

Overview of 3Q FY3/2025

January 29, 2025



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FINANCIAL GROUP

- 1 **Consolidated net business profit has reached a progress rate of 90%,** mainly driven by profit growth in domestic business, and **bottom-line profit has reached 98%** with larger gains on stocks.

Initiatives of the Medium-Term Management Plan are progressing steadily amid a favorable business environment.

- 2 In the 4Q, proactive measures (e.g. forward-looking provisions) are being considered to prepare for future risks, as well as losses from the sales of low-profit assets (announced in Nov.2024.)

Meanwhile, the policy rate hike in Jan.2025 is expected to result in a JPY 20 bn increase in net interest income in FY3/25.

- 3 **We are on pace to surpass 8% ROE in FY3/25,** even after implementing measures to enhance future profitability.

Income statement

Plan for
Fulfilled Growth

	(JPY bn)	1-3Q FY3/25	YoY	FY3/25 target
1	Consolidated gross profit	3,162.3	+436.0	
	G&A expenses	1,773.0	+141.9	
2	Overhead ratio	56.1%	(3.7)%	
3	Equity in gains (losses) of affiliates	70.5	(36.3)	
	Progress			
4	Consolidated net business profit	90% 1,459.8	+257.7	1,620
5	Total credit cost	158.0	+23.4	260
6	Gains (losses) on stocks	431.2	+286.6	
7	Other income (expenses)	(113.9)	(98.6)	
8	Ordinary profit	1,619.1	+422.4	1,710
9	Extraordinary gains (losses)	(6.6)	+105.5	
10	Income taxes	470.0	+181.9	
11	Profit attributable to owners of parent	98% 1,136.0	+343.1	1,160
12	ROE incl. OCI^{*1}	10.1%	+2.1%	
13	ROE^{*2}	13.8%	+3.7%	

- **Consolidated gross profit:** increased YoY due to
1) increase of income on loan and deposit in domestic and overseas,
2) good performance of wealth management business, payment business and consumer finance, and
3) increase of fee income in domestic wholesale business.
Impact of FX: +50
- **G&A expenses:** despite the impact of inflation (+32), the overhead ratio has significantly improved due to effective cost control.
Impact of FX: +43
- **Equity in gains of affiliates:** decreased YoY due to absence of insurance settlement at SMBCAC (45), while making VPBank and RCBC equity-method affiliates (+7)
Impact of FX: +40
- **Total credit cost:** increased in overseas banking subsidiaries including the consolidation of OTO/SOF, as well as cost from large borrowers in overseas.
- **Gains on stocks:** increased due to gains on sales of equity holdings: 386 (YoY+224)
- **Others:** booked a radical allowance on interest repayment of consume finance : (99)
- **Extraordinary gains (losses):** absence of loss for sales of U.S. freight car leasing business: +107

*1 Denominator: Shareholder's equity + total accumulated other comprehensive income

*2 Based on shareholder's equity

SMBC

	(JPY bn)	1-3Q FY3/25	YoY	FY3/25 target
1 Gross banking profit		1,740.1	+394.4	
2 o/w Net interest income		1,176.6	+359.0	
3 o/w Gains (losses) on cancellation of investment trusts		62.6	+56.6	
4 Domestic		596.3	+165.4	
5 Overseas		580.2	+193.6	
6 o/w Net fees and commissions		404.7	+34.8	
7 Domestic		179.3	+14.9	
8 Overseas		225.4	+19.8	
9 o/w Net trading income+ Net other operating income		156.4	+0.3	
10 o/w Gains (losses) on bonds		13.6	(7.6)	
11 Expenses		782.8	+58.6	
12 Banking profit		957.3	+335.8	1,020
13 Total credit cost		15.7	+13.8	45
14 Gains (losses) on stocks		411.1	+272.7	
15 Extraordinary gains (losses)		29.2	+19.9	
16 Net income		1,013.5	+458.6	1,040

Dividend from subsidiary (+145)
⇒ eliminated in the consolidated P/L

Other major group companies

	(left : results of 1-3Q FY3/25 / right : YoY)					
(JPY bn)	SMBC Nikko ^{*1}		SMCC ^{*2}		SMBC Trust	
Gross profit	406.6	+58.6	611.1	+18.4	50.9	(1.5)
Expenses	332.8	+32.0	408.7	+0.9	31.8	+1.6
Net business profit	73.8	+26.6	198.2	+27.4	19.1	(3.0)
Net income	75.3	+31.1	(21.5)	(74.0) ^{*3}	13.9	(3.0)

(Equity method affiliate)

	SMDAM ^{*4}	50%	SMFL ^{*5}	50%
Gross profit	35.6	+5.2	235.3	+18.7
Expenses	26.4	+1.7	101.3	+9.7
Net business profit	9.2	+3.5	143.6	+12.5
Net income	3.9	+1.3	76.9	(43.0)

*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *2 Incl. SMBCCF

*3 Incl. the radical allowance on interest repayment : JPY (88) bn *4 Incl. SMBC Global Investment & Consulting

