Plan for
Fulfilled Growth

Investor Meeting
1H FY3/2026

November 18, 2025

SMBC SUMITOMO MITSUI FINANCIAL GROUP

Agenda

Plan for Fulfilled Growth

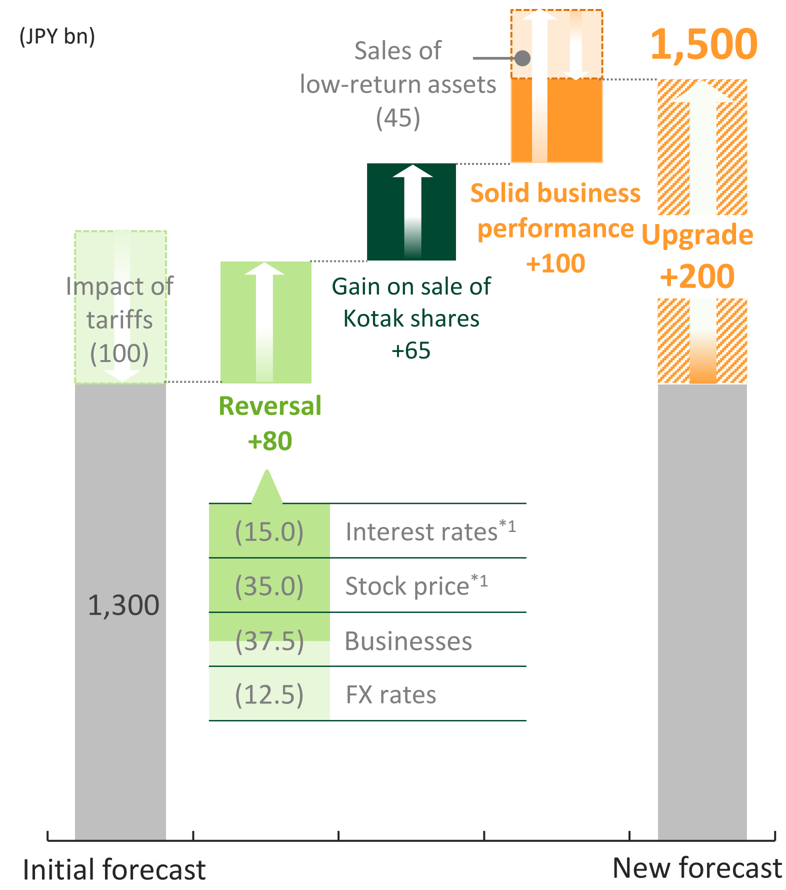
Financial Results

FY3/26 1H Results and Full-Year Forecasts

Raised full-year net income forecast by JPY 200 bn to JPY 1.5 tn (+27% YoY).

(JPY bn)	1H FY3/26		FY3/26 forecasts		
	Result	YoY	Revised	vs. initial	YoY
Gross profit	2,298.8	+253.5	—	—	—
G&A expenses	1,228.8	+56.0	—	—	—
Net business profit	**1,148.1** Progress **62%**	**+229.8**	**2,050**	+200	+330.7
Total credit cost	90.2	+6.3	300	—	(44.5)
Ordinary profit	1,278.1	+247.7	2,110	+310	+390.5
Net income	**933.5** **72%**	**+208.3**	**1,500**	**+200**	**+322.0** **+27%**
ROE	**12.5%**	**+2.7%**	—	—	—

Breakdown of Upward Revision



*1 Assumptions reverted to pre-U.S. tariff basis
(10-year JGB:1.3%⇒1.5%, Nikkei index: JPY 37,000⇒JPY 41,000)

Income Statement

Plan for Fulfilled Growth

	(JPY bn)	1H FY3/26	YoY	Revised forecast
1	**Gross profit**	2,298.8	+253.5	
2	**G&A expenses**	1,228.8	+56.0	
	Overhead ratio	*53.5%*	*(3.9)%*	
3	**Equity in gains (losses) of affiliates**	78.1	+32.3	
4	**Net business profit**	1,148.1	+229.8 **+25%**	2,050
5	**Total credit cost**	90.2	+6.3	300
6	**Gains (losses) on stocks**	246.3	(47.9)	
7	**Other income (expenses)**	(26.1)	+72.0	
8	**Ordinary profit**	1,278.1	+247.7	2,110
9	**Extraordinary gains (losses)**	(2.6)	+0.4	
10	**Income taxes**	337.4	+39.8	
11	**Net income**	933.5	+208.3 **+28%**	1,500
12	**ROE incl. OCI**[*2]	12.5%	+2.7%	
13	**ROE**[*3]	16.3%	+3.0%	

- **Gross profit:** increased YoY due to
  1) income on loan and deposit in domestic and overseas,
  2) fee income in domestic wholesale business, and
  3) good performance of wealth management business, payment business and consumer finance.
  Impact of FX[*1]: (20)
- **G&A expenses:** increased YoY mainly due to inflation and higher variable marketing costs, while the overhead ratio improved on top-line growth.
  Impact of FX[*1]: (11)
- **Equity in gains of affiliates:** increased YoY driven by insurance proceeds at SMBCAC (+13), and improved performance at our Vietnam investees.
  Impact of FX[*1]: (1)
- **Total credit cost:** increased slightly, as higher overseas costs outweighed the reversal at SMBC.
- **Gains on stocks:** decreased YoY despite Kotak share sale (+94); gains on other equity sales (+174; YoY (105)), and loss on sale of Bank of East Asia shares ((28))
- **Others:** increased YoY due to absence of an allowance on interest repayment of consumer finance (+99)

*1 Impact of FX on SMBC overseas branch: transaction date rate, overseas subsidiary: end-of-period rate
*2 Denominator: Shareholder's equity + total accumulated other comprehensive income *3 Based on shareholder's equity

(Ref.) Group Companies

SMBC

	(JPY bn)	1H FY3/26	YoY	Revised forecast
1	**Gross banking profit**	1,377.0	+215.1	
2	o/w Net interest income	994.1	+130.6	
3	o/w Gains (losses) on cancellation of investment trusts	39.9	(18.0)	
4	Domestic	545.1	+135.9	
5	Overseas	449.0	(5.3)	
6	o/w Net fees and commissions	272.3	+16.2	
7	Domestic	120.4	+6.8	
8	Overseas	151.9	+9.5	
9	o/w Net trading income Net other operating income	108.6	+67.9	
10	o/w Gains (lossses) on bonds	10.3	+3.5	
11	**Expenses**	550.9	+31.1	
12	**Banking profit**	826.0	+184.0	1,380
13	**Total credit cost**	(57.4)	(37.8)	60
14	**Gains (losses) on stocks**	226.9	(49.2)	
15	**Extraordinary gains (losses)**	90.6	+63.6	
16	**Net income**	920.0	+191.9	1,290

Other Major Group Companies

(left : results of 1H FY3/26 / right : YoY)

(JPY bn)	SMBC Nikko*1		SMCC*2			
					(excl. one-off items)*3	
Gross profit	269.5	(6.6)	427.1	+26.5		
Expenses	222.2	+3.4	305.6	+32.1		
Net business profit	47.3	(10.0)	125.5	+2.4	+125.5	2.4
Net income	74.2	+19.8	52.4	+61.2	+52.4	19.8

(Equity method affiliate)

	SMBC Trust		SMDAM 50%		SMFL*4 50%	
Gross profit	36.7	+3.9	21.9	+1.1	190.9	+38.9
Expenses	(22.5)	+1.7	16.4	+0.4	88.7	+23.6
Net business profit	14.2	+2.3	5.6	+0.7	106.9	+12.3
Net income	11.2	+2.5	1.9	+0.2	65.3	+10.0

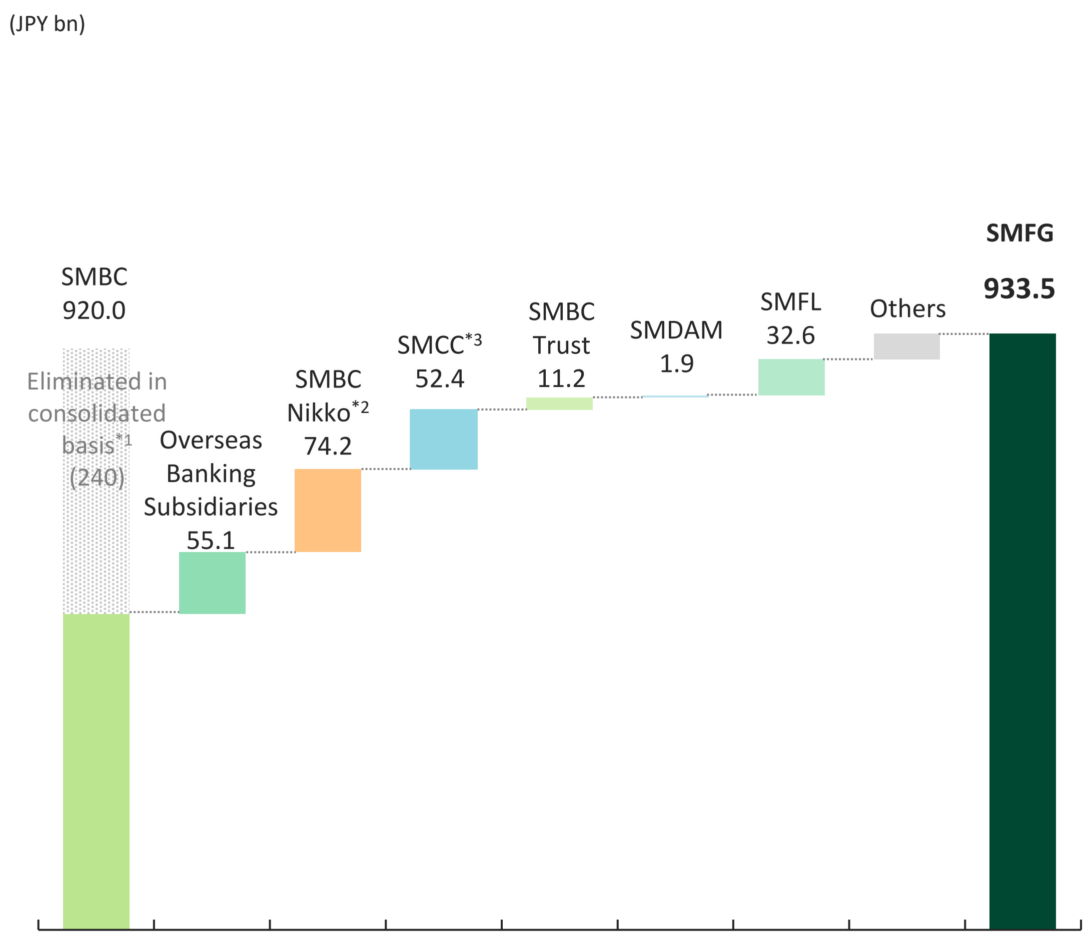
Eliminated in consolidated basis

- ✓ dividend from a subsidiary: 150 (YoY +5)
- ✓ reversal of allowance for investment losses from VP Bank: 90

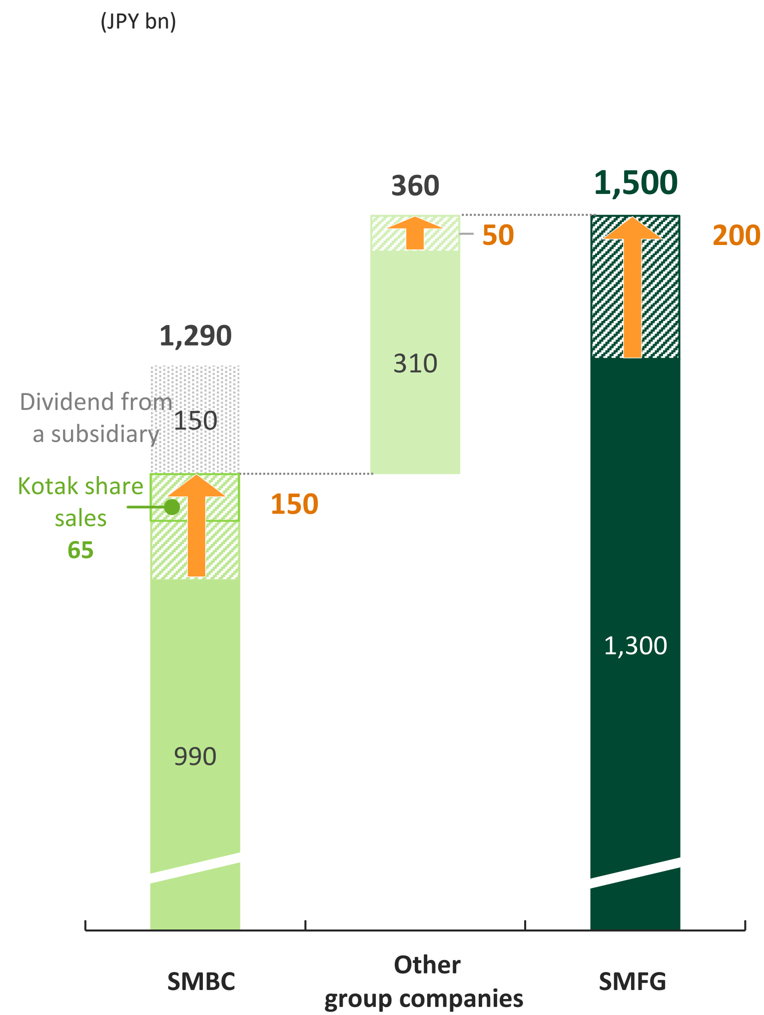
*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *2 Incl. SMBCCF
*3 Excl. impairment of FE Credit and the radical allowance on interest repayment (JPY (88) in 1H FY3/25) , the gain on extinguishment of tie-in shares related to the merger with SMBCFS (JPY +46.6 in 1H FY3/25) *4 Managerial accounting basis

(Ref.) Net Income

Breakdown by Group Company



Full-year Forecast



*1 Dividend from subsidiary: JPY 150 bn, reversal of allowance for investment losses from VP Bank: JPY 90 bn
*2 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *3 Incl. SMBCCF

Impact of Rising JPY Interest Rates

FY3/26: +JPY 110bn YoY from higher interest rates, with no drag from the April decline in long-term JGB yields.
Additional upside from the balance-sheet mix: loan volume growth, wider spreads, and JGB portfolio optimization.

+JPY 100bn annual impact for each 25bp rise in rates

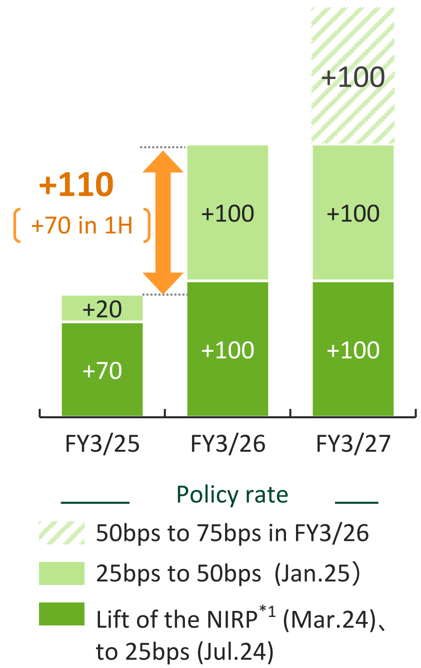
JPY B/S as of Sep.25

(JPY tn)

Investment		Funding	
Loans	**70**	**Deposits**	**130**
Floating rate	40	Saving	85
Fixed rate	20	Time	25
Prime rate	10	Current	20
Market operation	**60**		
BOJ's current account	50		
Short-term JGB	6		
Mid- to long-term JGB	4		
Others	**10**	**Others**	**10**
Yen swap, etc.		Capital funding Market funding	

Impact on NII

(JPY bn)



Upside potential

Loans

Volume growth
driven by client demand

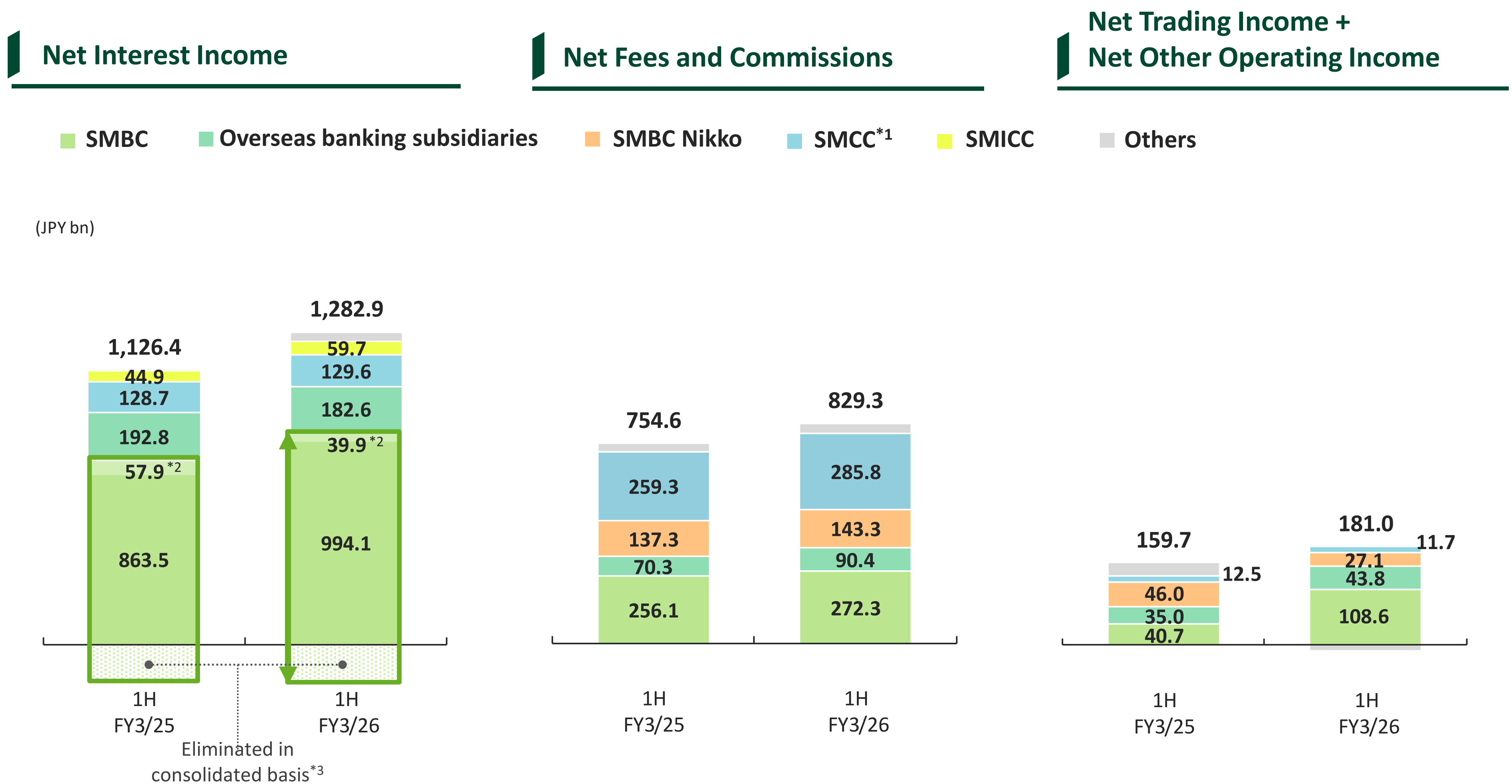
JGB etc.

Portfolio growth
by strategic build-out

*1 negative interest rate policy

Gross Profit

Net interest income and fee income increased mainly at SMBC on elevated domestic corporate activities.
Credit card fee income at SMCC increased mainly driven by Olive.

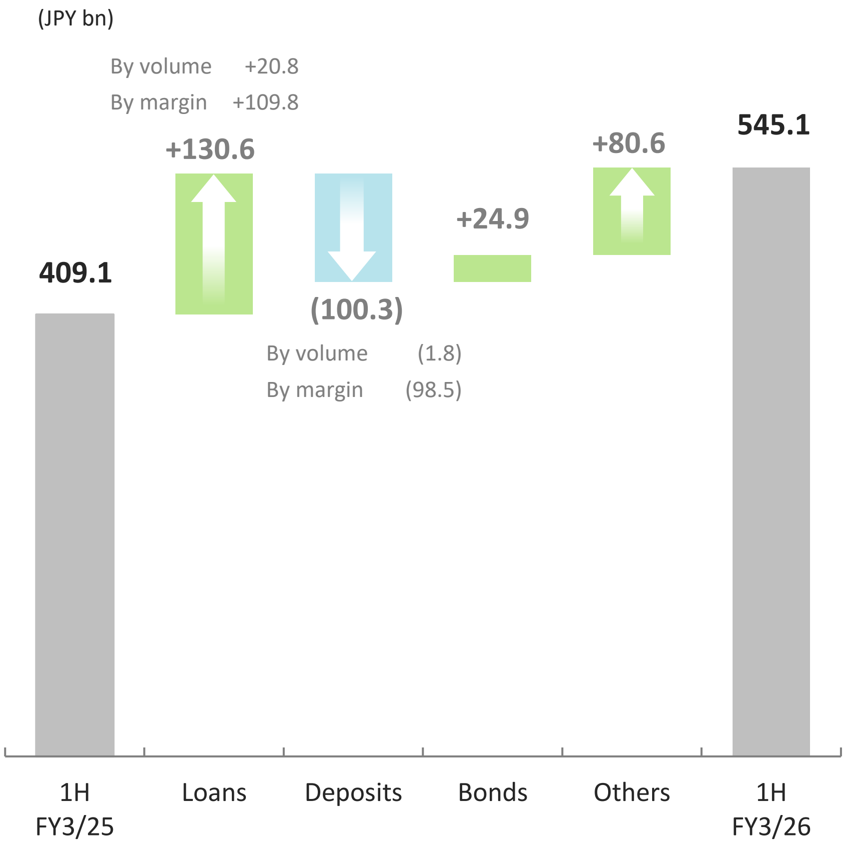


*1 Incl. SMBCCF *2 Gains on cancellation of investment trusts
*3 Incl. dividend from subsidiary (JPY 145 bn in 1H FY3/25, JPY 150 bn in 1H FY3/26)

(Ref.) Net Interest Income (SMBC)

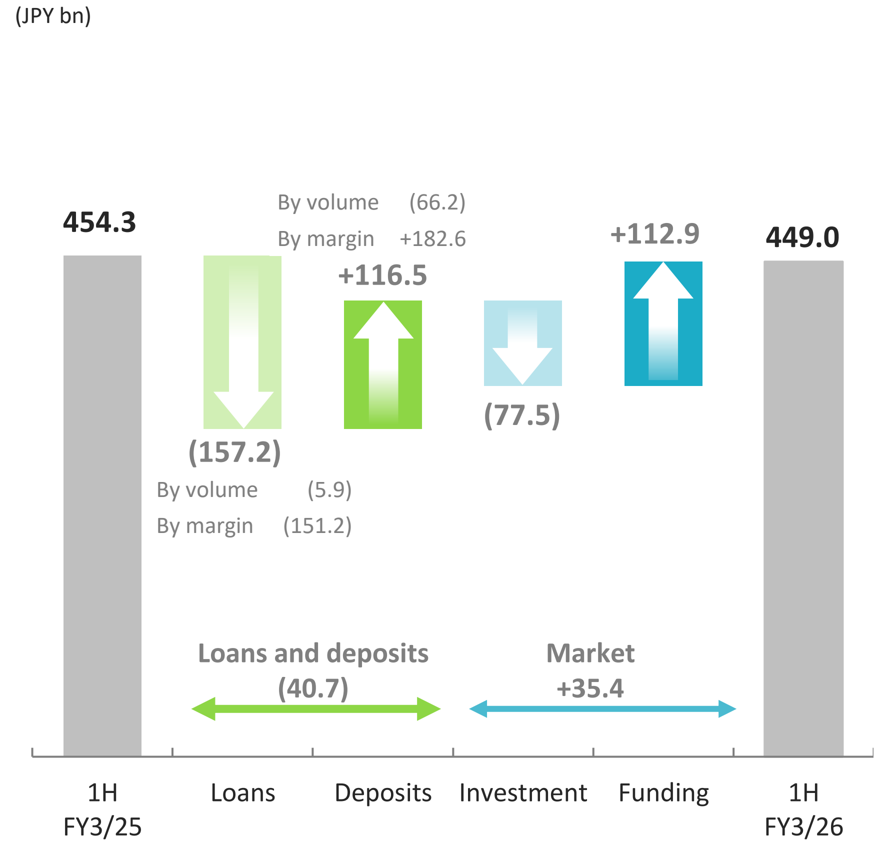
Domestic

- Income from loans and deposits increased due to both rising interest rates and growth in loan volumes.



