Plan for
Fulfilled Growth

Overview of 1H FY3/2026

November 14, 2025

SMBC SUMITOMO MITSUI FINANCIAL GROUP

Financial Highlights

Plan for Fulfilled Growth

1 Raise full-year net income forecast to **JPY 1.5 tn**

- ✓ Net income increased YoY: +JPY 322 bn (**+27%**)
- ✓ **ROE to reach 10%**; expected to achieve the FY3/29 target ahead of schedule

2 Enhance shareholder returns on the upgraded forecast

- ✓ Dividend: raise DPS to **JPY 157** (from JPY136; 40% payout ratio)
- ✓ Share buybacks: implement an additional **JPY 150 bn** (**JPY 250 bn** in total)

Bottom-line profit	Dividend	Share buybacks
Initial target：JPY 1.3 tn	Increased by +21 (YoY +35)	Resolved up to
JPY 1.5 tn	**JPY 157/share**	**JPY 150 bn**

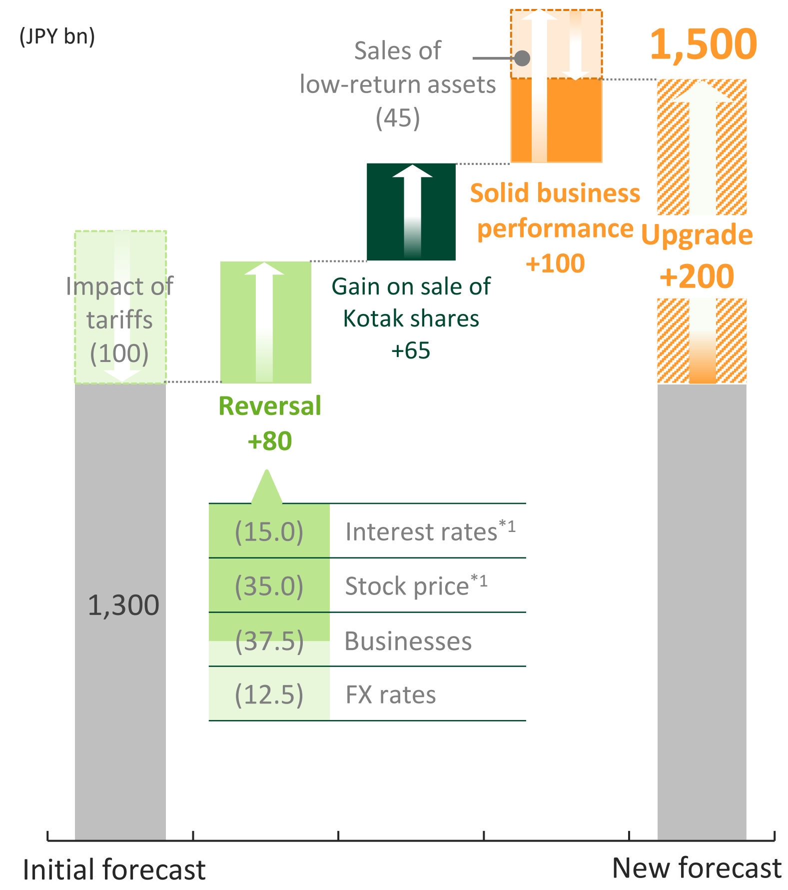
Financial Highlights
(1) FY3/26 1H Results and Full-Year Forecasts

Plan for Fulfilled Growth

Raised full-year net income forecast by JPY 200 bn to JPY 1.5 tn (+27% YoY).

(JPY bn)	1H FY3/26		FY3/26 forecasts		
	Result	YoY	Revised	vs. initial	YoY
Gross profit	2,298.8	+253.5	—	—	—
G&A expenses	1,228.8	+56.0	—	—	—
Net business profit	**1,148.1** Progress 62%	**+229.8**	**2,050**	+200	+330.7
Total credit cost	90.2	+6.3	300	—	(44.5)
Ordinary profit	1,278.1	+247.7	2,110	+310	+390.5
Net income	**933.5** 72%	**+208.3**	**1,500**	**+200**	**+322.0** +27%
ROE	**12.5%**	**+2.7%**	—	—	—

Breakdown of Upward Revision



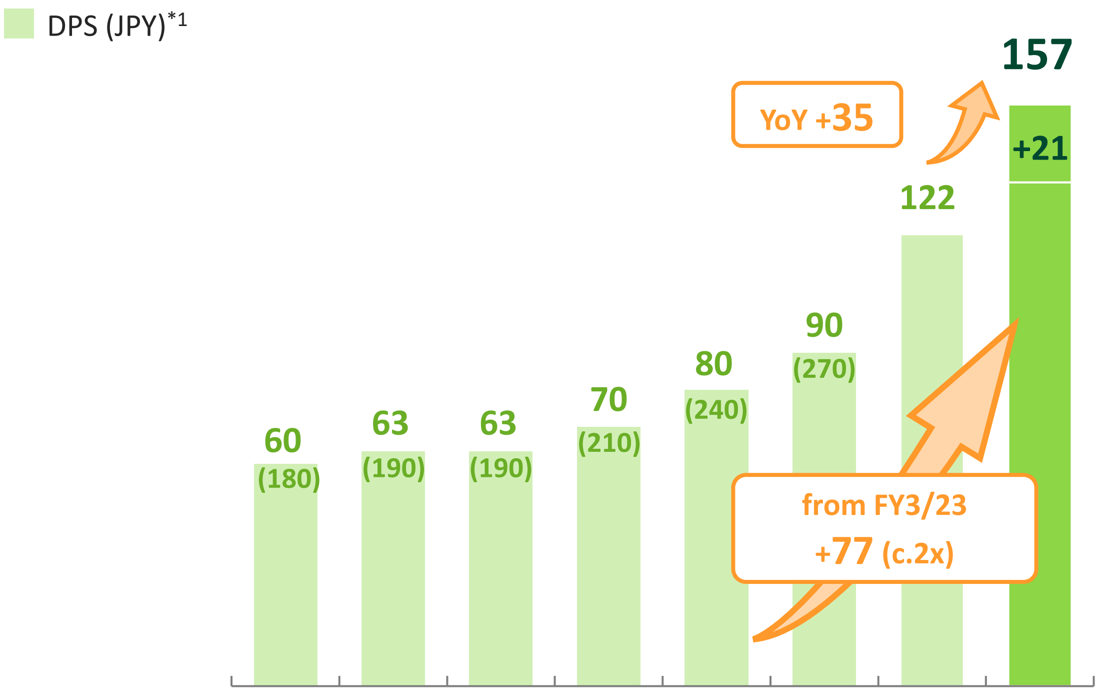
*1 Assumptions reverted to pre-U.S. tariff basis
(10-year JGB:1.3%⇒1.5%, Nikkei index: JPY 37,000⇒JPY 41,000)

Financial Highlights
(2) Shareholder Returns

Plan for Fulfilled Growth

Dividend: DPS raised to JPY 157, based on the upwardly revised full-year forecast. (40% of dividend payout ratio)

Share buybacks: resolved up to JPY 150 bn additionally.



	FY3/19	3/20	3/21	3/22	3/23	3/24	3/25	3/26E
Share buybacks (JPY bn)	70	100	-	-	138.7	211.3	250.0	250
Ref. Total payout ratio (%)	44	51	51	41	58	59	61	56

Shareholder returns

Dividend

- Increase DPS to **JPY 157** from JPY 136, applying a 40% dividend payout ratio to the revised full-year forecast
- **JPY +35 YoY** (a record high); **doubled** under the current Medium-term Plan

Share buybacks

- Resolved **JPY 150 bn additionally** based on upward revision and capital position (Total : **JPY 250 bn** in FY3/26)

*1 Amount adjusted retrospectively, based on the stock split (3-for-1) implemented on October 1, 2024 (rounded to the nearest whole number). The figures in parentheses indicate the DPS before split.

Income Statement

Plan for Fulfilled Growth

	(JPY bn)	1H FY3/26	YoY	Revised forecast
1	**Gross profit**	2,298.8	+253.5	
2	**G&A expenses**	1,228.8	+56.0	
	Overhead ratio	*53.5%*	*(3.9)%*	
3	**Equity in gains (losses) of affiliates**	78.1	+32.3	
4	**Net business profit**	1,148.1	+229.8 **+25%**	2,050
5	**Total credit cost**	90.2	+6.3	300
6	**Gains (losses) on stocks**	246.3	(47.9)	
7	**Other income (expenses)**	(26.1)	+72.0	
8	**Ordinary profit**	1,278.1	+247.7	2,110
9	**Extraordinary gains (losses)**	(2.6)	+0.4	
10	**Income taxes**	337.4	+39.8	
11	**Net income**	933.5	+208.3 **+28%**	1,500
12	**ROE incl. OCI*2**	12.5%	+2.7%	
13	**ROE*3**	16.3%	+3.0%	

- **Gross profit:** increased YoY due to
  1) income on loan and deposit in domestic and overseas,
  2) fee income in domestic wholesale business, and
  3) good performance of wealth management business, payment business and consumer finance.
  Impact of FX*1: (20)
- **G&A expenses:** increased YoY mainly due to inflation and higher variable marketing costs, while the overhead ratio improved on top-line growth.
  Impact of FX*1: (11)
- **Equity in gains of affiliates:** increased YoY driven by insurance proceeds at SMBCAC (+13), and improved performance at our Vietnam investees.
  Impact of FX*1: (1)
- **Total credit cost:** increased slightly, as higher overseas costs outweighed the reversal at SMBC.
- **Gains on stocks:** decreased YoY despite Kotak share sale (+94); gains on other equity sales (+174; YoY (105)), and loss on sale of Bank of East Asia shares ((28))
- **Others:** increased YoY due to absence of an allowance on interest repayment of consumer finance (+99)

*1 Impact of FX on SMBC overseas branch: transaction date rate, overseas subsidiary: end-of-period rate
*2 Denominator: Shareholder's equity + total accumulated other comprehensive income *3 Based on shareholder's equity