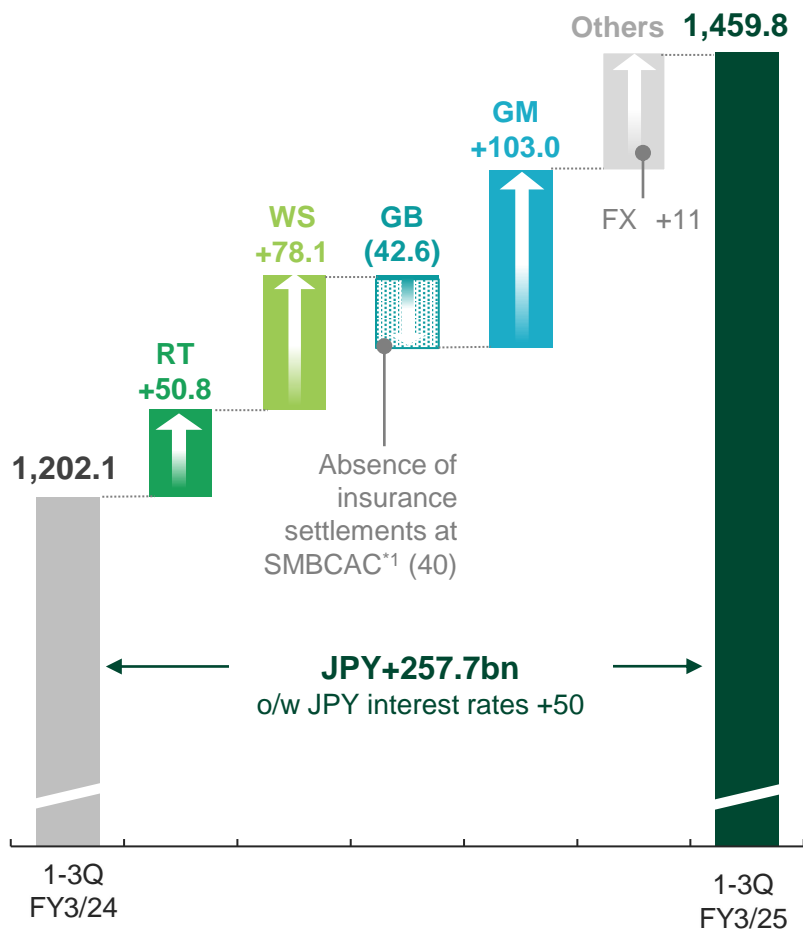
*5 Managerial accounting basis

Breakdown of profit

Plan for
Fulfilled Growth

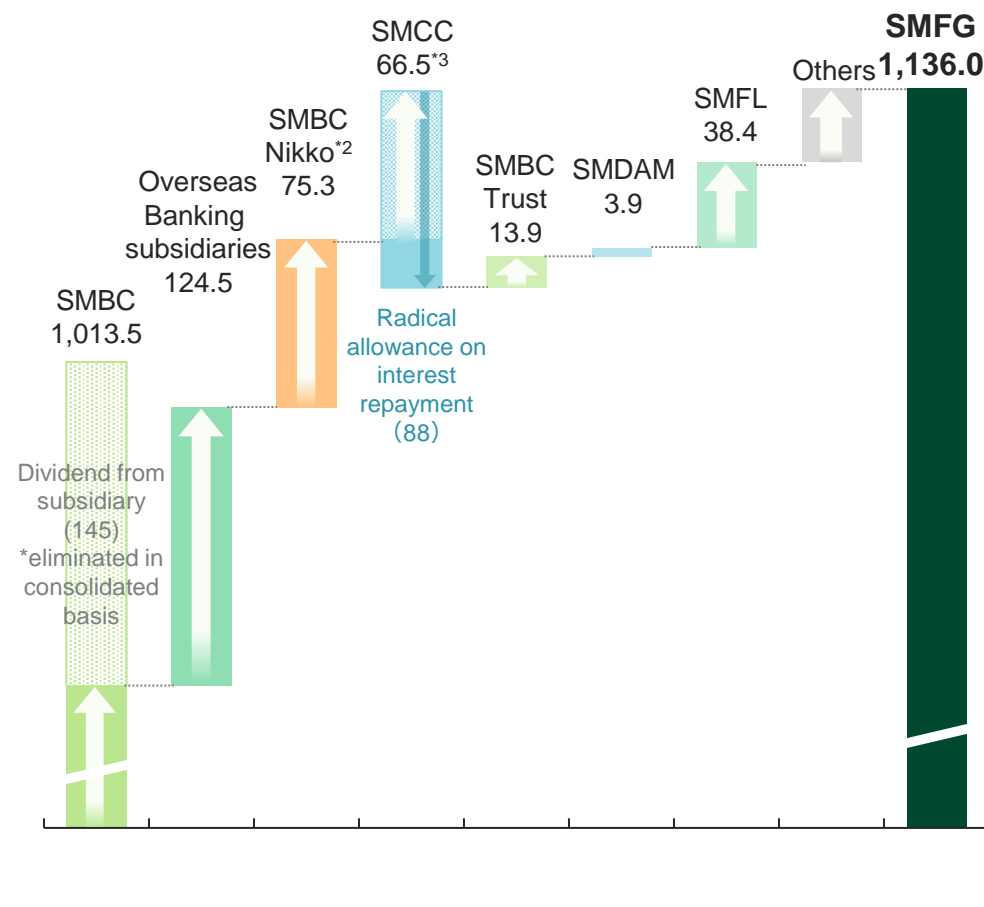
Consolidated net business profit (YoY)

(JPY bn)



Bottom-line profit (group companies)

(JPY bn)



*1 Record JPY 40 bn to GB, excluding FX impact from JPY 45 bn in financial accounting.

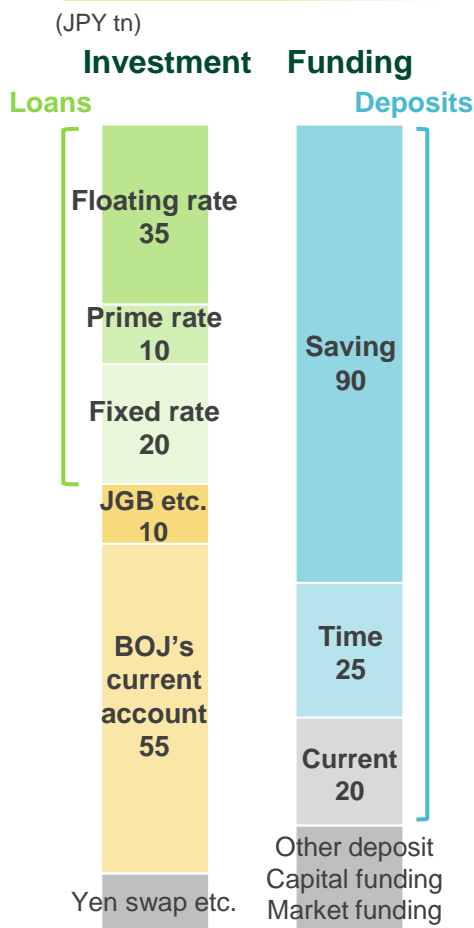
*2 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)

*3 Incl. SMBCCF (excl. impact on the allowance on interest repayment)

Estimated impact of JPY interest rate hike

Previous policy rate hikes are expected to increase net interest income by JPY 200 bn (JPY 90 bn in FY3/25.)
 Every 0.25% rate increase will generate an additional JPY 100 bn annually.

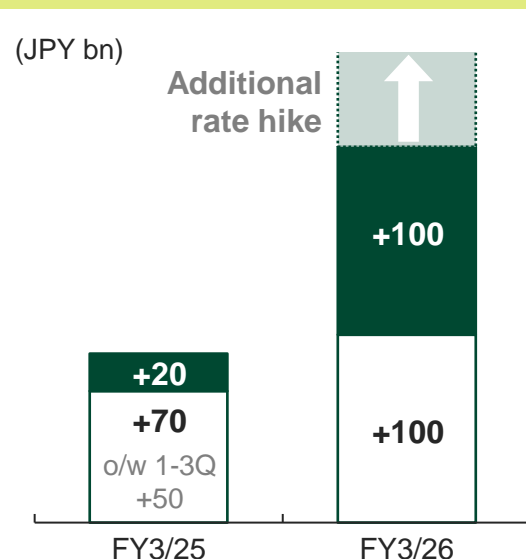
B/S JPY 150 tn



Impact on net interest income*1



Profit contribution



Assumptions

Floating rate loans	+25bps	Saving deposits	+10bps
Prime rate loans	+25bps	Time deposits	+10bps
Fixed rate loans	+25bps		
JGB	+25bps		
BoJ's current account	All +25bps		

Our initiatives

Loan	<ul style="list-style-type: none"> Strong loan demand (balance: YoY +7%) Loan spreads improved YoY on top of base rate increase 	Deposit	<ul style="list-style-type: none"> Focus on acquiring sticky, low-cost liquid deposit Olive: deposit increase +30%*3
JGB etc.	<ul style="list-style-type: none"> Grasp market trends and flexibly control balances 		

*1 Based on assumption of no change in balance sheet *2 +25bps increase in both short-term and long-term rate

*3 Comparison of the deposit balances at the end of following Dec. for new account holders before and after Olive release (Mar. 22 - Feb. 23, Mar. 23 - Feb. 24).

Consolidated gross profit

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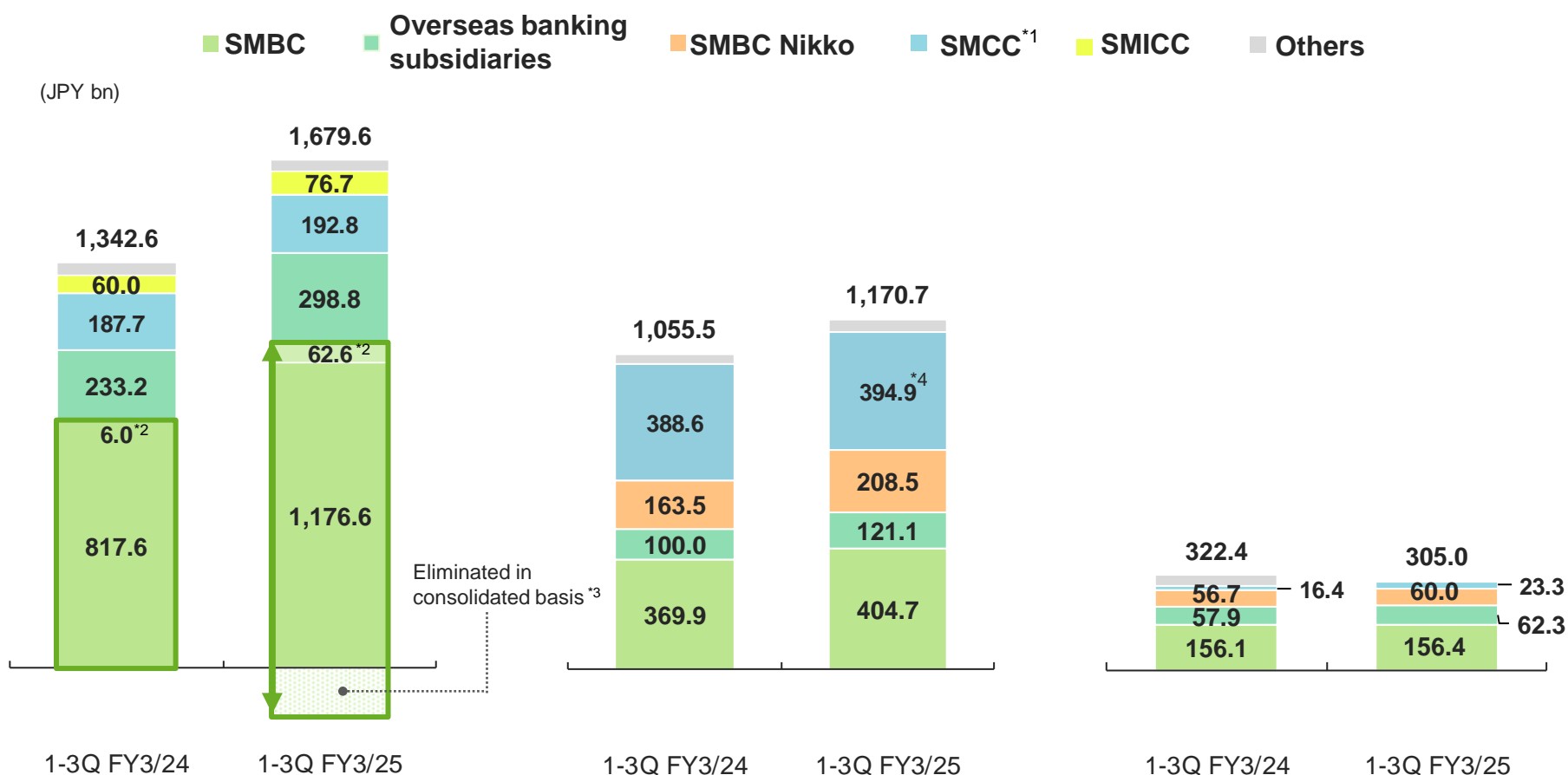
Net interest income increased due to a rise in loan volume and an improvement on margins.

