

Sumitomo Mitsui Financial Group Announces
Dissolution of SMFG Corporate Recovery Servicer Co., Limited

Tokyo, June 28, 2007 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces the dissolution of its consolidated subsidiary SMFG Corporate Recovery Servicer Co., Limited.

1. Name of the Subsidiary

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|----------------|---|
| Company Name | SMFG Corporate Recovery Servicer Co., Limited |
| Location | Toranomon 1-26-5 Minato-ku, Tokyo, JAPAN |
| Representative | Yukio Noda |

2. Reason for Dissolution

SMFG decided to dissolve the company because it has achieved its original purpose.

3. Profile of the Subsidiary

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| Business | Corporate recovery service |
| Date of Establishment | November 5, 2003 |
| Paid-in Capital | JPY 500 million |
| Shareholders' Equity | JPY 974 million (as of the end of March 2007) |
| Total Assets | JPY 1,020 million (as of the end of March 2007) |
| Fiscal Year End | March 31 |
| Number of Employees | 8 (as of the end of March 2007) |
| Shareholders | SMFG 52% Goldman Sachs Realty Japan Ltd. 16% Daiwa Securities SMBC Principal Investments Co. Ltd. 16% DBJ Corporate Investment Fund 16% |
| Recent Financial Performance (Fiscal Year ended March 2007) | Ordinary Profit: JPY 280 million Net Income: JPY 111 million |

4. Date of Dissolution

July, 2007 (Planned)

5. SMFG's Earnings Forecasts

The dissolution has no impact on SMFG's earnings forecasts for the year ending March 31, 2008.