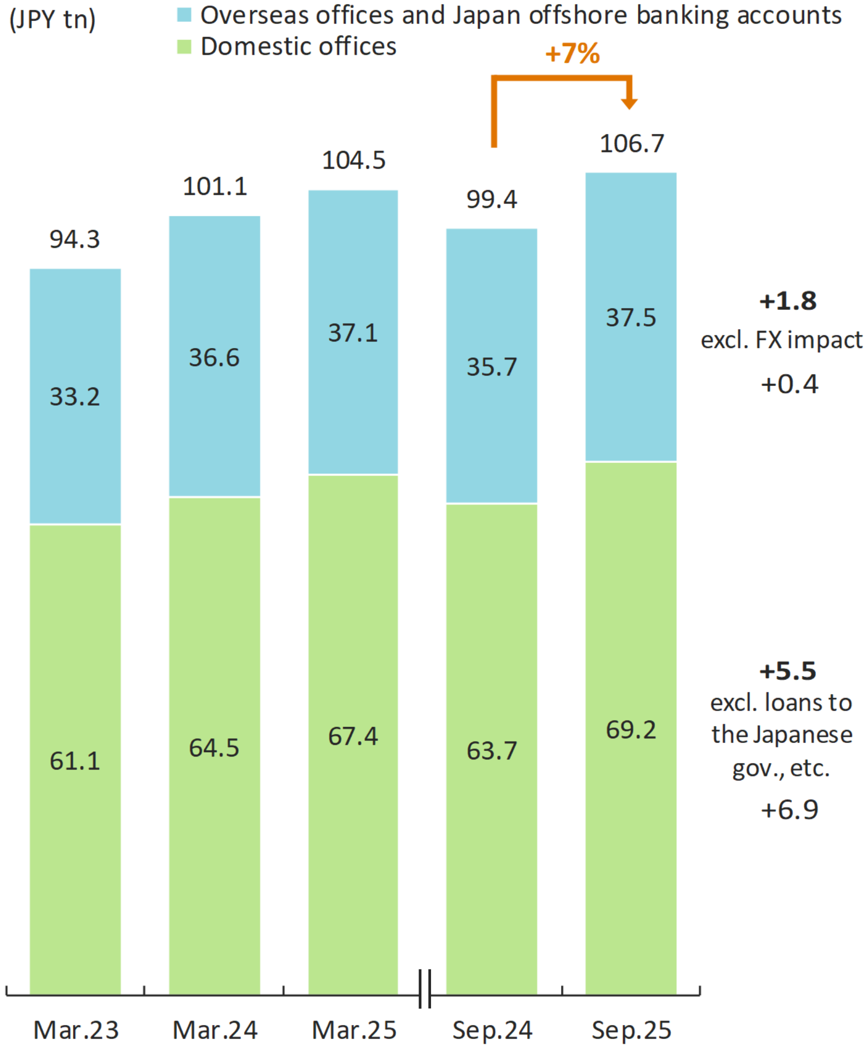
Overseas

- Loan balance increased in local-currency terms but declined in JPY due to yen appreciation. Income from loans and deposits decreased due to rate cuts.



Loans[*1]

Loan Balance



Domestic Loan-to-Deposit Spread

(%)	1H FY3/26	YoY	1Q	2Q
Interest earned on loans and bills discounted	1.28	+0.34	1.26	1.30
Interest paid on deposits, etc.	0.18	+0.15	0.18	0.19
Loan-to-deposit spread	1.10	+0.19	1.08	1.11
(Ref.) Excl. loans to the Japanese government, etc.				
Interest earned on loans and bills discounted	1.29	+0.32	1.27	1.30
Loan-to-deposit spread	1.11	+0.17	1.09	1.11

Average Loan Balance and Spread[*2]

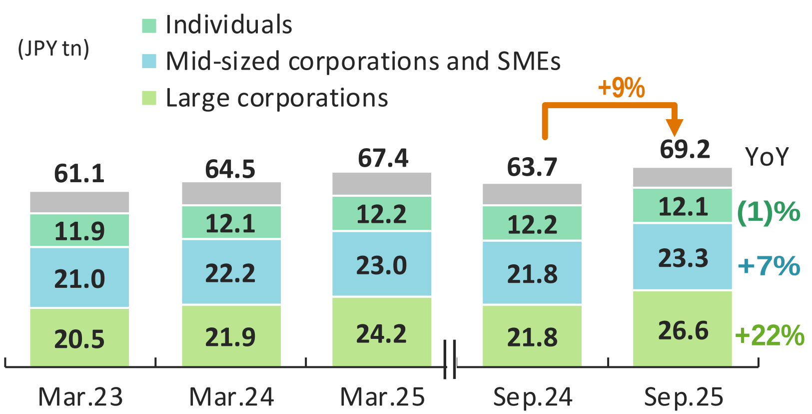
	Balance (JPY tn)		Spread (%)	
	1H FY3/26	YoY[*4]	1H FY3/26	YoY
Domestic loans	65.6	+3.8	0.68	(0.01)
o/w Large corporations	25.5	+3.1	0.54	(0.04)
o/w Mid-sized corporations & SMEs	22.8	+1.3	0.68	+0.02
o/w Individuals	12.2	+0.0	1.15	(0.00)
GBU's interest earning assets[*3]	366.6 USD bn	+21.3 USD bn	1.42	+0.12

*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. The spread shows the difference with the cost of funds *4 After adjustments for FX rates, etc.

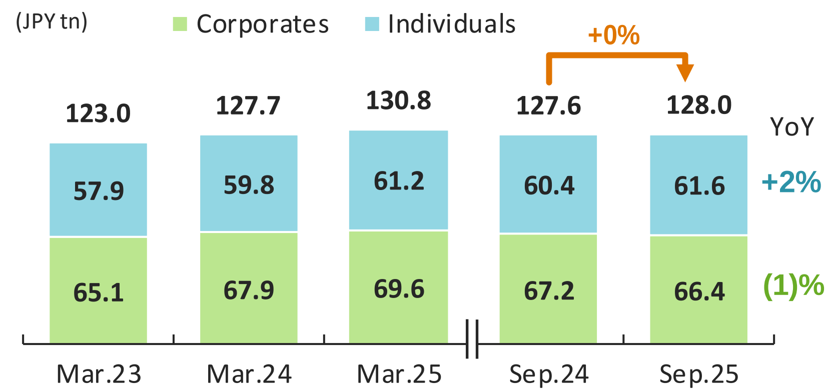
Domestic Loans and Deposits[*1]

Loan balance increased, driven by large corporations with strong funding demand and by large-deal wins.
Achieved both volume growth and wider spreads among mid-sized corporates and SMEs with an ROE focus.

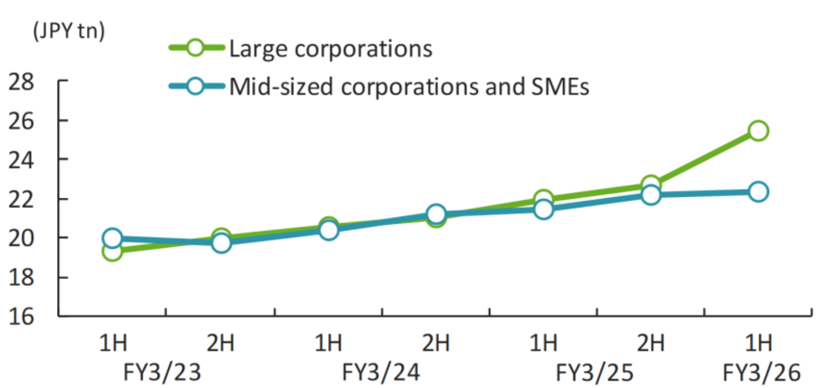
Loan Balance[*2,3]



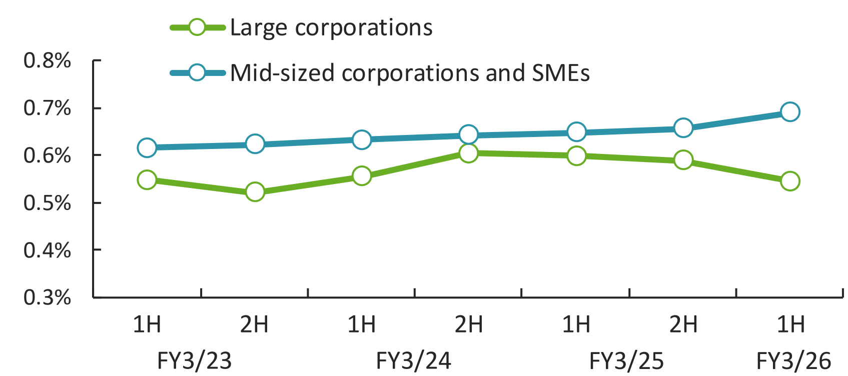
Deposit Balance



Loan Average Balance for Corporates[*2,4]



Loan Spread for Corporates[*2,5]



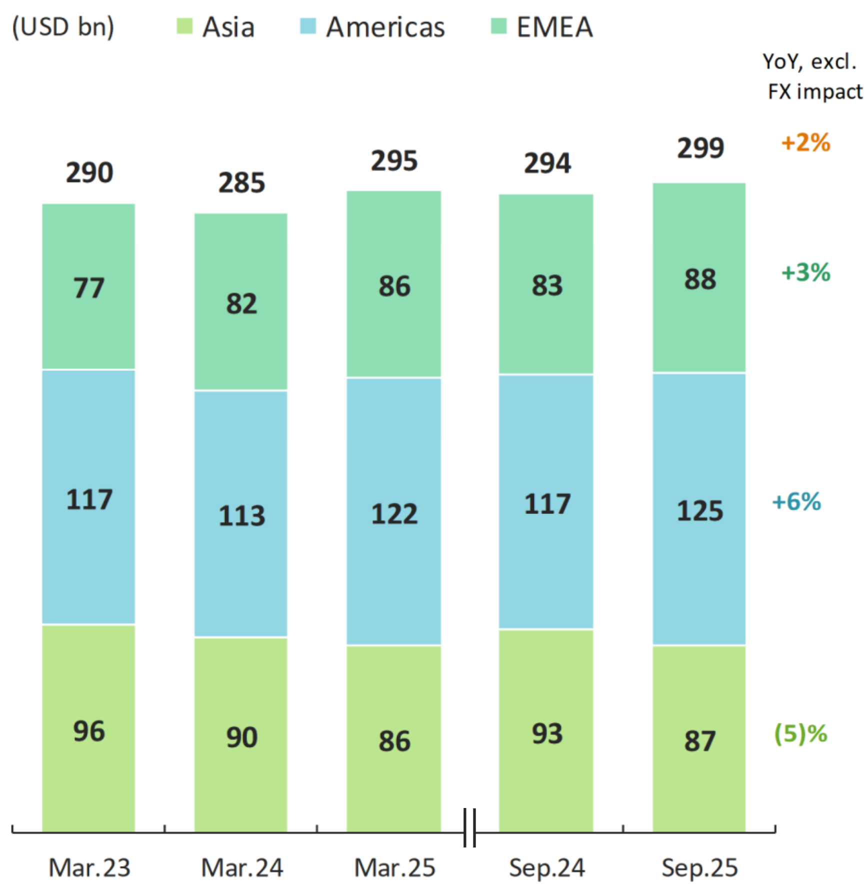
*1 SMBC *2 Managerial accounting basis *3 Changed the definition of mid-sized corporations and SMEs from Sep.25. The figures before have been adjusted retrospectively *4 Semiannual average (excl. loans to the Japanese government). Figures for SMEs are the outstanding balance of Corporate banking division *5 Loan spread of existing loans (excl. loans to the Japanese government)

Overseas Loans and Deposits*1

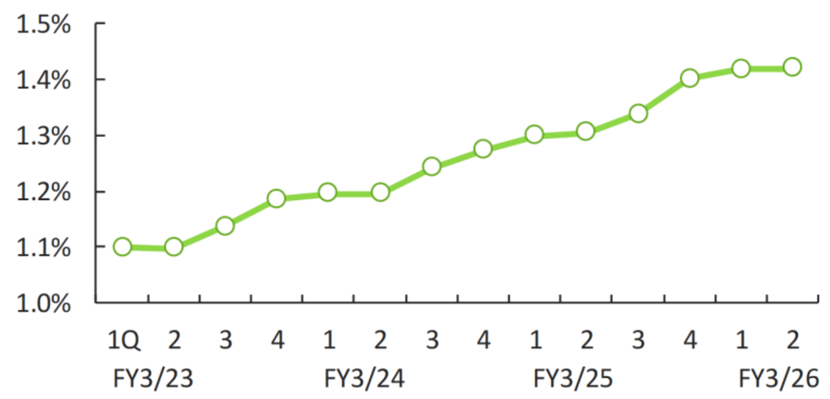
Loan balance increased mainly in the Americas and EMEA, reflecting stronger demand following rate cuts.

Loan spreads improved, driven by a focus on high-margin lending, while continuing to reduce low-return assets.

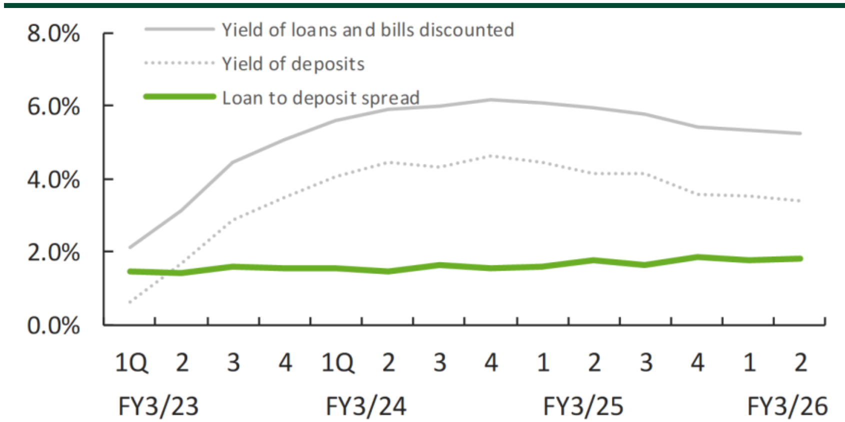
Loan Balance



Loan Spread*2,3



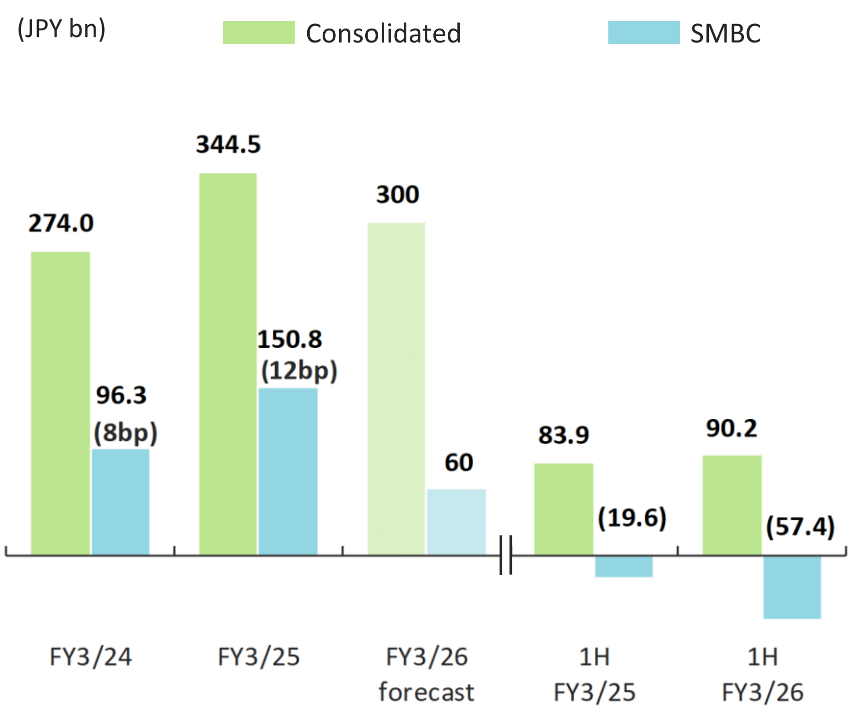
Loan to Deposit Spread



*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries
*2 Quarterly average loan spread of existing loans
*3 Changed the definition from FY3/25. The figures before have been adjusted retrospectively

Asset Quality

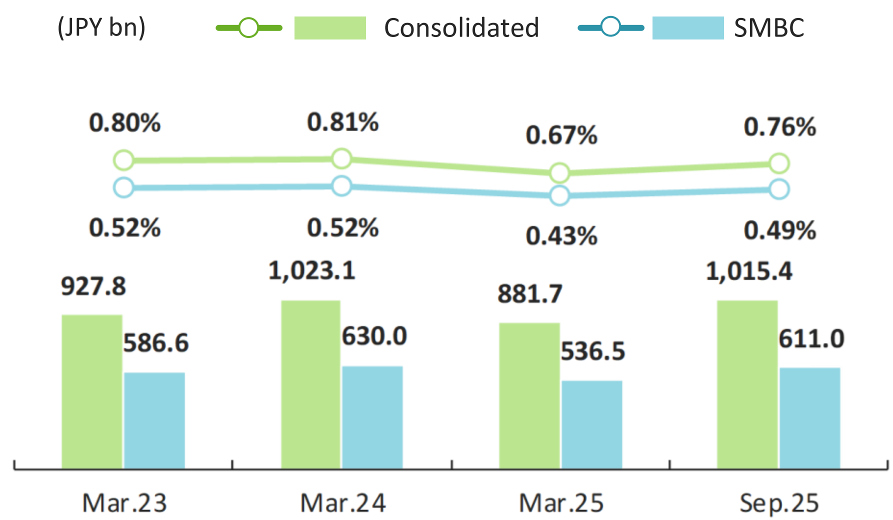
Credit Costs



Major group companies

(JPY bn)	1H FY3/26	YoY
SMCC	71	+1
o/w SMBCCF	41	(1)
Overseas banking subsidiaries	53	+26
SMICC	25	+14

Non-Performing Loan Ratio[*1] and Balance



Non-performing loan balance[*2]

(JPY bn)

Domestic	651.1	455.4	456.0
Asia	209.9	174.9	266.7
Americas	84.5	117.5	147.0
EMEA	77.6	133.9	145.8

Claims on borrowers requiring caution (excl. claims to substandard borrowers)

(JPY tn)

SMBC	1.8	1.7	1.4

Total claims

(JPY tn)

Consolidated	126	131	133
SMBC	120	123	125

*1 NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims
*2 Managerial accounting basis

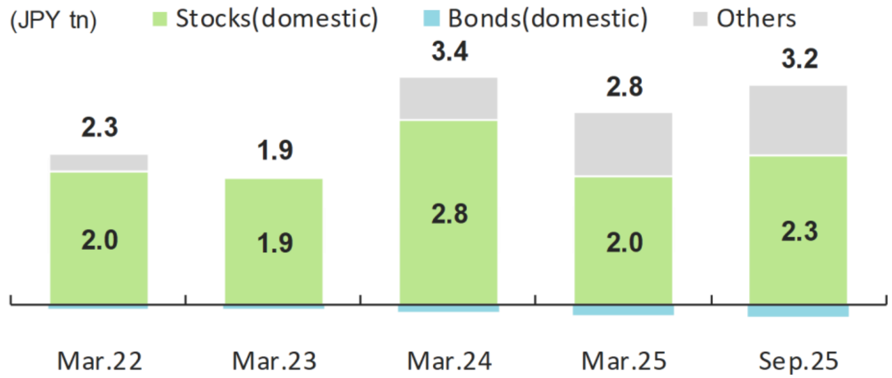
Securities

Breakdown of Other Securities (Consolidated)

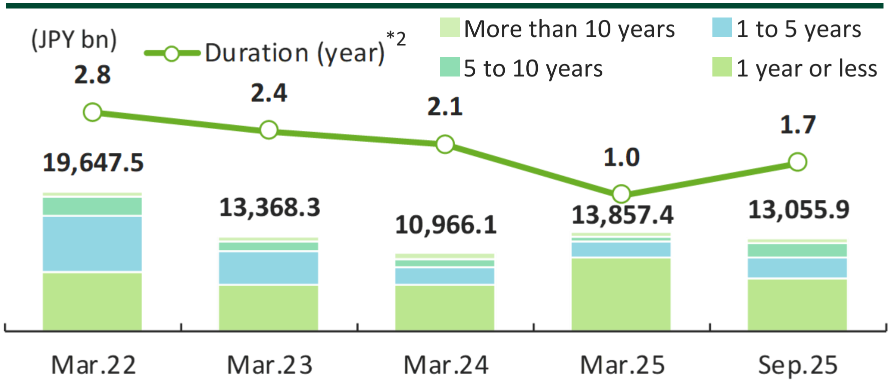
(JPY bn)	B/S amount Sep.25	B/S amount vs Mar.25	Unrealized gains (losses) Sep.25	Unrealized gains (losses) vs Mar.25
Held-to-maturity	1,710.2	+1,435.8	(15.7)	(9.5)
Available for sales	36,931.9	(2,844.9)	+3,222.9	+416.9
Stocks (domestic)	3,335.2	+290.0	+2,300.2	+339.2
Bonds (domestic)	11,773.3	(2,120.2)	(152.4)	(7.6)
o/w JGBs	9,277.6	(1,903.0)	(52.5)	(0.1)
Others	21,823.4	(1,014.7)	+1,075.2*1	+85.2
o/w Foreign bonds	17,091.3	(333.5)	(328.9)	+120.2

Risk volume is controlled by hedging and others

Unrealized Gains

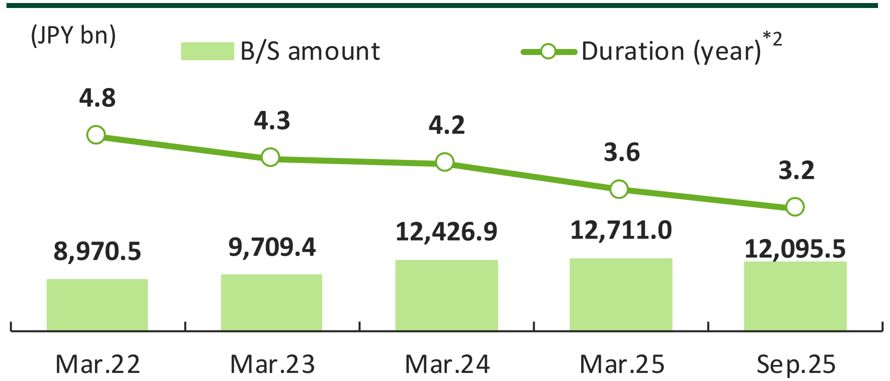


Yen-Denominated Bonds (SMBC)



Unrealized gains(losses)	(62.8)	(98.7)	(142.1)	(158.5)
Held-to-maturity	22.3	22.3	22.3	1,340.4
JGBs	9,576.3	7,547.4	11,180.5	9,277.6

Foreign Bonds (SMBC)



Unrealized gains(losses)	(617.1)	(662.2)	(458.9)	(358.1)

*1 The difference between foreign bonds and others is unrealized gain on foreign stocks
*2 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds)

Balance Sheet

Plan for Fulfilled Growth

Consolidated

(vs Mar.25)

Loans

JPY 113.1 tn
(+JPY 2.0 tn)

Domestic loans*1	JPY 69.2 tn

Securities

JPY 39.3 tn (JPY (1.4) tn)

JGBs	JPY 9.3 tn
Foreign bonds	JPY 17.1 tn

Others

JPY153.5 tn
(JPY (0.9) tn)

Cash and due from banks	JPY 72.6 tn
BoJ's current account *1	JPY 52.6 tn

Deposits

JPY 186.1 tn
(JPY (2.6) tn)

Loan to deposit ratio 60.8%

Domestic deposits*1	JPY 128.0 tn
NCD	JPY 16.1 tn

Others

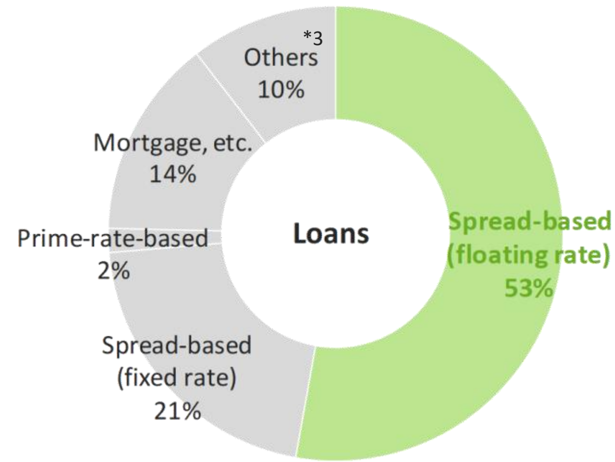
JPY104.5 tn
(+JPY 1.7 tn)

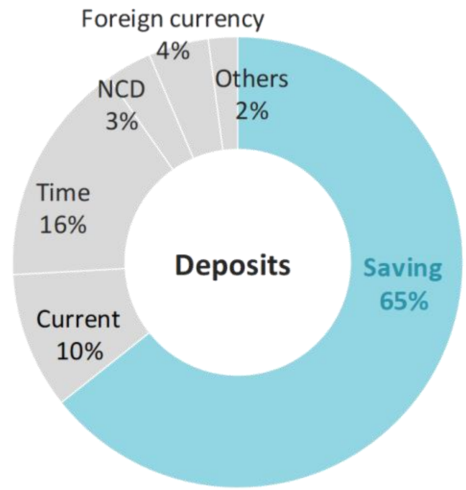
Total net assets

JPY 15.3 tn (+JPY 0.5tn)

Total assets JPY 305.9 tn (JPY (0.4) tn)

Domestic Loans and Deposits*2





*1 SMBC *2 Managerial accounting basis *3 Overdraft, foreign-currency-denominated, etc.