Fee income also performed well driven by SMBC and SMBC Nikko, mainly in wealth management business and loan-related fees.

Net interest income

Net fees and commissions

Net trading income + Net other operating income



*¹ Incl. SMBCCF *² Gains on cancellation of investment trusts *³ Incl. dividend from subsidiary: JPY 145 bn

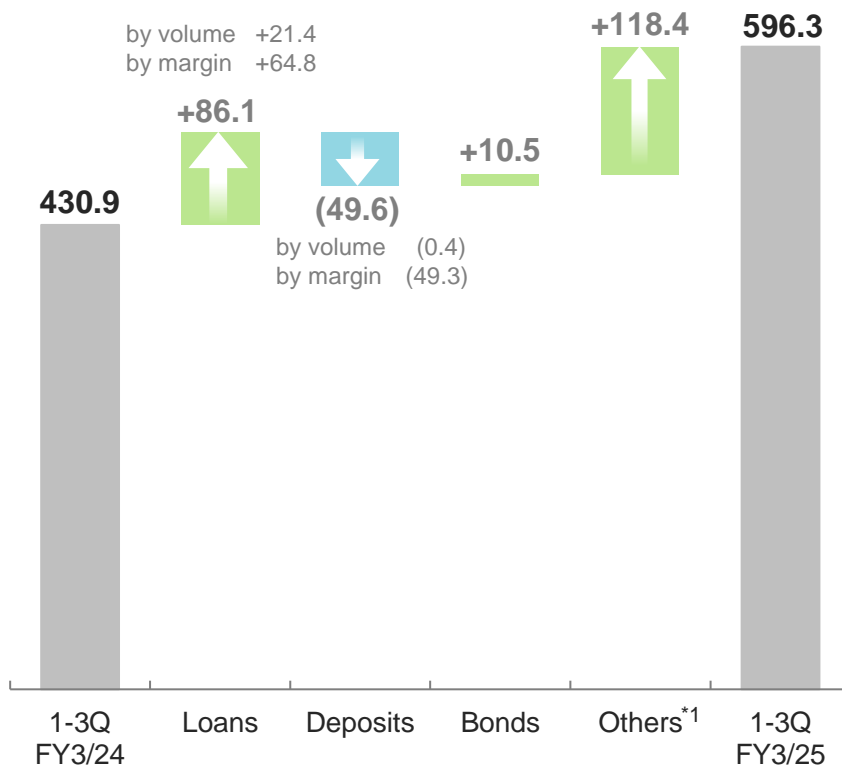
*⁴ Decrease of JPY 21 bn YoY due to changes in calculation method

(Ref.) Net interest income (SMBC)

Domestic

- Income from loans and deposits increased due to improved loan-to-deposit spread and increased loan volume.
- Gains on cancellation of investment trusts, etc. increased under favorable stock market and policy rate hike.

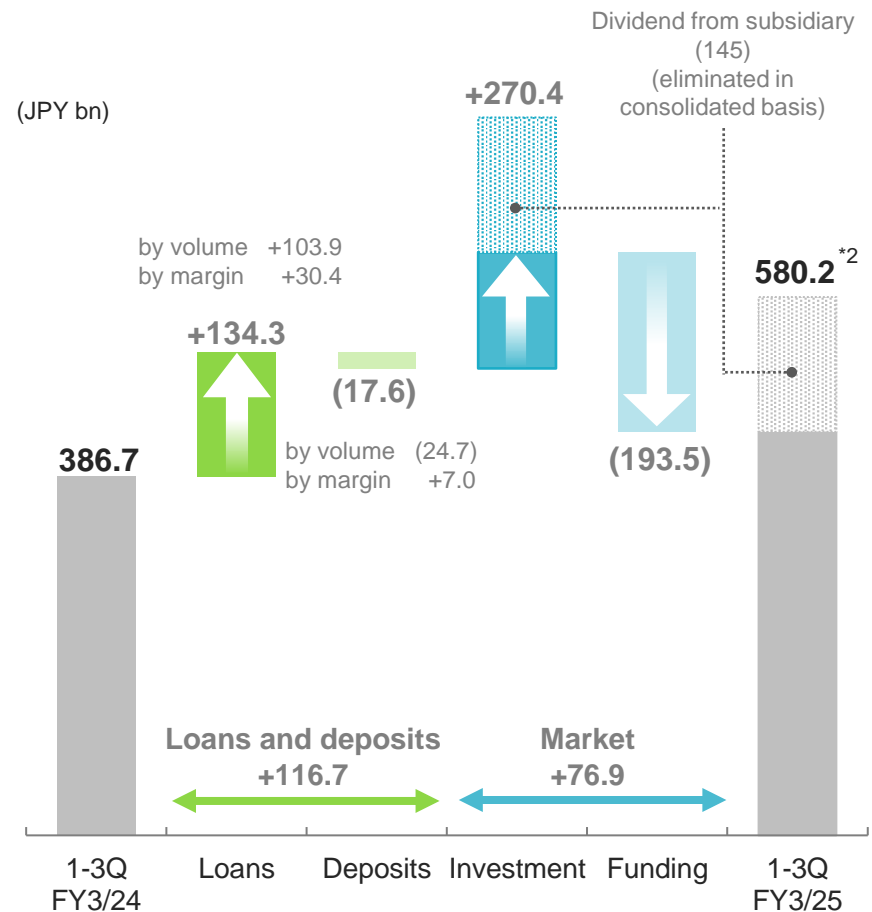
(JPY bn)



Overseas

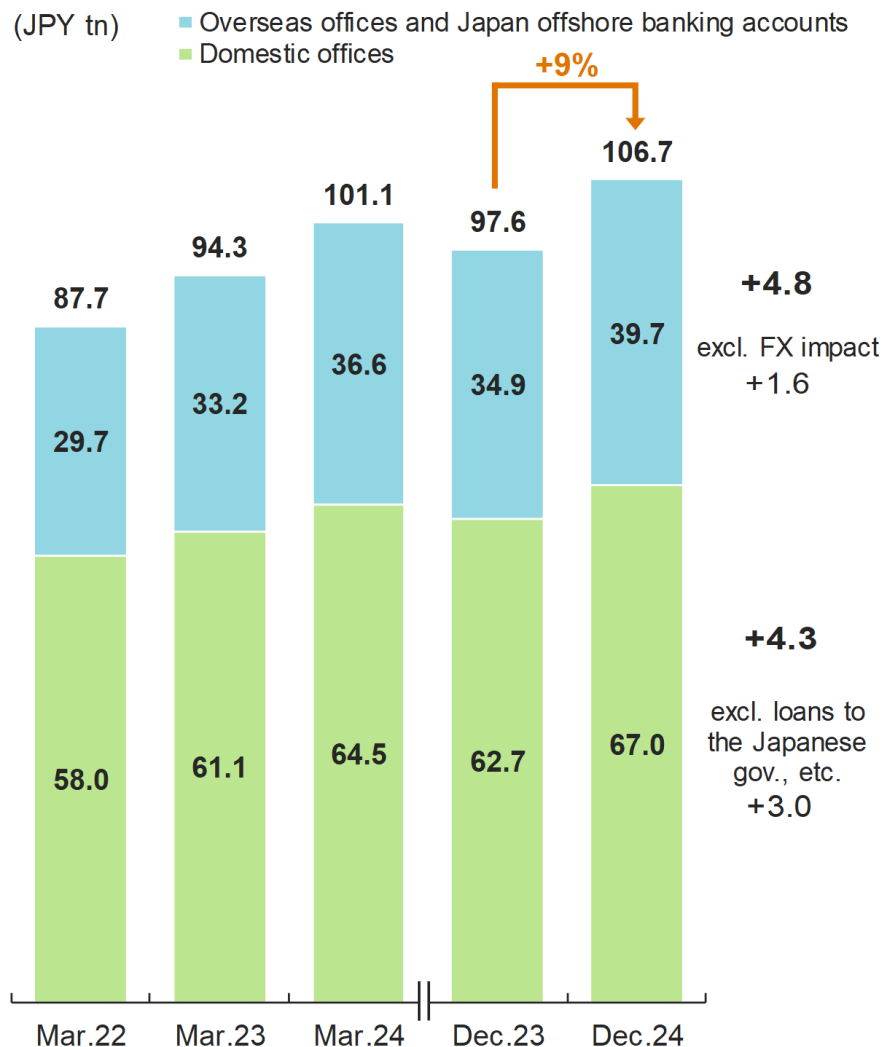
- Income from loans and deposits increased due to both loan volume and margins, despite the increase in deposit costs due to volume.

