

(Table 2) Capital Ratio (BIS Guidelines)

<Sumitomo Mitsui Financial Group (Consolidated)>

(Billions of yen)

	FY02 Actual	FY03 Actual	FY04 Plan	FY04 Actual	
Capital stock	1,247.7	1,247.7	1,247.7	1,352.7	
Noncumulative perpetual preferred stock	-	-	-	-	
Capital surplus	856.2	865.3	858.4	974.3	
Retained earnings*2	278.4	564.8	651.3	285.6	#1
Minority interests in consolidated subsidiaries	996.9	990.4	1,017.2	1,012.9	
Preferred securities	840.1	814.0	839.8	816.9	
Net unrealized losses on other securities	(24.2)	-	(58.4)	-	#2
Treasury stock	(15.2)	(3.0)	0.0	(269.9)	
Foreign currency translation adjustments	(53.5)	(71.8)	(53.5)	(79.9)	
Goodwill	(0.3)	(0.1)	(0.3)	(0.1)	
Consolidated adjustment account	(30.0)	(21.7)	(17.8)	(13.4)	
Others	-	-	-	-	
Total Tier I <Tax effect>	3,255.9 <1,912.2>	3,571.6 <1,666.4>	3,644.6 <1,720.0>	3,262.3 <1,552.9>	
Unrealized gains on securities	-	249.4	-	317.1	#2
Land revaluation excess	71.7	68.5	66.8	67.1	
General reserve for possible loan losses	739.6	740.1	731.3	633.5	
Perpetual subordinated liabilities	569.1	755.6	601.4	880.0	
Others	-	-	-	-	
Total upper Tier II	1,380.4	1,813.6	1,399.5	1,897.6	
Dated subordinated liabilities, preferred stock	1,581.3	1,603.0	1,563.5	1,657.3	
Others	-	-	-	-	
Total lower Tier II	1,581.3	1,603.0	1,563.5	1,657.3	
Total Tier II <Amounts counted as qualifying capital>	2,961.6 <2,961.6>	3,416.5 <3,416.5>	2,962.9 <2,962.9>	3,555.0 <3,262.3>	
Tier III	-	-	-	-	
Deductions	(238.6)	(250.8)	(260.7)	(504.4)	
Total capital	5,978.9	6,737.4	6,346.8	6,020.1	

(Billions of yen)

Risk-adjusted assets	59,166.9	59,204.1	58,500.0	60,552.6	
On-balance-sheet items	55,417.7	54,649.9	54,700.0	54,897.9	
Off-balance-sheet items	3,525.4	4,283.3	3,550.0	5,300.9	
Others*3	223.8	270.8	250.0	353.9	

(%)

Capital ratio	10.10	11.37	10.84	9.94	
Tier I ratio	5.50	6.03	6.23	5.38	

*1 Assumptions on yen / dollar exchange rate for FY04: \$1=120.00 yen.

*2 Expected outflows are excluded from the stated figures.

*3 Obtained by dividing amounts equivalent to market risk by 8%.

(Table 2) Capital Ratio (BIS Guidelines)

<Sumitomo Mitsui Banking Corporation (Non-consolidated)>

(Billions of yen)

	FY02 Actual	FY03 Actual	FY04 Plan	FY04 Actual	
Capital stock	560.0	560.0	560.0	665.0	
Noncumulative perpetual preferred stock	-	-	-	-	
Capital reserve	879.7	879.7	879.7	1,009.9	
Other capital surplus	357.6	357.6	357.6	357.6	
Earned surplus reserve	-	-	-	-	
Voluntary reserves*2	221.5	221.5	221.5	221.5	
Profit brought forward to next year*3	191.5	253.1	449.4	68.5	#1
Others*4	738.9	764.5	813.5	784.3	
Preferred securities	732.8	759.1	807.4	776.7	
Net unrealized losses on other securities	(17.9)	-	(52.1)	-	#2
Treasury stock	-	-	-	-	
Goodwill	-	-	-	-	
Total Tier I	2,931.4	3,036.4	3,229.6	3,106.8	
<Tax effect>	<1,814.6>	<1,590.5>	<1,640.0>	<1,502.2>	
Unrealized gains on securities	-	239.8	-	293.0	#2
Land revaluation excess	64.4	61.5	59.5	59.6	
General reserve for possible loan losses	672.6	661.7	660.0	417.6	
Perpetual subordinated liabilities	569.1	755.6	601.4	880.0	
Others	-	-	-	-	
Total upper Tier II	1,306.1	1,718.7	1,320.9	1,650.1	
Dated subordinated liabilities, preferred stock	1,557.6	1,565.6	1,544.7	1,618.3	
Others	-	-	-	-	
Total lower Tier II	1,557.6	1,565.6	1,544.7	1,618.3	
Total Tier II	2,863.7	3,284.2	2,865.6	3,268.4	
<Amounts counted as qualifying capital>	<2,771.8>	<3,036.4>	<2,865.6>	<3,106.8>	
Tier III	-	-	-	-	
Deductions	(55.4)	(55.7)	(55.4)	(95.6)	
Total capital	5,647.8	6,017.2	6,039.8	6,118.0	

(Billions of yen)

Risk-adjusted assets	53,807.1	52,939.7	52,800.0	54,034.5	
On-balance-sheet items	50,297.7	48,816.7	49,300.0	48,910.7	
Off-balance-sheet items	3,322.5	3,925.4	3,300.0	4,818.9	
Others*5	187.0	197.6	200.0	304.9	

(%)

Capital ratio	10.49	11.36	11.43	11.32	
Tier I ratio	5.44	5.73	6.11	5.74	

*1 Assumptions on yen / dollar exchange rate for FY04: \$1=120.00 yen.

*2 Figures are those excluding profits to be appropriated.

*3 Figures are Unappropriated retained earnings minus expected outflows.

*4 Amounts of Minority interests in consolidated subsidiaries and Foreign currency translation adjustments.

*5 Obtained by dividing amounts equivalent to market risk by 8%.