

Sumitomo Mitsui Financial Group Announces
Financial Assistance to Sumitomo Mitsui Construction Co., Ltd.

TOKYO, June 10, 2005 --- Sumitomo Mitsui Financial Group, Inc. (SMFG, President and CEO: Yoshifumi Nishikawa) announced today that its subsidiaries, Sumitomo Mitsui Banking Corporation, Kansai Urban Banking Corporation and The Minato Bank, Limited have decided to provide the financial assistance at the request of Sumitomo Mitsui Construction Co., Ltd. based on “New Management Plan For Next Three Years” according to “The Guideline for multi-creditor out-of-court workouts.”

1. Outline of Sumitomo Mitsui Construction Co., Ltd.

Trade Name	Sumitomo Mitsui Construction Co., Ltd.
Location	5-25 Nishishinjuku 7-chome, Shinjuku-ku, Tokyo, Japan
Representative	Hiroshi Tomoyasu
Capital Stock	66,573 million yen

2. Planned Financial Assistance

- (1) Sumitomo Mitsui Banking Corporation
 - Debt forgiveness: 149,622 million yen
 - Retirement of preferred shares without compensation: 77,500 million yen
- (2) Kansai Urban Banking Corporation
 - Debt forgiveness: 605 million yen
- (3) The Minato Bank, Limited
 - Debt forgiveness: 67 million yen

3. Forecast of SMFG’s Financial Results

As the full amount of the above mentioned debt forgiveness and retirement of preferred shares has been covered by reserves and others, there is no amendment on SMFG’s earnings forecasts for the year ending March 31, 2006.