

Overview of FY3/2024

May 15, 2024



SUMITOMO MITSUI
FINANCIAL GROUP

- 1 **Recorded the highest results** in all consolidated gross profit, consolidated net business profit, and bottom-line profit.
- 2 Aim for **a bottom-line profit of over JPY 1 tn** in FY3/25 by further strengthening core earnings on top of favorable business environment (JPY 1,060 bn, +100 bn.)
- 3 Forecast **a record dividend increase of +JPY 60, with DPS at JPY 330** (dividend payout ratio of 40%).

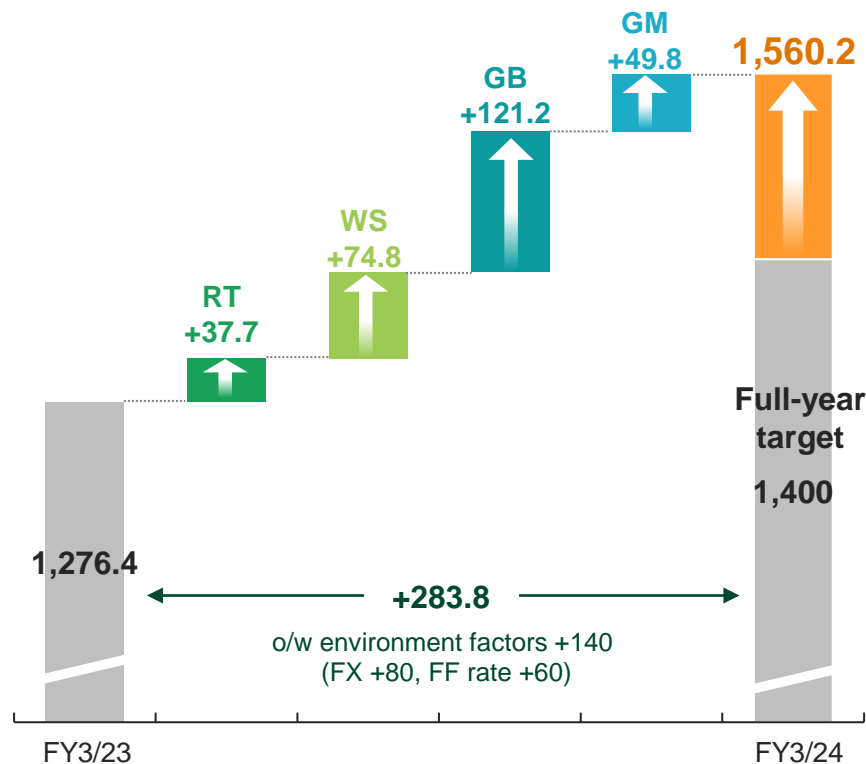
Resolved to conduct **share buybacks up to JPY 100 bn**, and **will consider additional purchases flexibly** during the fiscal year.
- 4 **Improve ROE to 9% and far exceed a bottom-line profit of JPY 1 tn** by FY3/29, the final year of the next Medium-Term Management Plan.

Financial highlights (1) Results of FY3/24

Both consolidated net business profit and bottom-line profit saw a strong increase due to a favorable environment and the growth of each Business Unit, alongside proactive preparation for potential risks.

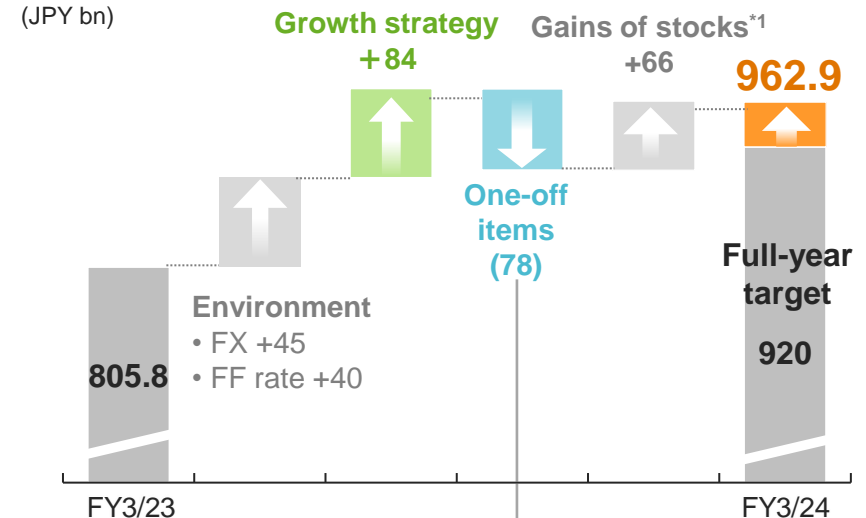
Breakdown of consolidated net business profit

(JPY bn)



Breakdown of bottom-line profit

(JPY bn)



(Major items)

- Impairment of FE Credit in Vietnam: (46)
 - Additional impairment of Aircraft leasing*2: (11)
 - Forward-looking provisions: (25)
 - Loss from sales of U.S. freight car leasing business: (82)
 - Receipt of insurance claims on aircraft leasing*3: +48
 - Absence of one-off items in FY3/23*4: +38
- Prepare for potential risks**

*1 Incl. an impairment of JPY 39 bn for overseas investment

*2 Impaired the entire remaining book value *3 Received for 19 of the 34 aircraft previously leased to Russian airlines

*4 Gains on change in equity (Bank of East Asia), impairment of aircraft leasing, impairment of branches, etc.

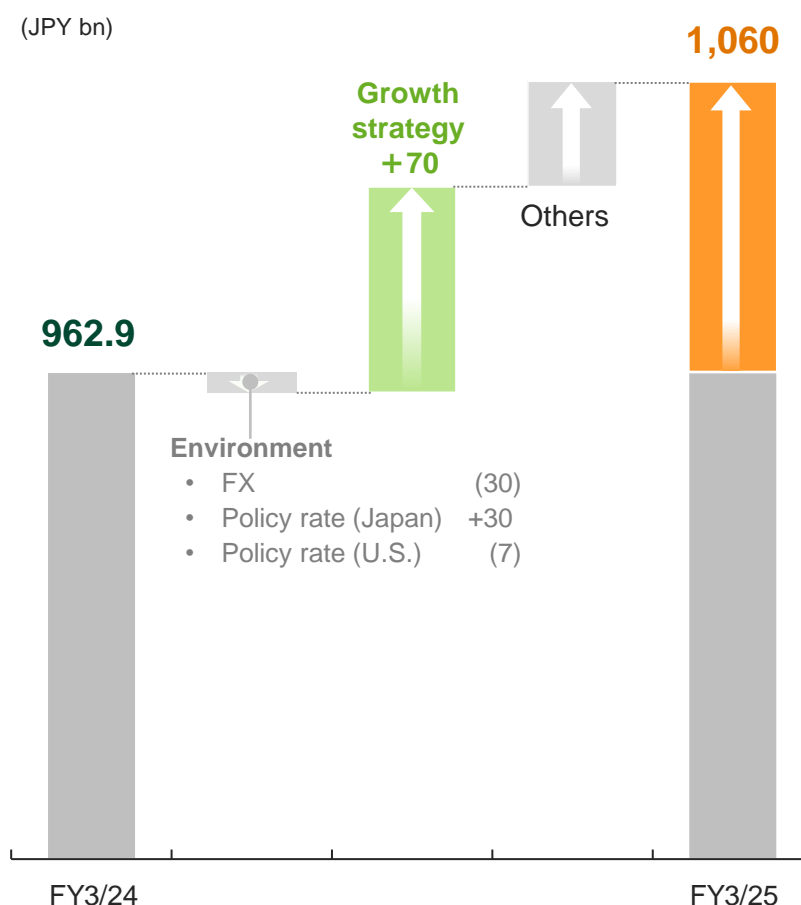
Financial Highlights (2) Target of FY3/25

Aim to achieve a bottom-line profit exceeding JPY 1 tn for the first time
 by further strengthening core earnings on top of capturing a favorable business environment.

(JPY bn)	Result FY3/24	Target FY3/25	YoY
Consolidated net business profit	1,560.2	1,620	+59.8
Credit cost	274.0	260	(14)
Ordinary profit	1,466.1	1,560	+93.9
Profit attributable to owner of parent	962.9	1,060	+97.1

[Assumption]		(Mar.24)	(FY3/25)
Policy rate (Max)	Japan	0.1%	0.1%
	U.S.	5.5%	5.0%
FX	USD	JPY 151.33	JPY 140

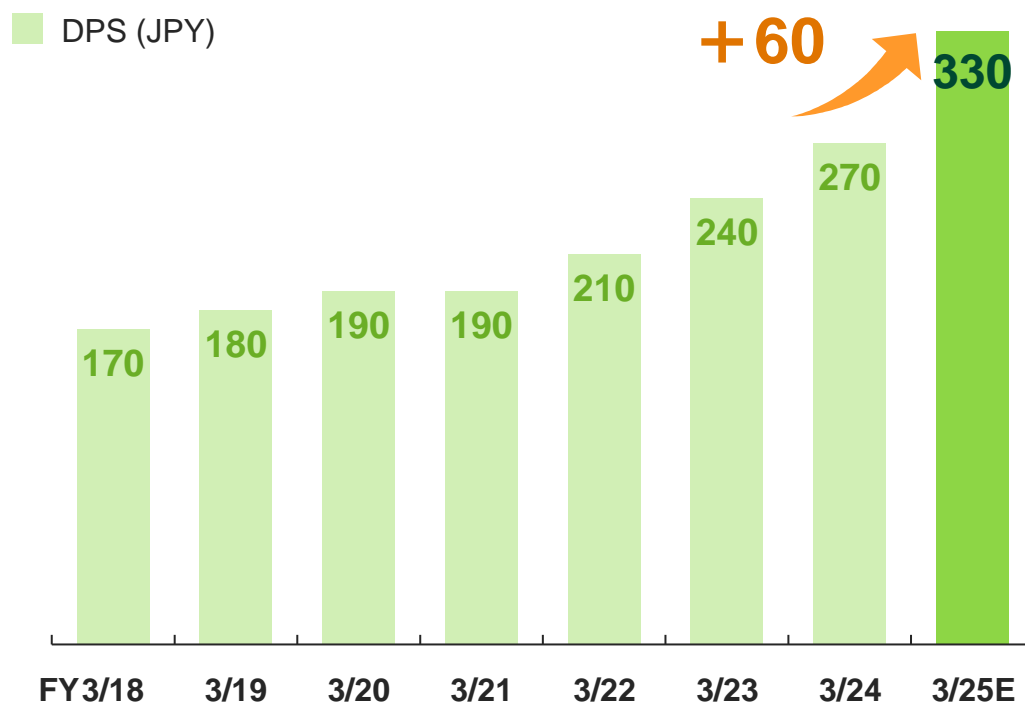
Breakdown of bottom-line profit



Financial highlights (3) Shareholders return

Dividend: increased to JPY 330/share (+60 YoY, 40% of dividend payout ratio)

Share buybacks: resolved up to JPY 100 bn and will consider additional purchases during this fiscal year



Shareholder returns in FY3/25

Dividend

- FY25/3 forecast is **JPY 330^{*1}** (40% of dividend payout ratio)
- **Largest DPS increase ever (+60)**

Share buybacks

- Resolved **JPY 100 bn** in May
- **Will consider additional purchases**, depending on our financial progress, RWA accumulation, M&A opportunities, stock price, etc.