Foreign Currency

Non-JPY Balance Sheet*1,2

(vs Mar.25)

Interest earning assets
USD 353 bn (+USD 2 bn)

Others
USD 185 bn (USD (6) bn)

Foreign bonds, NCD
USD 85 bn (USD (6) bn)

Deposit*3
USD 283 bn (+USD 13 bn)

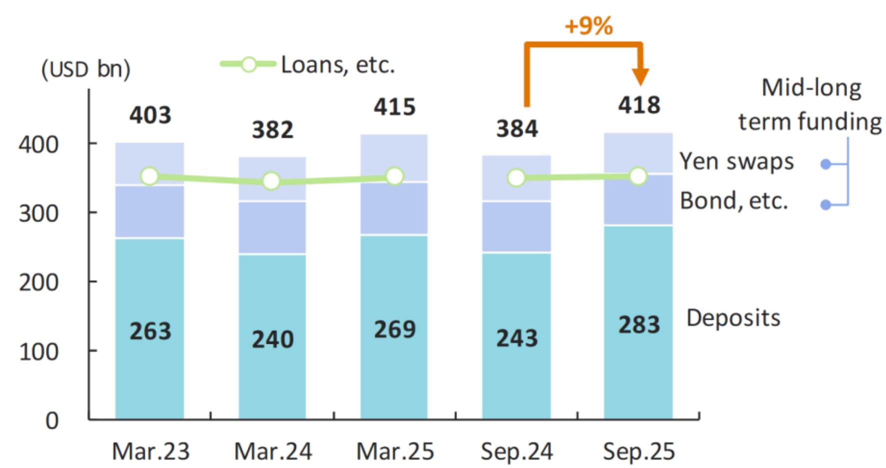
Mid-long term funding*4
USD 135 bn (USD (11) bn)

CD／CP
USD 97 bn (USD (0) bn)

Interbank (incl. Repo)
USD 108 bn (USD (12) bn)

Assets / Liabilities USD 623 bn (USD (10) bn)

Foreign Currency Balance



(Ref.) Impact of Change in Foreign Interest Rate

Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increase by JPY 20 bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

*1 Managerial accounting basis. Interest-earning assets redefined (Sep 2025); prior figures restated
*2 Sum of SMBC and major local subsidiaries
*3 Incl. deposits from central banks *4 Corporate bonds, currency swaps, etc

Results by Business Unit (1)

Plan for Fulfilled Growth

Retail

- Gross profit increased driven by higher income on deposit and solid performance across wealth management business, etc.
- Despite higher variable marketing cost, top-line growth resulted in net income growth and significant improvement of RoCET1.

(JPY bn)	1H FY3/26	YoY[*1]
Gross profit	729.4	+71.4
Income on deposits	82.9	+60.9
Income on loans[*2]	35.3	(5.8)
Wealth management business	176.0	+6.4
Payment business	279.7	+10.7
Consumer finance business	156.5	+7.9
Expenses	552.7	+29.1
Overhead ratio	*75.8%*	*+0.8%*
Net business profit	179.3	+43.8
Total credit cost	70.6	+0.5
Net income	86.0	+44.3[*3]
RoCET1	12.9%	+6.3%[*3]
RWA (JPY tn)	13.6	+0.2

Wholesale

- Income on loans and deposits increased significantly, driven by loan growth and wider spreads; fee income also rose on elevated corporate activities.
- Without gains on sales of equity holdings, both net income and RoCET1 increased.

(JPY bn)		1H FY3/26	YoY[*1]
Gross profit		585.7	+98.2
SMBC	Income on deposits	147.2	+72.4
	Income on loans	137.4	+10.7
	FX and money transfer fees	78.3	+1.3
	Loan syndication	25.8	(0.5)
	Structured finance	29.1	+11.3
	Real estate finance	10.6	+2.8
Securities business		43.7	+0.2
Expenses		198.7	+6.3
Overhead ratio		*33.9%*	*(0.9)%*
Net business profit		462.1	+97.2
Total credit cost		(26.4)	+7.2
Gains (losses) on stocks		113.4	(129.8)
Net income		427.5	(28.7)
RoCET1		20.6%	(2.9)%
Excl. the sales of equity holdings		16.5%	+2.3%
RWA (JPY tn)		38.3	+1.9

*1 Managerial accounting basis (after adjustments of the changes in FX rates)
*2 Excl. SMBCCF *3 Excl. the radical allowance on interest repayment

Results by Business Unit (2)

Plan for Fulfilled Growth

Global

- Both income on loans and loan-related fee income increased, driven by ROE-disciplined loan growth.
- Net income and RoCET1 increased by the insurance proceeds at SMBCAC while trend of rising expenses continues, primarily due to response to regulations.

(JPY bn)	1H FY3/26	YoY*1
Gross profit	735.0	+76.7
Income on deposits	89.6	(1.8)
Income on loans	275.8	+24.8
Loan related fees	135.6	+15.1
Securities business	50.7	+8.4
Expenses	485.4	+51.3
Overhead ratio	*66.0%*	*+0.3%*
Equity in gains(losses) of affiliates	74.6	+37.8
Net business profit	342.1	+65.7
Total credit cost	66.6	+17.8
Net income	215.5	+45.9

RoCET1	8.2%	+1.5%
RWA (JPY tn)	52.0	+0.2

Global Market

- Banking profit increased steadily through nimble operation despite volatile market conditions.
- April's market turmoil weighed on trading; net business profit declined. RoCET1 remained robust.

(JPY bn)	1H FY3/26	YoY*1
Gross profit	333.5	(31.0)
SMBC	234.3	(2.6)
SMBC Nikko	60.0	(25.3)
Expenses	106.2	+10.0
Overhead ratio	*31.8%*	*+5.4%*
Net business profit	246.3	(38.9)
Net income	172.3	(25.8)

RoCET1*2	21.6%	(4.0)%
RWA (JPY tn)	6.5	(0.8)

*1 Managerial accounting basis (after adjustments of the changes in FX rates)
*2 Incl. impact from the interest-rate risk associated to the banking account

Progress of the Medium-term Management Plan

Plan for Fulfilled Growth

	RoCET1[*1,2]			Net Business Profit (JPY bn)[*2]			RWA (JPY tn)[*2]		
	1H FY3/26	YoY	Initial target[*3]	1H FY3/26	YoY	Initial target[*3]	1H FY3/26	Vs. Mar.23	Initial target[*3]
Retail	12.9%	+6.3%	8%	179.3	+43.8	245	13.6	+1.0	+0.2
Wholesale	20.6% 16.5%	(2.9)% +2.3%	10%	462.1	+97.2	570	38.3	+2.1	+1.5
Global	8.2%	+1.5%	8%	342.1	+65.7	585	52.0	+1.2	+3.9
Global Markets	21.6%	(4.0)%	15%	246.3	(38.9)	340	6.5	+0.9	+1.4

*1 Incl. impact from the interest-rate risk associated to the banking account for GM.
Excl. the sales of equity holdings for WS bottom figures.
*2 Managerial accounting basis (after adjustments of the changes in FX rates)   *3 Managerial account basis of FY3/24

Enhance Corporate Value

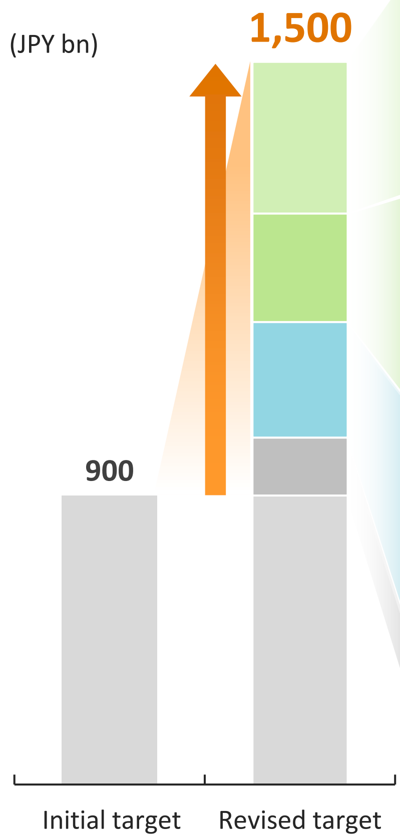
Current Medium-term Plan: Performance Progress (1)

Net income in the final year of the plan is expected to reach JPY 1.5tn, well above the initial plan's JPY 0.9tn.

Core businesses delivered strong growth, with additional contributions from market tailwinds and gains from asset sales.

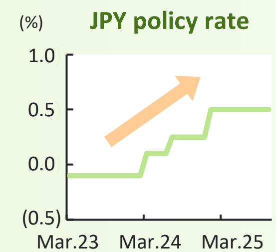
(Figures in ⬭ : vs. the initial plan)

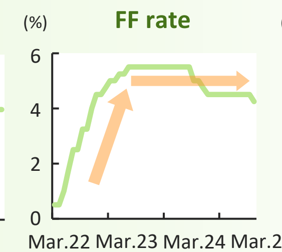
Net income of FY3/26

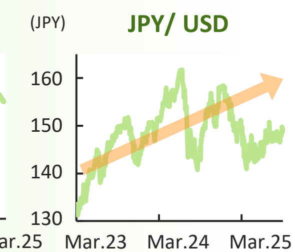


Macro environment +210

- JPY interest rates (+140)
- Fed funds rate (+24)
- FX rates (+50)







Core businesses +150

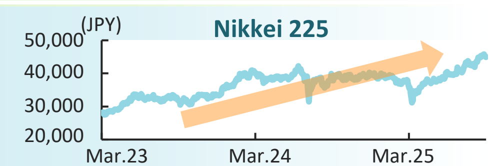
+270 vs. FY3/23

(excl. impact of interest rates and FX)

		Revised target*1	Initial target*1	FY3/23 result
Retail	+10	90	80	50
Wholesale	+120	600	480	450
Global	(20)	390	410	350
Global Markets	+40	280	240	240

Asset sales +185

- Higher gains on sales of equity holdings (+190)
  - Reduction pace: JPY 60 bn / year → JPY 120 bn / year



- Review of investees (+40)
  - Gain from sale of Kotak shares
  - Removal of The Bank of East Asia from equity method affiliates
- Low-return assets (45)
  - Asset sales aimed to improve profitability in global business

Others +55

- Insurance at SMBCAC (+13)
- One-off factors +10

*1 Managerial accounting basis of FY3/23

Current Medium-term Plan: Performance Progress (2)

All three KPIs are on track; RoCET1 to materially exceed the initial target.

EPS is expected to set a new record in FY3/26, well above the prior peak.

KPIs

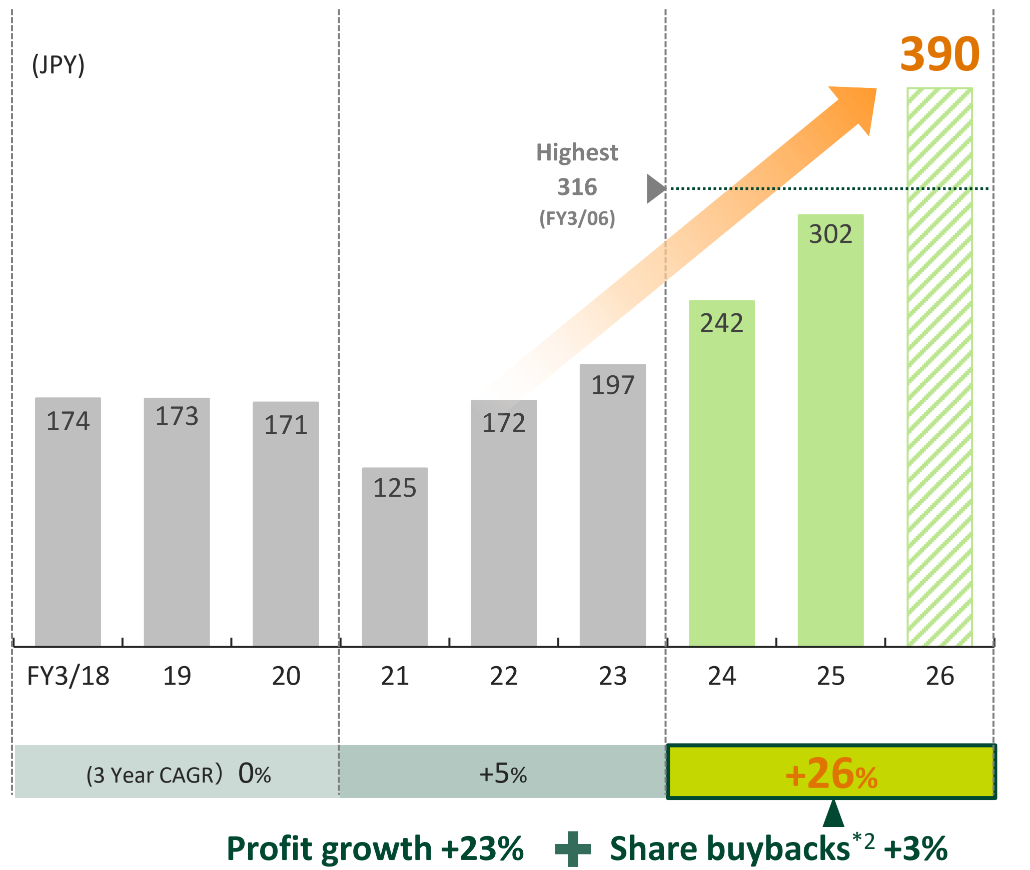
RoCET1

Base expenses

CET1 ratio (Post-Basel III basis)

EPS growth

EPS trend [*1] and CAGR by the Medium-term Plan period



*1 Reflected the stock split implemented in October 2024 retrospectively

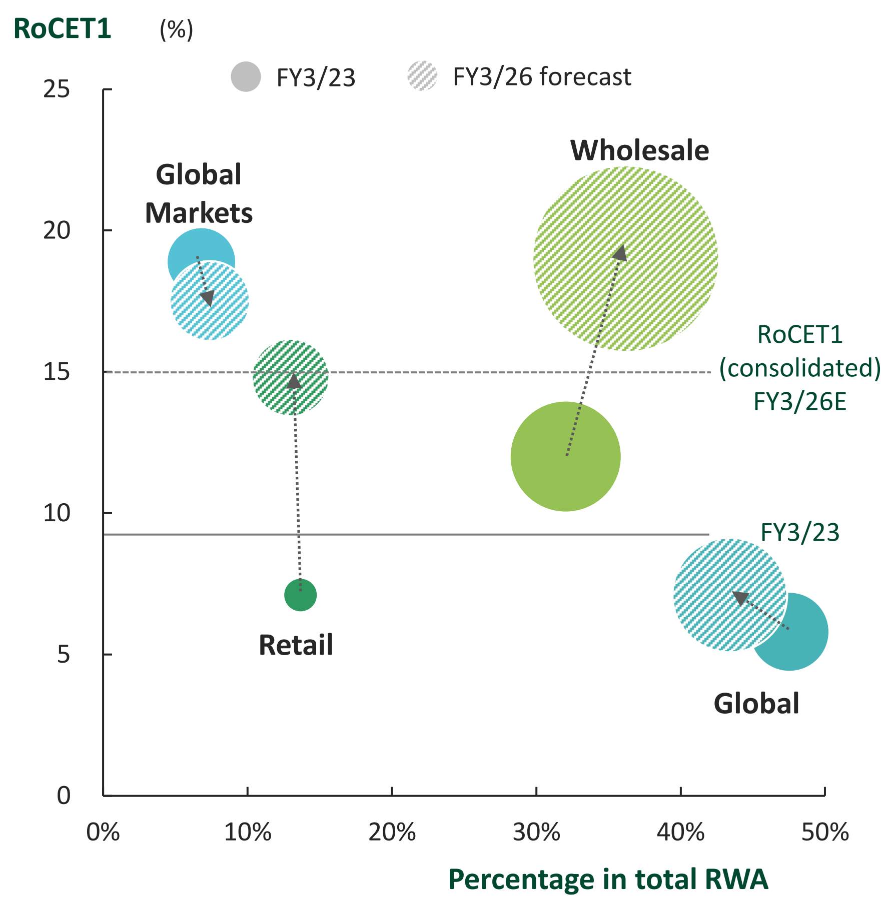
*2 Calculated post-buyback outstanding shares based on the price at the end of Sep.25.

Current Medium-term Plan: Performance by Business Unit

Retail and Wholesale: Significant growth in net business profit and RoCET1, supported by favorable operating tailwinds.

Global: On a path toward improved capital efficiency; ongoing reduction of low-return assets.

RWA and RoCET1[*1]



Growth Driven by Domestic Businesses

- Retail: RoCET1 improved significantly, driven by higher interest rates; leverage Olive to capture further growth.
- Wholesale: Profit and RoCET1 rose on robust corporate activity; continue to grow deposits/loans and improve margins.

Further Improvement in Global Business

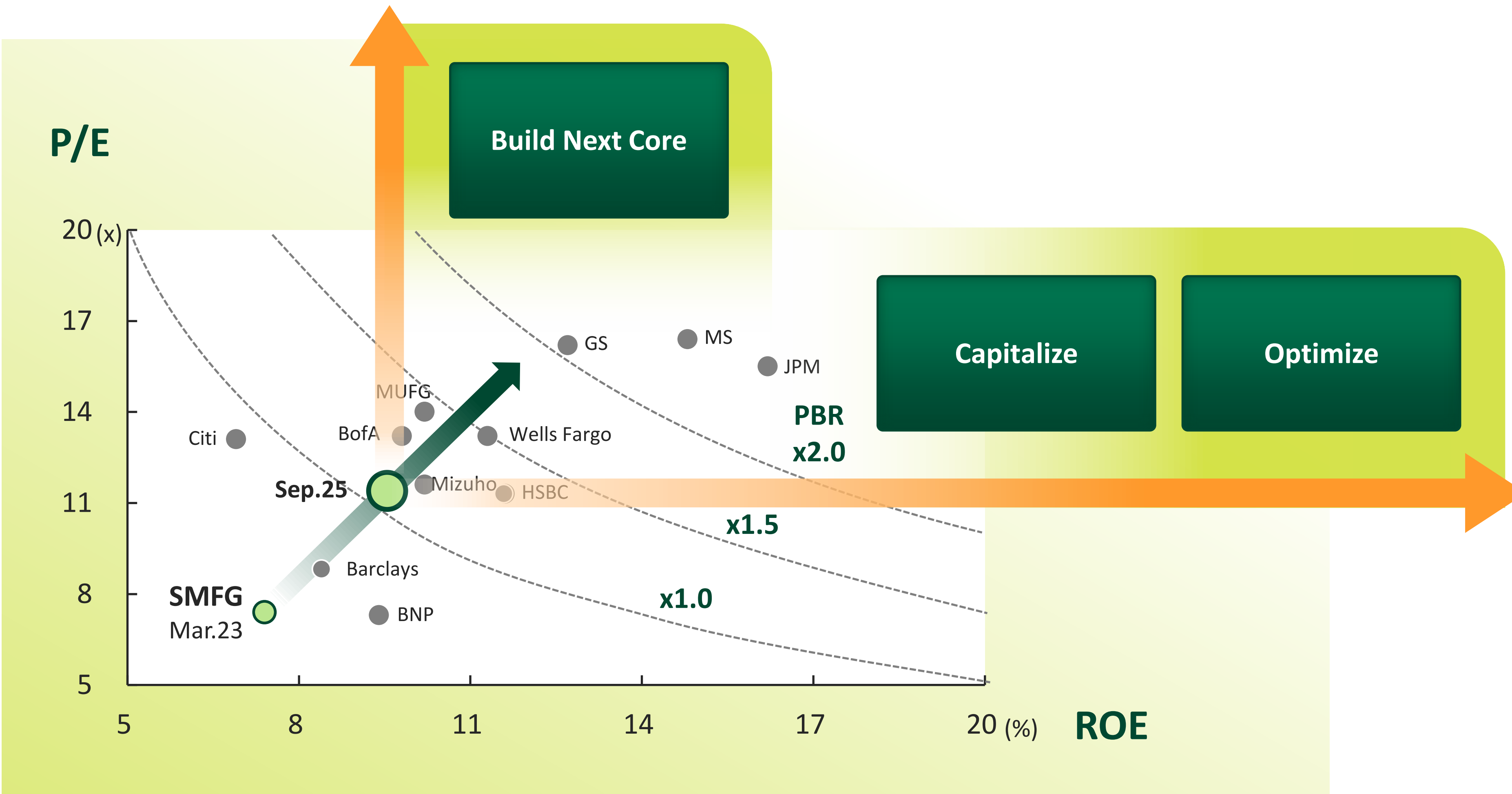
- Global: Net business profit increased, but RoCET1 remains below the Group average; continuing portfolio reallocation by accelerating the reduction of low-return assets.
- Investments under the Multi-franchise Strategy and in overseas securities have established a platform for future growth; focus on maximizing returns.

*1 Bubble size is proportional to profit indexed to the FY3/26 forecast (base:FY3/23 net business profit=1)
FY3/23 figures are restated on FY3/26 basis; Global Business Unit excludes the loss from the sale of low-return assets

Roadmap to a Higher P/B

Further improve ROE and support a higher P/E to bring P/B[*1] in line with global peers.

Build the next Medium-term Plan on three strategic pillars to realize higher ROE and faster growth.



*1 Based on Bloomberg data as of the end of Sep. 25

Current Initiatives toward Next Medium-term Plan

Plan for Fulfilled Growth

Capitalize	Build Next Core	Optimize
Transform the Retail Business Model with Olive at the Core		
Boost Revenue from Deposits and Payments P.26	Evolve Wealth Management through Human–Digital Integration P.27	Reallocate business portfolio P.33
Strengthen the Domestic Corporate Business		
Elevate Profitability in Large and Mid-Corporate Banking P.29	Build the SME Banking Franchise on Trunk P.28	Reduction of Equity Holdings P.34
Grow the Overseas Business		
Accelerate Growth in Multi-franchise Strategy P.31-32	Expand CIB through Enhanced Securities Capabilities P.30	Cost Control Initiatives P.35

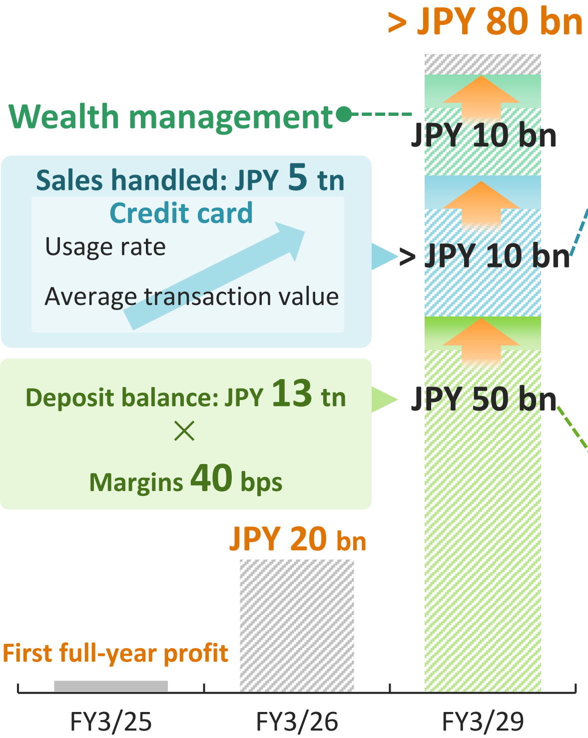
Boost Revenue from Deposits and Payments with Olive at the Core

Olive profit to reach JPY 80 bn+ in FY3/29, driven by retail deposits and cardholder growth.
Additional upside from cashless-payments growth via PayPay and from higher JPY rates.