(JPY bn)



*1 Incl. gains on cancellation of investment trusts *2 Incl. dividend from subsidiary

Loan balance



Domestic loan-to-deposit spread

	1-3Q FY3/25	YoY	1Q	2Q	3Q
Interest earned on loans and bills discounted	0.98	+0.15	0.92	0.97	1.04
Interest paid on deposits, etc.	0.05	+0.05	0.01	0.05	0.09
Loan-to-deposit spread	0.93	+0.10	0.91	0.92	0.95
(Ref.) Excl. loans to the Japanese government, etc.					
Interest earned on loans and bills discounted	1.00	+0.15	0.94	0.99	1.07
Loan-to-deposit spread	0.95	+0.10	0.93	0.94	0.98

Average loan balance and spread*2

	Balance (JPY tn)		Spread (%)	
	1-3Q FY3/25	YoY*4	1-3Q FY3/25	YoY
Domestic loans	62.1	+2.5	0.70	+0.01
Excl. loans to the Japanese government, etc.	58.9	+1.8	0.73	+0.01
o/w Large corporations	21.9	+1.4	0.60	+0.03
Mid-sized corporations & SMEs	22.0	+0.9	0.65	+0.02
Individuals	12.2	+0.3	1.21	(0.03)
GBU's interest earning assets*3	347.2 USD bn	+5.3 USD bn	1.26	+0.03

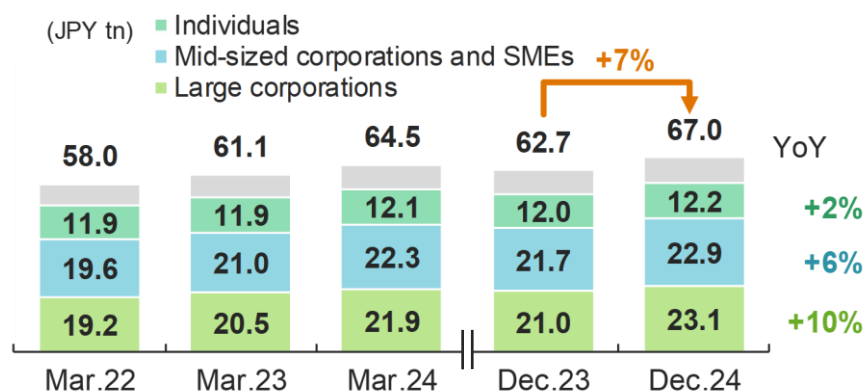
*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. The spread shows the difference with the cost of funds

*4 After adjustments for exchange rates, etc.

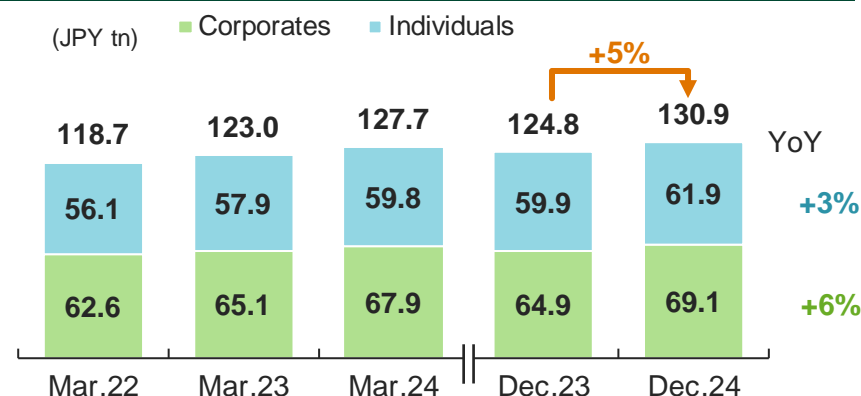
Domestic loans and deposits*1

Loans for large corporations increased by capturing corporate actions as well as working capital demand. Efforts to acquire deposits led to increases in both individuals and corporates amid rising interest rate.

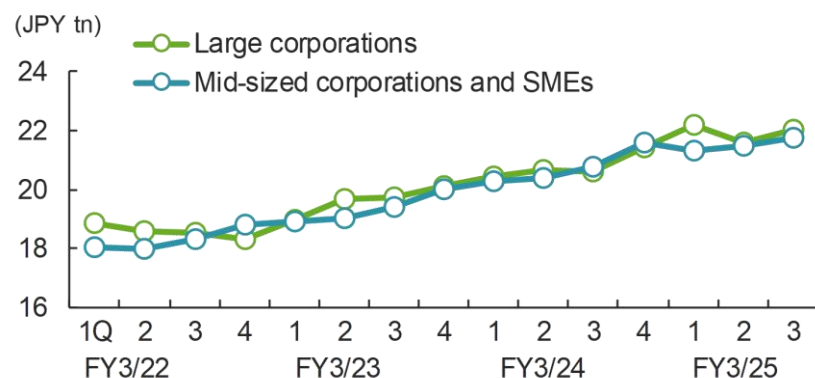
Loan balance*2



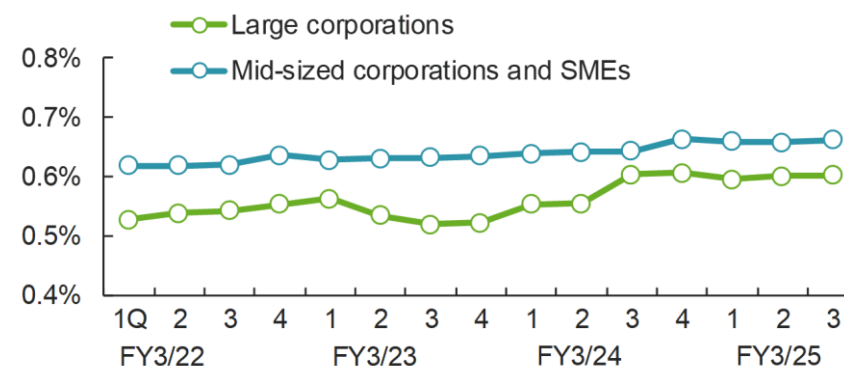
Deposit balance



Loan average balance for corporates*2,3



Loan spread for corporates*2,4



*1 SMBC *2 Managerial accounting basis *3 Quarterly average (excl. loans to the Japanese government)

Figures for SMEs are the outstanding balance of Corporate banking division

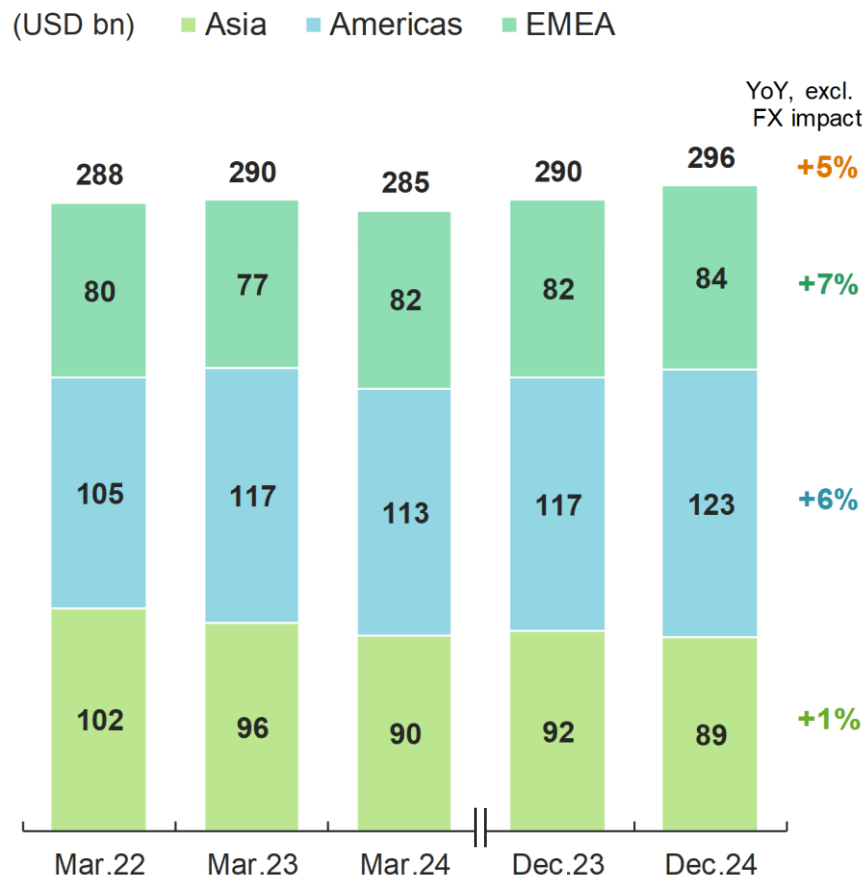
*4 Loan spread of existing loans (excl. loans to the Japanese government)

