

Overview of 3Q FY3/2026

January 30, 2026



SUMITOMO MITSUI
FINANCIAL GROUP

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In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements or sustainability statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance or results include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company's securities portfolio; incurrence of significant credit-related costs; the Company's ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements or sustainability statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements or sustainability statements. The sustainability initiatives of the Company described in the "sustainability statements" are based on policies and practices that seek to promote and responsive to its risk management and other investment and objectives. Each decision will be made subject to local legal requirements.

Please refer to the Company's most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors' decisions.

FX rates (TTM)

	Dec.24	Mar.25	Dec.25
USD	158.15	149.53	156.53
EUR	164.86	162.05	184.25

※ The disclosure of Capital / RWA is scheduled for Feb 13, 2026.

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Net business profit	Before provision for general reserve for possible loan losses
Net income (consolidated)	Profit attributable to owners of parent
Expenses (non-consolidated)	Excl. non-recurring losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses

Income Statement

Plan for
Fulfilled Growth

	(JPY bn)	1-3Q FY3/26	YoY	FY3/26 forecast
1	Gross profit	3,593.0	+430.7	
2	G&A expenses	1,899.2	+126.3	
	Overhead ratio	52.9%	(3.2)%	
3	Equity in gains (losses) of affiliates	108.0	+37.5	
4	Net business profit Progress 88%	1,801.8	+342.0	2,050
5	Total credit cost	216.8	+58.8	300
6	Gains (losses) on stocks	352.5	(78.7)	
7	Other income (expenses)	(38.5)	+75.4	
8	Ordinary profit	1,899.1	+280.0	2,110
9	Extraordinary gains (losses)	(4.8)	+1.8	
10	Income taxes	501.9	+31.8	
11	Net income 93%	1,394.8	+258.8	1,500
12	ROE incl. OCI^{*2}	12.2%	+2.1%	
13	ROE^{*3}	16.2%	+2.4%	

- **Gross profit:** increased YoY due to

- 1) increase of income on loan and deposit in domestic market,
- 2) increase of fee income in domestic wholesale business, and
- 3) good performance of wealth management business, payment business and consumer finance.

Impact of FX^{*1}: (9)

- **G&A expenses:** increased YoY mainly due to inflation and higher variable marketing costs, while the overhead ratio significantly improved on top-line growth.

Impact of FX^{*1}: (5)

- **Equity in gains of affiliates:** increased YoY driven by insurance proceeds at SMBCAC(+14) and improved performance at our Vietnam investees.

Impact of FX^{*1}: (1)

- **Total credit cost:** increased YoY due to disposal of NPL at OTO/SOF (+31) and provisions for several large overseas borrowers, while recording the reversal at SMBC.

- **Gains on stocks:** decreased YoY despite Kotak share sale (+94); lower gains on other equity sales (+274; YoY (112)), ETF sales (YoY(32)), and loss on Bank of East Asia share sale ((28)).

- **Others:** increased YoY due to absence of an allowance on interest repayment of consumer finance (+99).

*1 Impact of FX on SMBC overseas branch: transaction date rate, overseas subsidiary: end-of-period rate

*2 Denominator: Shareholder's equity + total accumulated other comprehensive income *3 Based on shareholder's equity

SMBC

	(JPY bn)	1-3Q FY3/26	YoY	FY3/26 forecast
1	Gross banking profit	2,037.6	+297.5	
2	o/w Net interest income	1,408.3	+231.8
3	o/w Gains (losses) on cancellation of investment trusts	46.6	(16.0)	
4	Domestic	809.9	+213.5	
5	Overseas	598.5	+18.2	
6	o/w Net fees and commissions	425.9	+21.3	
7	Domestic	179.1	(0.2)	
8	Overseas	246.9	+21.5	
9	o/w Net trading income Net other operating income	200.3	+43.9	
10	o/w Gains (losses) on bonds	24.4	+10.8	
11	Expenses	836.1	+53.3	
12	Banking profit	1,201.5	+244.2	1,380
13	Total credit cost	(29.4)	(45.1)	60
14	Gains (losses) on stocks	333.4	(77.7)	
15	Extraordinary gains (losses)	93.4	+64.2
16	Net income	1,250.3	+236.8	1,290

Other Major Group Companies

	(JPY bn)	SMBC Nikko *1		SMCC *2		
Gross profit	433.9	+25.9	650.9	+39.9		
Expenses	345.1	+11.5	460.4	+51.7		
Net business profit	88.8	+14.4	195.8	(2.8)	195.8	(2.8)
Net income	108.5	+33.5	76.4	+51.0	76.4	+9.5

	(Equity method affiliate)					
	SMBC Trust	SMDAM	50%	SMFL *4	50%	
Gross profit	58.5	+7.5	34.7	+3.3	295.4	+60.1
Expenses	34.2	+2.3	25.2	+0.8	129.5	+28.2
Net business profit	24.3	+5.2	9.5	+2.5	172.3	+28.7
Net income	19.1	+5.2	3.3	+0.9	91.8	+14.9

Eliminated in consolidated basis

- ✓ dividend from a subsidiary: 150 (YoY +5)
- ✓ reversal of allowance for investment losses from VP Bank: 90

*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *2 Incl. SMBCCF

*3 Excl. the radical allowance on interest repayment (JPY (88) bn in 1H FY3/25), the gain on extinguishment of tie-in shares related to the merger with SMBCFS (JPY +46.6 bn in 1H FY3/25) *4 Managerial accounting basis

Impact of Rising JPY Interest Rates

FY3/26: +JPY 130 bn YoY from higher interest rates, including the recent hike in Dec. 2025.

Additional upside from the balance-sheet mix: loan volume growth, wider spreads, and JGB portfolio optimization.

+JPY 100 bn annual impact for each 25bp rise in rates

JPY B/S as of Dec.25

Investment		Funding	
Loans	70	Deposits	125
Floating rate	40	Saving	85
Fixed rate	20	Time	25
Prime rate	10	Current	15
Market operation	60		
BOJ's current account	50		
Short-term JGB	4		
Mid- to long-term JGB	6		
Others	10	Others	15
		Capital funding	
		Market funding	