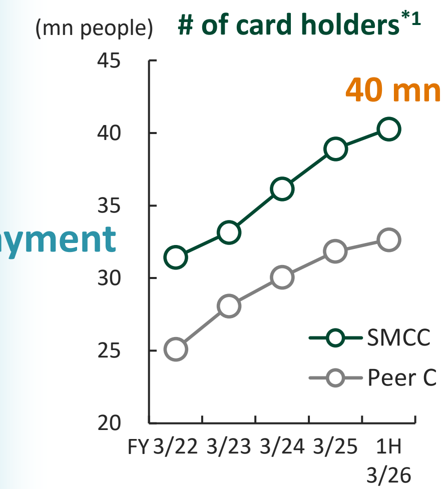
of accounts

Mar.23 - Sep.25	target In 5 years
6.5 mn	12 mn

Expected profit (net business profit)



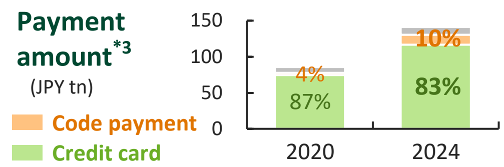
Payment



Upside

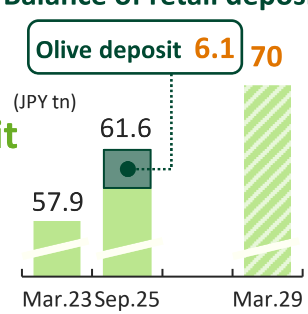
PayPay 71 mn users*2

Domestic cashless payment market



# of payment*4 — PayPay: One in twelve ▶ One in five

Deposit



Retail deposit growth (Mar.23 -> Sep.25)*1

SMBC	+6.5%
Peer A	+3.1%
Peer B	+2.0%

Upside

Higher JPY rates

*1 Based on company's published data *2 PayPay's disclosure dated October 15, 2025 (as of Sep.25)
*3 Source: Ministry of Economy, Trade and Industry: "Breakdown of Cashless Payment Amount and Ratio (2010-2024)"
*4 PayPay's press release dated March 31, 2025

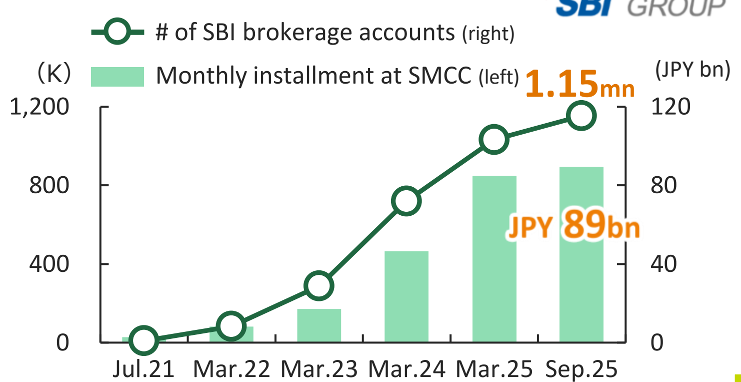
Evolve Wealth Management through Human-Digital Integration

Enhance Olive's wealth management through new joint services with SBI Group.
Extend reach into the affluent segment and aim to build a strong competitive edge for Olive.

Mass-market segment

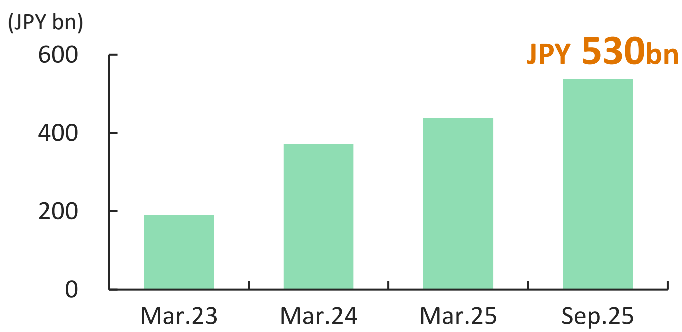
Credit card installment investment

SBI GROUP



Olive customers' investment trusts

SMBC



+

Digital affluent

Olive consulting

SMBC SBI GROUP

Wealth management

Flexible consulting → **Various channels**

- AI chat
- Online
- Face- to- face

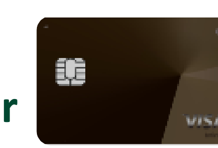
Upgrade wealth management services on Olive

Vision for Year 5

- AuM JPY **10** tn
- Deposit balance JPY **10** tn

Payment

Olive Infinite → **Visa's highest tier**


*1

*1 The card design of Olive Infinite is to be decided.

Build the SME Banking Franchise on Trunk

Efficiently expand the SME client base by leveraging Trunk, our integrated digital financial platform.

Grow sticky deposits to enhance profitability in a positive interest-rate environment.

Services

Good For Your Company's Days.

Trunk

- Bank account
- Business credit card
- Upcoming: Accounting / DX
- Upcoming: Finance

Client profile

Expand into untapped client segments

Roll out Trunk to the existing client base

Daily transactions | **Sticky deposits**

Target

of accounts: 300K

Deposit: JPY 3tn

Expected profit (net business profit)

Next Medium-term Plan (FY3/29): JPY 30bn*1

Deposit income | FX income

*1 Based on the assumption of a 1.0% policy rate.

Elevate Profitability in Large and Mid-Corporate Banking

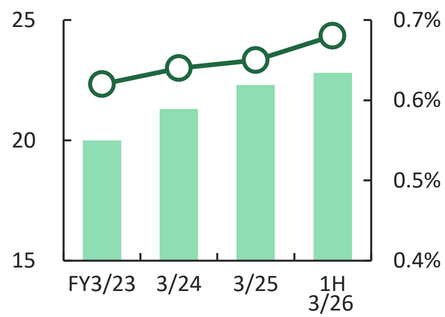
Plan for Fulfilled Growth

Total loan balance grew solidly; large-corporate loan market share expanded materially.

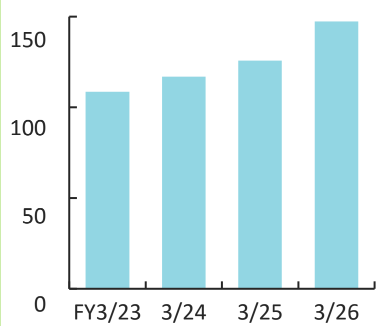
RoCET1 improved solidly, driven by growth in ancillary transactions, despite temporary loan spread compression.

Mid-corporates

Average loan balance / Spread



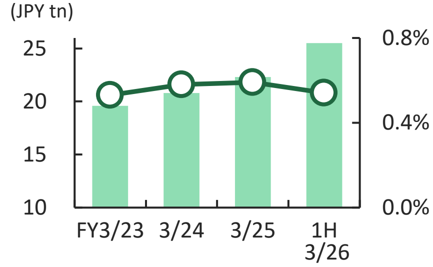
Non-interest income[*1] in 1H



Large-corporates

Expand client base

Average loan balance / Spread



1H FY3/26 Loan Spread

YoY (4) bps
- M&A bridge loans (3) bps
- Repayment in a large LBO loan (1) bps

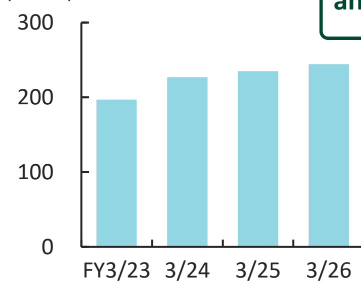
Loan market share among the megabanks[*2]

FY3/23 32%

1H FY3/26 **35%**

Grow ancillary fee income

Non-interest income[*1] in 1H



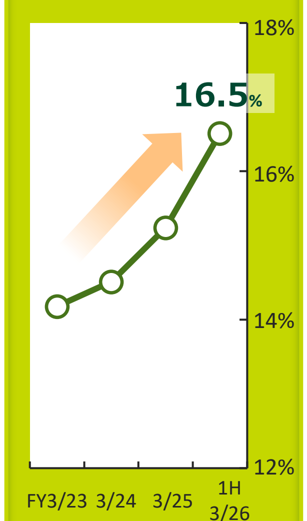
	1H FY3/25	1H FY3/26
# of lending-related ancillary transactions[*3]	#29	#38

League Table[*4]

	FY3/23	1H FY3/26
JPY bonds	8.7%	19.2%
Foreign bonds	0.8%	10.1%
Equity	7.9%	16.4%
M&A	2.6%	3.9%

Improve profitability

RoCET1[*5]



*1 Managerial accounting basis
*2 Based on company disclosures; domestic loans excl. SMEs and public sector
*3 Deals with fees > JPY 0.1 bn related to loans *4 Source: LSEG, Corporate bonds: amount of lead manager deals (excl. self-led deals)
Equity: underwriting amount as lead manager, M&A: # of Japanese corporate deals *5 Excl. gains on sales of equity holdings

Expand CIB through Enhanced Securities Capabilities

Establish a solid presence in the Japanese equities market by strengthening collaboration with Jefferies.

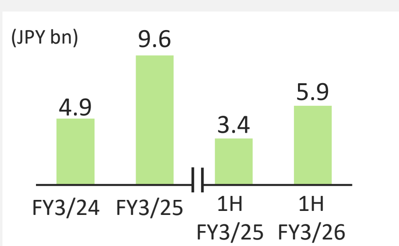
Leverage an integrated Japan equities platform to capture demand from large corporates.

Lead by SMBC Nikko | Lead by Jefferies | Collaboration

	DCM	M&A	ECM	Japan equities
Domestic	SMBC Nikko	Since 2021 Collaboration on cross-border M&A	From Jan.27 SMBC Nikko Jefferies Securities	
Overseas	Since 2023 Joint Coverage initiatives			Jefferies' regional bases

Track records

Profit from primary deals[*1]



U.S. League table

	FY3/23	1H FY3/26
IG bond share	2.5%	3.5%
FIG bond share	0.2%	1.9%

# of deals 346

Joint Venture

Our challenges: large-scale and global deals

SMBC Nikko	
Japan ECM	#2[*2]
Japan Sales	#3[*3]
Japan Research	#1[*4]

Jefferies	
Global ECM	#6[*5]
Global Equity Sales	#7[*6]
Number of Stock Coverage	#1[*7]

For issuers: Win large-scale, global ECM mandates from large Japanese corporates

For investors: Enhance product capabilities for corporates and institutional investors

Additional investment

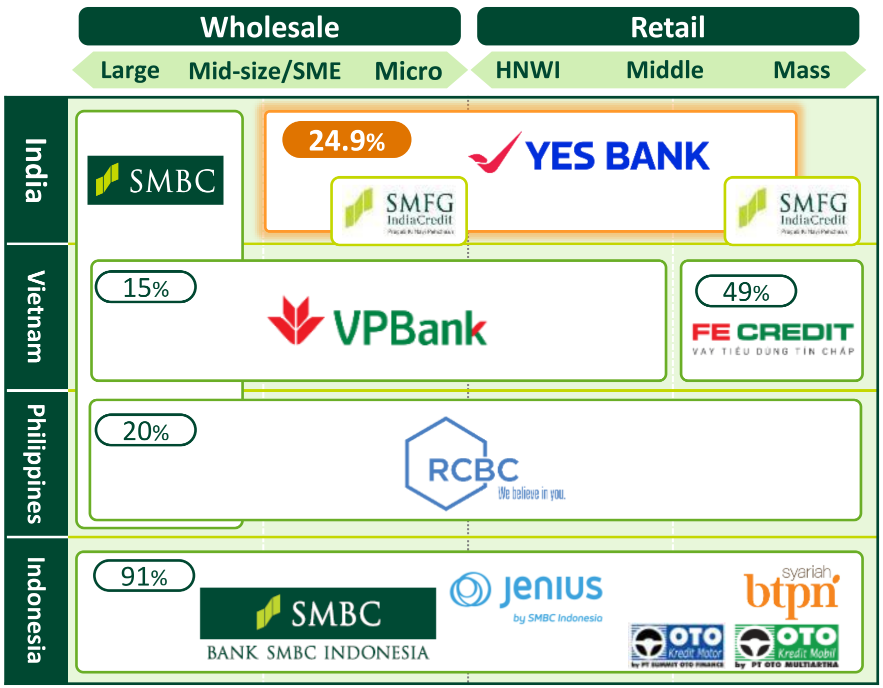
- Increase our economic ownership **up to 20%**
- Expect **ROE c.13%** in the 3rd year and **JPY 50 bn** in the 5th year including profits from existing alliance

*1 Profit attributable to SMBC Group *2 Source: Dealogic (Apr.23-Mar.25) *3 Source: Extel (Feb.25) *4 Source: NIKKEI VERITAS(2025)
*5 Source : Dealogic (excl.China and Japan, as of Aug.25) *6 Calculated by Jefferies based on a third-party market survey (as of Jun.25) *7 Source: Starmine Stock coverage ranks (Sep.24-Aug.25)

Accelerate Growth in Multi-franchise Strategy

24.9% stake in YES BANK acquired; key pieces for our Multi-franchise Strategy now in place.
Maximize returns from existing investees; no expansion into new countries or new businesses.

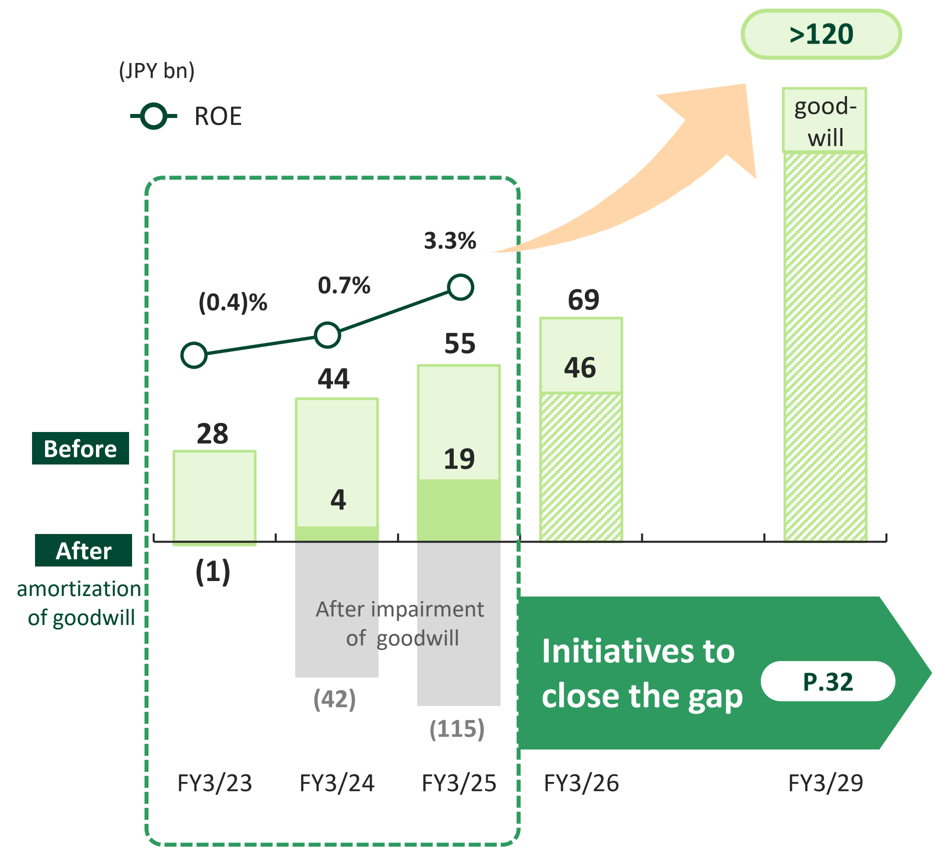
Multi-franchise Strategy Overview



Investment in YES BANK

- **Completed the acquisition of a 24.9% stake**, the maximum stake permitted by the Reserve Bank of India
- Year 5: JPY 25bn profit contribution expected

Net Income Contribution[*1]



*1 Managerial accounting basis. Excl. the amortization and impairment of goodwill

Accelerate Growth in Multi-Franchise Strategy – Priority Actions -

Priorities for each investee are clear— focus on rapidly closing the gap to the initial return expectations.

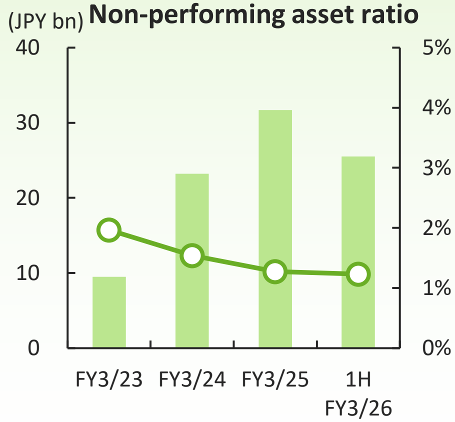
Ownership ratio

India — SMICC (100%)

Control credit cost

Tighten credit standards for micro finance in rural areas to improve asset quality.

Credit cost
Non-performing asset ratio

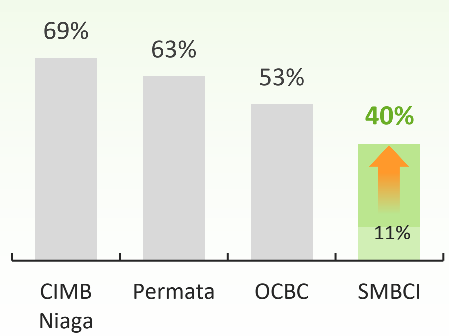


Indonesia — SMBCI (91%)

Optimize funding cost

Acquire sticky current and savings (CASA) deposits, primarily from retail customers.

CASA ratio*1

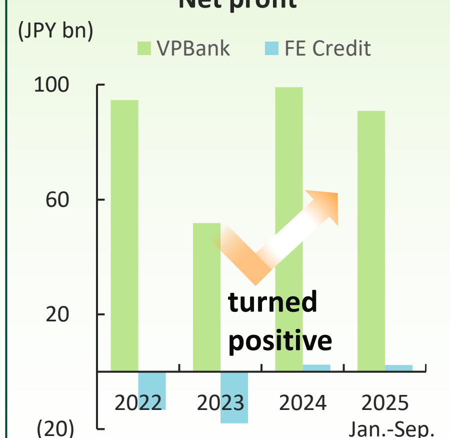


Vietnam — VPBank (15%), FE Credit (49%)

Leverage macroeconomic tailwinds

Leverage the improving macro environment to accelerate performance recovery.

Net profit

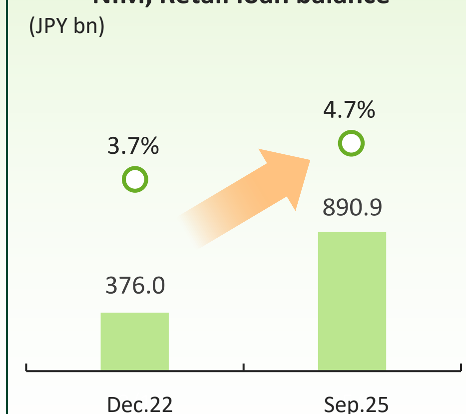


The Philippines — RCBC (20%)

Drive profitable loan growth

Prioritize higher-margin retail lending to lift NIM.

NIM, Retail loan balance

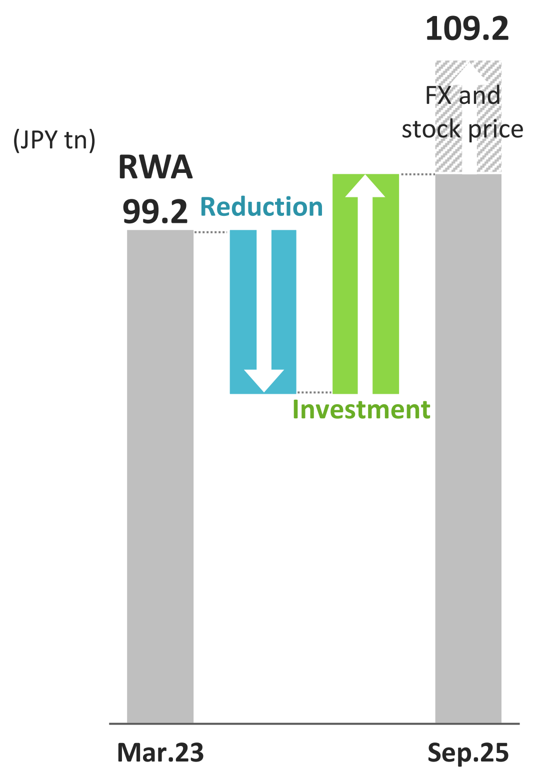


+ Enhance management framework

*1 Current and savings accounts (CASA) / total deposits
(SMBC Indonesia: Dec.18 – Jun.25; peers: based on public disclosures as of Jun.25)

Reallocate Business Portfolio

Profitability improved steadily by reducing low-return assets and reallocating RWA to key growth areas.
Maintain disciplined RWA management to free up capacity to support strong domestic loan demand.



	Mar.23		Sep.25
ROE	6.5%	↗	12.5%
RoCET1	9.4%	↗	18.3%

JPY +3.3tn by Sep.25

3 years targets	Reduction	Investment
JPY +5 tn	JPY (9.8) tn	JPY +13.1 tn

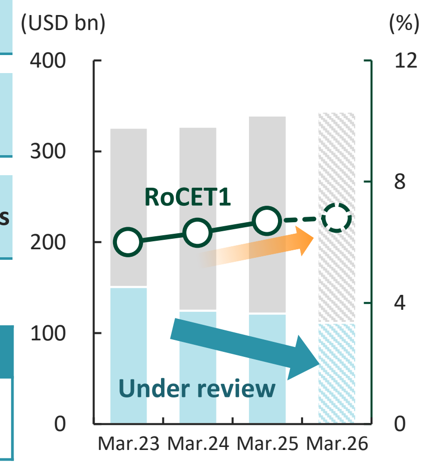
Domestic Accelerate reduction of equity holdings

Global Reduce low-return assets

- U.S. freight car leasing business
- Project finance
- Non-Japanese Corporates

2H FY3/26
RWA **JPY (0.6) tn**

Global Business Unit RWA



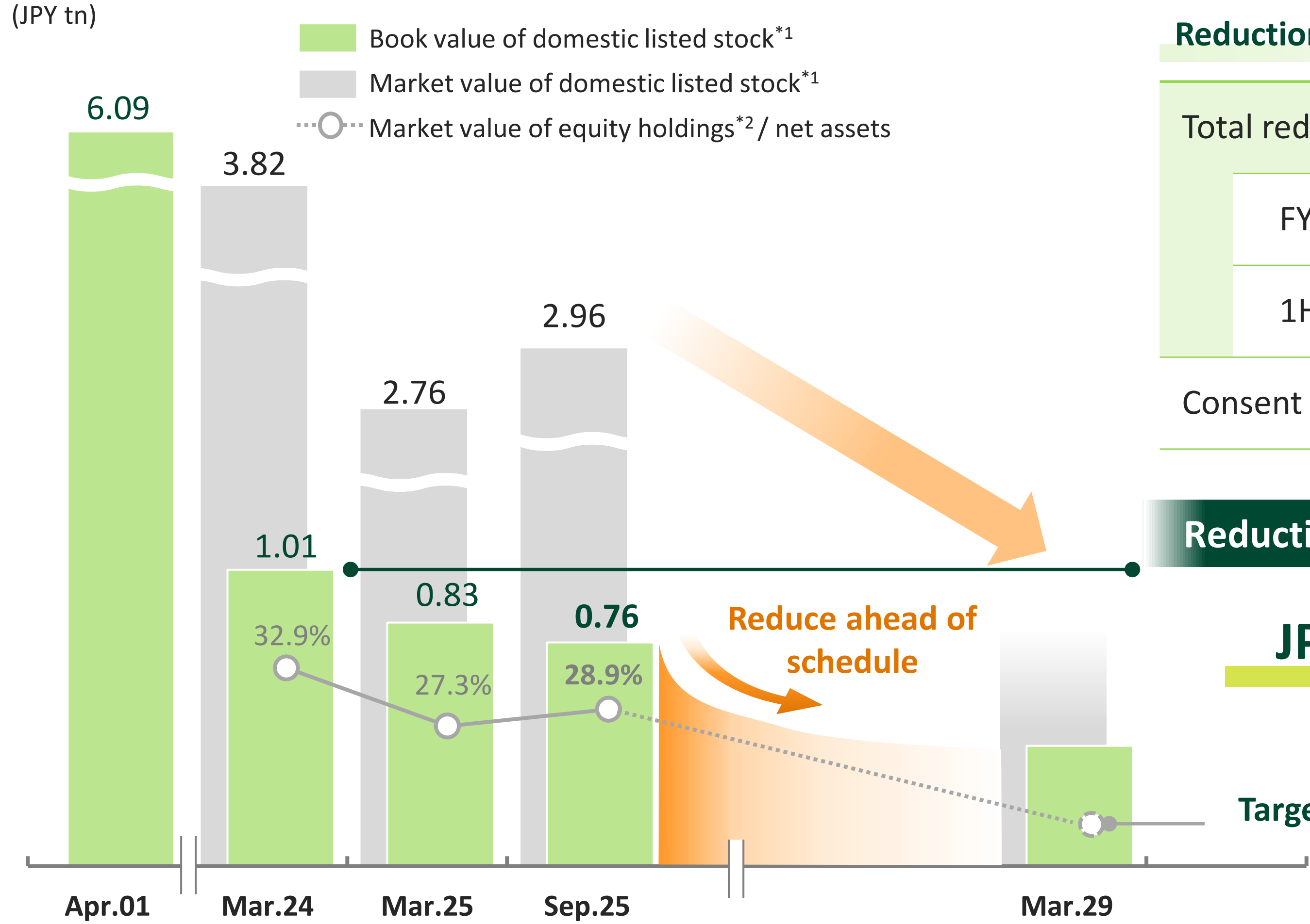
Key growth areas

Domestic
- Domestic large corporates
- Credit card / Consumer finance

Global
- Global CIB
- Existing investees in Multi-franchise Strategy

Reduction of Equity Holdings

Tracking toward a JPY 600bn reduction over five years,
while keeping reductions above the plan's annual pace of JPY 120bn through ongoing negotiations with clients.



