

Notice regarding Reset of Conversion Price of Type 3 Preferred Stock

TOKYO, September 8, 2005 --- Sumitomo Mitsui Financial Group, Inc. (“SMFG”, President: Teisuke Kitayama) hereby announces that the conversion price with respect to its Type 3 Preferred Stock (the “Preferred Stock”) will be reset as described below in accordance with the terms and conditions of the Preferred Stock.

PARTICULARS

- | | |
|-------------------------------------|-----------------|
| 1. Conversion Price after the Reset | JPY830,900 |
| (Conversion Price before the Reset | JPY644,200) |
| 2. Effective Date | October 1, 2005 |

(Reference)

The conversion price with respect to Type 3 Preferred Stock of Sumitomo Mitsui Banking Corporation, a consolidated subsidiary of SMFG, will be also reset as follows.

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|--------------------------------------|-----------------|
| (1) Conversion Price after the Reset | JPY830,900 |
| (Conversion Price before the Reset | JPY644,200) |
| (2) Effective Date | October 1, 2005 |

This “Notice regarding Reset of Conversion Price of Type 3 Preferred Stock” is published in order to publicly announce the facts herein described, not to solicit anyone into making any investment in or outside of Japan, nor for any other similar purposes.