Impact on NII



Upside potential

Loans

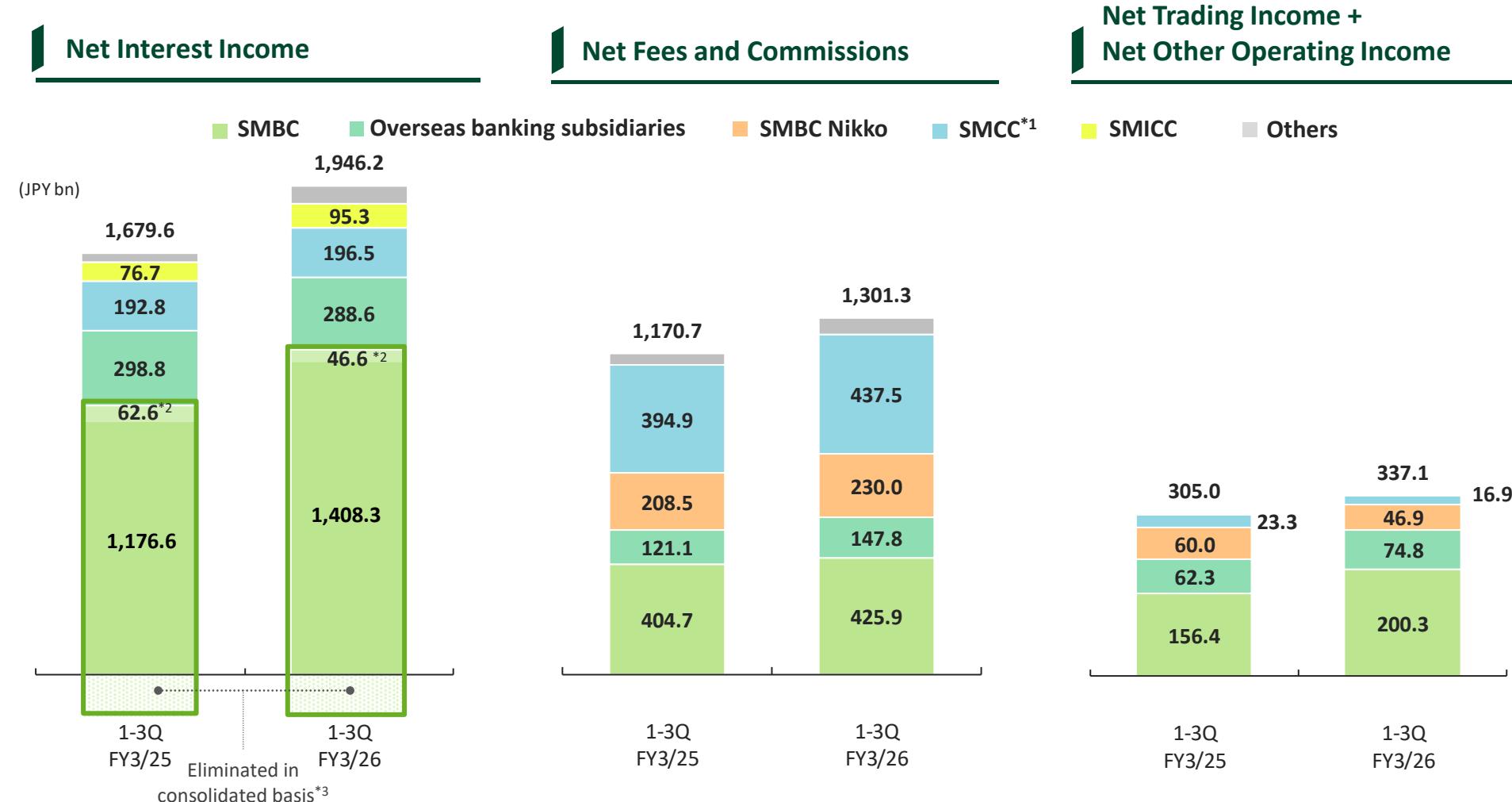
Volume growth
driven by client demand

JGB etc.

Portfolio growth
by strategic build-out

Net interest income increased at SMBC, driven by domestic loan growth and rising interest rates.

Net fees and commissions increased due to robust corporate activities and steady performance of Olive.



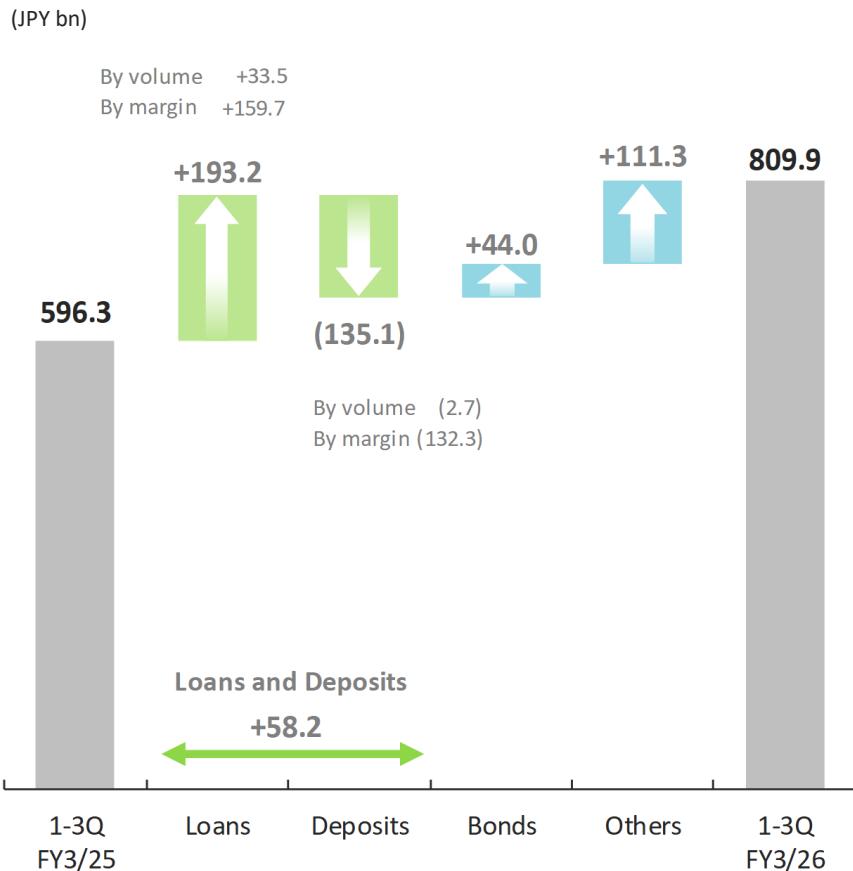
*1 Incl. SMBCCF *2 Gains on cancellation of investment trusts

*3 Incl. dividend from subsidiary (JPY 145 bn in 1H FY3/25, JPY 150 bn in 1H FY3/26)

(Ref.) Net Interest Income (SMBC)

