

Overview of 1Q FY3/2025

August 2, 2024



SUMITOMO MITSUI
FINANCIAL GROUP

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. (“the Company”) and its management with respect to the Company’s future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements.

Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

Exchange rates (TTM)

	Jun. 23	Mar. 24	Jun. 24
USD	144.99	151.33	161.03
EUR	157.60	163.24	172.29

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company (Former Fullerton India)
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Expenses (non-consolidated)	Excl. non-recurring losses
Net business profit	Before provision for general reserve for possible loan losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses

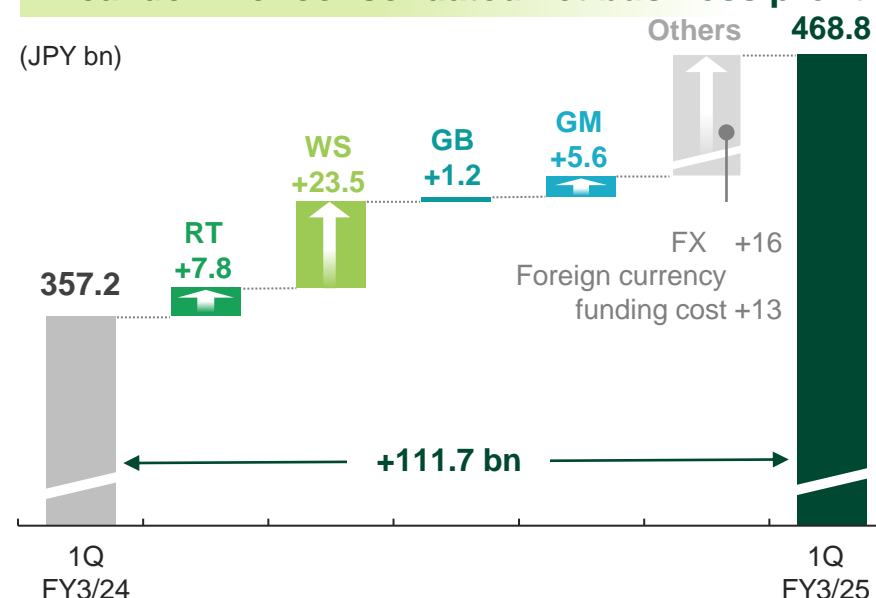
Financial highlights

Plan for
Fulfilled Growth

- ◆ Both consolidated net business profit and bottom-line profit increased strongly, achieving a record high.
- ◆ Growth has been driven mainly by WS and RT Business Units, while initiatives of the Medium-Term Management Plan initiatives are making steady progress under positive business environment.
- ◆ Overhead ratio improved due to top-line growth and credit costs have been well controlled without significant deterioration.

(JPY bn)	1Q FY3/25	YoY	FY3/25 Target
Consolidated gross profit	1,029.8	+154.5	
G&A expenses (Overhead ratio)	592.4 57.5%	+57.3 (3.6)%	
Equity in gains (losses) of affiliates	31.4	+14.5	
Consolidated net business profit	468.8	+111.7	1,620
Total credit cost	29.2	(14.7)	260
Gains (losses) on stocks	82.3	+41.1	
Ordinary profit	520.9	+171.8	1,560
Profit attributable to owners of parent	371.4	+123.3	1,060
ROE incl. OCI*1	10.1%	+2.4%	

Breakdown of consolidated net business profit



	Assumption	Jun.24
Policy rate (Maximum)	Japan	0.1%
	U.S.	5.0%
FX rate	USD	JPY 140

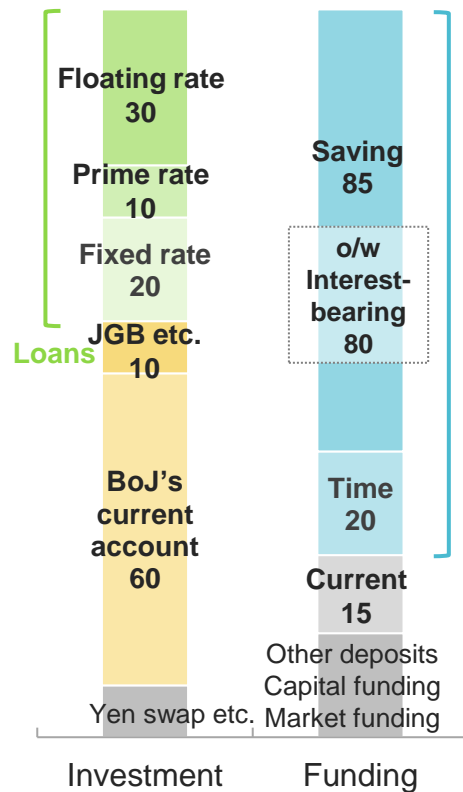
*1 Denominator: Shareholder's equity + total accumulated other comprehensive income

Simulation of rise on JPY interest rates

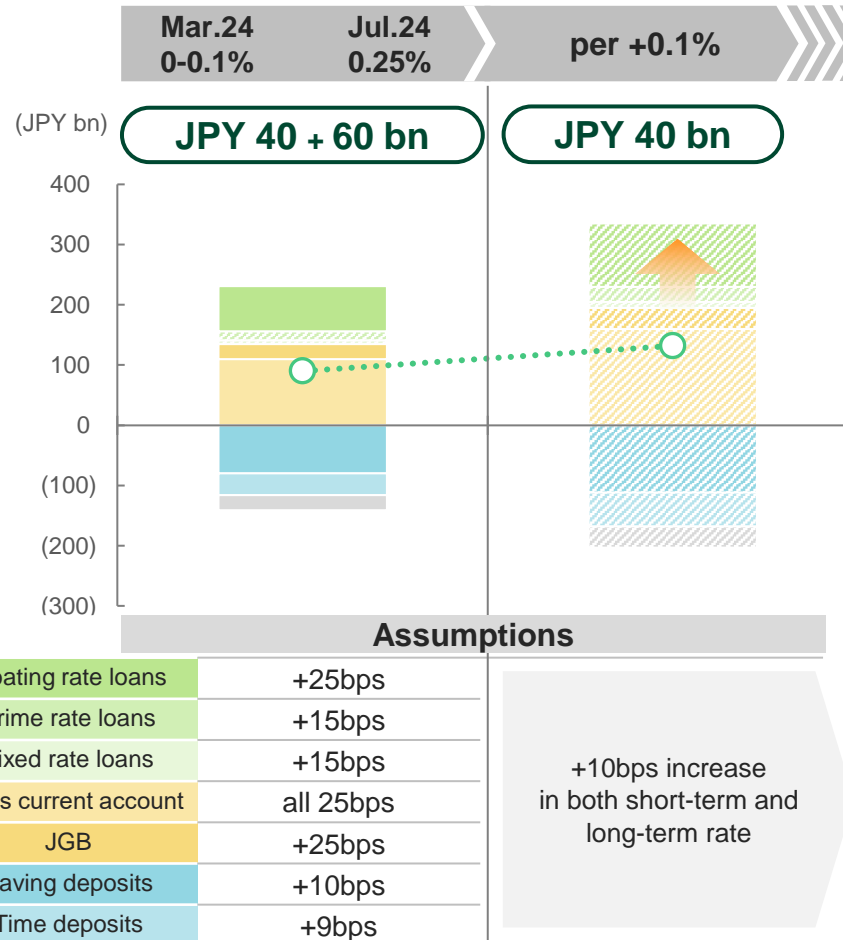
Plan for
Fulfilled Growth

Net interest income is expected to increase by JPY +100 bn due to the BOJ's policy changes in both March and July 2024, with about 70% of this increase contributing to FY3/25.

B/S JPY 145 tn (Jun. 24)



Impact on net interest income*1



Our initiatives

Loan

- Loan demand remains strong (YoY +5%)
- Focus on improving loan spreads on top of base rate increase

JGB etc.

- Grasp market trends and flexibly control balances

Deposit

- Increase rate based on market trend, etc.
- Focus on acquiring sticky, low-cost liquid deposit

Olive: +25% in deposits*2

*1 Based on assumption of no change in balance sheet

*2 YoY of balance as of Mar.24 for new SMBC account openers in Mar.23 - Feb.24

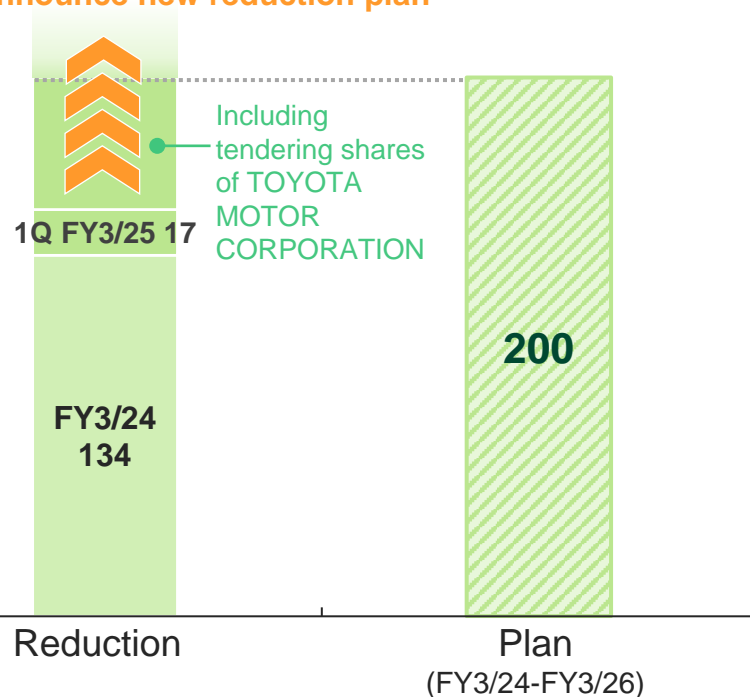
Reduction of equity holdings

Aim to achieve three years reduction plan of JPY 200 bn in 1H FY3/25.

