

# Consolidated Statements of Stockholders' Equity (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2005 and year ended March 31, 2005

	Millions of yen							
	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains on other securities	Foreign currency translation adjustments	Treasury stock	Total
<b>Balance at March 31, 2004</b> .....	¥1,247,650	¥865,282	¥611,189	¥96,527	¥325,013	¥(71,764)	¥ (2,956)	¥3,070,942
Issuance of preferred stocks .....	105,001	105,001						210,003
Change due to decrease of consolidated subsidiaries .....			3					3
Change due to decrease of affiliates .....			(2,719)					(2,719)
Gains on disposal of treasury stock.....		4,063						4,063
Transfer of land revaluation excess.....			2,111	(2,111)				—
Transfer to deferred tax liabilities for land revaluation and others .....				(36,562)				(36,562)
Cash dividends paid .....			(46,421)					(46,421)
Net loss.....			(234,201)					(234,201)
Change in net unrealized gains on other securities.....					85,639			85,639
Change in foreign currency translation adjustments .....						(8,119)		(8,119)
Change in treasury stock.....							(266,900)	(266,900)
<b>Balance at March 31, 2005</b> .....	1,352,651	974,346	329,963	57,853	410,653	(79,883)	(269,857)	2,775,728
Change due to increase of consolidated subsidiaries .....			(0)					(0)
Change due to decrease of consolidated subsidiaries .....			1					1
Gains on disposal of treasury stock.....		2						2
Transfer of land revaluation excess.....			20,001	(20,001)				—
Change in tax rate and others .....				(12)				(12)
Cash dividends paid .....			(44,389)					(44,389)
Net income .....			392,327					392,327
Change in net unrealized gains on other securities.....					122,416			122,416
Change in foreign currency translation adjustments .....						17,243		17,243
Change in treasury stock.....							(977)	(977)
<b>Balance at September 30, 2005</b> .....	¥1,352,651	¥974,349	¥697,905	¥37,839	¥533,070	¥(62,640)	¥(270,834)	¥3,262,340

	Millions of U.S. dollars							
	Capital stock	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized gains on other securities	Foreign currency translation adjustments	Treasury stock	Total
<b>Balance at March 31, 2005</b> .....	\$11,948	\$8,606	\$2,915	\$511	\$3,627	\$(705)	\$(2,384)	\$24,518
Change due to increase of consolidated subsidiaries .....			(0)					(0)
Change due to decrease of consolidated subsidiaries .....			0					0
Gains on disposal of treasury stock.....		0						0
Transfer of land revaluation excess.....			177	(177)				—
Change in tax rate and others .....				(0)				(0)
Cash dividends paid .....			(392)					(392)
Net income .....			3,465					3,465
Change in net unrealized gains on other securities.....					1,082			1,082
Change in foreign currency translation adjustments .....						152		152
Change in treasury stock.....							(8)	(8)
<b>Balance at September 30, 2005</b> .....	\$11,948	\$8,606	\$6,165	\$334	\$4,709	\$(553)	\$(2,392)	\$28,817

See accompanying notes to interim consolidated financial statements.