

Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

Management Assertion regarding Proceeds allocated to Eligible Green Projects

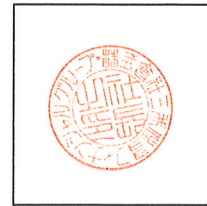
Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG EUR500,000,000 0.934% Senior Notes due 2024, SMFG EUR500,000,000 0.465% Senior Notes due 2024 and SMFG USD500,000,000 0.508% Senior Notes due 2024 as of Dec.31 2023 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

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Use of Proceeds Statement for each Issuance 1/3

Appendix A

2017/10/11 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Dec. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn)*1	CO ₂ Emissions Reduction (t-CO ₂)		
								(o/w SMBC Group Financed)	
Renewable Energy	Wind Energy	2018/12	GBP	UK	573	49	416,088	35,736	
Renewable Energy	Wind Energy	2019/7	GBP	UK	588	57	385,967	16,415	
Renewable Energy	Wind Energy	2018/6	EUR	Germany	396	11	142,181	11,860	
Renewable Energy	Wind Energy	2017/5	EUR	Belgium	216	17	103,163	13,625	
Renewable Energy	Wind Energy	2017/12	EUR	Belgium	165	5	65,614	16,998	
Renewable Energy	Wind Energy	2017/7	EUR	France	186	8	24,076	8,186	
Renewable Energy	Wind Energy	2017/11	EUR	France	133	16	18,346	4,464	
Renewable Energy	Solar Energy	2017/3	EUR	France	32	15	2,982	656	
Renewable Energy	Solar Energy	2016/8	USD	USA	285	11	142,315	26,762	
Renewable Energy	Solar Energy	2016/9	JPY	Japan	50	53	23,388	18,044	
Renewable Energy	Solar Energy	2015/12	JPY	Japan	27	17	14,361	8,025	
Renewable Energy	Solar Energy	2019/7	JPY	Japan	52	19	27,861	9,044	
Renewable Energy	Solar Energy	2021/9	EUR	France	55	16	3,341	982	
Renewable Energy	Solar Energy	2020/9	USD	USA	240	20	174,087	54,315	
Renewable Energy	Solar Energy	2016/2	USD	USA	28	26	21,022	21,022	
Renewable Energy	Solar/Wind Energy	2023/2	AUD	Australia	1,087	187	1,304,843	183,027	
						Total	529	2,869,637	429,161
Net Proceeds from Note Issuance								EUR 500mn	
CO₂ avoidance per EUR1mn								858.32 t-CO ₂	

*1 Translated into EUR at the exchange rates as of Dec. 23

Use of Proceeds Statement for each Issuance 2/3

Appendix A

2019/05/30 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Dec. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn)*1	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/12	GBP	UK	353	22	310,035	14,909
Renewable Energy	Wind Energy	2018/12	CAD	Canada	480	49	132,216	26,443
Renewable Energy	Wind Energy	2018/8	JPY	Japan	600	73	1,161,825	347,275
Renewable Energy	Wind Energy	2018/12	GBP	UK	402	17	312,604	44,677
Renewable Energy	Wind Energy	2022/8	JPY	Japan	112	58	133,952	17,562
Renewable Energy	Solar Energy	2018/3	USD	Mexico	100	17	123,097	27,669
Renewable Energy	Solar Energy	2018/6	JPY	Japan	29	14	15,398	5,522
Renewable Energy	Solar Energy	2017/5	USD	USA	150	21	124,260	24,852
Renewable Energy	Biomass	2018/6	JPY	Japan	75	54	252,782	75,251
Renewable Energy	Biomass	2018/9	JPY	Japan	200	59	453,125	91,576
Pollution Prevention & Control	Waste to Energy	2018/10	AUD	Australia	36	55	168,269	37,633
Renewable Energy	Solar/Wind Energy	2021/7	AUD	Australia	861	80	1,907,361	247,775
Total						518	5,094,924	961,142

Net Proceeds from Note Issuance

EUR 500mn

CO₂ avoidance per EUR1mn

1,922.28 t-CO₂

*1 Translated into EUR at the exchange rates as of Dec. 23

Use of Proceeds Statement for each Issuance 3/3

Appendix A

2021/01/12 SMFG Green Bond USD500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

USD 500mn

Use of Proceeds as of Dec. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn)*1	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2019/11	USD	Chile	599	69	388,331	56,939
Renewable Energy	Wind Energy	2019/3	GBP	UK	433	64	227,306	51,144
Renewable Energy	Wind Energy	2019/8	GBP	UK	400	53	300,878	59,842
Renewable Energy	Wind Energy	2020/2	JPY	Japan	139	77	129,139	22,629
Renewable Energy	Wind Energy	2022/11	AUD	Australia	209	36	283,066	43,624
Renewable Energy	Wind Energy	2022/12	AUD	Australia	511	55	991,146	123,926
Renewable Energy	Wind Energy	2023/3	AUD	Australia	1,176	36	1,712,151	117,374
Renewable Energy	Solar Energy	2019/4	EUR	India	250	40	1,064	283
Renewable Energy	Solar Energy	2020/2	JPY	Japan	55	22	26,414	10,598
Renewable Energy	Biomass	2020/3	JPY	Japan	75	36	272,208	37,071
Total						487	4,331,704	523,430
Net Proceeds from Note Issuance							USD 500mn (EUR 451.46mn equiv.)*1	
CO₂ avoidance per EUR1mn							1,159.42 t-CO ₂	

*1 Translated into EUR at the exchange rates as of Dec. 23

Eligible Green Projects and overnight or short-term financial instrument Criteria

• Eligible Green Projects will include projects meeting one or more of the categories below.

Asset Area	Category	Sub Category	Description	
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting	
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

• Excluded Items

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

• Overnight or Short Term Financial Instrument Criteria

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.