A new reduction plan is scheduled to be announced with the 1H financial result.

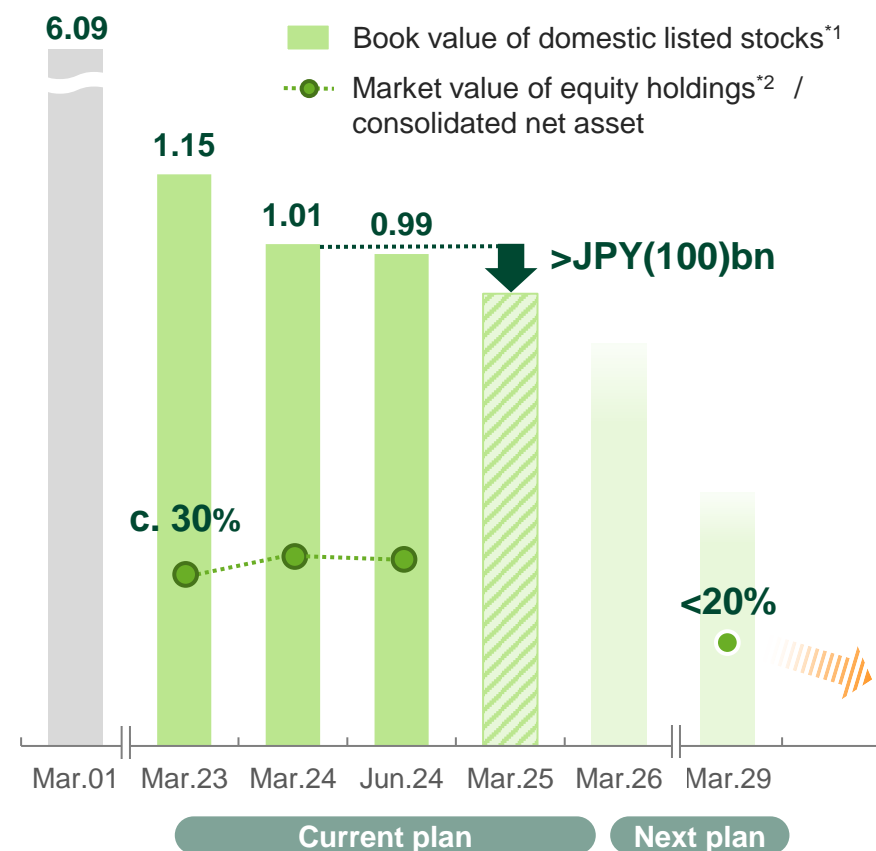
Progress (JPY bn)

Achieve current plan in 1H FY3/25
and announce new reduction plan

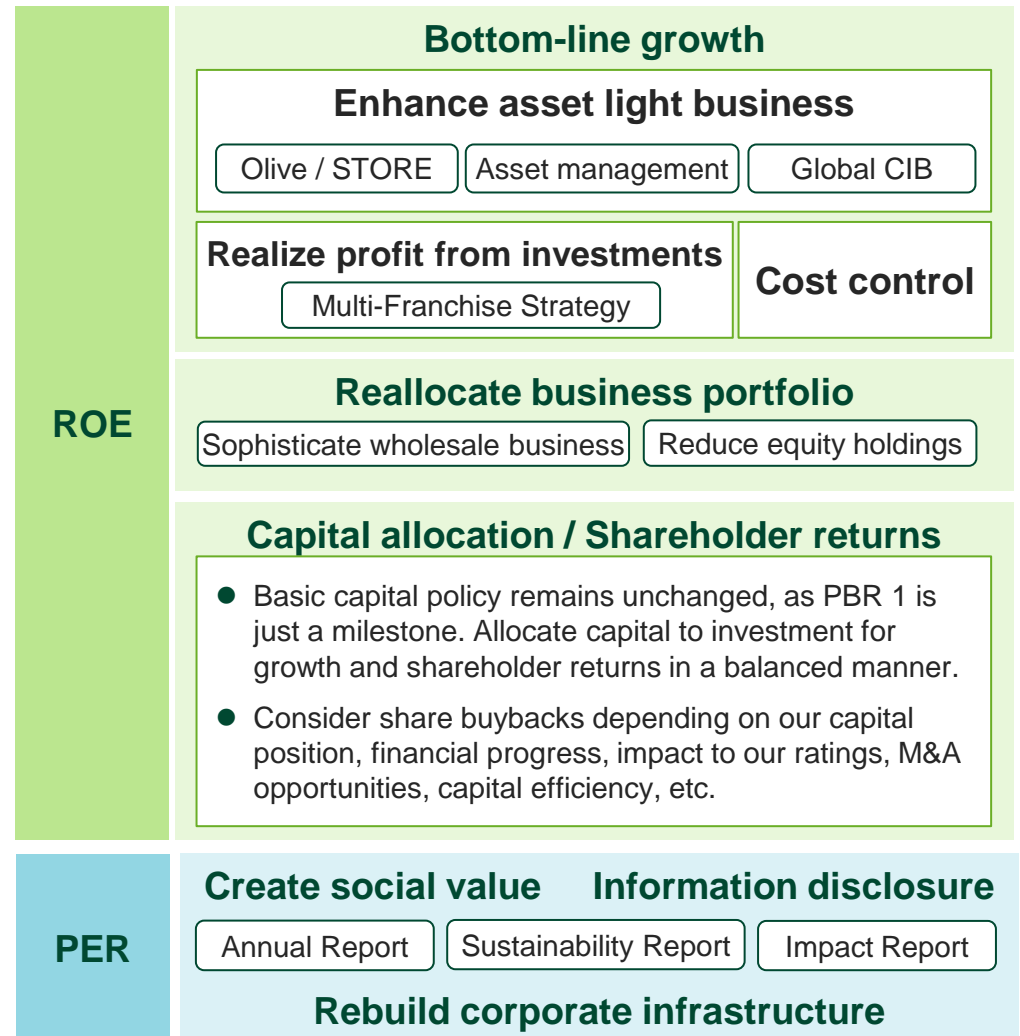


Reduction (total)	JPY 151 bn
Consent of sales	JPY 114 bn

Balance of equity holdings (JPY tn)



PBR has improved to nearly 1. Further enhance corporate value from both ROE and PER perspectives.



Income statement

Plan for
Fulfilled Growth

	(JPY bn)	1Q FY3/25	YoY	FY3/25 target
1 Consolidated gross profit		1,029.8	+154.5	
G&A expenses		592.4	+57.3	
2 Overhead ratio		57.5%	(3.6)%	
3 Equity in gains (losses) of affiliates	Progress	31.4	+14.5	
4 Consolidated net business profit	29%	468.8	+111.7	1,620
5 Total credit cost		29.2	(14.7)	260
6 Gains (losses) on stocks		82.3	+41.1	
7 Other income (expenses)		(1.1)	+4.3	
8 Ordinary profit		520.9	+171.8	1,560
9 Extraordinary gains (losses)		(2.7)	(1.6)	
10 Income taxes		144.8	+47.5	
11 Profit attributable to owners of parent	35%	371.4	+123.3	1,060
12 ROE incl. OCI ^{*1}		10.1%	+2.4%	
13 ROE ^{*2}		13.8%	+4.2%	

- **Consolidated gross profit:** increased YoY due to
1) increase of income on loan in domestic and overseas,
2) good performance of wealth management business,
payment business and consumer finance, and
3) increase of fee income in domestic wholesale business.
Impact of FX: +34
- **G&A expenses:** increased YoY mainly due to
1) inflation: +11, and
2) higher variable marketing cost : +10
Overhead ratio improved by an increase of consolidated
gross profit mainly led by wealth management business
and domestic wholesale business.
Impact of FX: +20
- **Equity in gains of affiliates:** increased YoY due to
1) good performance in aircraft leasing business: +7, and
2) making VPBank and RCBC equity-method affiliates: +2
Impact of FX: +2
- **Total credit cost:** decreased due to
lower costs at SMBC, despite an increase from the
consolidation of OTO/SOF and the expansion of the
consumer finance business.
- **Gains on stocks:** increased due to
gains on sales of equity holdings: 83 (YoY+58),
while ETF sales decreased: (14)