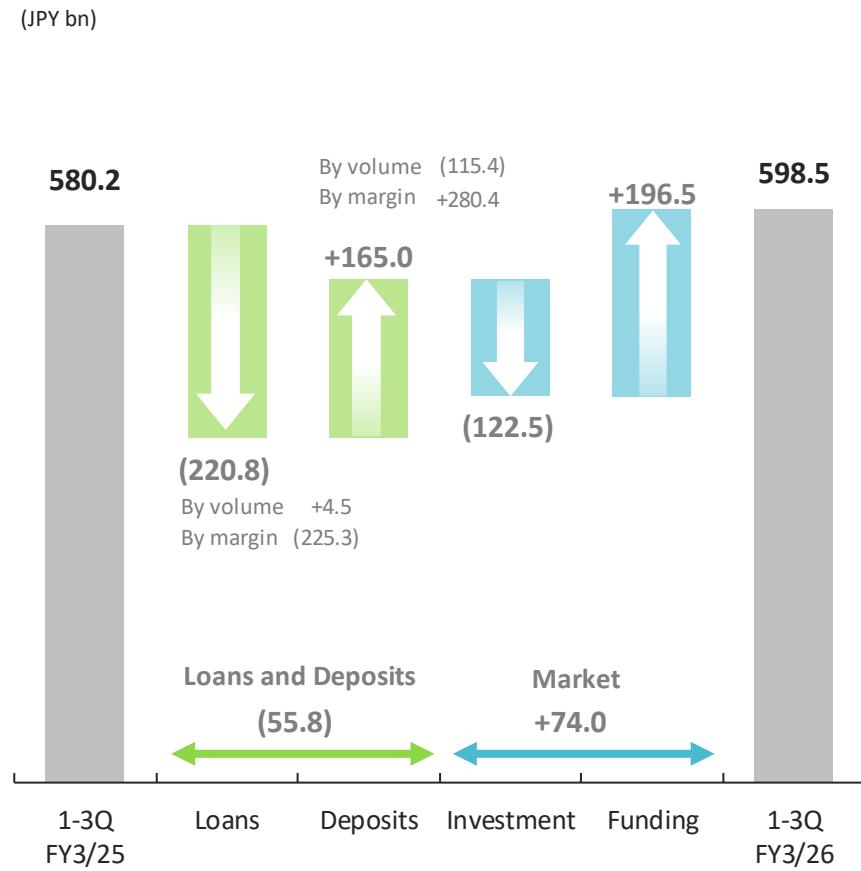
Domestic

- Income from loans and deposits increased due to improved loan-to-deposit spread and growth in loan volumes.



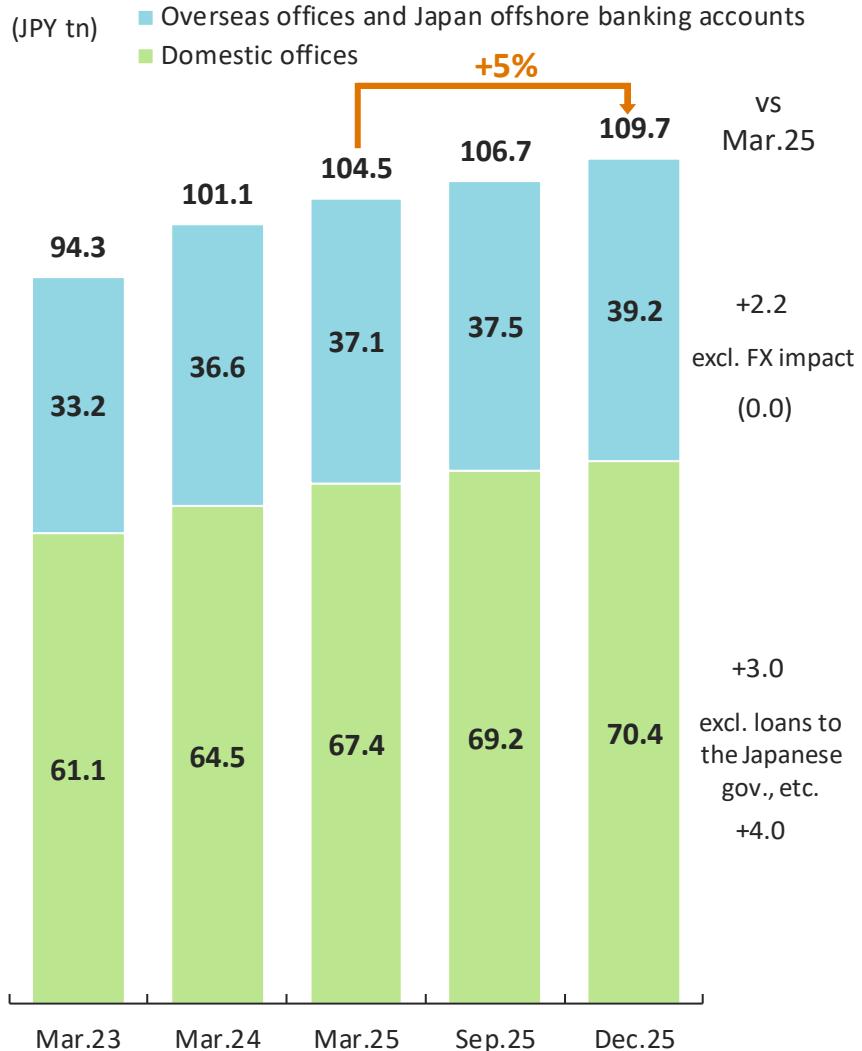
Overseas

- Income from loans and deposits decreased due to interest rate cuts and growth in deposit volumes.



Loans*1

Loan Balance



Domestic Loan-to-Deposit Spread

	1-3Q FY3/26 (%)	YoY	1Q	2Q	3Q
Interest earned on loans and bills discounted	1.30	+0.32	1.26	1.30	1.34
Interest paid on deposits, etc.	0.19	+0.14	0.18	0.19	0.19
Loan-to-deposit spread	1.11	+0.18	1.08	1.11	1.15
(Ref.) Excl. loans to the Japanese government, etc.					
Interest earned on loans and bills discounted	1.30	+0.30	1.27	1.30	1.34
Loan-to-deposit spread	1.11	+0.16	1.09	1.11	1.15

Average Loan Balance and Spread*2

	Balance (JPY tn)		Spread (%)	
	1-3Q FY3/26	YoY*4	1-3Q FY3/26	YoY
Domestic loans	66.3	+4.1	0.68	(0.01)
o/w Large corporations	25.9	+3.5	0.54	(0.05)
o/w Mid-sized corporations & SMEs	23.0	+1.5	0.68	+0.02
o/w Individuals	12.2	(0.0)	1.16	+0.00
GBU's interest earning assets*3	363.0 USD bn	16.5 USD bn	1.42	+0.11

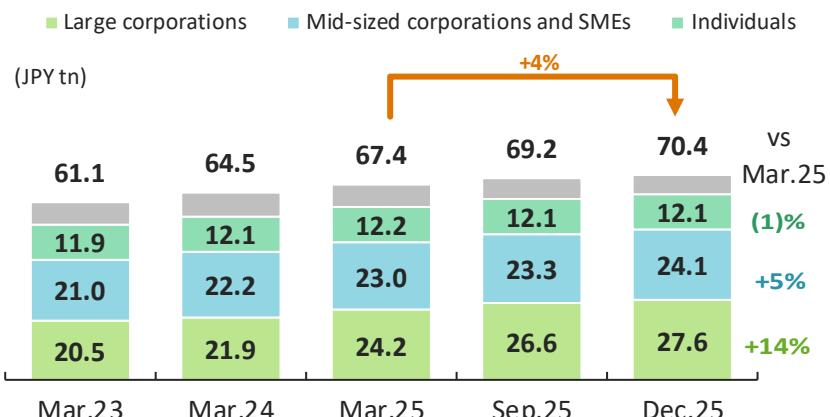
*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. The spread shows the difference with the cost of funds *4 After adjustments for FX rates, etc.

