

Financial Results
for the six months
ended September 30, 2024
- Supplementary Information -

Sumitomo Mitsui Financial Group, Inc.

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Notes: 1. Consolidated: Consolidated figures of Sumitomo Mitsui Financial Group, Inc. (“the Company”)

2. Non-consolidated: Non-consolidated figures of Sumitomo Mitsui Banking Corporation (“SMBC”)

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; our ability to successfully implement our business strategy through our subsidiaries, affiliates and alliance partners; exposure to new risks as we expand the scope of our business; incurrence of significant credit-related costs; and declines in the value of our securities portfolio. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. We undertake no obligation to update or revise any forward-looking statements.

Please refer to our most recent disclosure documents such as our annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as our earnings press releases, for a more detailed description of the risks and uncertainties that may affect our financial conditions and our operating results, and investors’ decisions.

1. Income analysis

Consolidated

(Millions of yen)

| | | Six months ended Sep. 30, 2024 | Change | Six months ended Sep. 30, 2023 |
|---|----|-----------------------------------|-----------|-----------------------------------|
| Consolidated gross profit | 1 | 2,045,257 | 227,932 | 1,817,325 |
| Net interest income | 2 | 1,126,397 | 238,645 | 887,752 |
| Trust fees | 3 | 4,499 | 715 | 3,784 |
| Net fees and commissions | 4 | 754,617 | 69,653 | 684,964 |
| Net trading income | 5 | 304,647 | 369,758 | (65,111) |
| Net other operating income | 6 | (144,904) | (450,838) | 305,934 |
| General and administrative expenses | 7 | (1,172,747) | (90,549) | (1,082,198) |
| Equity in gains (losses) of affiliates | 8 | 45,724 | 9,939 | 35,785 |
| Consolidated net business profit | 9 | 918,234 | 147,322 | 770,912 |
| Total credit cost | 10 | (83,905) | 16,430 | (100,335) |
| Credit costs | 11 | (104,115) | 4,289 | (108,404) |
| Write-off of loans | 12 | (87,845) | (3,472) | (84,373) |
| Provision for reserve for possible loan losses | 13 | — | 10,332 | (10,332) |
| Others | 14 | (16,270) | (2,573) | (13,697) |
| Gains on reversal of reserve for possible loan losses | 15 | 11,396 | 11,396 | — |
| Recoveries of written-off claims | 16 | 8,814 | 745 | 8,069 |
| Gains (losses) on stocks | 17 | 294,223 | 247,409 | 46,814 |
| Other income (expenses) | 18 | (98,080) | (89,922) | (8,158) |
| Ordinary profit | 19 | 1,030,472 | 321,240 | 709,232 |
| Extraordinary gains (losses) | 20 | (3,072) | (226) | (2,846) |
| Gains (losses) on disposal of fixed assets | 21 | (2,108) | (276) | (1,832) |
| Losses on impairment of fixed assets | 22 | (298) | 435 | (733) |
| Income before income taxes | 23 | 1,027,400 | 321,014 | 706,386 |
| Income taxes - current | 24 | (264,819) | (87,913) | (176,906) |
| Income taxes - deferred | 25 | (32,753) | (31,916) | (837) |
| Profit | 26 | 729,827 | 201,185 | 528,642 |
| Profit attributable to non-controlling interests | 27 | (4,655) | (2,479) | (2,176) |
| Profit attributable to owners of parent | 28 | 725,172 | 198,707 | 526,465 |

Notes: 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

Number of consolidated subsidiaries and affiliates

| | | Sep. 30, 2024 | Change | Mar. 31, 2024 |
|---------------------------|----|---------------|--------|---------------|
| Consolidated subsidiaries | 29 | 174 | (1) | 175 |
| Equity method affiliates | 30 | 291 | (26) | 317 |

SMBC non-consolidated

(Millions of yen)

| | | Six months ended Sep. 30, 2024 | | Change | Six months ended Sep. 30, 2023 |
|--|----|-----------------------------------|-----------|--------|-----------------------------------|
| Gross banking profit | 1 | 1,161,825 | 266,395 | | 895,430 |
| Gross domestic profit | 2 | 500,346 | 92,472 | | 407,874 |
| Net interest income | 3 | 409,139 | 111,319 | | 297,820 |
| Trust fees | 4 | 1,552 | 184 | | 1,368 |
| Net fees and commissions | 5 | 113,675 | 1,813 | | 111,862 |
| Net trading income | 6 | 949 | (350) | | 1,299 |
| Net other operating income | 7 | (24,970) | (20,494) | | (4,476) |
| Gains (losses) on bonds | 8 | (26,408) | (23,210) | | (3,198) |
| Gross international profit | 9 | 661,479 | 173,924 | | 487,555 |
| Net interest income | 10 | 454,316 | 224,388 | | 229,928 |
| Net fees and commissions | 11 | 142,410 | 22,699 | | 119,711 |
| Net trading income | 12 | 182,559 | 365,589 | | (183,030) |
| Net other operating income | 13 | (117,807) | (438,753) | | 320,946 |
| Gains (losses) on bonds | 14 | 33,206 | 30,212 | | 2,994 |
| Expenses (excluding non-recurring losses) | 15 | (519,847) | (38,278) | | (481,569) |
| Overhead ratio | 16 | 44.7% | (9.1%) | | 53.8% |
| Personnel expenses | 17 | (224,877) | (19,465) | | (205,412) |
| Non-personnel expenses | 18 | (260,809) | (13,803) | | (247,006) |
| Taxes | 19 | (34,160) | (5,010) | | (29,150) |
| Banking profit (before provision for general reserve for possible loan losses) | 20 | 641,978 | 228,118 | | 413,860 |
| Gains (losses) on bonds | 21 | 6,797 | 7,001 | | (204) |
| Core banking profit (20-21) | 22 | 635,180 | 221,116 | | 414,064 |
| excluding gains (losses) on cancellation of investment trusts | 23 | 577,297 | 167,923 | | 409,374 |
| Provision for general reserve for possible loan losses | 24 | — | — | | — |
| Banking profit | 25 | 641,978 | 228,118 | | 413,860 |
| Non-recurring gains (losses) | 26 | 322,690 | 285,513 | | 37,177 |
| Credit costs | 27 | (4,232) | 16,619 | | (20,851) |
| Gains on reversal of reserve for possible loan losses | 28 | 23,573 | 12,974 | | 10,599 |
| Recoveries of written-off claims | 29 | 264 | 225 | | 39 |
| Gains (losses) on stocks | 30 | 276,121 | 235,485 | | 40,636 |
| Other non-recurring gains (losses) | 31 | 26,963 | 20,212 | | 6,751 |
| Ordinary profit | 32 | 964,668 | 513,631 | | 451,037 |
| Extraordinary gains (losses) | 33 | (2,112) | (482) | | (1,630) |
| Gains (losses) on disposal of fixed assets | 34 | (1,892) | (894) | | (998) |
| Losses on impairment of fixed assets | 35 | (219) | 412 | | (631) |
| Income before income taxes | 36 | 962,556 | 513,149 | | 449,407 |
| Income taxes - current | 37 | (205,121) | (77,537) | | (127,584) |
| Income taxes - deferred | 38 | (29,309) | (53,216) | | 23,907 |
| Net income | 39 | 728,125 | 382,395 | | 345,730 |
| Total credit cost (24+27+28+29) | 40 | 19,605 | 29,816 | | (10,211) |
| Provision for general reserve for possible loan losses | 41 | 41,737 | 12,924 | | 28,813 |
| Write-off of loans | 42 | (108) | 19,869 | | (19,977) |
| Provision for specific reserve for possible loan losses | 43 | (11,321) | 5,912 | | (17,233) |
| Losses on sales of delinquent loans | 44 | (4,124) | (3,251) | | (873) |
| Provision for loan loss reserve for specific overseas countries | 45 | (6,843) | (5,864) | | (979) |
| Recoveries of written-off claims | 46 | 264 | 225 | | 39 |