Reduction

Total reduction	**JPY 249 bn**
FY3/25	**JPY 185 bn**
1H FY3/26	**JPY 64 bn**
Consent of sales	**JPY 76 bn**

Reduction plan **(FY3/25-FY3/29)**

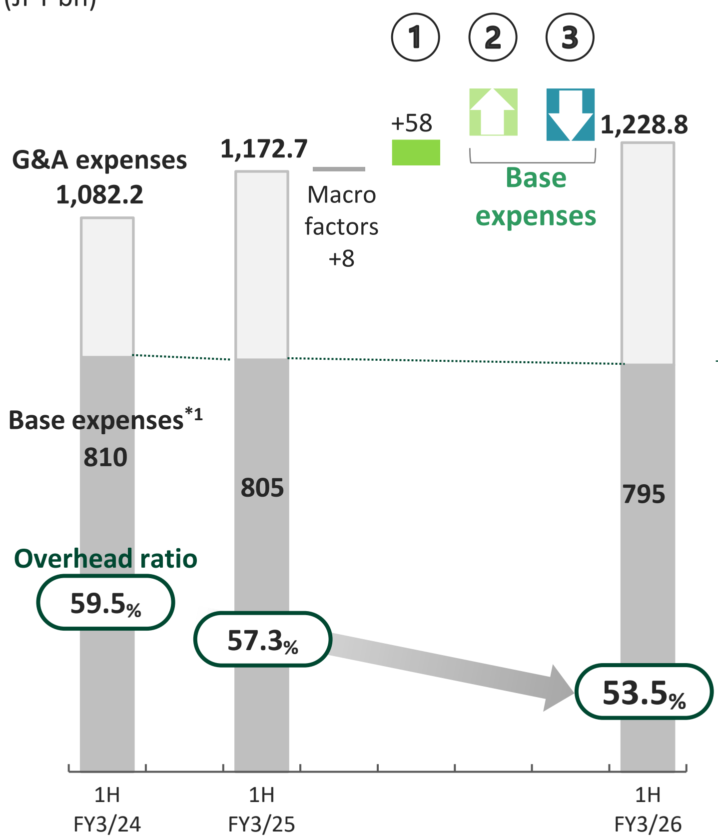
JPY (600) bn

*1 Excl. investments after Mar.20 for the business alliance purpose *2 Incl. balance of deemed held shares

Cost Control Initiatives

Overhead ratio has been improving on disciplined cost-base control and top-line growth.

Continue cost control initiatives to enable strategic investments, keeping the three-year target in sight.



1 Strategic investment

# of Olive accounts	Credit card fee income	# of Trunk accounts
6.5 mn	+10.2%	16k

2 Base expenses ↑

	By 1H FY3/26	3 years target
Base expenses	+131 bn	+160bn
Workload	+6,470 people	+3,000 people
HR cost in overseas businesses	+83 bn	
IT investment for strategic projects	+45 bn	

3 Base expenses ↓

3 years target in sight

	By 1H FY3/26	3 years target
Base expenses	(116) bn	(160) bn
Workload	(6,790) people	(7,000) people
Reform domestic business ● Branch transformation (124 branches by Mar.26) ● Close SMBCCF's self-service branches by FY3/27	(36) bn	(60) bn
Integrate group functions	(35) bn	(45) bn
Optimize overseas operations ● Streamline with the Offshoring Center in India	(28) bn	(25) bn
Strengthen existing and launch new initiatives	(17) bn	(30) bn

*1 G&A expenses excl. cost related to investment for future growth, revenue-linked variable cost, impact from market conditions, and others

IT Investments for Future Growth

Promote the company-wide use of generative AI and build our brand as an AI-leading company.

Generative AI budget: JPY 50bn*1

Building our culture

- AI-CEO
- SMBC-GAI

Generating ideas

- CDIO meeting

40 potential AI projects

- Loan servicing and collections
- AI-Mentor
- Customer inquiry response

Executing the strategy

Drive operational efficiency with AI agents

Ahmed Jamil Mazhari

- EX-President of Microsoft Asia
- A founding member of Genpact*2

- A groupwide AI Transformation Advisor
- an Agentic AI Venture in Singapore

-> streamline operations inside/outside SMBC group

SMCC x Softbank in AI

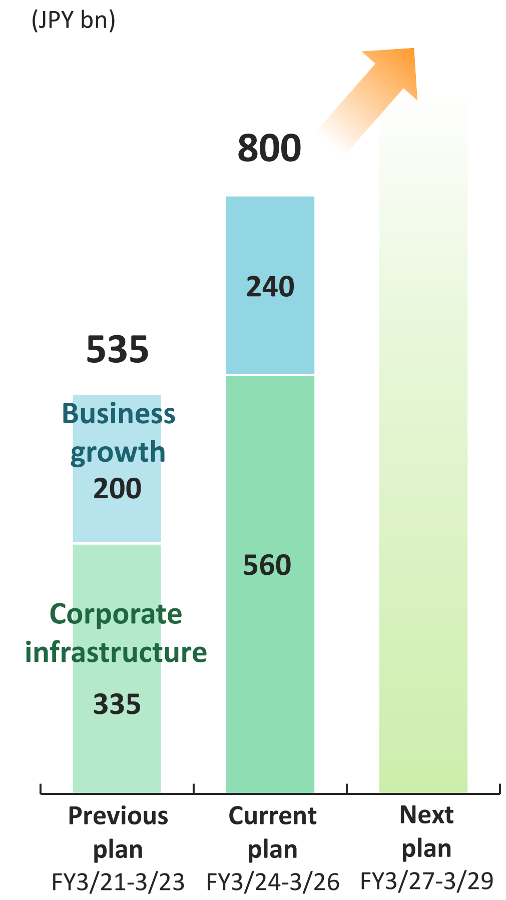
AI agents in contact centers

Oct.25 Establish a new company-wide function to drive AI transformation

Pursue operational excellence

- Automated credit-card underwriting
- Phone execution of investment orders
- Contact digitization

IT Investment



*1 Total up to the next Medium-term Plan period (FY3/27-3/29)
*2 A service provider established independently of GE in the U.S. to transform, optimize, and execute corporate business processes.

Human Capital Management

Drive sustainable growth under the SMBC Group Talent Policy.

SMBC Group Talent Policy (Talent Policy Scores*1)

Professional	Collaborative	Agile	Be Yourself	Make a Difference	Build Your Career
73	75	74	71	72	72

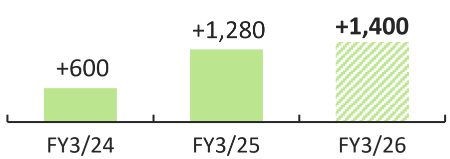
What SMBC Group expects employees to be: 74

Employee value proposition :72

Human Capital Investment YoY +8%

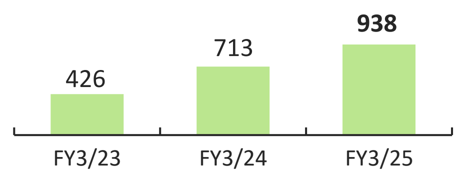
HR Portfolio

Talent development in focus areas*2,3



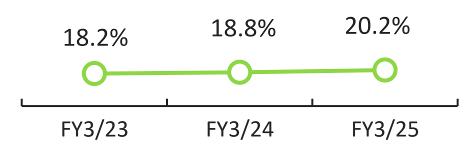
Employee growth and well-being

Users of side job system*4



Team performance

Mid-career hires in managerial positions



Virtuous cycle of talent policy

SMBC

Revision of personnel system (Jan.26): Professionalism | Performance-based | DE&I

*1 Calculated based on quantitative indicators and engagement survey items that measure the degree of implementation
*2 Focus areas: Governance, Digital, Global, etc. *3 Cumulative of the current Medium-term Plan *4 Incl. internal

Create Social Value

Steadily expanding our social value initiatives.

Launch more businesses that leverage our strengths to address social issues.

Up to now

Expand universal participation

Shaka-kachi AWARD

Support employees

- SMBC Social Issues Resolution Promotion & Support Loan”
- Investment budget

Collaboration with stakeholders

Kyoto University | University of Tsukuba | The University of Tokyo

- Partnership agreements to address social issues

EUPHORIA × SMBC

- Visualize the business impact of human capital and promote investment in human capital

Toward next Medium-term Plan

Leverage SMBC Group’s strengths

Framework for cash circulation

SMBC Group
- Green deposit
- Impact investment
- Philanthropy advisory

Address structural issues

- Establish secondary fund
- Expand co-creation opportunities

Promote transition finance

- Renewable energy + gas-fired power plant
- Wind-power + transmission infrastructure

Capital Policy

Basic Capital Policy

Achieve a healthy balance among financial soundness, shareholder returns, and growth investment.

Progressive dividend policy + flexible share buybacks

Shareholder returns

Dividend

- Progressive dividend policy (40% dividend payout ratio)
- Increase DPS with strong net income growth

Share buybacks

- Implement flexibly
- Consider based on business performance, capital position, M&A opportunities, etc.

Transform business model and invest in growth areas

Investment for growth

Organic

- Reallocate from low-return assets to growth opportunities

Inorganic

- Consider if there are good opportunities
- Divest low-return assets / businesses

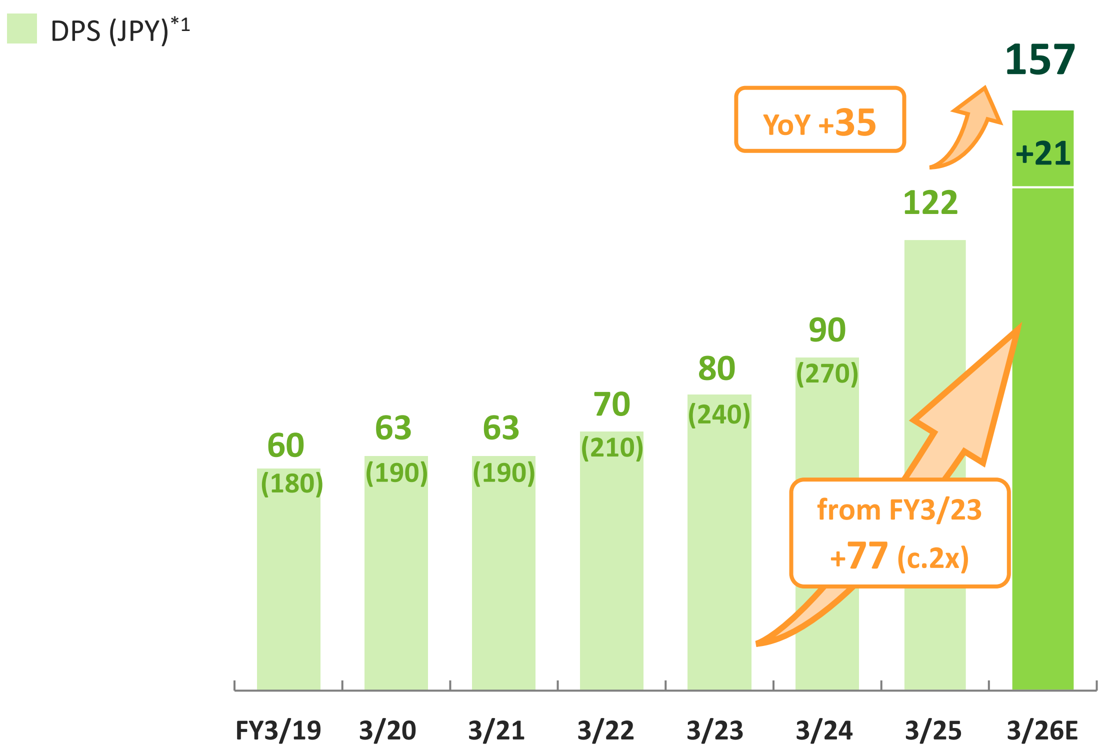
Financial soundness

CET1 ratio target: c.10%

- Accumulate capital as needed in response to changes in the regulatory or operating environment

Shareholder Returns

Dividend: DPS raised to JPY 157, based on the upwardly revised full-year forecast. (40% of dividend payout ratio)
Share buybacks: resolved up to JPY 150 bn additionally.



	FY3/19	3/20	3/21	3/22	3/23	3/24	3/25	3/26E
Share buybacks (JPY bn)	70	100	-	-	138.7	211.3	250.0	250
Ref. Total payout ratio (%)	44	51	51	41	58	59	61	56

Shareholder returns

Dividend

- Increase DPS to **JPY 157** from JPY 136, applying a 40% dividend payout ratio to the revised full-year forecast
- **JPY +35 YoY** (a record high); **doubled** under the current Medium-term Plan

Share buybacks

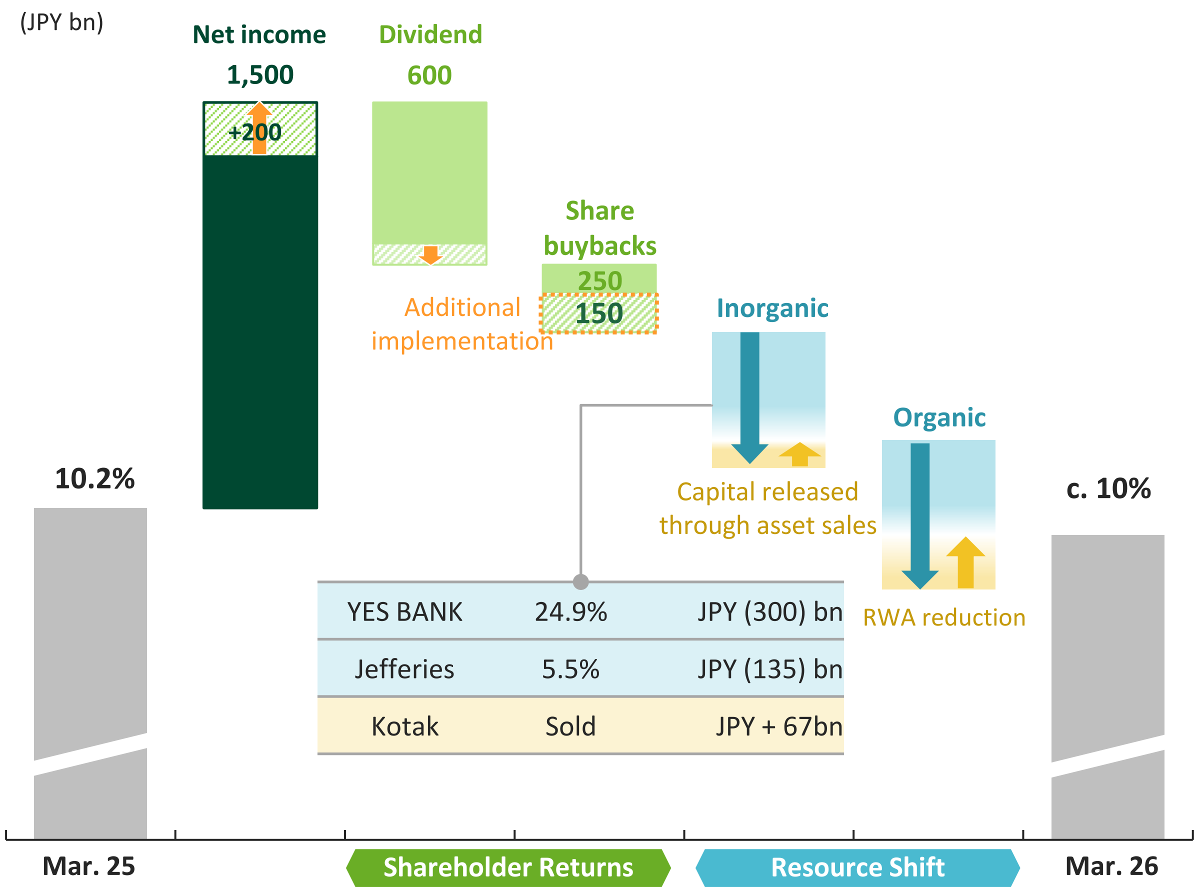
- Resolved **JPY 150 bn additionally** based on upward revision and capital position (Total : **JPY 250 bn** in FY3/26)

*1 Amount adjusted retrospectively, based on the stock split (3-for-1) implemented on October 1, 2024 (rounded to the nearest whole number). The figures in parentheses indicate the DPS before split.

Capital Allocation

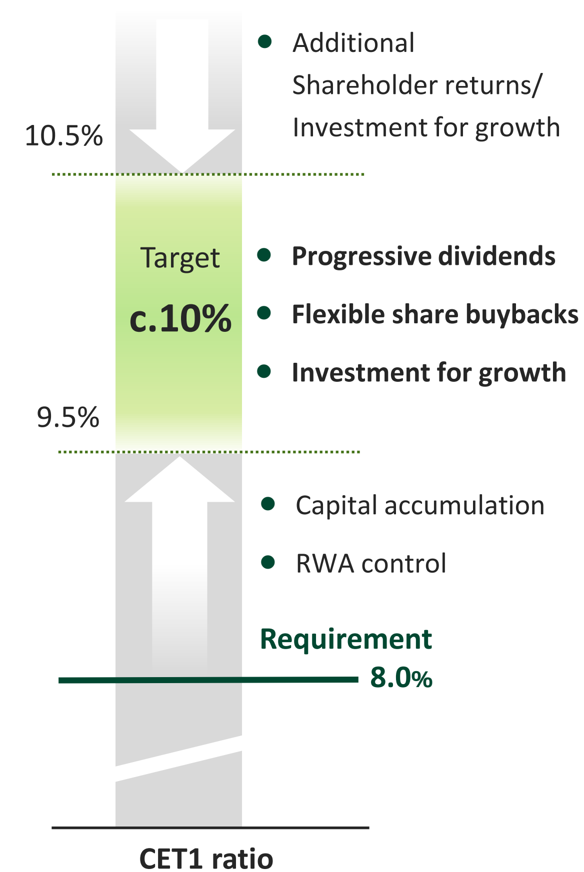
Allocate capital in a balanced manner between shareholder returns and growth investment, while reallocating RWA.
CET1 ratio at fiscal year-end will be around 10%, within our target range.

Outlook for FY3/26



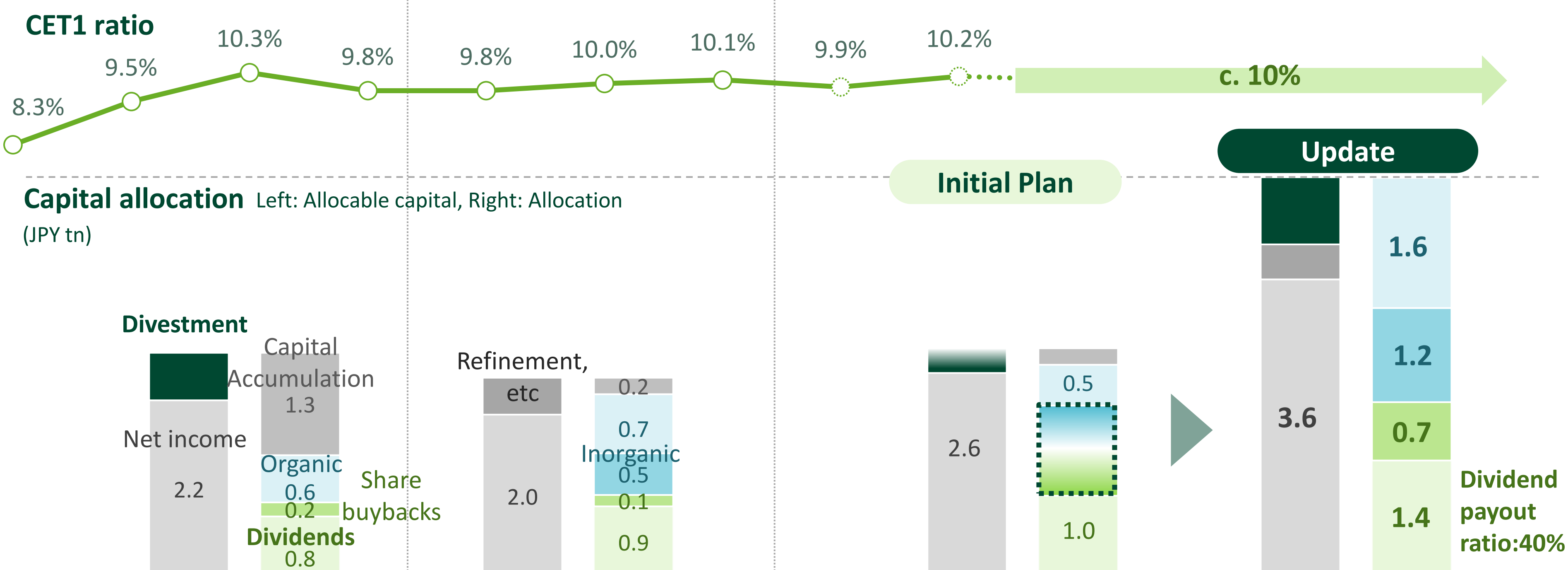
YES BANK	24.9%	JPY (300) bn
Jefferies	5.5%	JPY (135) bn
Kotak	Sold	JPY + 67bn

CET1 Ratio Target



(Ref.) History of Capital Allocation

FY3/18-20	FY3/21-23	FY3/24-26
Accumulate capital for Basel 3 finalization	Utilize capital for future growth	Achieve more well-balanced capital use



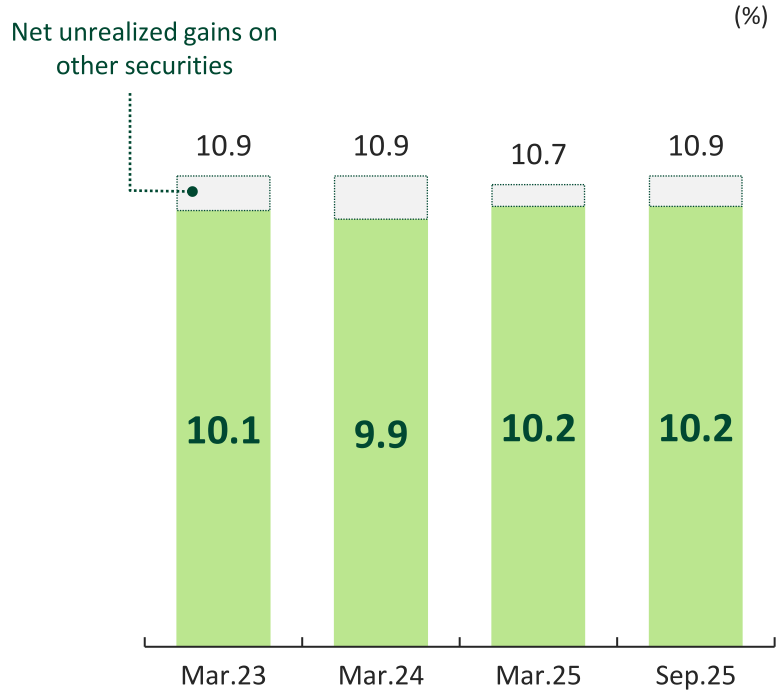
- Reduced RWA by deconsolidating subsidiaries (regional banks/ SMFL)
- Started share buybacks after achieving CET1 ratio target of c.10%