Overseas loans and deposits*1

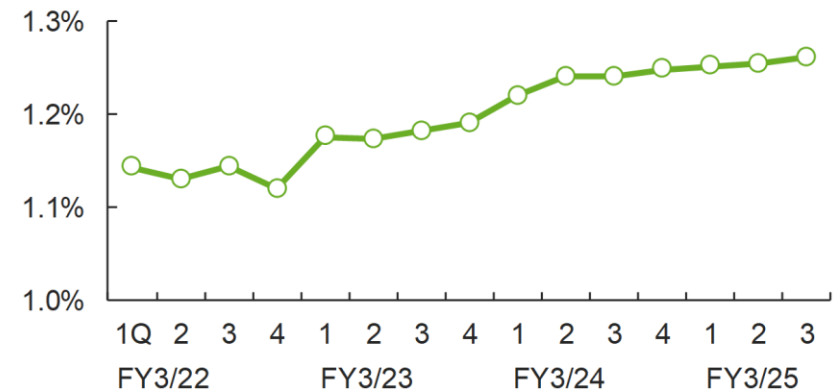
Plan for
Fulfilled Growth

Loan balance increased in Americas and EMEA mainly due to rising demands at the fiscal year end.
Loan spread has been improving due to initiatives with focus on ROE.

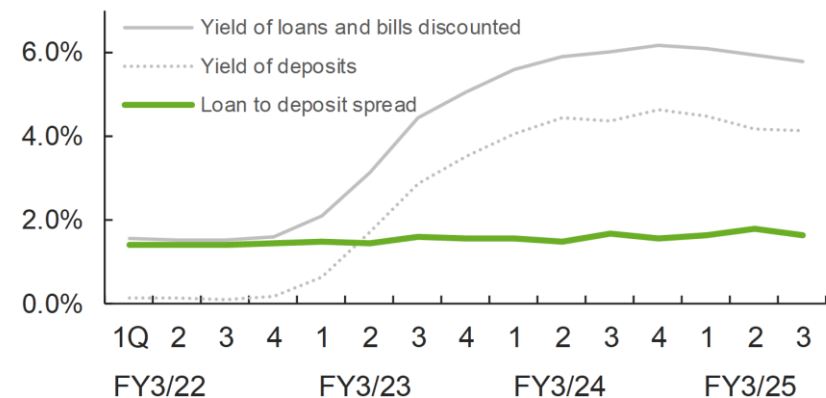
Loan balance



Loan spread*2



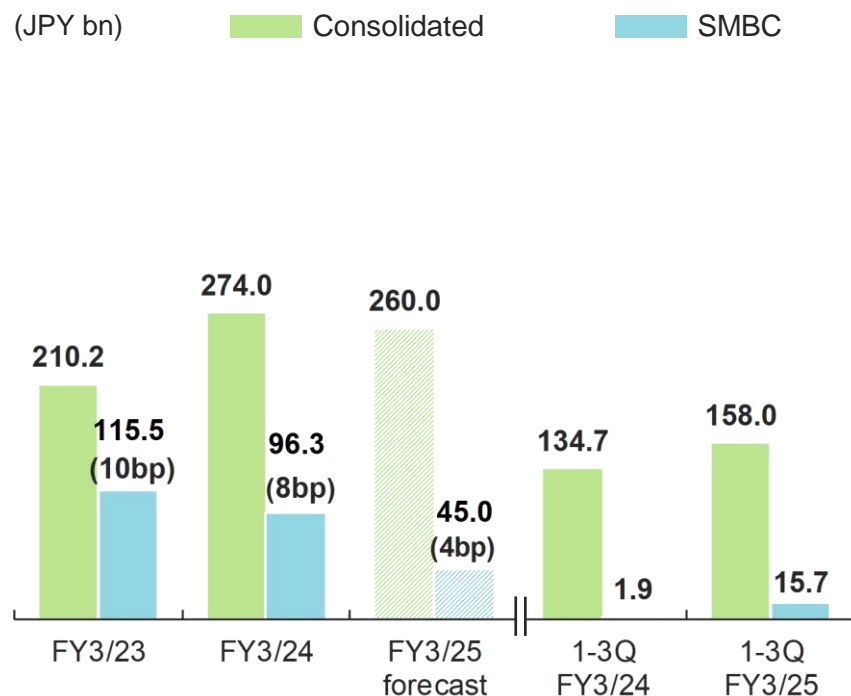
Loan to deposit spread



*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries

*2 Quarterly average loan spread of existing loans

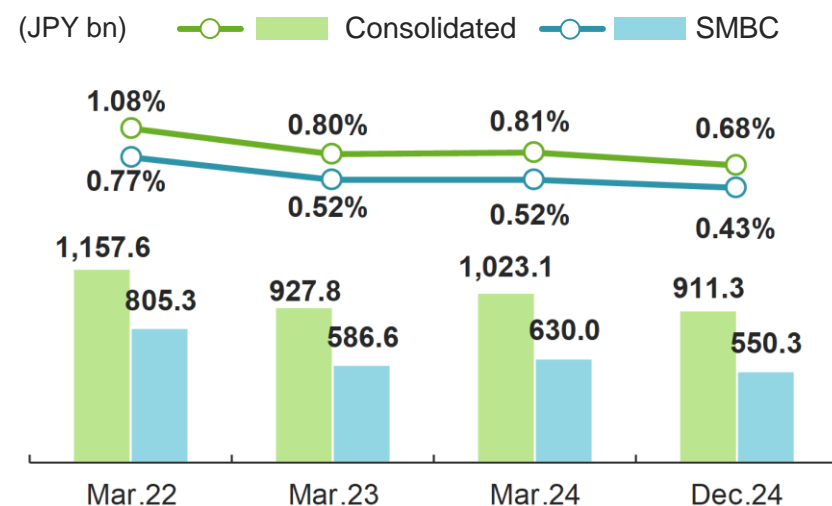
Credit costs



Major group companies

(JPY bn)	1-3Q FY3/25	YoY
SMCC	98	+6
o/w SMBCCF	56	+2
Overseas banking subsidiaries	44	+21
SMICC	21	+4

Non-performing loan ratio and balance^{*1}



Non-performing loan balance (consolidated)^{*2}

	(JPY bn)		
Domestic	558.7	651.1	471.3
Asia	219.7	209.9	208.6
Americas	67.7	84.5	94.6
EMEA	81.6	77.6	136.6

Claims on borrowers requiring caution (excl. claims to substandard borrowers)

	(JPY tn)		
SMBC	1.8	1.8	1.9

Total claims

	(JPY tn)		
Consolidated	116	126	134
SMBC	113	120	127

^{*1} NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims

^{*2} Managerial accounting basis

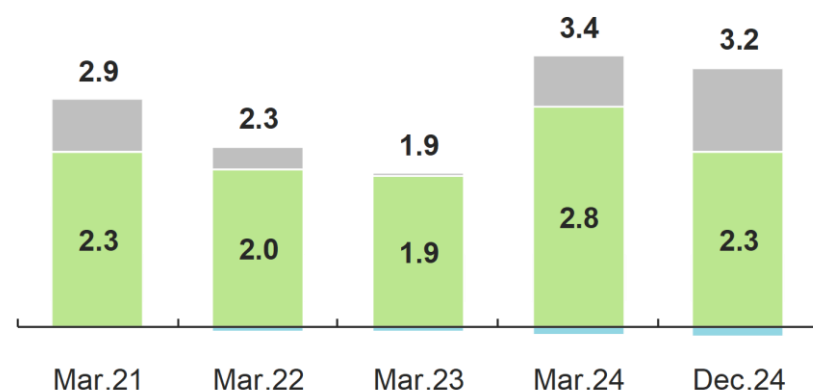
Breakdown of other securities (consolidated)

	B/S amount		Unrealized gains (losses)	
	(JPY bn)	Dec.24 vs Mar.24	Dec.24 vs Mar.24	
Held-to-maturity	259.4	+25.3	(4.0)	(2.6)
Available for sales	40,103.4	+3,970.6	3,217.2	(175.9)
Stocks (domestic)	3,400.1	(719.7)	2,251.9	(585.1)
Bonds (domestic)	11,931.7	+1,171.3	(122.1)	(21.9)
o/w JGBs	9,071.8	+1,524.5	(54.5)	+0.4
Others	24,771.7	+3,519.0	1087.3 ^{*1}	+431.1
o/w Foreign bonds	19,098.3	+2,262.1	(668.6)	+22.0

