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# Investor Meeting FY3/2026

May 18, 2026

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In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements or sustainability statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance or results include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements or sustainability statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements or sustainability statements. The sustainability initiatives of the Company described in the “sustainability statements” are based on policies and practices that seek to promote and responsive to its risk management and other investment and objectives. Each decision will be made subject to local legal requirements. Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

### FX rates (TTM)

	Mar. 25	Mar. 26
USD	149.53	159.90
EUR	162.05	183.44

### FX rates (average)

USD	152.57	151.06
EUR	163.65	175.53

## ► Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)
Expenses (non-consolidated)	Excl. non-recurring losses
Net business profit	Before provision for general reserve for possible loan losses
Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses

# Agenda

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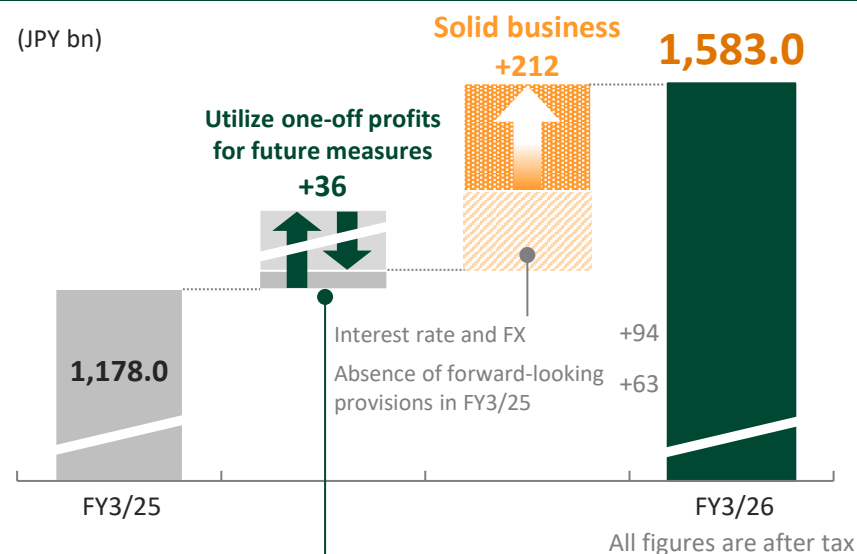
# **Financial Results of FY3/2026**

# Results of FY3/26

Achieved record-high net income as strong core businesses continued, exceeding the target of JPY 1.5tn.  
ROE and EPS also improved substantially in line with profit growth.

	FY3/26		
	Results	YoY	vs. target
(JPY bn)			
<b>Gross profit</b>	4,844.7	+717.9	—
<b>G&amp;A expenses</b>	2,651.5	+249.6	—
<i>Overhead ratio</i>	54.7%	(3.5)%	—
<b>Net business profit</b>	<b>2,330.9</b>	<b>+611.6</b>	<b>+280.9</b>
<b>Total credit cost</b>	388.4	+43.9	+88.4
<b>Gains (losses) on stocks</b>	446.1	(63.8)	—
<b>Ordinary profit</b>	2,303.4	+583.9	+193.4
<b>Net income</b>	<b>1,583.0</b>	<b>+405.0</b>	<b>+83.0</b>
<b>ROE</b>	<b>10.4%</b>	<b>+2.4%</b>	—
<b>EPS (JPY)</b>	<b>412</b>	<b>+110</b>	—

## ► Breakdown of net income



One-off profits: +224		Measures for future: (188)	
Higher gains of stocks	+110	Forward-looking provisions	(46)
Higher profits of GM Business Units	+100	Bond portfolio rebalancing	(42)
Receipt of insurance claims on aircraft leasing	+14	Loss from the restructuring of an U.S. banking subsidiary	(34)
		Radical allowance for dormant deposits*1	(24)
		Sales of low-return assets	(21)
		Disposal of NPL at OTO/SOF	(21)

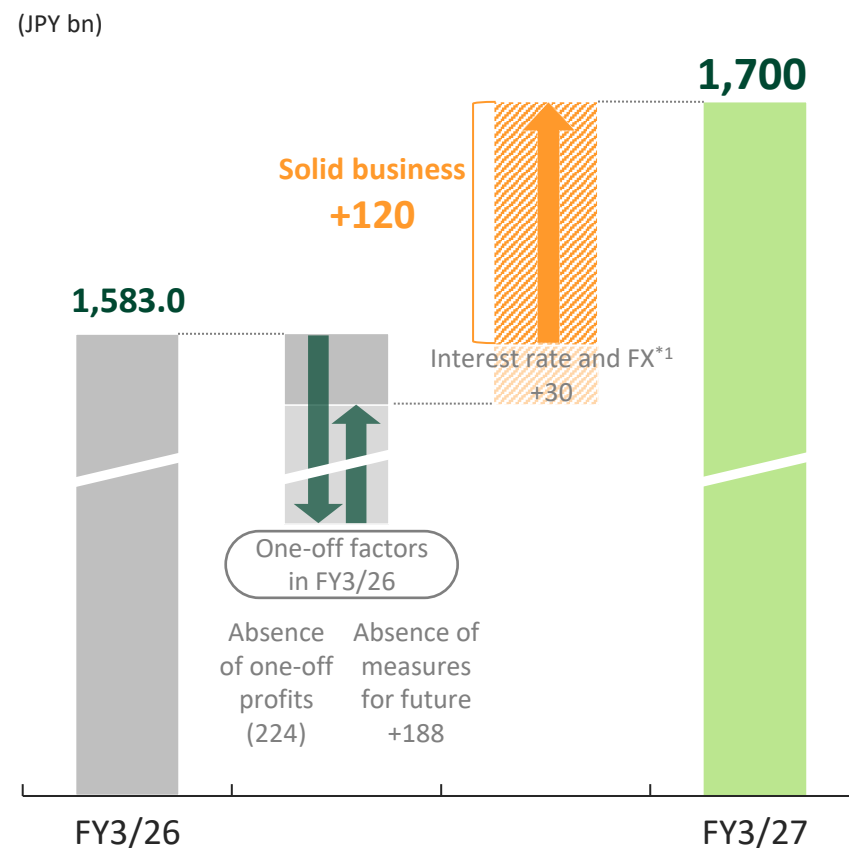
\*1 Allowance for possible losses on repayment claims for dormant deposits that have had no transactions for an extended period and are no longer recognized as liabilities.

# Target of FY3/27

Aim to achieve net income of JPY 1.7tn, driven by solid growth in underlying businesses while absorbing the impact from the Middle East. Maintain flexibility in addressing downside risks to deliver the target.

	Results FY3/26	Target FY3/27	YoY
(JPY bn)			
Net business profit	2,330.9	2,400	+69.1
Credit cost	388.4	340	(48.4)
Ordinary profit	2,303.4	2,390	+86.6
Net income	1,583.0	1,700	+117.0

## ► Breakdown of net income



\*1 Macro assumption : Policy rate Japan: 0.75%, US: 3.5% FX: USD1=JPY150

# Income Statement

	(JPY bn)	FY3/26	YoY	vs. target
1	<b>Gross profit</b>	4,844.7	+717.9	
	<b>G&amp;A expenses</b>	2,651.5	+249.6	
2	<b>Overhead ratio</b>	54.7%	(3.5)%	
3	<b>Equity in gains (losses) of affiliates</b>	137.7	+143.2	
4	<b>Net business profit</b>	2,330.9	+611.6 <b>+36%</b>	+280.9
5	<b>Total credit cost</b>	388.4	+43.9	+88.4
6	<b>Gains (losses) on stocks</b>	446.1	(63.8)	
7	<b>Other income (expenses)</b>	(85.2)	+79.9	
8	<b>Ordinary profit</b>	2,303.4	+583.9	+193.4
9	<b>Extraordinary gains (losses)</b>	(51.6)	(32.1)	
10	<b>Income taxes</b>	666.9	+153.8	
11	<b>Net income</b>	1,583.0	+405.0 <b>+34%</b>	+83.0
12	<b>ROE incl. OCI<sup>*2</sup></b>	10.4%	+2.4%	
13	<b>ROE<sup>*3</sup></b>	13.8%	+3.0%	