*1 Denominator: Shareholder's equity + total accumulated other comprehensive income

*2 Based on shareholder's equity

(Ref.) Group companies

Plan for
Fulfilled Growth

SMBC

	(JPY bn)	1Q FY3/25	YoY	FY3/25 target
1 Gross banking profit		519.5	+96.2	
2 o/w Net interest income		318.4	+78.3	
3 o/w Gains (losses) on cancellation of investment trusts		21.8	+20.8	
4 Domestic		180.1	+47.7	
5 Overseas		138.3	+30.5	
6 o/w Net fees and commissions		127.5	+16.9	
7 Domestic		58.6	+10.5	
8 Overseas		68.8	+6.4	
9 o/w Net trading income+ Net other operating income		72.9	+1.1	
10 o/w Gains (losses) on bonds		10.0	+11.2	
11 Expenses		267.3	+24.8	
12 Banking profit		252.2	+71.5	880
13 Total credit cost		(29.1)	(25.0)	45
14 Gains (losses) on stocks		82.1	+44.6	
15 Extraordinary gains (losses)		8.8	+7.0	
16 Net income		261.5	+97.8	730

Other major group companies

(left : results of 1Q FY3/25 / right : YoY)

	(JPY bn)	SMCC		SMBC Nikko ^{*2}		SMBCCF	
Gross profit		136.2	+5.0	133.2	+20.7	65.6	+4.6
Expenses		110.4	+1.1	108.6	+12.4	28.0	+1.7
Net business profit		25.9	+3.7	24.6	+8.3	33.9	+6.2
Net income		7.1 ^{*1}	+0.2	20.1	+2.2	8.3	+5.5

(Equity method affiliate)

		SMBC Trust		SMDAM		SMFL ^{*3}	
				50%		50%	
Gross profit		14.8	(0.4)	11.5	+1.9	85.4	+15.9
Expenses		10.1	+0.4	8.4	+0.7	32.9	+1.7
Net business profit		4.6	(0.8)	3.0	+1.2	56.0	+15.1
Net income		3.4	(1.6)	1.4	+0.7	33.0	+12.9

*1 Eliminated the gain on extinguishment of tie-in shares related to the merger with SMBCFS (Eliminated in consolidated basis)

*2 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)

*3 Managerial accounting basis

Consolidated gross profit

Plan for
Fulfilled Growth

Net interest income was strong due to loan income and gains on cancellation of investment trusts at SMBC, as well as steady performance of overseas banking subsidiaries.

Fee income was led by SMBC and SMBC Nikko, mainly in wealth management and loan-related fees.

Net interest income

Net fees and commissions

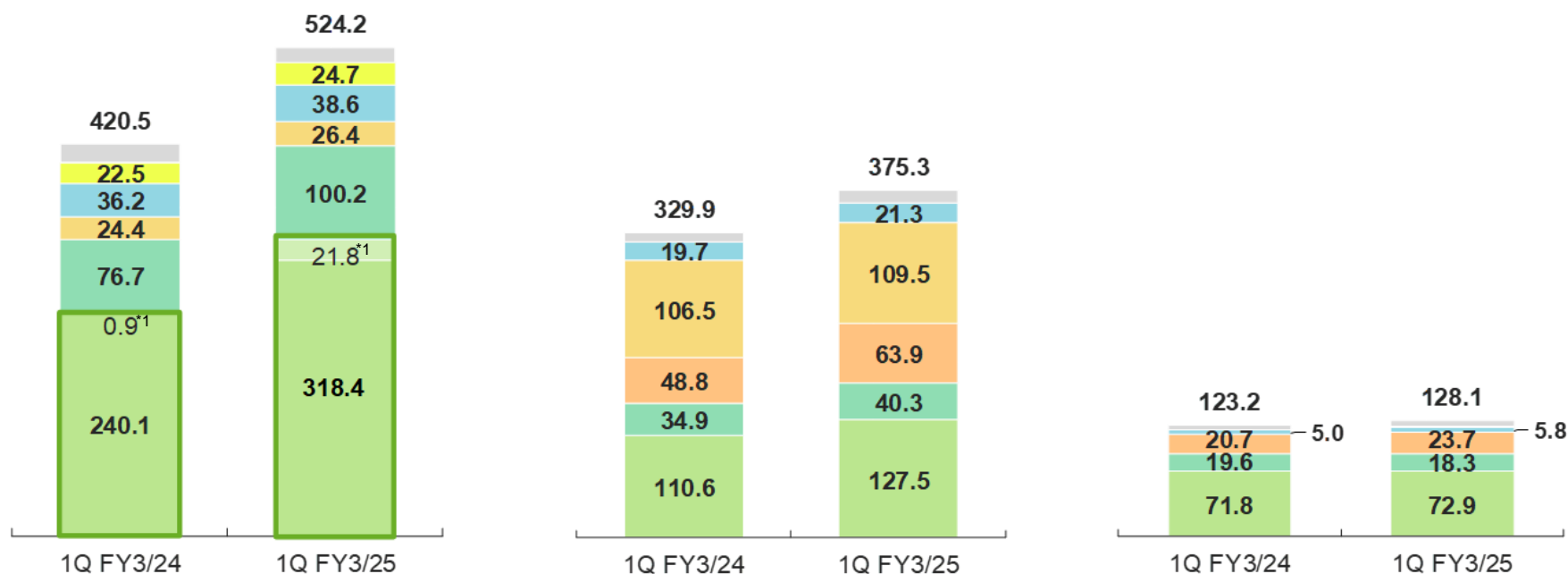
Net trading income + Net other operating income

■ SMBC ■ Overseas banking subsidiaries

■ SMBC Nikko ■ SMCC ■ SMBCCF

■ SMICC ■ Others

(JPY bn)



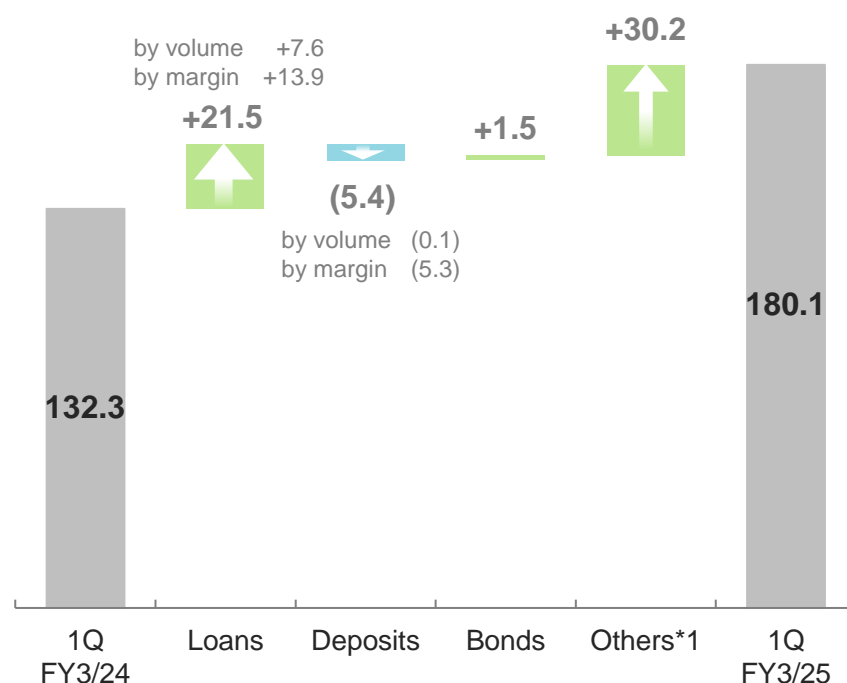
*1 Gains on cancellation of investment trusts

(Ref.) Net interest income (SMBC)

Domestic

- Income from loans and deposits increased due to a rise in loan volume and improved margins, despite higher deposit costs resulting from rising interest rates.
- Gains on cancellation of investment trusts increased under favorable stock market.