Note: Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Interest spread (domestic)

SMBC non-consolidated

(%)

| | | | | | Six months ended Sep. 30, 2023 |
|---|-------------------------------------|-------------------------------------|-----------------------------------|--------|-----------------------------------|
| | Three months ended Jun. 30, 2024 | Three months ended Sep. 30, 2024 | Six months ended Sep. 30, 2024 | Change | |
| Yield on interest earning assets (A) | | | 0.98 | 0.28 | 0.70 |
| Interest earned on loans and bills discounted (C) | 0.92 | 0.97 | 0.94 | 0.12 | 0.82 |
| Interest earned on securities | | | 1.58 | 0.75 | 0.83 |
| Total cost of funding (including expenses) (B) | | | 0.49 | 0.07 | 0.42 |
| Cost of interest bearing liabilities | | | 0.06 | 0.04 | 0.02 |
| Interest paid on deposits, etc. (D) | 0.01 | 0.05 | 0.03 | 0.03 | 0.00 |
| Interest paid on other liabilities | | | 0.28 | 0.11 | 0.17 |
| Expense ratio | | | 0.42 | 0.02 | 0.40 |
| Overall interest spread (A) - (B) | | | 0.49 | 0.22 | 0.27 |
| Interest spread (C) - (D) | 0.91 | 0.92 | 0.91 | 0.09 | 0.82 |

Reference: After deducting loans to the Japanese government, etc.

| | | | | | |
|---|------|------|------|------|------|
| Interest earned on loans and bills discounted (E) | 0.94 | 0.99 | 0.97 | 0.13 | 0.84 |
| Interest spread (E) - (D) | 0.93 | 0.94 | 0.94 | 0.10 | 0.84 |

3. Gains (losses) on securities

SMBC non-consolidated

(Millions of yen)

| | Six months ended Sep. 30, 2024 | Change | Six months ended Sep. 30, 2023 |
|--------------------------|-----------------------------------|----------|-----------------------------------|
| | | | |
| Gains (losses) on bonds | 6,797 | 7,001 | (204) |
| Gains on sales | 35,358 | 24,957 | 10,401 |
| Losses on sales | (25,987) | (19,437) | (6,550) |
| Gains on redemption | 0 | 0 | 0 |
| Losses on redemption | (2,573) | 1,482 | (4,055) |
| Losses on devaluation | — | — | — |
| Gains (losses) on stocks | 276,121 | 235,485 | 40,636 |
| Gains on sales | 290,904 | 204,022 | 86,882 |
| Losses on sales | (212) | 2,536 | (2,748) |
| Losses on devaluation | (14,570) | 28,926 | (43,496) |

4. Unrealized gains (losses) on securities

Consolidated

(Millions of yen)

| | | | Sep. 30, 2024 | | | | Mar. 31, 2024 | |
|-----------------------------|----|------------|----------------------|-------------------------------|-----------|---------|----------------------|-----------------------------------|
| | | | Balance sheet amount | Net unrealized gains (losses) | | | Balance sheet amount | Net unrealized gains (losses) (b) |
| | | | | (a) | (a) - (b) | Gains | Losses | |
| Held-to-maturity securities | 1 | 259,403 | (2,437) | (1,032) | 4 | 2,442 | 234,095 | (1,405) |
| Other securities | 2 | 37,824,062 | 3,029,509 | (363,586) | 3,663,572 | 634,063 | 36,132,798 | 3,393,095 |
| Stocks | 3 | 3,398,155 | 2,210,252 | (626,765) | 2,218,561 | 8,308 | 4,119,760 | 2,837,017 |
| Bonds | 4 | 12,250,275 | (93,454) | 6,687 | 7,861 | 101,316 | 10,760,383 | (100,141) |
| Japanese government bonds | 5 | 9,302,656 | (44,197) | 10,627 | 238 | 44,436 | 7,547,376 | (54,824) |
| Others | 6 | 22,175,631 | 912,712 | 256,494 | 1,437,150 | 524,438 | 21,252,655 | 656,218 |
| Foreign bonds | 7 | 17,607,564 | (402,369) | 288,210 | 103,041 | 505,410 | 16,836,216 | (690,579) |
| Other money held in trust | 8 | 517 | — | — | — | — | 315 | — |
| Total | 9 | 38,083,983 | 3,027,071 | (364,618) | 3,663,577 | 636,505 | 36,367,210 | 3,391,689 |
| Stocks | 10 | 3,398,155 | 2,210,252 | (626,765) | 2,218,561 | 8,308 | 4,119,760 | 2,837,017 |
| Bonds | 11 | 12,509,678 | (95,892) | 5,655 | 7,865 | 103,758 | 10,994,479 | (101,547) |
| Others | 12 | 22,176,149 | 912,712 | 256,494 | 1,437,150 | 524,438 | 21,252,970 | 656,218 |

SMBC non-consolidated

(Millions of yen)

| | | | Sep. 30, 2024 | | | | Mar. 31, 2024 | |
|---------------------------------------|----|------------|----------------------|-------------------------------|-----------|---------|----------------------|-----------------------------------|
| | | | Balance sheet amount | Net unrealized gains (losses) | | | Balance sheet amount | Net unrealized gains (losses) (b) |
| | | | | (a) | (a) - (b) | Gains | Losses | |
| Held-to-maturity securities | 13 | 22,300 | (572) | (94) | — | 572 | 22,300 | (478) |
| Stocks of subsidiaries and affiliates | 14 | 4,949,781 | (85,292) | (3,584) | 1,585 | 86,878 | 4,945,212 | (81,708) |
| Other securities | 15 | 32,036,613 | 2,226,699 | (301,042) | 2,842,333 | 615,633 | 30,599,803 | 2,527,741 |
| Stocks | 16 | 3,062,642 | 2,087,449 | (571,558) | 2,095,440 | 7,990 | 3,709,291 | 2,659,007 |
| Bonds | 17 | 12,436,701 | (91,272) | 6,977 | 7,877 | 99,149 | 10,943,768 | (98,249) |
| Japanese government bonds | 18 | 9,302,656 | (44,197) | 10,627 | 238 | 44,436 | 7,547,376 | (54,824) |
| Others | 19 | 16,537,269 | 230,522 | 263,537 | 739,015 | 508,493 | 15,946,743 | (33,015) |
| Foreign bonds | 20 | 13,085,178 | (420,753) | 241,469 | 69,016 | 489,770 | 12,426,880 | (662,222) |
| Total | 21 | 37,008,695 | 2,140,835 | (304,720) | 2,843,918 | 703,083 | 35,567,315 | 2,445,555 |
| Stocks | 22 | 3,356,996 | 2,089,035 | (572,599) | 2,097,026 | 7,990 | 4,004,093 | 2,661,634 |
| Bonds | 23 | 12,459,001 | (91,844) | 6,884 | 7,877 | 99,721 | 10,966,068 | (98,728) |
| Others | 24 | 21,192,696 | 143,644 | 260,994 | 739,015 | 595,371 | 20,597,152 | (117,350) |

Notes: 1. The figures above include negotiable certificates of deposit in "Cash and due from banks" and beneficiary claims on loan trust in "Monetary claims bought."

