

Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

Management Assertion regarding Proceeds allocated to Eligible Green Projects

Sumitomo Mitsui Financial Group (“SMFG”) is responsible for the completeness, accuracy and validity of use of proceeds statement for SMFG EUR500,000,000 0.934% Senior Notes due 2024, SMFG EUR500,000,000 0.465% Senior Notes due 2024 and SMFG USD500,000,000 0.508% Senior Notes due 2024 as of Mar.31 2023 set forth in Appendix A. SMFG management asserts that the net proceeds of the notes were fully distributed to the Eligible Green Projects or held in overnight or short-term financial instrument in accordance with the criteria set forth in Appendix B.

Sumitomo Mitsui Financial Group, Inc.

Name: Jun Ohta

Title: President and Group Chief Executive Officer

Address: 1-2, Marunouchi 1-chome, Chiyoda-ku,
Tokyo 100-0005, Japan



Use of Proceeds Statement for each Issuance 1/3

Appendix A

2017/10/11 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.934% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Mar. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn)**1	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/12	GBP	UK	573	50	529,434	45,471
Renewable Energy	Wind Energy	2017/2	EUR	Germany	288	2	353,336	35,804
Renewable Energy	Wind Energy	2019/7	GBP	UK	602	62	393,404	16,731
Renewable Energy	Wind Energy	2018/6	EUR	Germany	396	13	301,296	25,132
Renewable Energy	Wind Energy	2017/5	EUR	Belgium	216	19	84,379	11,144
Renewable Energy	Wind Energy	2017/12	EUR	Belgium	165	6	57,934	15,009
Renewable Energy	Wind Energy	2017/7	EUR	France	186	11	19,547	6,646
Renewable Energy	Wind Energy	2017/11	EUR	France	145	22	17,900	4,355
Renewable Energy	Solar Energy	2017/3	EUR	France	34	17	2,688	591
Renewable Energy	Solar Energy	2016/8	USD	USA	285	13	195,192	38,472
Renewable Energy	Solar Energy	2016/9	JPY	Japan	50	61	24,759	19,102
Renewable Energy	Solar Energy	2015/12	JPY	Japan	27	19	13,775	7,698
Renewable Energy	Solar Energy	2019/7	JPY	Japan	52	22	8,145	2,644
Renewable Energy	Solar Energy	2021/9	EUR	France	55	11	2,759	811
Renewable Energy	Solar Energy	2020/9	USD	USA	240	21	191,496	59,747
Renewable Energy	Solar Energy	2016/2	USD	USA	28	27	22,551	22,551
Renewable Energy	Solar/Wind Energy	2023/2	AUD	Australia	1,505	177	3,952,045	554,342
Total						552	6,170,641	866,252

Net Proceeds from Note Issuance

EUR 500mn

CO₂ avoidance per EUR1mn

1,732.50 t-CO₂

*1 Translated into EUR at the exchange rates as of Mar. 23

Use of Proceeds Statement for each Issuance 2/3

Appendix A

2019/05/30 SMFG Green Bond EUR500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group EUR500,000,000 0.465% Senior Notes due 2024

EUR 500mn

Use of Proceeds as of Mar. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2018/12	GBP	UK	336	23	314,918	15,143
Renewable Energy	Wind Energy	2018/12	CAD	Canada	480	53	159,152	31,830
Renewable Energy	Wind Energy	2018/8	JPY	Japan	600	107	1,212,296	362,361
Renewable Energy	Wind Energy	2018/12	GBP	Chile	317	23	689,757	98,579
Renewable Energy	Solar/Wind Energy	2021/7	AUD	Australia	560	91	808,793	105,066
Pollution Prevention & Control	Waste to Energy	2018/10	AUD	Australia	34	55	204,700	45,781
Renewable Energy	Solar Energy	2018/3	USD	Mexico	103	18	101,757	22,875
Renewable Energy	Solar Energy	2018/6	JPY	Japan	29	16	14,705	5,273
Renewable Energy	Biomass	2018/6	JPY	Japan	75	61	280,657	83,549
Renewable Energy	Biomass	2018/9	JPY	Japan	200	54	276,250	55,830
Total						500	4,062,985	826,287

