



Financial Highlights



Sumitomo Mitsui Financial Group

◆ Consolidated

Year ended March 31	Millions of yen				
	2008	2007	2006	2005	2004
For the Year:					
Total income	¥ 4,739,040	¥ 3,947,786	¥ 3,803,089	¥ 3,589,871	¥ 3,669,531
Total expenses	3,810,084	3,140,996	2,759,726	3,698,406	3,264,636
Net income (loss)	461,536	441,351	686,841	(234,201)	330,414
At Year-End:					
Total net assets	¥ 5,224,076	¥ 5,331,279	¥ 4,454,399	¥ 2,775,728	¥ 3,070,942
Total assets	111,955,918	100,858,309	107,010,575	99,731,858	102,215,172
Risk-monitored loans	1,092,661	1,067,386	1,243,160	2,227,445	3,297,981
Reserve for possible loan losses	894,702	889,093	1,035,468	1,273,560	1,422,486
Net unrealized gains on other securities	745,420	1,825,168	1,373,337	696,339	575,612
Number of employees	46,429	41,428	40,681	40,683	42,014
Selected Ratios:					
Capital ratio	10.56%	11.31%	12.39%	9.94%	11.37%
Return on Equity	13.23%	13.07%	33.15%	—%	31.68%
Price Earnings Ratio	11.06x	18.74x	13.72x	—x	14.71x
Per Share (Yen):					
Net assets	¥ 424,546.01	¥ 469,228.59	¥ 400,168.89	¥164,821.08	¥215,454.83
Net income (loss)	59,298.24	57,085.83	94,733.62	(44,388.07)	52,314.75
Net income — diluted	56,657.41	51,494.17	75,642.93	—	35,865.20

Notes: 1. Net unrealized gains on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the value of stocks is calculated using the average market prices during the final month of the period. For further details, please refer to page 27.

2. The number of employees has been reported on the basis of full-time workers. The number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

3. From the fiscal year ended March 31, 2007, SMFG has applied "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Board of Japan (ASBJ) Statement No. 5) and "Guidance on Accounting Standards for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No. 8).

4. The ASBJ has revised "Guidance on Accounting Standard for Earnings per Share" (ASBJ Guidance No. 4). From the fiscal year ended March 31, 2007, SMFG has applied the revised Guidance and calculated net assets per share by including net deferred gains (losses) on hedges.

5. From the fiscal year ended March 31, 2007 (fiscal 2006), the consolidated capital ratio has been calculated according to the formula specified in Financial Services Agency (FSA) Notification No. 20 issued in fiscal 2006, which is based on Article 52-25 of the Banking Law of Japan. The capital ratio of SMFG is calculated under Basel II. Please note that in fiscal 2005 and prior years, the capital ratio was calculated according to the formula specified in the Ministry of Finance Notification No. 62 issued in fiscal 1998, which was based on Article 52-25 of the Banking Law of Japan.

◆ Nonconsolidated

Year ended March 31	Millions of yen				
	2008	2007	2006	2005	2004
For the Year:					
Operating income	¥ 111,637	¥ 376,479	¥ 55,482	¥ 258,866	¥ 55,515
Dividends on investments in subsidiaries and affiliates	89,693	366,680	46,432	251,735	47,332
Operating expenses	6,246	3,641	3,196	2,644	3,044
Net income	82,975	363,535	73,408	252,228	50,505
At Year-End:					
Total net assets (A)	¥ 2,968,749	¥ 2,997,898	¥ 3,935,426	¥ 3,319,615	¥ 3,172,721
Total assets (B)	4,021,217	3,959,444	4,166,332	3,795,110	3,403,007
Total net assets to total assets (A) / (B)	73.83%	75.72%	94.46%	87.47%	93.23%
Capital stock.....	1,420,877	1,420,877	1,420,877	1,352,651	1,247,650
Number of shares issued					
Preferred stock	120,101	120,101	950,101	1,057,188	1,132,099
Common stock	7,733,653	7,733,653	7,424,172	6,273,792	5,796,010
Number of employees	136	131	124	115	97
Selected Ratios:					
Return on Equity.....	2.67%	13.71%	2.38%	15.47%	1.57%
Price Earnings Ratio.....	71.82x	23.10x	190.16x	18.95x	207.86x
Dividend payout ratio	131.37%	15.31%	46.64%	7.81%	80.97%
Per Share (Yen):					
Net assets.....	¥339,454.71	¥342,382.75	¥330,206.27	¥257,487.78	¥232,550.74
Dividends:					
Common stock.....	12,000	7,000	3,000	3,000	3,000
Preferred stock (Type 1)	—	—	10,500	10,500	10,500
Preferred stock (Type 2)	—	—	28,500	28,500	28,500
Preferred stock (Type 3)	—	—	13,700	13,700	13,700
Preferred stock (1st series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (2nd series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (3rd series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (4th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (5th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (6th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (7th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (8th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (9th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (10th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (11th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (12th series Type 4)	135,000	135,000	135,000	135,000	135,000
Preferred stock (13th series Type 4)	/	/	/	67,500	67,500
Preferred stock (1st series Type 6)	88,500	88,500	88,500	728	/
Net income	9,134.13	46,326.41	6,836.35	38,302.88	3,704.49
Net income — diluted	9,133.76	41,973.46	6,737.46	25,178.44	3,690.72

Notes: 1. All SMFG employees are seconded from SMBC and other Group companies.

2. From the fiscal year ended March 31, 2007, in calculating total net assets and total assets, SMFG has applied "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Statement No. 5) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No. 8).

3. The ASBJ has revised "Guidance on Accounting Standard for Earnings per Share" (ASBJ Guidance No. 4). From the fiscal year ended March 31, 2007, SMFG has applied the revised Guidance and calculated net assets per share by including net deferred gains (losses) on hedges.