

Overview of 1H, FY3/2016 performance

Nov. 13, 2015

Sumitomo Mitsui Financial Group, Inc.

1H, FY3/2016 summary

- First half net income was JPY 388.1 bn, exceeding our initial target of JPY 380 bn
 - In spite of an impairment loss of goodwill, strong performance by Marketing units and gains from equity index-linked investment trusts drove profits
- Steadily progressing towards achieving the financial targets of our medium-term management plan

Financial targets and progress of the medium-term management plan

		FY3/15	1H, FY3/16	FY3/17 targets
Growth	Growth rate of Consolidated gross profit	+2.8%	+4.4%*1	around +15%*2
Profitability	Consolidated ROE	11.2%	10.8%*1	around 10%
	Consolidated net income RORA	1.1%	1.2%*1	around 1%
	Consolidated overhead ratio	55.7%	56.3%	in the mid 50%
Soundness	Common Equity Tier 1 capital ratio*3	12.0%	12.1%	around 10%

Per share information (SMFG consolidated)

(JPY/Share)	1H, FY3/16 results	YOY change	FY3/16 targets
Profit attributable to owners of parent	283.89	(66.84)	555.87
Dividend	75	+15	150

(JPY/Share)	Sep. 30, 2015	Change from Mar. 31, 2015
Net assets	6,548.79	(50.08)

Credit ratings (SMBC)

Moody's	S&P	Fitch	R&I	JCR
A1/P-1	A/A-1	A-/F1	AA-/a-1+	AA/J-1+

*1 Annualized *2 FY3/17 targeted consolidated gross profit increase in comparison with FY3/14 figure

*3 Basel III fully-loaded basis. Based on the definition applicable for March 31, 2019

1H, FY3/2016 financial results

Income statement

		(JPY bn)	1H, FY3/16	YOY change	Change from May targets	FY3/16 targets
SMFG consolidated	Consolidated gross profit	USD 12.6 bn ^{*1}	1,512.7	+62.6	+22.7	3,030
	Variance ^{*2}		709.7	+87.4		
	General and administrative expenses		(852.2)	(48.0)		
	Equity in gains (losses) of affiliates		(43.4)	(43.4)		
	Consolidated net business profit		617.1	(28.8)		
	Total credit cost		(24.1)	(112.9)	+30.9	(120)
	Ordinary profit	USD 5.3 bn ^{*1}	631.8	(148.7)	+11.8	1,220
	Variance ^{*2}		216.8	+28.7	(13.2)	470
	Profit attributable to owners of parent	USD 3.2 bn ^{*1}	388.1	(91.4)	+8.1	760
	Variance ^{*2}		102.9	+31.5	+2.9	240
SMBC non-consolidated	Gross banking profit	USD 6.7 bn ^{*1}	803.0	(24.8)	+3.0	1,580
	Expenses^{*3}		(398.8)	(11.9)	+11.2	(820)
	Banking profit^{*4}	USD 3.4 bn ^{*1}	404.2	(36.7)	+14.2	760
	Total credit cost		27.6	(96.6)	+22.6	0
	Gains (losses) on stocks		1.1	(47.1)		
	Other non-recurring gains (losses)		(17.8)	+3.0		
	Ordinary profit	USD 3.5 bn ^{*1}	415.0	(177.4)	+25.0	750
	Net income	USD 2.4 bn ^{*1}	285.3	(123.0)	+5.3	520

Contribution of subsidiaries to SMFG's Gross profit

	(JPY bn)	1H, FY3/16	YOY change
SMBC Nikko Securities		163	+17
SMBC Consumer Finance		115	+9
Sumitomo Mitsui Card		101	+6
Cedyna		83	(0)
Sumitomo Mitsui Finance and Leasing		72	+6
SMBC Friend Securities		21	(5)

Contribution of subsidiaries to SMFG's Net income

	(JPY bn)	1H, FY3/16	YOY change
SMBC Nikko Securities		26	+2
SMBC Consumer Finance		27	(0)
Sumitomo Mitsui Card		8	+0
Cedyna		15	(0)
Sumitomo Mitsui Finance and Leasing		14	(1)
SMBC Friend Securities		1	(3)
The Bank of East Asia^{*5}		9	+9

*1 Translated into USD at period-end exchange rate of USD 1 = JPY 119.92 *2 SMFG consolidated figures minus SMBC non-consolidated figures

*3 Excludes non-recurring losses *4 Before provision for general reserve for possible loan losses

*5 Made the Bank of East Asia an equity-method affiliate of SMBC in Mar. 2015

Breakdown of gross profit

SMFG's consolidated gross profit

(JPY bn)	1H, FY3/15	FY3/15	1H, FY3/16	YOY change
SMFG's consolidated gross profit*1	1,450.1	2,980.4	1,512.7	+62.6
Net interest income	763.6	1,505.2	782.7	+19.1
of which:				
SMBC	586.9	1,121.4	571.9	(15.0)
SMBC Consumer Finance	73.0	149.0	78.0	+4.0
Trust fees	1.4	2.9	1.4	(0.0)
Net fees and commissions	461.5	996.7	492.9	+31.5
of which:				
SMBC	157.1	350.0	163.9	+6.8
Sumitomo Mitsui Card	87.0	178.0	93.0	+6.0
SMBC Nikko Securities	77.0	173.0	92.0	+14.0
Cedyna	58.0	116.0	58.0	(0.0)
Net trading income + Net other operating income	223.6	475.7	235.7	+12.1
of which:				
SMBC	82.8	161.0	66.3	(16.4)
SMBC Nikko Securities	68.0	156.0	70.0	+3.0
Sumitomo Mitsui Finance and Leasing	54.0	115.0	63.0	+8.0

Average loan balance and spread*2

(JPY tn, %)	Balance		Spread	
	1H, FY3/16	YOY change*8	1H, FY3/16	YOY change*8
Domestic loans*3	48.3	+1.1	0.89	(0.06)
of which				
Large corporations*4	13.6	+0.4	0.58	(0.04)
Mid-sized corporations & SMEs*5	16.4	+0.7	0.83	(0.11)
Individuals	14.3	(0.4)	1.45	(0.00)
IBU's interest earning assets*6,7 (USD bn, %)	220.9	+8.4	1.21	+0.02

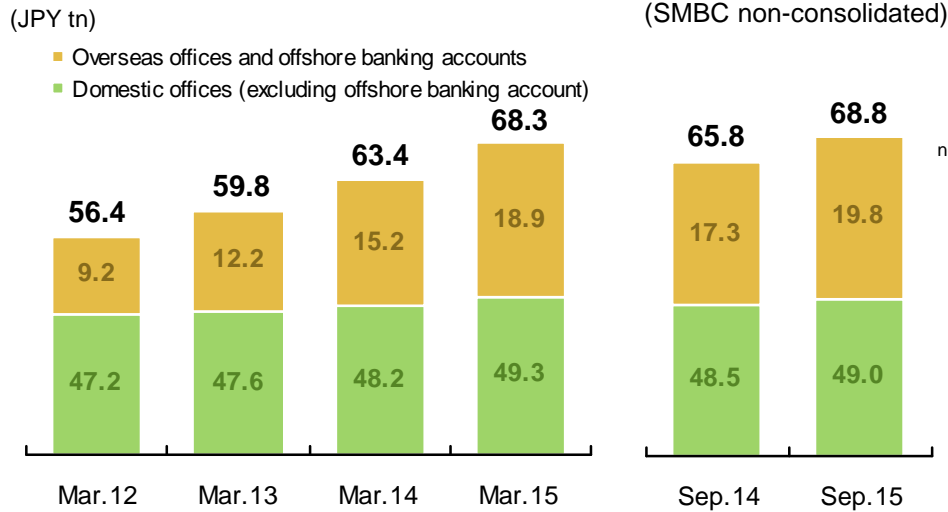
Reference: SMBC's gross banking profit of marketing units