2. Net unrealized gains (losses) are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are measured at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

5. Balance of securities, classified by maturity

Balance of other securities with maturities and bonds of held-to-maturity

SMBC non-consolidated

(Billions of yen)

| | Sep. 30, 2024 | | | | | Mar. 31, 2024 | | | | |
|---------------------------------|----------------|-----------------------------|-------------------------------|--------------------|----------|----------------|-----------------------------|-------------------------------|--------------------|----------|
| | 1 year or less | More than 1 year to 5 years | More than 5 years to 10 years | More than 10 years | Total | 1 year or less | More than 1 year to 5 years | More than 5 years to 10 years | More than 10 years | Total |
| Bonds | 8,678.7 | 2,286.2 | 914.1 | 580.0 | 12,459.0 | 6,501.1 | 2,577.7 | 1,167.7 | 719.6 | 10,966.1 |
| Japanese government bonds | 7,919.3 | 1,071.3 | 112.8 | 199.3 | 9,302.7 | 5,793.3 | 1,322.7 | 119.5 | 311.8 | 7,547.4 |
| Japanese local government bonds | 119.8 | 252.2 | 541.2 | 4.4 | 917.7 | 71.4 | 264.7 | 700.8 | 9.8 | 1,046.7 |
| Japanese short-term bonds | 299.9 | - | - | - | 299.9 | 319.9 | - | - | - | 319.9 |
| Japanese corporate bonds | 339.7 | 962.7 | 260.2 | 376.2 | 1,938.8 | 316.5 | 990.2 | 347.3 | 398.0 | 2,052.1 |
| Others | 3,304.2 | 4,292.1 | 1,941.0 | 4,347.4 | 13,884.7 | 3,213.2 | 4,248.1 | 1,570.5 | 4,044.6 | 13,076.4 |
| Total | 11,982.8 | 6,578.3 | 2,855.2 | 4,927.4 | 26,343.7 | 9,714.3 | 6,825.8 | 2,738.2 | 4,764.2 | 24,042.5 |

6. Notional amount of interest rate swaps (under deferred hedge accounting),
classified by remaining maturity

SMBC non-consolidated

(Billions of yen)

| | Sep. 30, 2024 | | | | Mar. 31, 2024 | | | |
|---|----------------|-----------------------------|-------------------|----------|----------------|-----------------------------|-------------------|----------|
| | 1 year or less | More than 1 year to 5 years | More than 5 years | Total | 1 year or less | More than 1 year to 5 years | More than 5 years | Total |
| Receivable fixed rate / payable floating rate | 6,707.3 | 24,809.0 | 7,087.1 | 38,603.3 | 4,285.0 | 24,030.3 | 5,612.4 | 33,927.7 |
| Receivable floating rate / payable fixed rate | 1,036.6 | 6,916.4 | 12,191.3 | 20,144.3 | 1,223.6 | 7,761.0 | 10,739.1 | 19,723.7 |
| Total | 7,743.8 | 31,725.5 | 19,278.3 | 58,747.6 | 5,508.7 | 31,791.3 | 16,351.5 | 53,651.4 |

7. Employee retirement benefits

Consolidated

(1) Projected benefit obligation

(Millions of yen)

| | | At the beginning of FY3/2025 | Change | At the beginning of FY3/2024 |
|---|-------|---------------------------------|-----------|---------------------------------|
| Fair value of plan assets | (A) | 1,821,219 | 156,946 | 1,664,273 |
| Projected benefit obligation | (B) | 944,690 | (50,378) | 995,068 |
| Net surplus (deficit) | (A-B) | 876,528 | 207,323 | 669,205 |
| Net defined benefit asset | | 913,791 | 209,137 | 704,654 |
| Net defined benefit liability | | 37,263 | 1,814 | 35,449 |
| | | | | |
| Measurements of defined benefit plans (before tax effect deduction) | | (409,772) | (217,588) | (192,184) |
| Unrecognized prior service cost (deductible from the obligation) | | (11,798) | 2,390 | (14,188) |
| Unrecognized net actuarial gain (loss) | | (397,974) | (219,978) | (177,996) |

(2) Retirement benefit expenses

(Millions of yen)

| | Six months ended Sep. 30, 2024 | Change | Six months ended Sep. 30, 2023 |
|-----------------------------|-----------------------------------|---------|-----------------------------------|
| Retirement benefit expenses | (13,483) | (8,463) | (5,020) |

SMBC non-consolidated

(1) Projected benefit obligation

(Millions of yen)

| | | At the beginning of FY3/2025 | Change | At the beginning of FY3/2024 |
|--|-------------|---------------------------------|-----------|---------------------------------|
| Projected benefit obligation | (A) | 793,191 | (57,780) | 850,971 |
| <Discount rate> | | <1.26%> | <0.36%> | <0.90%> |
| Fair value of plan assets | (B) | 1,689,470 | 145,111 | 1,544,359 |
| Reserve for employee retirement benefits | (C) | — | — | — |
| Prepaid pension cost | (D) | 479,688 | (16,640) | 496,328 |
| Unrecognized prior service cost (deductible from the obligation) | (E) | (13,698) | 2,651 | (16,349) |
| Unrecognized net actuarial gain (loss) | (A-B-C+D-E) | (402,892) | (222,182) | (180,710) |

(2) Retirement benefit expenses

(Millions of yen)

| | Six months ended Sep. 30, 2024 | Change | Six months ended Sep. 30, 2023 |
|--|-----------------------------------|---------|-----------------------------------|
| Retirement benefit expenses | (24,761) | (8,718) | (16,043) |
| Service cost | 8,375 | (911) | 9,286 |
| Interest cost on projected benefit obligation | 4,997 | 1,168 | 3,829 |
| Expected returns on plan assets | (22,852) | (3,227) | (19,625) |
| Amortization of unrecognized prior service cost | (1,325) | — | (1,325) |
| Amortization of unrecognized net actuarial gain (loss) | (18,869) | (5,951) | (12,918) |
| Others | 4,913 | 203 | 4,710 |

8. Classification based on self-assessment and the Banking Act and the Reconstruction Act, and write-offs / reserves

SMBC non-consolidated, as of Sep. 30, 2024

(Billions of yen)

| Category of borrowers under self-assessment | | NPLs based on the Banking Act and the Reconstruction Act | Classification under self-assessment | | | | Reserve for possible loan losses | Reserve ratio | |
|---|--------------------------------|---|--|--|------------------------|-------------------|--|----------------------|-------------|
| | | | Classification I | Classification II | Classification III | Classification IV | | | |
| Bankrupt borrowers | Effectively bankrupt borrowers | Bankrupt and quasi-bankrupt loans 61.3 (i) (Change from Mar. 31, 2024: (69.8)) | Portion of claims secured by collateral or guarantees, etc. 57.6 (a) | Fully reserved 3.7 | Direct write-offs (*1) | | Specific reserve 6.8 (*2) | 100% (*3) | |
| Potentially bankrupt borrowers | | Doubtful loans 339.3 (ii) (Change from Mar. 31, 2024: (38.6)) | Portion of claims secured by collateral or guarantees, etc. 206.7 (b) | Necessary amount reserved 132.6 | | | | 102.0 (*2) | 76.89% (*3) |
| Borrowers requiring caution | | Substandard loans 119.1 (Change from Mar. 31, 2024:(1.8)) | Portion of Substandard loans secured by collateral or guarantees, etc. 47.9 (c) | | | | General reserve for Substandard loans 28.2 (*5) | 39.58% (*3) | 11.65% (*3) |
| | | Past due loans (3 months or more) 21.1 (iii) (Change from Mar. 31, 2024:(0.6)) | | | | | | | |
| | | Restructured loans 98.0 (iv) (Change from Mar. 31, 2024:(1.2)) (Claims to Substandard borrowers) | | | | | | | |
| | | Normal assets | Claims to Borrowers requiring caution, excluding claims to Substandard borrowers | | | | General reserve 370.4 (*5) | 5.49% [9.69%] (*4) | |
| Normal borrowers | | 116,731.4 | Claims to Normal borrowers | | | | | 0.10% (*4) | |
| Loan loss reserve for specific overseas countries | | | | | | | 23.3 | | |

