

Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024  
Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024  
Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

#### Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG EUR500,000,000 0.934% Senior Notes due 2024, SMFG EUR500,000,000 0.465% Senior Notes due 2024 and SMFG USD500,000,000 0.508% Senior Notes due 2024 as of Mar.31 2021 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

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Title: President and Group Chief Executive Officer

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# Use of Proceeds Statement for each Issuance 1/3

(Appendix A)

## 2017/10/11 SMFG Green Bond EUR500mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

EUR 500mn

### Use of Proceeds as of Mar. 2021

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (EUR mn) <sup>*1</sup>	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/12	GBP	UK	88	532,108	45,701
Renewable Energy	Wind Energy	2017/2	EUR	Germany	9	403,135	40,851
Renewable Energy	Wind Energy	2019/7	GBP	UK	76	519,746	22,105
Renewable Energy	Wind Energy	2018/6	EUR	Germany	46	364,710	30,422
Renewable Energy	Wind Energy	2017/5	EUR	Belgium	23	128,542	16,977
Renewable Energy	Wind Energy	2017/12	EUR	Belgium	8	93,472	24,216
Renewable Energy	Wind Energy	2017/7	EUR	France	17	21,128	7,183
Renewable Energy	Wind Energy	2017/11	EUR	France	30	18,211	4,431
Renewable Energy	Wind Energy	2018/12	GBP	UK	36	411,038	58,745
Renewable Energy	Solar Energy	2017/3	EUR	France	21	2,689	592
Renewable Energy	Solar Energy	2016/8	USD	USA	14	243,814	48,045
Renewable Energy	Solar Energy	2016/12	USD	USA	22	409,512	37,931
Renewable Energy	Solar Energy	2016/11	AUD	Australia	15	301,742	60,346
Renewable Energy	Solar Energy	2016/9	JPY	Japan	77	27,862	21,495
Renewable Energy	Solar Energy	2015/12	JPY	Japan	24	14,374	8,033
Renewable Energy	Solar Energy	2019/7	JPY	Japan	21	25,727	8,351
<b>Total</b>					<b>528</b>	<b>3,517,814</b>	<b>435,423</b>
<b>Net Proceeds from Note Issuance</b>						<b>EUR 500mn</b>	
<b>CO<sub>2</sub> avoidance per EUR1mn</b>						<b>870.85 t-CO<sub>2</sub></b>	

\*1 Translated into EUR at the exchange rates as of Mar. 21

# Use of Proceeds Statement for each Issuance 2/3

(Appendix A)

## 2019/05/30 SMFG Green Bond EUR500mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

EUR 500mn

### Use of Proceeds as of Mar. 2021

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (EUR mn)**1	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/12	GBP	UK	27	380,302	18,287
Renewable Energy	Wind Energy	2018/11	GBP	UK	99	777,941	388,970
Renewable Energy	Wind Energy	2017/8	AUD	Australia	51	752,386	85,531
Renewable Energy	Wind Energy	2018/6	AUD	Australia	32	378,684	94,671
Renewable Energy	Wind Energy	2018/12	CAD	Canada	64	205,687	44,257
Renewable Energy	Wind Energy	2017/8	USD	Peru	57	184,058	29,776
Renewable Energy	Wind Energy	2018/8	JPY	Japan	86	1,235,160	369,195
Pollution Prevention & Control	Waste to Energy	2018/10	AUD	Australia	58	147,488	32,985
Renewable Energy	Solar Energy	2018/3	USD	Mexico	19	141,809	31,837
Renewable Energy	Solar Energy	2018/6	JPY	Japan	25	16,601	5,953
Renewable Energy	Biomass	2018/6	JPY	Japan	84	279,886	83,320
Renewable Energy	Biomass	2018/9	JPY	Japan	30	1,140,000	230,393
<b>Total</b>					633	5,640,000	1,415,177
<b>Net Proceeds from Note Issuance</b>						EUR 500mn	
<b>CO<sub>2</sub> avoidance per EUR1mn</b>						2,830.35 t-CO <sub>2</sub>	

\*1 Translated into EUR at the exchange rates as of Mar. 21

# Use of Proceeds Statement for each Issuance 3/3

(Appendix A)

## 2021/01/12 SMFG Green Bond USD500mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

USD 500mn

### Use of Proceeds as of Mar. 2021

Category	Sub-Category	Loan Agreement Date	Currency	Country	Loan balance (EUR mn)**1	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
							(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2019/11	USD	Chile	69	198,578	25,611
Renewable Energy	Wind Energy	2019/3	GBP	UK	90	192,500	43,313
Renewable Energy	Wind Energy	2019/8	GBP	UK	82	336,528	66,933
Renewable Energy	Wind Energy	2019/8	AUD	Australia	46	590,525	90,687
Renewable Energy	Wind Energy	2020/7	AUD	Australia	48	630,025	108,751
Renewable Energy	Wind Energy	2020/2	JPY	Japan	23	79,890	13,999
Renewable Energy	Solar Energy	2019/4	EUR	India	45	433,878	115,589
Renewable Energy	Solar Energy	2020/2	JPY	Japan	31	31,737	12,734
Renewable Energy	Biomass	2020/3	JPY	Japan	23	281,120	38,284
<b>Total</b>					457	2,774,781	515,901

<b>Net Proceeds from Note Issuance</b>	USD 500mn (EUR 426.6mn equiv.)**1
<b>CO<sub>2</sub> avoidance per EUR1mn</b>	1,209.33 t-CO <sub>2</sub>

\*1 Translated into EUR at the exchange rates as of Mar. 21

### **Eligible Green Projects and overnight or short-term financial instrument Criteria**

• Eligible Green Projects will include projects meeting one or more of the categories below.

Asset Area	Category	Sub Category	Description	
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting	
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

#### • Excluded Items

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

#### • Overnight or Short Term Financial Instrument Criteria

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.