

Income Analysis (Nonconsolidated)

Sumitomo Mitsui Banking Corporation

Gross Banking Profit, Classified by Domestic and International Operations

Six months ended September 30, 2005 and 2004

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Domestic operations	International operations	Total	Domestic operations	International operations	Total
Interest income	¥487,349	¥178,253	¥663,008	¥496,311	¥150,957	¥646,974
			[2,593]			[294]
Interest expenses	28,302	182,948	208,657	33,878	122,522	156,106
			[2,593]			[294]
Net interest income	459,046	(4,695)	454,350	462,433	28,435	490,868
Trust fees	¥ 4,284	¥ —	¥ 4,284	¥ 728	¥ 0	¥ 729
Fees and commissions (income)	¥181,361	¥ 39,142	¥220,503	¥148,535	¥ 32,707	¥181,243
Fees and commissions (expenses)	50,678	6,391	57,070	47,984	6,237	54,221
Net fees and commissions	130,683	32,750	163,433	100,551	26,470	127,021
Trading profits	¥ 446	¥ 4,608	¥ 5,055	¥ 725	¥ 21,029	¥ 21,755
Trading losses	1,485	—	1,485	—	605	605
Net trading income	(1,038)	4,608	3,570	725	20,424	21,150
Other operating income	¥ 38,819	¥120,911	¥158,767	¥ 49,324	¥104,525	¥150,886
Other operating expenses	5,218	13,502	17,757	23,645	7,257	27,939
Net other operating income	33,600	107,408	141,009	25,678	97,268	122,946
Gross banking profit	¥626,576	¥140,071	¥766,648	¥590,117	¥172,598	¥762,716

- Notes: 1. Domestic operations include yen-denominated transactions by domestic branches, while international operations include foreign-currency-denominated transactions by domestic branches and operations by overseas branches. Yen-denominated nonresident transactions and Japan offshore banking accounts are included in international operations.
2. "Interest expenses" are shown after deduction of amounts equivalent to interest expenses on money held in trust (first half of fiscal 2005, ¥0 million; first half of fiscal 2004, ¥1 million).
3. Figures in brackets [] indicate interest payments between domestic and international operations. As net interest figures are shown for interest rate swaps and similar instruments, some figures for domestic and international operations do not add up to their sums.
4. "Total" column for "Other operating income" and "Other operating expenses" are lower than the corresponding combined sums under "Domestic operations" and "International operations" (first half of fiscal 2005, by ¥963 million; first half of fiscal 2004, by ¥2,963 million). This is because income figures for financial derivatives are given net.

Average Balance, Interest and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Six months ended September 30, 2005 and 2004

Domestic Operations

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets	¥65,948,363	¥487,349	1.47%	¥67,599,892	¥496,311	1.46%
		[2,483]				
Loans and bills discounted	45,561,055	397,868	1.74	46,817,969	418,172	1.78
Securities	18,847,219	73,317	0.77	19,493,550	63,621	0.65
Call loans	254,249	17	0.01	135,227	11	0.01
Receivables under resale agreements	53,750	0	0.00	58,866	0	0.00
Receivables under securities borrowing transactions	1,148,611	207	0.03	775,358	75	0.01
Bills bought	78,698	4	0.01	315,379	2	0.00
Deposits with banks	3,914	0	0.00	3,186	0	0.00
Interest-bearing liabilities	¥69,746,652	¥ 28,302	0.08%	¥70,639,721	¥ 33,878	0.09%
	[520,580]	[109]		[1,404,957]	[294]	
Deposits	55,876,909	5,834	0.02	53,988,209	6,023	0.02
Negotiable certificates of deposit	3,633,934	410	0.02	3,716,009	387	0.02
Call money	1,749,195	22	0.00	2,216,245	29	0.00
Payables under repurchase agreements	203,079	3	0.00	759,173	13	0.00
Payables under securities lending transactions	1,502,523	77	0.01	1,856,085	96	0.01
Bills sold	2,849,263	19	0.00	2,958,134	90	0.00
Commercial paper	—	—	—	4,098	0	0.00
Borrowed money	809,814	8,669	2.13	890,541	12,204	2.73
Bonds	2,531,896	12,882	1.01	2,572,858	14,469	1.12