| | | | | | |
|---|---|--|---------------------------------------|---------------------------------------|--|
| Non-performing loan ratio 0.44% ((vi)/(v)) (Change from Mar. 31, 2024: (0.08)%) | Total 117,251.1 (v) | Total reserve for possible loan losses 502.4 | | Reserve ratio (*6) (D/C) 66.01% | |
| | | D: Specific reserve + General reserve for Substandard loans 137.0 | | | |
| | A=(i)+(ii)+(iii)+(iv) 519.8 (vi) (Change from Mar. 31, 2024: (110.2)) | B: Portion secured by collateral or guarantees, etc. (a)+(b)+(c) 312.2 | C: Unsecured portion (A - B) 207.5 | Coverage ratio ((B+D)/A) 86.43% | |

*1 Includes direct reduction of 203.4 billion yen.

*2 Includes reserve for assets that are not subject to disclosure based on the Banking Act and the Reconstruction Act.
(Bankrupt/Effectively bankrupt borrowers: 3.0 billion yen, Potentially bankrupt borrowers: 6.0 billion yen)

*3 Reserve ratios for claims on "Bankrupt borrowers", "Effectively bankrupt borrowers", "Potentially bankrupt borrowers", "Substandard borrowers" and "Borrowers requiring caution (including Substandard borrowers)" are the proportion of the reserve for possible loan losses to each category's total claims, excluding the portion secured by collateral or guarantees, etc.

*4 Reserve ratios for claims on "Normal borrowers" and "Borrowers requiring caution (excluding claims to Substandard borrowers)" are the proportion of the reserve for possible loan losses to the respective claims of each category.
The reserve ratio for unsecured claims on "Borrowers requiring caution (excluding claims to Substandard borrowers)" is shown in [].

*5 Includes Specific reserve for "Borrowers requiring caution" totaling 0.0 billion yen.

*6 The proportion of the reserve to the claims, excluding the portion secured by collateral or guarantees, etc.

9. Reserve for possible loan losses and reserve ratio

Consolidated

(Millions of yen, %)

| | Sep. 30, 2024 | | (a) - (c) | Mar. 31, 2024 | |
|---|---------------|----------------------|-----------|---------------|----------------------|
| | (a) | Reserve Ratio (b) | | (c) | Reserve Ratio (d) |
| Reserve for possible loan losses | 796,404 | 88.83 | (21,174) | 817,578 | 79.91 |
| General reserve | 575,126 | | (20,855) | 595,981 | |
| Specific reserve | 195,772 | | (6,709) | 202,481 | |
| Loan loss reserve for specific overseas countries | 25,505 | | 6,390 | 19,115 | |
| Amount of direct reduction | 257,369 | | 6,528 | 250,841 | |

SMBC non-consolidated

(Millions of yen, %)

| | Sep. 30, 2024 | | (a) - (c) | Mar. 31, 2024 | |
|---|---------------|----------------------|-----------|---------------|----------------------|
| | (a) | Reserve Ratio (b) | | (c) | Reserve Ratio (d) |
| Reserve for possible loan losses | 502,403 | 96.66 | (20,982) | 523,385 | 83.08 |
| General reserve | 370,346 | | (26,460) | 396,806 | |
| Specific reserve | 108,796 | | (1,365) | 110,161 | |
| Loan loss reserve for specific overseas countries | 23,261 | | 6,844 | 16,417 | |
| Amount of direct reduction | 203,429 | | (5,483) | 208,912 | |

Note: Reserve ratio (Reserve for possible loan losses / NPLs based on the Banking Act and the Reconstruction Act (Excluding Normal Assets)) is after direct reduction.

10. Non-performing loans (NPLs) based on the Banking Act and the Reconstruction Act, and coverage

Consolidated

(Millions of yen, %)

| | Sep. 30, 2024 | | Mar. 31, 2024 |
|-----------------------------------|---------------|-------------|---------------|
| | (a) | (a) - (b) | (b) |
| Bankrupt and quasi-bankrupt loans | 83,884 | (76,302) | 160,186 |
| Doubtful loans | 509,609 | (53,017) | 562,626 |
| Substandard loans | 303,029 | 2,707 | 300,322 |
| Past due loans (3 months or more) | 53,868 | (4,497) | 58,365 |
| Restructured loans | 249,161 | 7,204 | 241,957 |
| Total (A) | 896,522 | (126,613) | 1,023,135 |
| Normal assets | 122,729,691 | (2,301,939) | 125,031,630 |
| Grand total (B) | 123,626,214 | (2,428,551) | 126,054,765 |
| NPL ratio (A/B) | 0.73 | (0.08) | 0.81 |

(Millions of yen)

| | Sep. 30, 2024 | | Mar. 31, 2024 |
|---|---------------|-----------|---------------|
| | (a) | (a) - (b) | (b) |
| Total coverage (C) | 565,187 | (131,621) | 696,808 |
| Reserve for possible loan losses (D) | 205,654 | (15,319) | 220,973 |
| Amount recoverable by guarantees, collateral and others (E) | 359,532 | (116,303) | 475,835 |

(%)

| | | | |
|--------------------------|-------|--------|-------|
| Coverage ratio (C) / (A) | 63.04 | (5.07) | 68.11 |
|--------------------------|-------|--------|-------|

Coverage ratio calculated with total reserve for possible loan losses included in the numerator

128.94 2.52 126.42

(%)

| | | | |
|---|-------|--------|-------|
| Reserve ratio to unsecured assets (D) / (A - E) | 38.30 | (2.08) | 40.38 |
|---|-------|--------|-------|

Reserve ratio calculated with total reserve for possible loan losses included in the numerator

148.31 (1.07) 149.38

SMBC non-consolidated

(Millions of yen, %)

| | Sep. 30, 2024 | | Mar. 31, 2024 |
|-----------------------------------|---------------|-------------|---------------|
| | (a) | (a) - (b) | (b) |
| Bankrupt and quasi-bankrupt loans | 61,342 | (69,837) | 131,179 |
| Doubtful loans | 339,312 | (38,554) | 377,866 |
| Substandard loans | 119,134 | (1,812) | 120,946 |
| Past due loans (3 months or more) | 21,090 | (595) | 21,685 |
| Restructured loans | 98,043 | (1,217) | 99,260 |
| Total (A) | 519,789 | (110,203) | 629,992 |
| Normal assets | 116,731,354 | (2,963,537) | 119,694,891 |
| Grand total (B) | 117,251,144 | (3,073,739) | 120,324,883 |
| NPL ratio (A/B) | 0.44 | (0.08) | 0.52 |

(Millions of yen)

| | Sep. 30, 2024 | | Mar. 31, 2024 |
|---|---------------|-----------|---------------|
| | (a) | (a) - (b) | (b) |
| Total coverage (C) | 449,250 | (114,750) | 564,000 |
| Reserve for possible loan losses (D) | 137,003 | (459) | 137,462 |
| Amount recoverable by guarantees, collateral and others (E) | 312,247 | (114,291) | 426,538 |

