

# Consolidated Statements of Operations

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31	Millions of yen		Millions of
	2006	2005	U.S. dollars (Note 1)
			<b>2006</b>
<b>Income</b>			
Interest income:			
Interest on loans and discounts .....	¥1,228,472	¥1,152,749	\$10,457
Interest and dividends on securities.....	317,352	256,396	2,701
Interest on receivables under resale agreements.....	6,767	3,163	58
Interest on receivables under securities borrowing transactions .....	613	185	5
Interest on deposits with banks.....	59,875	36,183	510
Other interest income.....	49,519	73,050	422
Trust fees .....	8,631	2,609	73
Fees and commissions (Note 19) .....	703,928	596,086	5,992
Trading profits (Note 20) .....	32,807	144,587	279
Other operating income (Note 21).....	1,144,147	1,058,289	9,739
Other income (Note 22).....	250,973	266,569	2,136
<b>Total income</b> .....	<b>3,803,089</b>	<b>3,589,871</b>	<b>32,372</b>
<b>Expenses</b>			
Interest expenses:			
Interest on deposits.....	279,526	135,212	2,379
Interest on borrowings and rediscounts .....	35,055	40,935	299
Interest on payables under repurchase agreements .....	7,447	3,472	63
Interest on payables under securities lending transactions .....	58,292	51,853	496
Interest on bonds .....	86,386	84,694	735
Other interest expenses.....	34,285	34,217	292
Fees and commissions (Note 19) .....	84,336	79,976	718
Trading losses (Note 20).....	—	199	—
Other operating expenses (Note 23).....	876,635	867,748	7,462
General and administrative expenses.....	853,796	852,715	7,268
Provision for reserve for possible loan losses.....	163,549	288,902	1,392
Other expenses (Note 24).....	280,414	1,258,478	2,387
<b>Total expenses</b> .....	<b>2,759,726</b>	<b>3,698,406</b>	<b>23,491</b>
<b>Income (loss) before income taxes and minority interests</b> .....	<b>1,043,362</b>	<b>(108,535)</b>	<b>8,881</b>
Income taxes (Note 25):			
Current .....	69,818	30,638	594
Refund .....	—	(8,869)	—
Deferred .....	226,901	52,912	1,932
Minority interests in net income.....	59,800	50,983	509
<b>Net income (loss)</b> .....	<b>¥ 686,841</b>	<b>¥ (234,201)</b>	<b>\$ 5,846</b>

Per share data:	Yen	U.S. dollars (Note 1)
	Net income (loss) .....	¥94,733.62
Net income — diluted.....	75,642.93	— 643.88
Declared dividends on common stock .....	3,000	3,000 25.54
Declared dividends on preferred stock (Type 1) .....	10,500	10,500 89.38
Declared dividends on preferred stock (Type 2) .....	28,500	28,500 242.59
Declared dividends on preferred stock (Type 3) .....	13,700	13,700 116.62
Declared dividends on preferred stock (1st to 12th series Type 4).....	135,000	135,000 1,149.13
Declared dividends on preferred stock (13th series Type 4) .....	—	67,500 —
Declared dividends on preferred stock (1st series Type 6).....	88,500	728 753.32

See accompanying notes to consolidated financial statements.