(JPY bn)	FY3/15	1H, FY3/16	YOY change*8
Loan syndication	42.0	17.3	(0.5)
Structured finance	22.1	8.4	+1.0
Asset finance*9	15.3	7.4	+1.5
Sale of derivative products	25.0	10.1	+1.8
Income related to domestic corporate business	104.4	43.2	+3.8
Investment trusts	36.7	15.3	(2.7)
Pension-type insurance	12.7	4.9	(1.6)
Single premium type permanent life insurance	8.4	10.6	+6.4
Level premium insurance	7.4	3.2	(0.1)
Income related to domestic consumer business	65.2	34.0	+2.0
of which:			
Money remittance, electronic banking	92.2	46.3	+0.4
Foreign exchange	51.9	26.3	+0.9
Domestic Non-interest income	313.3	139.4	+3.0
of which:			
IBU's loan related income	65.5	35.5	+1.1
IBU's Non-interest income	117.5	66.3	+1.0
Non-interest income	430.8	205.7	+4.0
of which:			
Income on domestic loans	426.5	210.3	(8.7)
Income on domestic yen deposits	120.9	49.8	+1.1
IBU's interest related income	227.8	114.4	+11.7
Interest income	856.7	415.5	+1.4
SMBC's gross banking profit of Marketing units*2	1,287.5	621.2	+5.4

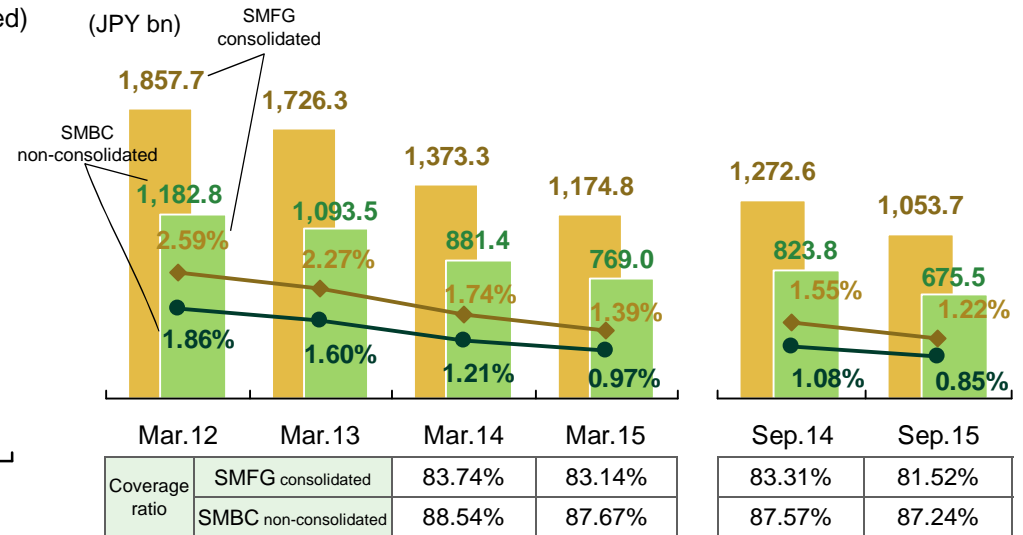
*1 In round numbers excl. SMBC 2 Managerial accounting basis *3 SMBC non-consolidated *4 Global Corporate Banking Division *5 Sum of Corporate Banking Division and Small and Medium Enterprise Banking Division *6 Sum of SMBC, SMBC Europe and SMBC (China) *7 Sum of loans, trade bills, and securities *8 After adjustments for interest rates and exchange rates, etc. *9 Profit from real estate finance, securitization of monetary claims, etc.