(%)

| | | | |
|--------------------------|-------|--------|-------|
| Coverage ratio (C) / (A) | 86.43 | (3.10) | 89.53 |
|--------------------------|-------|--------|-------|

Coverage ratio calculated with total reserve for possible loan losses included in the numerator

156.73 5.95 150.78

(%)

| | | | |
|---|-------|--------|-------|
| Reserve ratio to unsecured assets (D) / (A - E) | 66.01 | (1.55) | 67.56 |
|---|-------|--------|-------|

Reserve ratio calculated with total reserve for possible loan losses included in the numerator

242.07 (15.18) 257.25

Note: Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

11. Results of off-balancing of NPLs

SMBC non-consolidated

(Billions of yen)

| | | Sep. 30, 2024 (a) | (a) - (b) | NPLs newly classified during the six months ended Sep. 30, 2024 | Amount of off-balancing | Mar. 31, 2024 (b) |
|---|-----------------------------------|----------------------|-----------|---|----------------------------|----------------------|
| | Bankrupt and quasi-bankrupt loans | 61.3 | (69.9) | 4.8 | (74.6) | 131.2 |
| | Doubtful loans | 339.3 | (38.6) | 73.5 | (112.0) | 377.9 |
| | Total | 400.7 | (108.3) | 78.3 | (186.7) | 509.0 |
| Result of measures connected to off-balancing (*1) | | 46.7 | | | | 116.6 |

| | | |
|---|--|-------------------|
| Breakdown of off-balancing by factor (*2) | Disposition by borrowers' liquidation | (0.3) |
| | Reconstructive disposition | (0.2) |
| | Improvement in debtors' performance due to reconstructive disposition | — |
| | Loan sales to market | (3.9) |
| | Direct write-offs | 6.8 |
| | Others | (189.2) |
| | Collection / repayment, etc. Improvement in debtors' performance | (162.1) (27.0) |
| | Total | (186.7) |

*1 The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

*2 1. "Disposition by borrowers' liquidation" refers to abandonment or write-off of loans involved in bankruptcy liquidation proceedings (bankruptcy or special liquidations).
 2. "Reconstructive disposition" refers to abandonment of loans involved in reconstructive bankruptcy proceedings (corporate reorganization and civil rehabilitation), debt forgiveness involved in special mediation or other types of civil mediation, or debt forgiveness for restructuring involved in private reorganization.

12. Loan portfolio, classified by industry

SMBC non-consolidated

(1) Loans and bills discounted, classified by industry

(Millions of yen, %)

| | Sep. 30, 2024 | | | Mar. 31, 2024 | |
|---|---------------|-------|-------------|---------------|-------|
| | (a) | Ratio | (a) - (b) | (b) | Ratio |
| Domestic offices (excluding Japan offshore banking accounts) | 63,688,136 | 100.0 | (806,784) | 64,494,920 | 100.0 |
| Manufacturing | 9,729,991 | 15.3 | 52,591 | 9,677,400 | 15.0 |
| Agriculture, forestry, fisheries and mining | 212,641 | 0.3 | (19,973) | 232,614 | 0.4 |
| Construction | 1,011,611 | 1.6 | 49,234 | 962,377 | 1.5 |
| Transportation, communications and public enterprises | 5,770,412 | 9.1 | (92,569) | 5,862,981 | 9.1 |
| Wholesale and retail | 4,979,203 | 7.8 | (146,779) | 5,125,982 | 8.0 |
| Finance and insurance | 7,586,944 | 11.9 | (403,896) | 7,990,840 | 12.4 |
| Real estate | 11,551,697 | 18.1 | 437,507 | 11,114,190 | 17.2 |
| Goods rental and leasing | 2,463,042 | 3.9 | (3,936) | 2,466,978 | 3.8 |
| Various services | 5,026,233 | 7.9 | (277,010) | 5,303,243 | 8.2 |
| Municipalities | 430,345 | 0.7 | (172,317) | 602,662 | 0.9 |
| Others | 14,926,012 | 23.4 | (229,636) | 15,155,648 | 23.5 |
| Overseas offices and Japan offshore banking accounts | 35,749,840 | 100.0 | (879,952) | 36,629,792 | 100.0 |
| Public sector | 497,683 | 1.4 | (39,408) | 537,091 | 1.5 |
| Financial institutions | 3,244,515 | 9.1 | 179,969 | 3,064,546 | 8.4 |
| Commerce and industry | 30,253,812 | 84.6 | (812,433) | 31,066,245 | 84.8 |
| Others | 1,753,829 | 4.9 | (208,079) | 1,961,908 | 5.3 |
| Total | 99,437,977 | — | (1,686,735) | 101,124,712 | — |

(2) NPLs based on the Banking Act and the Reconstruction Act, classified by industry, and reserve ratio

(Millions of yen, %)

| | Sep. 30, 2024 | | | Mar. 31, 2024 |
|---|---------------|---------------|-----------|---------------|
| | (a) | Reserve ratio | (a) - (b) | (b) |
| Domestic offices (excluding Japan offshore banking accounts) | 301,091 | 65.9 | (116,331) | 417,422 |
| Manufacturing | 86,132 | 66.4 | (10,280) | 96,412 |
| Agriculture, forestry, fisheries and mining | 558 | 97.1 | (399) | 957 |
| Construction | 7,569 | 55.1 | 813 | 6,756 |
| Transportation, communications and public enterprises | 16,563 | 58.6 | (3,101) | 19,664 |
| Wholesale and retail | 62,600 | 65.9 | (7,327) | 69,927 |
| Finance and insurance | 178 | 63.2 | (5,048) | 5,226 |
| Real estate | 21,848 | 61.4 | (9,157) | 31,005 |
| Goods rental and leasing | 280 | 54.1 | 22 | 258 |
| Various services | 76,553 | 52.2 | (79,866) | 156,419 |
| Municipalities | — | — | — | — |
| Others | 28,804 | 100.0 | (1,989) | 30,793 |
| Overseas offices and Japan offshore banking accounts | 218,698 | 66.1 | 6,129 | 212,569 |
| Public sector | — | — | — | — |
| Financial institutions | — | — | — | — |
| Commerce and industry | 214,284 | 68.0 | 6,248 | 208,036 |
| Others | 4,413 | 27.2 | (120) | 4,533 |
| Total | 519,789 | 66.0 | (110,203) | 629,992 |

Note: Reserve ratio

= (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others) X 100

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

(3) Consumer loans outstanding

(Millions of yen)

| | Sep. 30, 2024 | | Mar. 31, 2024 |
|--------------------------|---------------|-----------|---------------|
| | (a) | (a) - (b) | (b) |
| Consumer loans | 12,037,056 | 61,363 | 11,975,693 |
| Housing loans | 11,262,270 | 48,276 | 11,213,994 |
| Self-residential purpose | 9,431,701 | 93,912 | 9,337,789 |
| Other consumer loans | 774,785 | 13,087 | 761,698 |

(4) Loans to small- and medium-sized enterprises, etc.

(Millions of yen, %)

| | Sep. 30, 2024 | | Mar. 31, 2024 |
|----------------------|---------------|-----------|---------------|
| | (a) | (a) - (b) | (b) |
| Outstanding balance | 37,499,101 | (581,191) | 38,080,292 |
| Ratio to total loans | 58.9 | (0.1) | 59.0 |

Note: Outstanding balance includes loans to individuals.