Stock split^{*2}

Seek to develop a more investor-friendly environment

Ratio

Split into **3**

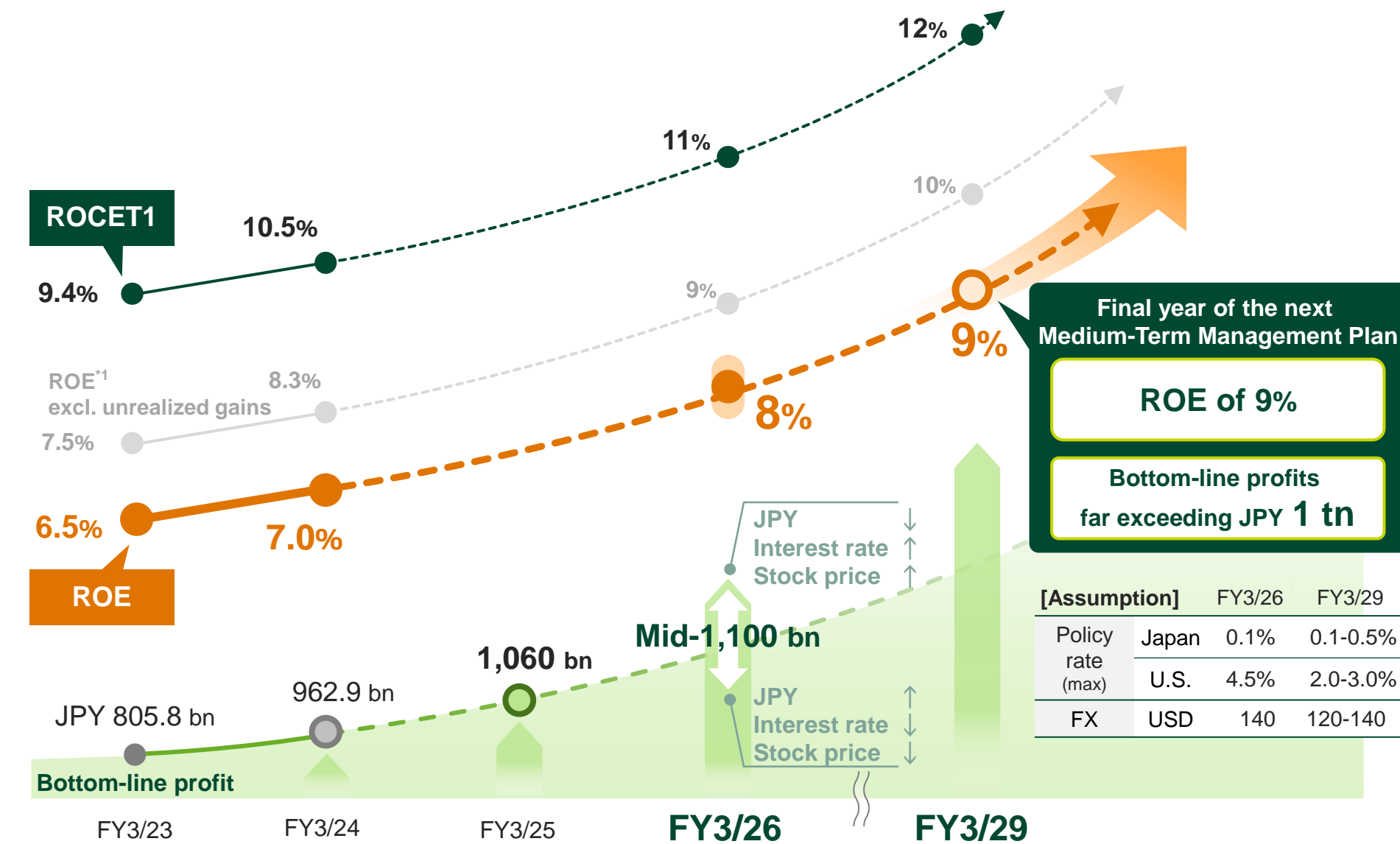
	FY3/18	3/19	3/20	3/21	3/22	3/23	3/24	3/25E
Share buybacks (JPY bn)	-	70	100	-	-	138.7	211.3	100 +α
Total payout ratio (%)	33	44	51	51	41	58	59	50 +α

^{*1} DPS after stock split: JPY 110

^{*2} Will be effective on Oct.1st, 2024, following the approval of partial amendments to the Articles of Incorporation related to the stock split at our ordinary general meeting of shareholders to be held on Jun.27th, 2024

Financial Highlights (4) Financial goal in five years

Plan for
Fulfilled Growth



*1 Profits attributable to owners of parent

$$\frac{\{(Total\ shareholders\ equity\ at\ the\ beginning\ of\ period + Foreign\ currency\ adjustments\ at\ the\ beginning\ of\ the\ period) + (Total\ shareholders\ equity\ at\ the\ end\ of\ the\ period + Foreign\ currency\ adjustments\ at\ the\ end\ of\ the\ period)\}}{2} \times 100$$

Income statement

Plan for
Fulfilled Growth

	(JPY bn)	FY3/24	YoY	vs. target
1	Consolidated gross profit	3,738.8	+568.6	
	G&A expenses	2,250.6	+301.3	
2	Overhead ratio	60.2%	(1.3)%	
3	Equity in gains (losses) of affiliates	72.0	+16.5	
4	Consolidated net business profit	1,560.2	+283.8	+160.2
5	Total credit cost	274.0	+63.9	+44.0
6	Gains (losses) on stocks	249.8	+94.0	
7	Other income (expenses)	(69.9)	(8.7)	
8	Ordinary profit	1,466.1	+305.2	+146.1
9	Extraordinary gains (losses)	(123.8)	(61.3)	
10	Income taxes	373.7	+91.5	
11	Profit attributable to owners of parent	962.9	+157.1	+42.9
12	ROE incl. OCI^{*1}	7.0%	+0.5%	
13	ROE^{*2}	9.2%	+1.2%	

- **Consolidated gross profit:** increased YoY due to
1) recovery of SMBC Nikko,
2) strong performance of SMCC, and
3) increase of income on loan in domestic and overseas.
Impact of FX: +145
- **G&A expenses:** increased YoY mainly due to
1) inflation: +54,
2) higher variable marketing cost : +62, and
3) strategic investment for future growth
Impact of FX: +66
- **Equity in gains of affiliates:** increased YoY due to less impact of impairment (+23) and insurance settlement (+48) at SMBCAC, despite loss of gains on change in equity in the BEA^{*3} (20) and impairment of FE Credit (46)
Impact of FX: +4
- **Total credit cost:** increased due to
1) expanding consumer finance business: +20,
2) booked forward looking provisions in 4Q:+36, and
3) recorded provisions for several large borrowers
- **Gains on stocks:** increased due to gains on sales of equity holdings: 279 (YoY+145), while impairment of overseas investment was recorded: (39)
- **Other expenses:**
Allowance on interest repayment: 23. YoY (6)
- **Extraordinary losses:**
Loss for sales of U.S. freight car leasing businesses (108)

*1 Denominator: Shareholder's equity + total accumulated other comprehensive income

*2 Based on shareholder's equity

*3 Bank of East Asia

SMBC

	(JPY bn)	FY3/24	YoY	vs. target
1 Gross banking profit		1,885.2	+185.7	
2 o/w Net interest income		1,166.0	+1.8	
3 o/w Gains (losses) on cancellation of investment trusts		20.8	(18.6)	Absence of dividend from subsidiary: (42) ⇒ eliminated in the consolidated P/L
4 Domestic		609.2	(25.5)	
5 Overseas		556.8	+27.4	
6 o/w Net fees and commissions		529.7	+73.7	
7 Domestic		248.6	+31.2	
8 Overseas		281.2	+42.4	
9 o/w Net trading income+ Net other operating income		186.5	+109.6	
10 o/w Gains (losses) on bonds		(45.5)	+41.3	
11 Expenses		983.9	+100.3	
12 Banking profit		901.3	+85.4	+136.3
13 Total credit cost		96.3	(19.2)	+11.3
14 Gains (losses) on stocks		235.9	+94.3	
15 Extraordinary gains (losses)		(0.5)	(24.3)	
16 Net income		762.6	+128.5	+122.6

Other major group companies

(left : results of FY3/24 / right : YoY)

	(JPY bn)	SMCC ^{*1}	SMBC Nikko ^{*2}	SMBCCF ^{*1}
Gross profit	547.8	+53.8	473.6 +109.0	252.5 +18.8
Expenses	451.8	+51.5	401.7 +30.3	103.9 +2.0
Net business profit	98.0	+3.8	71.9 +78.7	91.3 (22.4) ^{*3}
Net income	25.6	(4.6)	55.7 +70.7	(4.4) (40.1)

(Equity method affiliate)

	SMBC Trust	SMDAM	50%	SMFL ^{*4}	50%
Gross profit	72.8	+14.5	42.4	+6.3	291.7 +20.7
Expenses	40.7	+3.8	33.2	+3.0	127.5 +5.1
Net business profit	32.1	+10.7	9.2	+3.4	173.0 +14.6
Net income	25.7	+8.6	4.2	+2.5	128.4 +76.6

*1 Incl. impact from reorganization of SMBC Mobit

*2 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)

*3 Mainly due to the goodwill impairment of the equity method affiliate FE Credit (JPY46 bn) *4 Managerial accounting basis

Consolidated gross profit ^{*1}

Plan for
Fulfilled Growth

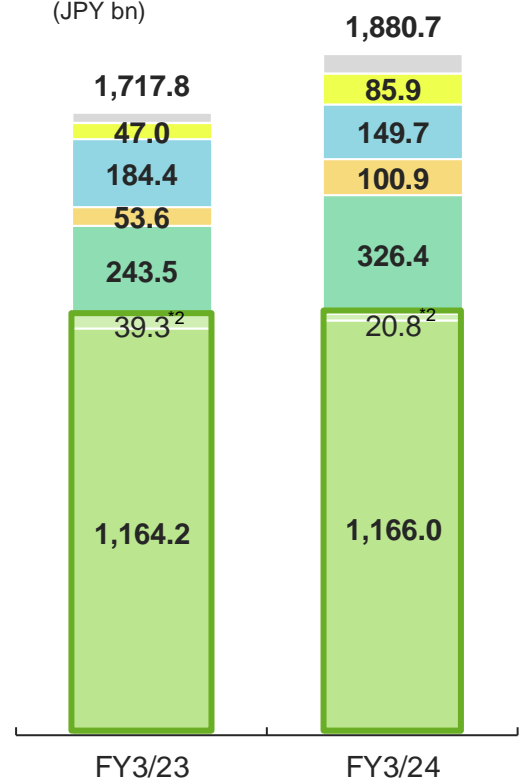
Net interest income has increased at overseas banking subsidiaries and SMICC.