Trends in key figures

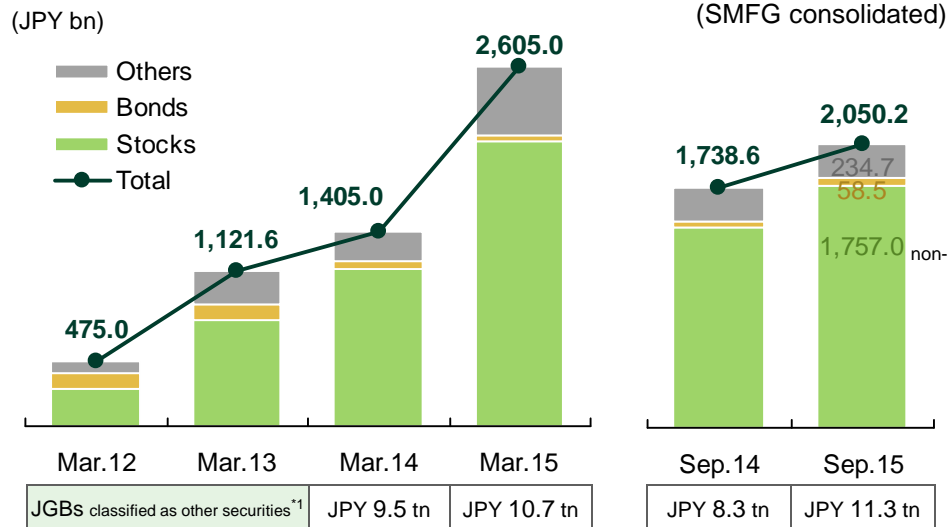
Loan balance



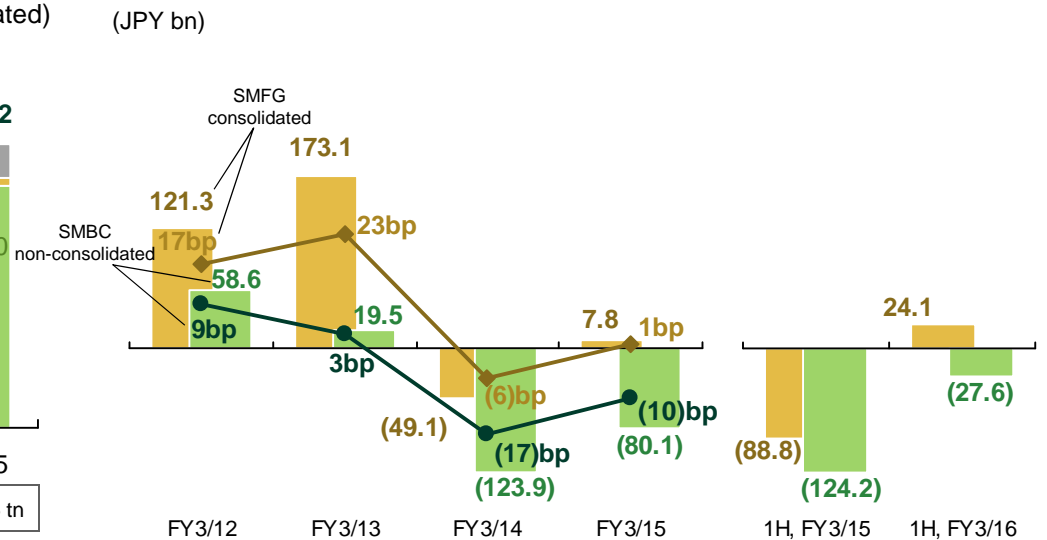
NPLs and NPL ratio^{*2}



Unrealized gains (losses) on other securities



Total credit cost and Total credit cost ratio^{*3}



*1 SMBC non-consolidated basis. Balance sheet amount

*2 NPL ratio = NPLs based on the Financial Reconstruction Act (excludes normal assets) / Total claims

*3 Total credit cost ratio = Total credit cost / Total claims

Performance by business unit and subsidiary*1

				(JPY bn)	1H, FY3/15	FY3/15	1H, FY3/16	YOY change ²
of which	Wholesale Banking Unit	Gross profit		332.8	729.0	343.4	+9.3	
		Expenses		(140.8)	(300.6)	(147.6)	(8.9)	
		Net business profit		192.0	428.4	195.8	+0.4	
	Retail Banking Unit	Gross profit		223.3	478.4	235.6	+12.5	
		Expenses		(178.0)	(373.4)	(188.2)	(8.7)	
		Net business profit		45.3	105.0	47.4	+3.8	
	International Banking Unit	Gross profit		282.7	593.1	325.4	+28.5	
		Expenses		(106.1)	(226.2)	(124.9)	(14.6)	
		Net business profit		176.6	366.9	200.5	+13.9	
	Marketing units	Gross profit		838.8	1,800.5	904.4	+50.3	
		Expenses		(424.9)	(900.2)	(460.7)	(32.2)	
		Net business profit		413.9	900.3	443.7	+18.1	
	Treasury Unit	Gross profit		221.2	374.8	239.0	+13.9	
		Expenses		(14.9)	(30.7)	(19.4)	(1.6)	
		Net business profit		206.3	344.1	219.6	+12.3	
	Sumitomo Mitsui Finance and Leasing	of which Gross profit		65.5	137.0	71.6	+6.1	
		of which Expenses		(27.4)	(57.9)	(30.7)	(3.3)	
		Net business profit		39.1	80.5	41.7	+2.6	
	SMBC Nikko Securities	Gross profit		153.0	350.0	176.6	+20.8	
		Expenses		(115.3)	(249.5)	(132.2)	(15.1)	
		Net business profit		37.7	100.5	44.4	+5.7	
Consumer finance / Credit card ³	Gross profit		283.8	576.1	298.4	+14.6		
	Expenses		(180.4)	(363.8)	(189.4)	(9.0)		
	Net business profit		103.4	212.3	109.0	+5.6		
Total (SMFG consolidated)	Gross profit		1,450.1	2,980.4	1,512.7	+62.6		
	Expenses		(804.3)	(1,659.3)	(852.2)	(48.0)		
	Equity in gains (losses) of affiliates		0.1	(10.6)	(43.4)	(43.4)		
	Net business profit⁴		645.9	1,310.5	617.1	(28.8)		

*1 Managerial accounting basis. *2 After adjustments for changes in interest rates and exchange rates, etc.

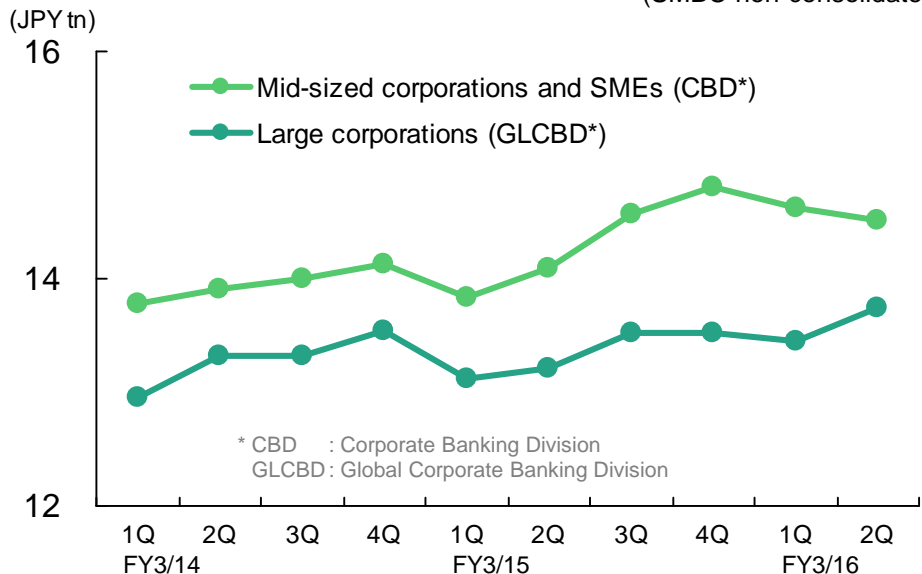
*3 Sum of Sumitomo Mitsui Card, Cedyne, and SMBC Consumer Finance

*4 Consolidated net business profit = Consolidated gross profit - General and administrative expenses + Equity in gains (losses) of affiliates

Wholesale business

Loan balance of Wholesale Banking Unit*1, 2

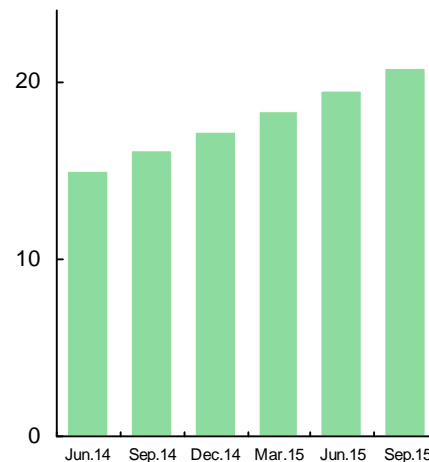
(SMBC non-consolidated)



Bank-securities collaboration (accumulated no. of cases via referral / intermediary services from SMBC to SMBC Nikko)

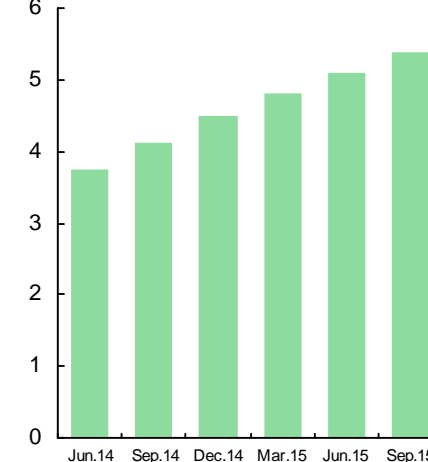
Asset Management

(Thousand)