Domestic Loans and Deposits*¹

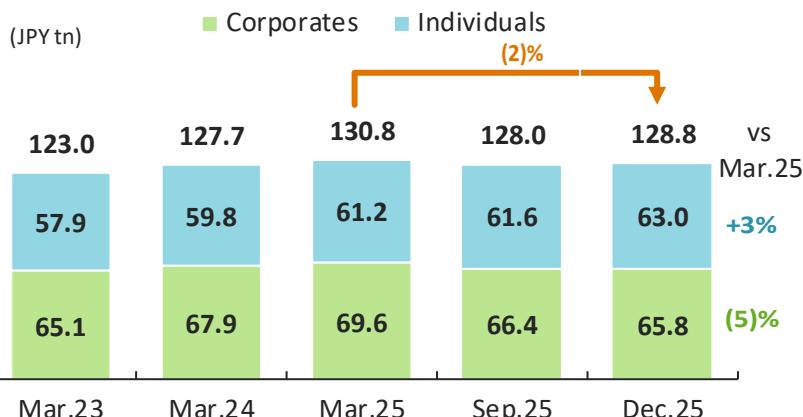
Loan balance increased, supported by strong large-corporate funding demand and by large-deal wins.

Retail deposits increased, driven by Olive, while corporate deposits declined due to outflows from large clients.

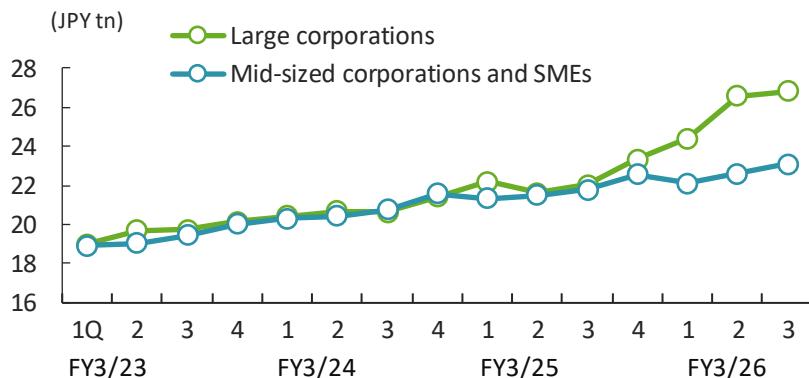
Loan Balance*^{2,3}



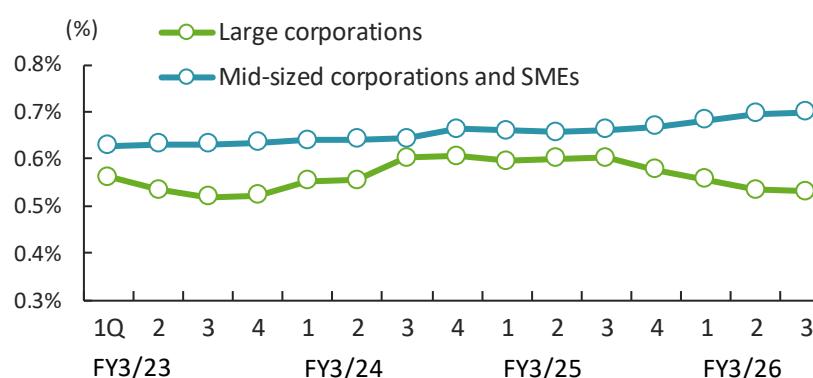
Deposit Balance



Loan Average Balance for Corporates*^{2,4}



Loan Spread for Corporates*^{2,5}



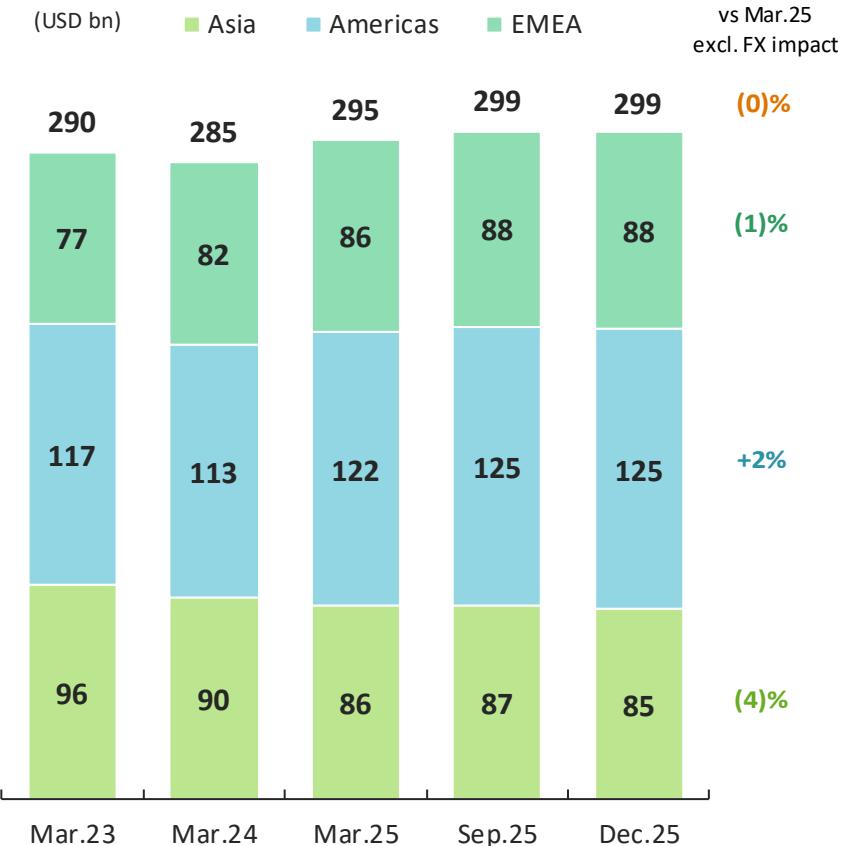
*1 SMBC *2 Managerial accounting basis *3 Changed the definition of mid-sized corporations and SMEs from Sep.25. The figures before have been adjusted retrospectively *4 Quarterly average (excl. loans to the Japanese government). Figures for SMEs are the outstanding balance of Corporate banking division *5 Loan spread of existing loans (excl. loans to the Japanese government)

Overseas Loans and Deposits*¹

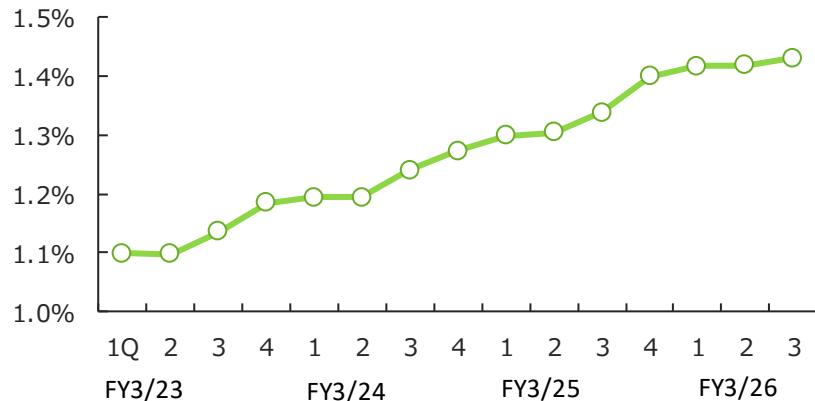
Low-return assets were reduced mainly in Asia, leading to a lower loan balance.

