



Sumitomo Mitsui Financial Group, Inc. (SMFG)
 Consolidated Financial Results for the Six Months Ended September 30, 2017
 <Under Japanese GAAP>



Head Office: 1-2, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan
 Stock Exchange Listings: Tokyo Stock Exchange, Nagoya Stock Exchange, New York Stock Exchange
 URL: <http://www.smfg.co.jp/english/>
 President and Group Chief Executive Officer: Takeshi Kunibe
 Quarterly Securities Report (*Shihanki hokokusho*) issuing date: November 29, 2017
 Dividend payment date: December 1, 2017
 Investors meeting presentation for quarterly financial results: Scheduled

Note: Amounts less than one million yen have been rounded down.

1. Consolidated financial results (for the six months ended September 30, 2017)

(1) Operating results

(Millions of yen, except per share data and percentages)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|------------|-----------------|------------|---|------------|
| | Amount | Percentage | Amount | Percentage | Amount | Percentage |
| Six months ended September 30, 2017 | ¥ 2,746,944 | 14.4% | ¥ 615,548 | 19.7% | ¥ 420,195 | 17.0% |
| Six months ended September 30, 2016 | 2,402,177 | 0.6 | 514,251 | (18.6) | 359,198 | (7.5) |

Notes: 1. Comprehensive income:

(a) for the six months ended September 30, 2017: ¥ 608,185 million [418.2%]

(b) for the six months ended September 30, 2016: ¥ 117,370 million [27.9%]

2. Percentages shown in ordinary income, ordinary profit, profit attributable to owners of parent and comprehensive income are the increase (decrease) from the same period in the previous fiscal year.

| | Earnings per share | Earnings per share (Diluted) |
|-------------------------------------|--------------------|------------------------------|
| Six months ended September 30, 2017 | ¥ 297.94 | ¥ 297.71 |
| Six months ended September 30, 2016 | 262.72 | 262.53 |

(2) Financial position

(Millions of yen, except percentages)

| | Total assets | Net assets | Net Assets ratio |
|--------------------|---------------|--------------|------------------|
| September 30, 2017 | ¥ 204,302,493 | ¥ 11,701,301 | 5.0% |
| March 31, 2017 | 197,791,611 | 11,234,286 | 4.9 |

Notes: 1. Stockholders' equity:

(a) as of September 30, 2017: ¥ 10,172,517 million (b) as of March 31, 2017: ¥ 9,731,538 million

2. Net assets ratio = {(Net assets – stock acquisition rights – non-controlling interests) / total assets} X 100

2. Dividends on common stock per share

(Yen)

| | Cash dividends per share | | | | |
|--|--------------------------|-------------|-------------|-------------|--------|
| | 1st quarter | 2nd quarter | 3rd quarter | 4th quarter | Annual |
| Fiscal year ended March 31, 2017 | ¥ — | ¥ 75 | ¥ — | ¥ 75 | ¥ 150 |
| Fiscal year ending March 31, 2018 | — | 80 | | | |
| Fiscal year ending March 31, 2018 (Forecast) | | | — | 80 | 160 |

Note: Dividend forecast remains unchanged.

3. Earnings forecast on a consolidated basis (for the fiscal year ending March 31, 2018)

(Millions of yen, except per share data and percentage)

| | Profit attributable to owners of parent | Earnings per share |
|-----------------------------------|---|--------------------|
| Fiscal year ending March 31, 2018 | ¥ 630,000 (10.8)% | ¥ 446.63 |

Notes: 1. Earnings forecast remains unchanged.

2. Percentage shown in profit attributable to owners of parent is the increase (decrease) from the previous fiscal year.

3. Forecasted earnings per share is calculated by dividing forecasted profit attributable to owners of parent by the number of issued common stocks (excluding treasury stocks) as of September 30, 2017.

* Notes

(1) There were no changes in material consolidated subsidiaries in the period.