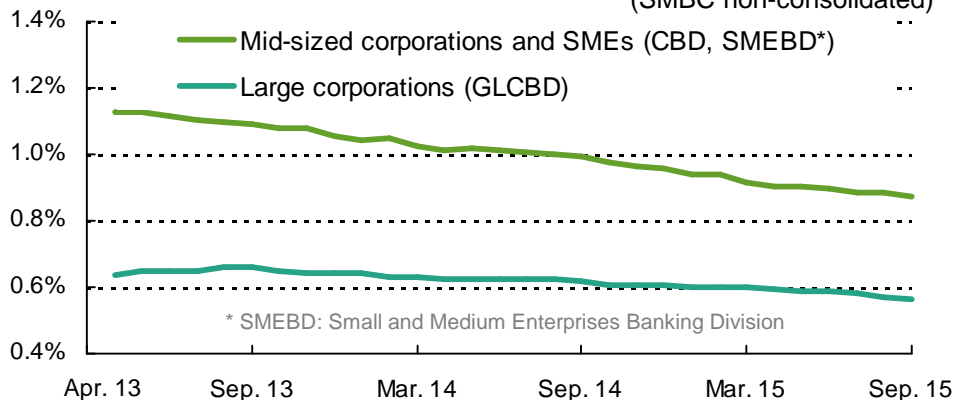
Investment banking

(Thousand)



Domestic corporate loan spread*1, 3

(SMBC non-consolidated)



League tables (Apr. -Sep. 2015)*4, 5

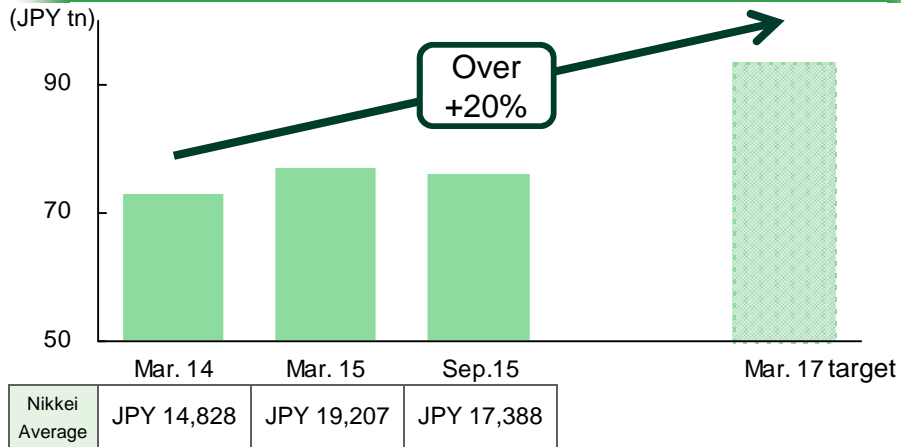
	Rank	Mkt share
Global equity & equity-related (book runner, underwriting amount)*6	#3	13.7%
JPY denominated bonds (lead manager, underwriting amount)*7	#4	16.8%
Financial advisor (M&A, No. of deals)*8	#1	5.4%
Financial advisor (M&A, transaction volume)*8	#6	17.4%

*1 Managerial accounting basis. We revised managerial accounting rules since Apr. 2014, following revision of domestic business structure. Figures for FY3/14 were recalculated based on the new rules *2 Quarterly average *3 Monthly average loan spread of existing loans *4 SMBC Nikko Securities for Global equity & equity-related and JPY denominated bonds. SMFG for Financial advisor *5 Source: SMBC Nikko, based on data from Thomson Reuters *6 Japanese corporate related only *7 Consisting of corporate bonds, FILP agency bonds, municipality bonds for proportional shares as lead manager, and samurai bonds *8 Japanese corporate related only. Group basis

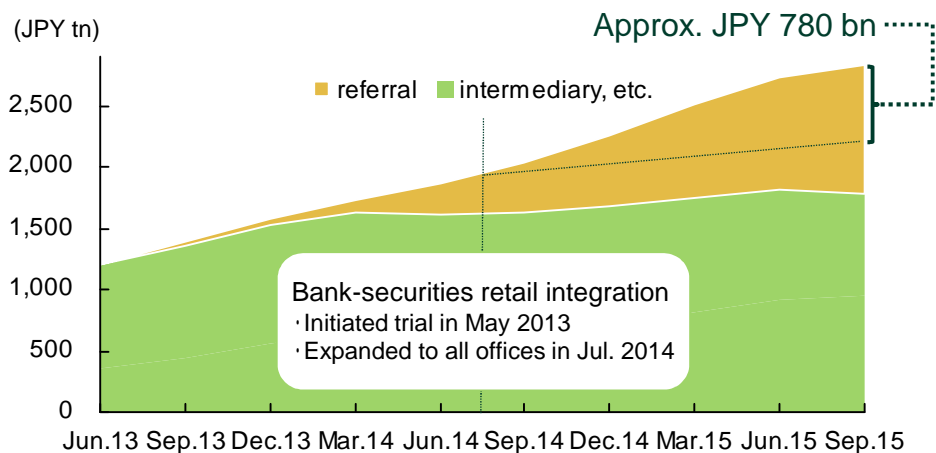
Retail business / Financial results of SMBC Nikko Securities

Bank-securities collaboration

Retail AuM (SMBC+SMBC Nikko)



AuM through bank-securities collaboration*1 (SMBC Nikko Securities)

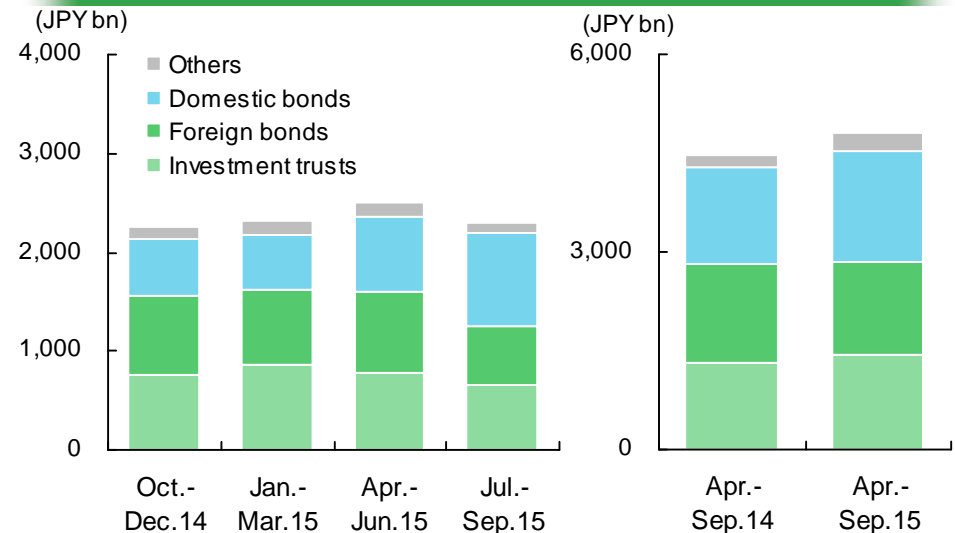


SMBC Nikko Securities

Financial results (consolidated)

