

Sumitomo Mitsui Banking Corporation

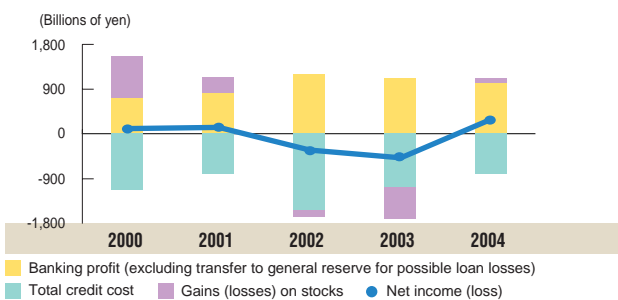
Consolidated

Year ended March 31	Millions of yen						
	2004	2003	2002	2001	2000		
For the Year:							
Total income	¥ 2,843,502	¥ 3,561,843	¥ 3,809,130	¥ 4,501,200	¥ 5,170,720		
Total expenses.....	2,487,197	4,104,514	4,413,469	4,095,685	4,828,078		
Net income (loss).....	301,664	(429,387)	(463,887)	132,408	124,456		
At Year-End:							
Total stockholders' equity	¥ 2,722,161	¥ 2,142,544	¥ 2,912,619	¥ 4,012,960	¥ 4,012,912		
Total assets.....	99,843,258	102,394,637	108,005,001	119,242,661	102,263,112		
Risk-monitored loans.....	3,229,219	5,683,134	6,484,367	3,256,418	3,864,758		
Reserve for possible loan losses.....	1,375,921	2,201,830	2,159,649	1,268,853	1,632,687		
Net unrealized gains (losses) on other securities.....	568,407	(27,471)	(495,507)	(301,106)	1,834,215		
				Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Capital ratio (BIS guidelines).....	10.89%	10.38%	10.45%	11.31%	10.94%	12.53%	11.60%
Return on Equity.....	25.38%	—%	—%	2.67%	6.05%	3.74%	4.55%
Price Earnings Ratio (Times).....	/	/	—	62.36	43.92	62.08	82.23
Number of employees	33,895	35,523	43,793	24,184	22,222	23,837	19,364
Per Share (Yen):							
Stockholders' equity	¥25,928.02	¥15,353.34	¥282.85	¥333.46	¥426.32	¥340.98	¥415.77
Net income (loss).....	5,238.85	(10,429.29)	(84.12)	9.22	25.50	12.58	18.61
Net income — diluted.....	5,231.31	—	—	9.21	24.93	—	18.17

- Notes: 1. Figures for the years ended March 31, 2001 and 2000 are combined figures of the former Sakura Bank and the former Sumitomo Bank.
 2. Total stockholders' equity as of March 31, 2004, 2003 and 2002, includes net unrealized gains (losses) on "other securities."
 3. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities" for 2004, 2003, 2002 and 2001, and of listed or over-the-counter securities for 2000. In principle, the values of stocks are calculated using the average market prices during the final month for 2004, 2003, 2002 and 2001.
 4. Number of employees for the former Sumitomo Bank has been reported on the basis of full-time workers since 2000 and for the former Sakura Bank since 2001. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.
 5. Effective from the year ended March 31, 2002, treasury stock is disclosed as a deductive item from stockholders' equity. As a result, stockholders' equity per share and net income (loss) per share are calculated on the basis of the number of shares outstanding less treasury stock.

(Year ended March 31)

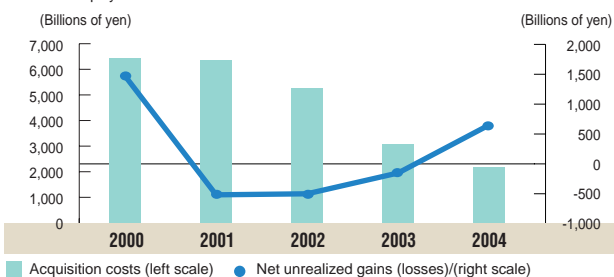
Income Summary [Nonconsolidated]



Note: Figures shown for the years ended March 31, 2002, 2001 and 2000 are combined figures of the former SMBC and the former Wakashio Bank.