Net Proceeds from Note Issuance

EUR 500mn

CO₂ avoidance per EUR1mn

1,652.57 t-CO₂

*1 Translated into EUR at the exchange rates as of Mar. 23

Use of Proceeds Statement for each Issuance 3/3

Appendix A

2021/01/12 SMFG Green Bond USD500mn

Net Proceeds from Note Issuance

- Sumitomo Mitsui Financial Group USD500,000,000 0.508% Senior Notes due 2024

USD 500mn

Use of Proceeds as of Mar. 2023

Category	Sub-Category	Loan Agreement Date	Currency	Country	Capacity (MW)	Loan balance (EUR mn) ^{*1}	CO ₂ Emissions Reduction (t-CO ₂)	
								(o/w SMBC Group Financed)
Renewable Energy	Wind Energy	2019/11	USD	Chile	599	69	600,195	88,004
Renewable Energy	Wind Energy	2019/3	GBP	UK	433	72	201,993	45,448
Renewable Energy	Wind Energy	2019/8	GBP	UK	400	55	300,058	59,679
Renewable Energy	Wind Energy	2019/8	JPY	Japan	139	92	78,411	13,740
Renewable Energy	Wind Energy	2022/11	AUD	Australia	209	14	496,367	76,496
Renewable Energy	Wind Energy	2022/12	AUD	Australia	528	56	761,854	95,257
Renewable Energy	Solar Energy	2019/4	EUR	India	250	42	388,610	103,529
Renewable Energy	Solar Energy	2020/2	JPY	Japan	55	25	23,264	9,335
Renewable Energy	Solar Energy	2017/5	USD	USA	150	22	122,616	24,523
Renewable Energy	Biomass	2020/3	JPY	Japan	75	40	275,916	37,576
Total						486	3,249,285	553,586

Net Proceeds from Note Issuance	USD 500mn (EUR 458.11mn equiv.) ^{*1}
CO₂ avoidance per EUR1mn	1,208.41 t-CO ₂

*1 Translated into EUR at the exchange rates as of Mar. 23

Eligible Green Projects and overnight or short-term financial instrument Criteria

• Eligible Green Projects will include projects meeting one or more of the categories below.

Asset Area	Category	Sub Category	Description	
(a)	Renewable Energy	Solar Energy	Photovoltaic power generation facilities	Development, construction and/or operation of photovoltaic power generation facilities
			Concentrated solar power facilities	Development, construction and/or operation of concentrated solar power facilities with a maximum of 15% gas-fired backup
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing facilities and other facilities wholly dedicated to solar energy
		Wind Energy	Wind power generation facilities	Development, construction and/or operation of on-shore or off-shore wind power generation facilities
			Transmission infrastructure / manufacturing	Transmission infrastructure, manufacturing and operational facilities, and other facilities wholly dedicated to wind energy
		Hydro	Hydro power generation facilities	Development, construction and/or operation of run-of-river hydro power generation facilities where the facility has the capacity to generate 25 megawatts or less
		Geothermal	Geothermal power generation facilities	Development, construction and/or operation of geothermal power generation facilities
Biomass	Biomass power generation facilities	Development, construction and/or operation of biomass power generation facilities with biomass sources restricted to sustainable feedstock and/or waste materials		
(b)	Energy Efficiency	Energy-conservation equipment	Energy-conservation equipment, including, but not limited to, LED lighting, efficient HVAC (heating, ventilating and air conditioning), building insulation and energy demand control systems which improve energy efficiency. Projects that meet category "Green Building" below are excluded from this category in order to avoid double counting	
(c)	Green building	Building construction and retrofits	New building construction / Existing building retrofits	New building construction or existing building retrofits qualifying under an industry third-party-verified green certification scheme such as "LEED," "BREEAM," "CASBEE," to a level of at least "LEED Gold," at least "BREEAM Excellent," or at least "CASBEE A level."
(d)	Clean Transportation	Transportation	Clean energy vehicles / Public transportation	Expenditure that support the shift to clean energy vehicles (including electric vehicles and supporting infrastructure) and the development, operation and upgrade of public transportation facilities (including improvement to rail transport, bicycles and other non-motorised transport)
(e)	Pollution Prevention & Control	Recycling	Waste recycling	Development, construction and/or operation of recycling facilities for municipal and industrial waste
			Waste to energy	Development, construction and/or operation of waste to energy power plant

• **Excluded Items**

For clarification purposes, the following are excluded from the Green Bond Framework: fossil fuel based assets, fossil fuel based transportation / infrastructure and transportation with the main objective of transporting fossil fuel, defense and security, palm oil, wood pulp, nuclear power generation, coal-fired power generation as well as all mining and tobacco sectors.

• **Overnight or Short Term Financial Instrument Criteria**

Overnight or other short-term investments criteria is defined as cash and due from banks, which is in line with the reporting in J-GAAP.