Net fees and commissions has recovered in SMBC Nikko and continued to increase in SMBC / SMCC.

Net interest income

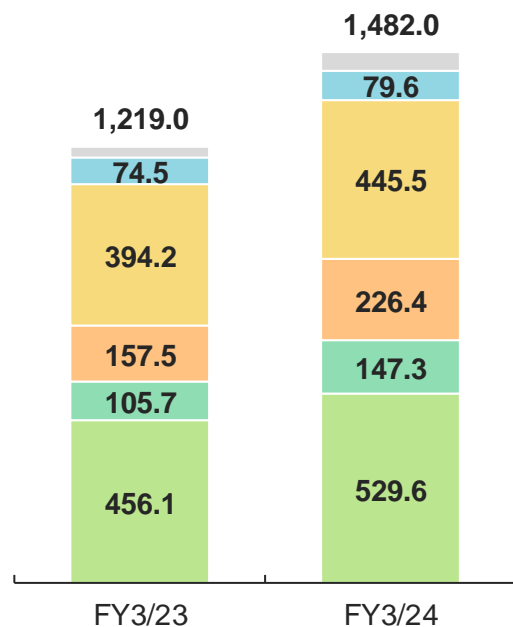
■ SMBC ■ Overseas banking subsidiaries

(JPY bn)



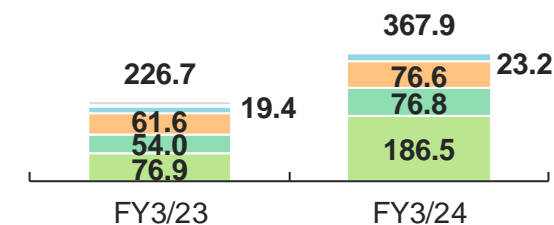
Net fees and commissions

■ SMBC Nikko ■ SMCC ■ SMBCCF



Net trading income + Net other operating income

■ SMICC ■ Others



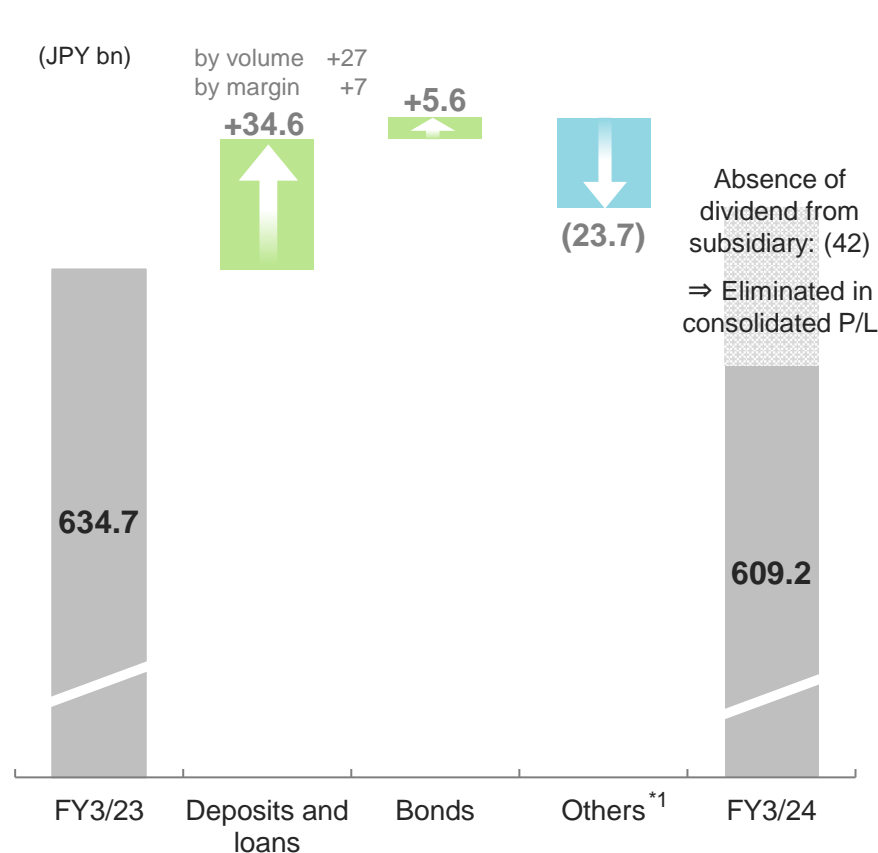
^{*1} Figure for FY3/23 has not been adjusted to the reorganization of SMBC Mobit in Apr.23

^{*2} Gains on cancellation of investment trusts

(Ref.) Net interest income (SMBC)

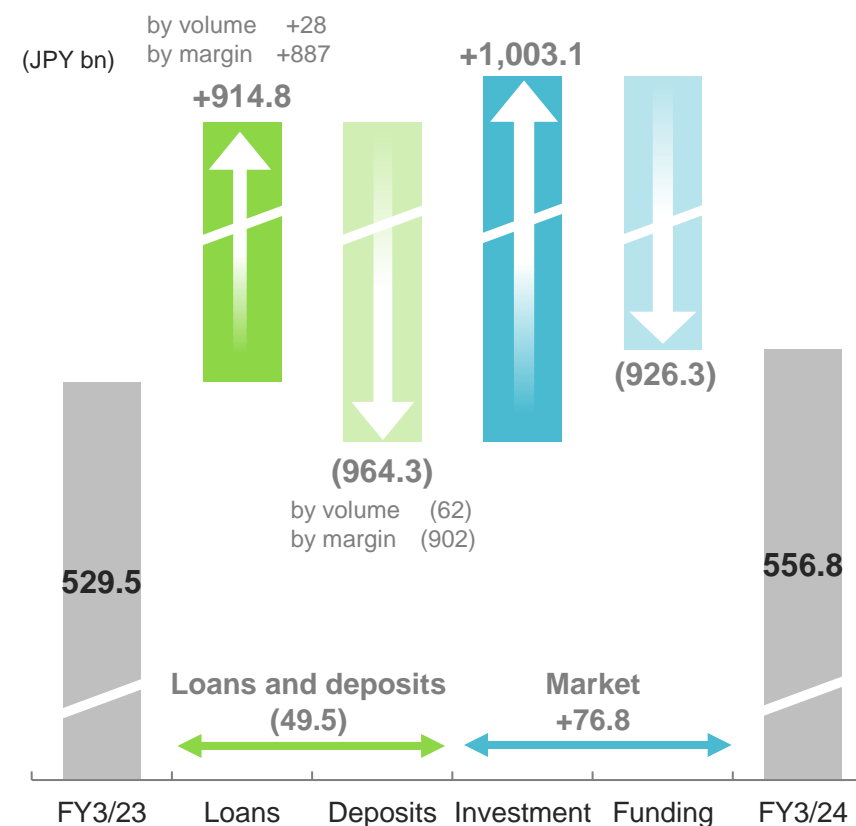
Domestic

- Income from deposits and loans increased, while gains on cancellation of investment trusts decreased.



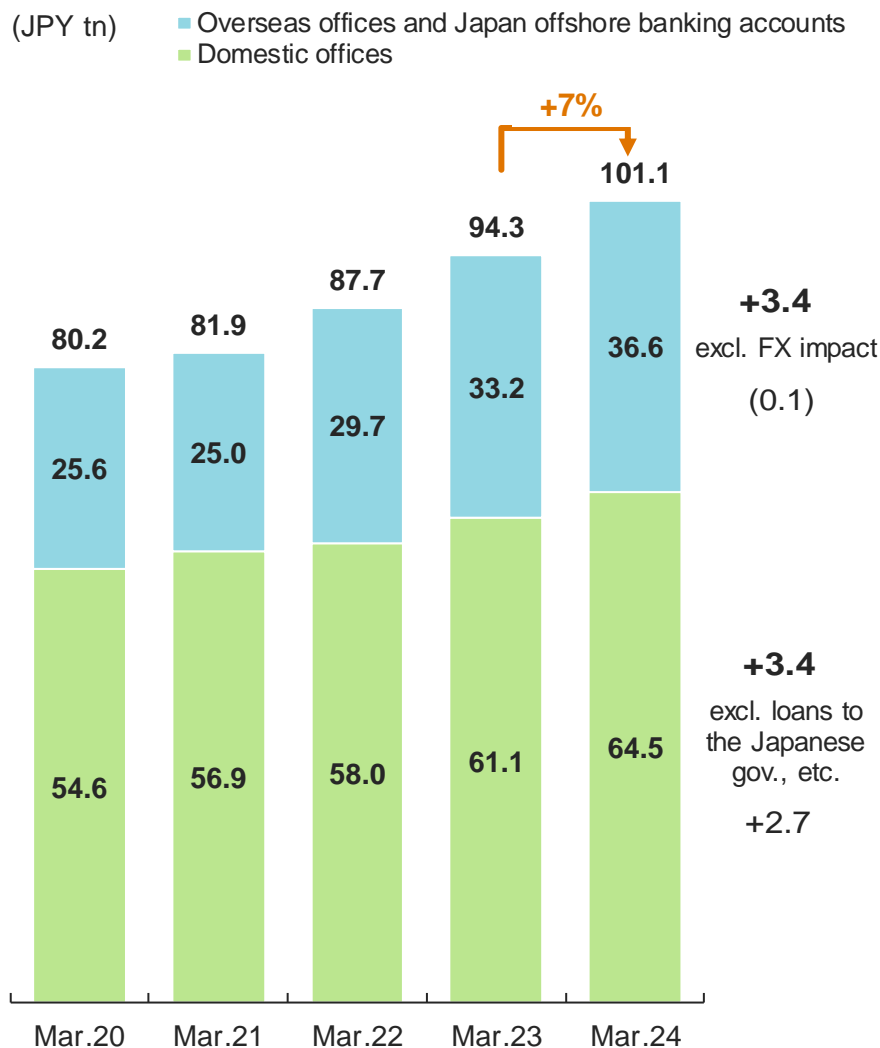
Overseas

- Increased mainly due to improvement of loan margin and yield of foreign currency denominated bonds.



*1 Gains and losses on cancellation of investment trusts, etc.