(Ref.) Group Companies

SMBC

	(JPY bn)	1H FY3/26	YoY	Revised forecast
1	**Gross banking profit**	1,377.0	+215.1	
2	o/w Net interest income	994.1	+130.6	
3	o/w Gains (losses) on cancellation of investment trusts	39.9	(18.0)	
4	Domestic	545.1	+135.9	
5	Overseas	449.0	(5.3)	
6	o/w Net fees and commissions	272.3	+16.2	
7	Domestic	120.4	+6.8	
8	Overseas	151.9	+9.5	
9	o/w Net trading income Net other operating income	108.6	+67.9	
10	o/w Gains (lossses) on bonds	10.3	+3.5	
11	**Expenses**	550.9	+31.1	
12	**Banking profit**	826.0	+184.0	1,380
13	**Total credit cost**	(57.4)	(37.8)	60
14	**Gains (losses) on stocks**	226.9	(49.2)	
15	**Extraordinary gains (losses)**	90.6	+63.6	
16	**Net income**	920.0	+191.9	1,290

Other Major Group Companies

(left : results of 1H FY3/26 / right : YoY)

(JPY bn)	SMBC Nikko *1		SMCC *2		(excl. one-off items) *3	
Gross profit	269.8	(6.6)	427.1	+26.5		
Expenses	222.2	+3.4	305.6	+32.1		
Net business profit	47.6	(10.0)	125.5	+2.4	125.5	+2.4
Net income	74.2	+19.8	52.4	+61.2	52.4	+19.8

(Equity method affiliate)

	SMBC Trust		SMDAM 50%		SMFL *4 50%	
Gross profit	36.7	+3.9	21.9	+1.1	190.9	+38.9
Expenses	22.5	+1.7	16.4	+0.4	88.7	+23.6
Net business profit	14.2	+2.3	5.6	+0.7	106.9	+12.3
Net income	11.2	+2.5	1.9	+0.2	65.3	+10.0

Eliminated in consolidated basis

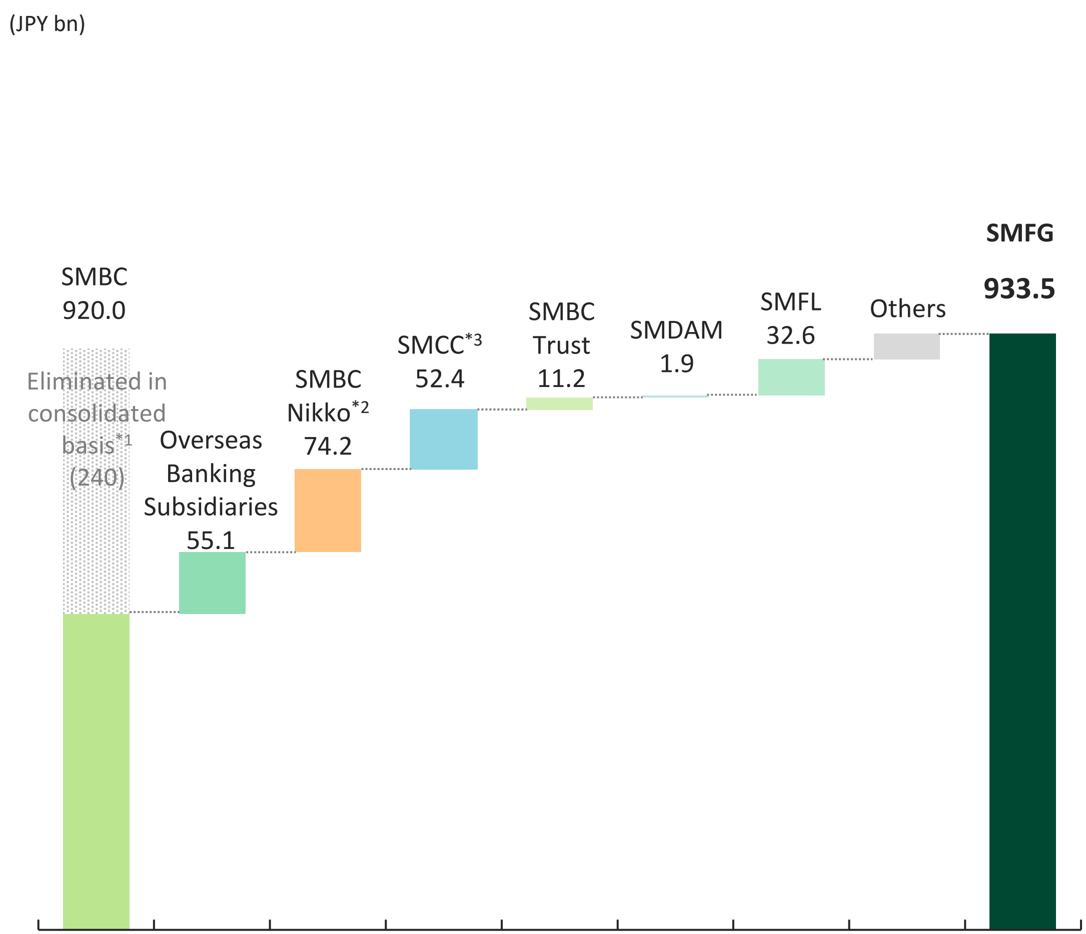
- ✓ dividend from subsidiary: 150 (YoY +5)
- ✓ reversal of allowance for investment losses from VP Bank: 90

*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *2 Incl. SMBCCF

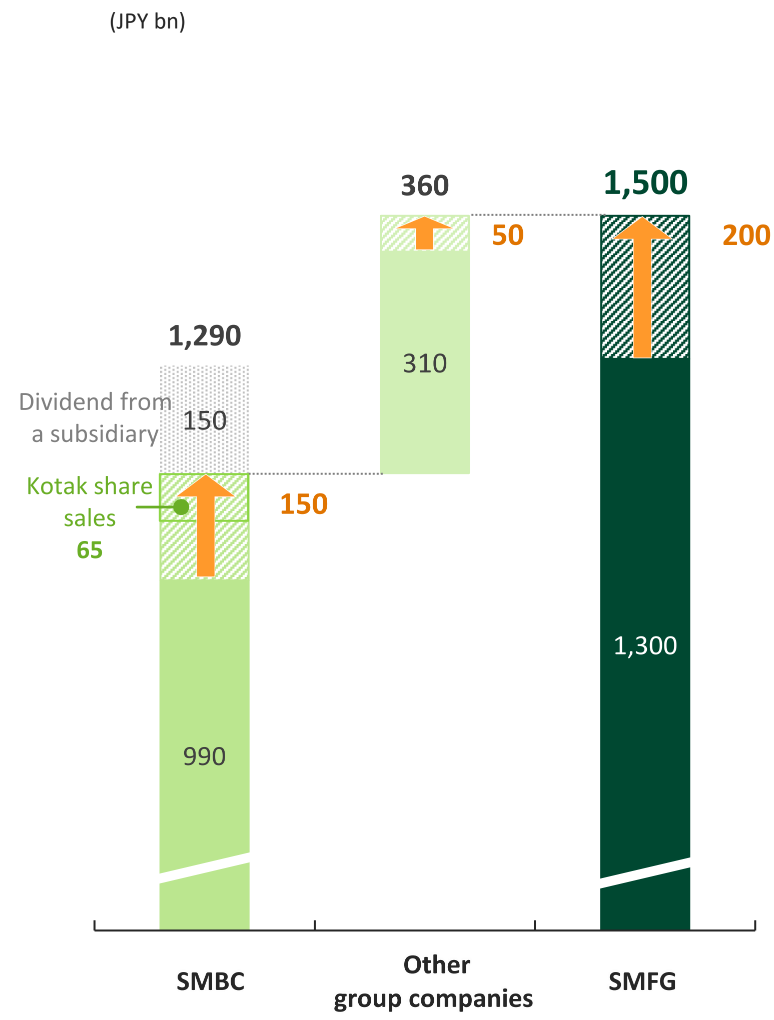
*3 Excl. impairment of FE Credit and the radical allowance on interest repayment (JPY (88) in 1H FY3/25) , the gain on extinguishment of tie-in shares related to the merger with SMBCFS (JPY +46.6 in 1H FY3/25) *4 Managerial accounting basis

(Ref.) Net Income

Breakdown by Group Company



Full-year Forecast



*1 Dividend from subsidiary: JPY 150 bn, return on allowance for investment losses from VP Bank: JPY 90 bn
*2 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *3 Incl. SMBCCF

Impact of Rising JPY Interest Rates

FY3/26: +JPY 110bn YoY from higher interest rates, with no drag from the April decline in long-term JGB yields.
Additional upside from the balance-sheet mix: loan volume growth, wider spreads, and JGB portfolio optimization.

+JPY 100 bn annual impact for each 25bp rise in rates

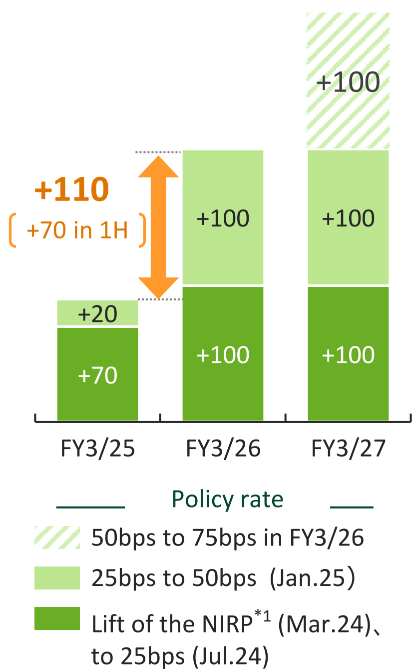
JPY B/S as of Sep.25

(JPY tn)

Investment		Funding	
Loans	**70**	**Deposits**	**130**
Floating rate	40	Saving	85
Fixed rate	20	Time	25
Prime rate	10	Current	20
Market operation	**60**		
BOJ's current account	50		
Short-term JGB	6		
Mid- to long-term JGB	4		
Others	**10**	**Others**	**10**
Yen swap, etc.		Capital funding Market funding	

Impact on NII

(JPY bn)



Upside potential

Loans

Volume growth
driven by client demand

JGB etc.

