

MARKET VALUE INFORMATION

securities

The following table represents market value and unrealized gain or loss on listed securities held by the Bank and the consolidated subsidiaries as of March 31, 2000.

	Millions of Yen				
	2000				
<i>As of March 31</i>	Balance Sheet Amount	Market Value	Net Unrealized Gain(Loss)	Unrealized Gain	Unrealized Loss
securities:					
Japanese bonds	¥ 877,620	¥ 871,538	¥ (6,081)	¥ 22,187	¥ 28,269
Japanese stocks	3,131,298	3,987,659	856,360	1,178,416	322,055
Other	521,933	786,986	265,053	274,936	9,883
total	¥ 4,530,852	¥ 5,646,185	¥ 1,115,332	¥ 1,475,540	¥ 360,208

- Notes: 1. Japanese bonds include national government bonds, local government bonds and corporate bonds.
 2. Market values for securities listed on exchanges are the closing prices on the Tokyo Stock Exchange or on other exchanges, or are calculated on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.
 3. The estimated value of unlisted securities is summarized follows:

	Millions of Yen				
	2000				
<i>As of March 31</i>	Balance Sheet Amount	Market Value	Net Unrealized Gain(Loss)	Unrealized Gain	Unrealized Loss
securities:					
Japanese bonds	¥ 3,169,079	¥ 3,174,359	¥ 5,279	¥ 12,030	¥ 6,750
Japanese stocks	34,181	92,557	58,376	63,839	5,463
Other	66,800	67,264	464	2,331	1,867
total	¥ 3,270,060	¥ 3,334,181	¥ 64,120	¥ 78,201	¥ 14,081

The estimated market value equivalents of unlisted securities are calculated as follows:

Japanese over-the-counter securities: based on purchase prices released by the Securities Dealers Association of Japan.

Public bonds: based on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.

Beneficial securities of securities investment trust: based on the reference price.

U.S. over-the-counter securities: based on NASDAQ purchasing price of the National Association of Securities Dealers.

4. The following represents the book values of major non-marketable securities, which have not been included in the market value information on marketable securities.

	Millions of Yen	
	Balance Sheet Amount	2000
<i>As of March 31</i>		
securities:		
Japanese bonds		¥ 514,905
Japanese stocks		231,067
Others		421,966

5. Trading securities, which is accounted for in the trading accounts, is not included in the above amounts because revaluated gains (losses) are accounted for in the consolidated statements of income.

market value of money held in trust

	Millions of Yen				
	2000				
<i>As of March 31</i>	Balance Sheet Amount	Market Value	Net Unrealized Gain(Loss)	Unrealized Gain	Unrealized Loss
	¥ 109,039	¥ 108,980	¥ (59)	¥ 0	¥ 59

- Notes: 1. Market values for securities listed on exchanges are the closing prices on the Tokyo Stock Exchange or on other exchanges, or are calculated based on the earnings yield of the quotation of over-the-counter issues released by the Securities Dealers Association of Japan.
 2. Over-the-counter stocks are valued by the purchase prices released by the Securities Dealers Association of Japan.

derivative transactions

Notes: 1. Contract Amount columns list notional amount of swaps or contract value of futures, options and other derivatives. Option premiums accounted for on the consolidated balance sheets are denoted by brackets ([]).

2. Market values of contracts listed on exchanges are based on the closing prices on the relevant exchanges.

1. Interest Rate Derivatives

	Millions of Yen			
	2000			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
<i>As of March 31</i>				
transactions listed on exchange				
Interest rate futures				
Sold	¥11,123,048	¥ 52,429	¥11,074,094	¥ 48,953
Bought	10,099,803	–	10,058,766	(41,036)
Interest rate options				
Sold				
Call	¥ –	¥ –		
	[–]		¥ –	¥ –
Put	–	–		
	[–]		–	–
Bought				
Call	–	–		
	[–]		–	–
Put	–	–		
	[–]		–	–
over-the-counter transactions				
Forward rate agreements				
Sold	¥ 2,160	¥ –	¥ 2,111	¥ 49
Bought	1,506	–	1,510	4
Interest rate swaps				
Receivable fixed rate/payable floating rate	¥27,361,147	¥11,051,720	¥ 499,210	¥ 499,210
Receivable floating rate/payable fixed rate	20,031,787	10,429,396	(372,856)	(372,856)
Receivable floating rate/payable floating rate	508,746	427,421	(395)	(395)

(Continued)

<i>As of March 31</i>	Millions of Yen			
	2000			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
Swaptions				
Sold				
Call	¥ 98,150	¥ 48,200		
	[3,309]		¥ 956	¥ 2,353
Put	2,546	–		
	[–]		(88)	88
Bought				
Call	19,356	11,356		
	[266]		156	(110)
Put	2,546	–		
	[–]		(68)	(68)
Caps				
Sold	¥ 76,931	¥ 32,658		
	[67]		¥ 493	¥ (426)
Bought	249,635	200,907		
	[1,913]		1,132	(780)
Floors				
Sold	¥ 55,026	¥ 47,088		
	[1,543]		¥ 2,025	¥ (481)
Bought	2,054	1,031		
	[5]		10	5
Other				
Sold	¥ –	¥ –		
	(–)		¥ –	¥ –
Bought	–	–		
	(–)		–	–
total				¥ 134,332

Notes: 1. Regarding over-the-counter transactions, market value calculation is based on net present value or option pricing model.