Loan balance



Domestic loan-to-deposit spread

	(%)	FY3/24	YoY	1H	2H
Interest earned on loans and bills discounted		0.84	+0.01	0.82	0.85
Interest paid on deposits, etc.		0.00	(0.00)	+0.00	0.00
Loan-to-deposit spread		0.84	+0.01	0.82	0.85
(Ref.) Excl. loans to the Japanese government, etc.					
Interest earned on loans and bills discounted		0.86	+0.02	0.84	0.87
Loan-to-deposit spread		0.86	+0.02	0.84	0.87

Average loan balance and spread*2

	Balance (JPY tn)		Spread (%)	
	FY3/24	YoY*4	FY3/24	YoY
Domestic loans	60.2	+2.6	0.73	+0.01
Excl. loans to the Japanese government, etc.	57.5	+2.6	0.75	+0.01
o/w Large corporations	20.8	+1.2	0.58	+0.03
o/w Mid-sized corporations & SMEs	21.3	+1.2	0.64	+0.02
o/w Individuals	11.9	+0.1	1.37	(0.03)
GBU's interest earning assets*3	345.7 USD bn	(23.7) USD bn	1.23	+0.05

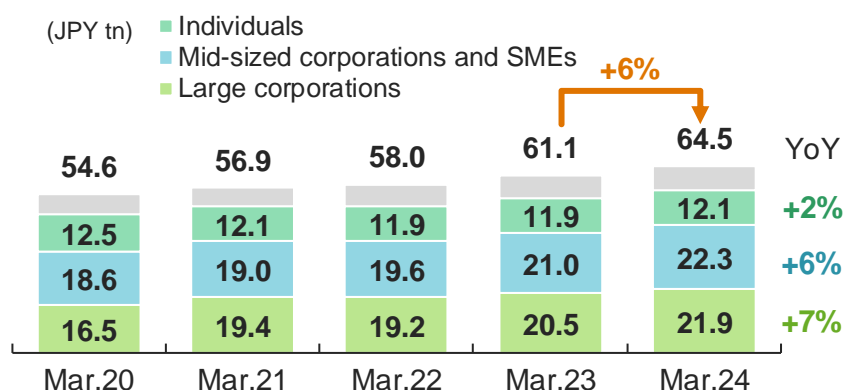
*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. Change the definition of the spread due to cessation of USD Libor: from difference with the benchmark interest rate to with the cost of funds *4 After adjustments for exchange rates, etc.

Domestic loans and deposits*1

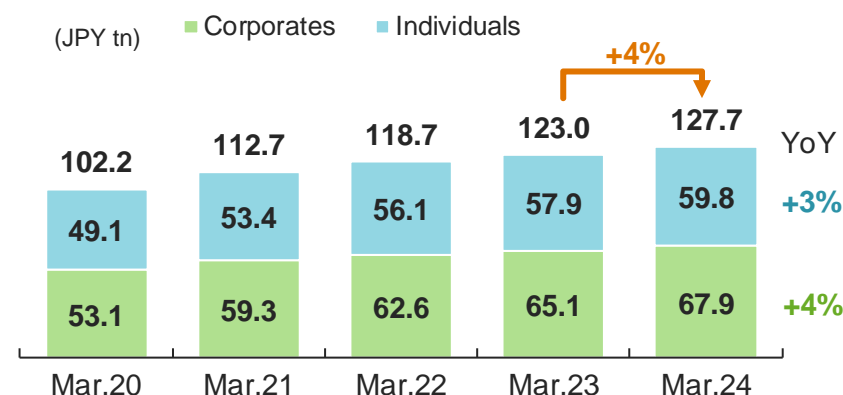
Plan for
Fulfilled Growth

Loan balance increased in corporates by providing funding support related to corporate reorganizations, and loan spread has been improving by focusing on profitability.

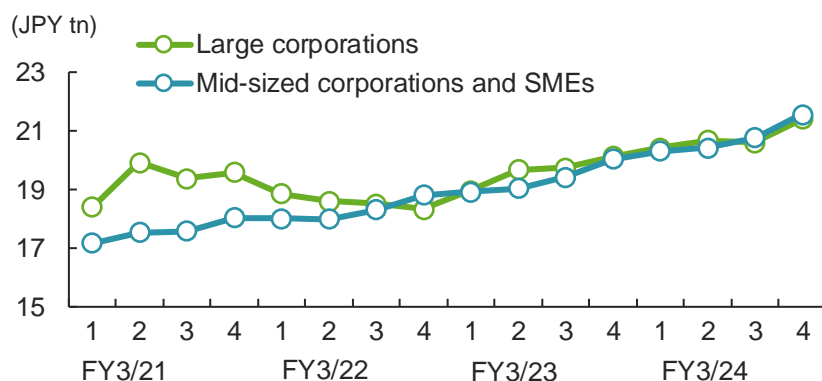
Loan balance*2



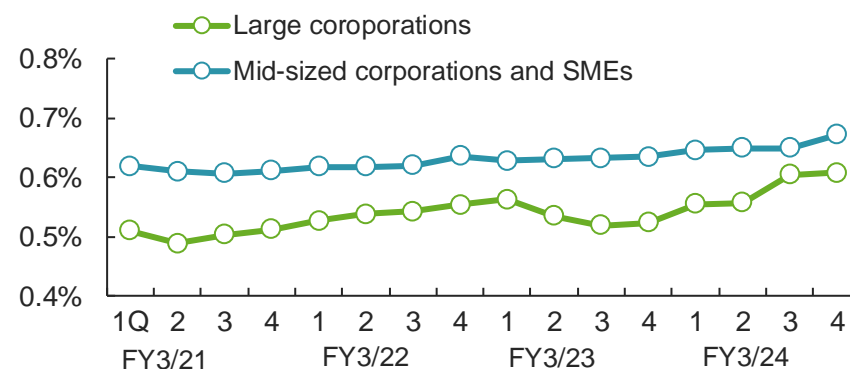
Deposit balance



Loan average balance for corporates*2,3



Loan spread for corporates*2,4



*1 SMBC *2 Managerial accounting basis *3 Quarterly average (excl. loans to the Japanese government)

Figures for SMEs are the outstanding balance of Corporate banking division

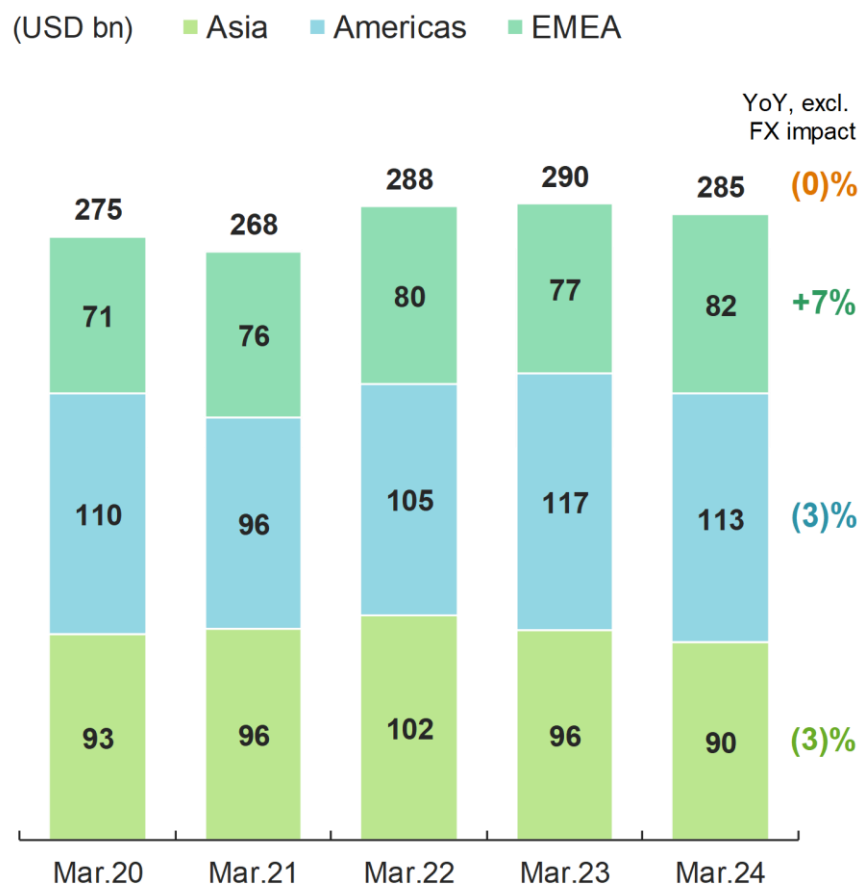
*4 Loan spread of existing loans (excl. loans to the Japanese government)

Overseas loans and deposits*1

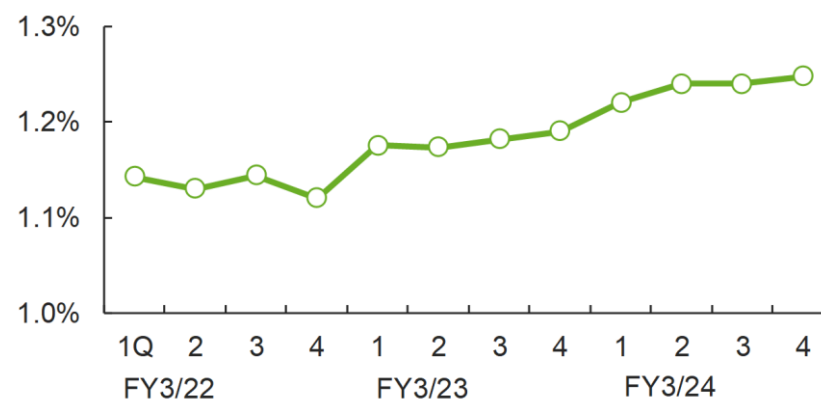
Plan for
Fulfilled Growth

Reduction of low-profitable assets offset increase from new lending, while also improving the loan spread.