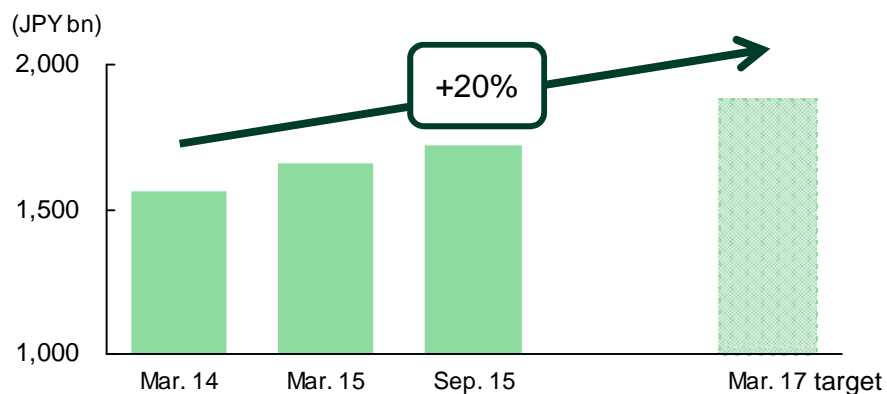
(JPY bn)	1H, FY3/15	FY3/15	1H, FY3/16	YOY change
Net operating revenue	145.2	329.2	162.3	+17.1
SG&A expenses	(110.0)	(235.2)	(124.3)	(14.3)
Ordinary income*2	36.5	96.2	40.5	+4.0
Profit attributable to owners of parent*2	24.0	64.7	29.4	+5.4

Product sales



Consumer finance

Balance of unsecured card loans (SMBC + SMBC Consumer Finance)



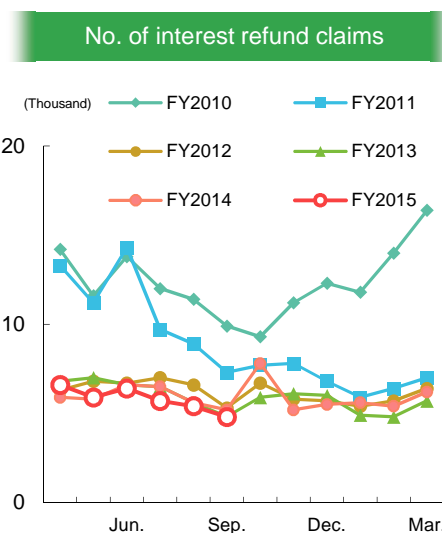
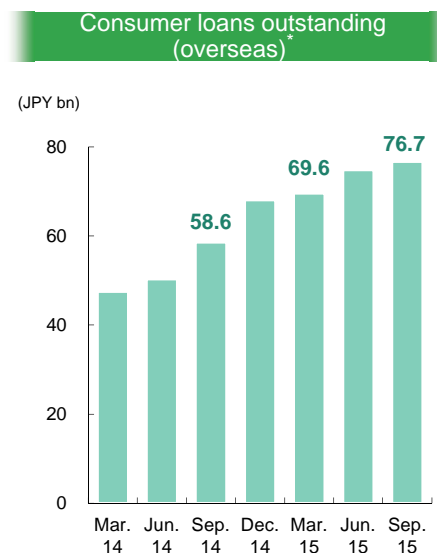
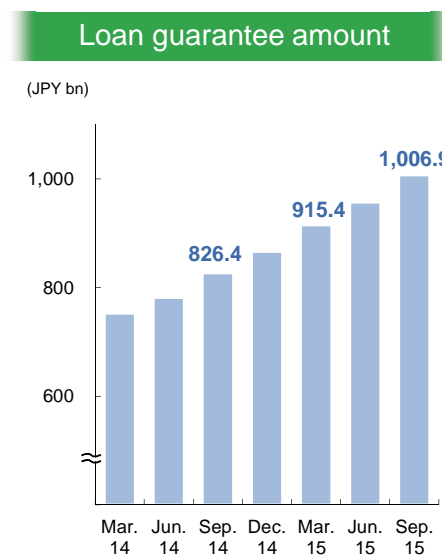
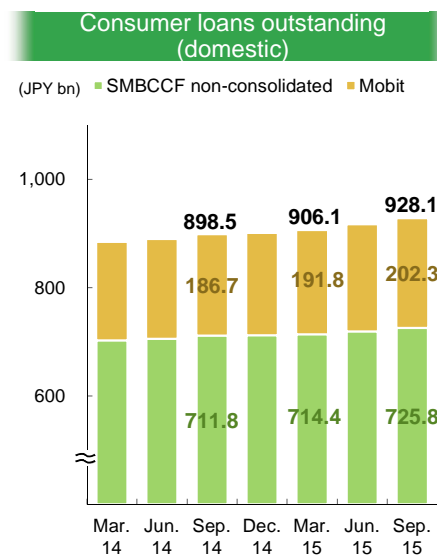
Financial results : SMBC Consumer Finance (consolidated)

(JPY bn)	1H, FY3/15	FY3/15	1H, FY3/16	YOY change
Operating income	112.2	228.3	121.2	+9.0
Expenses for loan losses within Expenses	(26.7)	(47.9)	(31.0)	(4.3)
Losses on interest repayments within Expenses	-	(44.8)	-	-
Ordinary profit	29.8	16.6	29.3	(0.5)
Profit attributable to owners of parent	27.5	11.2	27.1	(0.4)
Consumer loans outstanding	962.3	980.3	1,008.8	
Allowance on interest repayments	117.1	127.6	96.5	
Loan guarantee	826.4	915.4	1,006.9	
of which: for regional financial institutions, etc.	314.5	372.4	428.9	

No. of companies with guarantee agreements: **189** (as of Sep. 2015)

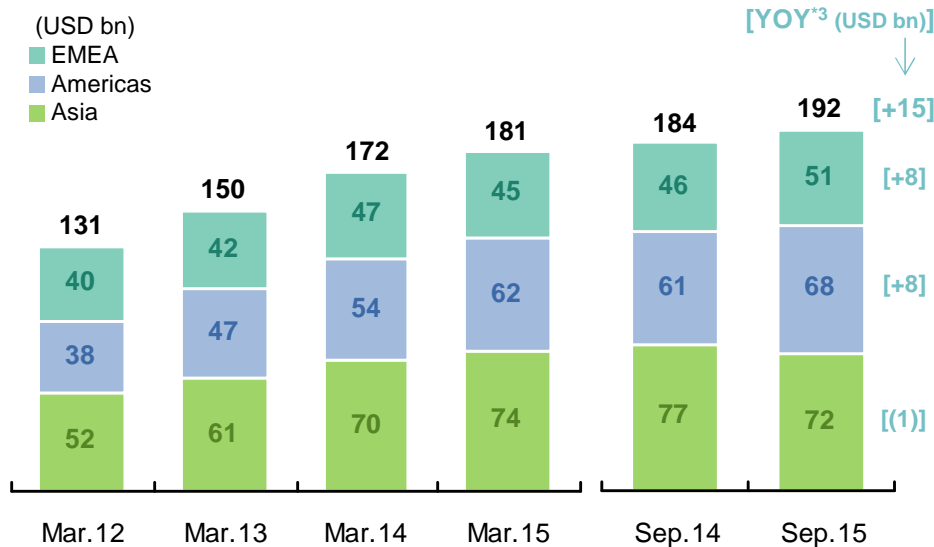
* Translated into Japanese yen at respective period-end exchange rates