(2) Changes in accounting policies, changes in accounting estimates and restatements

(a) Changes in accounting policies due to application of new or revised accounting standards : No

(b) Changes in accounting policies due to reasons other than above (a) : No

(c) Changes in accounting estimates : No

(d) Restatements : No

(3) Number of shares issued (common stock)

| | As of September 30, 2017 | As of March 31, 2017 |
|---|-------------------------------------|-------------------------------------|
| (a) Number of shares issued (including treasury stocks) | 1,414,443,390 shares | 1,414,055,625 shares |
| (b) Number of treasury stocks | 3,889,894 shares | 4,028,883 shares |
| | Six months ended September 30, 2017 | Six months ended September 30, 2016 |
| (c) Average number of shares issued in the period | 1,410,334,296 shares | 1,367,221,279 shares |

(Summary of financial information on a non-consolidated basis)

Non-consolidated financial results (for the six months ended September 30, 2017)

(1) Operating results

(Millions of yen, except per share data and percentages)

| Six months ended | Operating income | | Operating profit | | Ordinary profit | | Net income | | Earnings per share |
|--------------------|------------------|---------|------------------|---------|-----------------|---------|------------|---------|--------------------|
| | | | | | | | | | |
| September 30, 2017 | ¥113,355 | (57.6)% | ¥ 53,883 | (77.2)% | ¥ 48,635 | (78.9)% | ¥ 52,077 | (77.4)% | ¥ 36.93 |
| September 30, 2016 | 267,153 | (27.4) | 236,707 | (32.4) | 230,433 | (33.0) | 230,431 | (33.0) | 163.42 |

Note: Percentages shown in operating income, operating profit, ordinary profit and net income are the increase (decrease) from the same period in the previous fiscal year.

(2) Financial position

(Millions of yen, except percentages)

| | Total assets | Net assets | Net assets ratio |
|--------------------|--------------|-------------|------------------|
| September 30, 2017 | ¥ 11,259,571 | ¥ 5,460,784 | 48.5 % |
| March 31, 2017 | 10,457,139 | 5,512,680 | 52.7 |

Note: Stockholders' equity:

(a) as of September 30, 2017: ¥5,457,884 million (b) as of March 31, 2017: ¥5,509,473 million

Note on interim audit procedures:

This report is out of the scope of the interim audit procedures.

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. ("SMFG") and its management with respect to SMFG's future financial condition and results of operations. In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of SMFG's securities portfolio; incurrence of significant credit-related costs; SMFG's ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as SMFG expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. SMFG undertakes no obligation to update or revise any forward-looking statements. Please refer to SMFG's most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors' decisions.

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1. Consolidated financial statements**(1) Consolidated balance sheets**

| | Millions of yen | |
|---|-----------------|--------------------|
| | March 31, 2017 | September 30, 2017 |
| Assets: | | |
| Cash and due from banks | ¥ 46,865,538 | ¥ 49,333,064 |
| Call loans and bills bought | 1,872,144 | 1,952,757 |
| Receivables under resale agreements | 899,897 | 1,198,627 |
| Receivables under securities borrowing transactions | 8,760,390 | 9,589,363 |
| Monetary claims bought | 4,420,377 | 4,667,042 |
| Trading assets | 6,755,428 | 6,235,885 |
| Money held in trust | 3,439 | 2,544 |
| Securities | 24,631,792 | 24,426,107 |
| Loans and bills discounted | 80,237,322 | 81,162,078 |
| Foreign exchanges | 1,723,867 | 2,506,683 |
| Lease receivables and investment assets | 2,395,597 | 2,374,127 |
| Other assets | 7,355,845 | 8,051,523 |
| Tangible fixed assets | 3,101,642 | 3,574,624 |
| Intangible fixed assets | 946,506 | 926,137 |
| Net defined benefit asset | 314,922 | 329,413 |
| Deferred tax assets | 63,001 | 55,253 |
| Customers' liabilities for acceptances and guarantees | 8,090,111 | 8,525,224 |
| Reserve for possible loan losses | (646,215) | (607,966) |
| Total assets | ¥ 197,791,611 | ¥ 204,302,493 |
| Liabilities: | | |
| Deposits | ¥ 117,830,210 | ¥ 119,938,693 |
| Negotiable certificates of deposit | 11,880,937 | 12,896,156 |
| Call money and bills sold | 2,088,019 | 1,890,031 |
| Payables under repurchase agreements | 2,715,752 | 3,794,797 |
| Payables under securities lending transactions | 7,444,655 | 9,344,314 |
| Commercial paper | 2,311,542 | 2,333,488 |
| Trading liabilities | 4,704,931 | 4,639,549 |
| Borrowed money | 10,786,713 | 10,696,045 |
| Foreign exchanges | 683,252 | 1,126,460 |
| Short-term bonds | 1,125,600 | 1,190,100 |
| Bonds | 8,129,232 | 8,578,207 |
| Due to trust account | 1,180,976 | 1,215,144 |
| Other liabilities | 6,880,273 | 5,695,922 |
| Reserve for employee bonuses | 77,375 | 57,785 |
| Reserve for executive bonuses | 3,045 | - |
| Net defined benefit liability | 59,110 | 57,352 |
| Reserve for executive retirement benefits | 2,347 | 2,175 |
| Reserve for point service program | 21,744 | 22,394 |
| Reserve for reimbursement of deposits | 15,464 | 8,721 |
| Reserve for losses on interest repayment | 156,775 | 119,204 |
| Reserve under the special laws | 1,745 | 2,037 |
| Deferred tax liabilities | 335,908 | 436,139 |
| Deferred tax liabilities for land revaluation | 31,596 | 31,244 |
| Acceptances and guarantees | 8,090,111 | 8,525,224 |
| Total liabilities | 186,557,325 | 192,601,191 |
| Net assets: | | |
| Capital stock | 2,337,895 | 2,338,743 |
| Capital surplus | 757,346 | 758,193 |
| Retained earnings | 5,036,756 | 5,351,360 |
| Treasury stock | (12,913) | (12,480) |
| Total stockholders' equity | 8,119,085 | 8,435,817 |
| Net unrealized gains (losses) on other securities | 1,542,308 | 1,687,457 |
| Net deferred gains (losses) on hedges | (42,077) | (45,882) |
| Land revaluation excess | 38,109 | 37,650 |
| Foreign currency translation adjustments | 65,078 | 41,074 |
| Accumulated remeasurements of defined benefit plans | 9,034 | 16,400 |
| Total accumulated other comprehensive income | 1,612,453 | 1,736,699 |
| Stock acquisition rights | 3,482 | 3,192 |
| Non-controlling interests | 1,499,264 | 1,525,591 |
| Total net assets | 11,234,286 | 11,701,301 |
| Total liabilities and net assets | ¥ 197,791,611 | ¥ 204,302,493 |