Portfolio growth
by strategic build-out

*1 negative interest rate policy

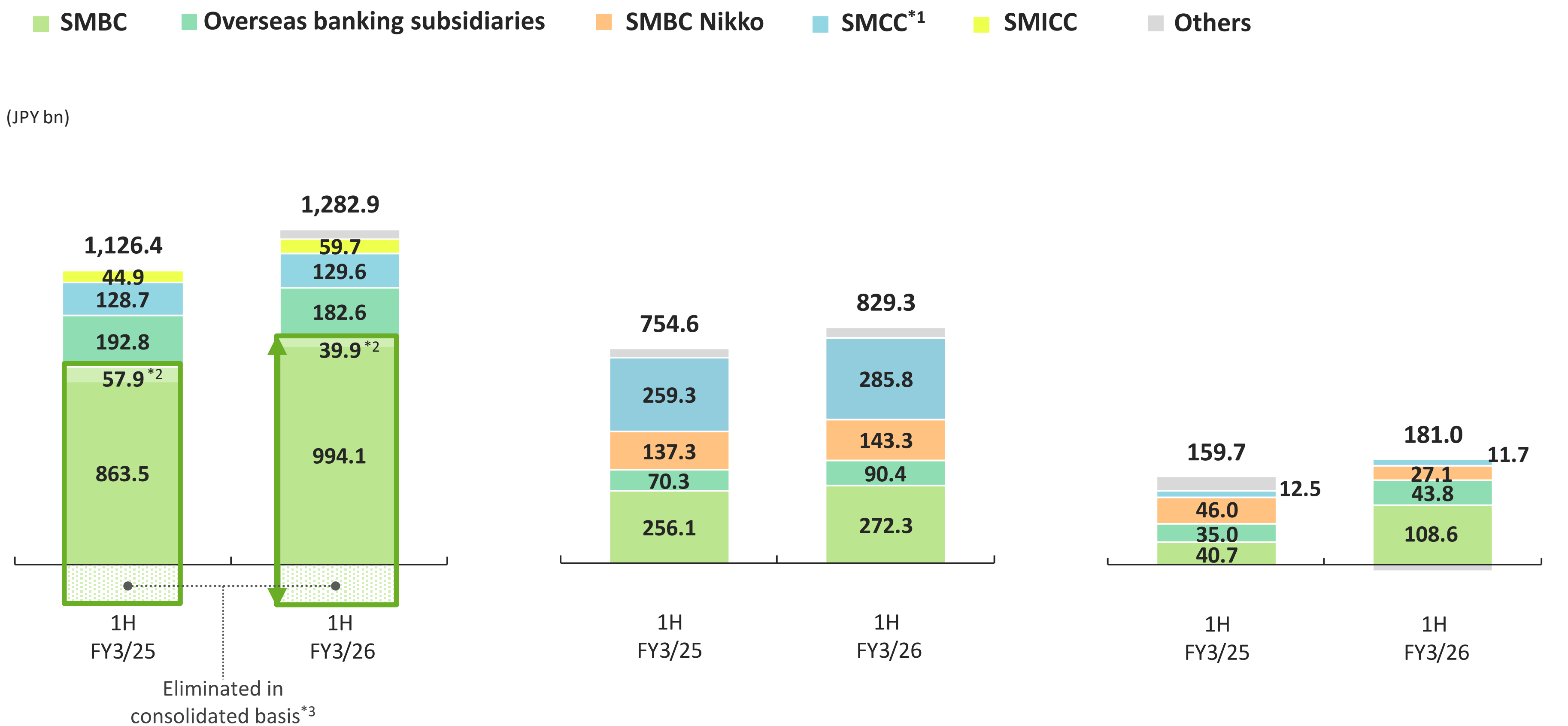
Gross Profit

Net interest income and fee income increased mainly at SMBC on elevated domestic corporate activities.
Credit card fee income at SMCC increased mainly driven by Olive.

Net Interest Income

Net Fees and Commissions

Net Trading Income + Net Other Operating Income



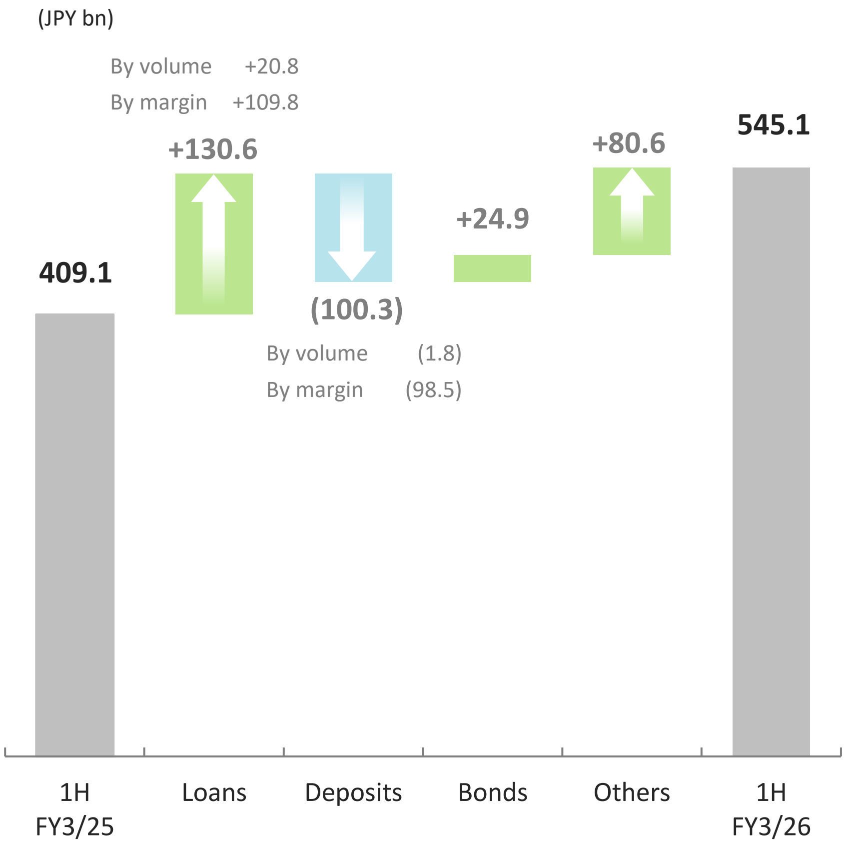
*1 Incl. SMBCCF *2 Gains on cancellation of investment trusts
*3 Incl. dividend from subsidiary (JPY 145 bn in 1H FY3/25, JPY 150 bn in 1H FY3/26)

(Ref.) Net Interest Income (SMBC)

Plan for Fulfilled Growth

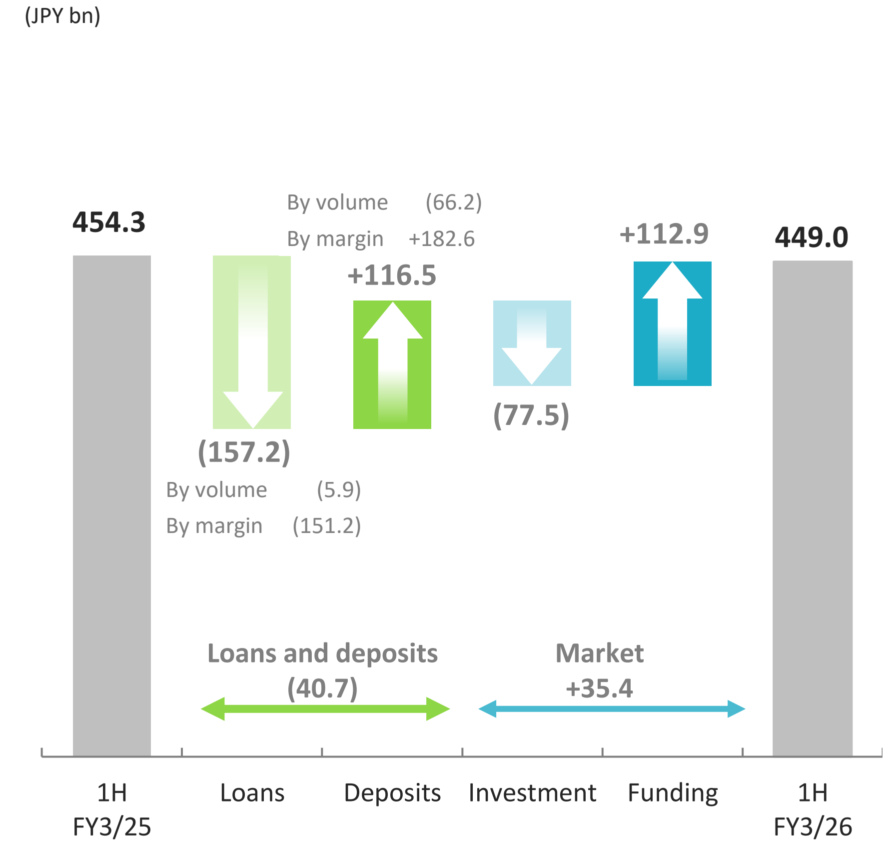
Domestic

- Income from loans and deposits increased due to both rising interest rates and growth in loan volumes.



