

Financial Highlights

Sumitomo Mitsui Financial Group

Consolidated

Year ended March 31	Millions of yen	
	2004	2003
For the Year:		
Total income	¥ 3,669,531	¥ 3,518,293
Total expenses.....	3,264,636	4,109,207
Net income (loss).....	330,414	(465,359)
At Year-End:		
Total stockholders' equity	¥ 3,070,942	¥ 2,424,074
Total assets.....	102,215,172	104,607,449
Risk-monitored loans.....	3,297,981	5,770,700
Reserve for possible loan losses.....	1,422,486	2,243,542
Net unrealized gains (losses) on other securities.....	575,612	(30,643)
Capital ratio (BIS guidelines).....	11.37%	10.10%
Return on Equity.....	31.68%	—%
Price Earnings Ratio (Times).....	14.71	—
Number of employees	42,014	42,996
Per Share (Yen):		
Stockholders' equity	¥215,454.83	¥106,577.05
Net income (loss).....	52,314.75	(84,324.98)
Net income — diluted	35,865.20	—

Notes: 1. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month for 2004 and 2003.
2. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

Nonconsolidated

Year ended March 31	Millions of yen	
	2004	2003
For the Year:		
Operating income	¥ 55,515	¥ 131,519
Dividends on investments in subsidiaries and affiliates.....	47,332	128,265
Operating expenses	3,044	971
Net income	50,505	124,738
Capital stock.....	1,247,650	1,247,650
Number of shares issued		
Preferred stock	1,132,099	1,132,100
Common stock.....	5,796,010	5,796,000
At Year-End:		
Total stockholders' equity	¥3,172,721	¥3,156,086
Total assets.....	3,403,007	3,413,529
Capital ratio	93.23%	92.46%
Return on Equity.....	1.57%	8.52%
Price Earnings Ratio (Times).....	207.86	11.21
Pay-out ratio	80.97%	15.98%
Number of employees	97	94
Per Share (Yen):		
Stockholders' equity	¥232,550.74	¥231,899.30
Dividends:		
Common stock.....	3,000	3,000
Preferred stock (Type 1)	10,500	10,500
Preferred stock (Type 2)	28,500	28,500
Preferred stock (Type 3)	13,700	13,700
Preferred stock (1st series Type 4).....	135,000	19,500
Preferred stock (2nd series Type 4)	135,000	19,500
Preferred stock (3rd series Type 4)	135,000	19,500
Preferred stock (4th series Type 4)	135,000	19,500
Preferred stock (5th series Type 4)	135,000	19,500
Preferred stock (6th series Type 4)	135,000	19,500
Preferred stock (7th series Type 4)	135,000	19,500
Preferred stock (8th series Type 4)	135,000	19,500
Preferred stock (9th series Type 4)	135,000	19,500
Preferred stock (10th series Type 4)	135,000	19,500
Preferred stock (11th series Type 4)	135,000	19,500
Preferred stock (12th series Type 4)	135,000	19,500
Preferred stock (13th series Type 4)	67,500	3,750
Net income	3,704.49	18,918.33
Net income — diluted	3,690.72	15,691.82

Note: All SMFG employees are on secondment assignment from SMBC.