- Spent surplus capital for in-organic growth by refining Basel regulatory impact
- COVID-19 and incidence of SMBC Nikko limited share buybacks

- Consider well-balanced capital allocation to improve ROE
- Allocate additional capital surplus to shareholder returns and organic growth depending on business environment (domestic loans, etc.)
- Continue to generate additional capital by divestment and sales of equity holdings

(Ref.) CET1 Ratio

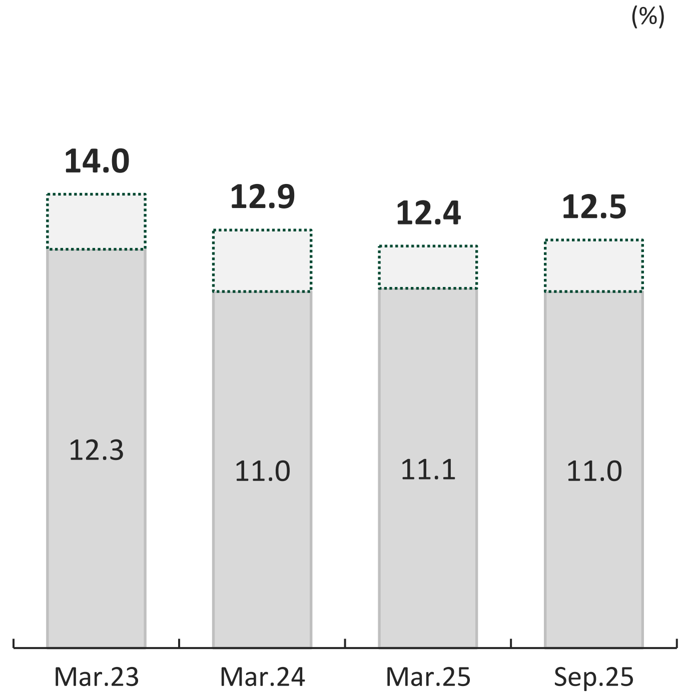
Finalized Basel III basis (financial target)



(JPY tn)

	Mar.23	Mar.24	Mar.25	Sep.25
CET1 Capital	9.6	10.2	10.4	10.5
RWA	94.4	102.3	101.6	102.4

Transitional basis

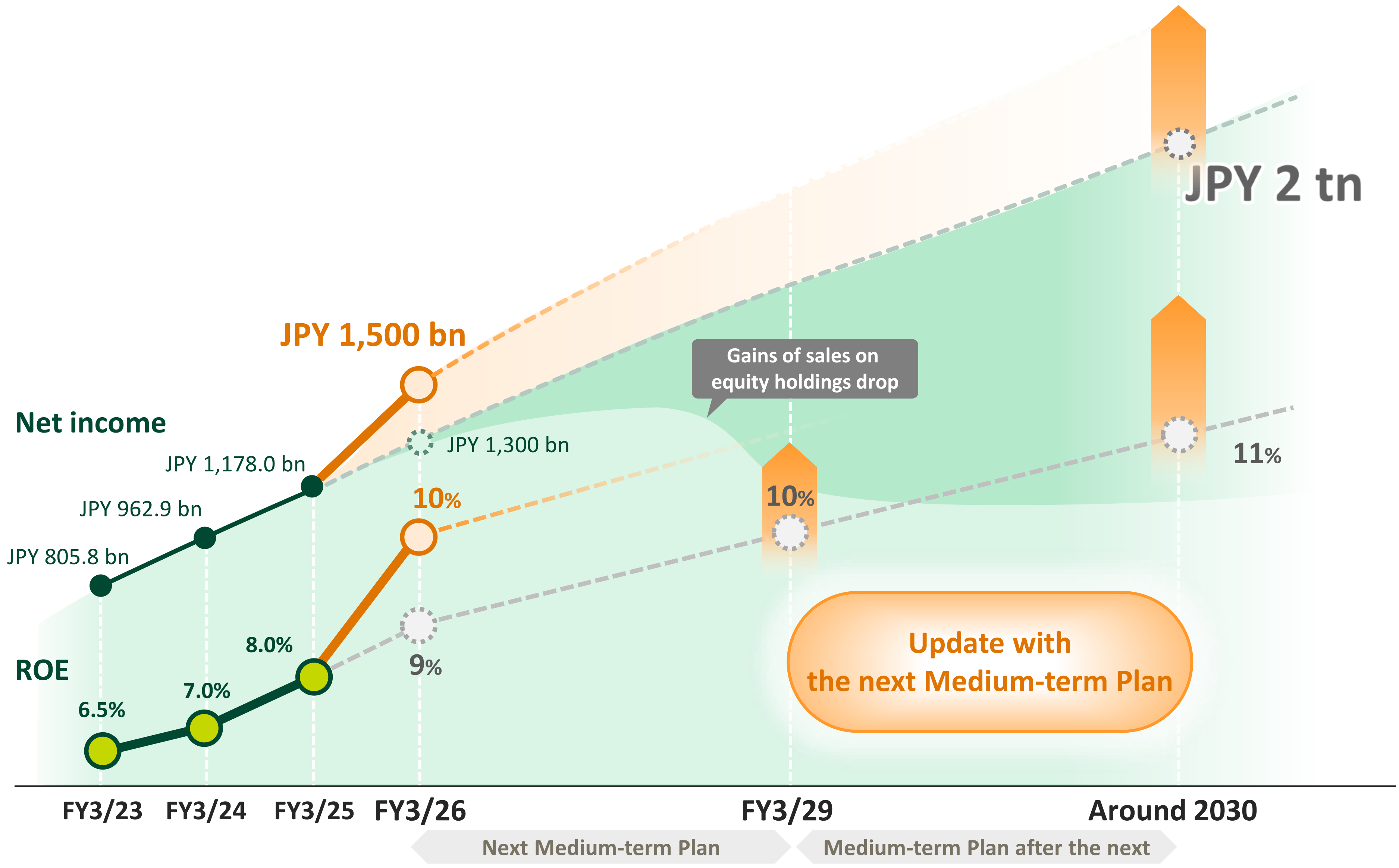


(JPY tn)

	Mar.23	Mar.24	Mar.25	Sep.25
CET1 Capital	10.8	12.0	11.6	11.9
RWA	77.3	92.8	93.1	94.8

The Medium-term Financial Goal

Plan for Fulfilled Growth



Awards

Excellence in Corporate Disclosure

#1 in banks

NIKKEI Corporate Character Award

First Champion

Appendix

Group Overview (1) Group Structure

Consolidated subsidiary / Equity-method affiliate

Sumitomo Mitsui Financial Group

Consolidated total assets		JPY 306 tn			
Credit ratings	Moody's	S&P	Fitch	R&I	JCR
	A1/P-1	A-/ -	A-/F1	AA-/ -	AA/ -

Banking

Sumitomo Mitsui Banking Corporation

Moody's	S&P	Fitch
A1	A	A

SMBC Trust Bank

[91%] PT Bank SMBC IndonesiaTbk

[15%] VPBank

[20%] Rizal Commercial Banking Corporation

[24.9%] YES BANK

Consumer Finance

Sumitomo Mitsui Card

SMBC Consumer Finance

SMFG India Credit Company

[49%] FE Credit

Securities

SMBC Nikko Securities

Leasing

[50%] Sumitomo Mitsui Finance and Leasing

[SMBC 32%、SMFL 68%] SMBC Aviation Capital

Others

Japan Research Institute

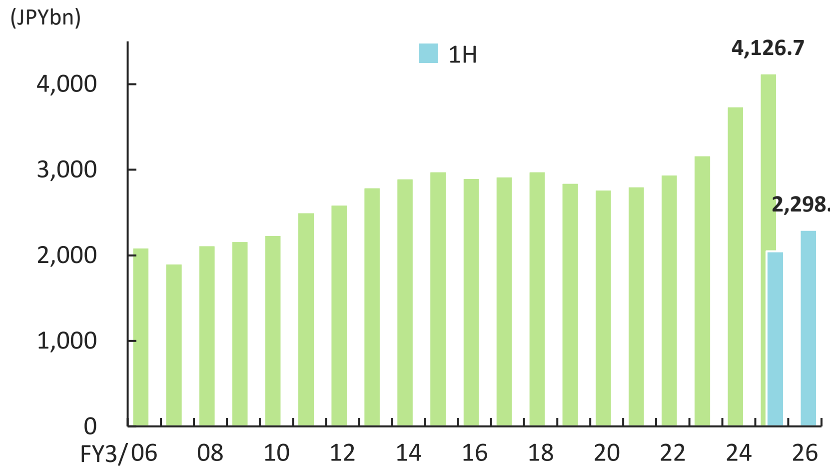
[50.1%] Sumitomo Mitsui DS Asset Management

* As of Oct. 25

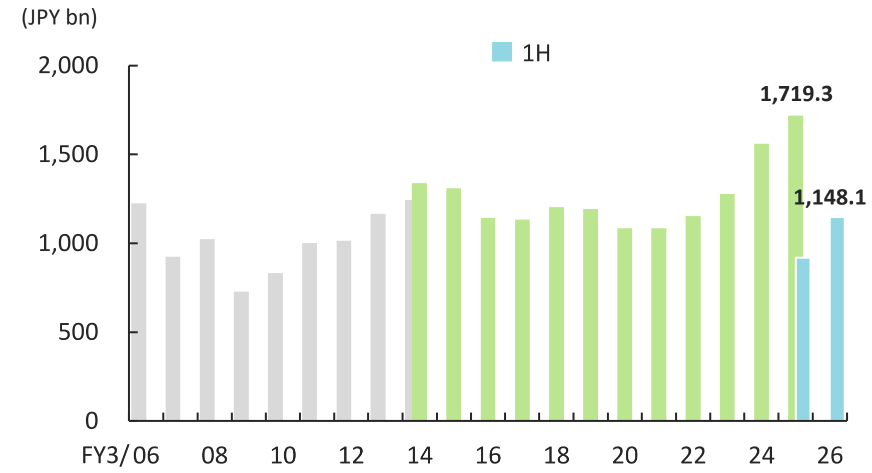
Group Overview (2) Long-term Results

Plan for Fulfilled Growth

Gross profit



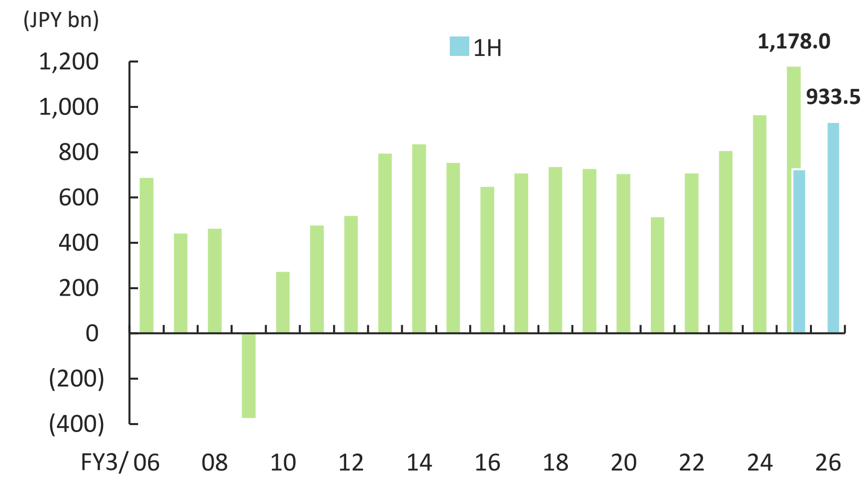
Net business profit *1



Breakdown of consolidated gross profit

	FY3/03	1H FY3/26
SMBC's domestic loan / deposit related	35%	18%
Global business (banking)	5%	35%
Group companies excluding SMBC	18%	23%

Net income



*1 Changed definition of net business profit from FY3/15. Adjusted retrospectively for FY3/14.

Group Companies (1) SMBC Nikko*1,2

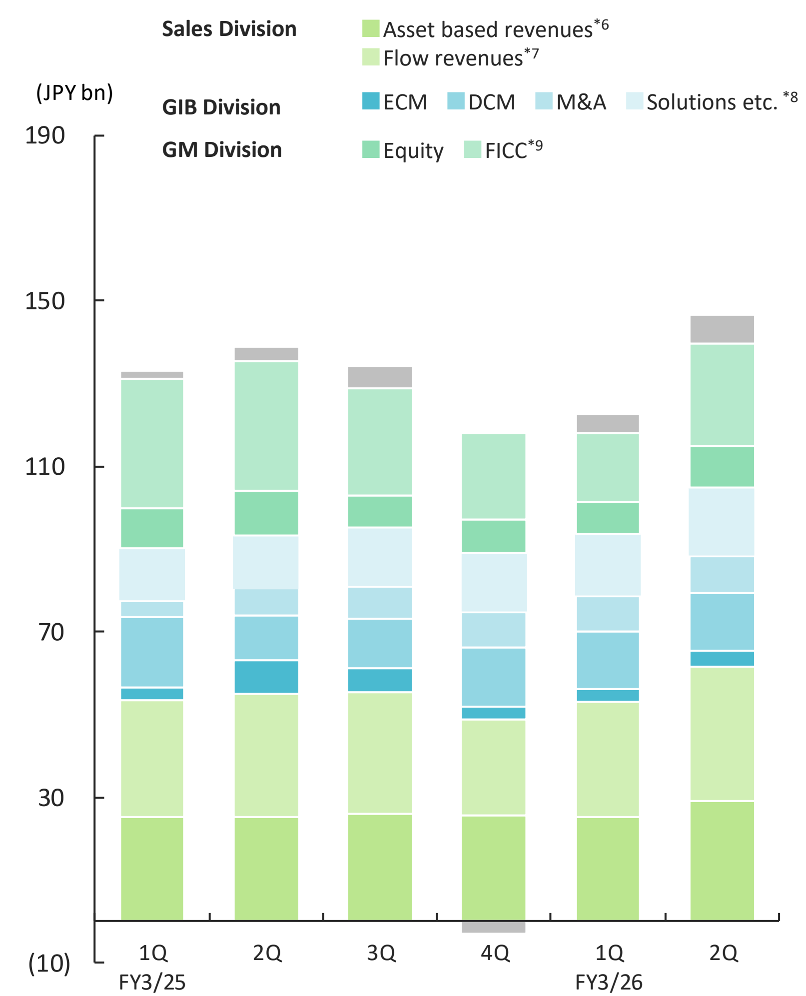
Plan for Fulfilled Growth

Financial Results

(JPY bn)	FY3/25	1H FY3/26	YoY
Net operating revenue	521.0	269.5	(2.3)
SG&A expenses	435.2	222.2	+6.7
Operating profits	85.7	47.3	(9.0)
o/w Sales Divison	30.0	26.2	+10.9
GIB Division*3	30.8	20.3	+6.7
GM Division*4	25.0	(6.4)	(33.1)
Ordinary profits	91.0	59.6	+1.6
Net income	73.3	74.2	+19.8

Client assets*5 (JPY tn)	81.0	88.7

Net Operating Revenue



*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)
*2 Changed the definition about the oversea derivative business from FY3/26. The figures before have been adjusted retrospectively
*3 Global Investment Banking Division *4 Global Markets Division *5 Non-consolidated
*6 Agency commissions on investment trusts, insurance and fund wrap discretionary investment fee, etc. *7 Equity brokerage commissions, etc.
*8 Mainly, business that utilizes the company's balance sheet and derivatives *9 Fixed Income, Currency and Commodities

Group Companies (2) SMCC (Incl. SMBCCF)

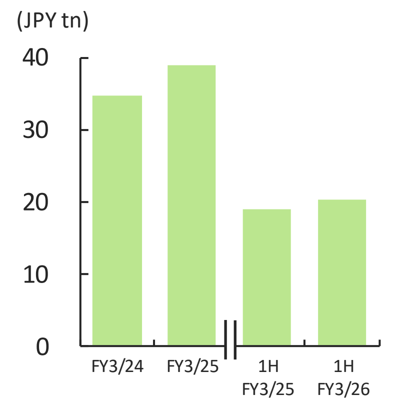
Plan for Fulfilled Growth

Financial Results

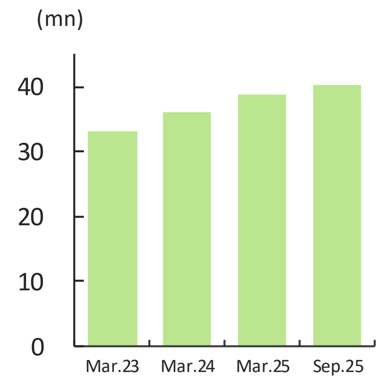
(JPY bn)	FY3/25	1H FY3/26	YoY
Operating revenue	968.1	502.5	+32.1
o/w Commission fee	257.8	137.2	+12.7
Finance	326.0	171.8	+10.9
o/w SMBCCF	156.6	82.5	+5.4
Sales on credit and receipt agency	81.7	41.7	+0.7
Loan guarantee revenue	83.2	43.7	+2.6
Operating expenses	982.4	449.2	(66.0)
o/w For loan losses	121.8	74.1	(0.1)
o/w SMBCCF	63.8	42.4	(3.5)
For interest repayment	141.5	0.0	(99.0)
For loan guarantees	8.1	5.1	+2.0
Ordinary profit	(78.6)	53.7	+101.8
o/w Non-operating revenue	6.1	4.4	+2.2
Non-operating expenses	70.4	4.0	(1.6)
Net income	(64.3)	52.4	+61.2
Net income*1	75.9	52.4	+19.8

NPL ratio*2	10.11%	10.94%
Allowance on interest *2 repayments (provision)	10.4yrs	13.6yrs

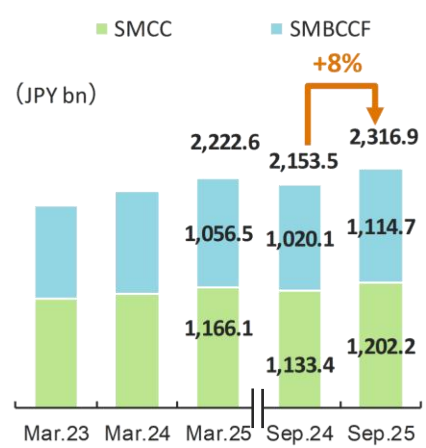
Sales Handle



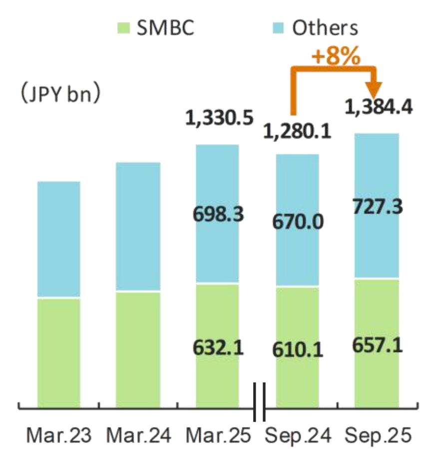
of Card Holders



Consumer Loans*3



Loan Guarantee*2



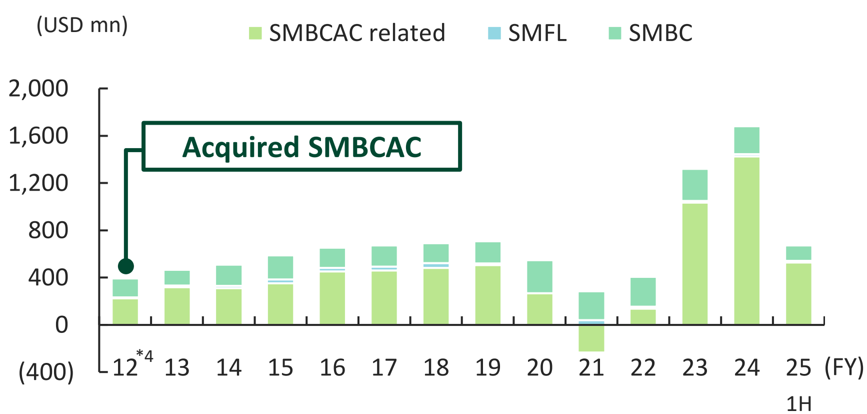
*1 Excl. the radical allowance on interest repayment (1H FY3/25 : JPY 88.0bn), the gain on extinguishment of tie-in shares related to the merger with SMBCFS (1H FY3/26 : 46.6bn) , impairment of FE Credit (FY3/25 : 75.0bn)
*2 Only SMBCCF *3 The Figure from FY3/23 has been adjusted to the reorganization of SMBC Mobit in Apr.23

Group Companies (3) SMBCAC

Financial Results

(USD mn)	FY3/25	1H FY3/26	YoY
Total revenue*1	2,577	1,305	+260
o/w Lease revenue	1,965	1,004	+35
Credit / Asset impairment charges*2	10	9	+17
Net income	888	487	+250
Aircraft assets*3	23,373	22,890	(191)
Net asset	6,140	6,472	+926
ROE	14.5%	14.0%	+5.5%

Aircraft Business of SMBC Group



Acquisition of U.S. Air Lease Corporation

Overview

- Invested through a holding company owned by four parties: Acquisition value of USD 7.4 bn (o/w SMBCAC 1.4bn)

SMFG 66.6%

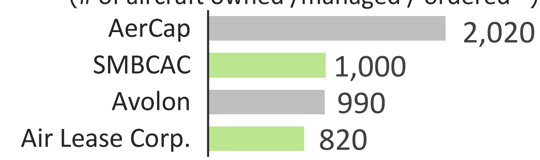
Investment ratio	Voting rights	Economic interest
Sumitomo Corp.	47.51%	37.51%
SMBCAC	4.99%	24.99%
Apollo	23.75%	18.75%
Brookfield	23.75%	18.75%

Strategic Rationale

1 Establish No.2 position in the industry

Strengthening competitive advantage by leveraging economies of scale

Industry position
(# of aircraft owned /managed / ordered*5)



2 Acquire high-profit portfolio

Enhance young, new-tech portfolio with securing ordered fleets

3 Expand Asset Management Business

Improve profitability by owned and managed business model

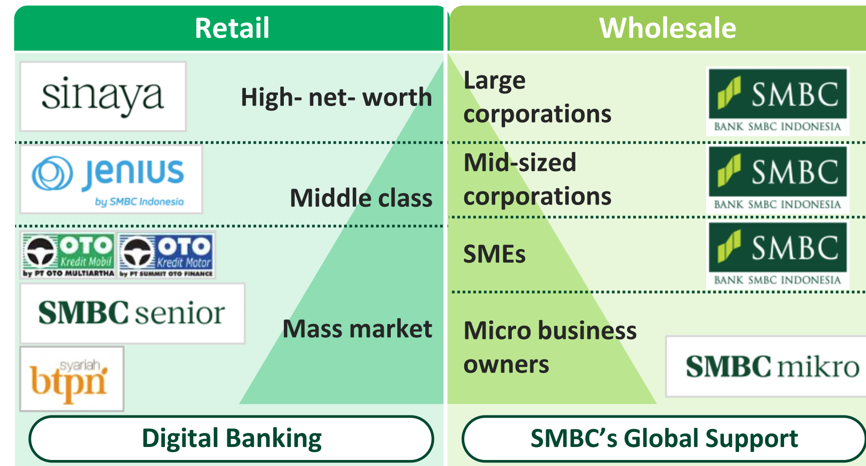
*1 Incl. Russian insurance settlement (FY3/25: 495 mn, FY3/26: 159 mn) *2 Gross before netting guarantee deposits, etc.
*3 Incl. aircraft pre-delivery payment *4 SMBCAC related includes revenue after the acquisition in June.
*5 Based on data published by each company (Dec. 24 results)