- Notes: 1. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (first half of fiscal 2005, ¥1,824,825 million; first half of fiscal 2004, ¥1,860,644 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (first half of fiscal 2005, ¥2,364 million; first half of fiscal 2004, ¥3,628 million) and corresponding interest (first half of fiscal 2005, ¥0 million; first half of fiscal 2004, ¥1 million).
2. Figures in brackets [] indicate the average balances of interdepartmental lending and borrowing activities between domestic and international operations and related interest expenses. As net interest figures are shown for interest rate swaps and similar instruments, some figures for domestic and international operations do not add up to their sums.
3. Bond interest includes amortization of discount on bonds.

International Operations

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥12,319,327	¥178,253	2.88%	¥12,813,914	¥150,957	2.34%
	[520,580]	[109]		[1,404,957]	[294]	
Loans and bills discounted.....	4,619,437	84,973	3.66	3,809,705	45,990	2.40
Securities	3,703,483	47,424	2.55	4,564,595	56,295	2.45
Call loans	283,922	4,280	3.00	227,675	1,717	1.50
Receivables under resale agreements	126,225	1,788	2.82	118,792	754	1.26
Receivables under securities borrowing transactions	—	—	—	—	—	—
Bills bought	—	—	—	—	—	—
Deposits with banks	2,099,957	23,793	2.25	1,663,321	12,589	1.50
Interest-bearing liabilities	¥12,241,977	¥182,948	2.98%	¥12,799,717	¥122,522	1.90%
		[2,483]				
Deposits	7,108,107	90,479	2.53	6,678,460	36,389	1.08
Negotiable certificates of deposit	99,495	1,982	3.97	63,675	1,117	3.49
Call money	156,334	2,114	2.69	176,653	1,031	1.16
Payables under repurchase agreements ...	127,881	1,940	3.02	203,405	1,175	1.15
Payables under securities lending transactions	1,651,035	23,066	2.78	2,673,475	21,996	1.64
Bills sold	—	—	—	—	—	—
Commercial paper	—	—	—	—	—	—
Borrowed money	1,377,247	30,072	4.35	1,641,627	33,067	4.01
Bonds	1,242,961	19,756	3.17	820,162	14,654	3.56

- Notes: 1. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (first half of fiscal 2005, ¥28,259 million; first half of fiscal 2004, ¥29,042 million).
2. Figures in brackets [] indicate the average balances of interdepartmental lending and borrowing activities between domestic and international operations and related interest expenses. As net interest figures are shown for interest rate swaps and similar instruments, some figures for domestic and international operations do not add up to their sums.
3. Bond interest includes amortization of discount on bonds.
4. The average balance of foreign-currency-denominated transactions by domestic branches in international operations is calculated by the monthly current method, under which the TT middle rate at the end of the previous month is applied to nonexchange transactions of the month concerned.

Total of Domestic and International Operations

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	¥77,747,109	¥663,008	1.70%	¥79,008,849	¥646,974	1.63%
Loans and bills discounted.....	50,180,493	482,842	1.91	50,627,674	464,162	1.82
Securities	22,550,703	120,742	1.06	24,058,145	119,916	0.99
Call loans	538,172	4,298	1.59	362,903	1,728	0.95
Receivables under resale agreements	179,975	1,788	1.98	177,659	754	0.84
Receivables under securities borrowing transactions	1,148,611	207	0.03	775,358	75	0.01
Bills bought	78,698	4	0.01	315,379	2	0.00
Deposits with banks	2,103,872	23,793	2.25	1,666,507	12,589	1.50
Interest-bearing liabilities	¥81,468,049	¥208,657	0.51%	¥82,034,482	¥156,106	0.37%
Deposits	62,985,016	96,313	0.30	60,666,670	42,412	0.13
Negotiable certificates of deposit	3,733,430	2,392	0.12	3,779,685	1,504	0.07
Call money	1,905,530	2,137	0.22	2,392,898	1,061	0.08
Payables under repurchase agreements ...	330,960	1,943	1.17	962,579	1,188	0.24
Payables under securities lending transactions	3,153,559	23,144	1.46	4,529,561	22,092	0.97
Bills sold	2,849,263	19	0.00	2,958,134	90	0.00
Commercial paper	—	—	—	4,098	0	0.00
Borrowed money	2,187,062	38,741	3.53	2,532,168	45,271	3.56
Bonds	3,774,857	32,638	1.72	3,393,021	29,124	1.71