Risk volume is controlled by hedging and others

Unrealized gains

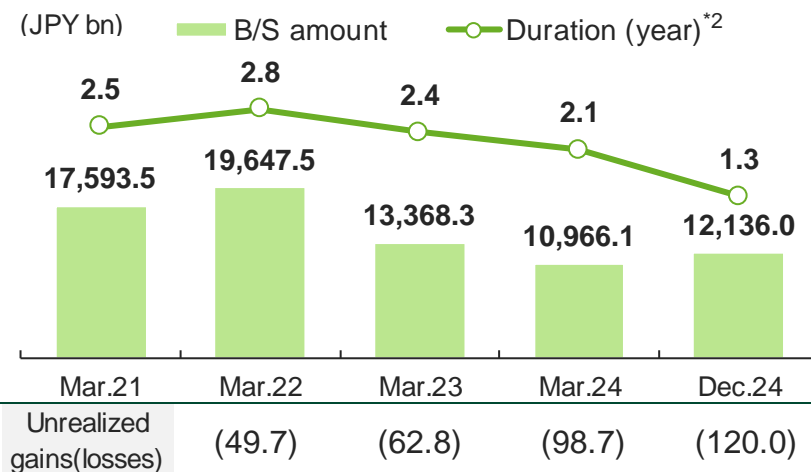
(JPY tn) ■ Stocks(domestic) ■ Bonds(domestic) ■ Others



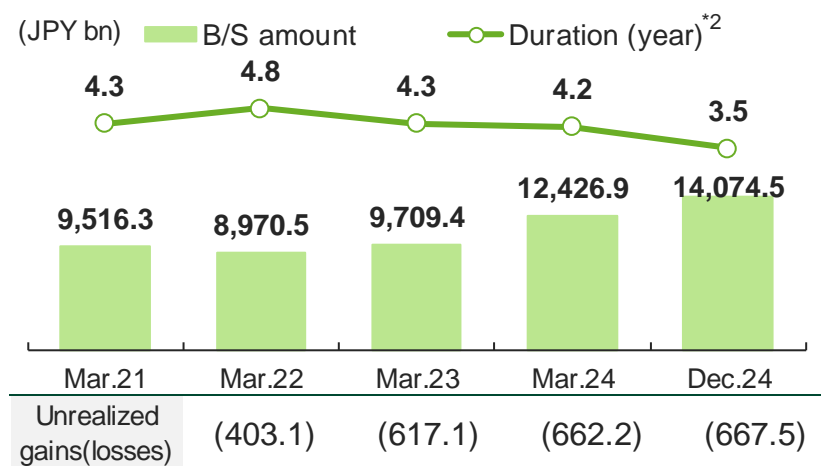
*1 The difference between foreign bonds and others is unrealized gain on foreign stocks

*1 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds)

Yen-denominated bonds (SMBC)



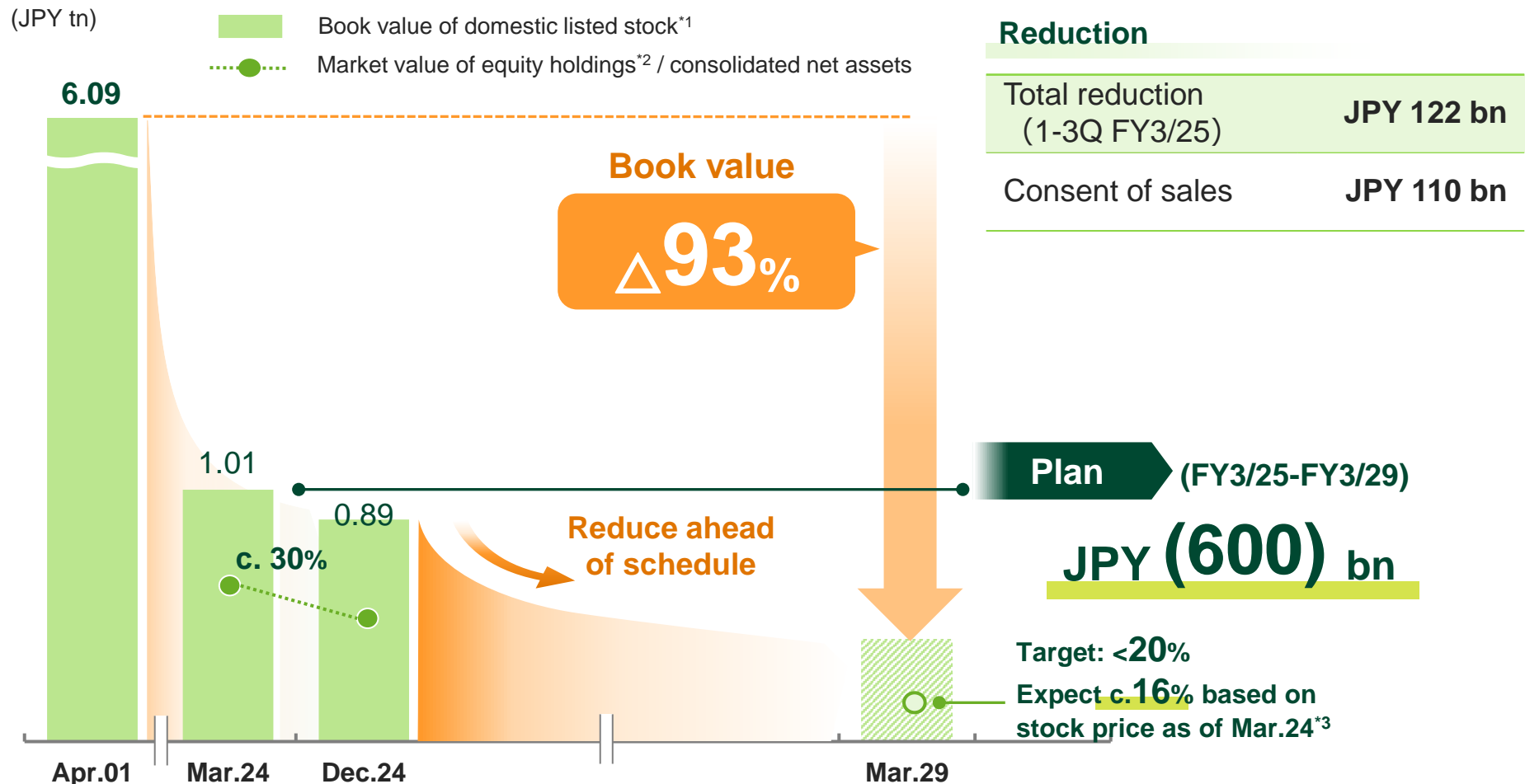
Foreign bonds (SMBC)



Reduction of equity holdings

Reduced JPY 122 bn in 1-3Q FY3/25.

Progressing at higher pace compared to the reduction plan of JPY 600 bn in five years.



*1 Excl. investments after Mar.20 for the business alliance purpose *2 Incl. balance of deemed held shares

*3 Nikkei Index of JPY 40,369 as of Mar.24

Balance sheet

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Fulfilled Growth

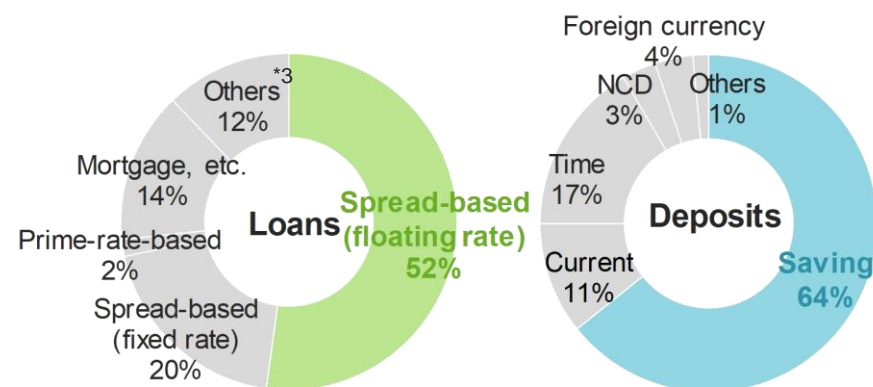
Consolidated

(vs Mar.24)

Loans JPY 113.4 tn (+JPY 6.4 tn)		Deposits JPY 188.3 tn (+JPY 8.7 tn)	
Domestic loans^{*1}		Loan to deposit ratio 60.2%	
JPY 67.0 tn			
Securities JPY 41.2 tn (+JPY 4.1tn)		Domestic deposits^{*1}	
JGBs	JPY 9.1 tn	JPY 130.9 tn	
Foreign bonds	JPY 19.1 tn	NCD	
		JPY 16.2 tn	
Others JPY156.2 tn (+JPY 5.2 tn)		Others JPY107.3 tn (+JPY 6.4 tn)	
Cash and due from banks	JPY 74.5 tn		
BoJ's current account ^{*1}	JPY 56.6 tn		
		Total net assets JPY 15.3tn (+JPY 0.5tn)	

Total assets JPY 310.9 tn (+JPY 15.6 tn)

Domestic loans and deposits^{*2}



Impact of possible interest hike^{*4}

Mar. 24	Jul. 24	Jan. 25	per +0.25%
0-0.1%	0.25%	0.50%	

Net interest income

+JPY 100 bn

+JPY 100 bn

+JPY 100 bn^{*5}

Assumption

Floating rate loan	+25bps
Prime-rate based loan	+25bps
Fixed rate loan	+25bps
JGBs	+25bps
BOJ current account	All 50bps
Ordinary deposit	+10bps
Time deposit	+10bps

*1 SMBC *2 Managerial accounting basis *3 Overdraft, foreign-currency-denominated, etc.