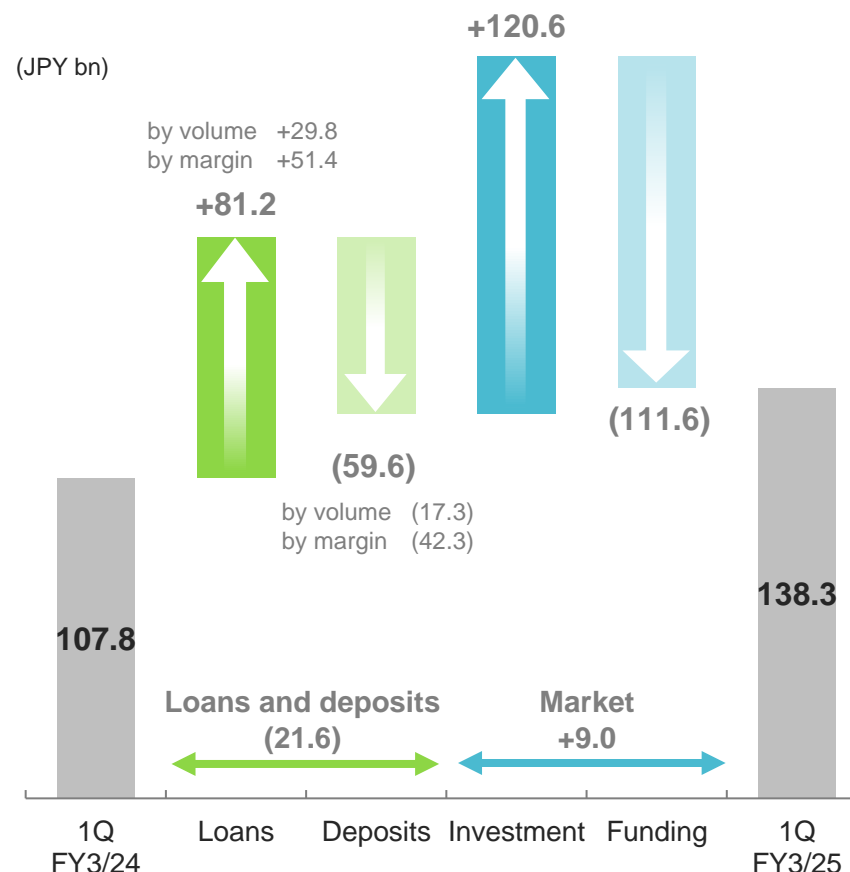
(JPY bn)



Overseas

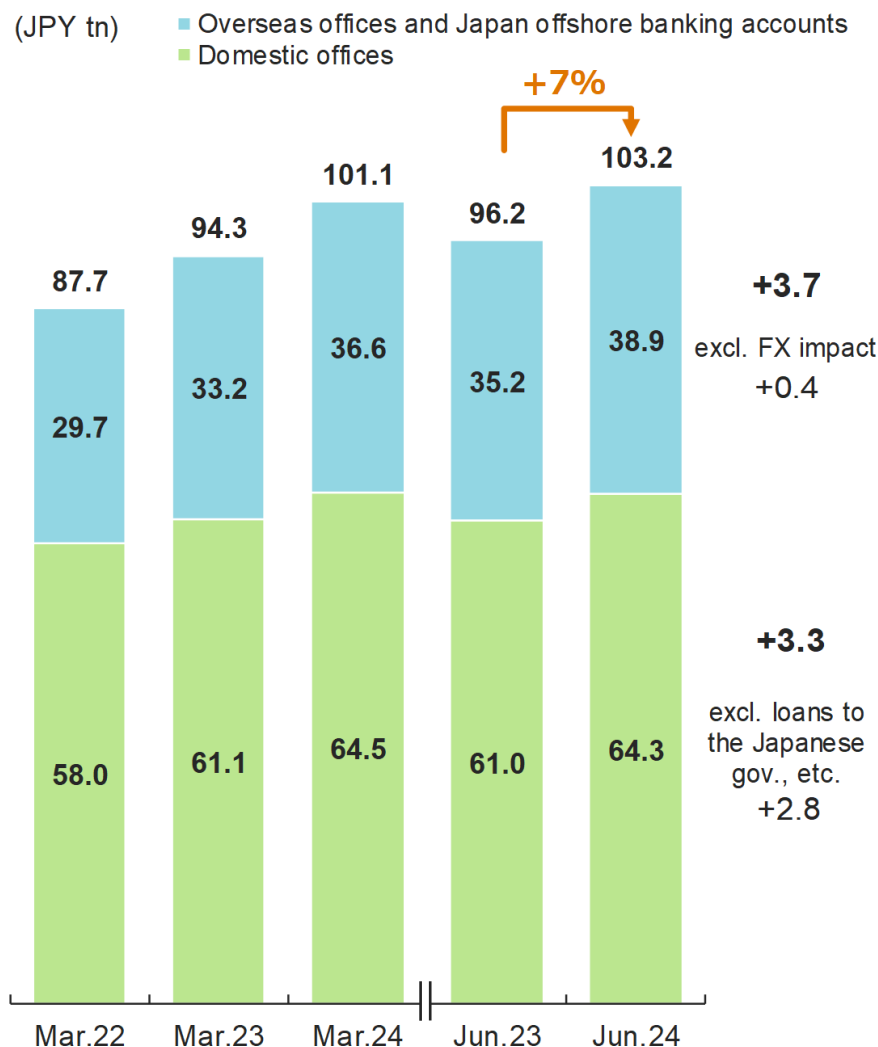
- Income from loans and deposits increased due to an improved margins, despite the continued increase in deposit costs.

(JPY bn)



*1 Gains on cancellation of investment trusts

Loan balance



Domestic loan-to-deposit spread

	FY3/25		FY3/24			
	1Q	YoY	1Q	2Q	3Q	4Q
(%) Interest earned on loans and bills discounted	0.92	+0.10	0.82	0.83	0.85	0.86
Interest paid on deposits, etc.	0.01	(0.01)	0.00	0.00	0.00	0.00
Loan-to-deposit spread	0.91	+0.09	0.82	0.83	0.85	0.86
(Ref.) Excl. loans to the Japanese government, etc.						
Interest earned on loans and bills discounted	0.94	+0.10	0.84	0.84	0.86	0.88
Loan-to-deposit spread	0.93	+0.09	0.84	0.84	0.86	0.88

Average loan balance and spread*2

	Balance (JPY tn)		Spread (%)	
	1Q FY3/25	YoY*4	1Q FY3/25	YoY
Domestic loans	62.1	+2.8	0.70	+0.01
Excl. loans to the Japanese government, etc.	59.0	+2.2	0.72	+0.02
o/w Large corporations	22.2	+1.7	0.60	+0.04
o/w Mid-sized corporations & SMEs	21.8	+0.9	0.65	+0.02
o/w Individuals	12.1	+0.2	1.22	(0.03)
GBU's interest earning assets*3	344.2 USD bn	+1.6 USD bn	1.25	+0.03

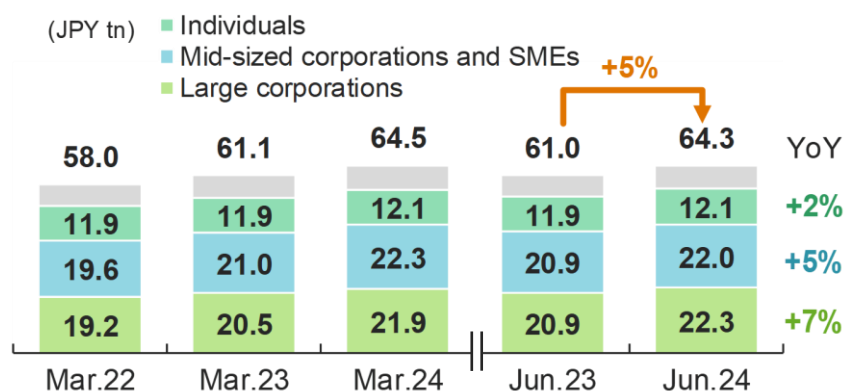
*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. Change the definition of the spread due to cessation of USD Libor: from difference with the benchmark interest rate to with the cost of funds *4 After adjustments for exchange rates, etc.

Domestic loans and deposits*1

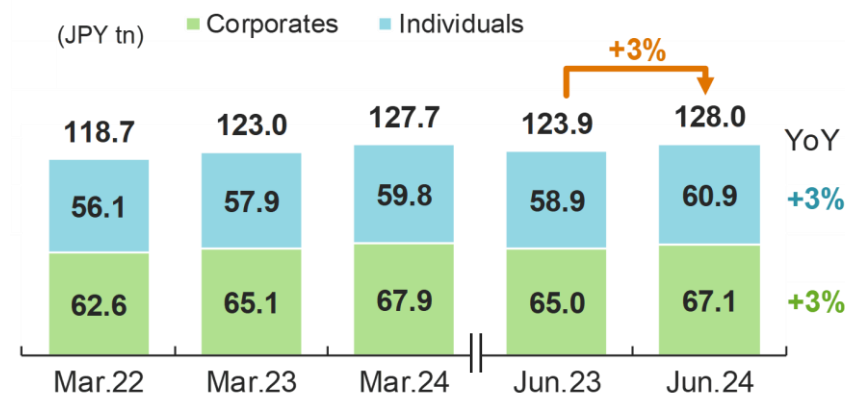
Plan for
Fulfilled Growth

Loan balance increased mainly in large corporations by capturing opportunities related to corporate actions. Loan spread improved YoY, despite a decline in 1Q due to the repayments of large M&A loans.