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

| Six months ended September 30 | Millions of yen | |
|--|------------------------|-------------|
| | 2016 | 2017 |
| Ordinary income | ¥ 2,402,177 | ¥ 2,746,944 |
| Interest income | 906,411 | 1,076,610 |
| Interest on loans and discounts | 659,224 | 737,193 |
| Interest and dividends on securities | 127,564 | 177,193 |
| Trust fees | 1,671 | 1,879 |
| Fees and commissions | 550,919 | 583,788 |
| Trading income | 122,394 | 130,730 |
| Other operating income | 741,420 | 842,312 |
| Other income | 79,360 | 111,624 |
| Ordinary expenses | 1,887,926 | 2,131,395 |
| Interest expenses | 245,838 | 368,501 |
| Interest on deposits | 78,391 | 134,849 |
| Fees and commissions payments | 86,845 | 99,189 |
| Trading losses | | 101 |
| Other operating expenses | 572,679 | 701,758 |
| General and administrative expenses | 882,029 | 894,633 |
| Other expenses | 100,532 | 67,212 |
| Ordinary profit | 514,251 | 615,548 |
| Extraordinary gains | 29,533 | 619 |
| Extraordinary losses | 2,719 | 4,148 |
| Income before income taxes | 541,066 | 612,020 |
| Income taxes-current | 110,289 | 101,526 |
| Income taxes-deferred | 23,048 | 39,297 |
| Income taxes | 133,338 | 140,824 |
| Profit | 407,727 | 471,195 |
| Profit attributable to non-controlling interests | 48,529 | 51,000 |
| Profit attributable to owners of parent | ¥ 359,198 | ¥ 420,195 |

(Consolidated statements of comprehensive income)

| Six months ended September 30 | Millions of yen | |
|--|------------------------|-------------|
| | 2016 | 2017 |
| Profit | ¥ 407,727 | ¥ 471,195 |
| Other comprehensive income | (290,357) | 136,989 |
| Net unrealized gains (losses) on other securities | (97,547) | 152,001 |
| Net deferred gains (losses) on hedges | 24,997 | (4,152) |
| Land revaluation excess | (0) | - |
| Foreign currency translation adjustments | (219,156) | (11,604) |
| Remeasurements of defined benefit plans | 19,839 | 7,512 |
| Share of other comprehensive income of affiliates | (18,489) | (6,768) |
| Total comprehensive income | 117,370 | 608,185 |
| Comprehensive income attributable to owners of parent | 111,920 | 544,901 |
| Comprehensive income attributable to non-controlling interests | 5,450 | 63,284 |

