

# Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2006 and 2005, and year ended March 31, 2006

	Millions of yen			Millions of U.S. dollars																								
	Six months ended September 30	Year ended March 31	Six months ended September 30																									
	2006	2005	2006	2006																								
<b>Income</b>																												
Interest income: .....	¥ 909,808	¥ 769,316	¥1,662,600	\$ 7,717																								
Interest on loans and discounts.....	664,011	593,689	1,228,472	5,632																								
Interest and dividends on securities.....	157,718	120,932	317,352	1,338																								
Trust fees .....	1,416	4,285	8,631	12																								
Fees and commissions .....	337,322	327,875	703,928	2,861																								
Trading profits .....	54,496	12,448	32,807	462																								
Other operating income .....	501,121	576,540	1,144,147	4,250																								
Other income .....	69,870	128,809	250,973	593																								
<b>Total income</b> .....	<b>1,874,035</b>	<b>1,819,276</b>	<b>3,803,089</b>	<b>15,895</b>																								
<b>Expenses</b>																												
Interest expenses: .....	350,193	215,601	500,993	2,970																								
Interest on deposits .....	220,348	117,904	279,526	1,869																								
Fees and commissions .....	53,927	49,167	84,336	457																								
Trading losses.....	2,883	189	—	25																								
Other operating expenses.....	511,352	403,592	876,635	4,337																								
General and administrative expenses.....	432,705	421,626	853,796	3,670																								
Provision for reserve for possible loan losses.....	—	104,118	163,549	—																								
Other expenses.....	121,672	113,687	280,414	1,032																								
<b>Total expenses</b> .....	<b>1,472,733</b>	<b>1,307,983</b>	<b>2,759,726</b>	<b>12,491</b>																								
<b>Income before income taxes and minority interests</b> .....	<b>401,302</b>	<b>511,293</b>	<b>1,043,362</b>	<b>3,404</b>																								
Income taxes:																												
Current .....	42,273	32,367	69,818	359																								
Deferred .....	86,218	60,672	226,901	731																								
Minority interests in net income.....	29,149	25,925	59,800	247																								
<b>Net income</b> .....	<b>¥ 243,660</b>	<b>¥ 392,327</b>	<b>¥ 686,841</b>	<b>\$ 2,067</b>																								
<table border="1"> <thead> <tr> <th rowspan="3"></th> <th colspan="2">Yen</th> <th>U.S. dollars</th> </tr> <tr> <th>Six months ended September 30</th> <th>Year ended March 31</th> <th>Six months ended September 30</th> </tr> <tr> <th>2006</th> <th>2005</th> <th>2006</th> </tr> </thead> <tbody> <tr> <td>Per share data:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>    Net income .....</td> <td>¥32,782.19</td> <td>¥57,635.50</td> <td>¥94,733.62</td> <td>\$278.05</td> </tr> <tr> <td>    Net income — diluted .....</td> <td>27,514.41</td> <td>44,223.65</td> <td>75,642.93</td> <td>233.37</td> </tr> </tbody> </table>						Yen		U.S. dollars	Six months ended September 30	Year ended March 31	Six months ended September 30	2006	2005	2006	Per share data:				Net income .....	¥32,782.19	¥57,635.50	¥94,733.62	\$278.05	Net income — diluted .....	27,514.41	44,223.65	75,642.93	233.37
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See accompanying notes to interim consolidated financial statements.