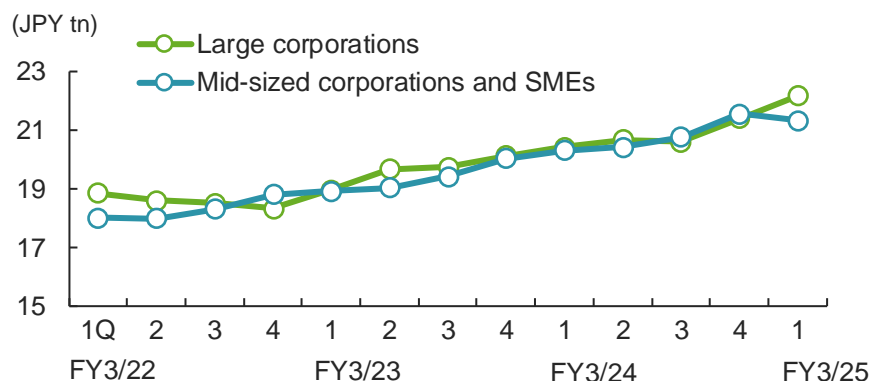
Loan balance*2



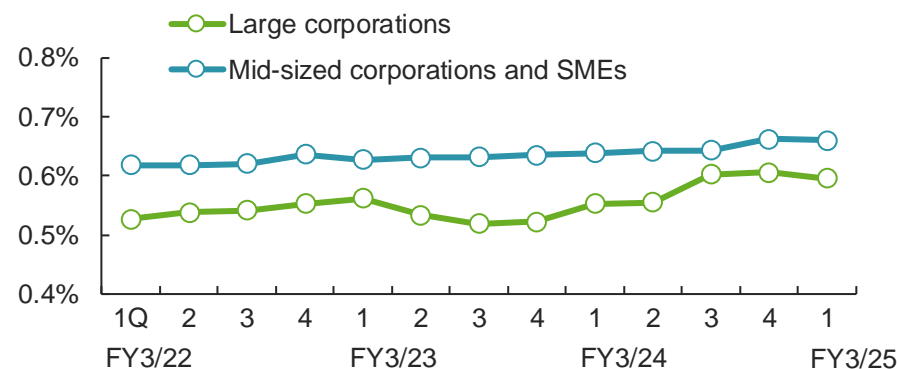
Deposit balance



Loan average balance for corporates*2,3



Loan spread for corporates*2,4



*1 SMBC *2 Managerial accounting basis *3 Quarterly average (excl. loans to the Japanese government)

Figures for SMEs are the outstanding balance of Corporate banking division

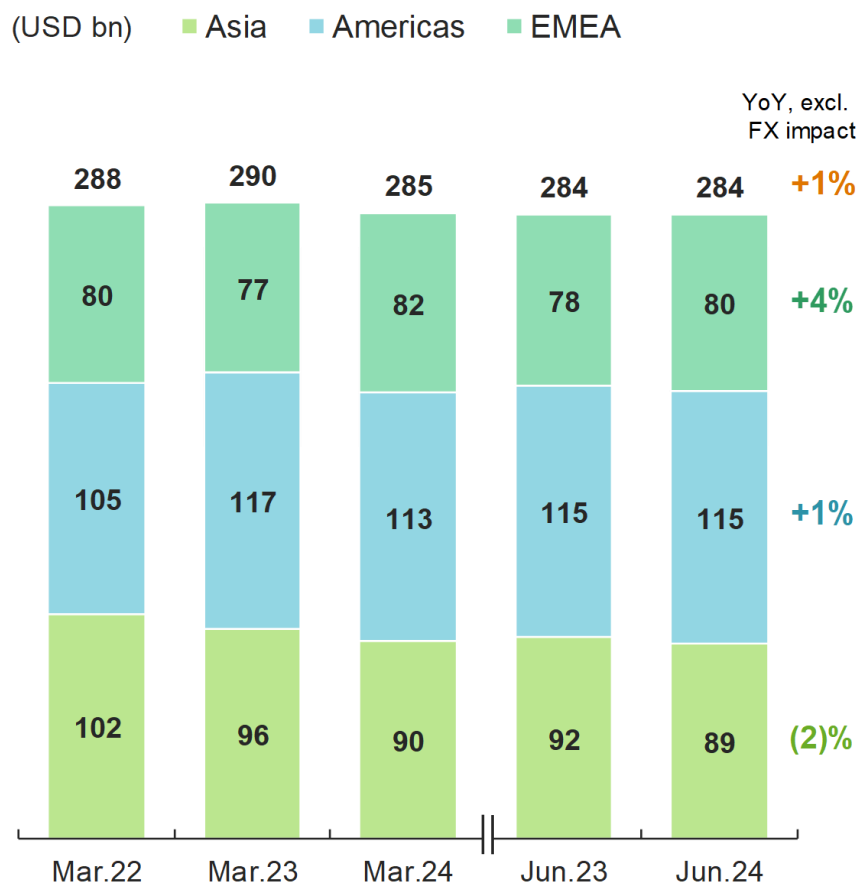
*4 Loan spread of existing loans (excl. loans to the Japanese government)

Overseas loans and deposits*1

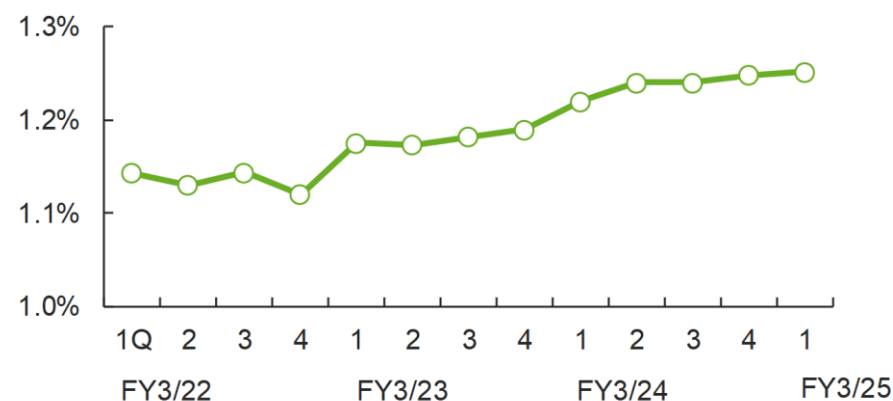
Plan for
Fulfilled Growth

By reducing low profitable assets with a focus on ROE,
the loan balance remained almost flat, while the loan spread gradually improved.