(3) Consolidated statements of changes in net assets

| | Millions of yen | | | | |
|---|----------------------|-----------------|-------------------|----------------|-------------|
| | Stockholders' equity | | | | |
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total |
| Six months ended September 30, 2016 | | | | | |
| Balance at the beginning of the period | ¥ 2,337,895 | ¥ 757,306 | ¥ 4,534,472 | ¥ (175,381) | ¥ 7,454,294 |
| Changes in the period | | | | | |
| Cash dividends | | | (102,541) | | (102,541) |
| Profit attributable to owners of parent | | | 359,198 | | 359,198 |
| Purchase of treasury stock | | | | (29) | (29) |
| Disposal of treasury stock | | (0) | | 5 | 5 |
| Changes in shareholders' interest due to transaction with non-controlling interests | | (4) | | | (4) |
| Increase due to increase in subsidiaries | | | 2 | | 2 |
| Increase due to decrease in subsidiaries | | | 7 | | 7 |
| Decrease due to increase in subsidiaries | | | (9) | | (9) |
| Decrease due to decrease in subsidiaries | | | (0) | | (0) |
| Reversal of land revaluation excess | | | 5 | | 5 |
| Net changes in items other than stockholders' equity in the period | | | | | |
| Net changes in the period | — | (4) | 256,662 | (23) | 256,634 |
| Balance at the end of the period | ¥ 2,337,895 | ¥ 757,301 | ¥ 4,791,135 | ¥ (175,404) | ¥ 7,710,928 |

| | Millions of yen | | | | | |
|---|---|---------------------------------------|-------------------------|--|---|-------------|
| | Accumulated other comprehensive income | | | | | |
| | Net unrealized gains (losses) on other securities | Net deferred gains (losses) on hedges | Land revaluation excess | Foreign currency translation adjustments | Accumulated remeasurements of defined benefit plans | Total |
| Six months ended September 30, 2016 | | | | | | |
| Balance at the beginning of the period | ¥ 1,347,689 | ¥ 55,130 | ¥ 39,416 | ¥ 87,042 | ¥ (69,811) | ¥ 1,459,467 |
| Changes in the period | | | | | | |
| Cash dividends | | | | | | |
| Profit attributable to owners of parent | | | | | | |
| Purchase of treasury stock | | | | | | |
| Disposal of treasury stock | | | | | | |
| Changes in shareholders' interest due to transaction with non-controlling interests | | | | | | |
| Increase due to increase in subsidiaries | | | | | | |
| Increase due to decrease in subsidiaries | | | | | | |
| Decrease due to increase in subsidiaries | | | | | | |
| Decrease due to decrease in subsidiaries | | | | | | |
| Reversal of land revaluation excess | | | | | | |
| Net changes in items other than stockholders' equity in the period | (97,722) | 25,486 | (6) | (194,055) | 19,014 | (247,283) |
| Net changes in the period | (97,722) | 25,486 | (6) | (194,055) | 19,014 | (247,283) |
| Balance at the end of the period | ¥ 1,249,967 | ¥ 80,617 | ¥ 39,410 | ¥ (107,012) | ¥ (50,797) | ¥ 1,212,184 |

| | Millions of yen | | |
|---|--|---------------------------|------------------|
| | Stock acquisition rights | Non-controlling interests | Total net assets |
| | Six months ended September 30, 2016 | | |
| Balance at the beginning of the period | ¥ 2,884 | ¥ 1,531,022 | ¥ 10,447,669 |
| Changes in the period | | | |
| Cash dividends | | | (102,541) |
| Profit attributable to owners of parent | | | 359,198 |
| Purchase of treasury stock | | | (29) |
| Disposal of treasury stock | | | 5 |
| Changes in shareholders' interest due to transaction with non-controlling interests | | | (4) |
| Increase due to increase in subsidiaries | | | 2 |
| Increase due to decrease in subsidiaries | | | 7 |
| Decrease due to increase in subsidiaries | | | (9) |
| Decrease due to decrease in subsidiaries | | | (0) |
| Reversal of land revaluation excess | | | 5 |
| Net changes in items other than stockholders' equity in the period | 306 | (15,363) | (262,340) |
| Net changes in the period | 306 | (15,363) | (5,706) |
| Balance at the end of the period | ¥ 3,190 | ¥ 1,515,659 | ¥ 10,441,962 |

(Continued)

| | Millions of yen | | | | |
|---|----------------------|-----------------|-------------------|----------------|-------------|
| | Stockholders' equity | | | | |
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total |
| Six months ended September 30, 2017 | | | | | |
| Balance at the beginning of the period | ¥ 2,337,895 | ¥ 757,346 | ¥ 5,036,756 | ¥ (12,913) | ¥ 8,119,085 |
| Changes in the period | | | | | |
| Issuance of new stock | 847 | 847 | | | 1,695 |
| Cash dividends | | | (105,752) | | (105,752) |
| Profit attributable to owners of parent | | | 420,195 | | 420,195 |
| Purchase of treasury stock | | | | (53) | (53) |
| Disposal of treasury stock | | (43) | | 486 | 443 |
| Changes in shareholders' interest due to transaction with non-controlling interests | | 43 | | | 43 |
| Increase due to increase in subsidiaries | | | 3 | | 3 |
| Increase due to decrease in subsidiaries | | | 3 | | 3 |
| Decrease due to increase in subsidiaries | | | (304) | | (304) |
| Reversal of land revaluation excess | | | 459 | | 459 |
| Net changes in items other than stockholders' equity in the period | | | | | |
| Net changes in the period | 847 | 846 | 314,604 | 433 | 316,732 |
| Balance at the end of the period | ¥ 2,338,743 | ¥ 758,193 | ¥ 5,351,360 | ¥ (12,480) | ¥ 8,435,817 |

| | Millions of yen | | | | | |
|---|---|---------------------------------------|-------------------------|--|---|-------------|
| | Accumulated other comprehensive income | | | | | |
| | Net unrealized gains (losses) on other securities | Net deferred gains (losses) on hedges | Land revaluation excess | Foreign currency translation adjustments | Accumulated remeasurements of defined benefit plans | Total |
| Six months ended September 30, 2017 | | | | | | |
| Balance at the beginning of the period | ¥ 1,542,308 | ¥ (42,077) | ¥ 38,109 | ¥ 65,078 | ¥ 9,034 | ¥ 1,612,453 |
| Changes in the period | | | | | | |
| Issuance of new stock | | | | | | |
| Cash dividends | | | | | | |
| Profit attributable to owners of parent | | | | | | |
| Purchase of treasury stock | | | | | | |
| Disposal of treasury stock | | | | | | |
| Changes in shareholders' interest due to transaction with non-controlling interests | | | | | | |
| Increase due to increase in subsidiaries | | | | | | |
| Increase due to decrease in subsidiaries | | | | | | |
| Decrease due to increase in subsidiaries | | | | | | |
| Reversal of land revaluation excess | | | | | | |
| Net changes in items other than stockholders' equity in the period | 145,148 | (3,804) | (459) | (24,003) | 7,365 | 124,246 |
| Net changes in the period | 145,148 | (3,804) | (459) | (24,003) | 7,365 | 124,246 |
| Balance at the end of the period | ¥ 1,687,457 | ¥ (45,882) | ¥ 37,650 | ¥ 41,074 | ¥ 16,400 | ¥ 1,736,699 |

| | Millions of yen | | |
|---|--|---------------------------|------------------|
| | Stock acquisition rights | Non-controlling interests | Total net assets |
| | Six months ended September 30, 2017 | | |
| Balance at the beginning of the period | ¥ 3,482 | ¥ 1,499,264 | ¥ 11,234,286 |
| Changes in the period | | | |
| Issuance of new stock | | | 1,695 |
| Cash dividends | | | (105,752) |
| Profit attributable to owners of parent | | | 420,195 |
| Purchase of treasury stock | | | (53) |
| Disposal of treasury stock | | | 443 |
| Changes in shareholders' interest due to transaction with non-controlling interests | | | 43 |
| Increase due to increase in subsidiaries | | | 3 |
| Increase due to decrease in subsidiaries | | | 3 |
| Decrease due to increase in subsidiaries | | | (304) |
| Reversal of land revaluation excess | | | 459 |
| Net changes in items other than stockholders' equity in the period | (290) | 26,327 | 150,283 |
| Net changes in the period | (290) | 26,327 | 467,015 |
| Balance at the end of the period | ¥ 3,192 | ¥ 1,525,591 | ¥ 11,701,301 |

(4) Note on going concern

Not applicable.