13. Loan portfolio, classified by country

SMBC non-consolidated

(1) Loans outstanding, classified by major domicile

(Millions of yen, %)

| | Sep. 30, 2024 | | | Mar. 31, 2024 | |
|---------------------------|---------------|-------|-----------|---------------|-------|
| | (a) | Ratio | (a) - (b) | (b) | Ratio |
| Asia | 7,840,306 | 22.7 | (524,378) | 8,364,684 | 23.6 |
| Indonesia | 205,940 | 0.6 | (52,665) | 258,605 | 0.7 |
| Thailand | 1,171,367 | 3.4 | 55,241 | 1,116,126 | 3.1 |
| Korea | 400,998 | 1.2 | (66,736) | 467,734 | 1.3 |
| Hong Kong | 1,217,658 | 3.5 | (200,178) | 1,417,836 | 4.0 |
| China | 89,133 | 0.3 | (20,653) | 109,786 | 0.3 |
| Taiwan | 598,306 | 1.7 | 63,495 | 534,811 | 1.5 |
| Singapore | 2,144,218 | 6.2 | (254,023) | 2,398,241 | 6.8 |
| India | 1,202,422 | 3.5 | 81,404 | 1,121,018 | 3.2 |
| Others | 810,264 | 2.3 | (130,263) | 940,527 | 2.7 |
| Oceania | 2,911,691 | 8.4 | 168,144 | 2,743,547 | 7.7 |
| Australia | 2,808,432 | 8.1 | 152,355 | 2,656,077 | 7.5 |
| Others | 103,259 | 0.3 | 15,789 | 87,470 | 0.2 |
| North America | 13,791,595 | 40.0 | (53,561) | 13,845,156 | 39.1 |
| United States | 10,781,583 | 31.3 | (230,256) | 11,011,839 | 31.1 |
| Others | 3,010,012 | 8.7 | 176,695 | 2,833,317 | 8.0 |
| Central and South America | 2,184,487 | 6.3 | (198,805) | 2,383,292 | 6.7 |
| Brazil | 407,649 | 1.2 | (6,761) | 414,410 | 1.1 |
| Panama | 402,895 | 1.1 | (15,904) | 418,799 | 1.2 |
| Others | 1,373,943 | 4.0 | (176,140) | 1,550,083 | 4.4 |
| Western Europe | 4,642,685 | 13.5 | (380,911) | 5,023,596 | 14.2 |
| United Kingdom | 1,225,717 | 3.6 | (25,294) | 1,251,011 | 3.6 |
| Ireland | 457,755 | 1.3 | (47,840) | 505,595 | 1.4 |
| Netherlands | 618,607 | 1.8 | (166,207) | 784,814 | 2.2 |
| Others | 2,340,606 | 6.8 | (141,570) | 2,482,176 | 7.0 |
| Eastern Europe | 225,046 | 0.7 | (12,499) | 237,545 | 0.7 |
| Russia | 165,005 | 0.5 | (14,336) | 179,341 | 0.5 |
| Others | 60,041 | 0.2 | 1,837 | 58,204 | 0.2 |
| Others | 2,898,292 | 8.4 | 80,774 | 2,817,518 | 8.0 |
| Total | 34,494,102 | 100.0 | (921,236) | 35,415,338 | 100.0 |

Note: Classified by domicile of debtors.

(2) NPLs based on the Banking Act and the Reconstruction Act, classified by domicile

(Millions of yen, %)

| | Sep. 30, 2024 | | | Mar. 31, 2024 | |
|--|---------------|---------------|-----------|---------------|--|
| | (a) | Reserve Ratio | (a) - (b) | (b) | |
| Overseas offices and Japan offshore banking accounts | 218,698 | 66.1 | 6,129 | 212,569 | |
| Asia | 95,227 | 69.3 | (14,649) | 109,876 | |
| Oceania | - | - | (234) | 234 | |
| North America | 34,066 | 52.2 | (10,303) | 44,369 | |
| Central and South America | 19,970 | 100.0 | (4,729) | 24,699 | |
| Western Europe | 43,882 | 71.1 | 36,907 | 6,975 | |
| Eastern Europe | 18,166 | 33.4 | (422) | 18,588 | |
| Others | 7,385 | 44.9 | (440) | 7,825 | |

Notes: 1. Reserve ratio

= (Reserve for possible loan losses)/(Assets excluding amounts recoverable due to guarantees, collateral and others) X 100

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

2. Classified by domicile of debtors.

14. Balance of deposits and loans

SMBC non-consolidated

(1) Average balance of deposits and loans

| | | | (Millions of yen) |
|----------------|--|-----------|--|
| | Six months ended Sep. 30, 2024 (a) | (a) - (b) | Six months ended Sep. 30, 2023 (b) |
| Deposits | 155,369,312 | 2,736,663 | 152,632,649 |
| Domestic units | 123,352,930 | 3,623,196 | 119,729,734 |
| Loans | 101,465,003 | 5,927,249 | 95,537,754 |
| Domestic units | 60,100,183 | 3,276,605 | 56,823,578 |

Note: Deposits do not include negotiable certificates of deposit.

(2) Balance of deposits and loans, classified by type of depositor

| | | | (Millions of yen) |
|--|----------------------|-------------|----------------------|
| | Sep. 30, 2024 (a) | (a) - (b) | Mar. 31, 2024 (b) |
| Deposits | 152,477,918 | (1,016,519) | 153,494,437 |
| Domestic deposits (excluding Japan offshore banking accounts) | 127,630,618 | (37,513) | 127,668,131 |
| Individuals | 60,428,935 | 621,339 | 59,807,596 |
| Corporates | 67,201,683 | (658,852) | 67,860,535 |
| Loans | 99,437,977 | (1,686,735) | 101,124,712 |
| Domestic offices (excluding Japan offshore banking accounts) | 63,688,136 | (806,784) | 64,494,920 |
| Overseas offices and Japan offshore banking accounts | 35,749,840 | (879,952) | 36,629,792 |

Note: Deposits do not include negotiable certificates of deposit.

Reference:

| | | | (Billions of yen) |
|------------------------------|----------------------|-----------|----------------------|
| | Sep. 30, 2024 (a) | (a) - (b) | Mar. 31, 2024 (b) |
| Balance of investment trusts | 4,545.5 | 93.0 | 4,452.5 |
| Balance to individuals | 3,633.4 | 69.1 | 3,564.3 |

Note: Balance of investment trusts is recognized on a contract basis and measured according to each fund's net asset balance at the period-end.

| | | | (Billions of yen) |
|--|--|-----------|--|
| | Six months ended Sep. 30, 2024 (a) | (a) - (b) | Six months ended Sep. 30, 2023 (b) |
| Sales of investment trusts to individuals | 386.4 | 25.8 | 360.6 |
| Sales of pension-type insurance to individuals | 35.0 | (18.7) | 53.7 |

15. Deferred tax assets and liabilities

(Billions of yen)

| SMBC non-consolidated | | | Sep. 30, 2024 | Change from Mar. 31, 2024 | Mar. 31, 2024 |
|--|-------|----|---------------|------------------------------|---------------|
| (a) Total deferred tax assets | (b-c) | 1 | 385.0 | 2.1 | 382.9 |
| (b) Subtotal of deferred tax assets | | 2 | 493.9 | 7.1 | 486.8 |
| Reserve for possible loan losses and write-off of loans | | 3 | 217.7 | (8.1) | 225.8 |
| Taxable write-off of securities | | 4 | 87.8 | (1.6) | 89.4 |
| Others | | 5 | 188.4 | 16.8 | 171.6 |
| (c) Valuation allowance | | 6 | 108.9 | 5.0 | 103.9 |
| (d) Total deferred tax liabilities | | 7 | 728.6 | (84.1) | 812.7 |
| Net unrealized gains on other securities | | 8 | 628.3 | (91.5) | 719.8 |
| Others | | 9 | 100.3 | 7.4 | 92.9 |
| Net deferred tax assets | (a-d) | 10 | (343.6) | 86.2 | (429.8) |
| Amount corresponding to net deferred gains (losses) on hedges included in line 5 and net unrealized gains (losses) on other securities included in line 8 | | 11 | (567.1) | 117.2 | (684.3) |
| Others | | 12 | 223.5 | (31.0) | 254.5 |

SMBC recognized deferred tax assets pursuant to paragraph 19 (classification 2) of the "Implementation Guidance on Recoverability of Deferred Tax Assets" (ASBJ Guidance No.26). This is due to the fact that SMBC has generated steady taxable income, excluding amounts arising from extraordinary factors, in all of the current and past three fiscal years.