*4 Based on assumption of no change in balance sheet

*5 Based on certain assumption and will change by market environment

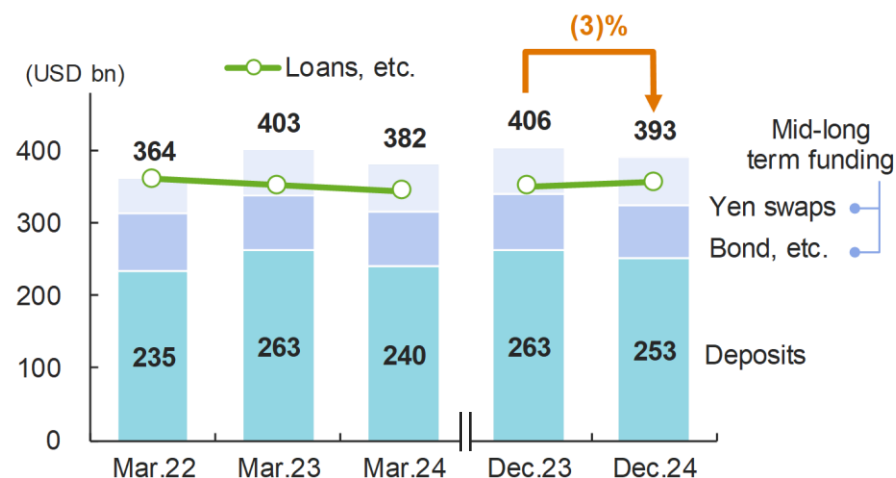
Non-JPY B/S^{*1,2}

(vs Mar.24)

Interest earning assets	Deposit^{*3}
USD 357 bn (+USD 12 bn)	USD 253 bn (+USD 13 bn)
Others	Mid-long term funding^{*4}
USD 138 bn (USD (0) bn)	USD 140 bn (USD (2) bn)
Foreign bonds, NCD	CD/CP
USD 92 bn (+USD 8 bn)	USD 88 bn (+USD 6 bn)
	Interbank (incl. Repo)
	USD 106 bn (+USD 3 bn)

Assets / Liabilities USD 587 bn (+USD 20 bn)

Foreign currency balance



(Ref.) Impact of change in foreign interest rate

Loan/deposit

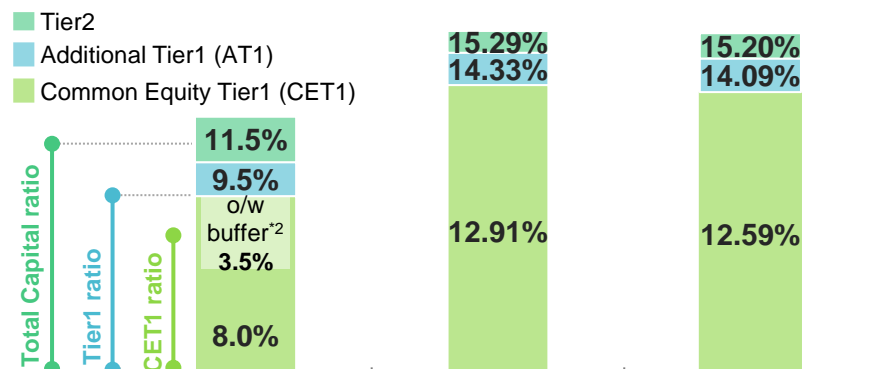
- Most of the loans and deposits are based on market rate
- Net interest income increase by JPY 20 bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

^{*1} Managerial accounting basis ^{*2} Sum of SMBC and major local subsidiaries

^{*3} Incl. deposits from central banks ^{*4} Corporate bonds, currency swaps, etc

Capital ratio(Transitional basis)*1

Transitional basis



(JPY bn)	Mar. 24	Dec. 24
Total capital	14,197.9	14,570.4
Tier1 capital	13,311.6	13,507.4
o/w CET1 capital	11,992.6	12,073.2
Tier2 capital	886.3	1,062.9
Risk-weighted assets	92,848.6	95,841.9
Finalized Basel III basis		
CET1 ratio	10.9%	10.7%
excl. net unrealized gains on other securities	9.9%	10.2%
CET1 Capital*3 (JPY tn)	10.2	10.7
RWA*3 (JPY tn)	102.3	105.1

Other requirement ratios

	Dec. 24	Requirement
External TLAC ratio		
RWA basis	24.09%	18.0%
Leverage exposure basis	9.92%	7.10%
Leverage ratio	5.03%	3.7%
LCR (Average 2Q FY3/25)	135.0%	100%

*1 Basel III finalization phased-in started from Mar. 24. Revised RWA calculation will be fully implemented by Mar. 29

*2 Capital conservation buffer: 2.5%+ G-SIBs surcharge: 1.0%. Countercyclical buffer (CCyB) omitted

*3 Finalized Basel III basis, excl.net unrealized gains on other securities. RWA associated with net unrealized gains on stocks is excluded.

Results by Business Unit (1)

Plan for
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Retail

- Both gross profit and net business profit increased due to higher income on deposit from rising interest rates, along with strong performance in asset management business and payment business.
- Overhead ratio improved by the steady implementation of cost control initiatives along with an increase in gross profit.

(JPY bn)	1-3Q FY3/25	YoY* ¹
Gross profit	1,012.9	+92.3
Income on loans and deposits* ²	103.5	+21.4
Wealth management business	249.2	+29.0
Payment business	408.7	+27.0
Consumer finance business	227.4	+11.3
Expenses	810.7	+40.6
Overhead Ratio	80.0%	(3.6)%
Net business profit	205.5	+50.8

	FY3/24	1-3Q FY3/25	KPI
AM / foreign currency balances (JPY tn)	17.2	19.4	18
Consumer finance outstanding (JPY tn)	2.6	2.7	3
# of Olive accounts	Nov.24 : 3.5 mn		

Wholesale

- Income on loans and deposits increased significantly due to increased loan volume and improved loan-to-deposit spread. Fee-income related to finance has also been strong.
- Securities business also showed good performance due to increased corporate actions, leading to growth in both gross profit and net business profit.

(JPY bn)	1-3Q FY3/25	YoY* ¹
Gross profit	671.7	+84.1
Income on loans and deposits	304.3	+52.6
FX and money transfer fees	104.8	+3.7
SMBC Loan syndication	38.9	+6.5
Structured finance	31.8	+5.9
Real estate finance	11.9	+1.1
Securities business	64.5	+15.4
Expenses	244.0	+14.0
Overhead Ratio	36.3%	(2.8)%
Net business profit	520.0	+78.1

	FY3/24	1-3Q FY3/25	KPI* ³
Investment and financing for startups (total / JPY bn)	79.2	161.8	135

*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

*2 Excl. consumer finance

Results by Business Unit (2)

Global

- Gross profit increased driven by income on loans and deposits as well as loan-related fees, while trend of rising expenses continues, primarily due to inflation.
- Net business profit decreased due to the absence of insurance settlement at SMBCAC (JPY 40 bn in FY3/24^{*2}).

(JPY bn)	1-3Q FY3/25	YoY ^{*1}
Gross profit	1,075.7	+54.7
Income on loans and deposits	532.8	+22.5
Loan related fees	219.2	+23.4
Securities business	63.2	+0.5
Expenses	690.6	+76.8
Overhead Ratio	64.2%	+4.1%
Equity in gains(losses) of affiliates	60.4	(26.2)
Net business profit	468.6	(42.6)

	FY3/24	1-3Q FY3/25	KPI ^{*2}
Net business profit of the Americas Division (USD mn)	1,583	1,181	+500

Global market

- Banking profit increased steadily by the nimble portfolio management.
- Sales and trading business also show good performance by capturing clients' flow, resulting increases in both gross profit and net business profit.