SMBC Consumer Finance: financing / loan guarantee / overseas businesses

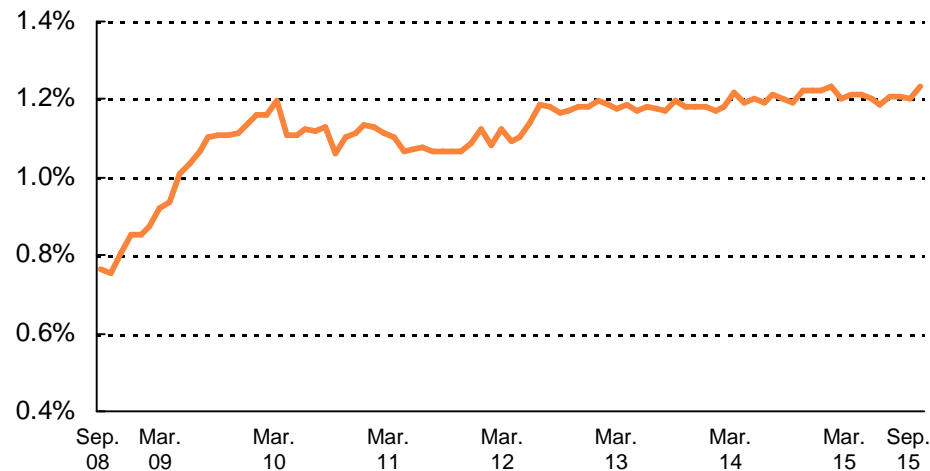


International business

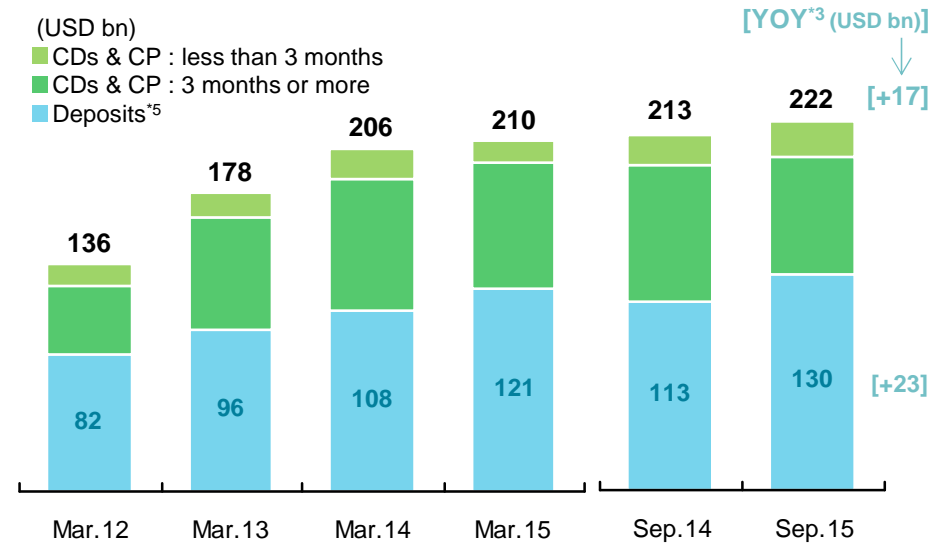
Overseas loan balance (includes trade bills)*1, 2



Overseas loan spread*1, 4



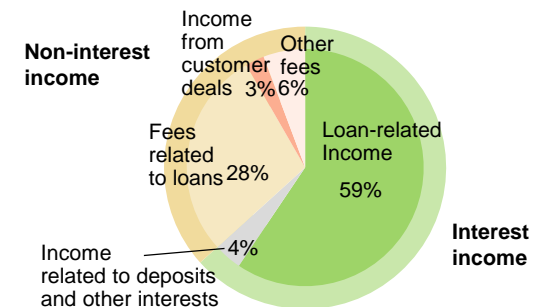
Overseas deposit balance*1, 2



Foreign currency bonds outstanding ⁶ (USD bn)	Senior	19.2	25.1	21.5	28.3
	Subordinated	3.3	4.7	4.9	4.8

- Issued senior bonds to overseas investors in Oct. 2015: USD 500mn, Green bond*7

Interest / Non-interest income (1H, FY3/2016)*8



*1 Managerial accounting basis. Sum of SMBC, SMBC Europe and SMBC (China) *2 Translated into USD at respective period-end exchange rates

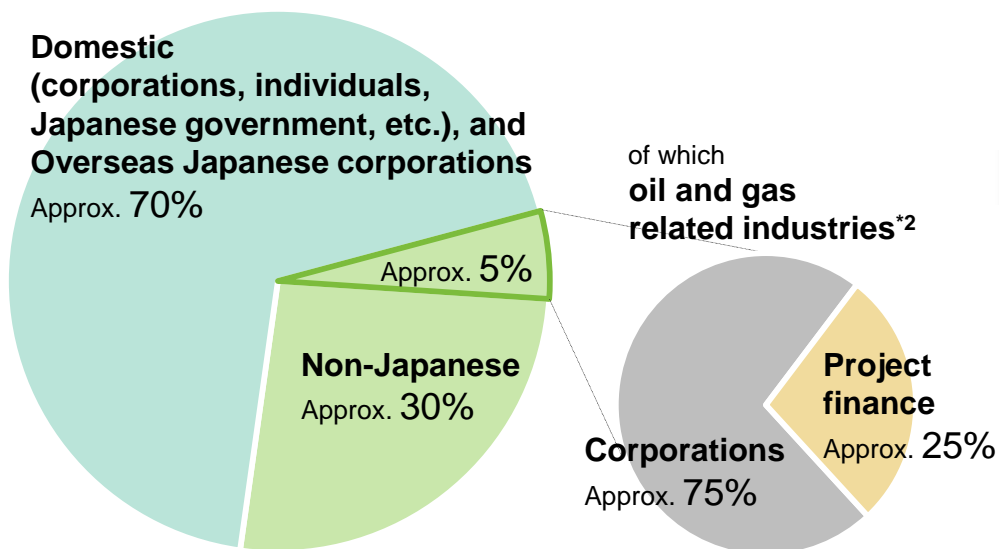
*3 Year-on-year changes exclude impact of changes in local currency / USD *4 Monthly average loan spread of existing loans *5 Includes deposits from central banks

*6 Bonds issued by SMBC and SMFG *7 Notes that limit the usage of net proceeds to the financing of projects with environmental benefits such as solar power generation

*8 Managerial accounting basis. SMBC non-consolidated

(Ref.) Exposure to oil and gas related industries / China / Russia

Exposure to oil and gas related industries within SMFG's consolidated exposure*1



- Exposure to non-Japanese oil and gas related industries is around USD 53bn as of Sep. 2015. Of the aggregate USD 53bn, the exposure to companies including oil majors, which are susceptible to oil/gas price fluctuation, is less than USD 30bn
- Within exposure to oil and gas related industries, around 90% is classified as “1-3” on our internal rating

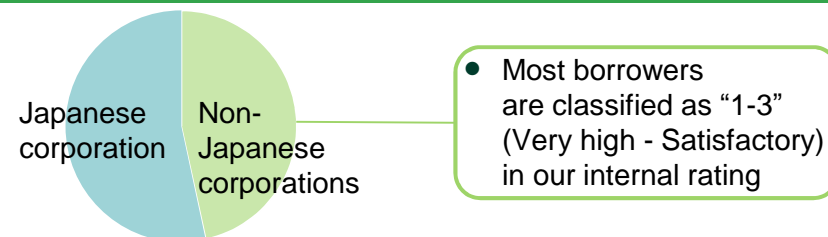
Loan balance in China*2

Loan balance (based on borrowers' domicile)*3

(JPY tn)

Mar. 15	Sep. 15	Change from Mar. 31, 2015
1.20	1.05	(0.15)

Composition by borrowers (based on booking office)



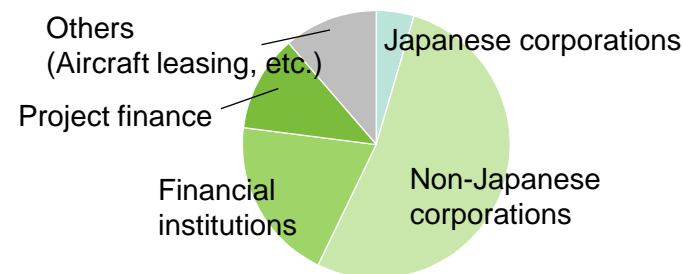
Exposure to Russia

(USD bn)

Mar. 15	Sep. 15	Change from Mar. 31, 2015
5.1	4.7	(0.4)

Less than 1% of SMFG's total exposure

Breakdown of exposure to Russia



*1 Loans, guarantee transactions, investments, equity stakes, etc.

*2 Sum of SMBC, SMBC Europe and SMBC (China)

*3 In round numbers. Loan balance is translated into JPY from the local currency at the exchange rate of Sep. 30, 2015

Capital and risk-weighted assets (SMFG consolidated)

Capital ratio (transitional basis)

(JPY bn)	Mar. 31, 2015	Sep. 30, 2015 <i>Preliminary</i>
Common Equity Tier 1 capital (CET1)	7,476.5	7,662.6
of which:		
Total stockholders' equity related to common stock	6,909.0	7,195.7
Accumulated other comprehensive income* ¹	801.5	662.2
Regulatory adjustments related to CET1* ¹	(460.4)	(425.5)
Tier 1 capital	8,528.6	9,011.9
of which:		
Additional Tier 1 capital instruments	-	300.0
Eligible Tier 1 capital instruments (grandfathered)* ³	1,124.3	1,125.0
Regulatory adjustments* ^{1,2}	(348.2)	(342.2)
Tier 2 capital	2,437.3	2,620.5
of which:		
Tier 2 capital instruments	375.0	657.0
Eligible Tier 2 capital instruments (grandfathered)* ³	1,424.0	1,424.0
Unrealized gains on other securities after 55% discount and land revaluation excess after 55% discount* ²	699.4	557.8
Regulatory adjustments* ^{1,2}	(165.2)	(135.5)
Total capital	10,965.9	11,632.4
Risk-weighted assets	66,136.8	65,364.6
Common Equity Tier 1 capital ratio	11.30%	11.72%
Tier 1 capital ratio	12.89%	13.78%
Total capital ratio	16.58%	17.79%

Common Equity Tier 1 capital ratio (fully-loaded*⁴, pro forma)

(JPY bn)	Mar. 31, 2015	Sep. 30, 2015
Variance with CET1 on a transitional basis* ⁵	441.2	285.4
of which:		
Accumulated other comprehensive income	1,202.3	993.3
of which:		
Net unrealized gains on other securities	1,074.6	859.1
of which:		
Non-controlling interests (subject to be phased-out)	(70.5)	(69.6)
Regulatory adjustments related to CET1	(690.6)	(638.3)
Common Equity Tier 1 capital	7,917.7	7,948.0
Risk-weighted assets	65,925.9	65,218.2
Common Equity Tier 1 capital ratio	12.0%	12.1%
Ref: Common Equity Tier 1 capital ratio (excluding net unrealized gains)	9.0%	9.8%

Preferred securities which become callable in FY3/16

Issuer / Series	Issue date	Amount outstanding	Dividend rate* ⁶	First call date* ⁷	Step-up
SMFG Preferred Capital JPY 2 Limited					
Series C	Dec. 2008	JPY 140 bn	4.87%	Jan. 2016	None
Series D	Jan. 2009	JPY 2 bn	4.80%	Jan. 2016	None

Leverage ratio

(transitional basis, preliminary)

(JPY bn)	Sep. 30, 2015
Tier 1 capital	9,011.9
Leverage exposure	195,810
Leverage ratio	4.60%

LCR

(transitional basis)