Group Companies (4) SMBC Indonesia

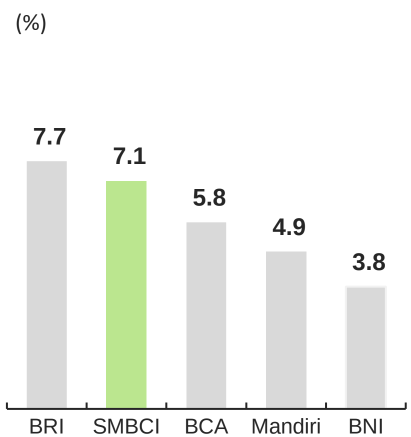
Financial Results*1

(JPY bn)	2022	2023	2024	Jan.- Sep. 2025
Gross banking profit	116.1	127.8	176.5	123.6
Operating expenses	60.9	67.8	94.6	65.4
Credit-related cost	15.6	27.8	41.6	38.1
Net profit	26.3	22.2	27.6	13.1
ROE	9.6%	6.3%	6.8%	4.3%
Loans	1,242.0	1,424.7	1,758.2	1,657.4
Total Assets	1,777.9	1,833.8	2,362.7	2,087.0

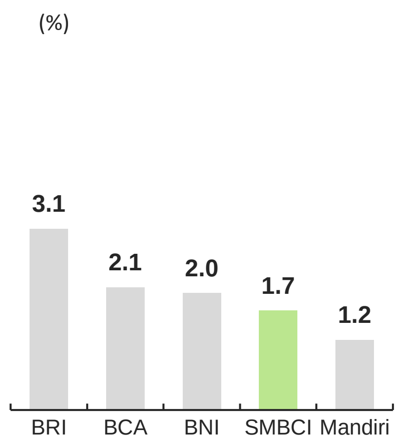
Coverage



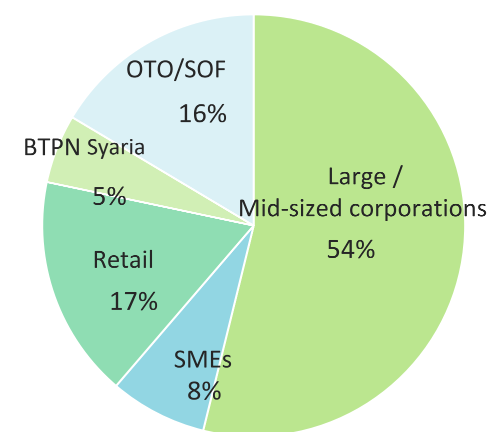
Net Interest Margin*2



NPL Ratio*2



Loan Breakdown (Sep.25)



*1 TTM as of Dec.22 IDR 1= 0.0085, Dec.23 IDR 1= 0.0092, Dec.24 IDR 1= 0.0098, Sep.25 IDR 1=0.0089
*2 Based on data published by each company (Sep. 25 results)

Group Companies (5) SMICC / YES BANK

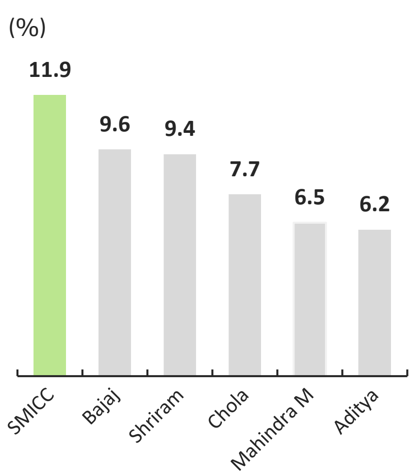
SMICC Financial Results*1

(JPY bn)	FY3/23	FY3/24	FY3/25	1H FY3/26
Gross operating profit	58.8	91.3	113.8	65.2
Operating expenses	33.9	51.7	71.4	38.2
Credit-related cost	9.5	23.2	31.7	25.5
Net profit	11.6	12.1	7.8	1.2
ROE	14.7%	12.2%	5.4%	1.3%
Loans	596.8	822.5	997.3	1,052.2
Total Assets	666.7	877.6	1,088.9	1,151.8

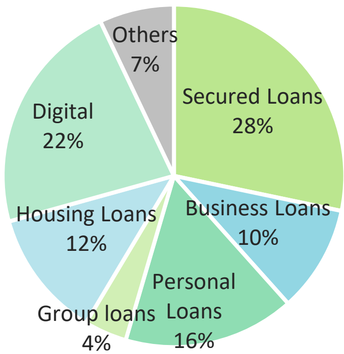
YES BANK Financial Results*1

(JPY bn)	FY3/23	FY3/24	FY3/25	1H FY3/26
Gross banking profit	192.1	243.1	263.9	138.0
Operating expenses	139.9	181.2	188.4	93.0
Credit-related cost	40.2	38.7	19.0	11.8
Net profit	12.0	23.3	42.8	24.7
ROE	2.0%	3.0%	5.2%	6.1%*4
Loans	3,312.8	4,123.2	4,307.1	4,203.5
Total Assets	5,789.8	7,355.1	7,422.0	7,226.7

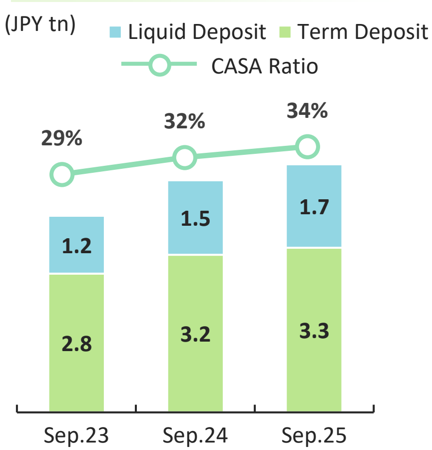
Loan Spread*2



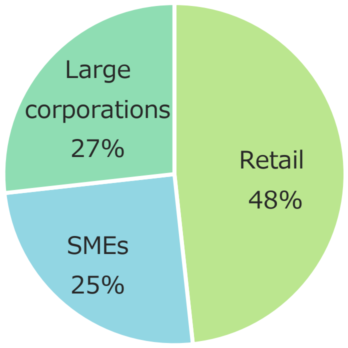
Loan Breakdown*3



Deposit Growth*5



Loan Structure*2



*1 TTM as of, Mar.23: INR1= 1.63, Mar.24: INR1=1.81, Mar25:INR1=1.75, Sep.25 INR1=1.68
*2 Based on each company's published data (Mar 25 results) *3 As of Sep.25
*4 Calculated by SMBC based on disclosed material *5 INR1=1.68 for all data points

Group Companies (6) VPBank / FE Credit

Plan for Fulfilled Growth

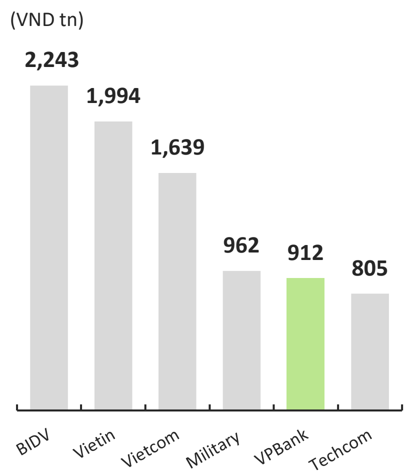
VPBank Financial Results*1

(JPY bn)	2022	2023	2024	Jan.- Sep. 2025
Gross operating profit	323.7	303.4	386.0	292.5
Operating expenses	79.0	85.0	88.9	71.2
Credit-related cost	125.8	152.5	173.0	107.2
Net profit	94.7	51.8	99.1	90.9
ROE	20.3%	9.3%	11.5%	14.5%
Loans	2,686.6	3,656.7	4,401.9	5,106.4
Total Assets	3,533.7	4,987.2	5,727.9	6,598.5

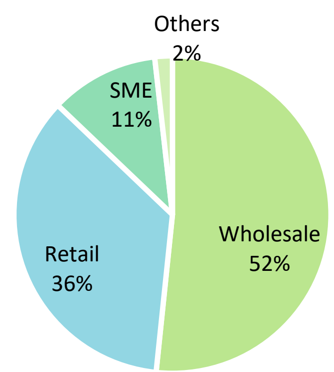
FE Credit Financial Results*1

(JPY bn)	2022	2023	2024	Jan.- Sep. 2025
Gross operating profit	84.9	81.0	98.2	65.6
Operating expenses	34.3	28.0	24.3	15.9
Credit-related cost	75.3	75.6	70.8	46.8
Net profit	(13.3)	(18.0)	2.5	2.4
ROE	(16.5)%	(25.2)%	3.9%	3.9%
Loans	385.4	343.5	385.0	345.0
Total Assets	428.2	384.7	419.4	370.0

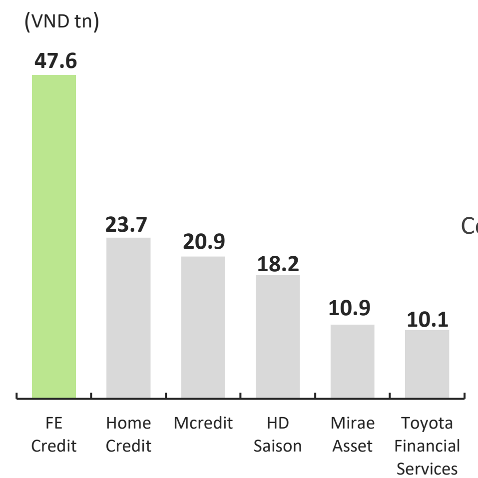
Loans*2



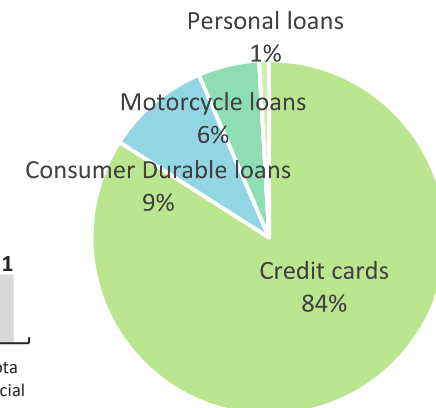
Loan Structure*3



Loans*2



Loan Structure



*1 TTM as of Dec.22:VND1=0.0056, Dec.23:VND1=0.0061, Dec.24:VND1=0.0062, Sep.25:VND1=0.0056
*2 VPBank: Based on data published by each company (Sep. 25 results) FE Credit: Based on FiinGroup data (Dec.24 results) *3 Non-Consolidated

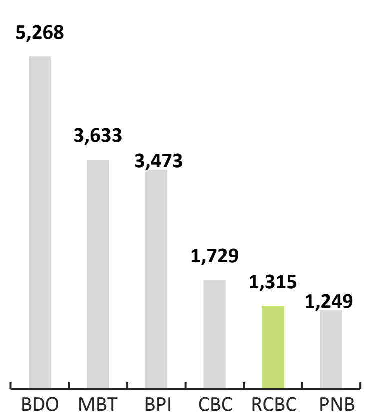
Group companies (8) RCBC

Financial results*1

(JPY bn)	2022	2023	2024	Jan.-Sep. 2025
Gross operating profit	105.8	127.9	145.8	119.7
Operating expenses	59.7	75.8	86.8	66.5
Credit-related cost	13.6	17.7	23.5	27.3
Net profit	28.8	31.3	26.0	20.9
ROE	11.2%	9.5%	6.0%	6.9%
Loans	1,330.1	1,663.8	1,904.8	1,983.3
Deposits	2,040.2	2,449.2	2,703.9	2,552.2
Total Assets	2,746.8	3,170.1	3,508.0	3,365.6

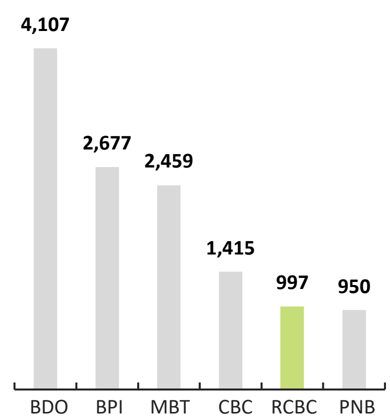
Total Assets*2

(PHP bn)

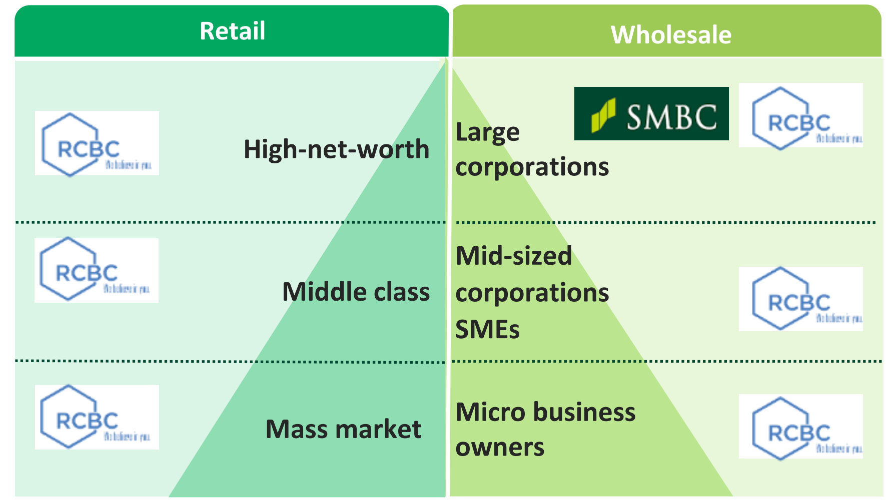


Deposits*2

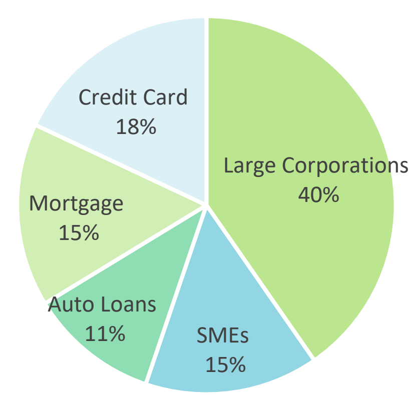
(PHP bn)



Coverage



Loan Breakdown (Sep.25)



*1 TTM as of end of Dec.22:PHP=2.38,Dec.23:PHP=2.56, Dec.24:PHP= 2.73, Sep.25:PHP=2.56
*2 Source: Capital IQ and published financial statements as of the end of Sep.25

Sustainability Management Structure (1)

Sustainability Management System

Supervision — Board of Directors

- Nomination Committee
- Compensation Committee
- Audit Committee
- Risk Committee

Jul. 21 — Sustainability Committee

Execution

- Oct. 18 — Corporate Sustainability Committee
- Apr. 21 — Group CSuO
- Apr. 24 — Sustainability Division for Fulfilled Growth

Executive Compensation

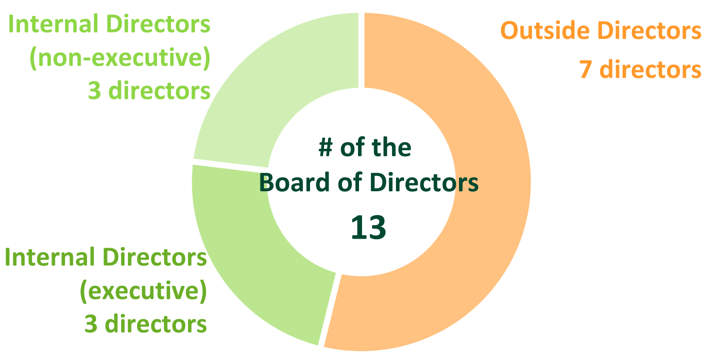
Base salary	Fixed		
Bonus ●Cash ●Stock Compensation Plan II	**Linked annual performance (0-150%)**		
	Performance	Net business profit Net income	
	Sustainability	Achievement of KPIs Ratings of major agencies	
	Individuals' performance		
Stock Compensation Plan I	**Linked Medium-term performance (0-150%)**		
	Financial	RoCET1 Base expense Gross profit Net income	
	Stock	TSR (Total Shareholder Return)	
	Non-financial	Create social value	
	Adjustment	New business areas Compliance/ Customer-oriented initiatives / Risk management	
	Quantitative: Environment, Employees Qualitative: Materiality initiatives	● Sustainable finance ● Financed emissions ● Engagement score ● DE&I	
Stock Compensation Plan III	Promotion reward plan		

Stock compensation ratio: 25%-45%

Linked performance ratio: 40%-60%

Sustainability Management Structure (2)

Improve Board Diversity



Female 30%

Foreign nationals 15%

Further Enhance Expertise

Directors/executives

- Study sessions for management
- Round- table discussions

Group employees

- Foster awareness of universal participation
- Training programs

Structure of the Board/ Skills Matrix

Internal Director (non-executive)
Internal Director (executive)
Outside Director

	Knowledge and experience expected in particular						
	Manage-ment	Finance	Global	Legal/risk manage-ment	Accounting	IT/DX	Sustain-ability
Makoto Takashima	✓	✓	✓	✓	✓	✓	✓
Toru Nakashima	✓	✓	✓	✓	✓	✓	✓
Teiko Kudo		✓	✓	✓			✓
Kazuyuki Anchi		✓	✓	✓	✓	✓	✓
Toshihiro Isshiki		✓		✓			
Honami Matsugasaki		✓	✓	✓			
Sonosuke Kadonaga	✓		✓	✓			
Jun Sawada	✓		✓			✓	✓
Yoriko Goto	✓	✓	✓	✓	✓		✓
Isao Teshirogi	✓		✓	✓			
Norimitsu Takashima				✓			
Charles D. Lake II	✓	✓	✓	✓			
Jenifer Rogers	✓	✓	✓	✓		✓	✓

Inclusion in the Index and Initiatives

Selected ESG Indices

FTSE Blossom Japan

FTSE Blossom Japan Sector Relative Index

S&P/JPX Carbon Efficient Index

2025 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

2025 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX

GPIF Selection Index

FTSE4Good

2025 Sompo Sustainability Index

2025 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

Endorsed Initiatives

WE SUPPORT UN GLOBAL COMPACT

UNEP FINANCE INITIATIVE

21世紀金融行動原則

Signatory of: PRI Principles for Responsible Investment

CDP DISCLOSURE INSIGHT ACTION

TNFD Taskforce on Nature-related Financial Disclosures

GFANZ Glasgow Financial Alliance for Net Zero

POSEIDON PRINCIPLES

PCAF

G20 EMPOWER Empowerment and Progression of Women's Economic Representation

We Support WOMEN'S EMPOWERMENT PRINCIPLES EQUALITY MEANS BUSINESS UN WOMEN UNITED NATIONS GLOBAL COMPACT www.weprinciples.org

The Valuable 500

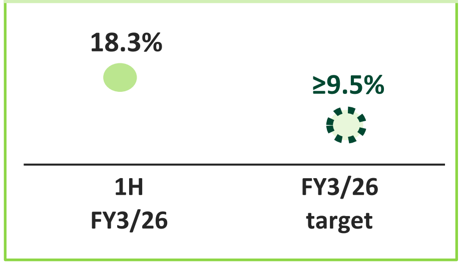
30% Club GROWTH THROUGH DIVERSITY

KPI Progress of the Medium-term Plan

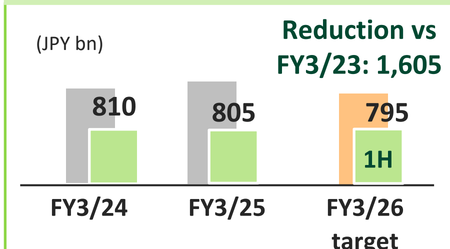
Plan for Fulfilled Growth

Financial Targets

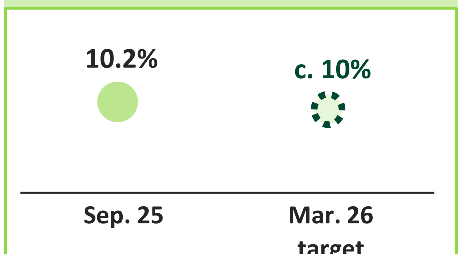
RoCET1



Base expenses[*1]



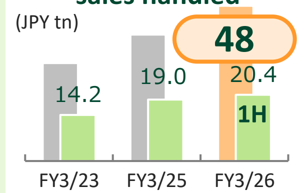
CET1 ratio[*2]



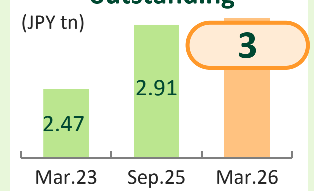
Economic Value

Reform domestic business for possible hike

Credit card sales handled

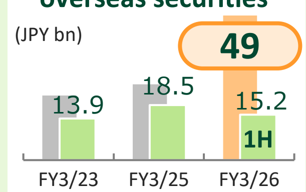


Consumer finance outstanding

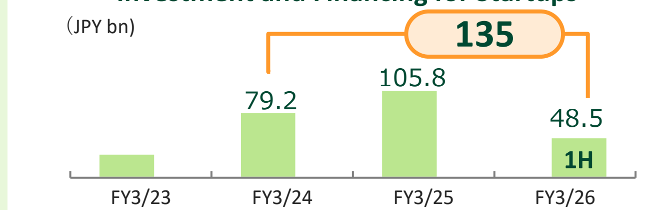


Improve capital efficiency with B/S discipline

Net business profit from overseas securities

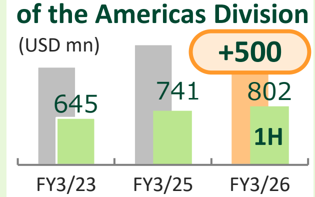


Investment and Financing for Startups

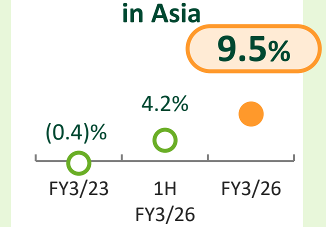


Build global portfolio based on growth potential

Net business profit of the Americas Division



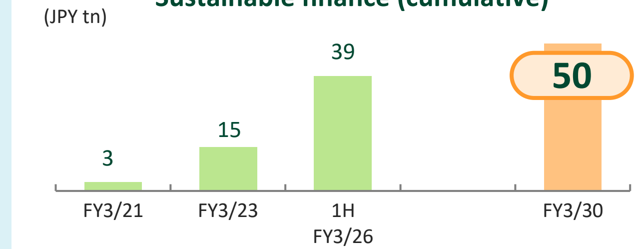
ROE of investment in Asia



Social Value

Environment

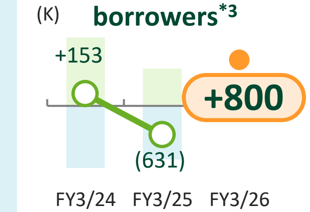
Sustainable finance (cumulative)



Regrowth of Japan

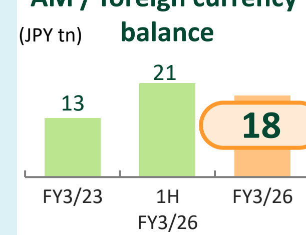
Poverty & Inequality

of microfinance borrowers[*3]



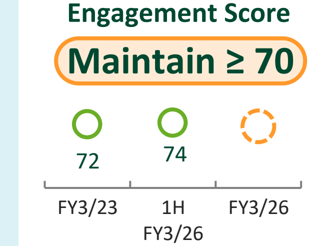
Declining birthrate & aging population

AM / foreign currency balance



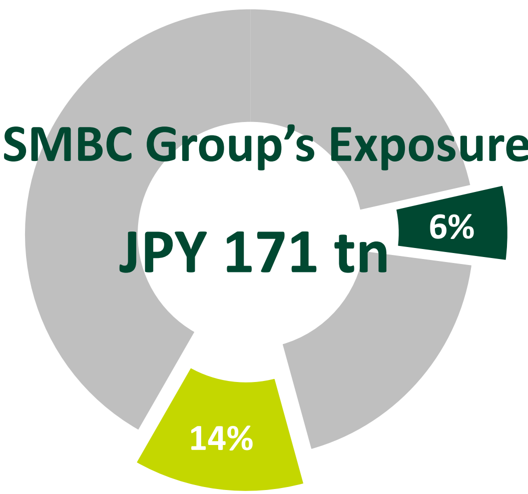
DE&I

Engagement Score



*1 G&A expenses excl. cost related to investment for future growth, revenue-linked variable cost, impact from market conditions, etc.
*2 Finalized Basel III basis, excl. net unrealized gains on other securities
*3 Number decreased as existing clients paid off their loans

Funds / CRE Exposure*1 (as of Sep.25)



