

History of SMBC Group

The roots of SMBC Group trace back more than four hundred years.

Drawing from the business spirit inherited from the pioneers at Mitsui and Sumitomo, SMBC Group has adapted to the changing needs of the times and shifted its businesses while enhancing the quality of its corporate infrastructure through sustainability initiatives.

2001–

Birth and Growth of Comprehensive Financial Group

- 2001**
Sumitomo Mitsui Banking Corporation formed
- 2002**
Sumitomo Mitsui Financial Group established
- 2004**
SMBC Consumer Finance became an equity-method affiliate
- 2009**
SMBC Nikko Securities became a subsidiary

ESG

- 2002** **E**
Endorsement of United Nations Environment Programme Finance Initiative
- 2005** **G**
Establishment of voluntary Audit Committee
- 2007** **E S G**
Signing of United Nations Global Compact
- 2010** **G**
Listed on New York Stock Exchange

2012–

Expansion of the Scope of Operations and Target Markets

- 2012**
SMBC Aviation Capital became a subsidiary
- 2012**
SMBC Consumer Finance became a subsidiary
- 2013**
SMBC Trust Bank became a subsidiary
- 2013**
Bank BTPN became an equity-method affiliate
- 2015**
The Bank of East Asia became an equity-method affiliate
- 2016**
Sumitomo Mitsui Asset Management became a subsidiary

ESG

- 2015** **E**
First issuance of green bond
- 2015** **G**
Establishment of SMFG Corporate Governance Guideline
- 2016** **S**
Endorsement of Women's Empowerment Principles

2017–

Pursuit of Sustainable Growth through Utilization of Group Strength and Structural Reforms

2018

Group business reorganization

- THE MINATO BANK and Kansai Urban Banking Corporation deconsolidated
- Sumitomo Mitsui Finance and Leasing deconsolidated and converted into an equity-method affiliate

2019

Sumitomo Mitsui DS Asset Management established through merger of Sumitomo Mitsui Asset Management and Daiwa SB Investments

2019

Bank BTPN became a subsidiary

ESG

2017 **S**

Release of Statement on Human Rights

2017 **S**

Release of Diversity and Inclusion Statement

2017 **E**

Endorsement of recommendations of Task Force on Climate-related Financial Disclosures

2017 **G**

Transition to Company with Three Committees
Introduction of group-wide business units and CxO system

2018 **E S**

Announcement of sector-specific financing policies

2019 **E S G**

Signing of Principles for Responsible Banking

2020–

Creating economic and social value by achieving growth with quality and sustainability

2021

Investment for growth in Asia in 2021

- Fullerton India became a consolidated subsidiary
- FE Credit became an equity method affiliate
- Investment in RCBC

Strengthening the foundations of business

- Investment in Jefferies
- Investment in ARA Asset Management

2022

Investment in SBI Holdings

ESG

2020 **E S G**

Revision of Our Mission
Establishment of SMBC Group Statement on Sustainability

2021 **E S G**

Appointment of Group CSuO and
establishment of Sustainability Committee

2021 **E**

Commitment to achieving net zero emissions across investment and loan portfolio by 2050

2021 **E**

Participation in NZBA, TSVCM and PCAF

2022 **E**

Participation in the TNFD Forum

2022 **E S**

Establishment of SMBC Group Environmental and Social Framework