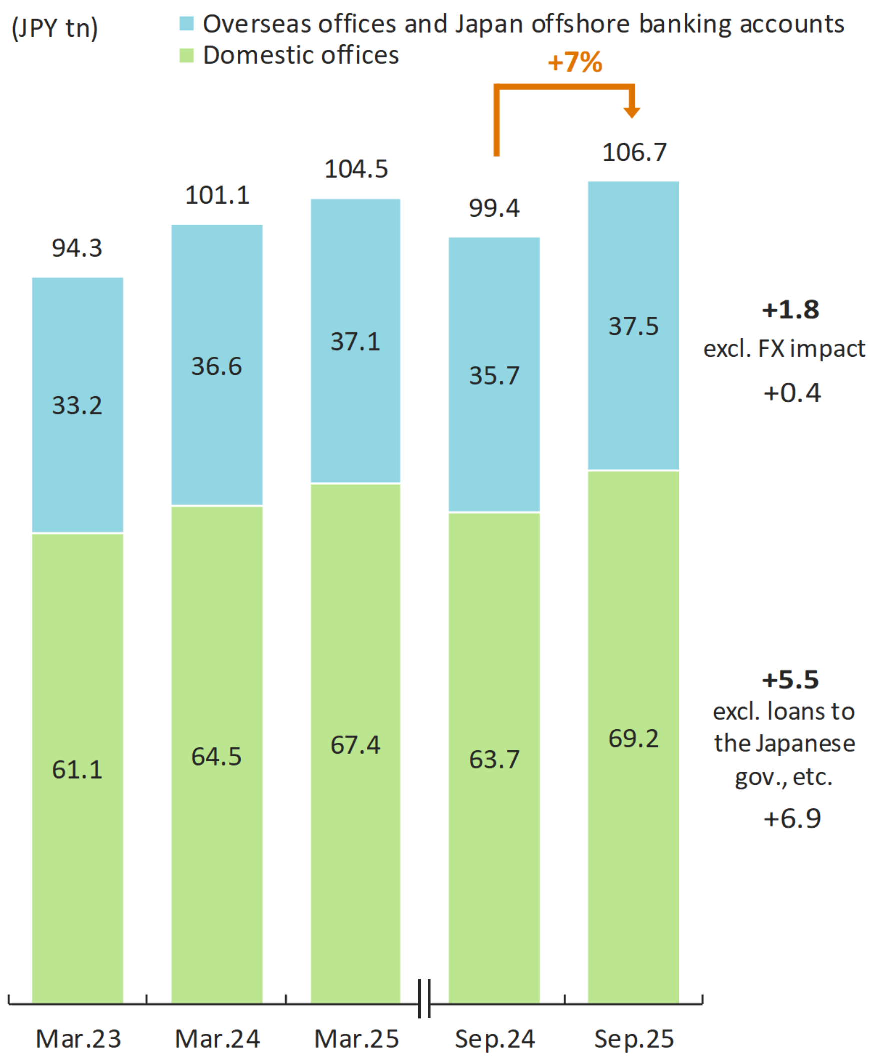
Overseas

- Loan balance increased in local-currency terms but declined in JPY due to yen appreciation. Income from loans and deposits decreased due to rate cuts.



Loans[*1]

Loan Balance



Domestic Loan-to-Deposit Spread

(%)	1H FY3/26	YoY	1Q	2Q
Interest earned on loans and bills discounted	1.28	+0.34	1.26	1.30
Interest paid on deposits, etc.	0.18	+0.15	0.18	0.19
Loan-to-deposit spread	1.10	+0.19	1.08	1.11
(Ref.) Excl. loans to the Japanese government, etc.				
Interest earned on loans and bills discounted	1.29	+0.32	1.27	1.30
Loan-to-deposit spread	1.11	+0.17	1.09	1.11

Average Loan Balance and Spread[*2]

	Balance (JPY tn)		Spread (%)	
	1H FY3/26	YoY[*4]	1H FY3/26	YoY
Domestic loans	65.6	+3.8	0.68	(0.01)
o/w Large corporations	25.5	+3.1	0.54	(0.04)
o/w Mid-sized corporations & SMEs	22.8	+1.3	0.68	+0.02
o/w Individuals	12.2	+0.0	1.15	(0.00)
GBU's interest earning assets[*3]	366.6 USD bn	+21.3 USD bn	1.42	+0.12

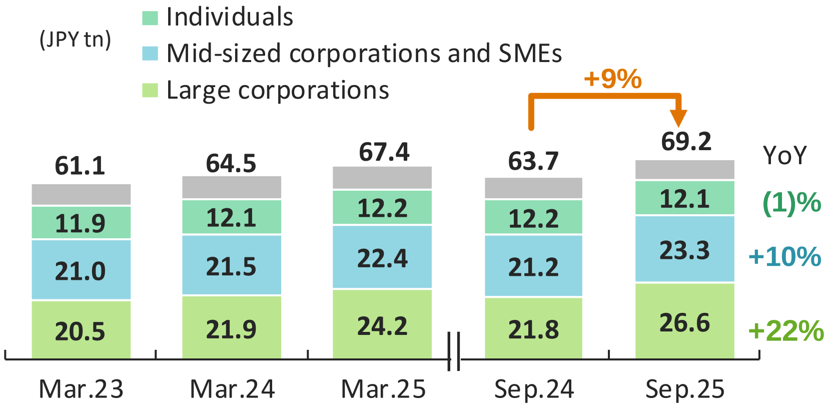
*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. The spread shows the difference with the cost of funds *4 After adjustments for FX rates, etc.

Domestic Loans and Deposits*1

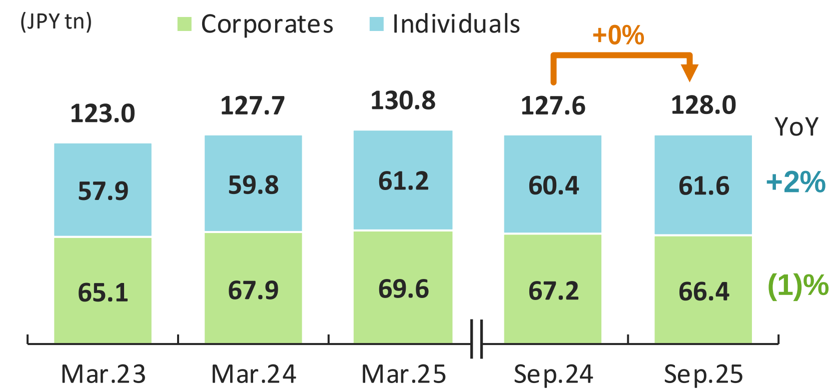
Plan for Fulfilled Growth

Loan balance increased, driven by large corporations with strong funding demand and by large-deal wins.
Achieved both volume growth and wider spreads among mid-sized corporates and SMEs with an ROE focus.

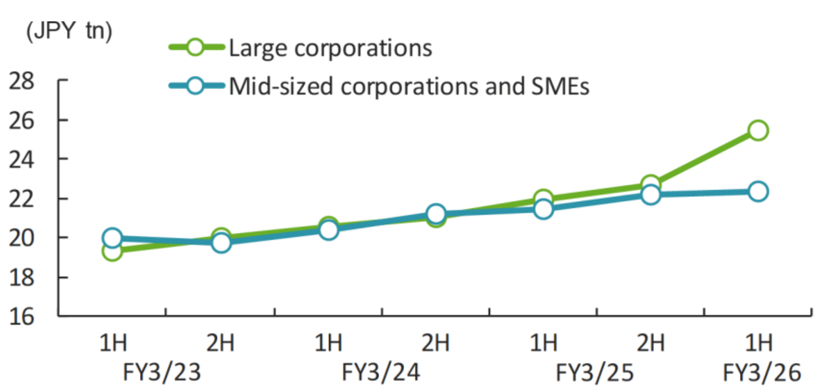
Loan Balance*2,3



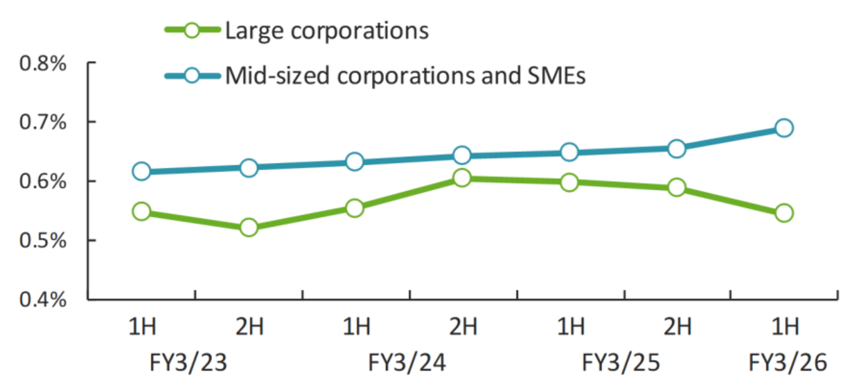
Deposit Balance



Loan Average Balance for Corporates*2,4



Loan Spread for Corporates*2,5



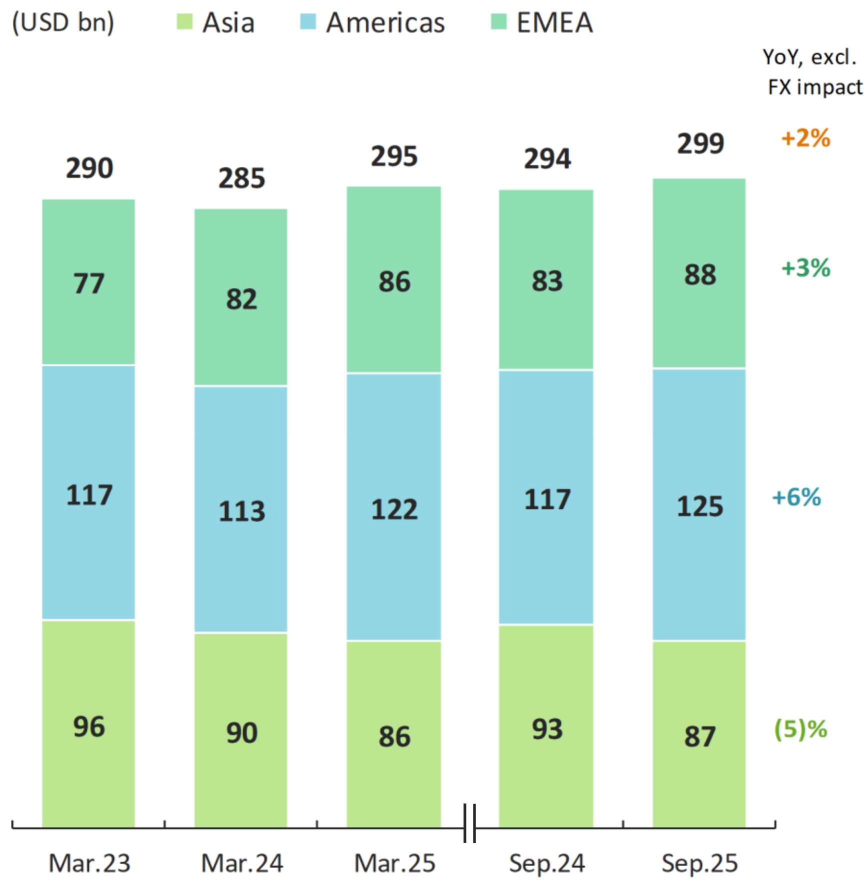
*1 SMBC *2 Managerial accounting basis *3 Changed the definition of mid-sized corporations and SMEs from Sep.25. The figures before have been adjusted retrospectively *4 Semiannual average (excl. loans to the Japanese government). Figures for SMEs are the outstanding balance of Corporate banking division *5 Loan spread of existing loans (excl. loans to the Japanese government)

Overseas Loans and Deposits*1

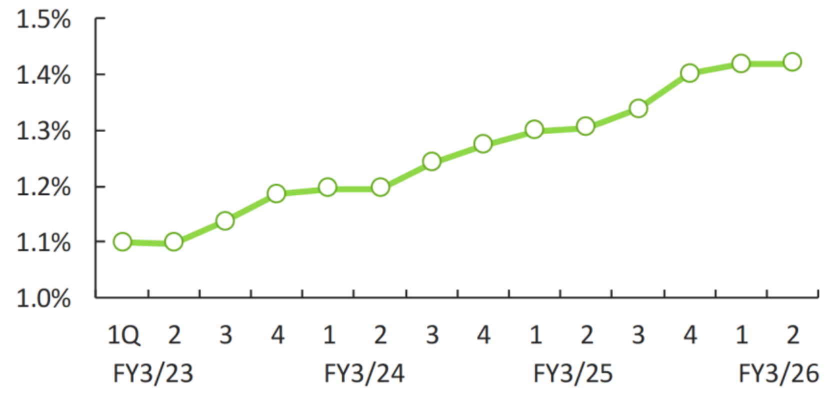
Loan balance increased mainly in the Americas and EMEA, reflecting stronger demand following rate cuts.