(March 31)

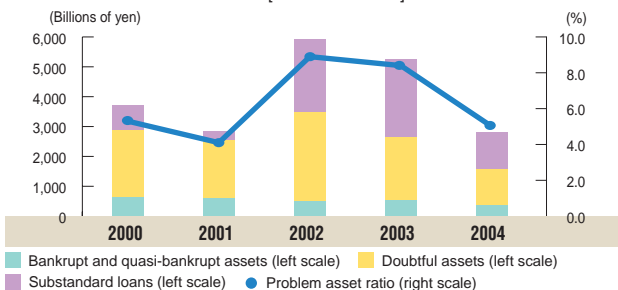
Stock Holdings [Nonconsolidated]



Note: Figures shown as of March 31, 2002, 2001 and 2000 are combined figures of the former SMBC and the former Wakashio Bank.

(March 31)

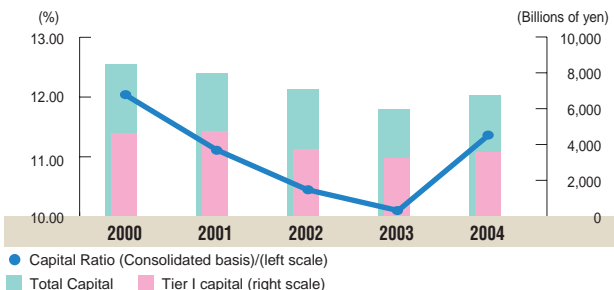
Problem Assets Based on the Financial Reconstruction Law and Problem Asset Ratio [Nonconsolidated]



- Notes: 1. Figures shown as of March 31, 2002, 2001 and 2000 are combined figures of the former SMBC and the former Wakashio Bank.
 2. Problem asset ratio = Problem Assets Based on the Financial Reconstruction Law / (Problem Assets Based on the Financial Reconstruction Law + Normal assets)

(March 31)

Capital Ratio [Consolidated]



- Notes: 1. Figures shown as of March 31, 2001 and 2000 are combined figures of the former Sakura Bank and the former Sumitomo Bank.
 2. Capital ratios as of March 31, 2004 and 2003 shown above represent the capital ratio of SMFG on a consolidated basis.