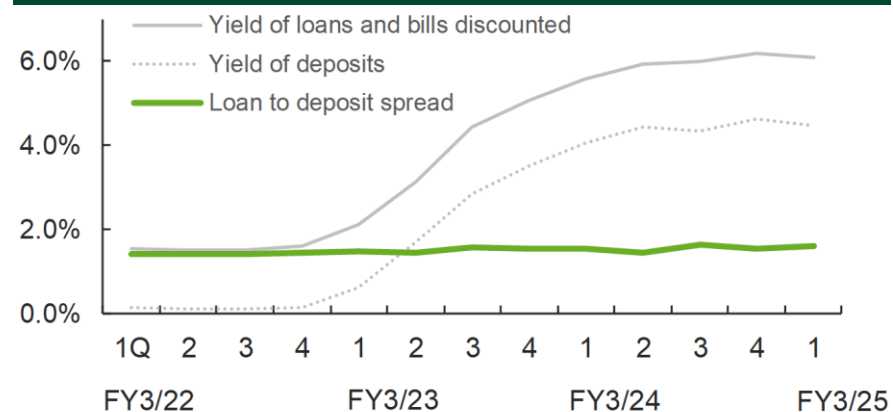
Loan balance



Loan spread*2



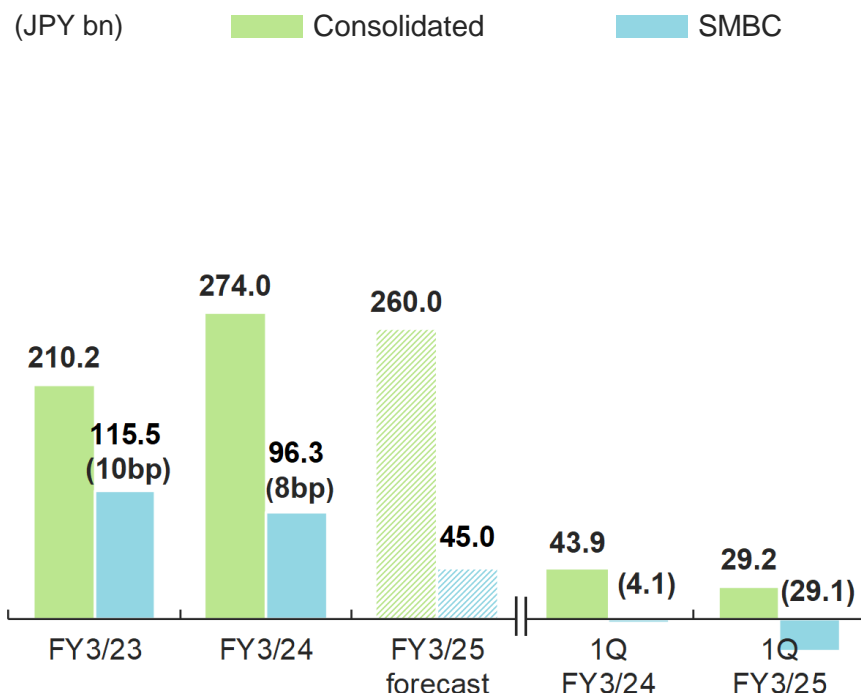
Loan to deposit spread



*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries

*2 Quarterly average loan spread of existing loans

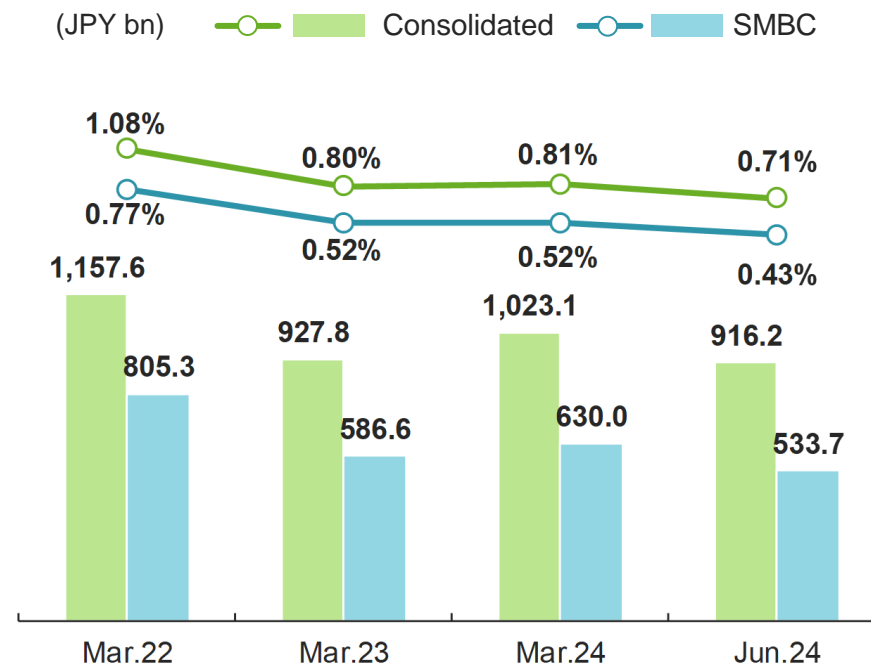
Credit costs



Major group companies

(JPY bn)	1Q FY3/25	YoY
SMBCCF	23	(1)
SMCC	15	+3
Overseas banking subsidiaries	11	+5
SMICC	9	+2

Non-performing loan ratio and balance^{*1}



Total claims

	(JPY tn)		
Consolidated	116	126	129
SMBC	113	120	123

Claims on borrowers requiring caution (excl. claims to substandard borrowers)			
SMBC	1.8	1.8	1.8

^{*1} NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims

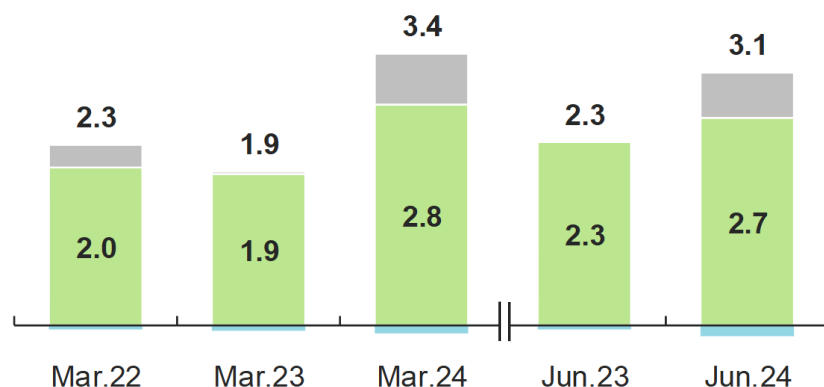
Breakdown of other securities (consolidated)

(JPY bn)	B/S amount		Unrealized gains (losses)	
	Jun.24	vs Mar.24	Jun.24	vs Mar.24
Held-to-maturity	259.4	+25.3	(2.9)	(1.5)
Available for sales	40,201.3	+4,068.5	3,117.8	(275.3)
Stocks (domestic)	3,941.1	(178.6)	2,668.3	(168.7)
Bonds (domestic)	11,730.1	+969.7	(138.9)	(38.8)
o/w JGBs	8,609.7	+1,062.3	(70.8)	(15.9)
Others	24,530.0	+3,277.4	588.4 ^{*1}	(67.8)
o/w Foreign bonds	19,987.2	+3,151.0	(795.7)	(105.1)

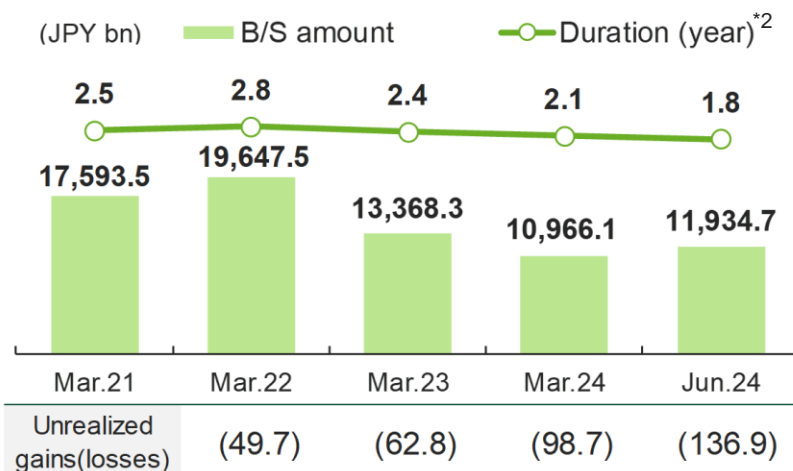
Risk volume is controlled by hedging and others

Unrealized gains

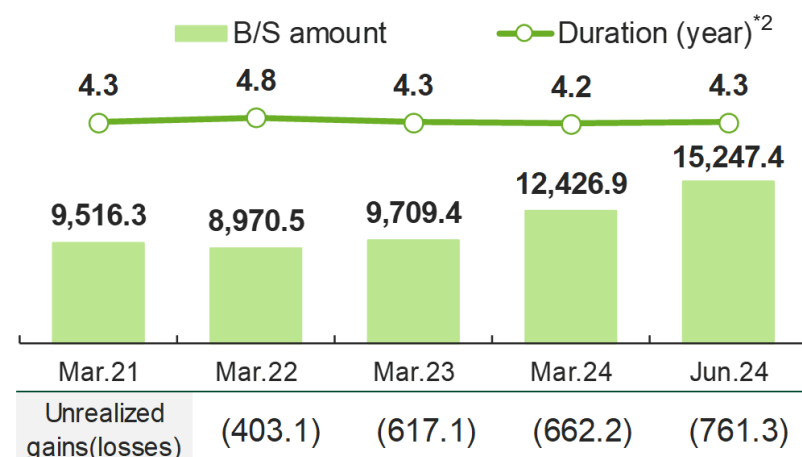
(JPY tn) ■ Stocks(domestic) ■ Bonds(domestic) ■ Others



Yen-denominated bonds (SMBC)



Foreign bonds (SMBC)



*1 The difference between foreign bonds and others is unrealized gain on foreign stocks

*2 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds)

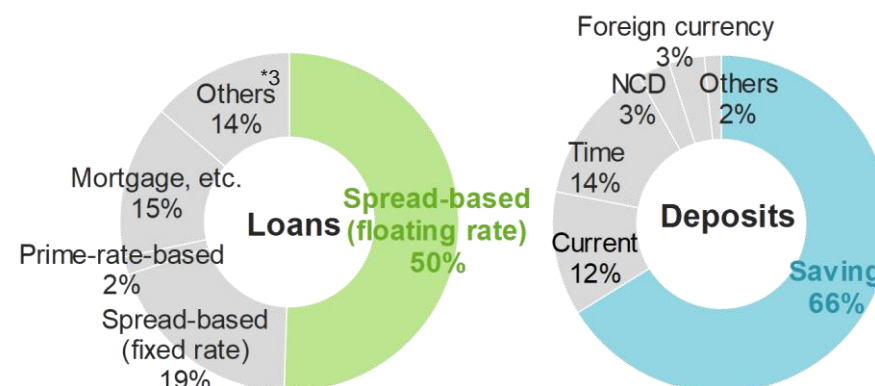
Consolidated

(vs Mar.24)

Loans		Deposits	
JPY 109.6 tn (+JPY 2.5 tn)		JPY 180.5 tn (+JPY 1.0 tn)	
Domestic loans ^{*1}	JPY 64.3 tn	Loan to deposit ratio 60.7%	
Securities		Domestic deposits ^{*1}	JPY 128.0 tn
JPY 41.3 tn (+JPY 4.1 tn)		NCD	JPY 14.9 tn
JGBs	JPY 8.6 tn	Others	
Foreign bonds	JPY 20.0 tn		
Others		JPY106.4 tn (+JPY 5.5 tn)	
JPY151.1 tn (+JPY 0.1 tn)		Total net assets	
Cash and due from banks	JPY 77.1 tn	JPY 15.1 tn (+JPY 0.3tn)	
BoJ's current account ^{*1}	JPY 58.8tn		

Total assets JPY 302.0 tn (+JPY 6.8 tn)

Domestic loans and deposits^{*2}



Impact of possible interest hike^{*4}



Assumption

Floating rate loan	+25bps	+10bps in both short-term and long-term rate
Prime-rate based loan	+15bps	
Fixed rate loan	+15bps	
BOJ current account	all 25bps	
JGBs	+25bps	
Ordinary deposit	+10bps	
Time deposit	+9bps	

*1 SMBC *2 Managerial accounting basis *3 Overdraft, foreign-currency-denominated, etc.

