

Sumitomo Mitsui Banking Corporation USD227,800,000 3.370% Senior Notes due 2023  
Sumitomo Mitsui Banking Corporation AUD83,200,000 2.900% Senior Notes due 2023

**Management Assertion regarding Proceeds allocated to Eligible Green Projects**

Sumitomo Mitsui Banking Corporation (“SMBC”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMBC USD227,800,000 3.370% Senior Notes due 2023 and SMBC AUD83,200,000 2.900% Senior Notes due 2023, as of Mar.31 2023 set forth in Appendix A. SMBC management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

**Sumitomo Mitsui Banking Corporation**

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**Title:** President and Chief Executive Officer

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# Use of Proceeds Statement for each Issuance

Appendix A

## 2018/12/20 SMBC Green Bond USD227.8mn/AUD83.2mn

### Net Proceeds from Note Issuance

- Sumitomo Mitsui Banking Corporation USD227,800,000 3.370% Senior Notes due 2023 USD 227.8mn
- Sumitomo Mitsui Banking Corporation AUD83,200,000 2.900% Senior Notes due 2023 AUD 83.2mn

### Use of Proceeds as of Mar. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn) <sup>*1</sup>	CO <sub>2</sub> Emissions Reduction (t-CO <sub>2</sub> )	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/3	JPY	Japan	122	31	89,852	12,695
Renewable Energy	Wind Energy	2018/5	EUR	Belgium	165	30	70,432	8,991
Renewable Energy	Wind Energy	2018/6	USD	Argentina	29	14	67,334	28,277
Renewable Energy	Wind Energy	2018/6	USD	Argentina	52	9	36,577	15,361
Renewable Energy	Solar Energy	2018/3	JPY	Japan	37	35	17,634	11,485
Renewable Energy	Solar Energy	2018/6	JPY	Japan	49	20	26,319	7,065
Renewable Energy	Solar Energy	2017/3	JPY	Japan	14	13	7,316	5,342
Renewable Energy	Solar Energy	2017/4	JPY	Japan	13	7	8,897	4,003
Renewable Energy	Solar Energy	2020/12	USD	India	300	47	531,068	171,895
Renewable Energy	Biomass	2018/3	JPY	Japan	75	61	76,699	29,271
<b>Total</b>						267	932,127	294,384

**Net Proceeds from Note Issuance**

USD 227.8mn  
AUD 83.2mn  
(EUR 259.92mn equiv.)<sup>\*1</sup>

**CO<sub>2</sub> avoidance per EUR1mn**

1,132.59 t-CO<sub>2</sub>

\*1 Translated into EUR at the exchange rates as of Mar. 23

### **Eligible Green Projects and overnight or short-term financial instrument Criteria**

• Eligible Green Projects will include projects meeting one or more of the categories below.

Asset Area	Category	Sub Category	Description	
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting	
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

#### • Excluded Items

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

#### • Overnight or Short Term Financial Instrument Criteria

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.