(JPY bn)	1-3Q FY3/25	YoY ^{*1}
Gross profit	535.8	+114.6
SMBC	351.8	+89.6
SMBC Nikko	118.1	+4.4
Expenses	148.4	+13.6
Overhead Ratio	27.7%	(4.3)%
Net business profit	413.3	+103.0

	FY3/24	1-3Q FY3/25	KPI
Net business profits from overseas securities (JPY bn)	36.2	19.0	49

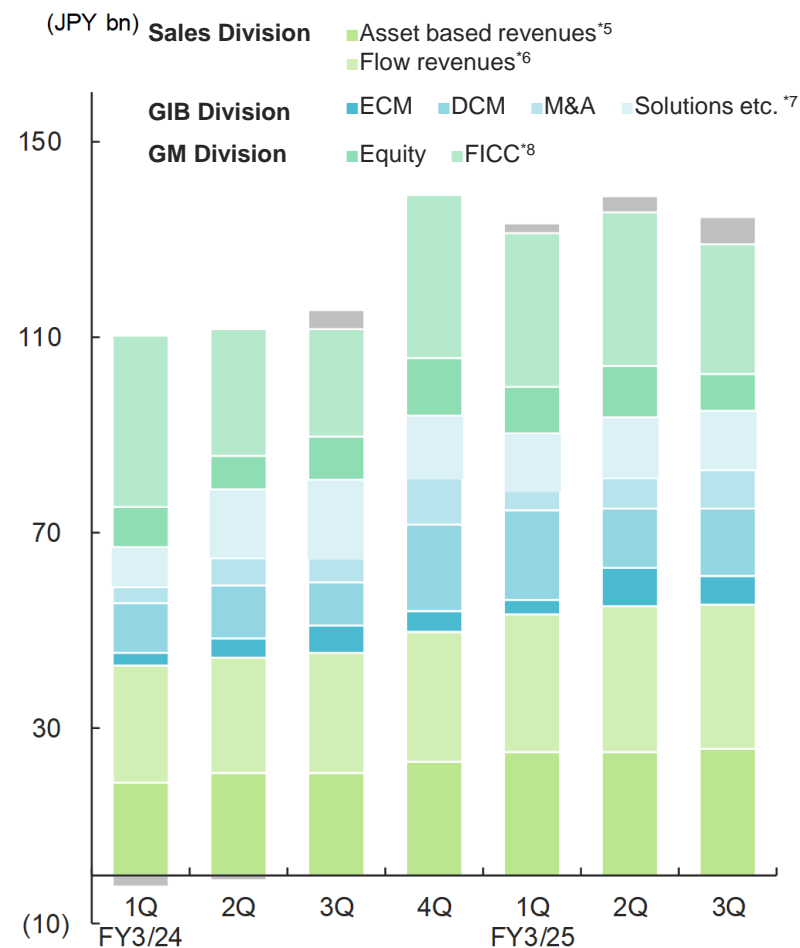
*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

*2 Record JPY 40 bn to GB, excluding FX impact from JPY 45 bn in financial accounting.

Financial results

	(JPY bn)	FY3/24	1-3Q FY3/25	YoY
Net operating revenue		473.5	406.6	+72.5
SG&A expenses		401.9	332.8	+42.6
Operating profits		71.6	73.7	+29.9
o/w Sales Division		10.1	26.3	+20.1
GIB Division ^{*2}		21.8	17.5	+7.0
GM Division ^{*3}		45.5	26.5	(5.5)
Ordinary profits		80.2	77.3	+29.5
Net income		57.6	75.3	+42.0
Client assets^{*4}	(JPY tn)	82.7	83.6	

Net operating revenue



^{*1} Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)

^{*2} Global Investment Banking Division ^{*3} Global Markets Division ^{*4} Non-consolidated

^{*5} Agency commissions on investment trusts, insurance and fund wrap discretionary investment fee, etc.

^{*6} Equity brokerage commissions, etc. ^{*7} Mainly, business that utilizes the company's balance sheet and derivatives

^{*8} Fixed Income, Currency and Commodities

Financial results

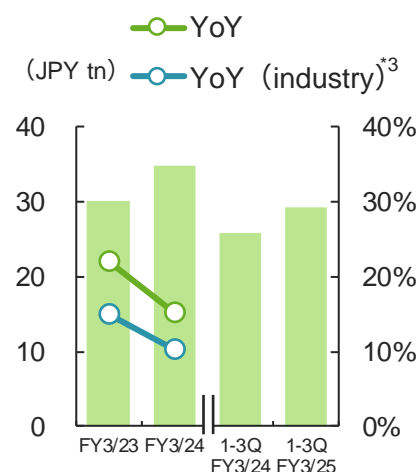
(JPY bn)	FY3/24	1-3Q FY3/25	YoY
Operating revenue	901.7	718.7	+51.4
o/w Commission fee	228.4	193.4	+24.4
Finance	306.4	243.8	+15.3
o/w SMBCCF	147.0	117.2	+7.7
Sales on credit and receipt agency	81.1	61.3	+0.2
Loan guarantee revenue	77.4	62.5	+4.5
Operating expenses	785.8	719.6	+148.7
o/w For loan losses	109.8	101.3	+6.9
o/w SMBCCF	54.0	58.7	+3.8
For interest repayment	23.0	99.0	+99.0
For loan guarantees	16.0	7.5	(1.1)
Ordinary profit	57.6	(2.5)	(81.5)
o/w Non-operating revenue	1.2	4.9	+3.3
Non-operating expenses	59.5	6.4	(12.5)
Net income	21.2	24.9 ^{*1}	(27.8)
NPLs^{*2}	98.9	107.7	
(NPL ratio)	10.04%	10.31%	
Allowance on interest^{*2} repayments (provision)	83.7	170.1	
	4.0yrs	10.1yrs	

*1 Net income :JPY 66.3bn, excl. the gain on extinguishment of tie-in shares related to the merger with SMBCCF: +JPY 46.6 bn and the radical allowance on interest repayment: (88)bn *2 Only SMBCCF

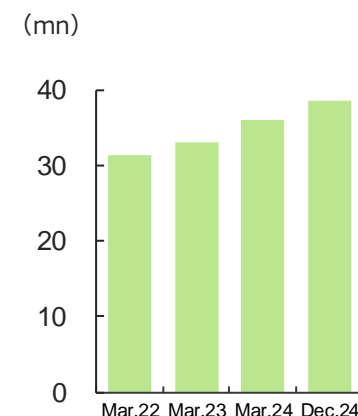
*3 Japan Consumer Credit Association "Credit card behavior investigation" Shopping credit amount

*4 The Figure from FY3/23 has been adjusted to the reorganization of SMBC Mobit in Apr.23

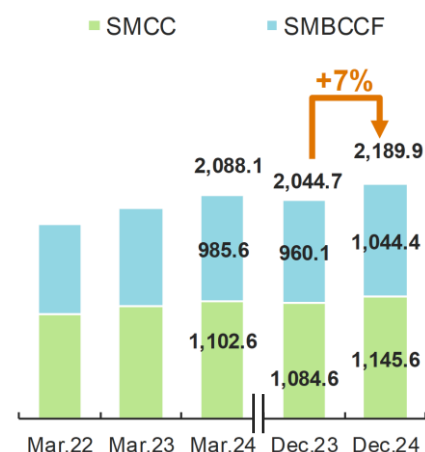
Sales handled



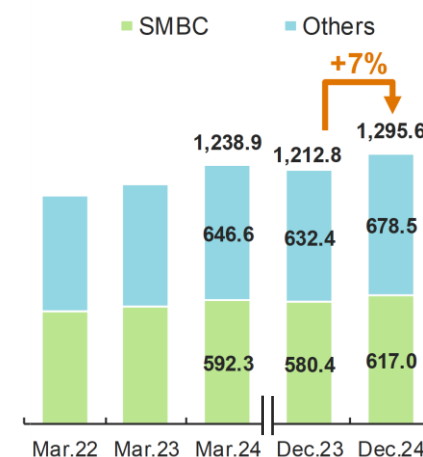
of card holders



Consumer loans^{*4}



Loan guarantee^{*2}



This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. (“the Company”) and its management with respect to the Company’s future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements.

Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

Exchange rates (TTM)

	Dec.23	Mar.24	Dec.24
USD	141.83	151.33	158.15
EUR	157.08	163.24	164.86

Assumptions for FY3/25

Policy rate (Maximum)	Japan	0.25%
	U.S.	4.0%
FX rate	USD	JPY 140

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Expenses (non-consolidated)	Excl. non-recurring losses
Net business profit	Before provision for general reserve for possible loan losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses