

**Sumitomo Mitsui Financial Group Announces**  
**Revision of Earnings Forecast for Fiscal Year 2003**  
**for Its Consolidated Subsidiary, The Minato Bank, Limited**

TOKYO, April 26, 2004 --- Sumitomo Mitsui Financial Group, Inc. announced today that its consolidated subsidiary, The Minato Bank, Limited, has revised its earnings forecast for the fiscal year 2003 ended March 31, 2004, which was previously published on November 25, 2003 (see Appendix).

(Appendix)

**Minato Bank Announces**  
**Revision of Earnings Forecast for Fiscal Year 2003**

KOBE, Japan, April 26, 2004 --- The Minato Bank, Limited (“Minato”) announces today its revision of earnings forecast for the fiscal year 2003 ended March 31, 2004, which was previously published on November 25, 2003.

1. Revision of earnings forecast (Fiscal year ended March 31, 2004)

(Non-consolidated)	(Millions of yen)		
	Total income	Ordinary profit	Net income
Previous forecast (A)	70,000	7,000	2,000
Revised forecast (B)	71,500	7,600	2,100
Difference (B) - (A)	1,500	600	100
Percentage change	2.1%	8.5%	5.0%
(Reference) Fiscal year 2002	70,134	7,133	1,120

(Consolidated)	(Millions of yen)		
	Total income	Ordinary profit	Net income
Previous forecast (A)	76,000	7,200	2,000
Revised forecast (B)	77,400	8,900	3,000
Difference (B) - (A)	1,400	1,700	1,000
Percentage change	1.8%	23.6%	50.0%
(Reference) Fiscal year 2002	75,846	4,613	1,969

2. Reason for the revision

On both consolidated and non-consolidated basis, Minato forecasts total income to increase compared with the previous forecast mainly due to the increase in interest income and the gains on collection of written-off claims. In addition, its consolidated subsidiaries estimates credit cost to decrease.

As a result, Minato forecasts net income on consolidated basis to increase by 1 billion yen compared with the previous forecast.