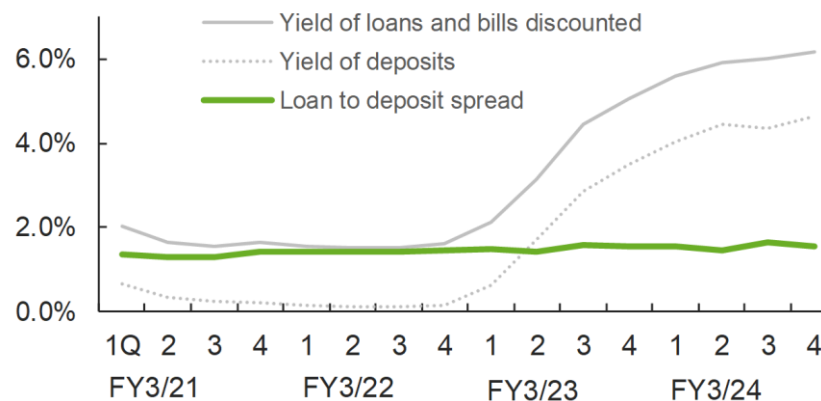
Loan balance



Loan spread*2



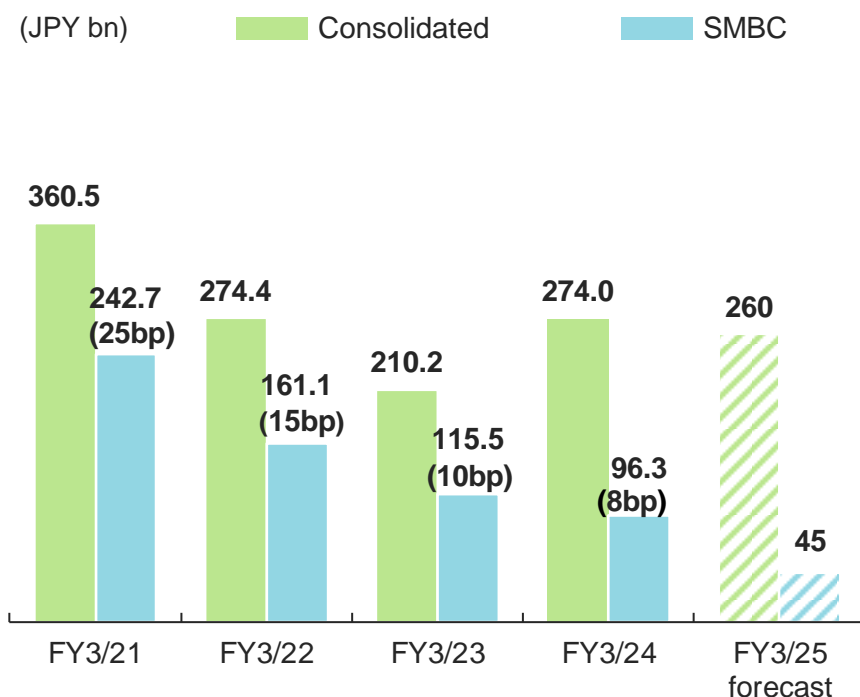
Loan to deposit spread



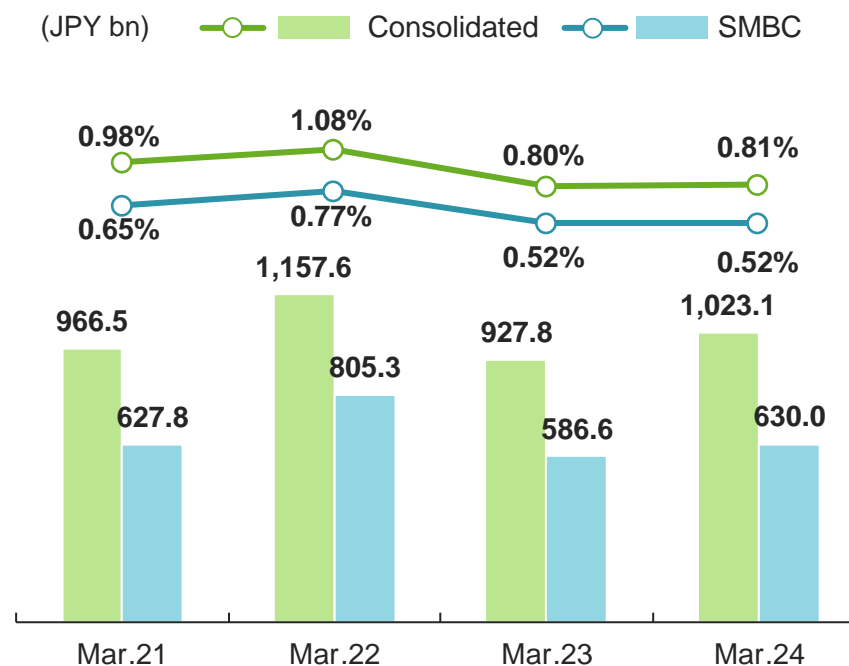
*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries

*2 Quarterly average loan spread of existing loans

Credit costs



Non-performing loan ratio and balance^{*1}



Major group companies

	(JPY bn)	FY3/24	YoY
SMBCCF		58	+9 ^{*2}
Overseas banking subsidiaries		54	+43
SMCC		52	+11 ^{*2}
SMICC		24	+15
Adjustments of FX		(14)	(3)

Total claims

	(JPY tn)		
Consolidated	107	116	126
SMBC	104	113	120

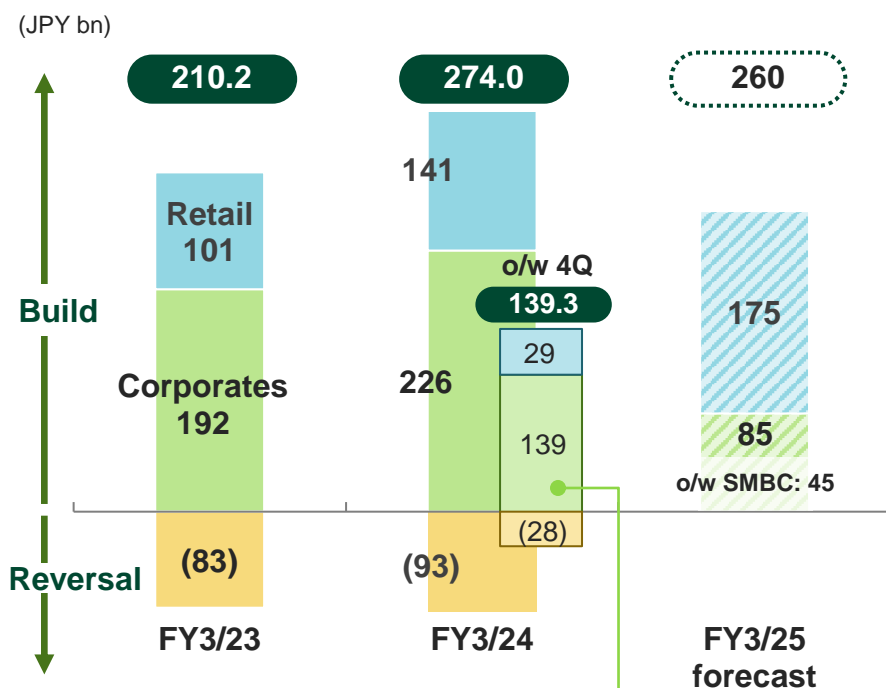
Claims on borrowers requiring caution (excl. claims to substandard borrowers)			
SMBC	1.9	1.8	1.8

^{*1} NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims

^{*2} The figure for YoY change has been adjusted to the reorganization of SMBC Mobit in Apr.23

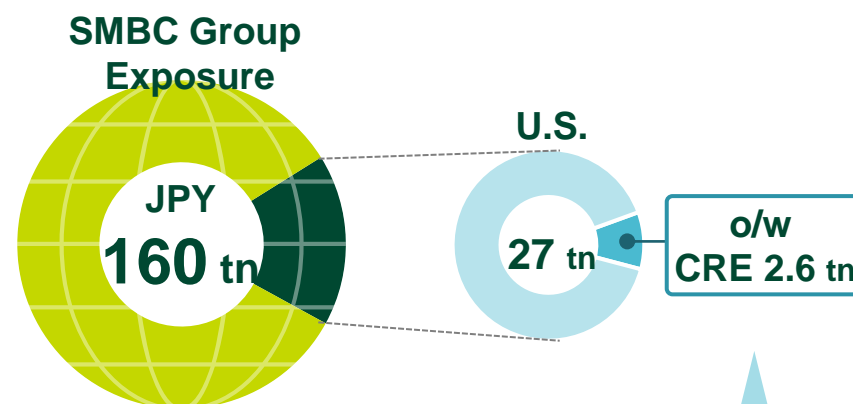
Credit costs increased mainly due to business expansion in the retail business and overseas subsidiaries.

Credit cost



- Recorded forward-looking provision of 36 in 4Q, out of total 39 (Russia 13, Overseas rate hike 20, domestic 6)
- Recorded provision for several large borrowers

CRE exposure^{*1}



U.S. CRE Exposure

- Less than 2% of SMBC Group's total exposure
- 60% of non-recourse loans, 40% of REITs and others
- 70% are investment grade and NPL ratio is as low as 0.3%
- LTV for non-recourse loans is about 60%

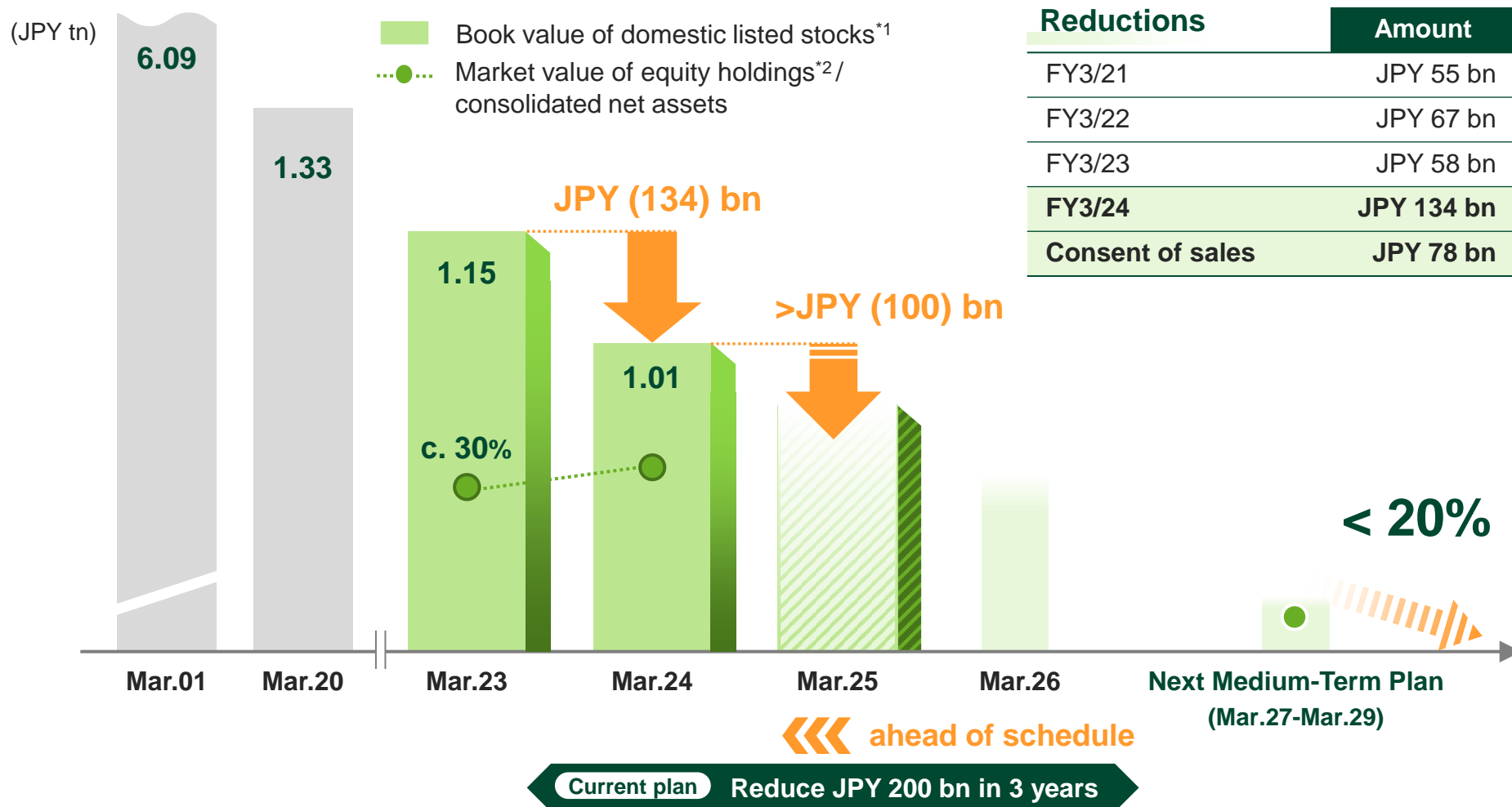
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- Outstanding JPY 0.3 tn, with NPL ratio of 3%
- 40% for non-recourse loans, LTV of 60% or less