Loan spreads improved, supported by a stronger focus on ROE.

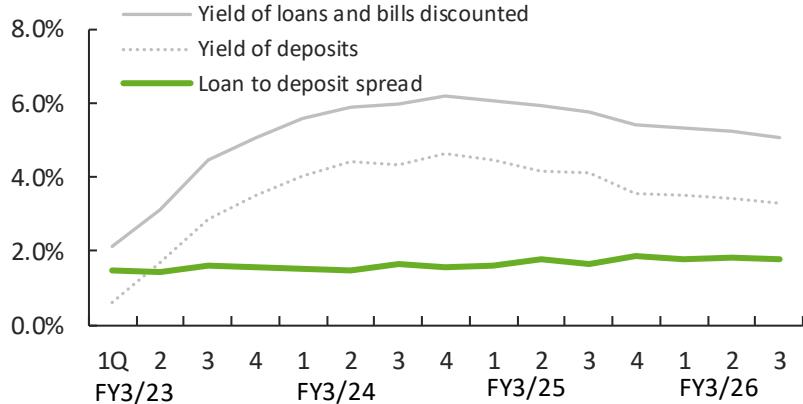
Loan Balance



Loan Spread*^{2,3}



Loan to Deposit Spread



*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries

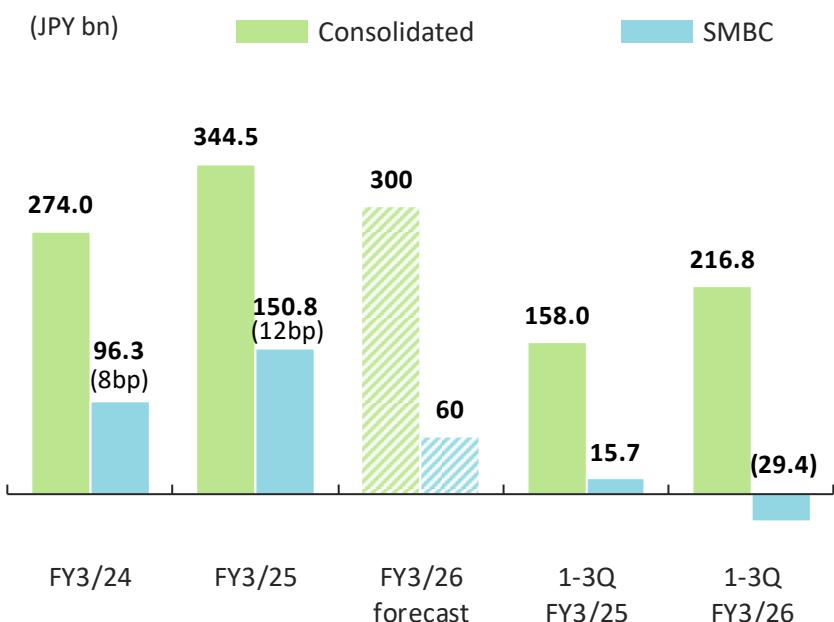
*2 Quarterly average loan spread of existing loans

*3 Changed the definition from FY3/25. The figures before have been adjusted retrospectively

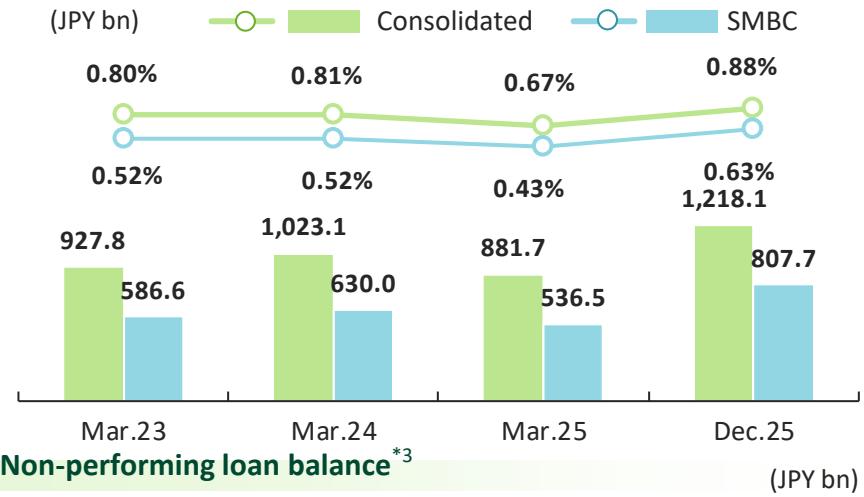
Asset Quality

Overseas credit costs are expected to increase in 2H due to one-off items (large-borrower provisions incl. Brazil; OTO/SOF NPL disposal), but full-year costs are aimed to remain controlled.

Credit costs



Non-Performing Loan Ratio*2 and Balance



Non-performing loan balance*3

	Domestic	455.4	498.0
Asia	209.9	174.9	257.1
Americas	84.5	117.5	331.2
EMEA	77.6	133.9	131.8

Claims on borrowers requiring caution (excl. claims to substandard borrowers)

	(JPY tn)
SMBC	1.8

Total claims

	(JPY tn)
Consolidated	126
SMBC	120

*1 Incl. disposal of OTO/SOF NPL (JPY (31) in 3Q FY3/26)

*2 NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims

*3 Managerial accounting basis

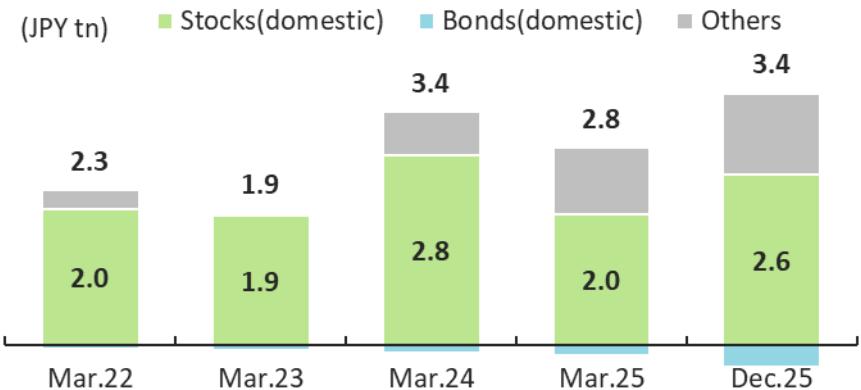
Securities (1)

Breakdown of other securities (consolidated)

	B/S amount		Unrealized gains (losses)	
	(JPY bn)	Dec.25	vs Mar.25	Dec.25
Held-to-maturity	3,523.4	+3,249.0	(102.3)	(96.1)
Available for sales	36,408.2	(3,368.6)	3,543.8	+737.8
Stocks (domestic)	3,611.1	+565.9	2,559.1	+598.2
Bonds (domestic)	8,948.0	(4,945.5)	(224.9)	(80.1)
o/w JGBs	6,538.5	(4,642.0)	(98.0)	(45.6)
Others	23,849.2	+1,011.1	1,209.6 ^{*1}	+219.7
o/w Foreign bonds	18,654.6	+1,229.9	(322.8)	+126.3

