

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Six months ended September 30, 2007 and 2006, and year ended March 31, 2007

	Millions of yen												
	Stockholders' equity					Valuation and translation adjustments							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
Six months ended September 30, 2007													
Balance at March 31, 2007	¥1,420,877	¥57,773	¥1,386,436	¥(123,454)	¥2,741,632	¥1,262,135	¥(87,729)	¥37,605	¥(30,656)	¥1,181,353	¥14	¥1,408,279	¥5,331,279
Changes in the six months:													
Cash dividends			(65,911)		(65,911)								(65,911)
Net income			170,592		170,592								170,592
Acquisition of own shares				(641)	(641)								(641)
Disposal of treasury shares		96		240	337								337
Increase due to increase in subsidiaries			1		1								1
Increase due to decrease in subsidiaries			4		4								4
Decrease due to increase in subsidiaries			(6)		(6)								(6)
Decrease due to decrease in subsidiaries			(3)		(3)								(3)
Transfer from land revaluation excess			263		263								263
Net changes in the items other than stockholders' equity in the six months						(196,259)	(5,428)	(265)	22,228	(179,725)	12	12,649	(167,063)
Net changes in the six months	—	96	104,941	(400)	104,636	(196,259)	(5,428)	(265)	22,228	(179,725)	12	12,649	(62,426)
Balance at September 30, 2007	¥1,420,877	¥57,869	¥1,491,378	¥(123,855)	¥2,846,269	¥1,065,875	¥(93,158)	¥37,339	¥ (8,428)	¥1,001,628	¥27	¥1,420,928	¥5,268,853

	Millions of U.S. dollars												
	Stockholders' equity					Valuation and translation adjustments							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
Six months ended September 30, 2007													
Balance at March 31, 2007	\$12,306	\$500	\$12,008	\$(1,069)	\$23,745	\$10,932	\$(760)	\$326	\$(266)	\$10,232	\$0	\$12,197	\$46,174
Changes in the six months:													
Cash dividends			(570)		(570)								(570)
Net income			1,477		1,477								1,477
Acquisition of own shares				(5)	(5)								(5)
Disposal of treasury shares		1		2	3								3
Increase due to increase in subsidiaries			0		0								0
Increase due to decrease in subsidiaries			0		0								0
Decrease due to increase in subsidiaries			(0)		(0)								(0)
Decrease due to decrease in subsidiaries			(0)		(0)								(0)
Transfer from land revaluation excess			2		2								2
Net changes in the items other than stockholders' equity in the six months						(1,700)	(47)	(3)	193	(1,557)	0	110	(1,447)
Net changes in the six months	—	1	909	(3)	907	(1,700)	(47)	(3)	193	(1,557)	0	110	(540)
Balance at September 30, 2007	\$12,306	\$501	\$12,917	\$(1,072)	\$24,652	\$ 9,232	\$(807)	\$323	\$ (73)	\$ 8,675	\$0	\$12,307	\$45,634

See accompanying notes to interim consolidated financial statements.

Millions of yen

	Stockholders' equity					Valuation and translation adjustments							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
Six months ended September 30, 2006													
Balance at March 31, 2006	¥1,420,877	¥1,229,225	¥ 992,064	¥ (4,393)	¥3,637,773	¥819,927	¥ —	¥38,173	¥(41,475)	¥816,625	¥—	¥1,113,025	¥5,567,424
Changes in the six months:													
Increase due to exchange of shares		221,365			221,365								221,365
Cash dividends			(47,951)		(47,951)								(47,951)
Net income			243,660		243,660								243,660
Acquisition of own shares				(1,219,877)	(1,219,877)								(1,219,877)
Disposal of treasury shares		15		56	71								71
Retirement of treasury shares		(1,174,036)		1,174,036	—								—
Increase due to increase in subsidiaries			391		391								391
Increase due to decrease in subsidiaries			11		11								11
Decrease due to increase in subsidiaries			(6)		(6)								(6)
Decrease due to decrease in subsidiaries			(2)		(2)								(2)
Transfer from land revaluation excess			231		231								231
Net changes in the items other than stockholders' equity in the six months						3,285	(88,079)	(224)	(6,434)	(91,452)	4	(51,078)	(142,526)
Net changes in the six months	—	(952,655)	196,335	(45,785)	(802,105)	3,285	(88,079)	(224)	(6,434)	(91,452)	4	(51,078)	(944,631)
Balance at September 30, 2006	¥1,420,877	¥ 276,570	¥1,188,399	¥ (50,178)	¥2,835,668	¥823,213	¥(88,079)	¥37,948	¥(47,909)	¥725,173	¥ 4	¥1,061,946	¥4,622,792

Millions of yen

	Stockholders' equity					Valuation and translation adjustments							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
Year ended March 31, 2007													
Balance at March 31, 2006	¥1,420,877	¥1,229,225	¥ 992,064	¥ (4,393)	¥3,637,773	¥ 819,927	¥ —	¥38,173	¥(41,475)	¥ 816,625	¥—	¥1,113,025	¥5,567,424
Changes in the year													
Increase due to exchange of shares		221,365			221,365								221,365
Cash dividends			(47,951)		(47,951)								(47,951)
Net income			441,351		441,351								441,351
Acquisition of own shares				(1,519,599)	(1,519,599)								(1,519,599)
Disposal of treasury shares		3,459		4,260	7,720								7,720
Retirement of treasury shares		(1,396,277)		1,396,277	—								—
Increase due to increase in subsidiaries			396		396								396
Increase due to decrease in subsidiaries			22		22								22
Decrease due to increase in subsidiaries			(16)		(16)								(16)
Decrease due to decrease in subsidiaries			(5)		(5)								(5)
Transfer from land revaluation excess			575		575								575
Net changes in the items other than stockholders' equity in the year						442,207	(87,729)	(568)	10,818	364,728	14	295,254	659,996
Net changes in the year	—	(1,171,452)	394,372	(119,061)	(896,141)	442,207	(87,729)	(568)	10,818	364,728	14	295,254	(236,144)
Balance at March 31, 2007	¥1,420,877	¥ 57,773	¥1,386,436	¥ (123,454)	¥2,741,632	¥1,262,135	¥(87,729)	¥37,605	¥(30,656)	¥1,181,353	¥14	¥1,408,279	¥5,331,279

See accompanying notes to interim consolidated financial statements.