- **Gross profit:** despite a bond portfolio rebalancing: (60) and sales of low-return assets: (30), increased YoY due to
  - 1) increase of net interest income in domestic market
  - 2) increase of fee income in domestic wholesale business, and
  - 3) good performance in wealth management business, payment business and consumer finance.
 Impact of FX<sup>\*1</sup>: +65
- **G&A expenses:** increased YoY mainly due to inflation and higher variable marketing costs, while the overhead ratio significantly improved on top-line growth.  
Impact of FX<sup>\*1</sup>: +29
- **Equity in gains of affiliates:** increased YoY due to absence of the impairment in Vietnam: +135  
Impact of FX<sup>\*1</sup>: +4
- **Total credit cost:** increased due to
  - 1) forward-looking provisions preparing for the potential risks initiated by the Middle East tensions: +65
  - 2) disposal of NPL at OTO/SOF: +31
- **Gains on stocks:** decreased YoY despite Kotak share sales: +94, lower gains on sales of equity holdings: +386 (YoY(99)), and loss on Bank of East Asia share sale: (28)
- **Others:** increased due to the absence of an allowance on interest repayment of consumer finance: +140, despite the loss from forward dealings which aim to mitigate risk of stock prices: (32) and allowance for dormant deposits: (34)
- **Extraordinary losses:** decreased due to the loss from the reorganization of an U.S. banking subsidiary: (46)

\*1 Impact of FX on SMBC overseas branch: transaction date rate, overseas subsidiary: end-of-period rate

\*2 Denominator: Shareholder's equity + total accumulated other comprehensive income \*3 Based on shareholder's equity

# (Ref.) Group Companies

## ► SMBC

	(JPY bn)	FY3/26	YoY	vs. target
1 <b>Gross banking profit</b>		2,677.9	+421.3	
2 o/w Net interest income		1,946.3	+295.0	
3 o/w Gains (losses) on cancellation of investment trusts		65.4	(18.6)	
4 Domestic		1,148.0	+300.2	
5 Overseas		798.3	(5.1)	
6 o/w Net fees and commissions		620.0	+74.1	
7 Domestic		298.5	+46.7	
8 Overseas		321.4	+27.4	
9 o/w Net trading income		107.6	+51.5	
Net other operating income				
10 o/w Gains (losses) on bonds		(96.5)	(41.3)	
11 <b>Expenses</b>		1,186.0	+113.9	
12 <b>Banking profit</b>		1,491.9	+307.5	+111.9
13 <b>Total credit cost</b>		86.0	(64.8)	+26.0
14 <b>Gains (losses) on stocks</b>		426.7	(59.4)	
15 <b>Extraordinary gains (losses)</b>		66.0	+97.6	
16 <b>Net income</b>		1,411.7	+343.1	+121.7

## ► Other Major Group Companies

(left : results of FY3/26 / right : YoY)

	(JPY bn)	SMBC Nikko *1		SMCC *2	
<b>Gross profit</b>		586.4	+51.0	884.4	+66.0
<b>Expenses</b>		470.7	+23.8	627.0	+58.1
<b>Net business profit</b>		115.7	+27.2	262.9	+80.1
<b>Net income</b>		128.3	+55.0	105.7	+170.0

(excl. one-off items)<sup>\*3</sup>

(Equity method affiliate)

		SMBC Trust		SMDAM 50%		SMFL *4 50%	
<b>Gross profit</b>		80.7	+8.5	51.6	+7.8	411.2	+105.3
<b>Expenses</b>		45.7	+3.1	35.4	+1.9	179.2	+38.9
<b>Net business profit</b>		35.1	+5.5	16.3	+6.0	240.9	+63.2
<b>Net income</b>		26.4	+4.1	5.8	+2.1	120.1	(13.8)

Eliminated in consolidated basis

- ✓ dividend from a subsidiary: 150 (YoY +5)
- ✓ reversal of allowance for investment losses from VPBank: 90

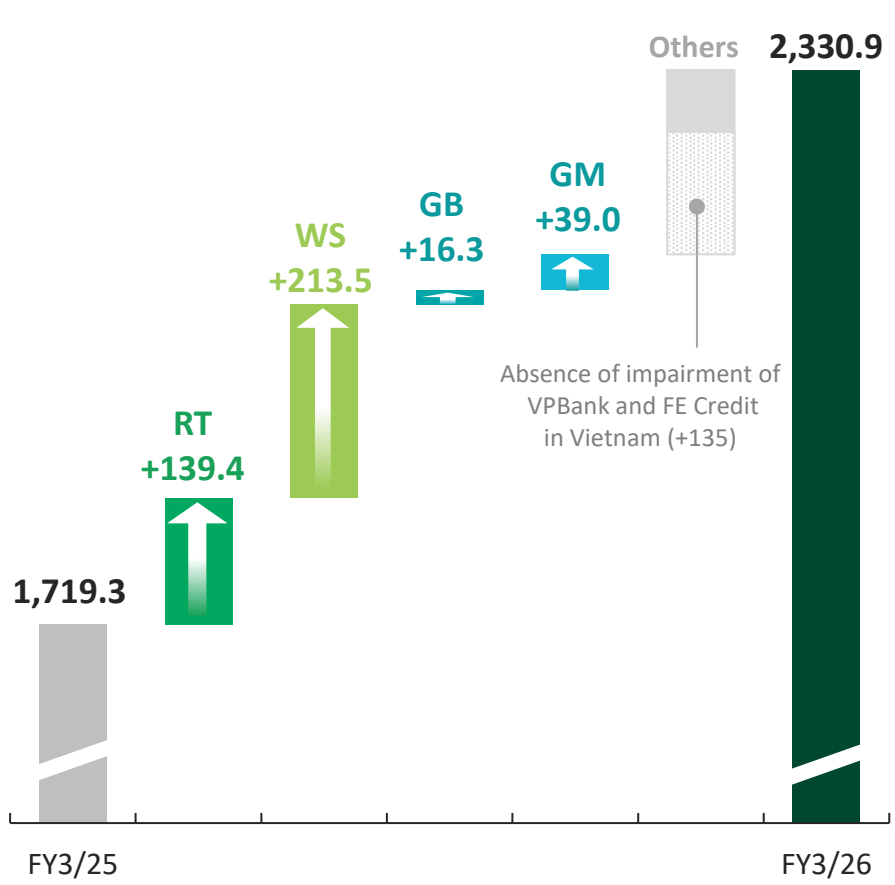
\*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) \*2 Incl. SMBCCF

\*3 Excl. impairment of FE Credit and the radical allowance on interest repayment, the gain on extinguishment of tie-in shares related to the merger with SMBCFS \*4 Managerial accounting basis

# (Ref.) Net Business Profit and Net Income Breakdown

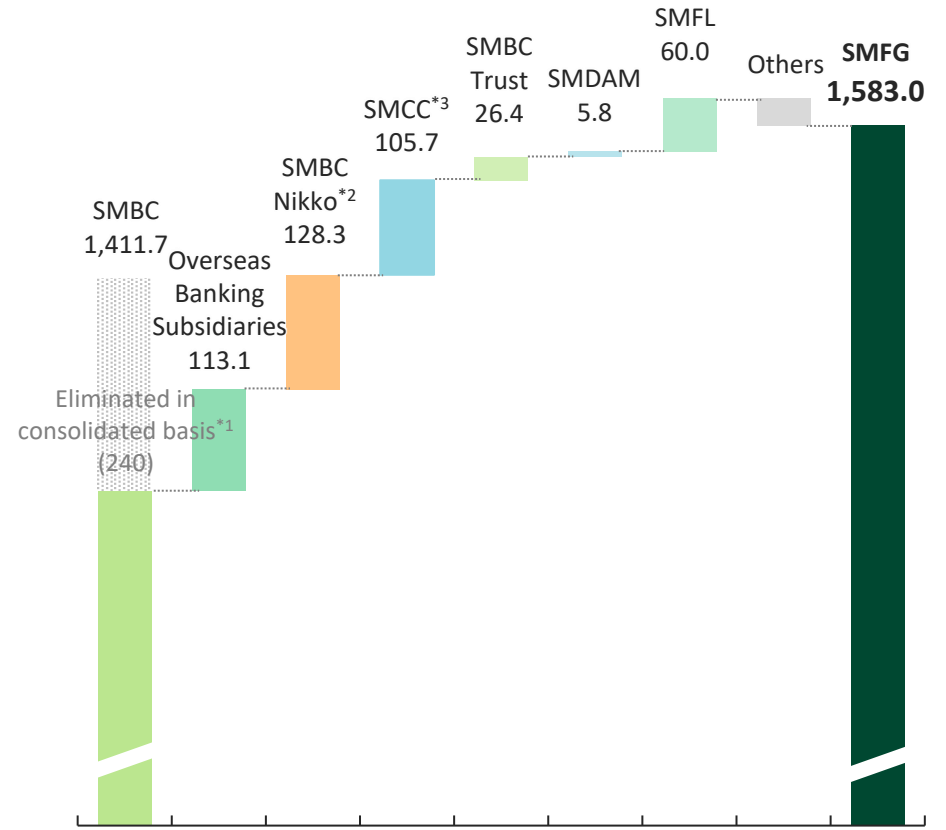
## ► Net Business Profit Breakdown by Business Unit