Loan spreads improved, driven by a focus on high-margin lending, while continuing to reduce low-return assets.

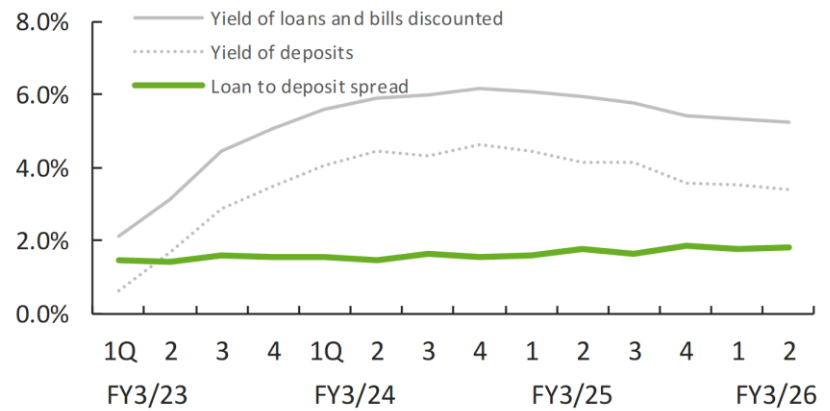
Loan Balance



Loan Spread*2,3



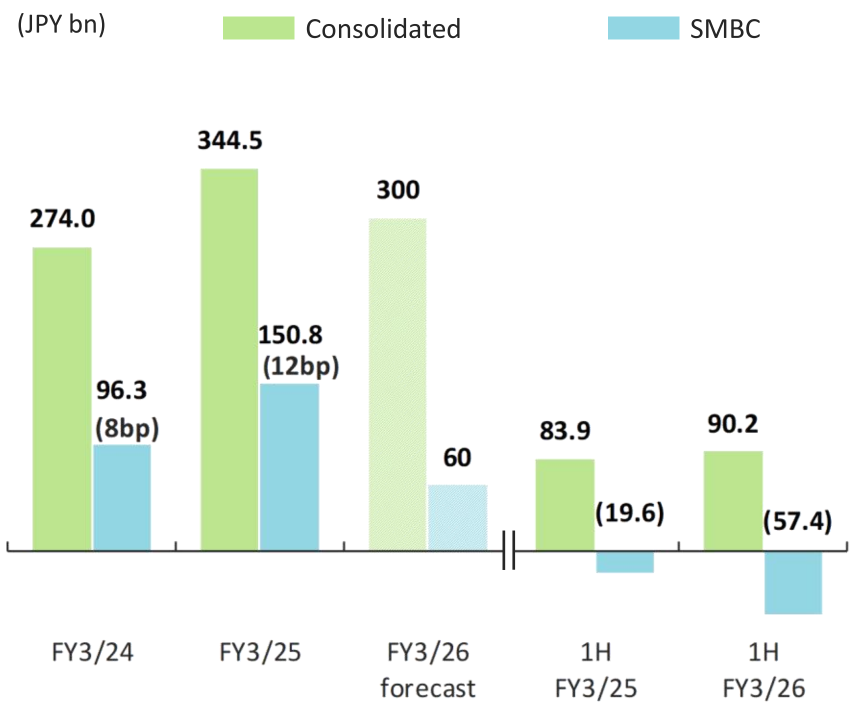
Loan to Deposit Spread



*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries
*2 Quarterly average loan spread of existing loans
*3 Changed the definition from FY3/25. The figures before have been adjusted retrospectively

Asset Quality

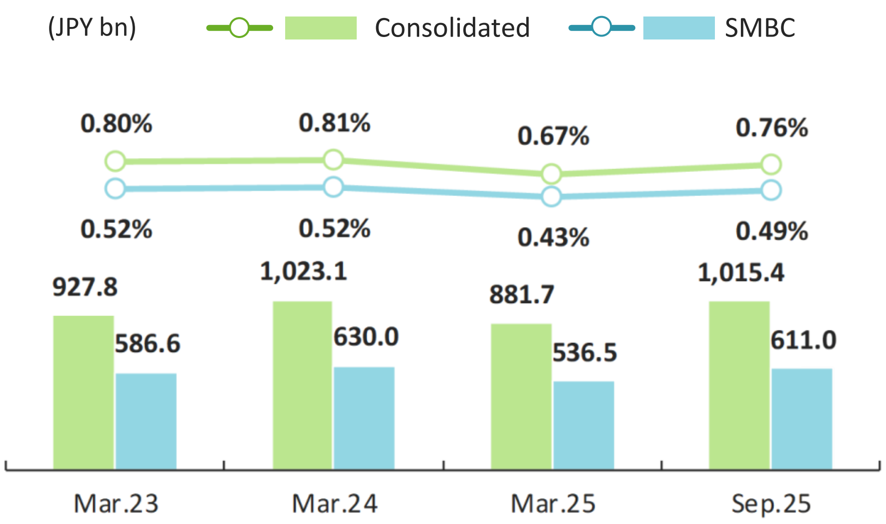
Credit Costs



Major group companies

(JPY bn)	1H FY3/26	YoY
SMCC	71	+1
o/w SMBCCF	41	(1)
Overseas banking subsidiaries	53	+26
SMICC	25	+14

Non-Performing Loan Ratio*1 and Balance



Non-performing loan balance*2

(JPY bn)

Domestic	651.1	455.4	456.0
Asia	209.9	174.9	226.7
Americas	84.5	117.5	147.0
EMEA	77.6	133.9	145.8

Claims on borrowers requiring caution (excl. claims to substandard borrowers)

(JPY tn)

SMBC	1.8	1.7	1.4

Total claims

(JPY tn)

Consolidated	126	131	133
SMBC	120	123	125

*1 NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims
*2 Managerial accounting basis

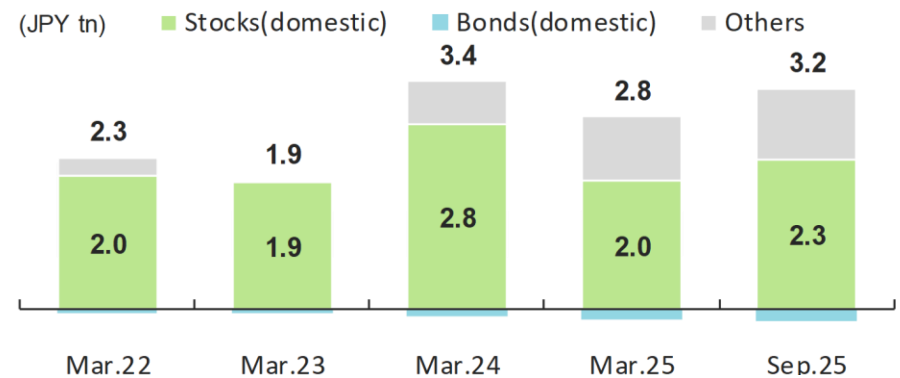
Securities

Breakdown of Other Securities (Consolidated)

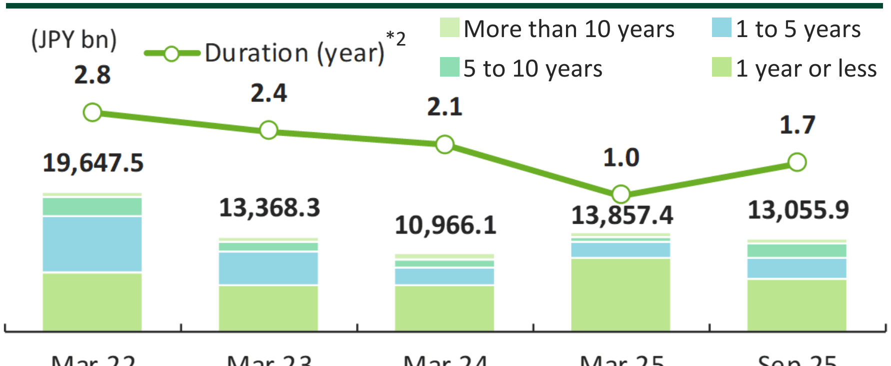
(JPY bn)	B/S amount Sep.25	B/S amount vs Mar.25	Unrealized gains (losses) Sep.25	Unrealized gains (losses) vs Mar.25
Held-to-maturity	1,710.2	+1,435.8	(15.7)	(9.5)
Available for sales	36,931.9	(2,844.9)	+3,222.9	+416.9
Stocks (domestic)	3,335.2	+290.0	+2,300.2	+339.2
Bonds (domestic)	11,773.3	(2,120.2)	(152.4)	(7.6)
o/w JGBs	9,277.6	(1,903.0)	(52.5)	(0.1)
Others	21,823.4	(1,014.7)	+1,075.2 [*1]	+85.2
o/w Foreign bonds	17,091.3	(333.5)	(328.9)	+120.2