2. A swaption call is defined as a right to carry out interest rate swap with a floating receivable rate and a fixed payable rate. A swaption put is defined as a right to carry out interest rate swap with a fixed receivable rate and a floating payable rate.

3. The market value or unrealized gain (loss) for interest rate swaps, excluding trading transactions, includes ¥205,785 million of accrued interest, which has been accounted for in the consolidated statements of income.

4. Interest rate swap notional amounts by period remaining are as follows:

<i>As of March 31</i>	Millions of Yen		
	2000		
	Less than One Year	One to Five Years	Over Five Years
Interest rate swap notional amount			
Receivable fixed rate/payable floating rate	¥16,309,427	¥ 9,537,209	¥ 1,514,511
Receivable floating rate/payable fixed rate	9,602,391	8,382,812	2,046,583
Receivable floating rate/payable floating rate	81,325	370,730	56,690
total	¥25,993,653	¥18,638,574	¥ 3,617,785

5. Derivative transactions, which are classified as trading transactions, are not included in the figures on the previous page because revaluated gains (losses) are accounted for in the consolidated statements of income. Figures on trading transactions are as follows:

<i>As of March 31</i>	Millions of Yen	
	Contract Amount	Market Value
transactions listed on exchange		
Interest rate futures		
Sold	¥ 376,132	¥ 376,065
Bought	2,993,460	2,993,271
Interest rate options		
Sold		
Call	¥ -	¥ -
Put	-	-
Bought		
Call	-	-
Put	-	-
over-the-counter transactions		
Forward rate agreements		
Sold	¥ 4,459,803	¥ 4,459,860
Bought	463,020	462,888
Interest rate swaps		
Receivable fixed rate/payable floating rate	¥62,619,490	¥ 705,951
Receivable floating rate/payable fixed rate	56,298,809	(708,757)
Receivable floating rate/payable floating rate	3,358,339	(1,964)
Swaptions		
Sold		
Call	¥ 125,840	¥ (3,131)
Put	[1,495]	173,210
Bought	[1,623]	(2,516)
Bought		
Call	118,000	(143)
Put	[2,841]	143,939
	[555]	646
Caps		
Sold	¥ 3,262,039	¥ (10,897)
Bought	[15,723]	1,834,494
	[7,413]	9,546
Floors		
Sold	¥ 284,086	¥ (2,020)
Bought	[3]	329,676
	[1,706]	3,597
Other		
Sold	¥ 45,730	¥ 79
Bought	[349]	125,263
	[-]	(198)

2. Currency Derivatives

	Millions of Yen			
	2000			
	Contract Amount		Market Value	Unrealized Gain (Loss)
Total	Over One Year			
<i>As of March 31</i>				
over-the-counter transactions				
Currency swaps	¥ 2,854,232	¥ 1,541,624	¥ (883)	¥ (883)
US\$	2,207,137	1,254,151	(2,309)	(2,309)
£ Stg.	86,458	59,235	1,216	1,216
Euro	5,043	–	15	15
Other	555,592	228,236	193	193
Other				
US\$	1,092	–	68	68
Total			¥	(815)

Notes: 1. Market value calculation is based on net present value.

2. The market value or unrealized gain (loss) for currency swaps and other transactions, excluding trading transactions, includes ¥6,731 million of accrued interest, which has been accounted for in the consolidated statements of income.

3. Derivative transactions in trading account are not included in the figures above because revaluated gains (losses) are accounted for in the consolidated statements of income. Contract amounts, etc., are as follows:

	Millions of Yen	
	2000	
	Contract Amount	Market Value
<i>As of March 31</i>		
over-the-counter transactions		
Currency swaps	¥ 9,046,598	¥ (64,124)
US\$	7,919,579	(64,433)
Euro	343,486	39
SFr	3,171	200
Other	780,360	68
Forward foreign exchange	¥ 565,868	¥ 16,132
Currency options	¥ 5,557	¥ (1,321)

4. Forward foreign exchange and currency options which are revaluated at the end of fiscal year and revaluated gains (losses) are accounted for in the consolidated statements of income are not included in the figures on the previous page.

