

Financial Results

Fiscal Year 3/2025

- Supplementary Information -

Sumitomo Mitsui Financial Group, Inc.

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Notes 1. Consolidated: Consolidated figures of Sumitomo Mitsui Financial Group, Inc. ("The Company")

2. Non-consolidated: Non-consolidated figures of Sumitomo Mitsui Banking Corporation ("SMBC")

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of our securities portfolio; our ability to successfully implement our business strategy through our subsidiaries, affiliates and alliance partners; exposure to new risks as we expand the scope of our business; and incurrence of significant credit-related costs. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. We undertake no obligation to update or revise any forward-looking statements. Please refer to our most recent disclosure documents such as our annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as our earnings press releases, for a more detailed description of the risks and uncertainties that may affect our financial conditions and our operating results, and investors' decisions.

1. Income analysis

Consolidated

(Millions of yen)

		FY3/2025	Change	FY3/2024
Consolidated gross profit	1	4,126,746	387,928	3,738,818
Net interest income	2	2,338,218	457,565	1,880,653
Trust fees	3	9,733	1,538	8,195
Net fees and commissions	4	1,559,176	77,146	1,482,030
Net trading income	5	383,566	275,810	107,756
Net other operating income	6	(163,949)	(424,132)	260,183
General and administrative expenses	7	(2,401,955)	(151,362)	(2,250,593)
Equity in gains (losses) of affiliates	8	(5,504)	(77,490)	71,986
Consolidated net business profit	9	1,719,286	159,075	1,560,211
Total credit cost	10	(344,547)	(70,518)	(274,029)
Credit costs	11	(360,997)	(70,033)	(290,964)
Write-off of loans	12	(151,583)	(7,865)	(143,718)
Provision for reserve for possible loan losses	13	(167,639)	(49,251)	(118,388)
Others	14	(41,774)	(12,917)	(28,857)
Recoveries of written-off claims	15	16,449	(485)	16,934
Gains (losses) on stocks	16	509,847	260,030	249,817
Other income (expenses)	17	(165,103)	(95,233)	(69,870)
Ordinary profit	18	1,719,482	253,354	1,466,128
Extraordinary gains (losses)	19	(19,539)	104,239	(123,778)
Gains (losses) on disposal of fixed assets	20	(11,753)	(3,513)	(8,240)
Losses on impairment of fixed assets	21	(7,052)	6,644	(13,696)
Losses related to sale of freight car leasing business	22	-	108,191	(108,191)
Gains on step acquisitions	23	-	(7,080)	7,080
Income before income taxes	24	1,699,943	357,594	1,342,349
Income taxes - current	25	(577,307)	(134,571)	(442,736)
Income taxes - deferred	26	64,242	(4,831)	69,073
Profit	27	1,186,877	218,190	968,687
Profit attributable to non-controlling interests	28	(8,881)	(3,141)	(5,740)
Profit attributable to owners of parent	29	1,177,996	215,050	962,946

Notes: 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

Number of consolidated subsidiaries and affiliates

		Mar. 31, 2025	Change	Mar. 31, 2024
Consolidated subsidiaries	30	172	(3)	175
Equity method affiliates	31	244	(73)	317

SMBC non-consolidated

(Millions of yen)

		FY3/2025	Change	FY3/2024
Gross banking profit	1	2,256,559	371,361	1,885,198
Gross domestic profit	2	1,064,815	228,003	836,812
Net interest income	3	847,865	238,690	609,175
Trust fees	4	3,437	435	3,002
Net fees and commissions	5	251,826	3,264	248,562
Net trading income	6	4,078	1,958	2,120
Net other operating income	7	(42,393)	(16,345)	(26,048)
Gains (losses) on bonds	8	(46,070)	(32,048)	(14,022)
Gross international profit	9	1,191,744	143,358	1,048,386
Net interest income	10	803,424	246,591	556,833
Net fees and commissions	11	293,995	12,831	281,164
Net trading income	12	168,116	295,947	(127,831)
Net other operating income	13	(73,791)	(412,011)	338,220
Gains (losses) on bonds	14	(9,123)	22,351	(31,474)
Expenses (excluding non-recurring losses)	15	(1,072,173)	(88,287)	(983,886)
Overhead ratio	16	47.5%	(4.7%)	52.2%
Personnel expenses	17	(451,463)	(33,196)	(418,267)
Non-personnel expenses	18	(553,838)	(45,763)	(508,075)
Taxes	19	(66,872)	(9,329)	(57,543)
Banking profit (before provision for general reserve for possible loan losses)	20	1,184,386	283,075	901,311
Gains (losses) on bonds	21	(55,194)	(9,697)	(45,497)
Core Banking Profit (20-21)	22	1,239,580	292,771	946,809
excluding gains (losses) on cancellation of investment trusts	23	1,155,583	229,559	926,024
Provision for general reserve for possible loan losses	24	(103,499)	(82,840)	(20,659)
Banking profit	25	1,080,886	200,234	880,652
Non-recurring gains (losses)	26	407,176	247,358	159,818
Credit costs	27	(47,278)	28,535	(75,813)
Gains on reversal of reserve for possible loan losses	28	-	-	-
Recoveries of written-off claims	29	0	(214)	214
Gains (losses) on stocks	30	486,093	250,156	235,937
Other non-recurring gains (losses)	31	(31,639)	(31,120)	(519)
Ordinary profit	32	1,488,062	447,591	1,040,471
Extraordinary gains (losses)	33	(9,479)	(2,232)	(7,247)
Gains (losses) on disposal of fixed assets	34	(7,607)	(3,885)	(3,722)
Losses on impairment of fixed assets	35	(1,871)	1,654	(3,525)
Income before income taxes	36	1,478,583	445,360	1,033,223
Income taxes - current	37	(440,708)	(133,795)	(306,913)
Income taxes - deferred	38	30,691	(5,645)	36,336
Net income	39	1,068,566	305,920	762,646
Total credit cost (24+27+28+29)	40	(150,778)	(54,520)	(96,258)
Provision for general reserve for possible loan losses	41	(103,499)	(82,840)	(20,659)
Write-off of loans	42	(10,806)	13,138	(23,944)
Provision for specific reserve for possible loan losses	43	(14,940)	32,098	(47,038)
Losses on sales of delinquent loans	44	(16,037)	(12,156)	(3,881)
Provision for loan loss reserve for specific overseas countries	45	(5,494)	(4,545)	(949)
Recoveries of written-off claims	46	0	(214)	214

Note: Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Interest spread (domestic)

SMBC non-consolidated

(%)

	FY3/2025	Six months ended Sep. 30, 2024	Six months ended Mar. 31, 2025	FY3/2024
Yield on interest earning assets (A)	0.66	0.61	0.70	0.56
Interest earned on loans and bills discounted (C)	1.02	0.94	1.09	0.84
Interest earned on securities	1.32	1.58	1.05	0.81
Total cost of funding (including expenses) (B)	0.53	0.49	0.57	0.43
Cost of interest bearing liabilities	0.09	0.06	0.12	0.02
Interest paid on deposits, etc. (D)	0.06	0.03	0.09	0.00
Interest paid on other liabilities	0.32	0.28	0.36	0.19
Expense ratio	0.43	0.42	0.44	0.41
Overall interest spread (A) - (B)	0.13	0.12	0.13	0.13
Interest spread (C) - (D)	0.96	0.91	1.00	0.84

Note: From FY3/2025, the yield on interest earning assets was calculated by considering interest earning portion of the deposit with the Bank of Japan, and this change was retroactively applied to FY3/2024.

Reference: After deducting loans to the Japanese government, etc.

Interest earned on loans and bills discounted (E)	1.04	0.97	1.12	0.86
Interest spread (E) - (D)	0.98	0.94	1.03	0.86

3. Gains (losses) on securities

SMBC non-consolidated

(Millions of yen)

	FY3/2025	Change	FY3/2024
Gains (losses) on bonds	(55,194)	(9,697)	(45,497)
Gains on sales	56,115	17,968	38,147
Losses on sales	(105,946)	(26,353)	(79,593)
Gains on redemption	0	0	0
Losses on redemption	(5,363)	(1,312)	(4,051)
Losses on devaluation	-	-	-
Gains (losses) on stocks	486,093	250,156	235,937
Gains on sales	533,438	225,993	307,445
Losses on sales	(17,345)	(11,907)	(5,438)
Losses on devaluation	(29,998)	36,072	(66,070)

4. Unrealized gains (losses) on securities

Consolidated

(Millions of yen)

			Mar. 31, 2025					Mar. 31, 2024	
			Balance sheet amount	Net unrealized gains (losses)				Balance sheet amount	Net unrealized gains (losses) (b)
				(a)	(a) - (b)	Gains	Losses		
	Held-to-maturity securities	1	274,414	(6,174)	(4,769)	-	6,174	234,095	(1,405)
	Other securities	2	39,776,760	2,806,023	(587,072)	3,546,118	740,095	36,132,798	3,393,095
	Stocks	3	3,045,167	1,960,926	(876,091)	1,965,943	5,016	4,119,760	2,837,017
	Bonds	4	13,893,477	(144,837)	(44,696)	7,508	152,345	10,760,383	(100,141)
	Japanese government bonds	5	11,180,546	(52,395)	2,429	104	52,500	7,547,376	(54,824)
	Others	6	22,838,114	989,933	333,715	1,572,666	582,733	21,252,655	656,218
	Foreign bonds	7	17,424,744	(449,098)	241,481	83,706	532,804	16,836,216	(690,579)
	Other money held in trust	8	520	-	-	-	-	315	-
	Total	9	40,051,695	2,799,849	(591,840)	3,546,118	746,269	36,367,210	3,391,689
	Stocks	10	3,045,167	1,960,926	(876,091)	1,965,943	5,016	4,119,760	2,837,017
	Bonds	11	14,167,892	(151,011)	(49,464)	7,508	158,519	10,994,479	(101,547)
	Others	12	22,838,635	989,933	333,715	1,572,666	582,733	21,252,970	656,218

SMBC non-consolidated

(Millions of yen)

			Mar. 31, 2025					Mar. 31, 2024	
			Balance sheet amount	Net unrealized gains (losses)				Balance sheet amount	Net unrealized gains (losses) (b)
				(a)	(a) - (b)	Gains	Losses		
	Held-to-maturity securities	13	22,300	(1,158)	(680)	-	1,158	22,300	(478)
	Stocks of subsidiaries and affiliates	14	5,009,805	(70,058)	11,650	19,490	89,548	4,945,212	(81,708)
	Other securities	15	33,564,599	1,774,438	(753,303)	2,498,161	723,723	30,599,803	2,527,741
	Stocks	16	2,693,563	1,817,170	(841,837)	1,822,127	4,957	3,709,291	2,659,007
	Bonds	17	13,835,139	(140,894)	(42,645)	7,521	148,416	10,943,768	(98,249)
	Japanese government bonds	18	11,180,546	(52,395)	2,429	104	52,500	7,547,376	(54,824)
	Others	19	17,035,896	98,162	131,177	668,512	570,349	15,946,743	(33,015)
	Foreign bonds	20	12,711,011	(458,910)	203,312	61,892	520,802	12,426,880	(662,222)
	Total	21	38,596,705	1,703,221	(742,334)	2,517,651	814,430	35,567,315	2,445,555
	Stocks	22	2,987,917	1,818,870	(842,764)	1,823,828	4,957	4,004,093	2,661,634
	Bonds	23	13,857,439	(142,052)	(43,324)	7,521	149,574	10,966,068	(98,728)
	Others	24	21,751,347	26,402	143,752	686,301	659,898	20,597,152	(117,350)

Notes: 1. The figures above include negotiable certificates of deposit in "Cash and due from banks" and beneficiary claims on loan trust in "Monetary claims bought."

2. Net unrealized gains (losses) are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are measured at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

5. Balance of securities, classified by maturity

Balance of other securities with maturities and bonds of held-to-maturity

SMBC non-consolidated

(Billions of yen)

	Mar. 31, 2025					Mar. 31, 2024				
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years	Total
Bonds	10,374.0	2,320.2	692.5	470.7	13,857.4	6,501.1	2,577.7	1,167.7	719.6	10,966.1
Japanese government bonds	9,663.6	1,352.8	39.6	124.5	11,180.5	5,793.3	1,322.7	119.5	311.8	7,547.4
Japanese local government bonds	126.0	268.0	417.1	4.0	815.1	71.4	264.7	700.8	9.8	1,046.7
Japanese short-term bonds	49.9	-	-	-	49.9	319.9	-	-	-	319.9
Japanese corporate bonds	534.4	699.4	235.8	342.2	1,811.8	316.5	990.2	347.3	398.0	2,052.1
Others	2,665.0	4,342.5	2,314.9	4,766.7	14,089.0	3,213.2	4,248.1	1,570.5	4,044.6	13,076.4
Total	13,039.0	6,662.6	3,007.4	5,237.4	27,946.4	9,714.3	6,825.8	2,738.2	4,764.2	24,042.5

6. Notional amount of interest rate swaps (under deferred hedge accounting),
classified by remaining maturity

SMBC non-consolidated

(Billions of yen)

	Mar. 31, 2025				Mar. 31, 2024			
	1 year or less	More than 1 year to 5 years	More than 5 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years	Total
Receivable fixed rate / payable floating rate	6,123.9	28,228.2	11,046.2	45,398.3	4,285.0	24,030.3	5,612.4	33,927.7
Receivable floating rate / payable fixed rate	1,101.7	9,181.4	13,470.7	23,753.7	1,223.6	7,761.0	10,739.1	19,723.7
Receivable floating rate / payable floating rate	425.0	-	-	425.0	-	-	-	-
Total	7,650.6	37,409.6	24,516.9	69,577.0	5,508.7	31,791.3	16,351.5	53,651.4

7. Employee retirement benefits

Consolidated

(1) Projected benefit obligation

(Millions of yen)

		Mar. 31, 2025	Change	Mar. 31, 2024
Fair value of plan assets	(A)	1,805,602	(15,617)	1,821,219
Projected benefit obligation	(B)	852,205	(92,485)	944,690
Net surplus (deficit)	(A-B)	953,397	76,869	876,528
Net defined benefit asset		987,288	73,497	913,791
Net defined benefit liability		33,890	(3,373)	37,263
Measurements of defined benefit plans (before tax effect deduction)		(404,307)	5,465	(409,772)
Unrecognized prior service cost (deductible from the obligation)		(9,408)	2,390	(11,798)
Unrecognized net actuarial gain (loss)		(394,898)	3,076	(397,974)

(2) Retirement benefit expenses

(Millions of yen)

	FY3/2025	Change	FY3/2024
Retirement benefit expenses	(26,369)	(17,641)	(8,728)

SMBC non-consolidated

(1) Projected benefit obligation

(Millions of yen)

		Mar. 31, 2025	Change	Mar. 31, 2024
Projected benefit obligation	(A)	709,650	(83,541)	793,191
<Discount rate>		<1.95%>	<0.69%>	<1.26%>
Fair value of plan assets	(B)	1,674,216	(15,254)	1,689,470
Reserve for employee retirement benefits	(C)	-	-	-
Prepaid pension cost	(D)	558,899	79,211	479,688
Unrecognized prior service cost (deductible from the obligation)	(E)	(11,047)	2,651	(13,698)
Unrecognized net actuarial gain (loss)	(A-B-C+D-E)	(394,619)	8,273	(402,892)

(2) Retirement benefit expenses

(Millions of yen)

	FY3/2025	Change	FY3/2024
Retirement benefit expenses	(50,869)	(20,007)	(30,862)
Service cost	16,753	(1,820)	18,573
Interest cost on projected benefit obligation	9,994	2,336	7,658
Expected returns on plan assets	(45,704)	(6,454)	(39,250)
Amortization of unrecognized prior service cost	(2,651)	-	(2,651)
Amortization of unrecognized net actuarial gain (loss)	(37,739)	(11,673)	(26,066)
Others	8,478	(2,396)	10,874

8. Classification based on self-assessment and the Banking Act and the Reconstruction Act, and write-offs / reserves

SMBC non-consolidated, as of Mar. 31, 2025

(Billions of yen)

Category of borrowers under self-assessment	NPLs based on the Banking Act and the Reconstruction Act	Classification under self-assessment				Reserve for possible loan losses	Reserve ratio		
		Classification I	Classification II	Classification III	Classification IV				
Bankrupt borrowers	Bankrupt and quasi-bankrupt assets 55.8 (i) (Change from Mar. 31, 2024: (75.4))	Portion of claims secured by collateral or guarantees, etc. 52.7 (a)	Fully reserved 3.1	Direct write-offs (*1)		Specific reserve 6.1 (*2)	100% (*3)		
Effectively bankrupt borrowers									
Potentially bankrupt borrowers	Doubtful assets 323.5 (ii) (Change from Mar. 31, 2024: (54.4))	Portion of claims secured by collateral or guarantees, etc. 172.9 (b)	Necessary amount reserved 150.6			97.1 (*2)	64.50% (*3)		
Borrowers requiring caution	Substandard loans 157.2 (Change from Mar. 31, 2024: 36.3)	Portion of Substandard loans secured by collateral or guarantees, etc. 62.6 (c)				General reserve for Substandard loans 46.8 (*5)	60.20% (*3)	16.91% (*3)	
	Past due loans (3 months or more) 21.7 (iii) (Change from Mar. 31, 2024: (0.0))								
	Restructured loans 135.6 (iv) (Change from Mar. 31, 2024: 36.3) (Claims to Substandard borrowers)								
	Normal assets	Claims to Borrowers requiring caution, excluding claims to Substandard borrowers				General reserve 500.3 (*5)	5.12% [9.63%] (*4)		
Normal borrowers	122,870.5	Claims to Normal borrowers					0.10% (*4)		
Loan loss reserve for specific overseas countries						21.9			

Non-performing loan ratio 0.43% ((vi)/(v)) (Change from Mar. 31, 2024: (0.09)%)	Total 123,406.9 (v)	Total reserve for possible loan losses		625.5	Reserve ratio (*6)
	A=(i)+(ii)+(iii)+(iv) 536.5 (vi) (Change from Mar. 31, 2024: (93.5))	D: Specific reserve + General reserve for Substandard loans		150.0	(D/C) 60.41%
		B: Portion secured by collateral or guarantees, etc. (a)+(b)+(c)	C: Unsecured portion (A - B)		Coverage ratio ((B+D)/A) 81.67%

*1 Includes direct reduction of 197.8 billion yen.

*2 Partially includes reserve for assets that is not subject to disclosure based on the Banking Act and the Reconstruction Act.
(Bankrupt/Effectively bankrupt borrowers: 3.0 billion yen, Potentially bankrupt borrowers: 7.2 billion yen)

*3 Reserve ratios for claims on Bankrupt borrowers, Effectively bankrupt borrowers, Potentially bankrupt borrowers, Substandard borrowers and Borrowers requiring caution including Substandard borrowers are the proportion of the reserve for possible loan losses to each category's total claims, excluding the portion secured by collateral or guarantees, etc.

*4 Reserve ratios for claims on Normal borrowers and Borrowers requiring caution (excluding claims to Substandard borrowers) are the proportion of the reserve for possible loan losses to the respective claims of each category.

The reserve ratio for unsecured claims on Borrowers requiring caution (excluding claims to Substandard borrowers) is shown in [].

*5 Includes Specific reserve for Borrowers requiring caution totaling 0.0 billion yen.

*6 The proportion of the reserve to the claims, excluding the portion secured by collateral or guarantees, etc.

9. Reserve for possible loan losses and reserve ratio

Consolidated

(Millions of yen, %)

	Mar. 31, 2025		(a) - (c)	Mar. 31, 2024	
	(a)	Reserve Ratio (b)		(c)	Reserve Ratio (d)
Reserve for possible loan losses	925,931	105.02	108,353	817,578	79.91
General reserve	727,715		131,734	595,981	
Specific reserve	176,280		(26,201)	202,481	
Loan loss reserve for specific overseas countries	21,935		2,820	19,115	
Amount of direct reduction	242,971		(7,870)	250,841	

SMBC non-consolidated

(Millions of yen, %)

	Mar. 31, 2025		(a) - (c)	Mar. 31, 2024	
	(a)	Reserve Ratio (b)		(c)	Reserve Ratio (d)
Reserve for possible loan losses	625,538	116.60	102,153	523,385	83.08
General reserve	500,305		103,499	396,806	
Specific reserve	103,319		(6,842)	110,161	
Loan loss reserve for specific overseas countries	21,912		5,495	16,417	
Amount of direct reduction	197,764		(11,148)	208,912	

Note: Reserve ratio (Reserve for possible loan losses / NPLs based on the Banking Act and the Reconstruction Act (Excluding Normal Assets)) is after direct reduction.

10. Non-performing loans (NPLs) based on the Banking Act and the Reconstruction Act, and coverage

Consolidated

(Millions of yen, %)

		Mar. 31, 2025		Mar. 31, 2024
		(a)	(a) - (b)	(b)
	Bankrupt and quasi-bankrupt assets	75,234	(84,952)	160,186
	Doubtful assets	454,767	(107,859)	562,626
	Substandard loans	351,693	51,371	300,322
	Past due loans (3 months or more)	60,843	2,478	58,365
	Restructured loans	290,850	48,893	241,957
Total (A)		881,696	(141,439)	1,023,135
Normal assets		130,080,805	5,049,175	125,031,630
Grand total (B)		130,962,501	4,907,736	126,054,765
NPL ratio (A/B)		0.67	(0.14)	0.81

(Millions of yen)

		Mar. 31, 2025		Mar. 31, 2024
		(a)	(a) - (b)	(b)
Total coverage (C)		537,125	(159,683)	696,808
Reserve for possible loan losses (D)		201,766	(19,207)	220,973
Amount recoverable by guarantees, collateral and others (E)		335,359	(140,476)	475,835

(%)

Coverage ratio (C) / (A)	60.92	(7.19)	68.11
Coverage ratio calculated with total reserve for possible loan losses included in the numerator	143.05	16.63	126.42

(%)

Reserve ratio to unsecured assets (D) / (A - E)	36.93	(3.45)	40.38
Reserve ratio calculated with total reserve for possible loan losses included in the numerator	169.48	20.10	149.38

SMBC non-consolidated

(Millions of yen, %)

		Mar. 31, 2025		Mar. 31, 2024
		(a)	(a) - (b)	(b)
	Bankrupt and quasi-bankrupt assets	55,794	(75,385)	131,179
	Doubtful assets	323,461	(54,405)	377,866
	Substandard loans	157,232	36,286	120,946
	Past due loans (3 months or more)	21,665	(20)	21,685
	Restructured loans	135,566	36,306	99,260
Total (A)		536,487	(93,505)	629,992
Normal assets		122,870,459	3,175,568	119,694,891
Grand total (B)		123,406,947	3,082,064	120,324,883
NPL ratio (A/B)		0.43	(0.09)	0.52

(Millions of yen)

		Mar. 31, 2025		Mar. 31, 2024
		(a)	(a) - (b)	(b)
Total coverage (C)		438,168	(125,832)	564,000
Reserve for possible loan losses (D)		150,039	12,577	137,462
Amount recoverable by guarantees, collateral and others (E)		288,129	(138,409)	426,538

(%)

Coverage ratio (C) / (A)	81.67	(7.86)	89.53
Coverage ratio calculated with total reserve for possible loan losses included in the numerator	170.31	19.53	150.78

(%)

Reserve ratio to unsecured assets (D) / (A - E)	60.41	(7.15)	67.56
Reserve ratio calculated with total reserve for possible loan losses included in the numerator	251.87	(5.38)	257.25

Note: Reserve for possible loan losses is a sum of general reserve for substandard loans and specific reserve.

11. Results of off-balancing of NPLs

SMBC non-consolidated

(Billions of yen)

		Mar. 31, 2025 (a)	(a) - (b)	NPLs newly classified during FY3/2025	Amount of off-balancing	Mar. 31, 2024 (b)
Bankrupt and quasi-bankrupt assets		55.8	(75.4)	11.1	(86.5)	131.2
Doubtful assets		323.5	(54.4)	189.3	(243.7)	377.9
Total		379.3	(129.8)	(*1) 200.4	(*1) (330.2)	509.0
Result of measures connected to off-balancing (*2)		38.3				116.6

Breakdown of off-balancing by factor (*3)	Disposition by borrowers' liquidation	(3.9)
	Reconstructive disposition	(4.8)
	Improvement in debtors' performance due to reconstructive disposition	-
	Loan sales to market	(44.7)
	Direct write-offs	10.1
	Others	(286.9)
	Collection / repayment, etc.	(196.6)
	Improvement in debtors' performance	(90.3)
Total		(330.2)

*1 The amount of NPLs newly classified during the six months ended Sep. 30, 2024 and off-balanced in the six months ended Mar. 31, 2025 was 41.9 billion yen.

*2 The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

*3 1. "Disposition by borrowers' liquidation" refers to abandonment or write-off of loans involved in bankruptcy liquidation proceedings (bankruptcy or special liquidations).
2. "Reconstructive disposition" refers to abandonment of loans involved in reconstructive bankruptcy proceedings (corporate reorganization and civil rehabilitation), debt forgiveness involved in special mediation or other types of civil mediation, or debt forgiveness for restructuring involved in private reorganization.

12. Loan portfolio, classified by industry

SMBC non-consolidated

(1) Loans and bills discounted, classified by industry

(Millions of yen, %)

	Mar. 31, 2025			Mar. 31, 2024	
	(a)	Ratio	(a) - (b)	(b)	Ratio
Domestic offices (excluding Japan offshore banking accounts)	67,445,102	100.0	2,950,182	64,494,920	100.0
Manufacturing	10,469,032	15.5	791,632	9,677,400	15.0
Agriculture, forestry, fisheries and mining	250,608	0.4	17,994	232,614	0.4
Construction	965,649	1.4	3,272	962,377	1.5
Transportation, communications and public enterprises	6,389,453	9.5	526,472	5,862,981	9.1
Wholesale and retail	5,248,452	7.8	122,470	5,125,982	8.0
Finance and insurance	9,133,482	13.5	1,142,642	7,990,840	12.4
Real estate	12,247,123	18.2	1,132,933	11,114,190	17.2
Goods rental and leasing	2,621,740	3.9	154,762	2,466,978	3.8
Various services	4,857,473	7.2	(445,770)	5,303,243	8.2
Municipalities	494,711	0.7	(107,951)	602,662	0.9
Others	14,767,373	21.9	(388,275)	15,155,648	23.5
Overseas offices and Japan offshore banking accounts	37,070,490	100.0	440,698	36,629,792	100.0
Public sector	580,789	1.6	43,698	537,091	1.5
Financial institutions	3,062,663	8.2	(1,883)	3,064,546	8.4
Commerce and industry	31,500,507	85.0	434,262	31,066,245	84.8
Others	1,926,528	5.2	(35,380)	1,961,908	5.3
Total	104,515,592	-	3,390,880	101,124,712	-

(2) NPLs based on the Banking Act and the Reconstruction Act, classified by industry, and reserve ratio

(Millions of yen, %)

	Mar. 31, 2025			Mar. 31, 2024
	(a)	Reserve ratio	(a) - (b)	(b)
Domestic offices (excluding Japan offshore banking accounts)	265,708	65.9	(151,714)	417,422
Manufacturing	88,062	61.8	(8,350)	96,412
Agriculture, forestry, fisheries and mining	547	93.0	(410)	957
Construction	5,526	59.6	(1,230)	6,756
Transportation, communications and public enterprises	17,590	58.3	(2,074)	19,664
Wholesale and retail	44,865	50.6	(25,062)	69,927
Finance and insurance	5,553	98.5	327	5,226
Real estate	17,709	70.6	(13,296)	31,005
Goods rental and leasing	287	53.5	29	258
Various services	58,426	61.3	(97,993)	156,419
Municipalities	-	-	-	-
Others	27,140	100.0	(3,653)	30,793
Overseas offices and Japan offshore banking accounts	270,779	56.4	58,210	212,569
Public sector	-	-	-	-
Financial institutions	-	-	-	-
Commerce and industry	265,994	55.0	57,958	208,036
Others	4,785	96.9	252	4,533
Total	536,487	60.4	(93,505)	629,992

Note: Reserve ratio

= (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others) X 100

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

(3) Consumer loans outstanding

(Millions of yen)

	Mar. 31, 2025		Mar. 31, 2024
	(a)	(a) - (b)	(b)
Consumer loans	12,085,325	109,632	11,975,693
Housing loans	11,293,829	79,835	11,213,994
Self-residential purpose	9,491,350	153,561	9,337,789
Other consumer loans	791,495	29,797	761,698

(4) Loans to small- and medium-sized enterprises, etc.

(Millions of yen, %)

	Mar. 31, 2025		Mar. 31, 2024
	(a)	(a) - (b)	(b)
Outstanding balance	40,074,231	1,993,939	38,080,292
Ratio to total loans	59.4	0.4	59.0

Note: Outstanding balance includes loans to individuals.

13. Loan portfolio, classified by country

SMBC non-consolidated

(1) Loans outstanding, classified by major domicile

(Millions of yen, %)

	Mar. 31, 2025			Mar. 31, 2024	
	(a)	Ratio	(a) - (b)	(b)	Ratio
Asia	7,465,786	20.7	(898,898)	8,364,684	23.6
Indonesia	212,654	0.6	(45,951)	258,605	0.7
Thailand	1,136,891	3.1	20,765	1,116,126	3.1
Korea	432,157	1.2	(35,577)	467,734	1.3
Hong Kong	1,116,490	3.1	(301,346)	1,417,836	4.0
China	78,520	0.2	(31,266)	109,786	0.3
Taiwan	353,185	1.0	(181,626)	534,811	1.5
Singapore	2,128,902	5.9	(269,339)	2,398,241	6.8
India	1,209,218	3.4	88,200	1,121,018	3.2
Others	797,769	2.2	(142,758)	940,527	2.7
Oceania	2,995,754	8.4	252,207	2,743,547	7.7
Australia	2,904,844	8.1	248,767	2,656,077	7.5
Others	90,910	0.3	3,440	87,470	0.2
North America	14,697,038	41.1	851,882	13,845,156	39.1
United States	11,404,093	31.9	392,254	11,011,839	31.1
Others	3,292,945	9.2	459,628	2,833,317	8.0
Central and South America	2,331,048	6.5	(52,244)	2,383,292	6.7
Brazil	408,353	1.1	(6,057)	414,410	1.1
Panama	430,086	1.2	11,287	418,799	1.2
Others	1,492,609	4.2	(57,474)	1,550,083	4.4
Western Europe	5,109,938	14.3	86,342	5,023,596	14.2
United Kingdom	1,108,313	3.1	(142,698)	1,251,011	3.6
Ireland	552,183	1.5	46,588	505,595	1.4
Netherlands	711,897	2.0	(72,917)	784,814	2.2
Others	2,737,545	7.7	255,369	2,482,176	7.0
Eastern Europe	200,805	0.6	(36,740)	237,545	0.7
Russia	157,189	0.5	(22,152)	179,341	0.5
Others	43,616	0.1	(14,588)	58,204	0.2
Others	2,996,862	8.4	179,344	2,817,518	8.0
Total	35,797,231	100.0	381,893	35,415,338	100.0

Note: Classified by domicile of debtors.

(2) NPLs based on the Banking Act and the Reconstruction Act, classified by domicile

(Millions of yen, %)

	Mar. 31, 2025			Mar. 31, 2024	
	(a)	Reserve Ratio	(a) - (b)	(b)	
Overseas Offices and Japan offshore banking accounts	270,779	56.4	58,210	212,569	
Asia	89,493	66.1	(20,383)	109,876	
Oceania	8,695	55.0	8,461	234	
North America	41,543	62.8	(2,826)	44,369	
Central and South America	26,540	93.2	1,841	24,699	
Western Europe	78,287	45.3	71,312	6,975	
Eastern Europe	18,453	33.1	(135)	18,588	
Others	7,766	76.6	(59)	7,825	

Notes: 1. Reserve ratio

= (Reserve for possible loan losses)/(Assets excluding amounts recoverable due to guarantees, collateral and others) X 100

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

2. Classified by domicile of debtors.

14. Balance of deposits and loans

SMBC non-consolidated

(1) Average balance of deposits and loans

(Millions of yen)

	FY3/ 2025		FY3/2024
	(a)	(a) - (b)	(b)
Deposits	157,441,082	4,572,919	152,868,163
Domestic units	124,093,217	4,101,478	119,991,739
Loans	102,868,724	5,650,842	97,217,882
Domestic units	61,183,879	3,342,453	57,841,426

Note: Deposits do not include negotiable certificates of deposit.

(2) Balance of deposits and loans, classified by type of depositor

(Millions of yen)

	Mar. 31, 2025		Mar. 31, 2024
	(a)	(a) - (b)	(b)
Deposits	159,731,671	6,237,234	153,494,437
Domestic deposits (excluding Japan offshore banking accounts)	130,824,317	3,156,186	127,668,131
Individuals	61,219,126	1,411,530	59,807,596
Corporates	69,605,191	1,744,656	67,860,535
Loans	104,515,592	3,390,880	101,124,712
Domestic offices (excluding Japan offshore banking accounts)	67,445,102	2,950,182	64,494,920
Overseas offices and Japan offshore banking accounts	37,070,490	440,698	36,629,792

Note: Deposits do not include negotiable certificates of deposit.

Reference:

(Billions of yen)

	Mar. 31, 2025		Mar. 31, 2024
	(a)	(a) - (b)	(b)
Balance of investment trusts	4,623.7	171.2	4,452.5
Balance to individuals	3,654.7	90.4	3,564.3

Note: Balance of investment trusts is recognized on a contract basis and measured according to each fund's net asset balance at the period-end.

(Billions of yen)

	FY3/2025		FY3/2024
	(a)	(a) - (b)	(b)
Sales of investment trusts to individuals	755.2	109.2	646.0
Sales of pension-type insurance to individuals	62.6	(37.6)	100.2

15. Deferred tax assets and liabilities

(Billions of yen)

SMBC non-consolidated			Mar. 31, 2025	Change from Mar. 31, 2024	Mar. 31, 2024
(a) Total deferred tax assets	(b-c)	1	478.4	95.5	382.9
(b) Subtotal of deferred tax assets		2	619.2	132.4	486.8
Reserve for possible loan losses and write-off of loans		3	259.0	33.2	225.8
Taxable write-off of securities		4	92.0	2.6	89.4
Others		5	268.2	96.6	171.6
(c) Valuation allowance		6	140.8	36.9	103.9
(d) Total deferred tax liabilities		7	610.6	(202.1)	812.7
Net unrealized gains (losses) on other securities		8	496.8	(223.0)	719.8
Others		9	113.8	20.9	92.9
Net deferred tax assets	(a-d)	10	(132.2)	297.6	(429.8)
Amount corresponding to net deferred (gains) losses on hedges included in line 5 and net unrealized (gains) losses on other securities included in line 8		11	(418.4)	265.9	(684.3)
Others		12	286.2	31.7	254.5

SMBC recognized deferred tax assets pursuant to paragraph 19 (classification 2) of the "Implementation Guidance on Recoverability of Deferred Tax Assets" (ASBJ Guidance No.26). This is due to the fact that SMBC has generated steady taxable income, excluding amounts arising from extraordinary factors, in all of the current and past three fiscal years.

Reference: Income of final tax return before deducting operating loss carryforwards for the last 3 years

(Billions of yen)

	FY3/2023	FY3/2024	FY3/2025
Income of final tax return before deducting operating loss carryforwards	621.2	1,104.6	1,491.1

Note: The figure for FY3/2025 was estimated at fiscal year closing.

16. Capital ratio (BIS guidelines)

(Basel III basis)

Consolidated

(Billions of yen, %)

	Mar. 31, 2025 [Preliminary]		Mar. 31, 2024
	(a)	(a) - (b)	
(1) Total capital ratio (4) / (7)	15.18	(0.11)	15.29
(2) Tier 1 capital ratio (5) / (7)	14.23	(0.10)	14.33
(3) Common equity Tier 1 capital ratio (6) / (7)	12.44	(0.47)	12.91
(4) Total capital	14,144.1	(53.8)	14,197.9
(5) Tier 1 capital	13,258.8	(52.7)	13,311.6
(6) Common equity Tier 1 capital	11,585.1	(407.5)	11,992.6
(7) Risk weighted assets	93,117.1	268.6	92,848.6
(8) Required capital (7) X 8%	7,449.4	21.5	7,427.9
(9) Leverage Ratio	5.01	(0.26)	5.27

SMBC consolidated

(1) Total capital ratio	16.78	0.67	16.11
(2) Tier 1 capital ratio	15.32	0.52	14.80
(3) Common equity Tier 1 capital ratio	12.50	0.08	12.42
(4) Leverage Ratio	5.10	(0.09)	5.19

SMBC non-consolidated

(1) Total capital ratio	14.72	0.45	14.27
(2) Tier 1 capital ratio	13.03	0.17	12.86
(3) Common equity Tier 1 capital ratio	10.01	(0.34)	10.35
(4) Leverage Ratio	4.41	(0.22)	4.63

17. ROE

Consolidated

(%)

	FY3/2025		FY3/2024
	(a)	(a) - (b)	
ROE (Tokyo Stock Exchange 's standard)	8.0	1.0	7.0
ROE (denominator: Total stockholders' equity)	10.8	1.6	9.2

Note:

ROE

(denominator: Total stockholders' equity) $\frac{\text{Profit attributable to owners of parent}}{\{(Total stockholders' equity at the beginning of the period) + (Total stockholders' equity at the end of the period)\} / 2} \times 100$

18. Earnings targets and dividends forecast for FY3/2026

(1) Earnings targets

Consolidated

(Billions of yen)

	FY3/2026	FY3/2025 Result
Consolidated net business profit	1,850.0	1,719.3
Total credit cost	(300.0)	(344.5)
Ordinary profit	1,800.0	1,719.5
Profit attributable to owners of parent	1,300.0	1,178.0

SMBC non-consolidated

(Billions of yen)

	FY3/2026	FY3/2025 Result
Banking profit (before provision for general reserve for possible loan losses)	1,090.0	1,184.4
Total credit cost	(60.0)	(150.8)
Ordinary profit	1,330.0	1,488.1
Net income	990.0	1,068.6

(2) Dividends forecast

(Yen)

	FY3/2026		FY3/2025
	Interim	Annual	
Dividend per share for common stock	68	136	122

Note: On October 1, 2024, the Company effected a three for one split of its common stock on the record date of September 30, 2024.

The amount of dividend per share for common stock for FY3/2025 took into account the stock split, as well as the amounts of interim and annual dividend per share for common stock for FY3/2026 take into account the stock split.

Reference:

(Billions of yen)

	FY3/2026		FY3/2025
	Interim	Annual	
Total dividend	261.4	522.8	475.1

Reference: Financial Statements of SMBC

1. Condensed balance sheet

SMBC non-consolidated

(Millions of yen)

	Mar. 31, 2025 (a)	(a) - (b)	Mar. 31, 2024 (b)
Assets			
Cash and due from banks	69,761,979	(2,899,225)	72,661,204
Call loans	4,484,770	179,267	4,305,503
Receivables under resale agreements	8,625,984	6,844,630	1,781,354
Receivables under securities borrowing transactions	1,131,736	(1,407,058)	2,538,794
Monetary claims bought	2,145,167	(224,933)	2,370,100
Trading assets	3,464,150	761,965	2,702,185
Securities	37,561,851	2,895,246	34,666,605
Loans and bills discounted	104,515,592	3,390,880	101,124,712
Foreign exchanges	2,533,415	591,561	1,941,854
Other assets	7,380,999	(1,498,251)	8,879,250
Tangible fixed assets	752,427	5,821	746,606
Intangible fixed assets	404,437	62,463	341,974
Prepaid pension cost	558,899	79,211	479,688
Customers' liabilities for acceptances and guarantees	14,999,422	(712,938)	15,712,360
Reserve for possible loan losses	(625,538)	(102,153)	(523,385)
Reserve for possible losses on investments	(92,570)	(85,940)	(6,630)
Total assets	257,602,725	7,880,546	249,722,179

Note: Amounts less than 1 million yen are rounded down.

(Millions of yen)			
	Mar. 31, 2025		Mar. 31, 2024
	(a)	(a) - (b)	(b)
Liabilities			
Deposits	159,731,671	6,237,234	153,494,437
Negotiable certificates of deposit	17,489,575	2,662,798	14,826,777
Call money	938,008	(90,127)	1,028,135
Payables under repurchase agreements	17,373,975	5,016,397	12,357,578
Payables under securities lending transactions	1,301,084	631,659	669,425
Commercial paper	1,824,519	275,004	1,549,515
Trading liabilities	2,540,702	717,463	1,823,239
Borrowed money	21,160,696	(3,958,565)	25,119,261
Foreign exchanges	1,815,415	(1,092,277)	2,907,692
Bonds	395,058	(77,103)	472,161
Due to trust account	1,535,723	(274,513)	1,810,236
Other liabilities	8,529,896	(897,220)	9,427,116
Reserve for employee bonuses	14,557	214	14,343
Reserve for executive bonuses	1,292	(52)	1,344
Reserve for point service program	2,163	582	1,581
Reserve for reimbursement of deposits	4,669	(3,614)	8,283
Deferred tax liabilities	132,170	(297,590)	429,760
Deferred tax liabilities for land revaluation	26,424	(892)	27,316
Acceptances and guarantees	14,999,422	(712,938)	15,712,360
Total liabilities	249,817,028	8,136,460	241,680,568
Net assets			
Capital stock	1,771,093	96	1,770,996
Capital surplus	1,774,651	96	1,774,554
Capital reserve	1,771,140	96	1,771,043
Other capital surplus	3,510	-	3,510
Retained earnings	3,835,702	339,001	3,496,700
Other retained earnings	3,835,702	339,001	3,496,700
Voluntary reserve for retirement allowances	1,656	-	1,656
Voluntary reserve	219,845	-	219,845
Retained earnings brought forward	3,614,201	339,001	3,275,199
Treasury stock	(210,003)	-	(210,003)
Total stockholders' equity	7,171,443	339,195	6,832,248
Net unrealized gains (losses) on other securities	1,275,580	(527,730)	1,803,310
Net deferred gains (losses) on hedges	(684,434)	(65,741)	(618,692)
Land revaluation excess	23,107	(1,636)	24,744
Total valuation and translation adjustments	614,253	(595,109)	1,209,362
Total net assets	7,785,697	(255,914)	8,041,611
Total liabilities and net assets	257,602,725	7,880,546	249,722,179

Note: Amounts less than 1 million yen are rounded down.

2. Condensed income statement

SMBC non-consolidated

(Millions of yen)

	FY3/2025 (a)	(a) - (b)	FY3/2024 (b)
Ordinary income	7,105,687	755,788	6,349,899
Interest income	5,497,147	641,114	4,856,033
<i>Interest on loans and discounts</i>	3,042,252	224,787	2,817,465
<i>Interest and dividends on securities</i>	947,130	315,282	631,848
Trust fees	3,509	395	3,114
Fees and commissions	775,113	40,243	734,870
Trading income	178,218	163,171	15,047
Other operating income	92,270	(328,439)	420,709
Other income	559,429	239,305	320,124
Ordinary expenses	5,617,625	308,197	5,309,428
Interest expenses	3,845,857	155,833	3,690,024
<i>Interest on deposits</i>	1,344,939	(11,780)	1,356,719
Fees and commissions payments	229,362	24,107	205,255
Trading losses	6,023	(134,735)	140,758
Other operating expenses	208,455	99,918	108,537
General and administrative expenses	1,039,108	74,085	965,023
Other expenses	288,817	88,988	199,829
Ordinary profit	1,488,062	447,591	1,040,471
Extraordinary gains	3,034	2,025	1,009
Extraordinary losses	12,513	4,257	8,256
Income before income taxes	1,478,583	445,360	1,033,223
Income taxes - current	440,708	133,795	306,913
Income taxes - deferred	(30,691)	5,645	(36,336)
Total income taxes	410,016	139,440	270,576
Net income	1,068,566	305,920	762,646

Note: Amounts less than 1 million yen are rounded down.

3. Statement of changes in net assets

SMBC non-consolidated

Year ended March 31, 2025

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings			Treasury stock	Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward		
Balance at the beginning of the period	1,770,996	1,771,043	3,510	1,656	219,845	3,275,199	(210,003)	6,832,248
Changes in the period								
Issuance of new shares	96	96						193
Cash dividends						(731,201)		(731,201)
Net income						1,068,566		1,068,566
Reversal of land revaluation excess						1,636		1,636
Net changes in items other than stockholders' equity in the period								
Net changes in the period	96	96				339,001		339,195
Balance at the end of the period	1,771,093	1,771,140	3,510	1,656	219,845	3,614,201	(210,003)	7,171,443

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at the beginning of the period	1,803,310	(618,692)	24,744	1,209,362	8,041,611
Changes in the period					
Issuance of new shares					193
Cash dividends					(731,201)
Net income					1,068,566
Reversal of land revaluation excess					1,636
Net changes in items other than stockholders' equity in the period	(527,730)	(65,741)	(1,636)	(595,109)	(595,109)
Net changes in the period	(527,730)	(65,741)	(1,636)	(595,109)	(255,914)
Balance at the end of the period	1,275,580	(684,434)	23,107	614,253	7,785,697

Note: Amounts less than 1 million yen are rounded down.