■ Nonconsolidated

Year ended March 31	Millions of yen							
	2004	2003	2002	2001		2000		
For the Year:								
Total income	¥ 2,489,187	¥ 2,424,023	¥ 2,818,189	¥ 3,292,668		¥ 4,115,276		
Total expenses.....	2,170,341	3,095,011	3,354,826	3,019,557		3,812,705		
Net income (loss).....	301,113	(478,304)	(322,852)	137,835		105,935		
(Appendix)								
Gross banking profit (A).....	¥ 1,584,127	¥ 1,760,684	¥ 1,853,515	¥ 1,503,203		¥ 1,434,480		
Banking profit.....	1,000,132	875,511	678,811	991,670		678,662		
Banking profit (excluding transfer to general reserve for possible loan losses)	1,000,132	1,113,643	1,183,369	803,073		702,897		
Expenses (excluding nonrecurring losses) (B).....	583,995	647,040	670,145	700,128		727,556		
Expense ratio (B) / (A)	36.9%	36.7%	36.2%	46.6%		50.7%		
At Year-End:								
Total stockholders' equity.....	¥ 2,870,870	¥ 2,279,223	¥ 3,196,492	¥ 4,199,937		¥ 4,132,926		
Total assets.....	94,109,074	97,891,161	102,082,581	113,727,498		97,648,823		
Deposits.....	63,656,771	63,524,258	67,629,353	70,729,773		67,572,486		
Loans and bills discounted	50,810,144	57,282,365	59,928,368	61,747,880		63,298,512		
Securities.....	26,592,584	23,656,385	20,442,996	27,059,978		15,893,846		
Risk-monitored loans.....	2,774,889	5,169,531	5,816,452	2,732,590		3,556,458		
Problem assets based on the Financial Reconstruction Law.....	2,811,234	5,261,345	5,900,043	2,822,459		3,640,530		
Reserve for possible loan losses.....	1,250,751	2,074,797	1,971,849	1,095,841		1,569,493		
Net unrealized gains (losses) on other securities	556,146	(17,857)	(481,654)	(429,844)		1,564,155		
Trust assets and liabilities.....	429,388	166,976	/	/		/		
Loans and bills discounted	10,000	35,080	/	/		/		
Securities.....	4,645	—	/	/		/		
				Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank	
Capital stock.....	¥ 559,985	¥ 559,985	¥ 1,326,746	¥1,042,706	¥ 752,848	¥1,042,706	¥ 752,848	
Number of shares issued (Thousands)								
Preferred stock.....	967	967	967,000	802,577	167,000	802,772	167,000	
Common stock.....	54,811	54,811	5,709,424	4,118,077	3,141,062	4,117,297	3,141,062	
Pay-out ratio	79.88%	—%	—%	34.71%	36.15%	53.42%	41.63%	
Capital ratio (BIS guidelines)	11.36%	10.49%	11.50%	11.91%	11.80%	12.50%	12.46%	
Return on Equity.....	22.49%	—%	—%	4.86%	3.72%	3.23%	3.32%	
Price Earnings Ratio (Times).....	/	/	—	33.27	67.49	69.48	106.17	
Number of employees	17,546	19,797	22,464	12,558	12,173	14,930	12,982	
Per Share (Yen):								
Stockholders' equity	¥28,641.10	¥17,846.95	¥332.02	¥358.43	¥451.35	¥351.38	¥439.23	
Dividends:								
Common stock.....	4,177	19.17	4.00	6.00	6.00	6.00	6.00	
Preferred stock (Series II).....	/	/	/	15.00	/	15.00	/	
Preferred stock (Series III) (Type 2).....	/	/	/	13.70	/	13.70	/	
Preferred stock (First series Type 1).....	/	10.50	10.50	/	10.50	/	10.50	
Preferred stock (Second series Type 1)	/	28.50	28.50	/	28.50	/	28.50	
Preferred stock (Type 5)	/	13.70	13.70	/	/	/	/	
Preferred stock (Type 1)	10,500	—	/	/	/	/	/	
Preferred stock (Type 2)	28,500	—	/	/	/	/	/	
Preferred stock (Type 3)	13,700	—	/	/	/	/	/	
Net income (loss).....	5,228.80	68,437.74	(59.20)	17.28	16.59	11.24	14.41	
Net income — diluted	5,221.53	66,527.24	—	17.24	16.25	—	14.12	

- Notes: 1. Figures for the years ended March 31, 2001 and 2000 are combined figures of the former Sakura Bank and the former Sumitomo Bank.
2. Figures related to profit or loss for the year ended March 31, 2003 include the former SMBC's operating results for the period from April 1, 2002 to March 16, 2003 to make possible a substantive comparison with previous years.
3. As a result of the merger of the two banks, total stockholders' equity as of April 1, 2001, stood at ¥3,772,889 million.
4. Total stockholders' equity as of March 31, 2004, 2003 and 2002, includes net unrealized gains (losses) on "other securities."
5. Please refer to pages 141 and 142 for the definitions of risk-monitored loans and problem assets based on the Financial Reconstruction Law.
6. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities" for 2004, 2003, 2002 and 2001, and of listed or over-the-counter securities for 2000. The values of stocks are calculated using the average market prices during the final month for 2004, 2003, 2002 and 2001. For details, please refer to page 18.
7. Number of employees of the former Sumitomo Bank has been reported on the basis of full-time workers since 2000 and of the former Sakura Bank since 2001. Number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members.
8. The former Sakura Bank's fiscal year-end dividend per share for 2001 was calculated assuming a dividend payment equivalent to the amount of money resulting from the merger. Dividend per share for the term ended March 31, 2003 represents an interim dividend per share paid by the former SMBC to its holding company.
9. Effective from the year ended March 31, 2002, treasury stock is disclosed as a deductible item from stockholders' equity. As a result, stockholders' equity per share and net income (loss) per share are calculated on the basis of the number of shares outstanding less treasury stock.