

Statement on Media Reports on
Revision of SMFG's Earnings Forecast and Personnel Issues

TOKYO, February 4, 2005 --- Sumitomo Mitsui Financial Group, Inc. ("SMFG") denies today's media reports on revision of earnings forecast and personnel issues.

Today, there were media reports concerning revision of SMFG's earnings forecast and personnel issues. However, the earnings forecast previously announced on November 22, 2004 remains unchanged at this moment. Regarding personnel issues, no particular discussions have been held at all, and the media reports are unfounded.