Average Jul. – Sep. 2015
111.2%

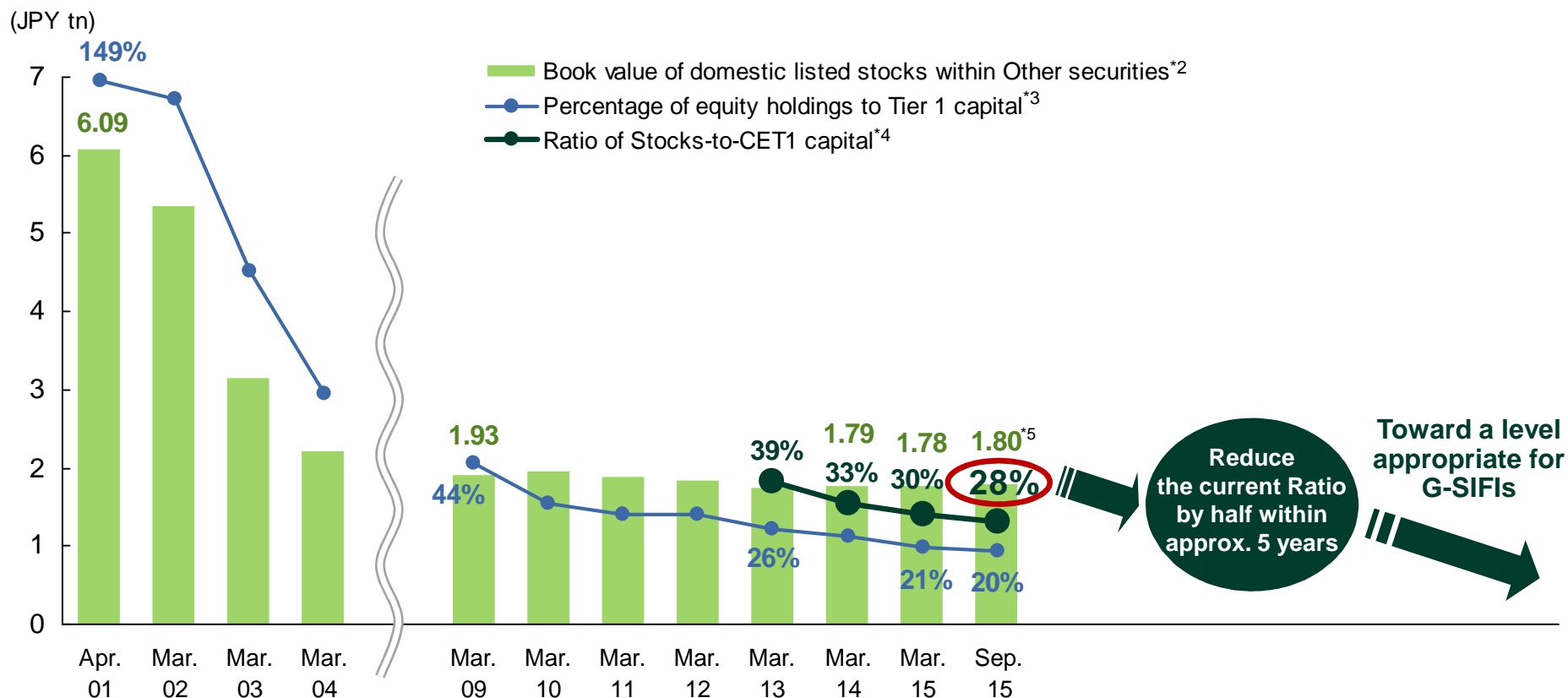
*1~3 Subject to transitional arrangements. Regulatory adjustments of Tier 1 and Tier 2 include items that are either phased-in or phased-out as described in *1 and *2 below
*4 40% of the original amounts are included *2 40% phase-out is reflected in the figures *3 Cap is 70% *4 Based on the Mar. 31, 2019 definition
*5 Each figure represents 60% of the original amounts that are not included due to phase-in or included due to phase-out in the calculation of CET1 on a transitional basis
*6 Until the first call date. Floating rate thereafter *7 Callable at any dividend payment date on and after the first call date, subject to prior confirmation of the FSA

Reduction of strategic shareholdings

- We will continuously mitigate the risk from stock price fluctuations in order to have a more stable and robust financial base
- Toward achieving an appropriate level of the Ratio of Stocks-to-CET1 capital^(*) as one of the G-SIFIs, we aim to have the assurance of reducing the current Ratio by half within approximately 5 years

(*) SMFG consolidated basis Book value^{*1} of domestic listed stocks / Common Equity Tier 1 capital (CET1)
(Basel III fully-loaded basis, excluding net unrealized gains on Other securities)

Strategic shareholdings outstanding (SMFG consolidated basis)



*1 Same meaning as acquisition cost *2 Up to Mar. 2002, on a SMBC consolidated basis

*3 Up to Mar. 2002, percentage to SMBC consolidated Tier 1 capital. From Mar. 2013 onwards, percentage to Basel III SMFG consolidated Tier 1 capital

*4 On a Basel III fully-loaded basis, excluding net unrealized gains on Other securities

*5 Diminishes after deducting increase in book value from the termination of hedge transactions

Topics in 1H, FY3/2016*1

Domestic business

Wholesale business

- Promoted initiatives to increase loans (Assessment Loans such as “SMBC NADESHIKO Loan”, M&A finance, business succession loans etc.)
- Strengthened business cooperation with National Institute of Advanced Industrial Science and Technology, Silicon Valley Robotics, etc., and held seminars to support growth industries including robotics, hydrogen, and inbound tourism
- SMBC Nikko Securities ranked 3rd in Japanese equities underwriting*2 and 4th in JPY denominated bonds underwriting*3 from Apr.- Sep. 2015

Retail business

- Expanded IT services such as “Password card” (a smartphone application) and computerized application procedure for life insurance
- Started to provide “The Game of Life SMFG version*4”, a game application for smartphones
- SMBC Trust Bank acquired the retail banking business of Citibank Japan and started to operate under the new brand PRESTIA in Nov. 2015
- SMBC Nikko Securities and SMBC Consumer Finance obtained COPC® CSP*5 for 8 consecutive years and 3 consecutive years respectively

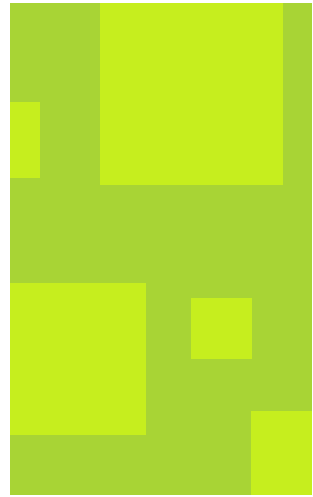

International business

- Opened offices at Yangon and Manila. SMBC (China) received approval to open Dalian Branch
- SMBC Europe acquired European loan portfolio from GE
- Made ACLEDA Bank (Cambodia) an equity-method affiliate
Reached an agreement to acquire partial shares of two Indonesian Automotive Finance Companies in Oct. 2015
- Issued USD denom. green bonds in Oct 2015; it limits the usage of net proceeds to financing of projects with environmental benefits
- Received “Global bank of the year” award by IJ Global in Oct. 2015

IT / Innovation

- SMFG and SMBC formed capital and business alliance with GMO Internet, Inc. and GMO Payment Gateway, Inc.
SMBC and GMO Payment Gateway established a joint venture payment business company
- Hosted an event called “The first SMBC Open Innovation Meet-up” that was focused on the theme of creating new retail financial business
- SMFG and SMBC established a new “IT Innovation Department” in Oct. 2015 in order to strengthen efforts to pursue fintech-related innovation

*1 All topics are related to SMBC unless specified otherwise *2 Global equity & equity-related: Book runner, Underwriting amount. Source: SMBC Nikko, data from Thomson Reuters (Japanese corporate related only, Group-basis) *3 JPY-denominated bonds: Lead manager, Underwriting amount. Source: SMBC Nikko, data from Thomson Reuters (Corporate bonds, FILP agency bonds, muni. bonds for proportional shares as lead manager, and samurai bonds) *4 A smartphone game app provided by a tie-up between SMFG subsidiaries (SMBC, SMBC Nikko, Sumitomo Mitsui Card, Cedyne and SMBC Consumer Finance) and TOMY COMPANY, LTD 13
*5 COPC® CSP: International quality standards for call center operations



This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of our securities portfolio; our ability to successfully implement our business strategy through our subsidiaries, affiliates and alliance partners; exposure to new risks as we expand the scope of our business; and incurrence of significant credit-related costs. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. We undertake no obligation to update or revise any forward-looking statements.

Please refer to our most recent disclosure documents such as our annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as our earnings press releases, for a more detailed description of the risks and uncertainties that may affect our financial conditions and our operating results, and investors’ decisions.