Risk volume is controlled by hedging and others

Unrealized gains



*1 The difference between foreign bonds and others is unrealized gain on foreign stocks

*2 Excl. investments after Mar.20 for the business alliance purpose *3 Incl. balance of deemed held shares

Reduction of equity holdings

(JPY tn)



Book value of domestic listed stock^{*2}

Market value of equity holdings^{*3}
/ consolidated net assets

Reduction

Total reduction	JPY 276 bn
FY3/25	JPY 185 bn
1-3Q FY3/26	JPY 91 bn
Consent of sales	JPY 62 bn

6.09



Reduction plan → (FY3/25-FY3/29)

JPY 600 bn

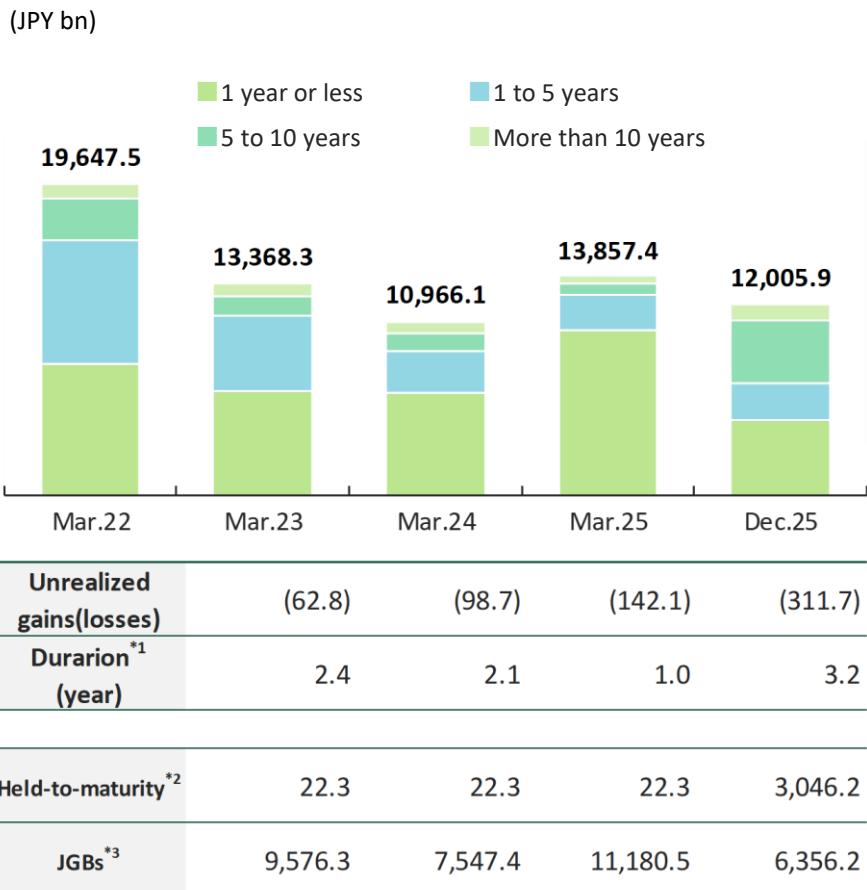
Reduction ahead of
schedule

Target: <20%

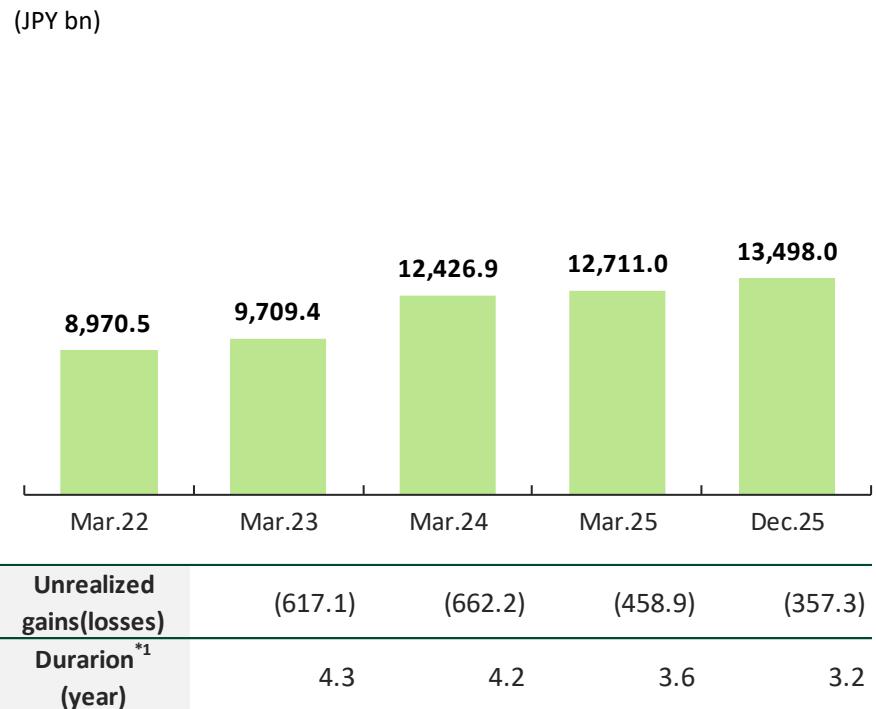
Securities (2)

Yen bond balance fell and duration lengthened as HTM purchases increased and short-term holdings declined on lower collateral needs. Portfolio build timing will be assessed while monitoring the pace and terminal level of rate hikes.

Yen-denominated bonds (SMBC)



Foreign bonds (SMBC)



*1 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds) *2 B/S amount *3 Excl. Held-to-maturity

Balance Sheet

Plan for
Fulfilled Growth

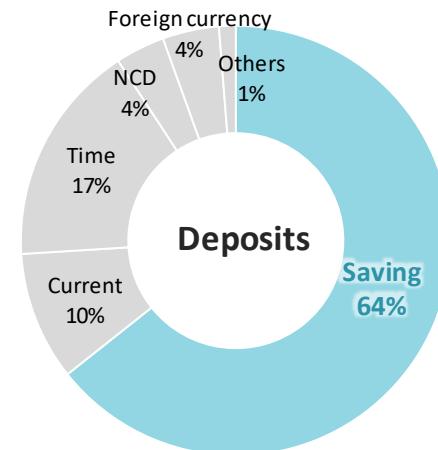
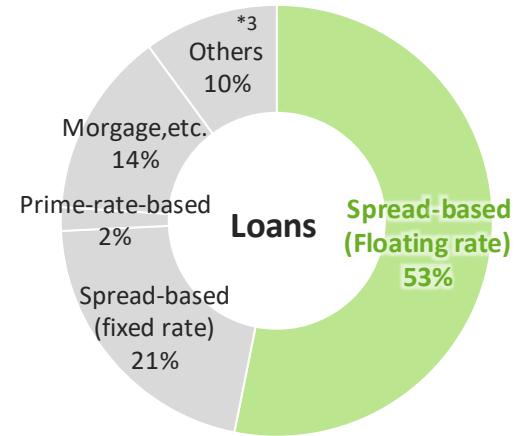
Consolidated

