

Notice regarding Adjustments of Conversion Price and Conversion Floor Price of certain Preferred Stocks issued by Sumitomo Mitsui Financial Group, Inc.

Tokyo, January 31, 2006 --- Sumitomo Mitsui Financial Group, Inc. (President: Teisuke Kitayama) hereby announces that the conversion price with respect to Type 1 Preferred Stock, Type 2 Preferred Stock, Type 3 Preferred Stock and First to Twelfth Series Type 4 Preferred Stock, and the conversion floor price with respect to Type 1 Preferred Stock, Type 2 Preferred Stock, Type 3 Preferred Stock and First to Twelfth Series Type 4 Preferred Stock will be adjusted as set out below in accordance with the terms and conditions of each of the preferred stocks.

PARTICULARS

1. Adjustments of Conversion Price

	After the Adjustment	Before the Adjustment
Type 1	JPY 943,000	JPY 947,100
Type 2	JPY 943,000	JPY 947,100
Type 3	JPY 827,300	JPY 830,900
First to Twelfth Series Type 4	JPY 320,900	JPY 322,300

2. Adjustments of Conversion Floor Price

	After the Adjustment	Before the Adjustment
Type 1	JPY 943,000	JPY 947,100
Type 2	JPY 943,000	JPY 947,100
Type 3	JPY 248,600	JPY 249,700
First to Twelfth Series Type 4	JPY 105,800	JPY 106,300

3. Effective Date: February 1, 2006

This "Notice regarding Adjustments of Conversion Price and Conversion Floor Price of certain Preferred Stocks issued by Sumitomo Mitsui Financial Group, Inc." is published in order to publicly announce the facts herein described, not to solicit anyone into making any investment in or outside of Japan, nor for any other similar purposes.