

**Major Questions and Answers on the Revision of Earnings Forecasts
for the Fiscal Year ending March 31, 2009.**

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

The followings are frequently asked questions and their answers on the revision of consolidated earnings forecast for the fiscal year 2008, announced in May 2008.

Q1. What is the estimate for SMFG's consolidated BIS capital ratio as of September 30, 2008?

A1. Risk-adjusted assets and BIS capital ratio are being calculated and will be published at the announcement of financial results for the six months ended September 30, 2008 scheduled in November. We estimate that SMFG's consolidated BIS capital ratio as of September 30, 2008 will be approximately 10%.

Q2. What is the level of Nikkei index at which unrealized gains on SMBC's holdings of listed stocks will be zero?

A2. We estimate that a 1,000 yen change in the Nikkei index translates to approximately 200 billion yen change in SMBC's net unrealized gains (losses) on listed stocks. Based on SMBC's non-consolidated net unrealized gains on listed stocks of 780 billion yen as of September 30, 2008, simply calculated, the level of Nikkei index at which SMBC's net unrealized gains on listed stocks will be zero is estimated to be in the mid-7,000s.