Reduction of equity holdings

Reduced JPY 134 bn of equity holdings in the first year of three years reduction plan of JPY 200 bn.

Aim to achieve current plan ahead by reducing >JPY 100 bn in FY3/25 and consider a new reduction plan.



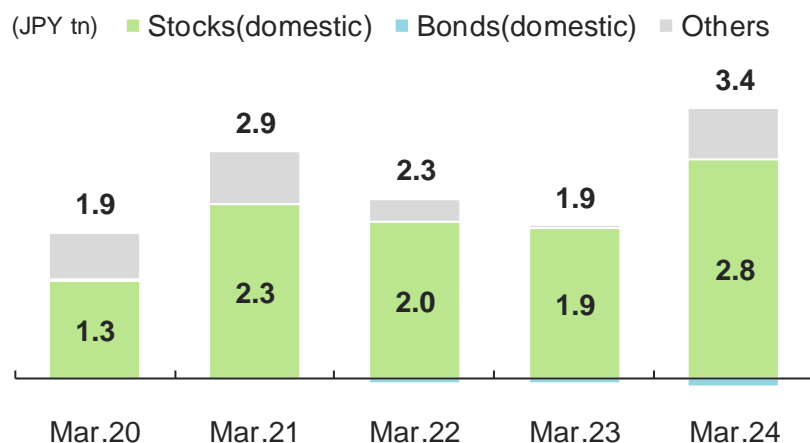
*1 Excl. investments after Mar.20 for the business alliance purpose *2 Incl. balance of deemed held shares

Breakdown of other securities (consolidated)

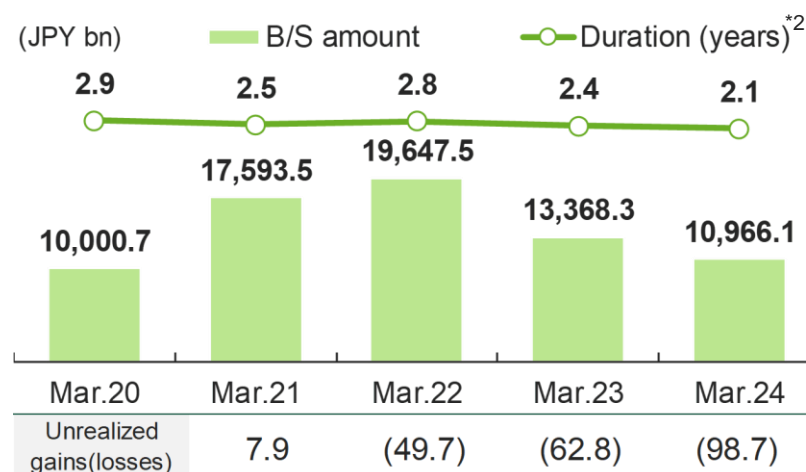
	B/S amount		Unrealized gains (losses)	
	Mar.24	vs Mar.23	Mar.24	vs Mar.23
(JPY bn)				
Held-to-maturity	234.1	+68.5	(1.4)	(1.0)
Available for sales	36,132.8	+3,667.8	3,393.1	+1,477.9
Stocks (domestic)	4,119.8	+774.4	2,837.0	+892.2
Bonds (domestic)	10,760.4	(2,417.1)	(100.1)	(35.9)
o/w JGBs	7,547.4	(2,028.9)	(54.8)	(18.4)
Others	21,252.7	+5,310.6	656.2 ^{*1}	+621.6
o/w Foreign bonds	16,836.2	+3,754.7	(690.6)	+6.7

Risk volume is controlled by hedging and others

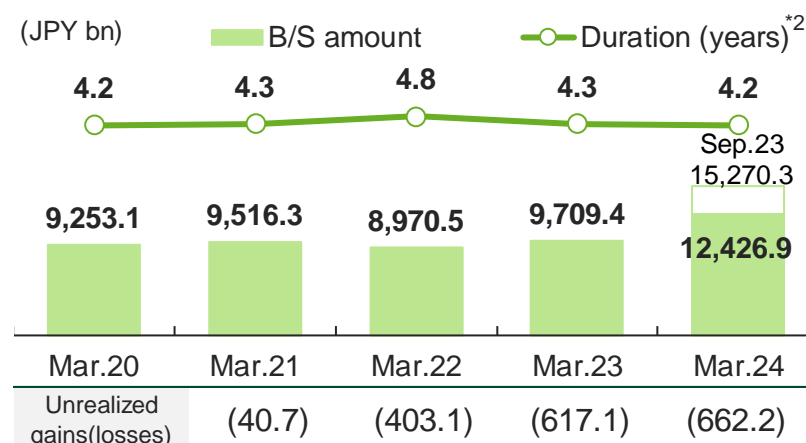
Unrealized gains



Yen-denominated bonds (SMBC)



Foreign bonds (SMBC)



*1 The difference between foreign bonds and others is unrealized gain on foreign stocks

*2 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds)

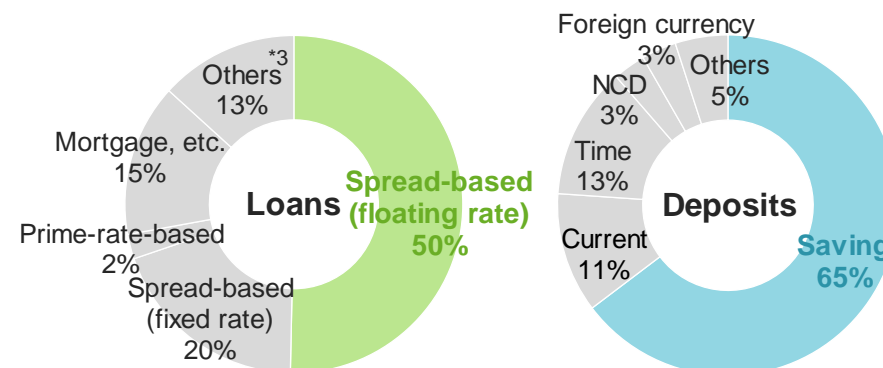
Consolidated

(vs Mar.23)

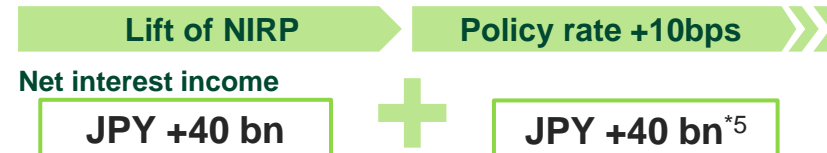
Loans		Deposits	
JPY 107.0 tn (+JPY 8.6 tn)		JPY 179.5 tn (+JPY 7.7 tn)	
Domestic loans ^{*1}	JPY 64.5 tn	Loan to deposit ratio 59.6%	
Securities		Domestic deposits ^{*1}	JPY 127.7 tn
JPY 37.1 tn (+JPY 3.9 tn)		NCD	JPY 14.7 tn
JGBs	JPY 7.5 tn	Others	
Foreign bonds	JPY 16.8 tn	JPY100.9 tn (+JPY 15.1 tn)	
Others		Total net assets	
JPY151.1 tn (+JPY 12.3 tn)		JPY 14.8tn (+JPY 2.0tn)	
Cash and due from banks	JPY 78.1 tn		
BoJ's current account ^{*1}	JPY 57.8tn		

Total assets JPY 295.2 tn (+JPY 24.8 tn)

Domestic loans and deposits^{*2}



Impact of possible interest hike^{*4}



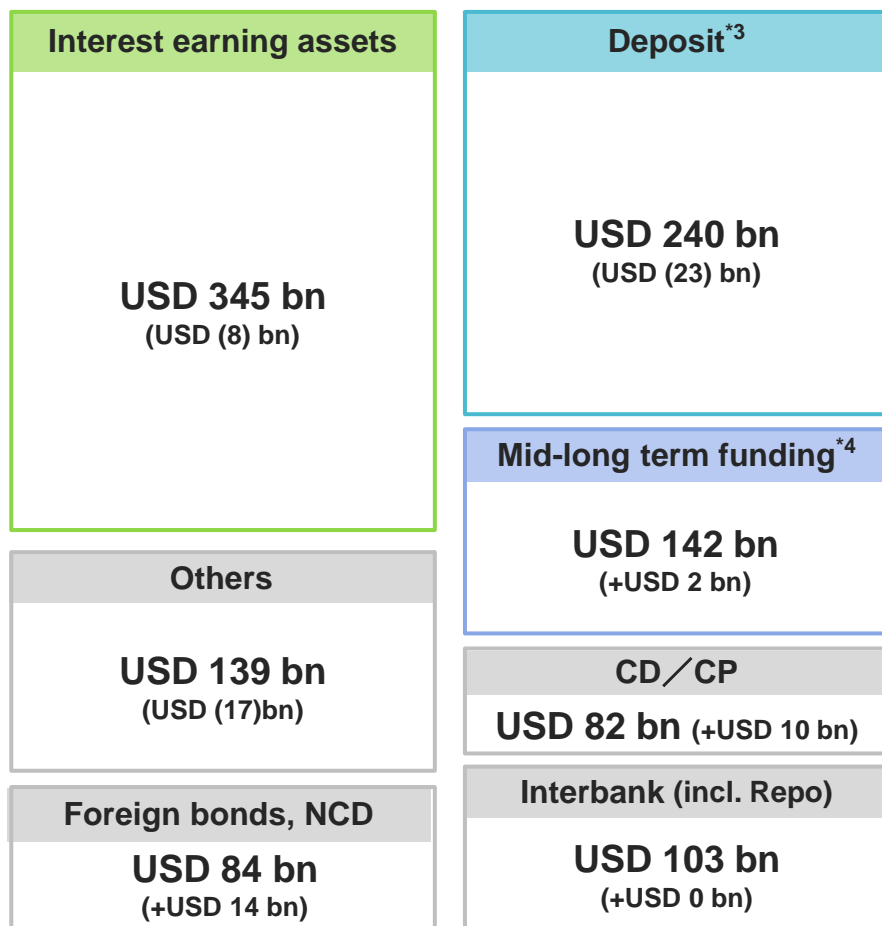
	Mar. 24	Assumption
Floating rate loan	+10bps	+10bps in both short-term and long-term rate
Prime-rate based loan	-	
Fixed rate loan	-	
BOJ current account	+10bps	
JGBs	+10bps	
Ordinary deposit	+2bps	
Time deposit	+3bps	

*1 SMBC *2 Managerial accounting basis *3 Overdraft, foreign-currency-denominated, etc.