*4 Based on assumption of no change in balance sheet *5 Based on assumption and will change by market environment

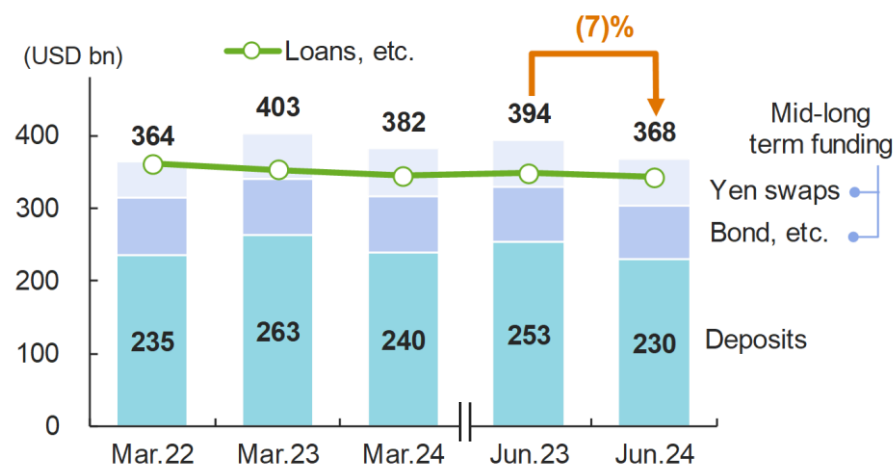
Non-JPY B/S^{*1,2}

(vs Mar.24)

Interest earning assets	Deposit ^{*3}
USD 343 bn (USD (2) bn)	USD 230 bn (USD (10) bn)
	Mid-long term funding ^{*4}
	USD 139 bn (USD (3) bn)
Others	CD/CP
USD 123 bn (USD (16) bn)	USD 80 bn (USD (2) bn)
Foreign bonds, NCD	Interbank (incl. Repo)
USD 98 bn (+USD 14 bn)	USD 115 bn (+USD 12 bn)

Assets / Liabilities USD 564 bn (USD (3) bn)

Foreign currency balance



(Ref.) Impact of change in foreign interest rate

Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increase by JPY 20 bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

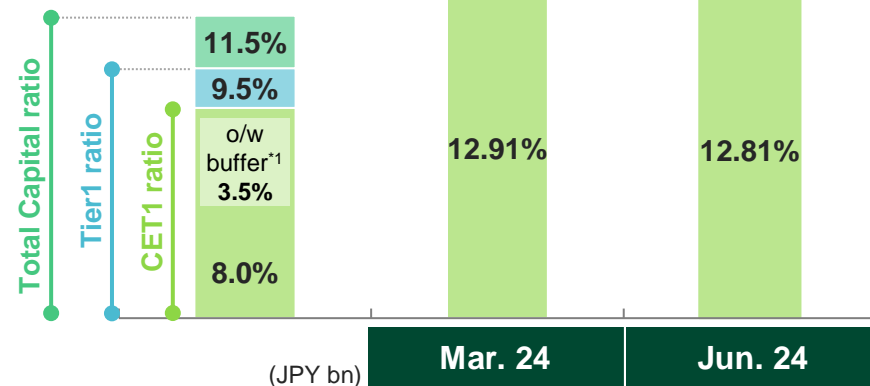
*1 Managerial accounting basis *2 Sum of SMBC and major local subsidiaries

*3 Incl. deposits from central banks *4 Corporate bonds, currency swaps, etc

Capital ratio

Transitional basis

- Tier2
- Additional Tier1 (AT1)
- Common Equity Tier1 (CET1)



	Mar. 24	Jun. 24
Total capital	14,197.9	14,760.1
Tier1 capital	13,311.6	13,870.7
o/w CET1 capital	11,992.6	12,393.4
Tier2 capital	886.3	889.3
Risk-weighted assets	92,848.6	96,712.3
Finalized Basel III basis		
CET1 ratio	10.9%	11.0%
excl. net unrealized gains on other securities	9.9%	10.3%

Other requirement ratios

	Jun. 24	Requirement**
External TLAC ratio		
RWA basis	24.00%	18.0%
Leverage exposure basis	10.31%	7.10%
Leverage ratio	5.34%	3.7%
LCR (Average 1Q FY3/25)	129.9%	100%

*1 Capital conservation buffer: 2.5%+, G-SIBs surcharge: 1.0%. Countercyclical buffer (CCyB) omitted

Results by Business Unit (1)

Retail

- Both gross profit and net business profit increased by good performance of wealth management business, payment business, and consumer finance.
- Expenses increased due to the growing payment business, but overhead ratio improved simultaneously.

(JPY bn)	1Q FY3/25	YoY ^{*1}
Gross profit	339.0	+30.4
Income on loans and deposits ^{*2}	31.4	+0.9
Wealth management business	82.3	+11.3
Payment business	142.5	+10.7
Consumer finance business	75.0	+4.7
Expenses	281.1	+21.1
Overhead Ratio	82.9%	(1.3)%
Net business profit	58.3	+7.8

	FY3/24	1Q FY3/25	KPI ^{*3}
AM / foreign currency balances (JPY tn)	17.2	18.3	18
Consumer finance outstanding (JPY tn)	2.6	2.7	3
# of NISA accounts (K) ^{*4}	1,770	1,860	5,100 ^{*5}

# of Olive accounts	target :12 mn in 5 years	Jul.24 : 3 mn
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Wholesale

- Loan income improved due to a rise in loan volume and improved margins, while fee income also increased mainly in structured finance.
- Both gross profit and net business profit improved YoY as securities business also showed good performance.

(JPY bn)	1Q FY3/25	YoY ^{*1}
Gross profit	204.1	+26.9
Income on loans and deposits	95.2	+8.1
FX and money transfer fees	34.4	+0.8
SMBC Loan syndication	9.6	+1.2
Structured finance	10.4	+7.1
Real estate finance	3.6	+0.1
Securities business	17.3	+6.5
Expenses	82.4	+7.5
Overhead Ratio	40.4%	(1.9)%
Net business profit	151.4	+23.5

	FY3/24	1Q FY3/25	KPI ^{*3}
Investment and financing for startups (total / bn)	79.2	97.9	135

*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

*2 Excl. consumer finance *3 Medium-Term of Management Plan

*4 SMBC, SMBC Nikko and SBI brokerage accounts *5 As of Dec.27

Results by Business Unit (2)

Global

- Gross profit increased, but overhead ratio rose due to higher expenses from inflation.
- Net business profit slightly increased due to an improvement of equity in gains of affiliates led by good performance in aircraft leasing business and the addition of new equity-method affiliates (VPBank and RCBC.)

(JPY bn)	1Q FY3/25	YoY ^{*1}
Gross profit	353.2	+16.3
Income on loans and deposits	176.4	+9.4
Loan related fees	65.3	+5.9
Securities business	23.3	+4.0
Expenses	234.5	+25.3
Overhead Ratio	66.4%	+4.3%
Equity in gains(losses) of affiliates	19.7	+8.5
Net business profit	144.3	+1.2

	FY3/24	1Q FY3/25	KPI ^{*2}
Net business profit of the Americas Division (USD mn)	1,583	324	+500 ^{*3}

Global market

- Both gross profit and net business profit increased due to profit accumulation by the nimble operation.

