

Notice regarding Progress and Completion of Repurchase of Own Shares, and Cancellation of Own Shares

(Repurchase of Own Shares under the provisions of its Articles of Incorporation  
pursuant to Paragraph 1 of Article 459 of the Companies Act, and  
Cancellation of Repurchased Shares pursuant to Article 178 of the Companies Act)

Tokyo, June 1, 2023 --- Sumitomo Mitsui Financial Group, Inc. (“SMFG”, President and Group CEO: Jun Ohta) hereby announces the progress of the repurchase of its own shares under Article 8 of its Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act, as follows. The repurchase of its own shares pursuant to the resolution of the meeting of the board of directors held on November 14, 2022 has completed as a result of the following repurchase.

SMFG also announces that the number of shares to be cancelled pursuant to Article 178 of the Companies Act has been finalized, as detailed below.

1. Progress of Repurchase of Own Shares

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|-----|---|---|
| (1) | Type of shares repurchased:             | Common stock  |
| (2) | Aggregate number of shares repurchased: | 4,976,700 shares  |
| (3) | Aggregate amount repurchased:           | JPY 28,144,825,400  |
| (4) | Repurchase period:                      | From May 1, 2023 to May 31, 2023 (on a contract basis)  |
| (5) | Repurchase method:                      | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares |

2. Cancellation of Own Shares

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|-----|-----------------------------------|--|
| (1) | Type of shares to be cancelled:   | Common stock   |
| (2) | Number of shares to be cancelled: | 37,640,000 shares<br>(Equivalent to 2.7% of the number of shares issued before cancellation) |
| (3) | Scheduled cancellation date:      | June 20, 2023  |

(Reference)

1. Outline of the resolution of the meeting of the board of directors regarding the repurchase (November 14, 2022)

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|-----|---|---|
| (1) | Type of shares to be repurchased:             | Common stock  |
| (2) | Aggregate number of shares to be repurchased: | Up to 61,000,000 shares<br>(Equivalent to 4.4% of the number of shares issued (excluding treasury stock)) |
| (3) | Aggregate amount to be repurchased:           | Up to JPY 200,000,000,000   |
| (4) | Repurchase period:                            | From November 15, 2022 to May 31, 2023  |
| (5) | Repurchase method:                            | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares         |

2. Aggregate number of shares and amount repurchased pursuant to the above resolution

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|---|---------------------|
| Aggregate number of shares repurchased: | 37,640,000 shares   |
| Aggregate amount repurchased:           | JPY 199,999,594,300 |

3. Outline of the resolution of the meeting of the board of directors regarding the cancellation (November 14, 2022)

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|-----|-----------------------------------|--|
| (1) | Type of shares to be cancelled:   | Common stock                                       |
| (2) | Number of shares to be cancelled: | All of the shares repurchased as stated in 1 above |
| (3) | Scheduled cancellation date:      | June 20, 2023                                      |

4. Treasury stock held by SMFG as of April 30, 2023

Number of shares issued (excluding treasury stock)	1,374,691,194 shares
Number of treasury stock	35,571,907 shares