Reference: Income of final tax return before deducting operating loss carryforwards for the last 3 years

(Billions of yen)

| | FY3/2022 | FY3/2023 | FY3/2024 | 1H, FY3/2025 |
|---|----------|----------|----------|--------------|
| Income of final tax return before deducting operating loss carryforwards | 655.5 | 621.2 | 1,104.6 | 699.4 |

Note: The figure for 1H, FY3/2025 was estimated in interim closing.

16. Capital ratio (BIS guidelines)

(Basel III basis)

Consolidated

(Billions of yen, %)

| | Sep. 30, 2024 [Preliminary] | | Mar. 31, 2024 |
|--|--------------------------------|-----------|---------------|
| | (a) | (a) - (b) | (b) |
| (1) Total capital ratio (4) / (7) | 15.99 | 0.70 | 15.29 |
| (2) Tier 1 capital ratio (5) / (7) | 14.83 | 0.50 | 14.33 |
| (3) Common equity Tier 1 capital ratio (6) / (7) | 13.18 | 0.27 | 12.91 |
| (4) Total capital | 14,477.2 | 279.4 | 14,197.9 |
| (5) Tier 1 capital | 13,420.9 | 109.4 | 13,311.6 |
| (6) Common equity Tier 1 capital | 11,930.3 | (62.3) | 11,992.6 |
| (7) Risk weighted assets | 90,490.9 | (2,357.7) | 92,848.6 |
| (8) Required capital (7) X 8% | 7,239.3 | (188.6) | 7,427.9 |
| (9) Leverage Ratio | 5.46 | 0.19 | 5.27 |

SMBC consolidated

| | | | |
|--|-------|------|-------|
| (1) Total capital ratio | 17.08 | 0.97 | 16.11 |
| (2) Tier 1 capital ratio | 15.54 | 0.74 | 14.80 |
| (3) Common equity Tier 1 capital ratio | 12.85 | 0.43 | 12.42 |
| (4) Leverage Ratio | 5.36 | 0.17 | 5.19 |

SMBC non-consolidated

| | | | |
|--|-------|------|-------|
| (1) Total capital ratio | 15.69 | 1.42 | 14.27 |
| (2) Tier 1 capital ratio | 13.90 | 1.04 | 12.86 |
| (3) Common equity Tier 1 capital ratio | 10.97 | 0.62 | 10.35 |
| (4) Leverage Ratio | 4.76 | 0.13 | 4.63 |

17. ROE

Consolidated

(%)

| | Six months ended Sep. 30, 2024 | | Six months ended Sep. 30, 2023 |
|---|-----------------------------------|-----------|-----------------------------------|
| | (a) | (a) - (b) | (b) |
| ROE (Tokyo Stock Exchange 's standard) | 9.8 | 1.8 | 8.0 |
| ROE (denominator: Total stockholders' equity) | 13.3 | 3.3 | 10.0 |

Note:

$$\text{ROE (denominator: Total stockholders' equity)} = \frac{(\text{Profit attributable to owners of parent}) \times (\text{Number of days in a year (365 days)}) / (\text{Number of days in the period (183 days)})}{\{(\text{Total stockholders' equity at the beginning of the period}) + (\text{Total stockholders' equity at the end of the period})\} / 2} \times 100$$

18. Earnings targets and dividends forecast for FY3/2025

(1) Earnings targets

Consolidated

(Billions of yen)

| | FY3/2025 | FY3/2024 Result |
|---|-----------------|--------------------|
| Consolidated net business profit | 1,620.0 | 1,560.2 |
| Total credit cost | (260.0) | (274.0) |
| Ordinary profit | 1,710.0 | 1,466.1 |
| Profit attributable to owners of parent | 1,160.0 | 962.9 |

SMBC non-consolidated

(Billions of yen)

| | FY3/2025 | FY3/2024 Result |
|--|-----------------|--------------------|
| Banking profit (before provision for general reserve for possible loan losses) | 1,020.0 | 901.3 |
| Total credit cost | (45.0) | (96.3) |
| Ordinary profit | 1,420.0 | 1,040.5 |
| Net income | 1,040.0 | 762.6 |

(2) Dividends forecast

(Yen)

| | FY3/2025 | | FY3/2024 |
|-------------------------------------|-----------------|--------|----------|
| | Interim | Annual | Result |
| Dividend per share for common stock | 60 | 120 | 90 |

Note: On October 1, 2024, the Company effected a three for one split of its common stock on the record date of September 30, 2024.

The amount of dividend per share for common stock for the fiscal year ended March 31, 2024, as well as the amounts of interim and annual dividend per share for common stock for the fiscal year ending March 31, 2025 take into account the stock split.

Reference:

(Billions of yen)

| | FY3/2025 | | FY3/2024 |
|----------------|-----------------|--------|----------|
| | Interim | Annual | Result |
| Total dividend | 234.9 | 466.9 | 357.5 |

Reference: Financial Statements of SMBC

1. Condensed balance sheet

SMBC non-consolidated

(Millions of yen)

| | Sep. 30, 2024 (a) | (a) - (b) | Mar. 31, 2024 (b) |
|---|----------------------|--------------------|----------------------|
| Assets | | | |
| Cash and due from banks | 67,204,506 | (5,456,698) | 72,661,204 |
| Call loans | 3,129,773 | (1,175,730) | 4,305,503 |
| Receivables under resale agreements | 6,975,419 | 5,194,065 | 1,781,354 |
| Receivables under securities borrowing transactions | 1,328,873 | (1,209,921) | 2,538,794 |
| Monetary claims bought | 2,201,711 | (168,389) | 2,370,100 |
| Trading assets | 2,788,769 | 86,584 | 2,702,185 |
| Securities | 36,230,788 | 1,564,183 | 34,666,605 |
| Loans and bills discounted | 99,437,977 | (1,686,735) | 101,124,712 |
| Foreign exchanges | 2,240,302 | 298,448 | 1,941,854 |
| Other assets | 7,027,822 | (1,851,428) | 8,879,250 |
| Tangible fixed assets | 741,287 | (5,319) | 746,606 |
| Intangible fixed assets | 364,917 | 22,943 | 341,974 |
| Prepaid pension cost | 521,157 | 41,469 | 479,688 |
| Customers' liabilities for acceptances and guarantees | 14,146,007 | (1,566,353) | 15,712,360 |
| Reserve for possible loan losses | (502,403) | 20,982 | (523,385) |
| Reserve for possible losses on investments | (11,064) | (4,434) | (6,630) |
| Total assets | 243,825,845 | (5,896,334) | 249,722,179 |

Note: Amounts less than 1 million yen are rounded down.