- Notes: 1. "Interest-earning assets" are shown after deduction of the average balance of noninterest earning deposits (first half of fiscal 2005, ¥1,853,084 million; first half of fiscal 2004, ¥1,889,686 million). "Interest-bearing liabilities" are shown after deduction of amounts equivalent to the average balance of money held in trust (first half of fiscal 2005, ¥2,364 million; first half of fiscal 2004, ¥3,628 million) and corresponding interest (first half of fiscal 2005, ¥0 million; first half of fiscal 2004, ¥1 million).
2. Figures in the table above indicate the net average balances of amounts adjusted for interdepartmental lending and borrowing activities between domestic and international operations and related interest expenses.
3. Bond interest includes amortization of discount on bonds.

Fees and Commissions

Six months ended September 30, 2005 and 2004

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Domestic operations	International operations	Total	Domestic operations	International operations	Total
Fees and commissions (income)	¥181,361	¥39,142	¥220,503	¥148,535	¥32,707	¥181,243
Deposits and loans	5,435	13,942	19,377	5,463	11,838	17,302
Remittances and transfers	48,426	12,252	60,678	45,592	11,536	57,129
Securities-related business	10,471	343	10,815	8,666	341	9,007
Agency	8,291	—	8,291	8,254	—	8,254
Safe deposits	3,503	—	3,503	2,790	—	2,790
Guarantees	9,296	3,176	12,473	7,199	2,768	9,968
Fees and commissions (expenses).....	¥ 50,678	¥ 6,391	¥ 57,070	¥ 47,984	¥ 6,237	¥ 54,221
Remittances and transfers	9,368	2,161	11,530	8,819	2,382	11,202

Trading Income

Six months ended September 30, 2005 and 2004

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Domestic operations	International operations	Total	Domestic operations	International operations	Total
Trading profits	¥ 446	¥4,608	¥5,055	¥725	¥21,029	¥21,755
Gains on trading securities	—	—	—	533	—	533
Gains on securities related to trading transactions.....	—	361	361	—	—	—
Gains on trading-related financial derivatives.....	—	4,247	4,247	—	21,029	21,029
Others	446	—	446	192	—	192
Trading losses.....	¥1,485	¥ —	¥1,485	¥ —	¥ 605	¥ 605
Losses on trading securities	1,485	—	1,485	—	—	—
Losses on securities related to trading transactions.....	—	—	—	—	605	605
Losses on trading-related financial derivatives.....	—	—	—	—	—	—
Others	—	—	—	—	—	—

Note: Figures represent net gains (losses) after offsetting income against expenses.

Net Other Operating Income

Six months ended September 30, 2005 and 2004

	Millions of yen					
	September 30, 2005			September 30, 2004		
	Domestic operations	International operations	Total	Domestic operations	International operations	Total
Net other operating income.....	¥33,600	¥107,408	¥141,009	¥25,678	¥97,268	¥122,946
Gains (losses) on bonds	17,689	10,675	28,365	19,899	6,764	26,663
Gains (losses) on trading-related financial derivatives.....	963	(6,647)	(5,683)	(4,905)	2,963	(1,941)
Gains (losses) on foreign exchange transactions	—	103,426	103,426	—	87,518	87,518