



November 14, 2018

Sumitomo Mitsui Financial Group, Inc.Consolidated Financial Results for the Six Months Ended September 30, 2018
<Under Japanese GAAP>

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Note: Amounts less than one million yen have been rounded down.

1. Consolidated financial results (for the six months ended September 30, 2018)

(1) Operating results

(Millions of yen, except per share data and percentages)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Amount	Change (%)	Amount	Change (%)	Amount	Change (%)
Six months ended September 30, 2018	¥ 2,952,805	7.5%	¥ 680,199	10.5%	¥ 472,648	12.5%
Six months ended September 30, 2017	2,746,944	14.4	615,548	19.7	420,195	17.0

Notes: 1. Comprehensive income:

(a) for the six months ended September 30, 2018: ¥ 535,799 million [(11.9)%]

(b) for the six months ended September 30, 2017: ¥ 608,185 million [418.2%]

2. Percentages shown in ordinary income, ordinary profit, profit attributable to owners of parent and comprehensive income are the increase (decrease) from the same period in the previous fiscal year.

	Earnings per share	Earnings per share (Diluted)
	Amount	Amount
Six months ended September 30, 2018	¥ 337.70	¥ 337.47
Six months ended September 30, 2017	297.94	297.71

(2) Financial position

(Millions of yen, except percentages)

	Total assets	Net assets	Net Assets ratio
	Amount	Amount	Percentage
As of September 30, 2018	¥ 206,987,762	¥ 11,772,674	5.2%
As of March 31, 2018	199,049,128	11,612,892	5.2

Notes: 1. Stockholders' equity:

(a) as of September 30, 2018: ¥ 10,660,630 million (b) as of March 31, 2018: ¥ 10,390,464 million

2. Net assets ratio = {(Net assets – stock acquisition rights – non-controlling interests) / total assets} X 100

2. Dividends on common stock

(Yen)

	Cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	Annual
Fiscal year ended March 31, 2018	¥ —	¥ 80.00	¥ —	¥ 90.00	¥ 170.00
Fiscal year ending March 31, 2019	—	85.00	—	—	—
Fiscal year ending March 31, 2019 (Forecast)	—	—	—	85.00	170.00

Note: Dividend forecast remains unchanged.

3. Earnings forecast on a consolidated basis (for the fiscal year ending March 31, 2019)

(Millions of yen, except per share data and percentage)

	Profit attributable to owners of parent	Earnings per share
	Amount	Amount
Fiscal year ending March 31, 2019	¥ 700,000	(4.7)%
		¥ 501.58

Notes: 1. Earnings forecast remains unchanged.

2. Percentage shown in profit attributable to owners of parent is the increase (decrease) from the previous fiscal year.

3. Forecasted earnings per share is calculated by dividing forecasted profit attributable to owners of parent by the number of issued common stocks (excluding treasury stocks) as of September 30, 2018.

* Notes

(1) There were no changes in material consolidated subsidiaries in the period.

(2) Changes in accounting policies, changes in accounting estimates and restatements

- (a) Changes in accounting policies due to application of new or revised accounting standards : No
 (b) Changes in accounting policies due to reasons other than above (a) : No
 (c) Changes in accounting estimates : No
 (d) Restatements : No

(3) Number of shares issued (common stock)

	As of September 30, 2018	As of March 31, 2018
(a) Number of shares issued (including treasury stocks)	1,399,401,420 shares	1,414,443,390 shares
(b) Number of treasury stocks	3,798,087 shares	3,884,968 shares
	Six months ended September 30, 2018	Six months ended September 30, 2017
(c) Average number of shares issued in the period	1,399,599,299 shares	1,410,334,296 shares

(Summary of financial information on a non-consolidated basis)

Non-consolidated financial results (for the six months ended September 30, 2018)

(1) Operating results

(Millions of yen, except per share data and percentages)

	Operating income		Operating profit		Ordinary profit		Net income	
Six months ended								
September 30, 2018	¥ 237,482	109.5 %	¥ 153,716	185.3 %	¥ 150,341	209.1 %	¥ 154,408	196.5 %
September 30, 2017	113,355	(57.6)	53,883	(77.2)	48,635	(78.9)	52,077	(77.4)

	Earnings per share
Six months ended	
September 30, 2018	¥ 110.32
September 30, 2017	36.93

Note: Percentages shown in operating income, operating profit, ordinary profit and net income are the increase (decrease) from the same period in the previous year.

