

Sumitomo Mitsui Financial Group, Inc.

Comments on Media Reports

Tokyo, July 30, 2004 -- There has been a media report today that Sumitomo Mitsui Financial Group, Inc. will propose merger to UFJ Holding, Inc. (UFJ). It is true that SMFG, in step with the Sumitomo Trust & Banking Co., Ltd., is considering approaching UFJ with the suggestion of business integration, but nothing specific has been decided at the moment.