Risk volume is controlled by hedging and others

Unrealized Gains

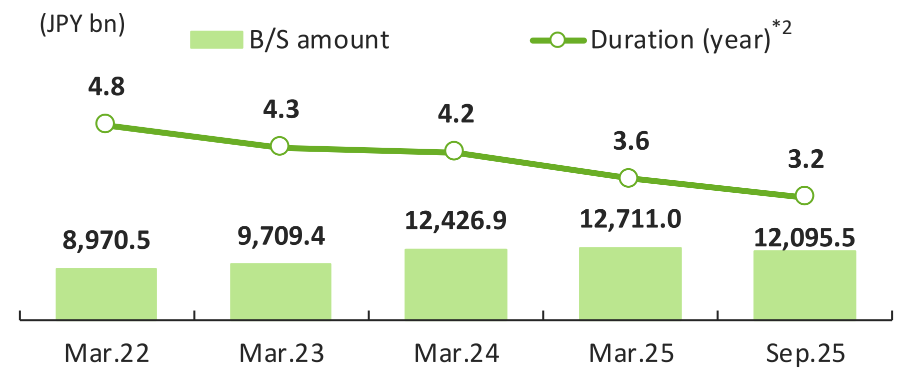


Yen-Denominated Bonds (SMBC)



	Mar.22	Mar.23	Mar.24	Mar.25	Sep.25
Unrealized gains(losses)	(62.8)	(98.7)	(142.1)	(158.5)	
Held-to-maturity	22.3	22.3	22.3	1,340.4	
JGBs	9,576.3	7,547.4	11,180.5	9,277.6	

Foreign Bonds (SMBC)

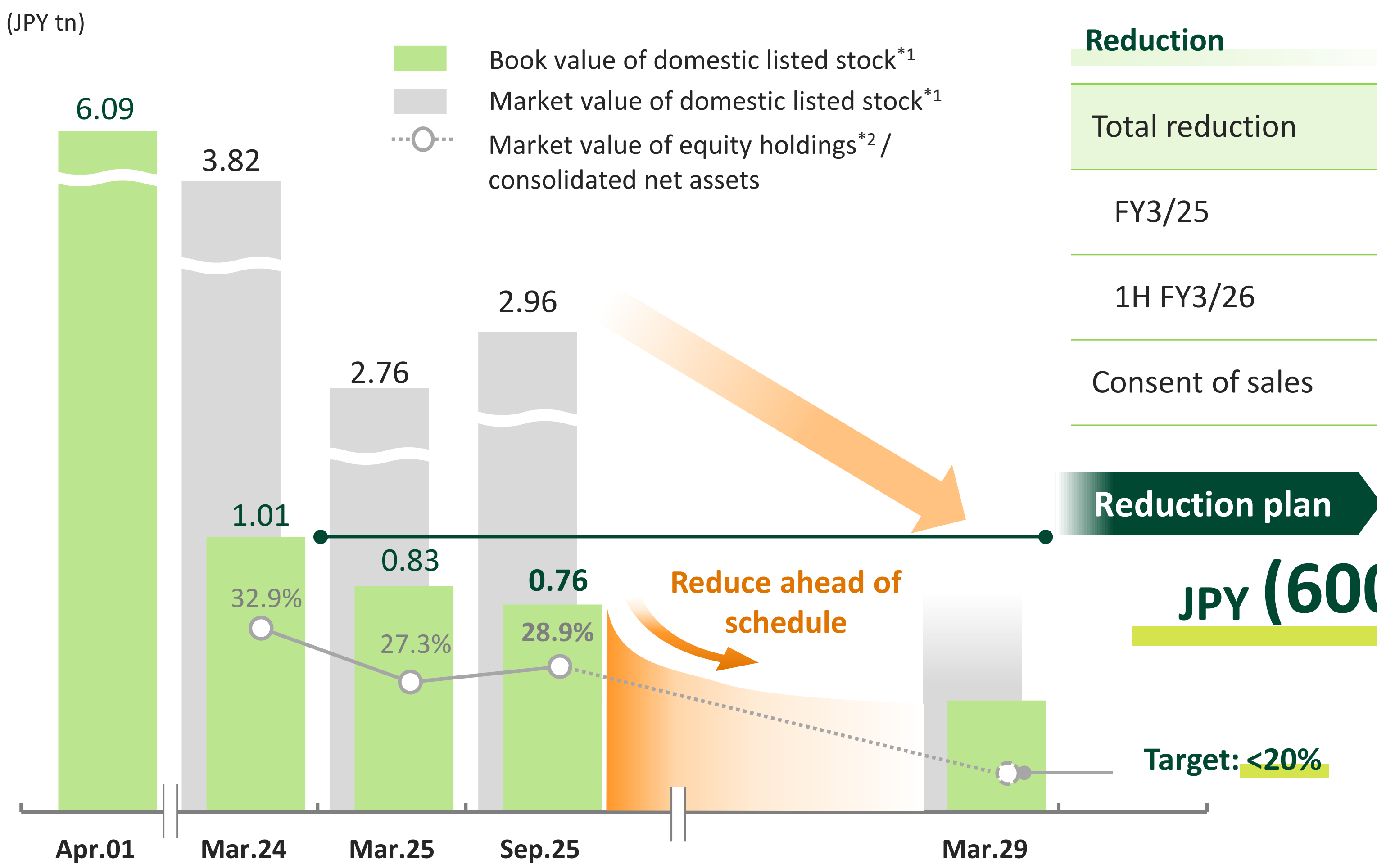


	Mar.22	Mar.23	Mar.24	Mar.25	Sep.25
Unrealized gains(losses)		(617.1)	(662.2)	(458.9)	(358.1)

*1 The difference between foreign bonds and others is unrealized gain on foreign stocks
*2 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds)

Reduction of Equity Holdings

Tracking toward a JPY 600bn reduction over five years,
while keeping reductions above the plan's annual pace of JPY 120 bn through ongoing negotiations with clients.



Reduction

Total reduction	**JPY 249 bn**
FY3/25	**JPY 185 bn**
1H FY3/26	**JPY 64 bn**
Consent of sales	**JPY 76 bn**

Reduction plan **(FY3/25-FY3/29)**

JPY (600) bn

*1 Excl. investments after Mar.20 for the business alliance purpose *2 Incl. balance of deemed held shares

Balance Sheet

Plan for Fulfilled Growth

Consolidated

(vs Mar.25)

Loans

JPY 113.1 tn
(+JPY 2.0 tn)

Domestic loans [*1]	JPY 69.2 tn

Securities

JPY 39.3 tn (JPY (1.4) tn)

JGBs	JPY 9.3 tn
Foreign bonds	JPY 17.1 tn

Others

JPY153.5 tn
(JPY (0.9) tn)

Cash and due from banks	JPY 72.6 tn
BoJ's current account [*1]	JPY 52.6 tn

Deposits

JPY 186.1 tn
(JPY (2.6) tn)

Loan to deposit ratio 60.8%

Domestic deposits [*1]	JPY 128.0 tn
NCD	JPY 16.1 tn

Others

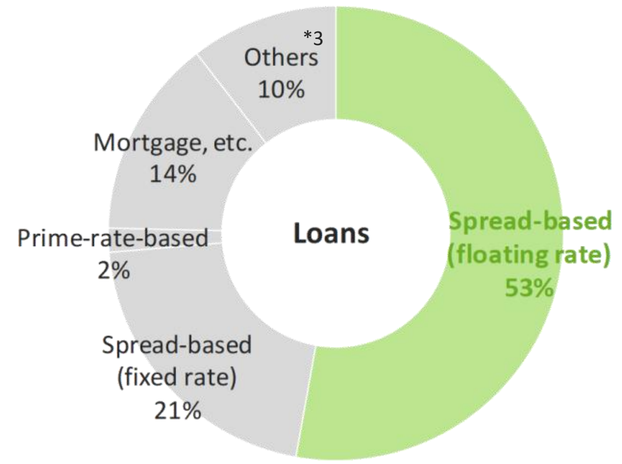
JPY104.5 tn
(+JPY 1.7 tn)

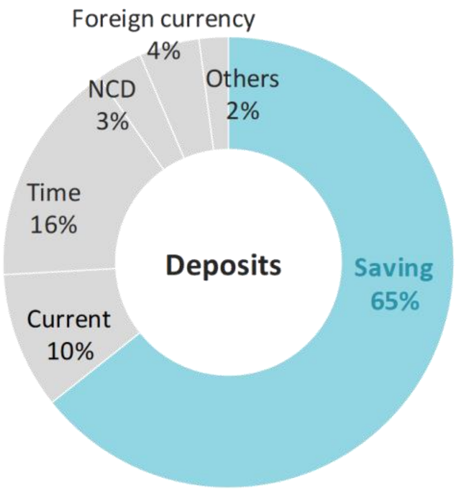
Total net assets

JPY 15.3 tn (+JPY 0.5tn)

Total assets JPY 305.9 tn (JPY (0.4) tn)

Domestic Loans and Deposits [*2]





*1 SMBC *2 Managerial accounting basis *3 Overdraft, foreign-currency-denominated, etc.