(JPY bn)



## ► Net Income Breakdown by Group Company

(JPY bn)

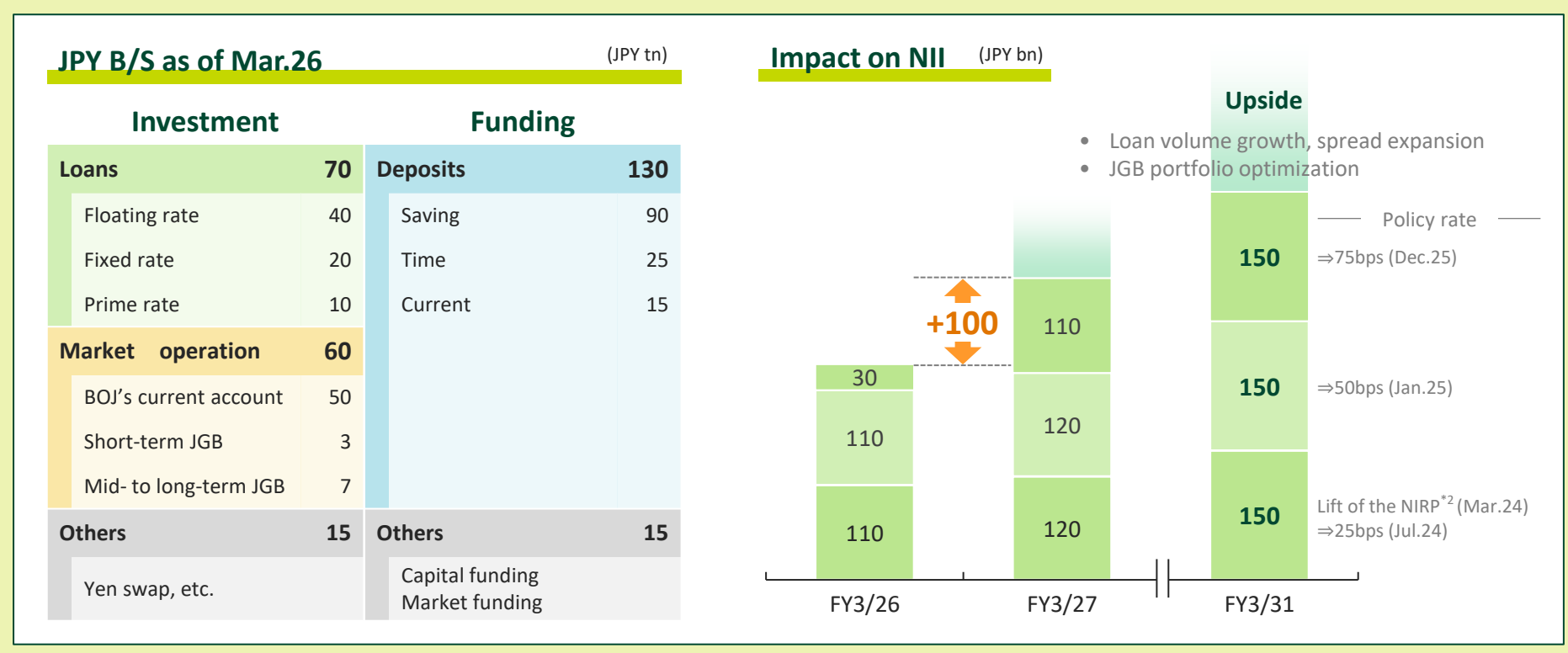


\*1 Dividend from a subsidiary: JPY 150bn, reversal of allowance for investment losses from VPBank: JPY 90bn

\*2 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) \*3 Incl. SMBCCF

# Impact of Rising JPY Interest Rates

A +25bps rate hike is expected to add JPY 110bn in year 1, rising to JPY 150bn by year 5 as fixed-rate loans gradually reprice. Further upside from loan volume growth, spread expansion, and JGB portfolio optimization.



\*1 +25bps increase in both short-term and long-term rate, deposit rate based on historical results  
 \*2 Negative interest rate policy

# Gross Profit

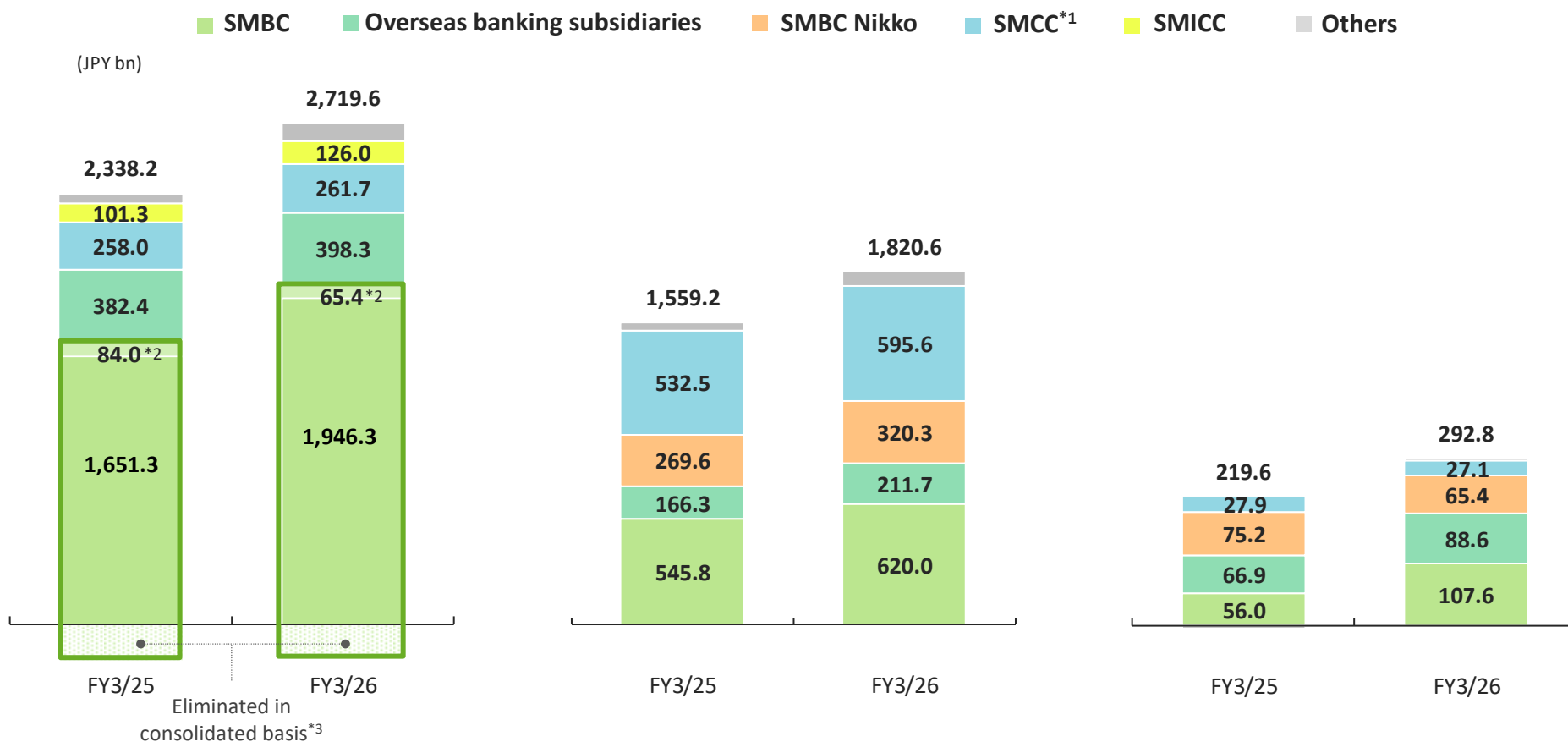
Net interest income increased by loan growth and higher interest rates.

Fee income also increased due to robust corporate activities and higher transaction volumes from Olive.

## ► Net Interest Income

## ► Net Fees and Commissions

## ► Net Trading Income + Net Other Operating Income



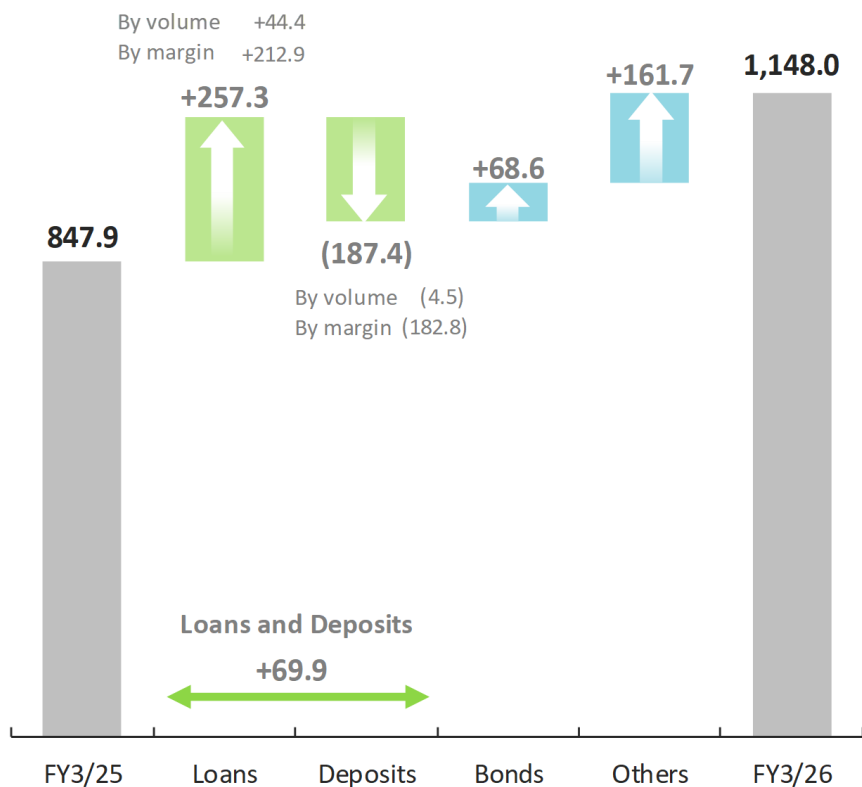
\*1 Incl. SMBCCF \*2 Gains on cancellation of investment trusts

\*3 Incl. dividend from a subsidiary (JPY 145bn in FY3/25, JPY 150bn in FY3/26)

# (Ref.) Net Interest Income (SMBC)

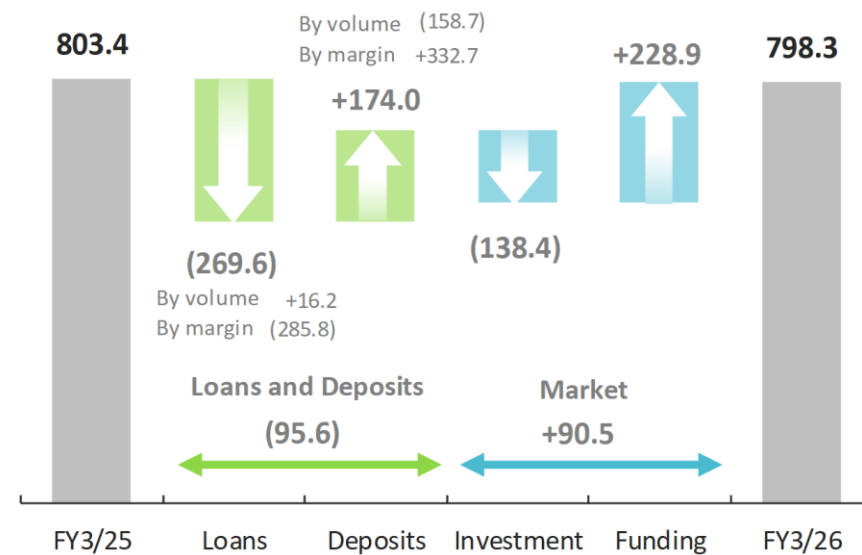
## ► Domestic

- Income from loans and deposits increased due to improved loan-to-deposit spread by higher interest rates and loan growth.



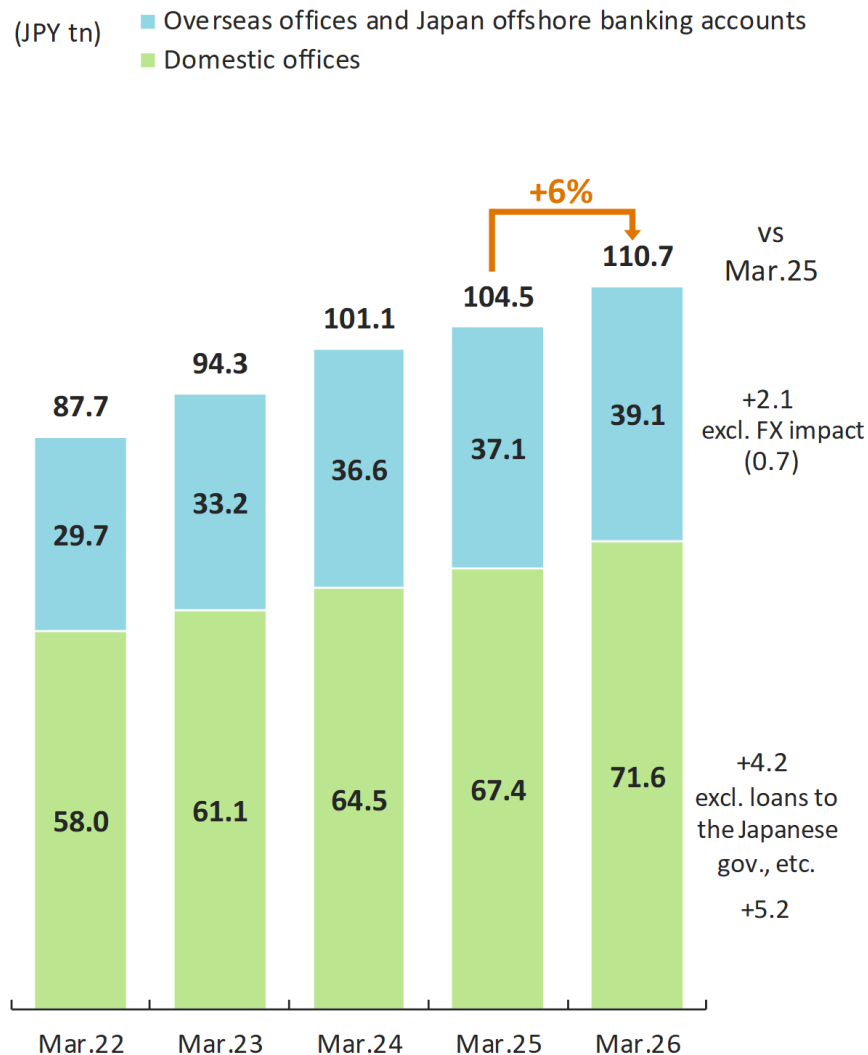
## ► Overseas

- Loan balances declined excluding FX impact but increased in JPY. Income from loans and deposits decreased due to interest rate cuts and growth in deposit volumes.



# Loans\*1

## ▶ Loan Balance



## ▶ Domestic Loan-to-Deposit Spread

(%)	FY3/26	YoY	1H	2H
Interest earned on loans and bills discounted	1.34	+0.32	1.28	1.40
Interest paid on deposits, etc.	0.20	+0.14	0.18	0.23
Loan-to-deposit spread	1.14	+0.18	1.10	1.17

(Ref.) Excl. loans to the Japanese government, etc.

Interest earned on loans and bills discounted	1.35	+0.31	1.29	1.40
Loan-to-deposit spread	1.15	+0.17	1.11	1.17

## ▶ Average Loan Balance and Spread\*2

	Balance (JPY tn)		Spread (%)	
	FY3/26	YoY*4	FY3/26	YoY
Domestic loans	66.7	+4.4	0.68	(0.01)
o/w Large corporations	26.3	+3.6	0.54	(0.05)
Mid-sized corporations & SMEs	23.3	+1.5	0.68	+0.02
Individuals	12.1	(0.0)	1.15	+0.01
GBU's interest earning assets*3	362.1	+13.2	1.43	+0.09
	USD bn	USD bn		

\*1 SMBC \*2 Managerial accounting basis \*3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc.

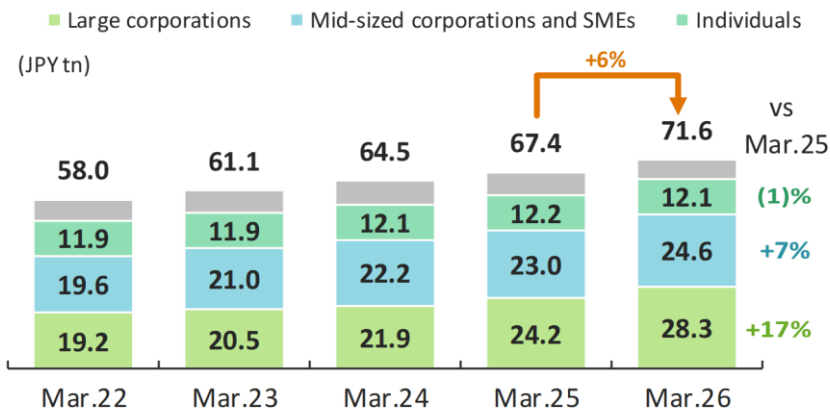
Sum of loans, trade bills, and securities. The spread shows the difference with the cost of funds \*4 After adjustments for FX rates, etc.

# Domestic Loans and Deposits\*1

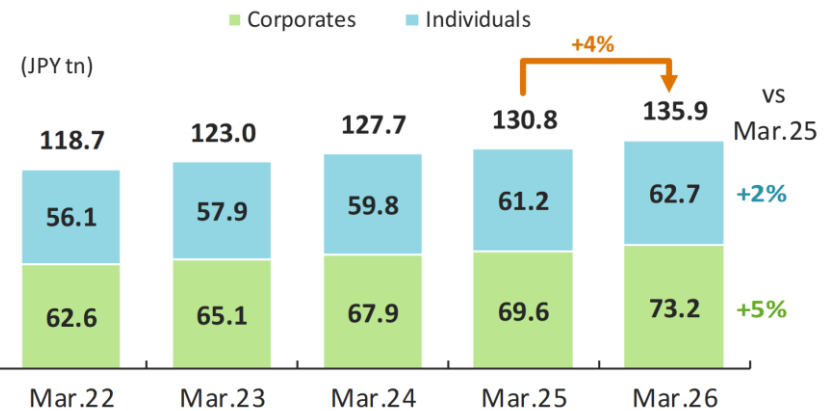
Loan balances grew on strong funding demand, supported by major deals with large corporate clients.

Retail deposits increased, driven by Olive, while corporate deposits grew by capturing surplus funds from large clients.

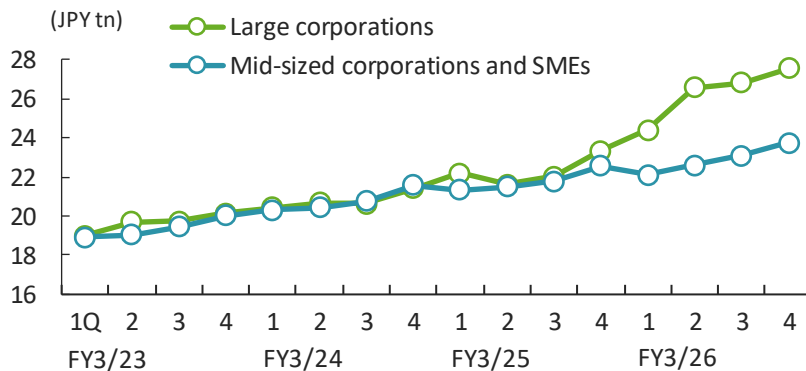
## ▶ Loan Balance\*2,3



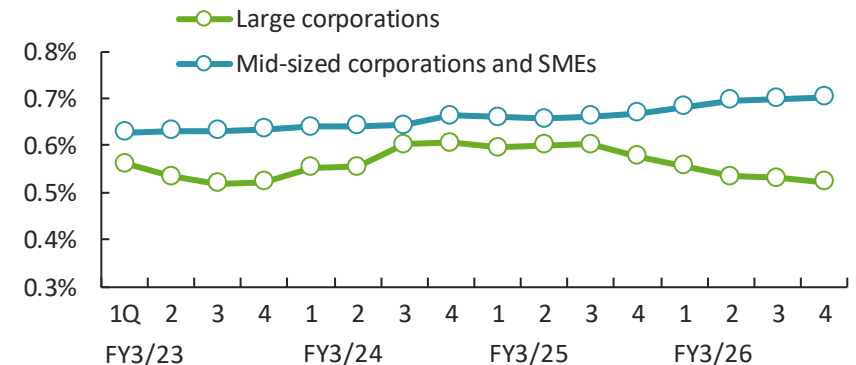
## ▶ Deposit Balance



## ▶ Loan Average Balance for Corporates\*2,4



## ▶ Loan Spread for Corporates\*2,5

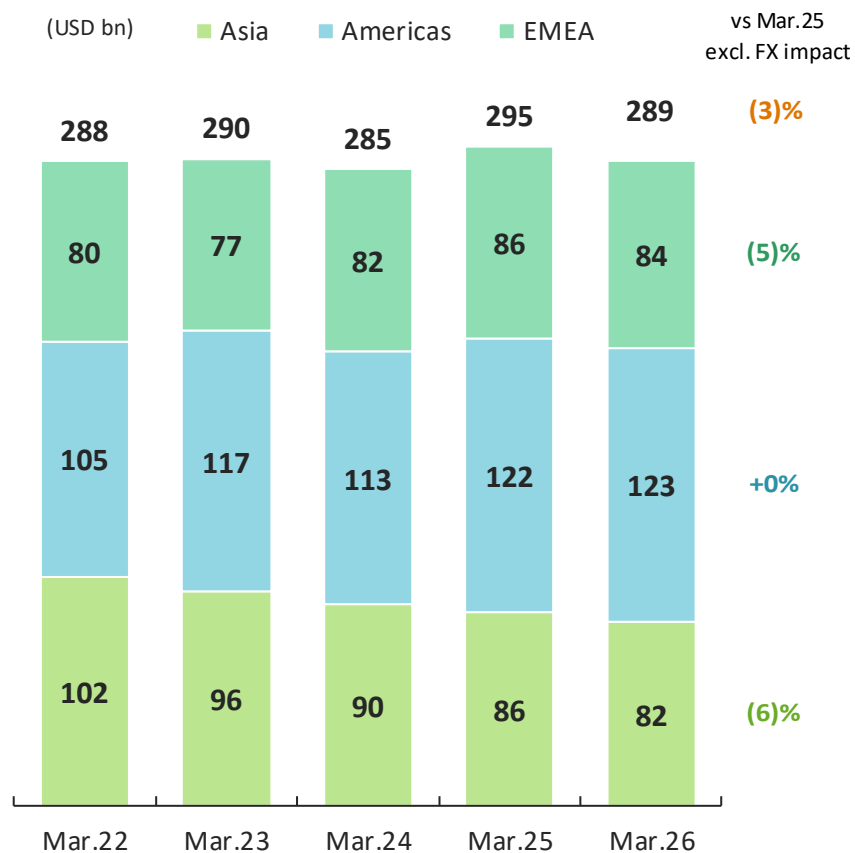


\*1 SMBC \*2 Managerial accounting basis \*3 Changed the definition of mid-sized corporations and SMEs from Sep.25. The figures before have been adjusted retrospectively \*4 Quarterly average (excl. loans to the Japanese government). Figures for SMEs are the outstanding balance of Corporate banking division \*5 Loan spread of existing loans (excl. loans to the Japanese government)

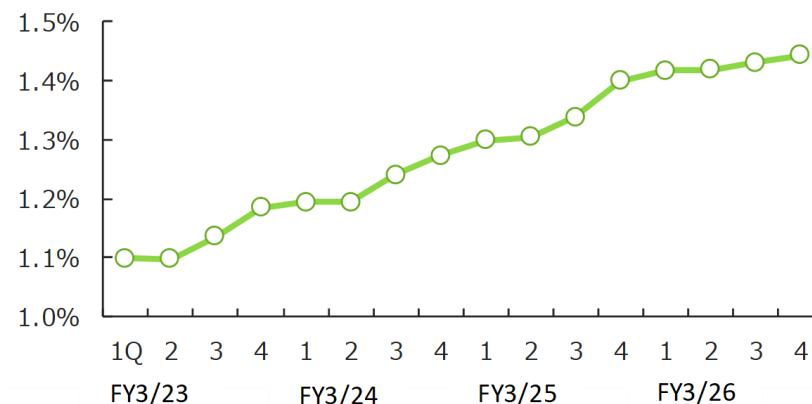
# Overseas Loans and Deposits\*1

Loan spreads improved despite lower loan balances, reflecting reduction in low-return assets and a shift toward higher margin loans.

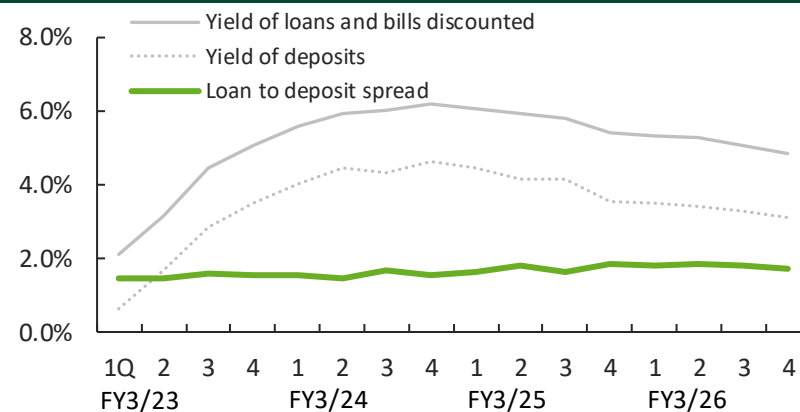
## ► Loan Balance



## ► Loan Spread\*2,3



## ► Loan to Deposit Spread



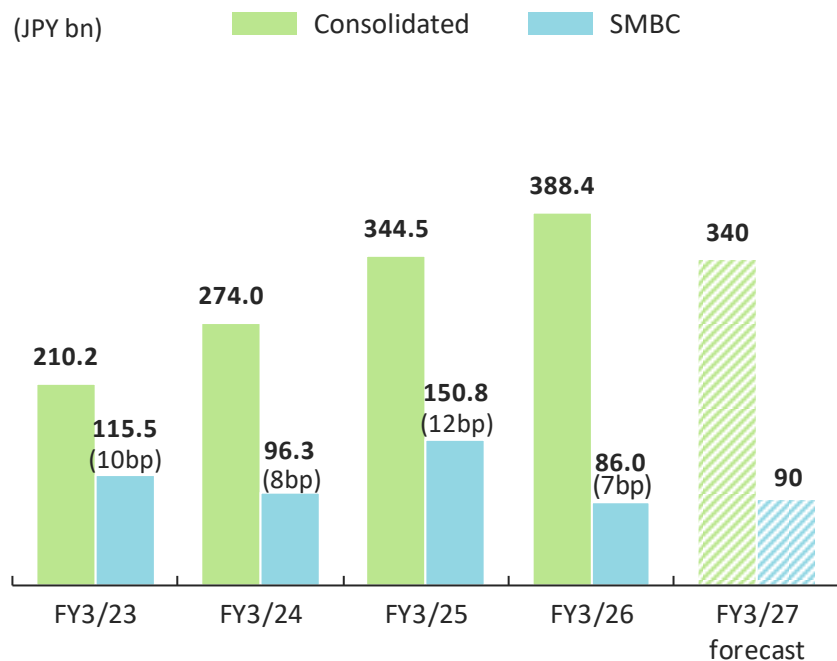
\*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries

\*2 Quarterly average loan spread of existing loans

\*3 Changed the definition from FY3/25. The figures before have been adjusted retrospectively

# Asset Quality

## ► Credit Costs



## Major group companies

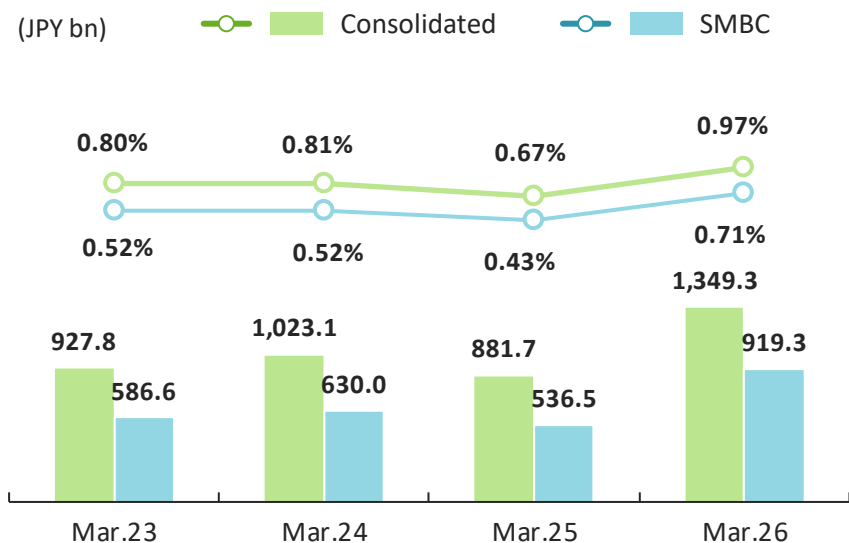
	(JPY bn)	FY3/26	YoY
SMCC		126	+10
o/w SMBCCF		69	+10
Overseas banking subsidiaries		111 <sup>*1</sup>	+31
SMICC		43	+12

\*1 Incl. disposal of OTO/SOF NPL: JPY (31)

\*2 NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims

\*3 Managerial accounting basis

## ► Non-Performing Loan Ratio<sup>\*2</sup> and Balance



## Non-performing loan balance<sup>\*3</sup>

	(JPY bn)		
Domestic	651.1	455.4	584.4
Asia	209.9	174.9	246.9
Americas	84.5	117.5	367.3
EMEA	77.6	133.9	150.7

## Claims on borrowers requiring caution

(excl. claims to substandard borrowers)

	(JPY tn)		
SMBC	1.8	1.7	1.2

## Total claims

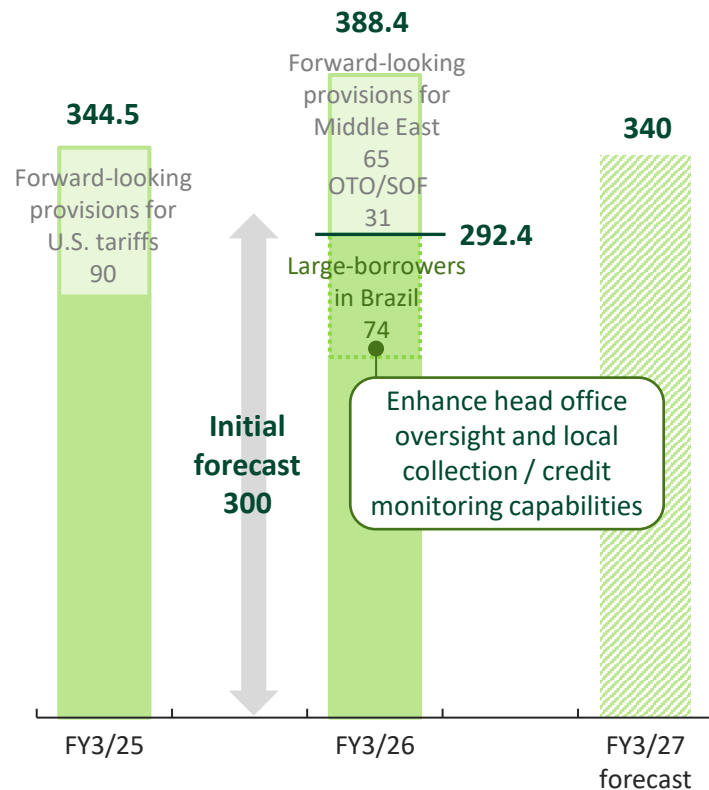
	(JPY tn)		
Consolidated	126	131	139
SMBC	120	123	130

# Credit Costs

Credit costs were in line with forecast, excluding forward-looking provisions and OTO/SOF NPL disposals.

Middle East-related risks, including potential spillover effects, are partly provisioned for and remain closely monitored.

(JPY bn, Breakdowns in round figures)



## Forward-looking provisions for Middle East

Estimate potential impacts under revenue-decline scenarios for portfolios likely to be affected

	Middle East tensions		Inflation/ Higher rates
	Direct impact	Spillover effects	
Assumed risks	Business disruptions in the Middle East	Production cuts / operational suspensions due to inventory shortages	Higher manufacturing and transportation costs
Target portfolio	Resource development, etc.	Petrochemicals, energy, transportation, materials, etc.	