CRE Exposure — JPY 24 tn

Japan：JPY 14.6 tn

- ✓ Corporate: 50%, NRL: 30%, REITs: 20%
- ✓ **NPL ratio: 0.2%**

U.S. : JPY 3.5 tn

- ✓ NRL: 70%,REITs: 30%
- ✓ **NPL ratio: 0.2%**
- ✓ LTV for NRL: c. 60%

China / Hong Kong：JPY 1.0 tn

- ✓ Corporate: 70%, NRL: 20%, REITs: 10%
- ✓ **Main corporate clients are high-rated conglomerates**

Funds Exposure — JPY 9.9 tn

Subscription finance — JPY 6.9 tn

- Loans repaid via capital calls on LPs*2 uncalled commitments
- LPs: **highly rated institutions (e.g. pension funds, sovereign wealth funds)**
- **Investment-grade: 95%**
- **No NPLs**

NAV finance — JPY 1.6 tn

- Loans secured by the net asset value (NAV) of the fund's portfolio
- **Investment grade: 90%**
- **No NPLs**

Finance for BDCs — JPY 1.1 tn

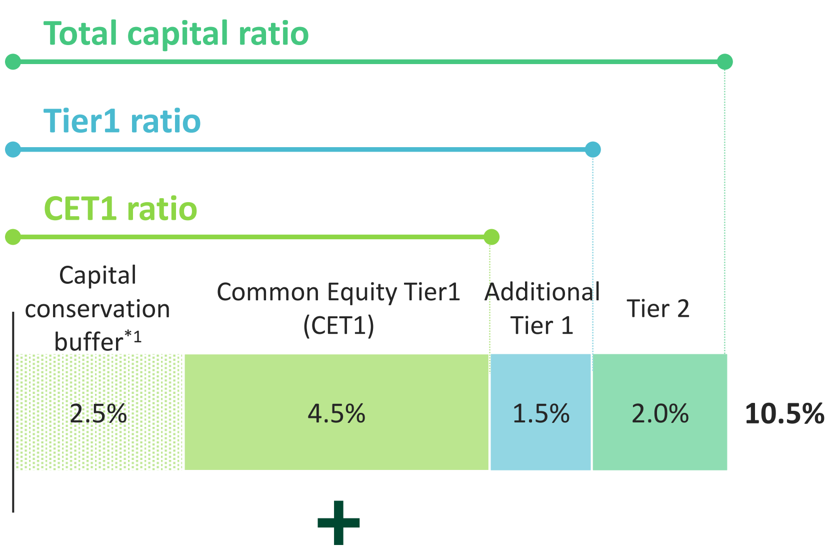
- Loans repaid from interest and dividend income generated by business development companies (BDCs), primarily from portfolios of loans and equity investments in middle-market companies
- **Investment grade: 80%**
- **No NPLs**

*1 SMBC consolidated, calculated based on location for headquarter, managerial accounting basis *2 Limited Partners

Application of Basel III (Capital Ratio)

		Mar.24	Mar.25	Mar.26	Mar.27	Mar.28	Mar.29
RWA	Revised standardized approach and internal ratings-based framework for credit	Implement					
	Revised credit valuation adjustment (CVA) framework						
	Revised operational risk framework						
	Output floor	50%	55%	60%	65%	70%	72.5%

Capital Requirements



G-SIBs surcharge (CET1 capital)

Bucket 1	Bucket 2	Bucket 3	Bucket 4	Bucket 5
1.0%	1.5%	2.0%	2.5%	3.5%

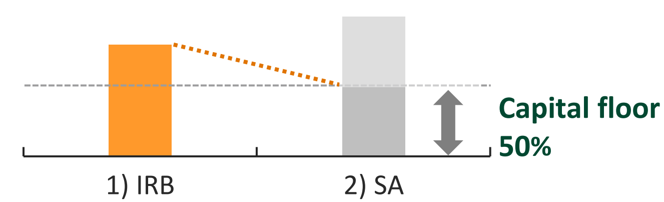
Implementation of Output Floor

Calculate using larger figure

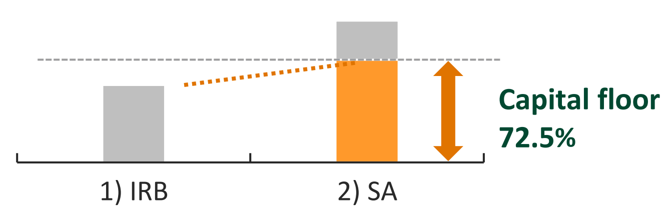
1) RWA based on internal ratings-based approach (IRB)

2) RWA based on standardized approach (SA) x capital floor

Mar. 24



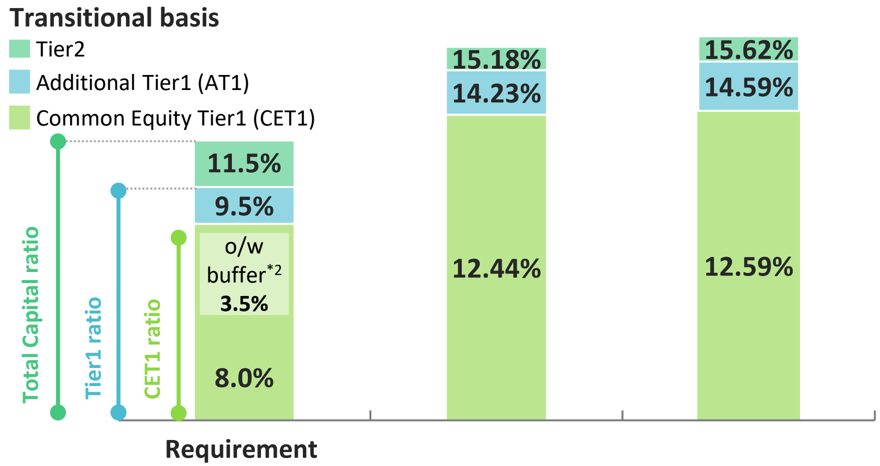
Mar. 29



*1 Countercyclical buffer (CCyB) omitted

Capital / RWA

Capital Ratio (Transitional basis)[*1]



(JPY bn)	Mar. 25	Sep. 25
Total capital	**14,144.1**	**14,813.2**
Tier1 capital	13,258.8	13,838.4
o/w CET1 capital	11,585.1	11,937.7
Tier2 capital	885.3	974.8
Risk-weighted assets	**93,117.1**	**94,789.4**
Finalized Basel III basis		
CET1 ratio	10.7%	10.9%
excl. net unrealized gains on other securities	**10.2%**	**10.2%**
CET1 Capital[*3] (JPY tn)	10.4	10.5
RWA[*3] (JPY tn)	101.6	102.4

Other Requirement Ratios

	Sep. 25	Requirement
External TLAC ratio		
RWA basis	**23.44%**	18.0%
Leverage exposure basis	**9.61%**	7.10%
Leverage ratio	**5.17%**	3.7%
LCR (Average 2Q FY3/26)	**132.0%**	100%

Capital Strategy[*3]

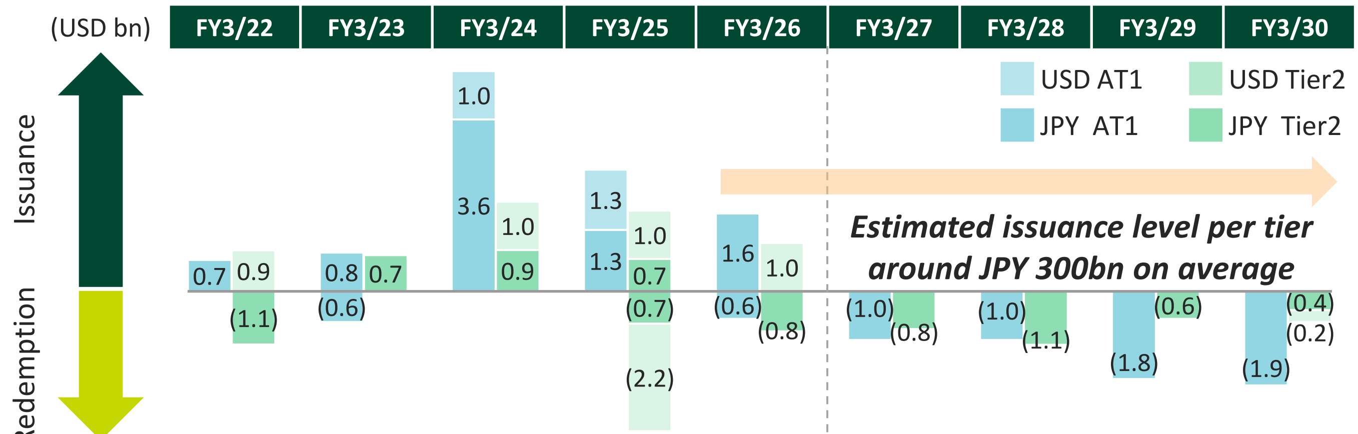
Tier 2	JPY 1.0tn (1.0%) (as of Sep. 25)	● Plan to fill 3.5% of combined AT1 & Tier 2 buckets together with AT1 capital
AT1	JPY 1.9tn (1.9%) (as of Sep.25)	● Plan to continue keep 1.5%+ level considering other regulatory requirements
CET1	● ***CET1 ratio target: 10%***	

(Ref.) Risk-weighted assets (pro forma) : JPY 102.4 tn (Sep. 25)

*1 Basel III finalization phased-in started from Mar. 24. Revised RWA calculation will be fully implemented by Mar. 29
*2 Capital conservation buffer: 2.5%+ G-SIBs surcharge: 1.0%. Countercyclical buffer (CCyB) omitted
*3 Finalized Basel III basis, excl. net unrealized gains on other securities. RWA associated with net unrealized gains on stocks is excluded.

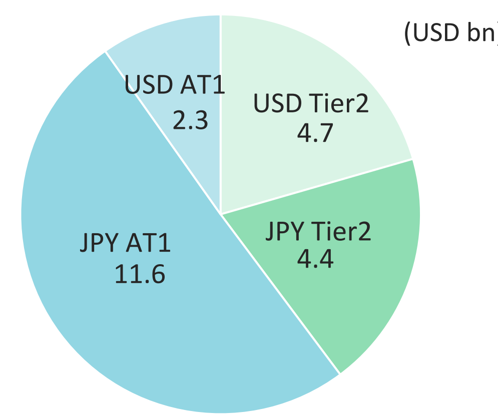
Subordinated Bonds Issuances Results and Strategy

Subordinated Bonds Issuances and Redemptions[*1]



- **All of SMFG's callable capital notes have been redeemed on their first call date**

Currency breakdown (Sep. 25)
Aggregate outstanding amount

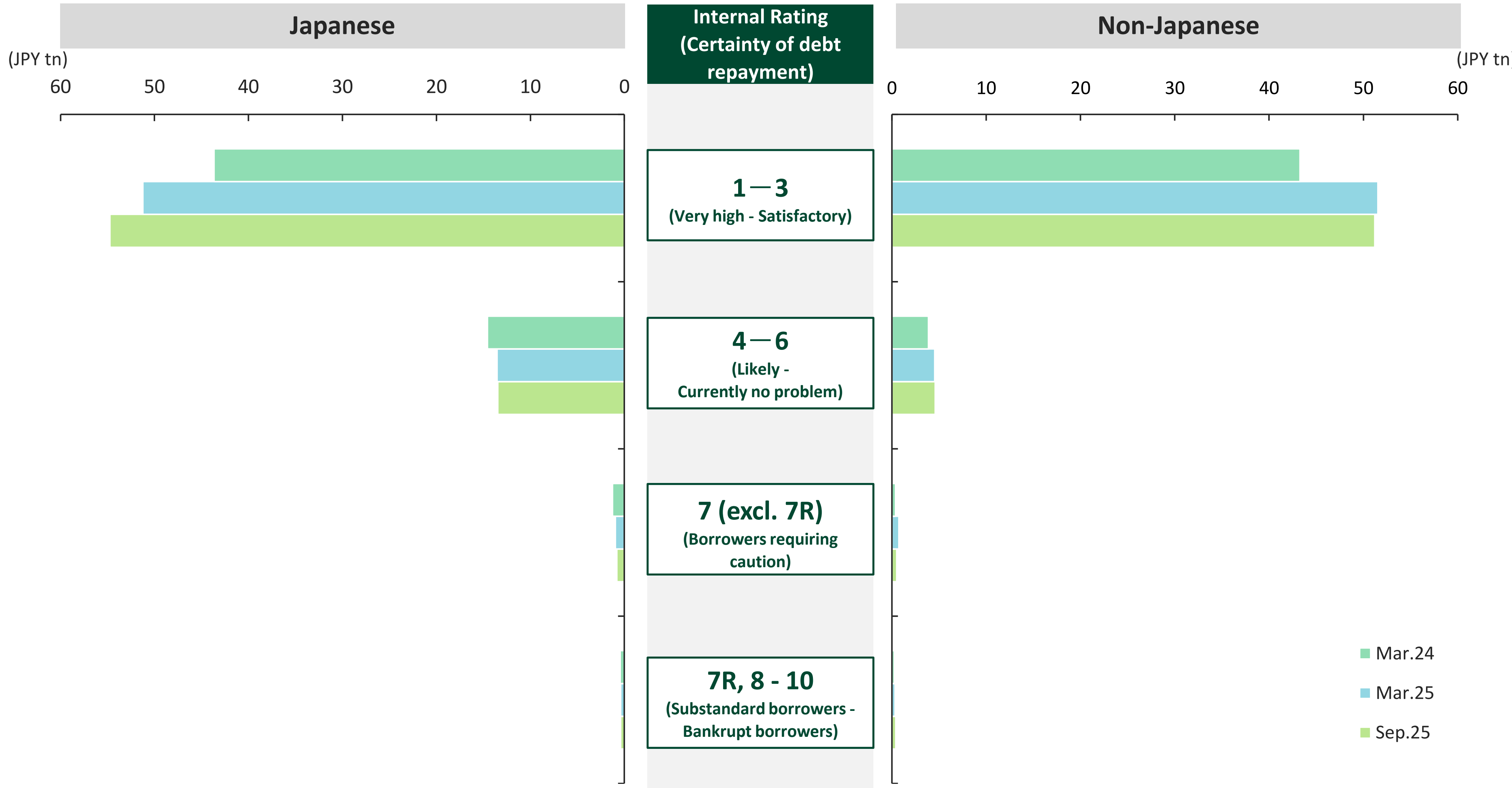


Historical issuance calendar[*2]

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
FY3/22						$ Tier2 20y $850mn				¥ AT1 PNC10 ¥80bn		
FY3/23									¥ AT1 PNC5/PNC10 ¥107bn			¥ Tier2 10NC5/10y ¥100bn
FY3/24	¥ AT1 PNC5/PNC10 ¥140bn			$ Tier2 20y $1bn		¥ AT1 PNC5/PNC10 ¥211bn	¥ Tier2 10NC5/10y ¥130bn			¥ AT1 PNC5/PNC10 ¥188bn	$ AT1 PNC10 $1bn	
FY3/25		¥ AT1 PNC5.5/PNC7/PNC10/ PNC12/PNC15 ¥190bn		$ Tier2 20y $1bn; ¥ Tier2 10NC5/10y ¥100bn							$ AT1 PNC10 $1.25bn	
FY3/26		¥ AT1 PNC5/PNC10 ¥240bn	$ Tier2 21NC20 $1bn									

*1 Callable notes were, or are assumed for illustration to be, redeemed at their respective 1st call dates, while there is no assurance they will be redeemed at such time.
*2 Based on the pricing date

Breakdown by Internal Ratings*1

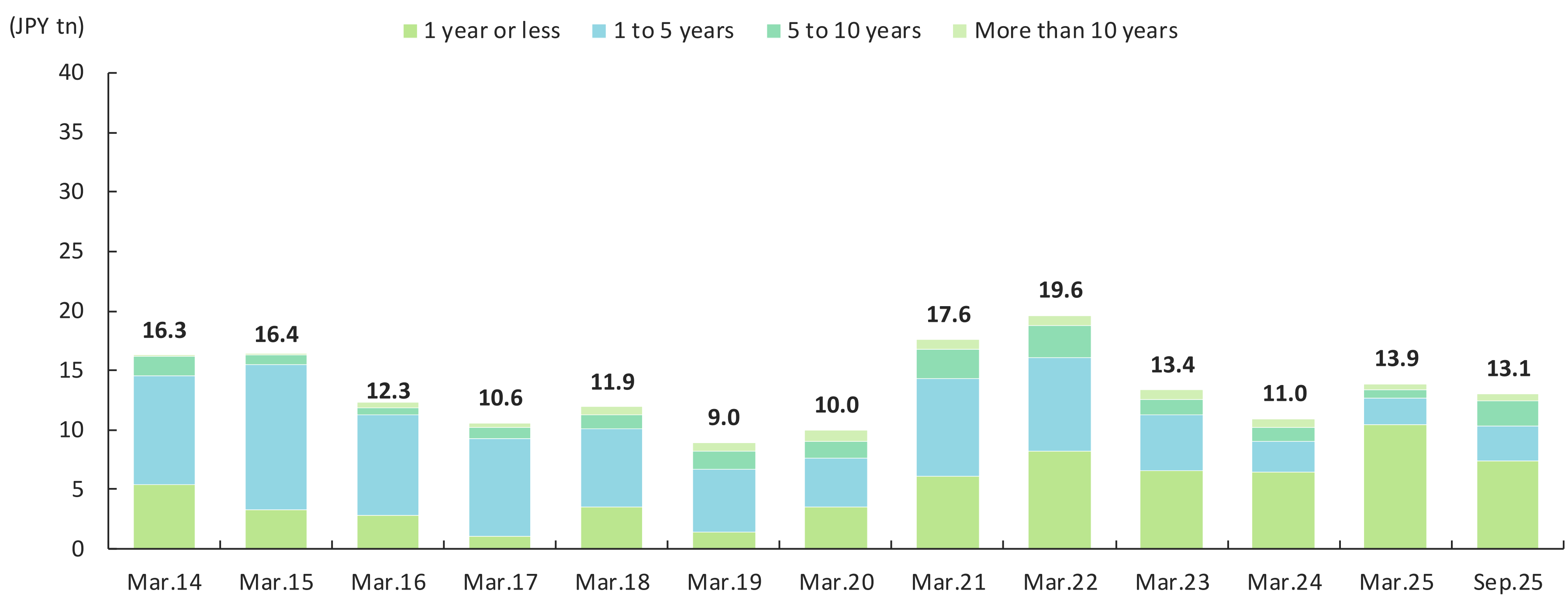


JPY 69.6 tn	Total (as of Sep.25)	JPY 57.3 tn

*1 Managerial accounting basis. Exposure include loans, acceptances and guarantees. Foreign exchanges, private placement, suspense payments, undrawn commitments, and derivatives, etc. Excluding the exposure to SMFG consolidated subsidiaries, retail customers in Japan, Japanese government, etc., and specialized lending

Yen Bond Portfolio

SMBC (Total balance of other securities with maturities and bonds classified as held-to-maturity – total of JGBs, local gov. bonds and corporate bonds)



	Mar.14	Mar.15	Mar.16	Mar.17	Mar.18	Mar.19	Mar.20	Mar.21	Mar.22	Mar.23	Mar.24	Mar.25	Sep.25
of witsh JGBs (JPY tn)	13.8	14.0	9.8	8.0	9.3	6.3	7.1	14.3	15.8	9.6	7.5	11.2	10.6

Average duration (years)*1	1.1	1.8	2.8	2.9	2.3	3.2	2.9	2.5	2.8	2.4	2.1	1.0	1.7
Unrealized gains/losses (JPY bn)*2	60.0	45.9	103.8	57.5	44.2	60.5	21.4	7.9	(49.7)	(62.8)	(98.7)	(142.1)	(158.5)

*1 Excl. bonds classified as held-to-maturity, for which hedge-accounting is applied, and private placement bonds
*2 15-year floating-rate JGBs have been evaluated at their reasonably estimated price until Sep.20

Credit Ratings of G-SIBs (1) Operating Banks[*1]

(As of Nov. 4, 2025)

Moody's	Moody's	S&P	Fitch	S&P Fitch
Aaa				**AAA**
Aa1				**AA+**
Aa2	• Bank of America • Bank of New York Mellon • JPMorgan Chase Bank • State Street Bank & Trust • UBS • Wells Fargo Bank		• Bank of America • Bank of New York Mellon • JPMorgan Chase Bank • State Street Bank & Trust	**AA**
Aa3	• Citibank • ING Bank • Morgan Stanley Bank	• Bank of New York Mellon • JPMorgan Chase Bank • Royal Bank of Canada • State Street Bank & Trust	• HSBC Bank • ING Bank • Morgan Stanley Bank • Royal Bank of Canada • Toronto Dominion • Wells Fargo Bank	**AA-**
A1	**SMBC** • Agricultural Bank of China • Banco Santander • Bank of China • Barclays Bank • BNP Paribas • BPCE • China Construction Bank • Crédit Agricole • Deutsche Bank • Goldman Sachs Bank • HSBC Bank • ICBC • ***Mizuho Bank*** • ***MUFG Bank*** • Royal Bank of Canada • Société Générale • Standard Chartered	• Banco Santander • Bank of America • Barclays Bank • BNP Paribas • BPCE • Citibank • Crédit Agricole • Goldman Sachs Bank • HSBC Bank • ING Bank • Morgan Stanley Bank • Standard Chartered • Toronto Dominion • UBS • Wells Fargo Bank	• Barclays Bank • BNP Paribas • Citibank • Crédit Agricole • Goldman Sachs Bank • Standard Chartered • UBS	**A+**
A2	• BoCom • Toronto Dominion	**SMBC** • Agricultural Bank of China • Bank of China • China Construction Bank • Deutsche Bank • ICBC • ***Mizuho Bank*** • ***MUFG Bank*** • Société Générale	**SMBC** • Agricultural Bank of China • Banco Santander • Bank of China • BoCom • BPCE • China Construction Bank • ICBC • ***Mizuho Bank*** • ***MUFG Bank***	**A**
A3		• BoCom	• Deutsche Bank • Société Générale	**A-**
Baa1				**BBB+**
Baa2				**BBB**
Baa3				**BBB-**

*1 Long-term issuer ratings (if not available, long-term deposit ratings) for Moody's, long-term issuer local issuer currency ratings for S&P, long-term issuer default ratings for Fitch

Credit Ratings of G-SIBs (2) Holding Companies*1

(As of Nov. 4, 2025)

Moody's	Moody's	S&P	Fitch	S&P / Fitch
Aaa				AAA
Aa1				AA+
Aa2				AA
Aa3	Bank of New York Mellon, State Street		Bank of America, Bank of New York Mellon, JPMorgan, State Street	AA-
A1	**SMFG**, Bank of America, JPMorgan, ***Mizuho***, Morgan Stanley, ***MUFG***, Wells Fargo		HSBC, ING, Morgan Stanley, Wells Fargo	A+
A2	Goldman Sachs, UBS	Bank of New York Mellon, JPMorgan, State Street	Barclays, Citigroup, Goldman Sachs, Groupe BPCE, Standard Chartered, UBS	A
A3	Citigroup, HSBC, Standard Chartered	**SMFG**, Bank of America, HSBC, ING, ***Mizuho***, Morgan Stanley, ***MUFG***, UBS	**SMFG**, ***Mizuho***, ***MUFG***	A-
Baa1	Barclays, ING	Barclays, Citigroup, Goldman Sachs, Standard Chartered, Wells Fargo		BBB+
Baa2				BBB
Baa3				BBB-

*1 Long-term issuer ratings (if not available, Senior unsecured ratings) for Moody's, long-term issuer local currency ratings for S&P, long-term issuer default ratings for Fitch

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. (“the Company”) and its management with respect to the Company’s future financial condition and results of operations. This document also contains "sustainability statements" related to the sustainability activities of the Company concerning the environmental, social, and governance matters.
In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements or sustainability statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance or results include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements or sustainability statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements or sustainability statements. The sustainability initiatives of the Company described in the "sustainability statements" are based on policies and practices that seek to promote and responsive to its risk management and other investment and objectives. Each decision will be made subject to local legal requirements.
Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

FX rates (TTM)

	Sep. 24	Mar. 25	Sep. 25
USD	142.82	149.53	148.81
EUR	159.53	162.05	174.39

FX rates (average)

	Sep. 24	Mar. 25	Sep. 25
USD	152.46	152.57	146.04
EUR	165.84	163.65	168.64

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Net business profit	Before provision for general reserve for possible loan losses
Net income (consolidated)	Profit attributable to owners of parent
Expenses (non-consolidated)	Excl. non-recurring losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses