

Principal Subsidiaries and Affiliates (as of March 31, 2004)

All companies shown hereunder are consolidated subsidiaries or affiliates of Sumitomo Mitsui Financial Group, Inc. Those printed in green ink are consolidated subsidiaries or affiliates of Sumitomo Mitsui Banking Corporation.

■ Domestic Principal Subsidiaries

Company Name	Issued Capital (Millions of Yen)	Percentage of SMFG's Voting Rights (%)	Percentage of SMBC's Voting Rights (%)	Established	Main Business
Sumitomo Mitsui Banking Corporation	559,985	100	—	June 6, 1996	Commercial banking
Sumitomo Mitsui Card Company, Limited	10,000	100	—	Dec. 26, 1967	Credit card services
SMBC Leasing Company, Limited	82,600	100	—	Sept. 2, 1968	Leasing
SMBC Auto Leasing Company, Limited	4,200	0 (100)	—	Jan. 6, 1995	Leasing
The Japan Research Institute, Limited	10,000	100	—	Nov. 1, 2002	System engineering, data processing, management consulting, and economic research
SMFG Corporate Recovery Servicer Co., Ltd.	500	52	—	Nov. 5, 2003	Corporate recovery consulting and servicer
SAKURA CARD CO., Ltd.	7,438	0 (95.74)	68.49 (27.25)	Feb. 23, 1983	Credit card services
At-Loan Co., Ltd.	17,500	0 (52)	52	June 8, 2000	Personal loans
The Japan Net Bank, Limited	20,000	0 (57)	57	Sept. 19, 2000	Commercial banking
SMBC Loan Adviser Co., Ltd.	10	0 (100)	100	April 1, 1998	Consulting and agency services for consumer loans
SMBC Guarantee Co., Ltd.	87,720	0 (100)	100	July 14, 1976	Credit guarantee
Sansei Guarantee Co., Ltd.	48	0 (100)	100	April 1, 1974	Credit guarantee
SMBC Loan Servicer Co., Ltd.	500	0 (100)	60 (20)	July 28, 1999	Servicer
SMBC Finance Service Co., Ltd.	71,705	0 (100)	100	Dec. 5, 1972	Factoring, loans and collecting agent
SMBC Capital Co., Ltd.	2,500	0 (100)	39.80 (50.20)	Aug. 1, 1995	Venture capital
SMBC Consulting Co., Ltd.	1,100	0 (100)	50 (25)	May 1, 1981	Management consulting and information service
Financial Link Company, Limited	160	0 (99.66)	99.66	Sept. 29, 2000	Data processing service and e-trading consulting
SMBC Support & Solution Co., Ltd.	10	0 (100)	100	April 1, 1996	Advertising and data processing
SMBC Mortgage Co., Ltd.	18,182	0 (53.58)	47 (6.58)	Oct. 14, 1983	Loans
SMBC Business Servicing Co., Ltd.	500	0 (100)	100	Mar. 11, 1999	Servicer
SMBC Friend Securities Co., Ltd.	27,270	0 (49.59)	43.62 (5.38)	Mar. 2, 1948	Securities
Sakura Information Systems Co., Ltd.	600	0 (69)	5 (64)	Nov. 29, 1972	System engineering and data processing
SAKURA KCS Corporation	2,054	0 (52.89)	4.99 (30.21)	Mar. 29, 1969	System engineering and data processing
THE MINATO BANK, LTD.	24,908	0 (50)	48.42 (1.58)	Sept. 6, 1949	Commercial banking
Kansai Urban Banking Corporation	32,500	0 (60.47)	44.10 (6.45)	July 1, 1922	Commercial banking
SMBC Staff Service Co., Ltd.	90	0 (100)	100	July 15, 1982	Temporary manpower service
SMBC Learning Support Co., Ltd.	10	0 (100)	100	May 27, 1998	Seminar organizer
SMBC PERSONNEL SUPPORT CO., LTD.	10	0 (100)	100	April 15, 2002	Banking clerical work
SMBC Center Service Co., Ltd.	100	0 (100)	100	Oct. 16, 1995	Banking clerical work
SMBC Delivery Service Co., Ltd.	30	0 (100)	100	Jan. 31, 1996	Banking clerical work
SMBC Green Service Co., Ltd.	30	0 (100)	100	Mar. 15, 1990	Banking clerical work
SMBC International Business Co., Ltd.	20	0 (100)	100	Sept. 28, 1983	Banking clerical work
SMBC International Operations Co., Ltd.	40	0 (100)	100	Dec. 21, 1994	Banking clerical work
SMBC Loan Business Service Co., Ltd.	70	0 (100)	100	Sept. 24, 1976	Banking clerical work
SMBC Market Service Co., Ltd.	10	0 (100)	100	Feb. 3, 2003	Banking clerical work
SMBC Loan Administration and Operations Service Co., Ltd.	10	0 (100)	100	Feb. 3, 2003	Banking clerical work
SMBC Property Research Service Co., Ltd.	30	0 (100)	100	Feb. 1, 1984	Banking clerical work
SMBC Total Maintenance Co., Ltd.	450	0 (100)	100	Oct. 7, 1994	Disposal of real estate collateral

Note: Figures in parentheses () in the voting rights column indicate voting rights held indirectly via subsidiaries and affiliates.

■ Overseas Principal Subsidiaries

Company Name	Country	Issued Capital	Percentage of SMFG's Voting Rights (%)	Percentage of SMBC's Voting Rights (%)	Established	Main Business
Sumitomo Mitsui Banking Corporation Europe Limited	U.K.	US\$1,700 million	0 (100)	100	Mar. 5, 2003	Commercial banking
Manufacturers Bank	U.S.A.	US\$80.786 million	0 (100)	100	June 26, 1962	Commercial banking
Sumitomo Mitsui Banking Corporation of Canada	Canada	C\$121.870 million	0 (100)	100	April 1, 2001	Commercial banking
Banco Sumitomo Mitsui Brasileiro S.A.	Brazil	R\$309.356 million	0 (100)	100	Oct. 6, 1958	Commercial banking
PT Bank Sumitomo Mitsui Indonesia	Indonesia	Rp1,502.4 billion	0 (98.29)	98.29	Aug. 22, 1989	Commercial banking
SMBC Leasing and Finance, Inc.	U.S.A.	US\$1,620	0 (100)	97.8 (0.1)	Nov. 9, 1990	Leasing
SMBC Capital Markets, Inc.	U.S.A.	US\$100	0 (100)	99.9 (0.1)	Dec. 4, 1986	Investments and derivatives
SMBC Securities, Inc.	U.S.A.	US\$100	0 (100)	99.9 (0.1)	Aug. 8, 1990	Securities
SMBC Financial Services, Inc.	U.S.A.	US\$300	0 (100)	100	Aug. 8, 1990	Investments
SMBC Cayman LC Limited *	British West Indies	US\$1,375 million	0 (100)	100	Feb. 7, 2003	Credit guarantee
Sumitomo Finance (Asia) Limited	British West Indies	US\$35 million	0 (100)	100	Sept. 26, 1973	Investments
SBTC, Inc.	U.S.A.	US\$1	0 (100)	100	Jan. 26, 1998	Investments
SB Treasury Company L.L.C.	U.S.A.	US\$470 million	0 (100)	0 (100)	Jan. 26, 1998	Loans
SB Equity Securities (Cayman), Limited	British West Indies	¥25,000 million	0 (100)	100	Dec. 15, 1998	Finance
SFVI Limited	British Virgin Islands	US\$300	0 (100)	100	July 30, 1997	Investments
Sakura Finance (Cayman) Limited	British West Indies	US\$100,000	0 (100)	100	Feb. 11, 1991	Finance
Sakura Capital Funding (Cayman) Limited	British West Indies	US\$100,000	0 (100)	100	July 15, 1992	Finance
Sakura Preferred Capital (Cayman) Limited	British West Indies	¥10 million	0 (100)	100	Nov. 12, 1998	Finance
SMBC International Finance N.V.	Netherlands Antilles	US\$200,000	0 (100)	100	June 25, 1990	Finance
SMBC Leasing Investment LLC	U.S.A.	US\$132.322 million	0 (100)	0 (100)	April 7, 2003	Investments in leasing
SMBC Capital Partners LLC	U.S.A.	US\$1,000	0 (100)	100	Dec. 18, 2003	Holding and trading securities
SMBC Capital Markets Limited	U.K.	US\$297 million	0 (100)	100	April 18, 1995	Derivatives
SMBC Derivative Products Limited	U.K.	US\$300 million	0 (100)	0 (100)	April 18, 1995	Derivatives
Sumitomo Finance International plc	U.K.	£200 million	0 (100)	100	July 1, 1991	Investments
Sumitomo Mitsui Finance Dublin Limited	Ireland	US\$18 million	0 (100)	100	Sept. 19, 1989	Investments
Sakura Finance Asia Limited	P.R.C.	US\$65.5 million	0 (100)	100	Oct. 17, 1977	Investments
Sumitomo Mitsui Finance Australia Limited	Australia	A\$156.5 million	0 (100)	100	June 29, 1984	Investments
Sakura Merchant Bank (Singapore) Limited	Singapore	S\$4 million	0 (100)	100	April 18, 1990	Investments

* SMBC Cayman LC Limited, like other subsidiaries of SMBC, is a separate corporate entity with its own separate creditors and the claims of such creditors are prior to the claims of SMBC, as the direct or indirect holder of the equity in such subsidiary.

Note: Figures in parentheses () in the voting rights column indicate voting rights held indirectly via subsidiaries and affiliates.

■ Principal Affiliates

Company Name	Issued Capital (Millions of Yen)	Percentage of SMFG's Voting Rights (%)	Percentage of SMBC's Voting Rights (%)	Established	Main Business
Daiwa Securities SMBC Co. Ltd.	205,600	40	—	Feb. 5, 1999	Securities
Daiwa Securities SMBC Principal Investments Co. Ltd.	2,000	0 (100)	—	Sept. 4, 2001	Investments
Daiwa SB Investments Ltd.	2,000	43.96	—	April 1, 1999	Investment advisory and investment trust management
Sumitomo Mitsui Asset Management Company, Limited	2,000	0 (17.50)	17.50	Dec. 1, 2002	Investment advisory and investment trust management
Japan Pension Navigator Co., Ltd.	4,000	0 (30)	30	Sept. 21, 2000	Operation and administration of defined contribution pension plans
QUOQ Inc.	1,000	0 (39.85)	13.75 (10.20)	April 5, 1978	Credit card services
SMFC Holdings (Cayman) Limited	1.5	49	—	Feb. 13, 2003	Finance
SMFG Finance (Cayman) Limited	0.01	0 [100]	—	Feb. 13, 2003	Finance

Note: Figures in parentheses () in the voting rights column indicate voting rights held indirectly via subsidiaries and affiliates;
the figures in square brackets [] refer to voting rights held by companies under the de facto control of SMBC.