SMBC Group's 25-Year History and Four Strengths

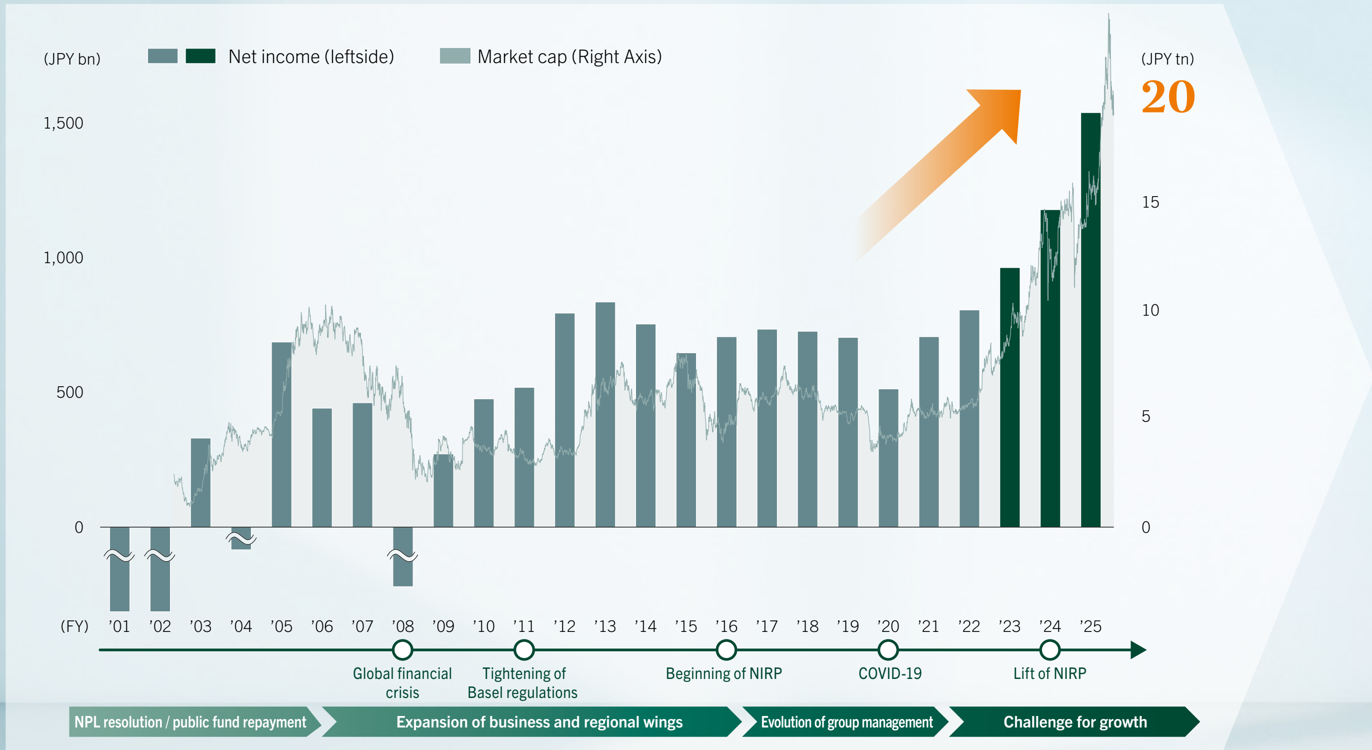
SMBC was established on April 1, 2001, marking 25 years since the formation of the SMBC Group.

Initially, the Group faced challenges such as the non-performing loan issues following the collapse of the asset bubble and the repayment of public funds, and subsequently faced numerous headwinds, including the global financial crisis and the spread of COVID-19.

Even amid these persistently challenging conditions, we have continued to move forward—steadily laying the groundwork for future growth through ongoing structural reforms, the expansion of our business foundations in Japan and overseas, and the evolution of Group management. As a result of these sustained efforts, we have now built one of the strongest earnings capabilities in Japan, supported by a global business platform that accounts for 40% of our total profits.

In addition, during the three years of the previous Medium-Term Management Plan, partly due to an improvement in the business environment, we significantly renewed our record-high profit for three consecutive terms, while our market capitalization grew to approximately ¥20 trillion.

Leveraging our experience to date, we will continue to maximize the four strengths that SMBC Group is proud of, striving for sustainable growth and further enhancement of corporate value.



Four Strengths

01 Compelling Growth Strategy
Achieve market leadership in Japan with a growing global presence

02 Merchant DNA
Create new value through execution excellence and a customer-first mindset

03 Disciplined Risk Management
Mitigate risks through a sound credit portfolio and early risk detection in a volatile environment

04 Commitment to Shareholder Returns
Deliver strong dividend growth and implement share buybacks more flexibly