(JPY bn)	1Q FY3/25	YoY ^{*1}
Gross profit	168.6	+12.0
SMBC	105.8	+10.8
SMBC Nikko	41.9	(5.3)
Expenses	49.9	+6.2
Overhead Ratio	29.6%	+1.7%
Net business profit	126.5	+5.6

	FY3/24	1Q FY3/25	KPI ^{*2}
Net business profits from overseas securities (JPY bn)	36.2	8.2	49

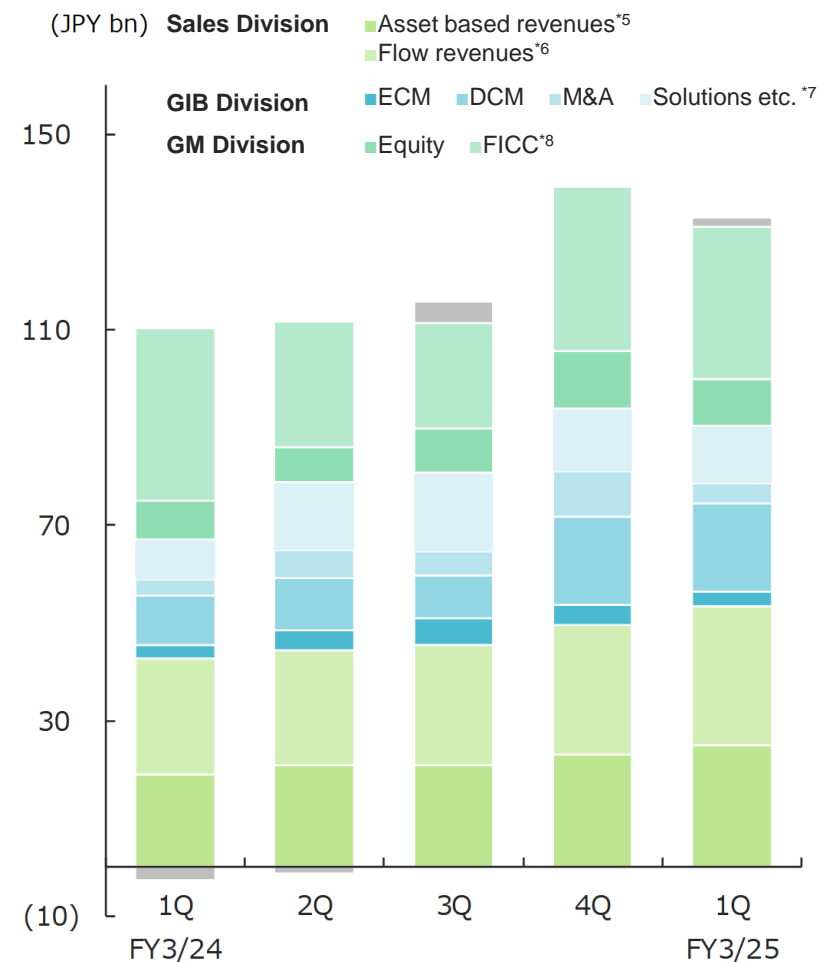
*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

*2 Medium-Term of Management Plan *3 Target is compared to FY3/23

Financial results

	(JPY bn)	FY3/24	1Q FY3/25	YoY
Net Operating revenue		473.5	133.1	+25.2
SG&A expenses		401.9	108.6	+15.8
Operating profits		71.6	24.5	+9.4
o/w Sales Division		10.1	8.0	+6.2
GIB Division*2		21.8	5.4	+6.6
GM Division*3		45.5	12.3	(8.6)
Ordinary profits		80.2	27.4	+12.7
Net income		57.6	20.1	+11.8
Client assets *4	(JPY tn)	82.7	82.8	

Net operating revenue



*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)*2 Global Investment Banking Division

*3 Global Markets Division *4 Non-consolidated

*5 Agency commissions on investment trusts, insurance and fund wrap discretionary Investment fee, etc.

*6 Equity brokerage commissions, etc. *7 Mainly, business that utilizes the company's balance sheet and derivatives

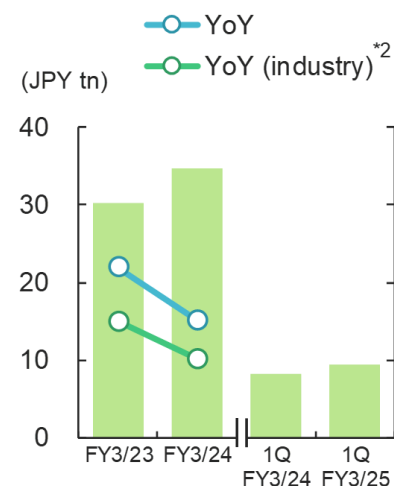
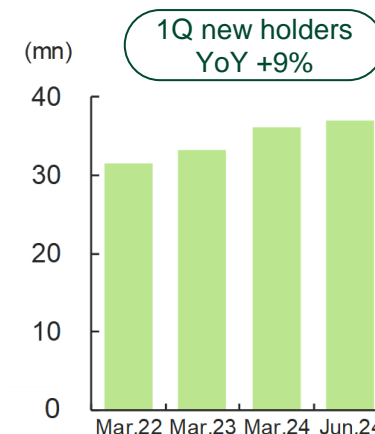
*8 Fixed Income, Currency and Commodities

Financial results

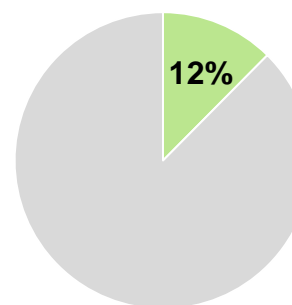
(JPY bn)	FY3/24	1Q FY3/25	YoY
Operating revenue	632.9	165.6	+14.4
o/w Commission fee	228.4	61.7	+8.7
Finance	159.5	41.6	+2.7
Sales on credit	27.7	6.8	(0.2)
Receipt agency	53.4	13.7	(0.0)
Operating expense	594.3	155.2	+14.3
o/w Expenses for loan losses	55.8	15.5	+3.0
Expense for interest repayments	8.0	-	-
Ordinary profit (loss)	40.8	10.5	(0.0)
Net income	25.6	53.7 ^{*1}	+46.8
Finance outstanding	1,102.6	1,119.1	

Key figures

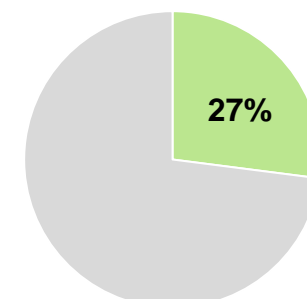
Sales handled

# of card holders^{*3}Market share^{*4}

Issuing



Acquiring



^{*1} Recorded the gain on extinguishment of tie-in shares related to the merger with SMBCFS: +JPY 46.6 bn

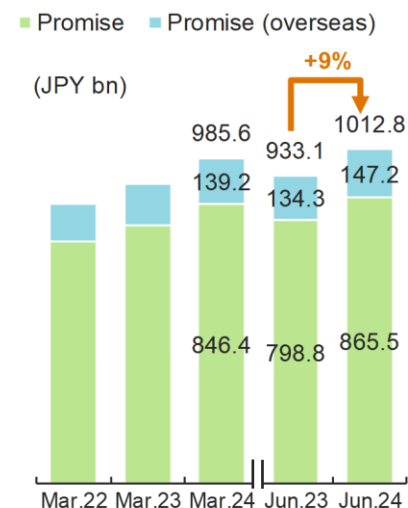
^{*2} Japan Consumer Credit Association "Credit card behavior investigation" Shopping credit amount

^{*3} Issued by the company only ^{*4} METI "Indices of Tertiary Industry Activity" Sales credit business handled (2023 : JPY 90 tn)

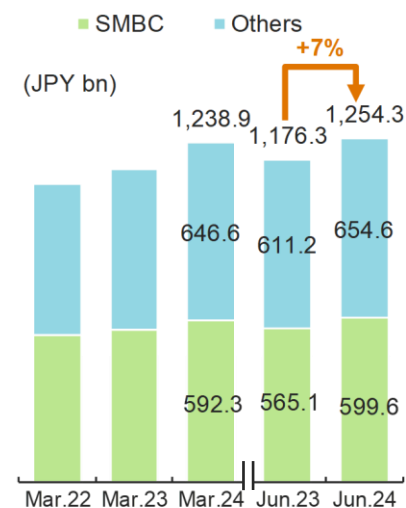
Financial results

(JPY bn)	FY3/24	1Q FY3/25	YoY
Operating income	268.8	70.2	+5.3
o/w Interest revenues	147.0	38.4	+2.8
o/w Loan guarantee revenues	77.4	20.7	+1.5
Operating expenses	191.6	55.0	+1.8
o/w Expenses for loan losses	54.0	24.9	(0.2)
o/w Expense for loan guarantees	16.0	1.3	(0.0)
o/w Expenses for interest repayments	15.0	-	-
Operating profit	77.2	15.2	+3.5
Ordinary profit	19.1	12.8	+8.3
o/w Non-operating revenues	1.0	1.8	+1.4
Non-operating expenses	59.1	4.2	(3.3)
Net income	(4.4)	8.3	+5.5
NPLs (NPL ratio)	98.9 10.04%	103.8 10.24%	
Allowance on interest repayments (provision)	83.7 4.0 yrs	79.7 5.0 yrs	

Consumer loans



Loan guarantee



No. of interest refund claims