(vs Mar.25)

Loans		Deposits		Others
JPY 117.3 tn (+JPY 6.2 tn)		JPY 193.3 tn (+JPY 4.6 tn)		
Domestic loans ^{*1}	JPY 70.4 tn	Loan to deposit ratio 60.7%		
Securities		Domestic deposits ^{*1}		
JPY 40.6 tn (JPY (0.1) tn)		JPY 128.8 tn		
JGBs	JPY 6.5 tn	NCD	JPY 16.4 tn	
Foreign bonds	JPY 18.7 tn			
Others		Others		
JPY 158.7 tn (+JPY 4.4 tn)		JPY 107.7 tn (+JPY 4.9 tn)		
Cash and due from banks	JPY 69.3 tn			
BoJ's current account ^{*1}	JPY 49.1 tn			
Total net assets				
JPY 15.8 tn (+JPY 0.9tn)				

Total assets JPY 316.7 tn (JPY +10.4 tn)

Domestic Loans and Deposits^{*2}



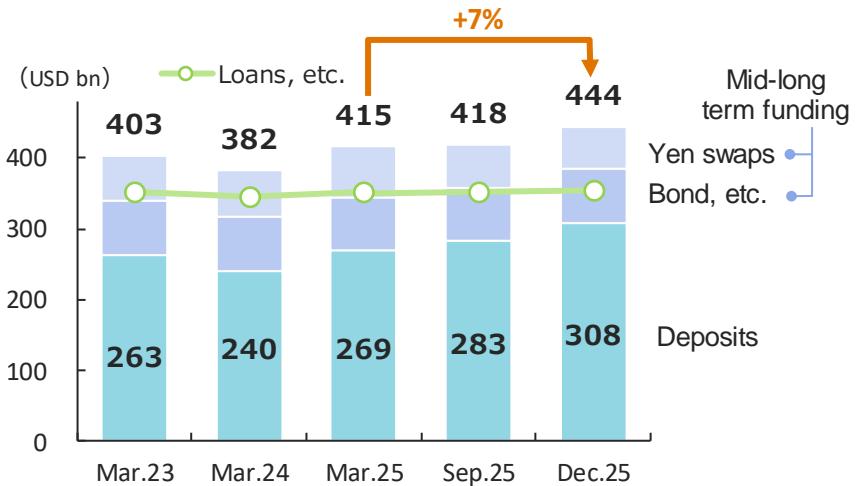
*1 SMBC *2 Managerial accounting basis *3 Overdraft, foreign-currency-denominated, etc.

Foreign Currency

Non-JPY Balance Sheet^{*1,2}

Interest earning assets	(vs Mar.25)
USD 354 bn (+USD 3 bn)	
Others	
USD 189 bn (USD (1) bn)	
Foreign bonds, NCD	
USD 90 bn (USD (1) bn)	
Deposits ^{*3}	
	USD 308 bn (+USD 39 bn)
Mid-long term funding ^{*4}	
	USD 136 bn (USD (10) bn)
CD / CP	
USD 92bn (USD (6) bn)	
Interbank (Incl. Repo)	
USD 97 bn (USD (23) bn)	
Assets / Liabilities USD 633 bn (USD +0 bn)	

Foreign Currency Balance



(Ref.) Impact of Change in Foreign Interest Rate

Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increase by JPY 20 bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

*1 Managerial accounting basis. Interest-earning assets redefined (Sep.25); prior figures restated

*2 Sum of SMBC and major local subsidiaries

*3 Incl. deposits from central banks *4 Corporate bonds, currency swaps, etc

Results by Business Unit (1)

Retail

- Gross profit increased driven by higher income on deposit and solid performance across wealth management business, etc.
- Overhead ratio improved through steady implementation of cost control initiatives; net business profit increased.

	(JPY bn)	1-3Q FY3/26	YoY ^{*1}
Gross profit		1,119.4	+124.2
Income on deposits		126.0	+88.7
Income on loans ^{*2}		53.4	(8.4)
Wealth management business		277.4	+22.7
Payment business		428.4	+19.8
Consumer finance business		238.6	+12.8
Expenses		829.1	+47.5
<i>Overhead Ratio</i>		74.1%	(4.5)%
Net business profit		293.8	+78.5
	FY3/25	1-3Q FY3/26	KPI
AM / foreign currency balances (JPY tn)	18.8	22.6	21
Consumer finance outstanding (JPY tn)	2.8	3.0	3
# of Olive accounts	Jan.26 : 7.0 mn		

*1 Managerial accounting basis (after adjustments of the changes in FX rates)

*2 Excl. SMBCCF

Wholesale

- Income on loans and deposits increased driven by rising interest rates and loan growth.
- Fee income rose and securities business also showed good performance on robust corporate activities, increasing both gross profit and net business profit.

	(JPY bn)	1-3Q FY3/26	YoY ^{*1}
Gross profit		874.5	+135.7
Income on deposits		219.8	+101.0
Income on loans		208.0	+17.5
SMBC	FX and money transfer fees	118.5	+2.8
Loan syndication		38.7	(0.2)
Structured finance		35.9	+4.0
Real estate finance		15.5	+3.6
Securities business		66.9	+2.2
Expenses		301.0	+15.1
<i>Overhead Ratio</i>		34.4%	(4.3)%
Net business profit		684.6	+126.8
	FY3/25	1-3Q FY3/26	KPI
Investment and financing for startups (total / JPY bn)	185.1	249.3	135

Results by Business Unit (2)

Global

- Selective focus on high-return deals drove increases in both interest income on loans and loan-related fees.
- Despite a higher overhead ratio driven by inflation and regulatory compliance costs, net business profit increased, supported by higher equity-method earnings from affiliates.

	(JPY bn)	1-3Q FY3/26	YoY ^{*1}
Gross profit		1,158.8	+80.8
Income on deposits		136.9	(3.3)
Income on loans		436.4	+30.2
Loan related fees		222.1	+7.6
Securities business		83.4	+18.0
Expenses		768.9	+75.4
<i>Overhead Ratio</i>		66.4%	+2.0%
Equity in gains(losses) of affiliates		93.0	+33.1
Net business profit		510.9	+41.0

	FY3/25	1-3Q FY3/26	KPI
Net business profit of the Americas Division (USD mn)	1,653	1,265	+500

*1 Managerial accounting basis (after adjustments of the changes in FX rates)

Global Markets

- Banking profit increased steadily through nimble operations amid volatile market conditions.
- April's market turmoil weighed on trading; both gross profit and net business profit declined.