The contracts so treated are as follows:

		Millions of Yen
		2000
		Contract Amount
<i>As of March 31</i>		
transactions listed on exchange		
Currency futures		
Sold	¥	-
Bought		-
Currency options		
Sold		
Call	¥	-
		[-]
Put		-
		[-]
Bought		
Call		-
		[-]
Put		-
		[-]
over-the-counter transactions		
Forward foreign exchange		¥41,745,624
Currency options		
Sold		1,179,988
		(14,341)
Bought		964,387
		(17,199)
Other		
Sold	¥	-
Bought		-

3. Stock Derivatives

As of March 31	Millions of Yen			
	Contract Amount		Market Value	Unrealized Gain (Loss)
	Total	Over One Year		
2000				
transactions listed on exchange				
Stock price index futures				
Sold	¥ -	¥ -	¥ -	-
Bought	-	-	-	-
Stock price index options				
Sold				
Call	¥ -	¥ -	¥ -	-
Put	-	-	-	-
Bought				
Call	-	-	-	-
Put	-	-	-	-
over-the-counter transactions				
Equity options				
Sold				
Call	¥ -	¥ -	¥ -	-
Put	-	-	-	-
Bought				
Call	-	-	-	-
Put	-	-	-	-
Stock price index swaps				
Stock price index receivable/interest floating rate payable	¥ -	¥ -	¥ -	-
Stock price index payable/interest floating rate receivable	-	-	-	-
Other				
Sold	-	-	-	-
Bought	58	-	-	(13)
total	[22]		9	(13)

Notes: 1. Regarding over-the-counter transactions, market value calculation is based on net present value or option pricing model.

2. Derivative transactions, which are classified as trading transactions, are not included in the figures on the previous page because revaluated gains (losses) are accounted for in the consolidated statements of income. Figures on trading transactions are as follows:

<i>As of March 31</i>	Millions of Yen	
	2000	
	Contract Amount	Market Value
transactions listed on exchange		
Stock price index futures		
Sold	¥ -	¥ -
Bought	48,554	51,294
Stock price index options		
Sold		
Call	¥ -	¥ -
Put	[-]	-
Bought		
Call	1,858	
Put	[49]	67
	-	
	[-]	-
over-the-counter transactions		
Equity options		
Sold		
Call	¥ 74,558	¥ (8,824)
Put	14,135	95
Bought		
Call	36,269	1,197
Put	22,497	(170)
Stock price index swaps	¥ 126,759	¥ (905)
Other		
Sold	-	
	[-]	-
Bought	-	
	[-]	-

4. Bond Derivatives

		Millions of Yen			
		2000			
		Contract Amount		Market Value	Unrealized Gain (Loss)
<i>As of March 31</i>		Total	Over One Year		
transactions listed on exchange					
Bond futures					
	Sold	¥ 416,719	¥ -	¥ 419,622	¥ (2,902)
	Bought	47,866	-	48,035	168
Bond futures options					
	Sold				
	Call	¥ -	¥ -		
		[-]		¥ -	¥ -
	Put	-	-		
		[-]		-	-
	Bought				
	Call	-	-		
		[-]		-	-
	Put	-	-		
		[-]		-	-
over-the-counter transactions					
Bond options					
	Sold				
	Call	¥ -	¥ -		
		[-]		¥ -	¥ -
	Put	-	-		
		[-]		-	-
	Bought				
	Call	-	-		
		[-]		-	-
	Put	-	-		
		[-]		-	-
Other					
	Sold	¥ -	¥ -	¥ -	¥ -
	Bought	-	-	-	-
Total				¥	(2,734)

Note: Derivative transactions, which are classified as trading transactions, are not included in the figures above because revaluated gains (losses) are accounted for in the consolidated statements of income. Figures on trading transactions are on the following page.

<i>As of March 31</i>	Millions of Yen			
	2000			
	Contract Amount		Market Value	
transactions listed on exchange				
Bond futures				
Sold	¥	6,548	¥	6,575
Bought		4,804		4,862
Bond futures options				
Sold				
Call	¥	-		
		[-]	¥	-
Put				-
		[-]		-
Bought				
Call		-		
		[-]		-
Put				-
		[-]		-
over-the-counter transactions				
Bond options				
Sold				
Call	¥	-		
		[-]	¥	-
Put		-		-
		[-]		-
Bought				
Call		-		
		[-]		-
Put		-		-
		[-]		-
Other				
Sold	¥	-	¥	-
Bought		-		-

5. Commodity Derivatives

There are no corresponding items.

6. Credit Derivative Transactions

All credit derivative transactions other than trading transactions are treated in the same way as guarantees and have been excluded from following table.

The transactions which are classified as trading transactions are recorded at estimated market value and related gains and losses are included in trading profits or losses on the consolidated statements of income.

The contract amounts of derivative transactions included in trading transactions are as follows:

over-the-counter transactions

<i>As of March 31</i>	Millions of Yen	
	2000	
	Contract Amount	Market Value
Sold	¥ 15,828	¥ (25)
Bought	117,465	9,890

Notes: 1. Market value is calculated based on the price of the reference assets or components such as the contract term.

2. "Sold" are transactions in which the Bank accepts the credit risk, and "Bought" are transaction in which the Bank transfers the credit risk.