(Millions of yen)

| | Sep. 30, 2024 (a) | (a) - (b) | Mar. 31, 2024 (b) |
|---|----------------------|--------------------|----------------------|
| Liabilities | | | |
| Deposits | 152,477,918 | (1,016,519) | 153,494,437 |
| Negotiable certificates of deposit | 13,611,494 | (1,215,283) | 14,826,777 |
| Call money | 833,848 | (194,287) | 1,028,135 |
| Payables under repurchase agreements | 13,476,614 | 1,119,036 | 12,357,578 |
| Payables under securities lending transactions | 572,674 | (96,751) | 669,425 |
| Commercial paper | 1,090,515 | (459,000) | 1,549,515 |
| Trading liabilities | 1,869,748 | 46,509 | 1,823,239 |
| Borrowed money | 24,423,483 | (695,778) | 25,119,261 |
| Foreign exchanges | 2,260,320 | (647,372) | 2,907,692 |
| Bonds | 378,631 | (93,530) | 472,161 |
| Due to trust account | 1,505,674 | (304,562) | 1,810,236 |
| Other liabilities | 8,498,261 | (928,855) | 9,427,116 |
| Reserve for employee bonuses | 11,731 | (2,612) | 14,343 |
| Reserve for executive bonuses | — | (1,344) | 1,344 |
| Reserve for point service program | 1,860 | 279 | 1,581 |
| Reserve for reimbursement of deposits | 6,191 | (2,092) | 8,283 |
| Deferred tax liabilities | 343,595 | (86,165) | 429,760 |
| Deferred tax liabilities for land revaluation | 27,025 | (291) | 27,316 |
| Acceptances and guarantees | 14,146,007 | (1,566,353) | 15,712,360 |
| Total liabilities | 235,535,596 | (6,144,972) | 241,680,568 |
| Net assets | | | |
| Capital stock | 1,770,996 | — | 1,770,996 |
| Capital surplus | 1,774,554 | — | 1,774,554 |
| Capital reserve | 1,771,043 | — | 1,771,043 |
| Other capital surplus | 3,510 | — | 3,510 |
| Retained earnings | 3,903,251 | 406,551 | 3,496,700 |
| Other retained earnings | 3,903,251 | 406,551 | 3,496,700 |
| Voluntary reserve for retirement allowances | 1,656 | — | 1,656 |
| Voluntary reserve | 219,845 | — | 219,845 |
| Retained earnings brought forward | 3,681,749 | 406,551 | 3,275,199 |
| Treasury stock | (210,003) | — | (210,003) |
| Total stockholders' equity | 7,238,799 | 406,551 | 6,832,248 |
| Net unrealized gains (losses) on other securities | 1,593,376 | (209,934) | 1,803,310 |
| Net deferred gains (losses) on hedges | (566,101) | 52,591 | (618,692) |
| Land revaluation excess | 24,175 | (569) | 24,744 |
| Total valuation and translation adjustments | 1,051,450 | (157,912) | 1,209,362 |
| Total net assets | 8,290,249 | 248,638 | 8,041,611 |
| Total liabilities and net assets | 243,825,845 | (5,896,334) | 249,722,179 |

Note: Amounts less than 1 million yen are rounded down.

2. Condensed income statement

SMBC non-consolidated

(Millions of yen)

| | Six months ended Sep. 30, 2024 (a) | (a) - (b) | Six months ended Sep. 30, 2023 (b) |
|---|--|----------------|--|
| Ordinary income | 3,752,081 | 671,276 | 3,080,805 |
| Interest income | 2,826,923 | 538,504 | 2,288,419 |
| <i>Interest on loans and discounts</i> | <i>1,529,575</i> | <i>181,658</i> | <i>1,347,917</i> |
| <i>Interest and dividends on securities</i> | <i>549,777</i> | <i>285,627</i> | <i>264,150</i> |
| Trust fees | 1,590 | 168 | 1,422 |
| Fees and commissions | 363,250 | 23,502 | 339,748 |
| Trading income | 184,172 | 180,432 | 3,740 |
| Other operating income | 41,024 | (302,510) | 343,534 |
| Other income | 335,120 | 231,180 | 103,940 |
| Ordinary expenses | 2,787,413 | 157,646 | 2,629,767 |
| Interest expenses | 1,963,468 | 202,798 | 1,760,670 |
| <i>Interest on deposits</i> | <i>665,307</i> | <i>1,688</i> | <i>663,619</i> |
| Fees and commissions payments | 107,202 | (1,025) | 108,227 |
| Trading losses | 663 | (184,808) | 185,471 |
| Other operating expenses | 183,801 | 156,736 | 27,065 |
| General and administrative expenses | 503,781 | 32,041 | 471,740 |
| Other expenses | 28,495 | (48,097) | 76,592 |
| Ordinary profit | 964,668 | 513,631 | 451,037 |
| Extraordinary gains | 1,481 | 1,437 | 44 |
| Extraordinary losses | 3,593 | 1,919 | 1,674 |
| Income before income taxes | 962,556 | 513,149 | 449,407 |
| Income taxes - current | 205,121 | 77,537 | 127,584 |
| Income taxes - deferred | 29,309 | 53,216 | (23,907) |
| Total income taxes | 234,430 | 130,753 | 103,677 |
| Net income | 728,125 | 382,395 | 345,730 |

Note: Amounts less than 1 million yen are rounded down.

3. Statement of changes in net assets

SMBC non-consolidated

Six months ended September 30, 2024

(Millions of yen)

| | Capital stock | Capital surplus | | Retained earnings | | | Treasury stock | Total stockholders' equity |
|--|---------------|-----------------|-----------------------|---|-------------------|-----------------------------------|----------------|----------------------------|
| | | Capital reserve | Other capital surplus | Other retained earnings | | | | |
| | | | | Voluntary reserve for retirement allowances | Voluntary reserve | Retained earnings brought forward | | |
| Balance at the beginning of the period | 1,770,996 | 1,771,043 | 3,510 | 1,656 | 219,845 | 3,275,199 | (210,003) | 6,832,248 |
| Changes in the period | | | | | | | | |
| Cash dividends | | | | | | (322,145) | | (322,145) |
| Net income | | | | | | 728,125 | | 728,125 |
| Reversal of land revaluation excess | | | | | | 569 | | 569 |
| Net changes in items other than stockholders' equity in the period | | | | | | | | |
| Net changes in the period | | | | | | 406,550 | | 406,550 |
| Balance at the end of the period | 1,770,996 | 1,771,043 | 3,510 | 1,656 | 219,845 | 3,681,749 | (210,003) | 7,238,799 |

(Millions of yen)

| | Valuation and translation adjustments | | | | Total net assets |
|--|---|---------------------------------------|-------------------------|---|------------------|
| | Net unrealized gains (losses) on other securities | Net deferred gains (losses) on hedges | Land revaluation excess | Total valuation and translation adjustments | |
| Balance at the beginning of the period | 1,803,310 | (618,692) | 24,744 | 1,209,362 | 8,041,611 |
| Changes in the period | | | | | |
| Cash dividends | | | | | (322,145) |
| Net income | | | | | 728,125 |
| Reversal of land revaluation excess | | | | | 569 |
| Net changes in items other than stockholders' equity in the period | (209,934) | 52,591 | (569) | (157,912) | (157,912) |
| Net changes in the period | (209,934) | 52,591 | (569) | (157,912) | 248,637 |
| Balance at the end of the period | 1,593,376 | (566,101) | 24,175 | 1,051,450 | 8,290,249 |

Note: Amounts less than 1 million yen are rounded down.