Estimate appropriate provision by applying revenue-decline assumptions to each portfolio

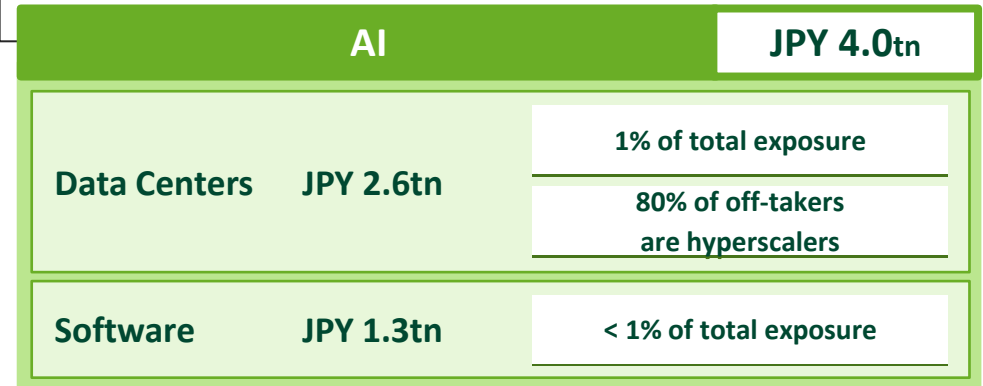
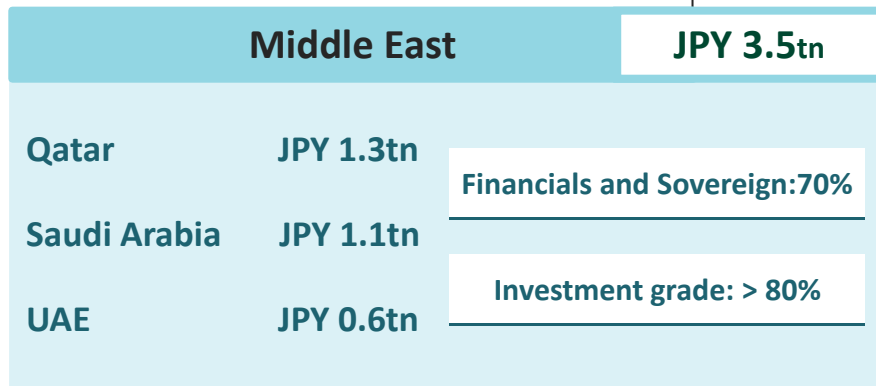
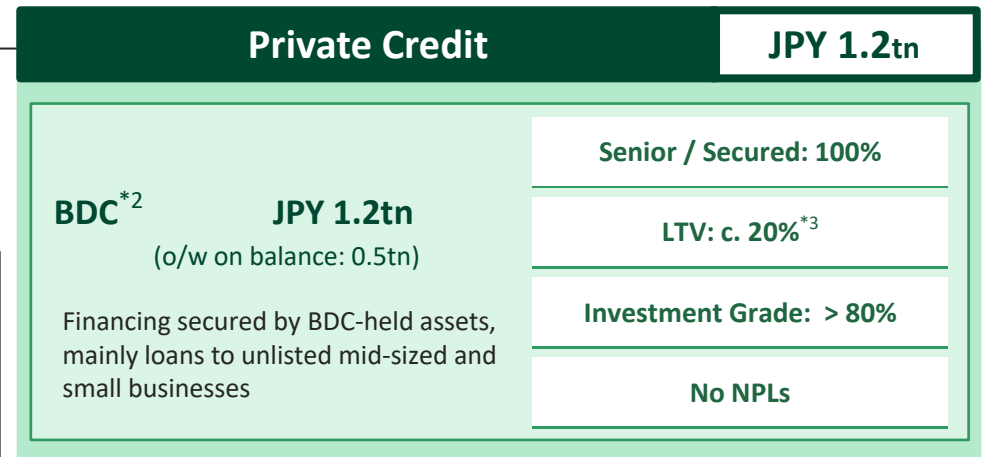
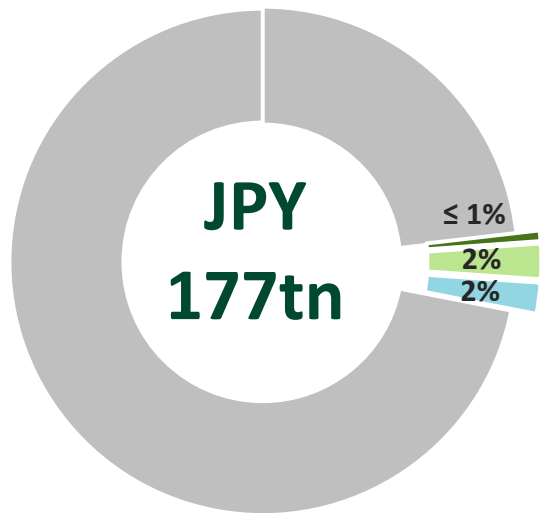
New provisions in FY3/26: JPY 65bn

Forward-looking provision balance

**JPY 100bn**

# Exposure to Private Credit, AI, and the Middle East

## SMBC Group's Exposure\*1



\*1 SMBC consolidated, calculated based on location for headquarter, managerial accounting basis

\*2 Companies providing financial and managerial support to portfolio companies (Business Development Company)

\*3 Borrowings ranking pari passu with or senior to SMBC / current fund asset value

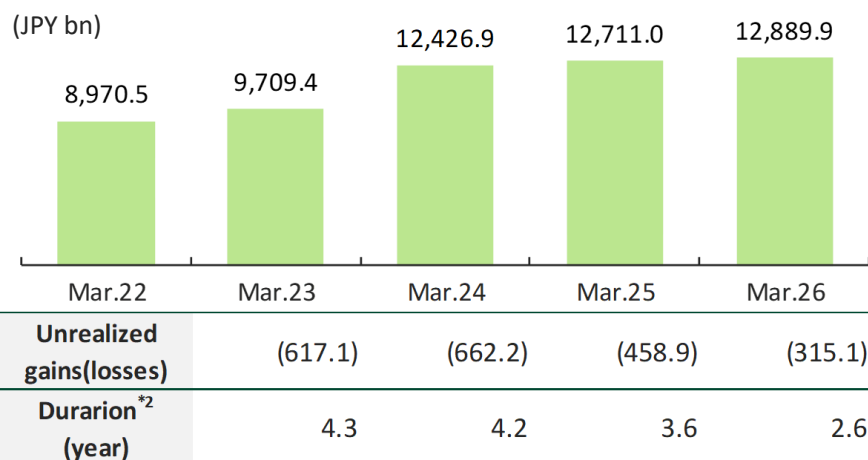
# Securities

## ► Breakdown of Other Securities (Consolidated)

	B/S amount		Unrealized gains (losses)	
	(JPY bn) Mar.26	vs Mar.25	Mar.26	vs Mar.25
<b>Held-to-maturity</b>	4,655.3	+4,380.9	(178.6)	(172.5)
<b>Available for sale</b>	34,802.3	(4,974.5)	3,220.2	+414.2
Stocks (domestic)	3,503.3	+458.1	2,497.2	+536.3
Bonds (domestic)	7,556.7	(6,336.8)	(271.2)	(126.4)
o/w JGBs	5,476.4	(5,704.1)	(120.4)	(68.0)
Others	23,742.3	+904.2	994.3* <sup>1</sup>	+4.3
o/w Foreign bonds	18,534.8	+1,110.0	(300.4)	+148.7

