

Sumitomo Mitsui Financial Group €500,000,000 0.934% Senior Notes due 2024

Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG €500,000,000 0.934% Senior Notes due 2024, as of Mar.31 2018 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

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Use of Proceeds Statement

as of Mar.31 2018

Net Proceeds from Note Issuance

Sumitomo Mitsui Financial Group €500,000,000 0.934% Senior Notes due 2024 EUR 500million

Use of Proceeds as of Mar.31 2018

(EUR million)

Asset Area	Category	Sub Category	Loan Agreement Date (yyyy/mm)	Outstanding (EUR equiv)
Renewable Energy	Wind Energy	Wind power generation facilities	2016/12	101
Renewable Energy	Wind Energy	Wind power generation facilities	2017/02	61
Renewable Energy	Wind Energy	Wind power generation facilities	2016/05	99
Renewable Energy	Wind Energy	Wind power generation facilities	2016/08	44
Renewable Energy	Wind Energy	Wind power generation facilities	2017/05	27
Renewable Energy	Wind Energy	Wind power generation facilities	2017/12	73
Renewable Energy	Solar Energy	Photovoltaic power generation facilities	2017/03	28
Renewable Energy	Solar Energy	Photovoltaic power generation facilities	2016/08	42
Renewable Energy	Solar Energy	Photovoltaic power generation facilities	2016/12	28
Renewable Energy	Solar Energy	Photovoltaic power generation facilities	2016/11	25

Total Use of Proceeds

EUR 528million

Percentage of Note Proceeds Funding Eligible Green Projects**105.6%**

Excess Net Proceeds Invested in short-term financial Instruments

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Eligible Green Projects and overnight or short-term financial instrument Criteria

- **Eligible Green Projects will include projects meeting one or more of the categories below.**

	Asset Area	Category	Sub Category	Description
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating, air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Silver," at least "BREEAM Very Good," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

- **Overnight or Short Term Financial Instrument Criteria**

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.