*4 Based on assumption of no change in balance sheet *5 Based on assumption and will change by market environment

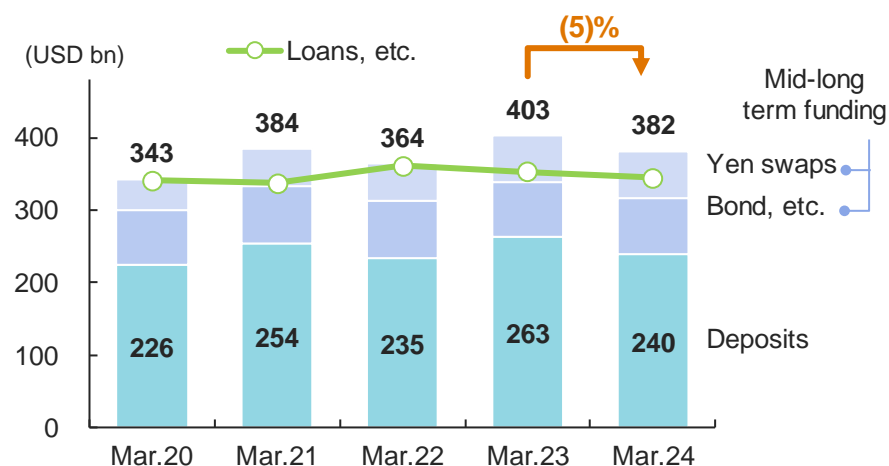
Non-JPY B/S^{*1,2}

(vs Mar.23)



Assets / Liabilities USD 567 bn (USD (11) bn)

Foreign currency balance



(Ref.) Impact of change in foreign interest rate

Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increase by JPY 20 bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

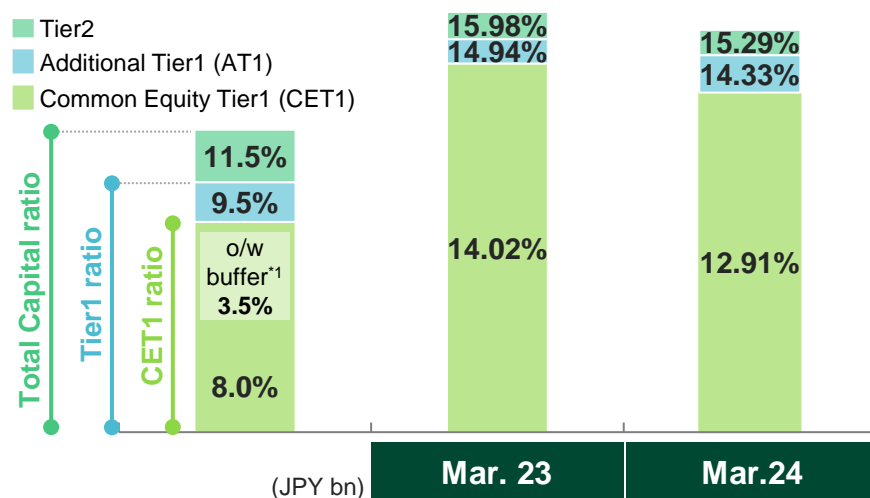
*1 Managerial accounting basis *2 Sum of SMBC and major local subsidiaries

*3 Incl. deposits from central banks *4 Corporate bonds, currency swaps, etc

Capital ratio

Transitional basis

- Tier2
- Additional Tier1 (AT1)
- Common Equity Tier1 (CET1)

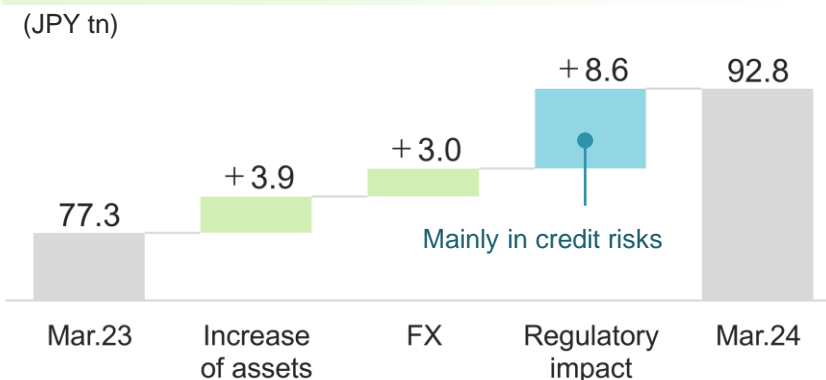


	(JPY bn)	Mar. 23	Mar.24
Total capital		12,350.8	14,197.9
Tier1 capital		11,548.9	13,311.6
o/w CET1 capital		10,839.0	11,992.6
Tier2 capital		801.9	886.3
Risk-weighted assets		77,285.0	92,848.6
Finalized Basel III basis			
CET1 ratio		10.9%	10.9%
excl. net unrealized gains on other securities		10.1%	9.9%

Other requirement ratios

	Mar. 24	Requirement ^{*1}
External TLAC ratio		
RWA basis	23.92%	18.0%
Leverage exposure basis	10.13%	6.75%
Leverage ratio	5.27%	3.5%
LCR (Average 4Q FY3/24)	131.2%	100%

Breakdown of RWA increase



Results by Business Unit (1)

Retail

- Both gross profit and net business profit increased as every business performed well. The overhead ratio decreased, even though expenses increased due to growing payment business.
- Net income decreased as credit cost of consumer finance increased in 1H (well managed in 2H.)

(JPY bn)	FY3/24	YoY*1
Gross profit	1290.0	+120.0
Income on loans and deposits*2	113.8	(4.1)
Wealth management business	299.6	+50.7
Payment business	550.1	+53.3
Consumer finance business	290.0	+19.4
Expenses	1079.9	+83.2
Over head ratio	83.7%	(1.5)%
Base expenses	751.3	+1.4
Net business profit	215.7	+37.7
Total credit cost	112.3	+22.8
Net income	38.0	(23.9)

ROCET1	3.0%	(2.0)%
RWA (JPY tn)	14.4	+0.9

Wholesale

- Loan income improved through enhancements in both balance and spread, while fee income also saw an increase.
- Net income increased significantly due to gains on sales of equity holdings on top of increase in net business profit, although credit costs also rose.

(JPY bn)	FY3/24	YoY*1
Gross profit	835.2	+93.2
Income on loans and deposits	341.7	+36.3
FX and money transfer fees	136.1	+0.1
SMBC Loan syndication	48.4	+2.0
Structured finance	47.1	+26.6
Real estate finance	15.7	+0.5
Securities business	69.4	+30.8
Expenses	311.0	+24.8
Over head ratio	37.2%	(1.4)%
Base expenses	294.3	+12.6
Net business profit	632.1	+74.8
Total credit cost	68.4	+38.1
Net income	576.2	+120.6

ROCET1	15.0%	+3.0%
RWA (JPY tn)	36.1	+0.7

*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

*2 Excl. consumer finance

Results by Business Unit (2)

Global

- Net business profit improved due to an increased in 1) income on loan and deposit and 2) equity in gains of affiliates including insurance settlement of aircraft leasing.
- Net income increased while recording loss for sales of U.S. freight car leasing business.

(JPY bn)	FY3/24	YoY ^{*1}
Gross profit	1375.9	+159.7
Income on loans and deposits	701.0	+81.8
Loan related fees	256.4	+39.5
Securities business	83.7	+14.4
Expenses	809.3	+101.3
Over head ratio	58.8%	+0.6%
Base expenses	746.8	+58.2
Equity in gains(losses) of affiliates	26.2	+55.7
Net business profit	644.9	+121.2
Total credit cost	76.2	+1.4
Net income	318.2	+27.6
ROCET1	6.3%	+0.3%
RWA (JPY tn)	48.8	+0.1

Global market

- Banking profit increased steadily by the nimble operation adapting to new market environment.
- Sales and trading business shows good performance as customer flow was strengthen through enhancement of global expansion and collaboration.

