

Consolidated Statement of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries
Six months ended September 30, 2006

Millions of yen

	Stockholders' equity					Valuation and translation adjustments							Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	
Balance at March 31, 2006	¥1,420,877	¥1,229,225	¥ 992,064	¥ (4,393)	¥3,637,773	¥819,927	¥ —	¥38,173	¥(41,475)	¥816,625	¥—	¥1,113,025	¥5,567,424
Changes in the six months:													
Increase due to exchange of shares....		221,365			221,365								221,365
Cash dividends			(47,951)		(47,951)								(47,951)
Net income			243,660		243,660								243,660
Acquisition of own shares				(1,219,877)	(1,219,877)								(1,219,877)
Disposal of treasury shares		15		56	71								71
Retirement of treasury shares.....		(1,174,036)		1,174,036	—								—
Increase due to increase of subsidiaries.....			391		391								391
Increase due to decrease of subsidiaries.....			11		11								11
Decrease due to increase of subsidiaries.....			(6)		(6)								(6)
Decrease due to decrease of subsidiaries.....			(2)		(2)								(2)
Transfer from land revaluation excess			231		231								231
Net changes in the items other than stockholders' equity in the six months.....						3,285	(88,079)	(224)	(6,434)	(91,452)	4	(51,078)	(142,526)
Net changes in the six months.....	—	(952,655)	196,335	(45,785)	(802,105)	3,285	(88,079)	(224)	(6,434)	(91,452)	4	(51,078)	(944,631)
Balance at September 30, 2006	¥1,420,877	¥ 276,570	¥1,188,399	¥ (50,178)	¥2,835,668	¥823,213	¥(88,079)	¥37,948	¥(47,909)	¥725,173	¥ 4	¥1,061,946	¥4,622,792

Millions of U.S. dollars

	Stockholders' equity					Valuation and translation adjustments							Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	
Balance at March 31, 2006	\$12,052	\$10,426	\$ 8,414	\$ (37)	\$30,855	\$6,954	\$ —	\$324	\$(352)	\$6,926	\$—	\$9,441	\$47,222
Changes in the six months:													
Increase due to exchange of shares....		1,878			1,878								1,878
Cash dividends			(407)		(407)								(407)
Net income			2,067		2,067								2,067
Acquisition of own shares				(10,347)	(10,347)								(10,347)
Disposal of treasury shares		0		0	0								0
Retirement of treasury shares.....		(9,958)		9,958	—								—
Increase due to increase of subsidiaries.....			4		4								4
Increase due to decrease of subsidiaries.....			0		0								0
Decrease due to increase of subsidiaries.....			(0)		(0)								(0)
Decrease due to decrease of subsidiaries.....			(0)		(0)								(0)
Transfer from land revaluation excess			2		2								2
Net changes in the items other than stockholders' equity in the six months.....						28	(747)	(2)	(54)	(775)	0	(434)	(1,209)
Net changes in the six months.....	—	(8,080)	1,666	(389)	(6,803)	28	(747)	(2)	(54)	(775)	0	(434)	(8,012)
Balance at September 30, 2006	\$12,052	\$ 2,346	\$10,080	\$ (426)	\$24,052	\$6,982	\$(747)	\$322	\$(406)	\$6,151	\$ 0	\$9,007	\$39,210

See accompanying notes to interim consolidated financial statements.