

Sumitomo Mitsui Financial Group Announces
Revision of Earnings Forecasts of
a Consolidated Subsidiary (The Minato Bank, Limited)

TOKYO, October 26, 2009 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that THE MINATO BANK, LTD, a consolidated subsidiary of SMFG, has revised its earnings forecast announced on May 14, 2009 (see Appendix).

Revision of Earnings Forecasts for Fiscal Year 2009

KOBE, Japan, October 26, 2009 --- THE MINATO BANK, LTD (“the Bank”) announces a revision of its earnings forecasts for the six months ended September 30, 2009 and the fiscal year ending March 31, 2010, which were published on May 14, 2009.

1. Revision of Earnings Forecasts

(1) Consolidated basis

(a) Six months ended September 30, 2009

(Millions of yen, except percentages and per share amounts)

	Ordinary income	Ordinary profit	Net income	Net income per share
Previous forecast (A)	35,100	3,000	1,000	2.44
Revised forecast (B)	36,000	4,100	1,300	3.17
Change (B)–(A)	900	1,100	300	-
Percentage change (%)	2.6%	36.7%	30.0%	-
Results for the six months ended September 30, 2008	38,109	(3,219)	(4,505)	(10.97)

(b) Fiscal year ending March 31, 2010

(Millions of yen, except percentages and per share amounts)

	Ordinary income	Ordinary profit	Net income	Net income per share
Previous forecast (A)	68,800	5,700	2,500	6.09
Revised forecast (B)	69,200	7,500	2,900	7.06
Change (B)–(A)	400	1,800	400	-
Percentage change (%)	0.6%	31.6%	16.0%	-
Results for the fiscal year ended March 31, 2009	74,801	(9,007)	(9,312)	(22.69)

(2) Non-consolidated basis

(a) Six months ended September 30, 2009

(Millions of yen, except percentages and per share amounts)

	Ordinary income	Ordinary profit	Net income	Net income per share
Previous forecast (A)	32,700	2,900	1,000	2.44
Revised forecast (B)	33,600	4,200	1,400	3.41
Change (B)–(A)	900	1,300	400	-
Percentage change (%)	2.8%	44.8%	40.0%	-
Results for the six months ended September 30, 2008	35,233	(2,814)	(3,573)	(8.70)

(b) Fiscal year ending March 31, 2010

(Millions of yen, except percentages and per share amounts)

	Ordinary income	Ordinary profit	Net income	Net income per share
Previous forecast (A)	63,900	5,600	2,500	6.09
Revised forecast (B)	64,300	7,500	3,000	7.31
Change (B)–(A)	400	1,900	500	-
Percentage change (%)	0.6%	33.9%	20.0%	-
Results for the fiscal year ended March 31, 2009	69,349	(9,182)	(8,850)	(21.56)

2. Reason for the revision

(1) Non-consolidated basis

(a) Six months ended September 30, 2009

Though the Japanese economic outlook remains uncertain, the Bank expects Ordinary income, Ordinary profit and Net income to be higher than the previous forecasts due mainly to an improvement in fees and commissions, a better-than-expected reduction in expenses, and keeping credit cost roughly in line with the previous estimate.

(b) Fiscal year ending March 31, 2010

Earnings forecast for the full year has been revised according to the factors mentioned above.

(2) Consolidated basis

Consolidated earnings forecast has been revised due mainly to the above-mentioned non-consolidated earnings forecast revisions.

[Reference]

1. Earnings Forecasts (non-consolidated basis)

(Millions of yen)

	Six months ended September 30, 2009			Fiscal year ending March 31, 2010		
	Previous forecast (May 14, 2009)	Revised forecast	Difference	Previous forecast (May 14, 2009)	Revised forecast	Difference
Gross banking profit	26,600	27,100	500	52,000	52,400	400
Expenses (excluding non-recurring losses)	(16,000)	(15,700)	300	(31,700)	(31,400)	300
Banking profit (before provision for general reserve for possible loan losses)	10,600	11,400	800	20,300	21,000	700
Excluding gains (losses) on bonds	9,700	9,000	(700)	19,400	17,600	(1,800)
Provision of allowance for general loan losses (a)	(1,100)	(600)	500	(700)	(800)	(100)
Banking profit	9,500	10,800	1,300	19,600	20,200	600
Credit related costs (b)	(5,200)	(6,100)	(900)	(11,500)	(11,000)	500
Ordinary profit	2,900	4,200	1,300	5,600	7,500	1,900
Net income	1,000	1,400	400	2,500	3,000	500
* Credit cost (a+b)	(6,300)	(6,700)	(400)	(12,200)	(11,800)	400

2. BIS capital ratio Forecasts (non-consolidated basis)

BIS capital ratio, on both consolidated and non-consolidated basis, is estimated to be approximately 9.7% as of September 30, 2009 and March 31, 2010.

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and matters.