(JPY bn)	FY3/24	YoY ^{*1}
Gross profit	526.2	+64.4
SMBC	323.8	+21.4
SMBC Nikko	149.0	+30.7
Expenses	165.3	+14.8
Over head ratio	31.4%	(1.2)%
Base expenses	98.5	+3.2
Net business profit	389.9	+49.8
Net income	272.9	+34.8
ROCET1 ^{*2}	17.8%	+2.1%
RWA (JPY tn)	7.9	+1.9

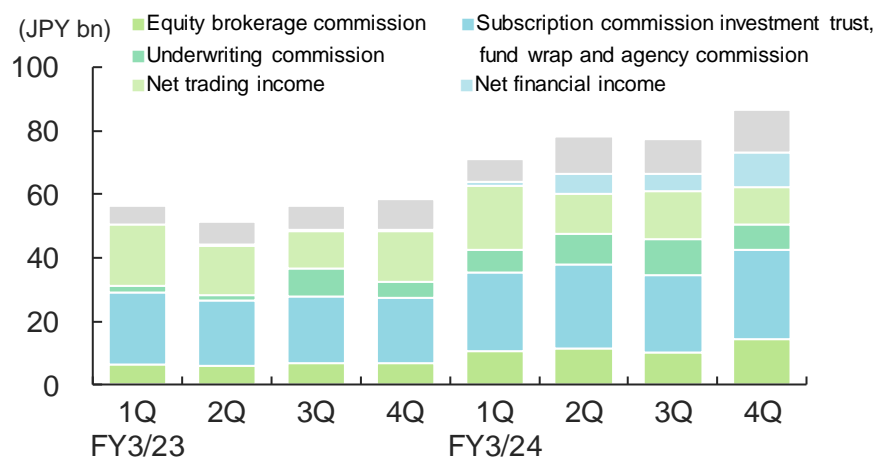
*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

*2 Incl. impact from the interest-rate risk associated to the banking account

Financial results

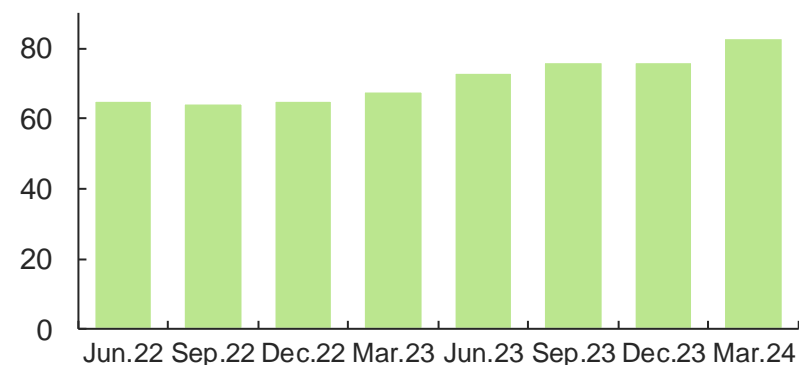
(JPY bn)	FY3/23	FY3/24	YoY
Net operating revenue	222.8	313.3	+90.5
SG&A expenses	267.3	285.8	+18.5
Ordinary income	(42.1)	31.9	+74.0
Net income	(39.8)	16.2 ^{*1}	+56.0

Net operating revenue

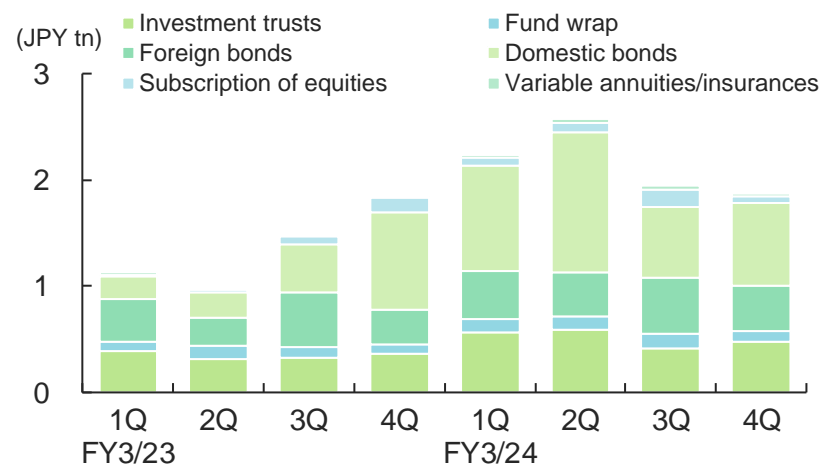


Client assets

(JPY tn)



Product sales



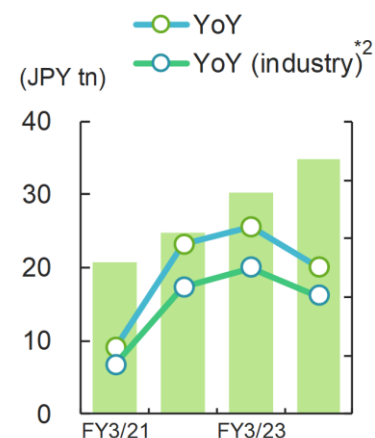
*1 Recorded JPY 7.9 bn of loss on sale of shares of a subsidiary related to Intermediate Parent Undertaking (IPU) requirement (eliminated on consolidated basis)

Financial results

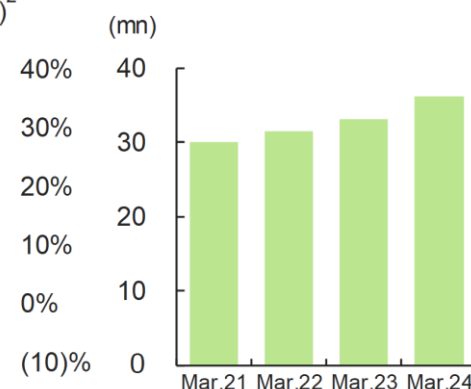
(JPY bn)	FY3/23	FY3/24	YoY*1
Operating revenue	523.5	632.9	+109.4
o/w Commission fee	193.8	228.4	+34.7
Finance	103.3	159.5	+56.2
Sales on credit	28.0	27.7	(0.3)
Receipt agency	52.7	53.4	+0.7
Operating expense	490.7	594.3	+103.6
o/w Expenses for loan losses	34.1	55.8	+21.7
Expense for interest repayments	10.0	8.0	(2.0)
Ordinary profit (loss)	33.1	40.8	+7.8
Net income	21.8	25.6	+3.7
Finance outstanding	736.6	1,102.6	

Key figures

Sales handled

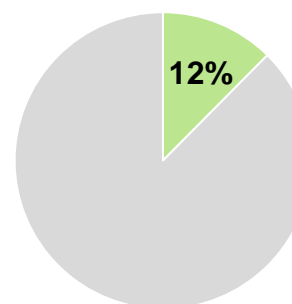


of card holders*3

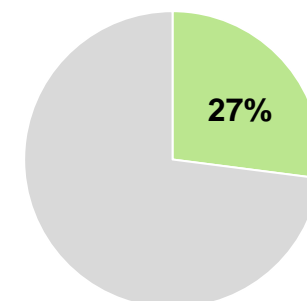


Market share*4

Issuing



Acquiring



*1 Figure for FY3/23 and YoY change has not been adjusted to the reorganization of SMBC Mobit in Apr.23

*2 Japan Consumer Credit Association "Credit card behavior investigation" Shopping credit amount

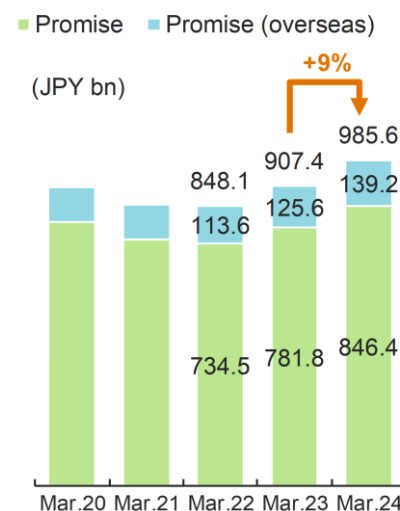
*3 Issued by the company only *4 METI "Indices of Tertiary Industry Activity" Sales credit business handled (2023 : JPY 90 tn)

Financial results

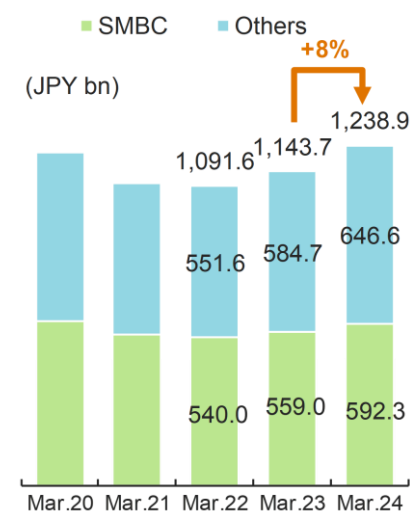
(JPY bn)	FY3/23	FY3/24	YoY*1
Operating income	294.1	268.8	(25.3)
o/w Interest revenues	183.4	147.0	(36.4)
Loan guarantee revenues	71.4	77.4	+6.0
Operating expenses	216.8	191.6	(25.2)
o/w Expenses for loan losses	56.8	54.0	(2.8)
Expense for loan guarantees	11.4	16.0	+4.6
Expenses for interest repayments	19.0	15.0	(4.0)
Operating profit	77.3	77.2	(0.1)
Ordinary profit	59.5	19.1	(40.4) ^{*2}
o/w Non-operating revenues	1.5	1.0	(0.5)
Non-operating expenses	19.3	59.1	(39.8)
Net income	44.1	(4.4)	(48.5)
NPLs (NPL ratio)	107.0 8.74%	98.9 10.04%	
Allowance on interest repayments (provision)	89.5 3.5 yrs	83.7 4.0 yrs	

Excl. impairment of goodwill for FE Credit : JPY 41.6 bn

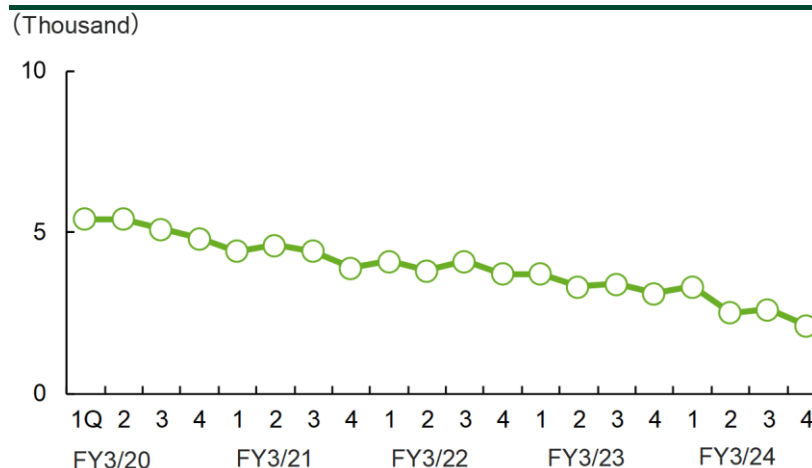
Consumer loans



Loan guarantee



No. of interest refund claims



*1 Figure for FY3/23 and YoY change has not been adjusted to the reorganization of SMBC Mobit in Apr.23 (YoY after the adjustments excl. impairment of FE Credit: operating profit JPY+11.9bn, ordinary profit JPY+17.6bn, net profit JPY+5.9bn) *2 Mainly due to the impairment of FE Credit (JPY46 bn)

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of our securities portfolio; incurrence of significant credit-related costs; our ability to successfully implement our business strategy through our subsidiaries, affiliates and alliance partners; and exposure to new risks as we expand the scope of our business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. We undertake no obligation to update or revise any forward-looking statements.

Please refer to our most recent disclosure documents such as our annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as our earnings press releases, for a more detailed description of the risks and uncertainties that may affect our financial conditions and our operating results, and investors’ decisions.

Exchange rates (TTM)

	Mar. 23	Mar. 24
USD	133.54	151.33
EUR	145.75	163.24

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company (Former Fullerton India)
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Expenses (non-consolidated)	Excl. non-recurring losses
Net business profit	Before provision for general reserve for possible loan losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses