

Notice regarding Results of Takeover Bid for NIF Ventures

TOKYO, September 2, 2005 --- Sumitomo Mitsui Financial Group, Inc. (“SMFG,” Head Office: Chiyoda-ku, Tokyo; President: Teisuke Kitayama) and Sumitomo Mitsui Banking Corporation (“SMBC,” Head Office: Chiyoda-ku, Tokyo; President: Masayuki Oku) hereby announce the results of the takeover bid (TOB) by SMBC for NIF Ventures Co., Ltd. (Head office: Chuo-ku, Tokyo; President: Shinichi Yamamura; listed on JASDAQ) that commenced on August 12, 2005 and concluded on September 1, 2005.

1. Outline of TOB (announced on August 10, 2005)

- (1) Name and location of bidder: Sumitomo Mitsui Banking Corporation
1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo
- (2) Name of target company: NIF Ventures Co., Ltd.
- (3) Type of stock purchased: Common stock
- (4) Duration of TOB: Twenty-one days commencing from Friday,
August 12, 2005 and ending Thursday,
September 1, 2005
- (5) TOB price: ¥191,190 per share

2. Results of TOB

- (1) Status of subscription:
 - Planned number of shares to be purchased: 70,613 shares
 - Total number of shares subscribed for: 70,622 shares
 - Total number of shares to be purchased: 70,613 shares

- (2) TOB result:

Total number of subscribed shareholders	Total number of shares subscribed for	Total number of shares to be purchased	Total number of shares to be returned
10	70,622	70,613	9

- (3) Calculation of shares to be purchased on pro rata basis

As the total number of shares subscribed for exceeded the planned number of shares to be purchased (70,613 shares), all such excess number of shares will not be purchased as stated in the Notice regarding Commencement of Takeover Bid for NIF

Ventures and the Application for Takeover Bid. The shares to be purchased will be delivered and settled in accordance with the pro rata method prescribed in Paragraph 5, Article 27-13 of the Securities and Exchange Law.

(4) Ownership after the TOB:

SMBC's ownership prior to the TOB: 61,915 shares
(percentage of ownership 17.7%)

SMBC's ownership after the TOB: 132,528 shares
(percentage of ownership 37.8%)

Note: The percentages of ownership are calculated based on 350,675 shares, reflecting the additional number of shares as a result of the stock issuance subscribed for by SMBC on July 29, 2005.

(5) Cost of purchase: ¥13,500 million

3. Method and Commencement Date of Settlement

(1) Securities companies in charge of settlement:

Daiwa Securities SMBC Co., Ltd. 8-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo

Daiwa Securities Co., Ltd. 6-4, Otemachi 2-chome, Chiyoda-ku, Tokyo

(2) Commencement date of settlement: Friday, September 9, 2005

(3) Settlement method:

The notice of purchase, etc. will be mailed to the address of the subscribed shareholder (or the standing proxy in the case of non-Japanese shareholder) without delay after the end of the duration of TOB. Payment will be made in cash. The TOB agent or sub-agent will, in accordance with the subscribed shareholder's instruction, remit the purchase price without delay after the commencement date of settlement to the place designated by the subscribed shareholder or pay at its head office or branch that received the subscription application for the TOB.

4. Place of Disclosure of TOB Result Report

Sumitomo Mitsui Banking Corporation (1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo)

Jasdaq Securities Exchange Inc. (5-8, Nihonbashi Kayabacho 1-chome, Chuo-ku, Tokyo)