

# Consolidated Statements of Operations (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2005 and 2004, and year ended March 31, 2005

	Millions of yen			Millions of U.S. dollars																												
	Six months ended September 30		Year ended March 31	Six months ended September 30																												
	2005	2004	2005	2005																												
<b>Income</b>																																
Interest income: .....	¥ 769,316	¥ 752,495	¥1,521,728	\$ 6,795																												
Interest on loans and discounts.....	593,689	569,704	1,152,749	5,244																												
Interest and dividends on securities.....	120,932	121,740	256,396	1,068																												
Trust fees .....	4,285	729	2,609	38																												
Fees and commissions .....	327,875	281,955	596,086	2,896																												
Trading profits .....	12,448	30,927	144,587	110																												
Other operating income .....	576,540	551,794	1,058,289	5,093																												
Other income .....	128,809	162,942	266,569	1,138																												
<b>Total income</b> .....	<b>1,819,276</b>	<b>1,780,844</b>	<b>3,589,871</b>	<b>16,070</b>																												
<b>Expenses</b>																																
Interest expenses: .....	215,601	156,704	350,385	1,905																												
Interest on deposits.....	117,904	54,555	135,212	1,041																												
Fees and commissions .....	49,167	46,575	79,976	434																												
Trading losses.....	189	605	199	2																												
Other operating expenses.....	403,592	394,061	867,748	3,565																												
General and administrative expenses.....	421,626	423,612	852,715	3,724																												
Provision for reserve for possible loan losses.....	104,118	165,267	288,902	920																												
Other expenses.....	113,687	497,301	1,258,478	1,004																												
<b>Total expenses</b> .....	<b>1,307,983</b>	<b>1,684,128</b>	<b>3,698,406</b>	<b>11,554</b>																												
<b>Income (loss) before income taxes and minority interests</b> .....	<b>511,293</b>	<b>96,715</b>	<b>(108,535)</b>	<b>4,516</b>																												
Income taxes:																																
Current .....	32,367	17,079	30,638	286																												
Refund.....	—	(8,104)	(8,869)	—																												
Deferred .....	60,672	5,277	52,912	536																												
Minority interests in net income.....	25,925	29,090	50,983	229																												
<b>Net income (loss)</b> .....	<b>¥ 392,327</b>	<b>¥ 53,372</b>	<b>¥ (234,201)</b>	<b>\$ 3,465</b>																												
<table border="1"> <thead> <tr> <th rowspan="3"></th> <th colspan="3">Yen</th> <th>U.S. dollars</th> </tr> <tr> <th colspan="2">Six months ended September 30</th> <th>Year ended March 31</th> <th>Six months ended September 30</th> </tr> <tr> <th>2005</th> <th>2004</th> <th>2005</th> <th>2005</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Per share data:</b></td> </tr> <tr> <td>Net income (loss) .....</td> <td>¥57,635.50</td> <td>¥9,119.40</td> <td>¥(44,388.07)</td> <td>\$509.10</td> </tr> <tr> <td>Net income — diluted.....</td> <td>44,223.65</td> <td>5,245.69</td> <td>—</td> <td>390.63</td> </tr> </tbody> </table>						Yen			U.S. dollars	Six months ended September 30		Year ended March 31	Six months ended September 30	2005	2004	2005	2005	<b>Per share data:</b>					Net income (loss) .....	¥57,635.50	¥9,119.40	¥(44,388.07)	\$509.10	Net income — diluted.....	44,223.65	5,245.69	—	390.63
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See accompanying notes to interim consolidated financial statements.