Foreign Currency

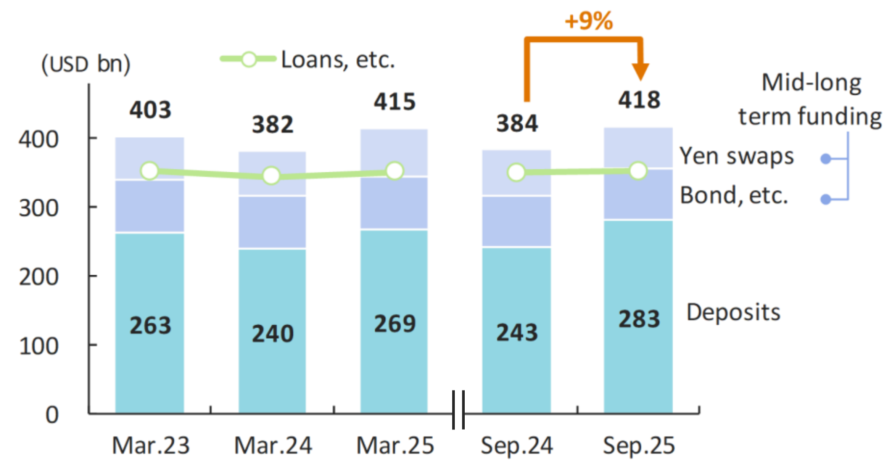
Non-JPY Balance Sheet[*1,2]

(vs Mar.25)

Interest earning assets	Deposit[*3]
USD 353 bn (+USD 2 bn)	USD 283 bn (+USD 13 bn)
	Mid-long term funding[*4] USD 135 bn (USD (11) bn)
Others USD 185 bn (USD (6) bn)	**CD／CP** USD 97 bn (USD (0) bn)
Foreign bonds, NCD USD 85 bn (USD (6) bn)	**Interbank (incl. Repo)** USD 108 bn (USD (12) bn)

Assets / Liabilities USD 623 bn (USD (10) bn)

Foreign Currency Balance



(Ref.) Impact of Change in Foreign Interest Rate

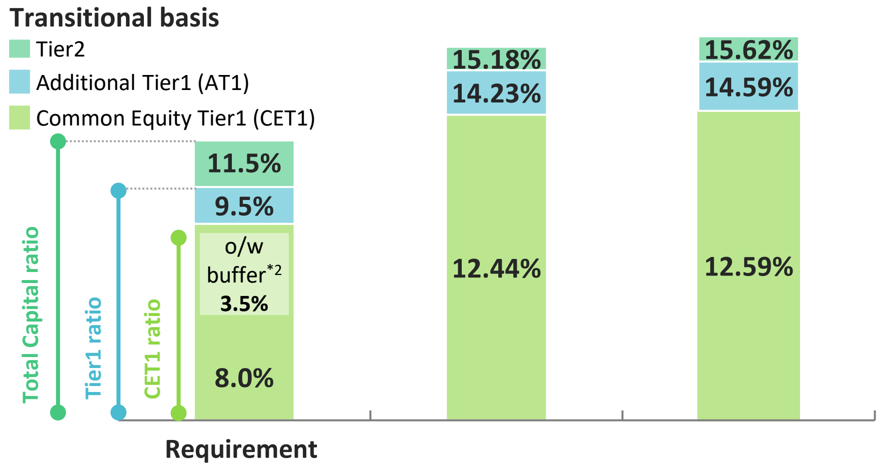
Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increase by JPY 20 bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

*1 Managerial accounting basis. Interest-earning assets redefined (Sep 2025); prior figures restated
*2 Sum of SMBC and major local subsidiaries
*3 Incl. deposits from central banks *4 Corporate bonds, currency swaps, etc

Capital / RWA

Capital Ratio (Transitional basis)*1



(JPY bn)	Mar. 25	Sep. 25
Total capital	**14,144.1**	**14,813.2**
Tier1 capital	13,258.8	13,838.4
o/w CET1 capital	11,585.1	11,937.7
Tier2 capital	885.3	974.8
Risk-weighted assets	**93,117.1**	**94,789.4**
Finalized Basel III basis		
CET1 ratio	10.7%	10.9%
excl. net unrealized gains on other securities	**10.2%**	**10.2%**
CET1 Capital*3 (JPY tn)	10.4	10.5
RWA*3 (JPY tn)	101.6	102.4

Other Requirement Ratios

	Sep. 25	Requirement
External TLAC ratio		
RWA basis	**23.44%**	18.0%
Leverage exposure basis	**9.61%**	7.10%
Leverage ratio	**5.17%**	3.7%
LCR (Average 2Q FY3/26)	**132.0%**	100%

*1 Basel III finalization phased-in started from Mar. 24. Revised RWA calculation will be fully implemented by Mar. 29
*2 Capital conservation buffer: 2.5%+ G-SIBs surcharge: 1.0%. Countercyclical buffer (CCyB) omitted
*3 Finalized Basel III basis, excl.net unrealized gains on other securities. RWA associated with net unrealized gains on stocks is excluded.

Results by Business Unit (1)

Plan for Fulfilled Growth

Retail

- Gross profit increased driven by higher income on deposit and solid performance across wealth management business, etc.
- Despite higher variable marketing cost, top-line growth resulted in net income growth and significant improvement of RoCET1.

(JPY bn)	1H FY3/26	YoY*1
Gross profit	729.4	+71.4
Income on deposits	82.9	+60.9
Income on loans*2	35.3	(5.8)
Wealth management business	176.0	+6.4
Payment business	279.7	+10.7
Consumer finance business	156.5	+7.9
Expenses	552.7	+29.1
Overhead ratio	*75.8%*	*+0.8%*
Net business profit	179.3	+43.8
Total credit cost	70.6	+0.5
Net income	86.0	+44.3*3
RoCET1	12.9%	+6.3%*3
RWA (JPY tn)	13.6	+0.2

Wholesale

- Income on loans and deposits increased significantly, driven by loan growth and wider spreads; fee income also rose on elevated corporate activities.
- Without the absence of gains on sales of equity holdings, both net income and RoCET1 increased.

(JPY bn)		1H FY3/26	YoY*1
Gross profit		585.7	+98.2
SMBC	Income on deposits	147.2	+72.4
SMBC	Income on loans	137.4	+10.7
SMBC	FX and money transfer fees	78.3	+1.3
SMBC	Loan syndication	25.8	(0.5)
SMBC	Structured finance	29.1	+11.3
SMBC	Real estate finance	10.6	+2.8
Securities business		43.7	+0.2
Expenses		198.7	+6.3
Overhead ratio		*33.9%*	*(0.9)%*
Net business profit		462.1	+97.2
Total credit cost		(26.4)	+7.2
Gains (losses) on stocks		113.4	(129.8)
Net income		427.5	(28.7)
RoCET1		20.6%	(2.9)%
Excl. the sales of equity holdings		16.5%	+2.3%
RWA (JPY tn)		38.3	+1.9

*1 Managerial accounting basis (after adjustments of the changes in FX rates)
*2 Excl. SMBCCF *3 Excl. the radical allowance on interest repayment

Results by Business Unit (2)

Plan for Fulfilled Growth

Global

- Both income on loans and loan-related fee income increased, driven by ROE-disciplined loan growth.
- Net income and RoCET1 increased by the insurance proceeds at SMBCAC while trend of rising expenses continues, primarily due to response to regulations.

(JPY bn)	1H FY3/26	YoY*1
Gross profit	735.0	+76.7
Income on deposits	89.6	(1.8)
Income on loans	275.8	+24.8
Loan related fees	135.6	+15.1
Securities business	50.7	+8.4
Expenses	485.5	+51.3
Overhead ratio	*66.1%*	*+0.4%*
Equity in gains(losses) of affiliates	74.6	+37.8
Net business profit	342.1	+65.6
Total credit cost	68.9	+19.9
Net income	213.9	+44.4
RoCET1	8.2%	+1.5%
RWA (JPY tn)	52.0	+0.2

Global Market

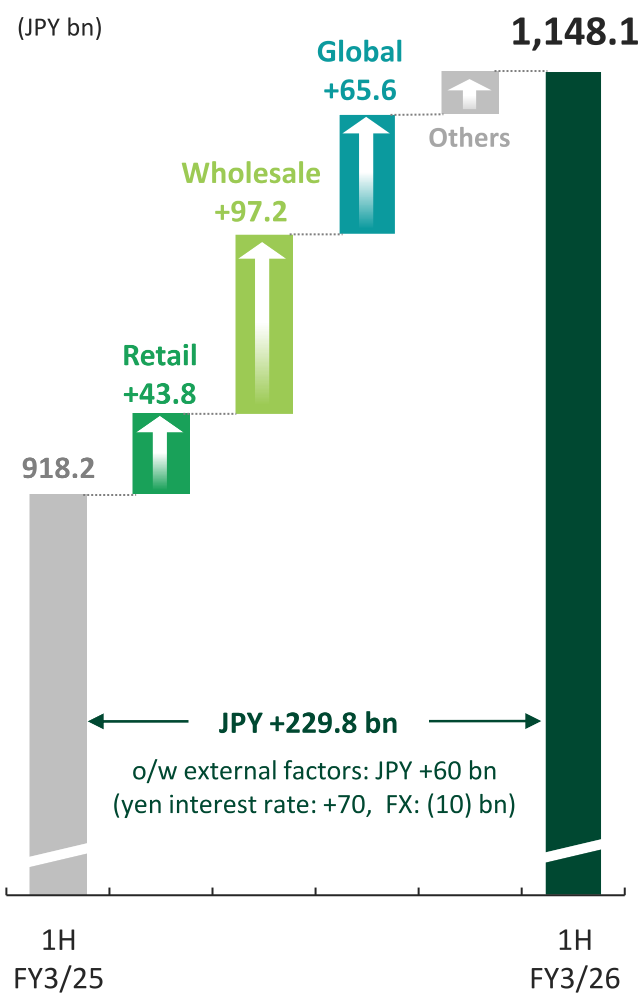
- Banking profit increased steadily through nimble operation despite volatile market conditions.
- April's market turmoil weighed on trading; net business profit declined. RoCET1 remained robust.