(2) Financial position

(Millions of yen, except percentages)

	Total assets	Net assets	Net assets ratio
As of September 30, 2018	¥ 12,585,767	¥ 5,483,888	43.6%
As of March 31, 2018	12,104,965	5,525,075	45.6

Note: Stockholders' equity:

(a) as of September 30, 2018: ¥5,481,332 million (b) as of March 31, 2018: ¥5,522,252 million

Note on interim audit procedures:

This report is out of the scope of the interim audit procedures.

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. ("the Company") and its management with respect to the Company's future financial condition and results of operations. In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company's securities portfolio; incurrence of significant credit-related costs; the Company's ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements. Please refer to the Company's most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors' decisions.

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Appendix: Financial results for the six months ended September 30, 2018 supplementary information

Consolidated financial statements**(1) Consolidated balance sheets**

	Millions of yen	
	March 31, 2018	September 30, 2018
Assets:		
Cash and due from banks.....	¥ 53,732,582	¥ 56,133,843
Call loans and bills bought.....	1,881,879	2,360,764
Receivables under resale agreements.....	827,892	5,047,049
Receivables under securities borrowing transactions.....	8,337,700	5,254,864
Monetary claims bought.....	4,730,770	4,709,177
Trading assets.....	5,585,591	5,595,840
Money held in trust.....	1,482	768
Securities.....	25,712,709	25,089,044
Loans and bills discounted.....	72,945,934	75,939,685
Foreign exchanges.....	2,166,190	2,366,335
Lease receivables and investment assets.....	2,329,431	2,354,954
Other assets.....	8,005,807	8,345,485
Tangible fixed assets.....	3,475,131	3,698,051
Intangible fixed assets.....	865,584	834,742
Net defined benefit asset.....	383,418	398,633
Deferred tax assets.....	27,609	22,017
Customers' liabilities for acceptances and guarantees.....	8,575,499	9,303,847
Reserve for possible loan losses.....	(536,088)	(467,343)
Total assets.....	<u>¥ 199,049,128</u>	<u>¥ 206,987,762</u>
Liabilities:		
Deposits.....	¥ 116,477,534	¥ 119,385,639
Negotiable certificates of deposit.....	11,220,284	11,490,153
Call money and bills sold.....	1,190,928	2,013,277
Payables under repurchase agreements.....	5,509,721	11,270,010
Payables under securities lending transactions.....	7,186,861	2,980,463
Commercial paper.....	2,384,787	2,544,376
Trading liabilities.....	4,402,110	4,127,140
Borrowed money.....	10,829,248	11,073,378
Foreign exchanges.....	865,640	1,057,998
Short-term bonds.....	1,256,600	1,160,000
Bonds.....	9,057,683	9,935,469
Due to trust account.....	1,328,271	1,373,949
Other liabilities.....	6,348,202	6,709,444
Reserve for employee bonuses.....	84,046	52,197
Reserve for executive bonuses.....	3,861	—
Net defined benefit liability.....	39,982	39,416
Reserve for executive retirement benefits.....	2,026	1,761
Reserve for point service program.....	22,244	23,611
Reserve for reimbursement of deposits.....	17,765	12,391
Reserve for losses on interest repayment.....	144,763	122,960
Reserves under the special laws.....	2,397	2,767
Deferred tax liabilities.....	455,234	504,408
Deferred tax liabilities for land revaluation.....	30,539	30,423
Acceptances and guarantees.....	8,575,499	9,303,847
Total liabilities.....	<u>187,436,236</u>	<u>195,215,088</u>
Net assets:		
Capital stock.....	2,338,743	2,339,443
Capital surplus.....	758,215	734,610
Retained earnings.....	5,552,573	5,856,833
Treasury stock.....	(12,493)	(16,292)
Total stockholders' equity.....	<u>8,637,039</u>	<u>8,914,594</u>
Net unrealized gains (losses) on other securities.....	1,688,842	1,701,862
Net deferred gains (losses) on hedges.....	(68,543)	(100,777)
Land revaluation excess.....	37,097	36,592
Foreign currency translation adjustments.....	36,906	54,848
Accumulated remeasurements of defined benefit plans.....	59,121	53,510
Total accumulated other comprehensive income.....	<u>1,753,424</u>	<u>1,746,036</u>
Stock acquisition rights.....	2,823	2,555
Non-controlling interests.....	1,219,604	1,109,488
Total net assets.....	<u>11,612,892</u>	<u>11,772,674</u>
Total liabilities and net assets.....	<u>¥ 199,049,128</u>	<u>¥ 206,987,762</u>

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

Six months ended September 30	Millions of yen	
	2017	2018
Ordinary income	¥ 2,746,944	¥ 2,952,805
Interest income	1,076,610	1,214,050
Interest on loans and discounts	737,193	797,067
Interest and dividends on securities	177,193	190,546
Trust fees	1,879	2,183
Fees and commissions	583,788	604,534
Trading income	130,730	89,003
Other operating income	842,312	899,634
Other income	111,624	143,398
Ordinary expenses	2,131,395	2,272,605
Interest expenses	368,501	529,649
Interest on deposits	134,849	211,276
Fees and commissions payments	99,189	97,926
Trading losses	101	122
Other operating expenses	701,758	721,730
General and administrative expenses	894,633	852,524
Other expenses	67,212	70,651
Ordinary profit	615,548	680,199
Extraordinary gains	619	143
Extraordinary losses	4,148	5,187
Income before income taxes	612,020	675,155
Income taxes-current	101,526	108,031
Income taxes-deferred	39,297	53,478
Income taxes	140,824	161,509
Profit	471,195	513,646
Profit attributable to non-controlling interests	51,000	40,998
Profit attributable to owners of parent	¥ 420,195	¥ 472,648

(Consolidated statements of comprehensive income)

Six months ended September 30	Millions of yen	
	2017	2018
Profit	¥ 471,195	¥ 513,646
Other comprehensive income	136,989	22,152
Net unrealized gains (losses) on other securities	152,001	25,962
Net deferred gains (losses) on hedges	(4,152)	(24,691)
Foreign currency translation adjustments	(11,604)	54,633
Remeasurements of defined benefit plans	7,512	(5,353)
Share of other comprehensive income of affiliates	(6,768)	(28,397)
Total comprehensive income	608,185	535,799
Comprehensive income attributable to owners of parent	544,901	465,764
Comprehensive income attributable to non-controlling interests	63,284	70,034

(3) Consolidated statements of changes in net assets

	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Six months ended September 30, 2017					
Balance at the beginning of the period	¥ 2,337,895	¥ 757,346	¥ 5,036,756	¥ (12,913)	¥ 8,119,085
Changes in the period					
Issuance of new stock	847	847			1,695
Cash dividends			(105,752)		(105,752)
Profit attributable to owners of parent			420,195		420,195
Purchase of treasury stock				(53)	(53)
Disposal of treasury stock		(43)		486	443
Changes in shareholders' interest due to transaction with non-controlling interests		43			43
Increase due to increase in subsidiaries			3		3
Increase due to decrease in subsidiaries			3		3
Decrease due to increase in subsidiaries			(304)		(304)
Reversal of land revaluation excess			459		459
Net changes in items other than stockholders' equity in the period					
Net changes in the period	847	846	314,604	433	316,732
Balance at the end of the period	¥ 2,338,743	¥ 758,193	¥ 5,351,360	¥ (12,480)	¥ 8,435,817

	Millions of yen					Total
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	
Six months ended September 30, 2017						
Balance at the beginning of the period	¥ 1,542,308	¥ (42,077)	¥ 38,109	¥ 65,078	¥ 9,034	¥ 1,612,453
Changes in the period						
Issuance of new stock						
Cash dividends						
Profit attributable to owners of parent						
Purchase of treasury stock						
Disposal of treasury stock						
Changes in shareholders' interest due to transaction with non-controlling interests						
Increase due to increase in subsidiaries						
Increase due to decrease in subsidiaries						
Decrease due to increase in subsidiaries						
Reversal of land revaluation excess						
Net changes in items other than stockholders' equity in the period	145,148	(3,804)	(459)	(24,003)	7,365	124,246
Net changes in the period	145,148	(3,804)	(459)	(24,003)	7,365	124,246
Balance at the end of the period	¥ 1,687,457	¥ (45,882)	¥ 37,650	¥ 41,074	¥ 16,400	¥ 1,736,699

	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Six months ended September 30, 2017		
Balance at the beginning of the period	¥ 3,482	¥ 1,499,264	¥ 11,234,286
Changes in the period			
Issuance of new stock			1,695
Cash dividends			(105,752)
Profit attributable to owners of parent			420,195
Purchase of treasury stock			(53)
Disposal of treasury stock			443
Changes in shareholders' interest due to transaction with non-controlling interests			43
Increase due to increase in subsidiaries			3
Increase due to decrease in subsidiaries			3
Decrease due to increase in subsidiaries			(304)
Reversal of land revaluation excess			459
Net changes in items other than stockholders' equity in the period	(290)	26,327	150,283
Net changes in the period	(290)	26,327	467,015
Balance at the end of the period	¥ 3,192	¥ 1,525,591	¥ 11,701,301

(Continued)

	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Six months ended September 30, 2018					
Balance at the beginning of the period	¥ 2,338,743	¥ 758,215	¥ 5,552,573	¥ (12,493)	¥ 8,637,039
Changes in the period					
Issuance of new stock	699	699			1,398
Cash dividends			(126,950)		(126,950)
Profit attributable to owners of parent			472,648		472,648
Purchase of treasury stock				(70,048)	(70,048)
Disposal of treasury stock		(54)		326	271
Cancellation of treasury stock		(65,922)		65,922	—
Changes in shareholders' interest due to transaction with non-controlling interests		(18)			(18)
Increase due to increase in subsidiaries			4		4
Increase due to decrease in subsidiaries			2		2
Decrease due to increase in subsidiaries			(15)		(15)
Decrease due to decrease in subsidiaries			(1)		(1)
Reversal of land revaluation excess			261		261
Transfer from retained earnings to capital surplus		41,690	(41,690)		—
Net changes in items other than stockholders' equity in the period					
Net changes in the period	699	(23,605)	304,259	(3,799)	277,554
Balance at the end of the period	¥ 2,339,443	¥ 734,610	¥ 5,856,833	¥ (16,292)	¥ 8,914,594

	Millions of yen					Total
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	
Six months ended September 30, 2018						
Balance at the beginning of the period	¥ 1,688,842	¥ (68,543)	¥ 37,097	¥ 36,906	¥ 59,121	¥ 1,753,424
Changes in the period						
Issuance of new stock						
Cash dividends						
Profit attributable to owners of parent						
Purchase of treasury stock						
Disposal of treasury stock						
Cancellation of treasury stock						
Changes in shareholders' interest due to transaction with non-controlling interests						
Increase due to increase in subsidiaries						
Increase due to decrease in subsidiaries						
Decrease due to increase in subsidiaries						
Decrease due to decrease in subsidiaries						
Reversal of land revaluation excess						
Transfer from retained earnings to capital surplus						
Net changes in items other than stockholders' equity in the period	13,019	(32,233)	(504)	17,941	(5,611)	(7,388)
Net changes in the period	13,019	(32,233)	(504)	17,941	(5,611)	(7,388)
Balance at the end of the period	¥ 1,701,862	¥ (100,777)	¥ 36,592	¥ 54,848	¥ 53,510	¥ 1,746,036

	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Six months ended September 30, 2018		
Balance at the beginning of the period	¥ 2,823	¥ 1,219,604	¥ 11,612,892
Changes in the period			
Issuance of new stock			1,398
Cash dividends			(126,950)
Profit attributable to owners of parent			472,648
Purchase of treasury stock			(70,048)
Disposal of treasury stock			271
Cancellation of treasury stock			—
Changes in shareholders' interest due to transaction with non-controlling interests			(18)
Increase due to increase in subsidiaries			4
Increase due to decrease in subsidiaries			2
Decrease due to increase in subsidiaries			(15)
Decrease due to decrease in subsidiaries			(1)
Reversal of land revaluation excess			261
Transfer from retained earnings to capital surplus			—
Net changes in items other than stockholders' equity in the period	(268)	(110,116)	(117,772)
Net changes in the period	(268)	(110,116)	159,781
Balance at the end of the period	¥ 2,555	¥ 1,109,488	¥ 11,772,674

(4) Note on going concern

Not applicable.