	(JPY bn)	1-3Q FY3/26	YoY ^{*1}
Gross profit		513.2	(22.1)
SMBC		354.2	+2.5
SMBC Nikko		99.5	(17.7)
Expenses		166.9	+17.0
<i>Overhead Ratio</i>		32.5%	+4.5%
Net business profit		375.1	(36.2)

	FY3/25	1-3Q FY3/26	KPI
Net business profits from overseas securities (JPY bn)	25.8	25.4	49

Financial Results

	(JPY bn)	FY3/25	1-3Q FY3/26	YoY
Net operating revenue		521.0	433.9	+27.6
SG&A expenses		435.2	345.1	+12.3
Operating profits		85.7	88.8	+15.4
o/w Sales Divison		30.0	46.2	+19.9
GIB Division *3		30.8	34.4	+15.4
GM Division *4		25.0	(4.5)	(29.4)
Ordinary profits		91.0	102.6	+25.6
Net income		73.3	108.5	+33.5
Client assets *5 (JPY tn)		81.0	93.0	

*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)

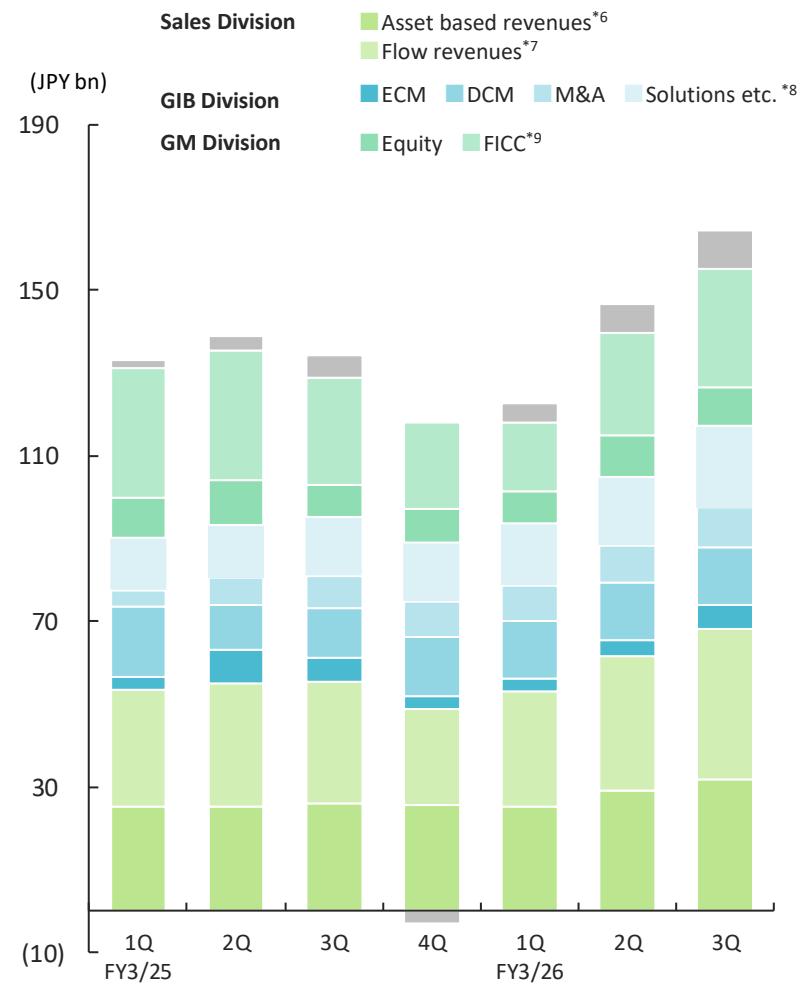
*2 Changed the definition about the oversea derivative business from FY3/26. The figures before have been adjusted retrospectively

*3 Global Investment Banking Division *4 Global Markets Division *5 Non-consolidated

*6 Agency commissions on investment trusts, insurance and fund wrap discretionary investment fee, etc. *7 Equity brokerage commissions, etc.

*8 Mainly, business that utilizes the company's balance sheet and derivatives *9 Fixed Income, Currency and Commodities

Net Operating revenue



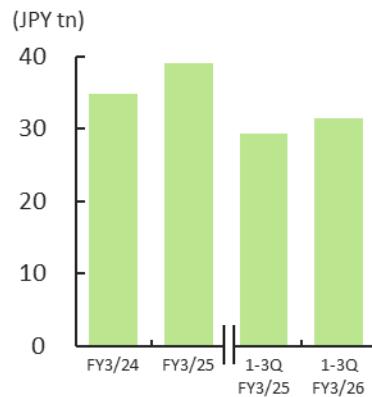
Financial Results

	(JPY bn)	FY3/25	1-3Q FY3/26	YoY
Operating revenue		968.1	765.4	+49.3
o/w Commission fee		257.8	214.4	+21.0
Finance		326.0	261.5	+17.6
o/w SMBCCF		156.6	126.0	+8.8
Sales on credit and receipt agency		81.7	62.3	+1.0
Loan guarantee revenue		83.2	65.9	+3.4
Operating expenses		982.4	677.2	(34.4)
o/w For loan losses		121.8	110.7	+9.3
o/w SMBCCF		63.8	62.4	+3.7
For interest repayment		141.5	0.0	(99.0)
For loan guarantees		8.1	9.5	+2.0
Ordinary profit		(78.6)	86.5	+83.5
o/w Non-operating revenue		6.1	5.7	+0.8
Non-operating expenses		70.4	7.4	+1.0
Net income		(64.3)	76.4	+51.0
Net income^{*1}		75.9	76.4	+9.5
NPL ratio^{*2}		10.11%	10.95%	
Allowance on interest^{*2} repayments (provision)		10.4yrs	13.1yrs	

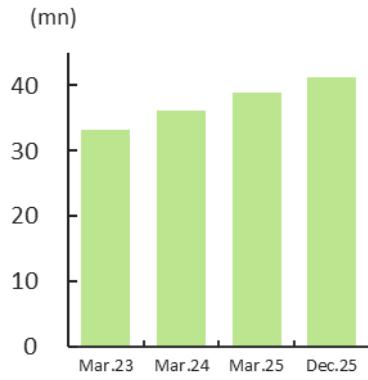
*1 Excl. the radical allowance on interest repayment (1H FY3/25 : JPY 88.0bn), the gain on extinguishment of tie-in shares related to the merger with SMBCFS (1H FY3/26 : 46.6bn), impairment of FE Credit (FY3/25 : 75.0bn)

*2 Only SMBCCF *3 The Figure from FY3/23 has been adjusted to the reorganization of SMBC Mobit in Apr.23

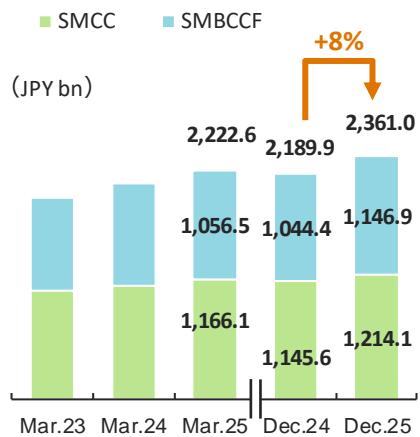
Sales Handle



of Card Holders



Consumer Loans^{*3}



Loan Guarantee^{*2}