(JPY bn)	1H FY3/26	YoY*1
Gross profit	333.5	(31.0)
SMBC	234.3	(2.6)
SMBC Nikko	60.0	(25.3)
Expenses	106.2	+10.0
Overhead ratio	*31.8%*	*+5.4%*
Net business profit	246.3	(38.9)
Net income	172.3	(25.8)
RoCET1*2	21.6%	(4.0)%
RWA (JPY tn)	6.5	(0.8)

*1 Managerial accounting basis (after adjustments of the changes in FX rates)
*2 Incl. impact from the interest-rate risk associated to the banking account

(Ref.) Financial Highlights by Business Unit

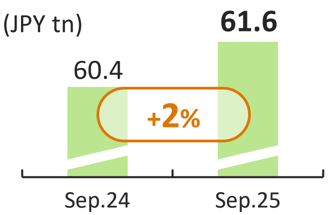
Breakdown of Net Business Profit



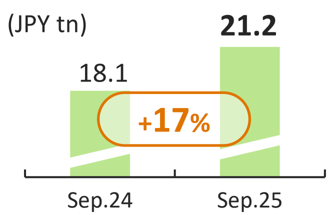
Retail

of Olive accounts: > 65 mn

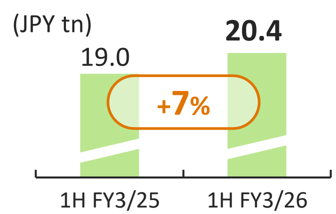
Retail deposit balance



SMBC group AUM[*1]

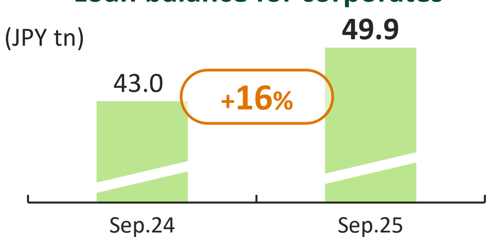


Credit card sales handled

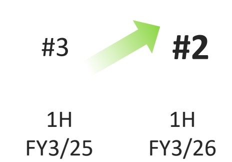


Wholesale

Loan balance for corporates



M&A League table[*2]



Trunk

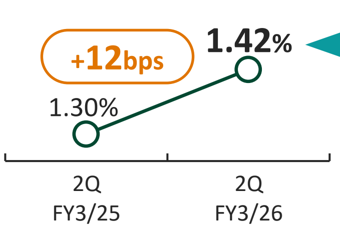
4 months after launch

# of accounts
16 K

Deposit balance
JPY 30 bn

Global

Loan spreads

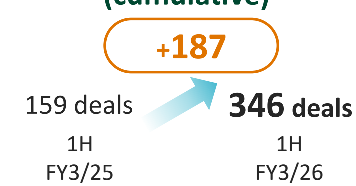


Reallocate business portfolio to improve ROE

Investment JPY +2.9 tn

Reduction JPY (2.7) tn

of deals with Jefferies (cumulative)



*1 Total managing assets (investment trusts, foreign deposits, etc.) of SMBC, SMBC Trust and SMBC Nikko
*2 Deals with fees > JPY 0.1 bn related to loans

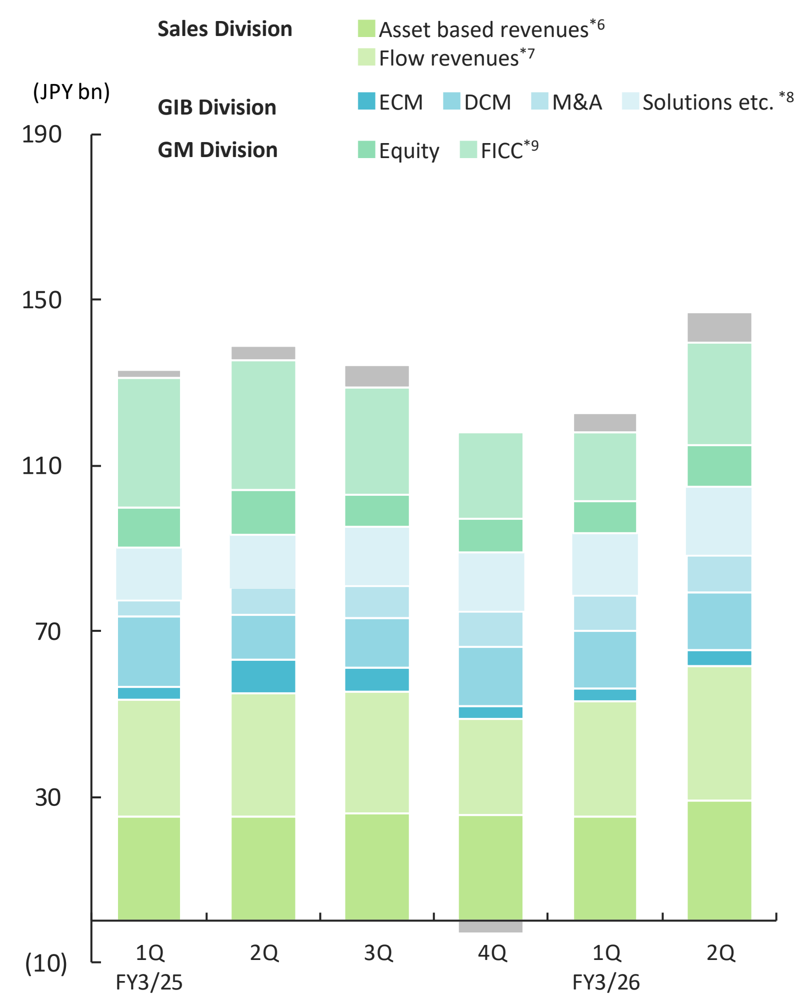
SMBC Nikko*1,2

Financial Results

(JPY bn)	FY3/25	1H FY3/26	YoY
Net operating revenue	521.0	269.5	(2.3)
SG&A expenses	435.2	222.2	(6.7)
Operating profits	85.7	47.3	(9.0)
o/w Sales Divison	30.0	26.2	+10.9
GIB Division*3	30.8	20.3	+6.7
GM Division*4	25.0	(6.4)	(33.1)
Ordinary profits	91.0	59.6	+1.6
Net income	73.3	74.2	+19.8

Client assets*5 (JPY tn)	81.0	88.7	

Net Operating revenue



*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)
*2 Changed the definition about the oversea derivative business from FY3/26. The figures before have been adjusted retrospectively
*3 Global Investment Banking Division *4 Global Markets Division *5 Non-consolidated
*6 Agency commissions on investment trusts, insurance and fund wrap discretionary investment fee, etc. *7 Equity brokerage commissions, etc.
*8 Mainly, business that utilizes the company's balance sheet and derivatives *9 Fixed Income, Currency and Commodities

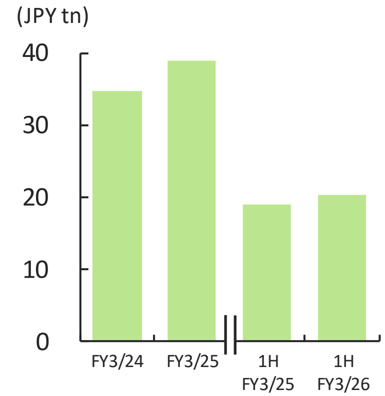
SMCC (Incl. SMBCCF)

Financial Results

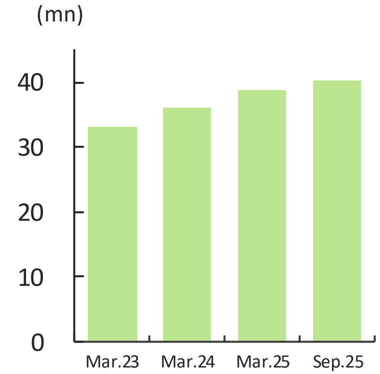
(JPY bn)	FY3/25	1H FY3/26	YoY
Operating revenue	968.1	502.5	+32.1
o/w Commission fee	257.8	137.2	+12.7
Finance	326.0	171.8	+10.9
o/w SMBCCF	156.6	82.5	+5.4
Sales on credit and receipt agency	81.7	41.7	+0.7
Loan guarantee revenue	83.2	43.7	+2.6
Operating expenses	982.4	449.2	(66.0)
o/w For loan losses	121.8	74.1	(0.1)
o/w SMBCCF	63.8	42.4	(3.5)
For interest repayment	141.5	0.0	(99.0)
For loan guarantees	8.1	5.1	+2.0
Ordinary profit	(78.6)	53.7	+101.8
o/w Non-operating revenue	6.1	4.4	+2.2
Non-operating expenses	70.4	4.0	(1.6)
Net income	(64.3)	52.4	+61.2
Net income *1	75.9	52.4	+19.8

NPL ratio *2	10.11%	10.94%
Allowance on interest repayments (provision) *2	10.4yrs	13.6yrs

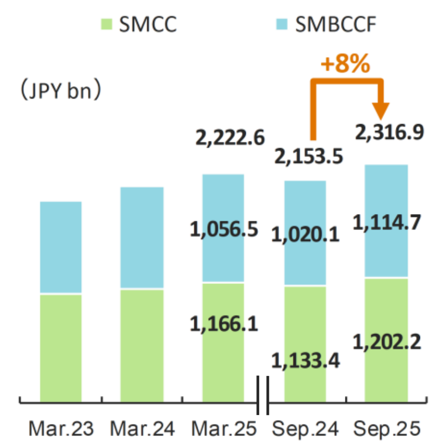
Sales Handle



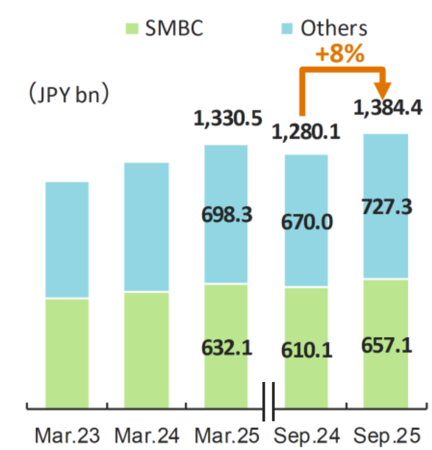
of Card Holders



Consumer Loans *3



Loan Guarantee *2



*1 Excl. the radical allowance on interest repayment (1H FY3/25 : JPY 88.0bn), the gain on extinguishment of tie-in shares related to the merger with SMBCFS (1H FY3/26 : 46.6bn) , impairment of FE Credit (FY3/25 : 75.0bn)
*2 Only SMBCCF *3 The Figure from FY3/23 has been adjusted to the reorganization of SMBC Mobit in Apr.23

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. ("the Company") and its management with respect to the Company's future financial condition and results of operations. This document also contains "sustainability statements" related to the sustainability activities of the Company concerning the environmental, social, and governance matters.
In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements or sustainability statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance or results include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company's securities portfolio; incurrence of significant credit-related costs; the Company's ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements or sustainability statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements or sustainability statements. The sustainability initiatives of the Company described in the "sustainability statements" are based on policies and practices that seek to promote and responsive to its risk management and other investment and objectives. Each decision will be made subject to local legal requirements.
Please refer to the Company's most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors' decisions.

FX rates (TTM)

	Sep. 24	Mar. 25	Sep. 25
USD	142.82	149.53	148.81
EUR	159.53	162.05	174.39

FX rates (average)

	Sep. 24	Mar. 25	Sep. 25
USD	152.46	152.57	146.04
EUR	165.84	163.65	168.64

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Net business profit	Before provision for general reserve for possible loan losses
Net income (consolidated)	Profit attributable to owners of parent
Expenses (non-consolidated)	Excl. non-recurring losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses