

#### 4. Gains(Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

		FY2002		FY2001
			Change	
Gains(Losses) on bonds		135,659	68,526	67,133
	Gains on sales	174,871	48,658	126,213
	Losses on sales	(37,034)	13,510	(50,544)
	Gains on redemption	-	(1)	1
	Losses on redemption	(8)	2,823	(2,831)
	Losses on devaluation	(2,169)	3,535	(5,704)
Gains(Losses) on stocks		(635,708)	(504,951)	(130,757)
	Gains on sales	51,205	(3,051)	54,256
	Losses on sales	(159,448)	(105,142)	(54,306)
	Losses on devaluation	(527,465)	(396,757)	(130,708)