# **History of SMBC Group**

The roots of SMBC Group trace back more than four hundred years. Drawing from the business spirit inherited from the pioneers at Mitsui and Sumitomo, SMBC Group has adapted to the changing needs of the times and shifted its businesses while enhancing the quality of its corporate infrastructure through sustainability initiatives.

## 2001-

### Birth and Growth of Comprehensive Financial Group

Sumitomo Mitsui Banking Corporation formed

Sumitomo Mitsui Financial Group established

SMBC Consumer Finance became an equity-method affiliate

SMBC Nikko Securities became a subsidiary

### **ESG**



**Endorsement of United Nations Environment Programme Finance Initiative** 

### 2005 G

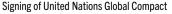


**Establishment of voluntary Audit Committee** 

### 2007 **E S G**









Listed on New York Stock Exchange

## 2012-

### **Expansion of the Scope of Operations and Target Markets**

SMBC Aviation Capital became a subsidiary

SMBC Consumer Finance became a subsidiary

SMBC Trust Bank became a subsidiary

Bank BTPN became an equity-method affiliate

The Bank of East Asia became an equity-method affiliate

Sumitomo Mitsui Asset Management became a subsidiary

### **ESG**

### 2015



First issuance of green bond



Establishment of SMFG Corporate Governance Guideline



**Endorsement of Women's Empowerment Principles** 

## 2017-

### Pursuit of Sustainable Growth through Utilization of **Group Strength and Structural Reforms**

### 2018

### **Group business reorganization**

- THE MINATO BANK and Kansai Urban Banking Corporation deconsolidated
- Sumitomo Mitsui Finance and Leasing deconsolidated and converted into an equity-method affiliate

Sumitomo Mitsui DS Asset Management established through merger of Sumitomo Mitsui Asset Management and Daiwa SB Investments

Bank BTPN became a subsidiary

### ESG



Release of Statement on Human Rights



Release of Diversity and Inclusion Statement



Endorsement of recommendations of Task Force on Climate-related **Financial Disclosures** 



Transition to Company with Three Committees Introduction of group-wide business units and CxO system



Announcement of sector-specific financing policies

2019 **(B) (S) (G)** 





Signing of Principles for Responsible Banking

## 2020-

Creating economic and social value by achieving growth with quality and sustainability

### 2021

### Investment for growth in Asia in 2021

- Fullerton India became a consolidated subsidiary
- FE Credit became an equity method affiliate
- Investment in RCBC

### Strengthening the foundations of business

- Investment in Jefferies
- Investment in ARA Asset Management

Investment in SBI Holdings

### **ESG**

2020 🚯 🔇 🕝





Revision of Our Mission Establishment of SMBC Group Statement on Sustainability





Appointment of Group CSuO and establishment of Sustainability Committee

2021



Commitment to achieving net zero emissions across investment and loan portfolio by 2050



Participation in NZBA, TSVCM and PCAF

2022



Participation in the TNFD Forum



Establishment of SMBC Group Environmental and Social Framework