

Consolidated Statements of Stockholders' Equity

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31, 2004 and 2003	Millions of yen							Total
	Capital stock (Note 18)	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	
Balance at March 31, 2002.....	¥1,326,746	¥1,684,373	¥117,743	¥121,244	¥(304,837)	¥(15,174)	¥(17,475)	¥2,912,619
Establishment of SMFG.....	(326,746)	326,746						—
Issuance of stocks.....	247,650	247,650						495,300
Merger with The Japan Research Institute Holdings, Ltd.		3,069	15,813					18,882
Merger of subsidiaries.....		(1,405,507)	658,443		672,810			(74,253)
Change due to increase/decrease of subsidiaries and affiliates			5,246					5,246
Losses on disposal of treasury stock.....		(93)						(93)
Transfer of land revaluation excess.....			17,125	(17,125)				—
Change in tax rate and others				(2,678)				(2,678)
Cash dividends paid			(37,349)					(37,349)
Net loss.....			(465,359)					(465,359)
Change in net unrealized losses on other securities					(392,171)			(392,171)
Change in foreign currency translation adjustments						(38,340)		(38,340)
Change in treasury stock.....							2,270	2,270
Balance at March 31, 2003.....	1,247,650	856,237	311,664	101,440	(24,197)	(53,515)	(15,204)	2,424,074
Merger of subsidiaries			(2,066)					(2,066)
Change due to decrease of affiliates			54					54
Gains on disposal of treasury stock.....		9,044						9,044
Transfer of land revaluation excess.....			4,428	(4,428)				—
Change in tax rate and others				(484)				(484)
Cash dividends paid			(33,306)					(33,306)
Net income			330,414					330,414
Change in net unrealized gains on other securities.....					349,211			349,211
Change in foreign currency translation adjustments						(18,248)		(18,248)
Change in treasury stock.....							12,248	12,248
Balance at March 31, 2004	¥1,247,650	¥ 865,282	¥611,189	¥ 96,527	¥ 325,013	¥(71,764)	¥ (2,956)	¥3,070,942

Year ended March 31, 2004	Millions of U.S. dollars (Note 1)							Total
	Capital stock (Note 18)	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains (losses) on other securities	Foreign currency translation adjustments	Treasury stock	
Balance at March 31, 2003.....	\$11,805	\$8,101	\$2,949	\$960	\$ (229)	\$(506)	\$(144)	\$22,936
Merger of subsidiaries			(20)					(20)
Change due to decrease of affiliates			1					1
Gains on disposal of treasury stock.....		86						86
Transfer of land revaluation excess.....			42	(42)				—
Change in tax rate and others				(5)				(5)
Cash dividends paid			(315)					(315)
Net income			3,126					3,126
Change in net unrealized gains on other securities.....					3,304			3,304
Change in foreign currency translation adjustments						(173)		(173)
Change in treasury stock.....							116	116
Balance at March 31, 2004	\$11,805	\$8,187	\$5,783	\$913	\$3,075	\$(679)	\$ (28)	\$29,056