Risk volume is controlled by hedging and others

## ► Foreign Bonds (SMBC)



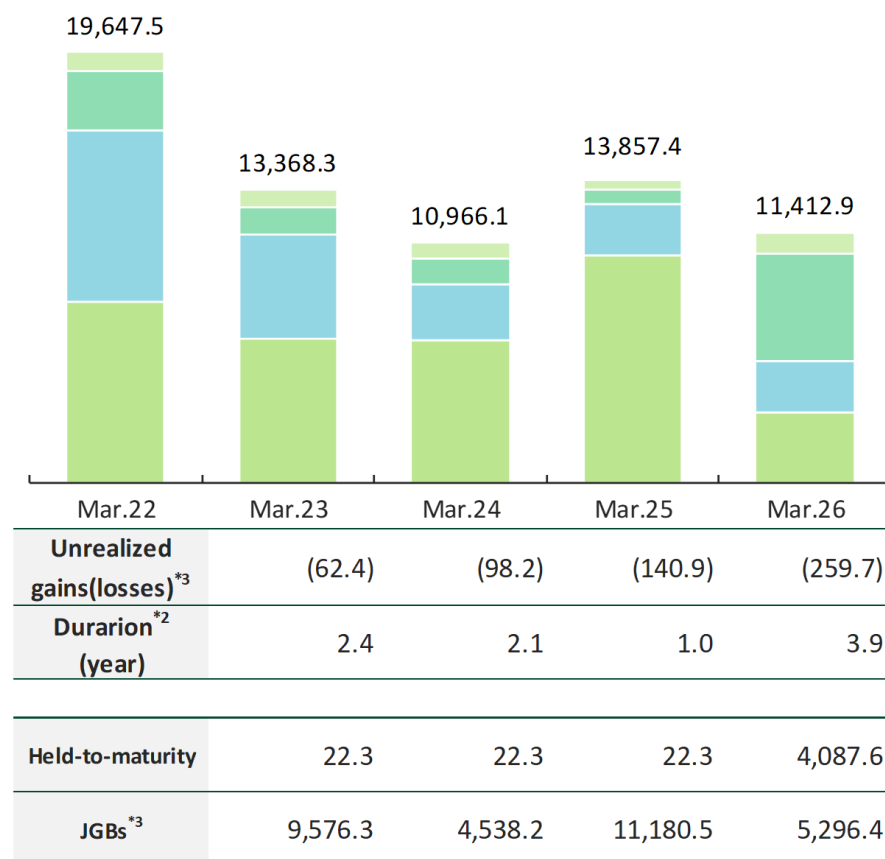
\*1 The main difference between foreign bonds and others is unrealized gain on foreign stocks

\*2 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds) \*3 Excl. Held-to-maturity

## ► Yen-Denominated Bonds (SMBC)

(JPY bn)

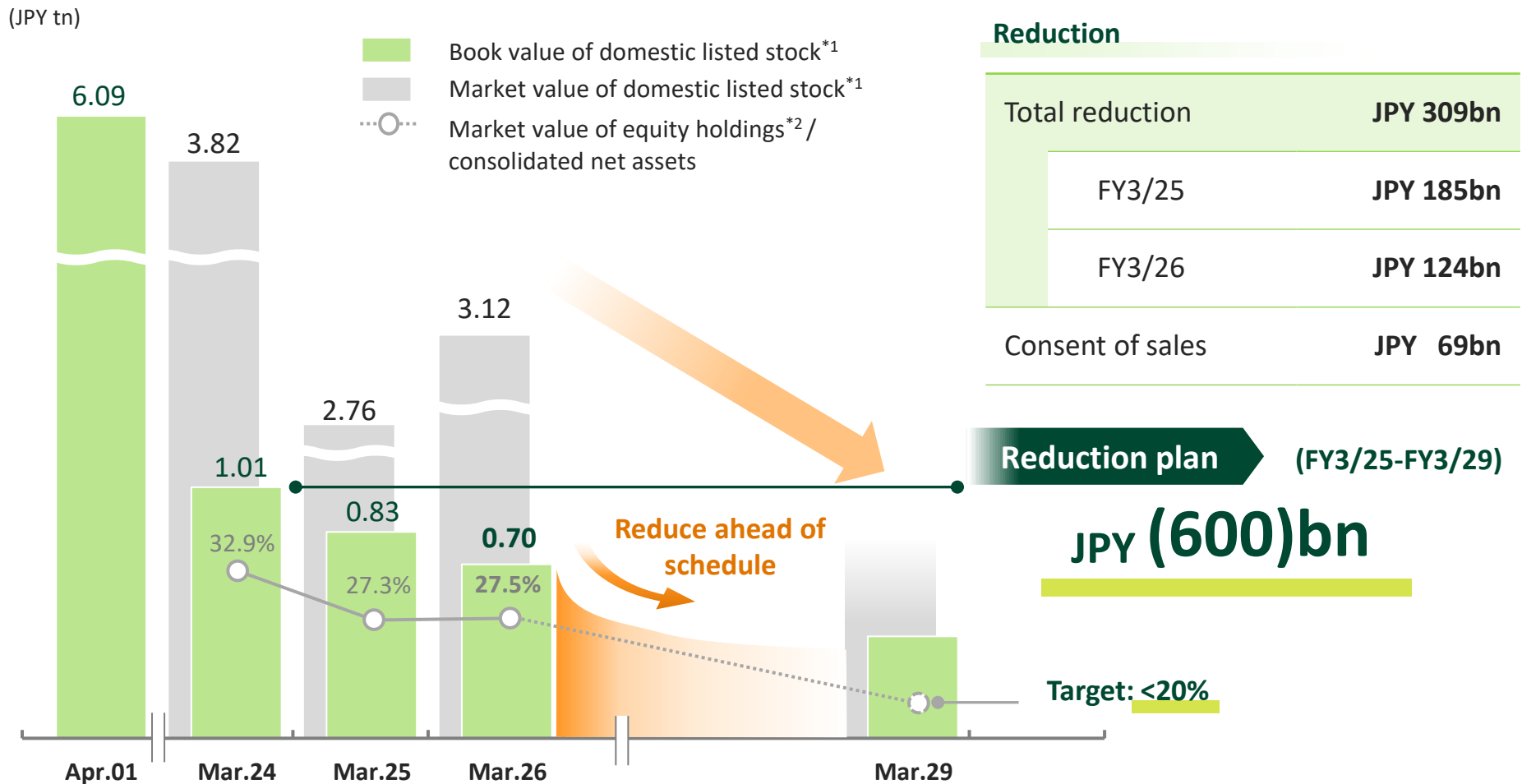
■ 1 year or less ■ 1 to 5 years ■ 5 to 10 years ■ More than 10 years



# Reduction of Equity Holdings

Reduction progress reached 52%, ahead of the 40% standard pace.

Accelerate reductions through persistent client negotiations toward early plan achievement.



\*1 Excl. investments after Mar.20 for the business alliance purpose \*2 Incl. balance of deemed held shares

# Balance Sheet

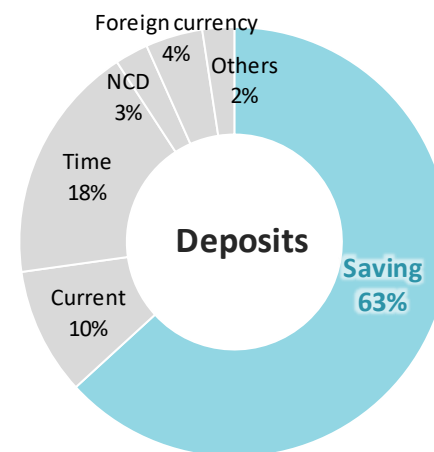
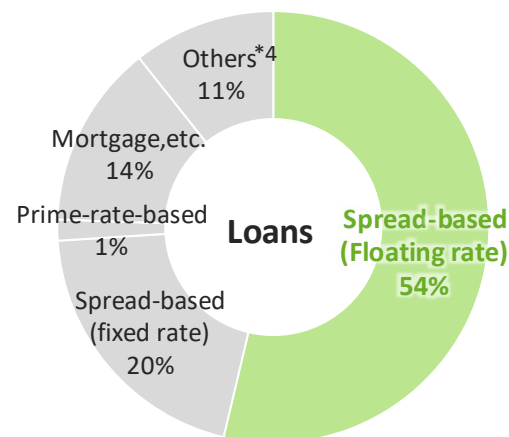
## ► Consolidated

(vs Mar.25)

<b>Loans</b> <b>JPY 117.6tn</b> (+JPY 6.5tn) Domestic loans* <sup>1</sup> JPY 71.6tn	<b>Deposits</b> <b>JPY 201.3tn</b> (+JPY 12.7tn) Loan to deposit ratio <b>58.4%</b> Domestic deposits* <sup>1</sup> JPY 135.9tn NCD JPY 15.7tn
<b>Securities</b> <b>JPY 40.0tn (JPY (0.8)tn)</b> JGBs* <sup>2</sup> JPY 5.5tn Foreign bonds* <sup>2</sup> JPY 18.5tn	<b>Others</b> <b>JPY 111.2tn</b> (+JPY 8.4tn) <b>Total net assets</b> <b>JPY 15.9tn (+JPY 1.1tn)</b>
<b>Others</b> <b>JPY170.9tn</b> (+JPY 16.5tn) Cash and due from banks JPY 73.7tn BOJ's current account* <sup>1</sup> JPY 50.8tn	

**Total assets JPY 328.5tn (+JPY 22.2tn)**

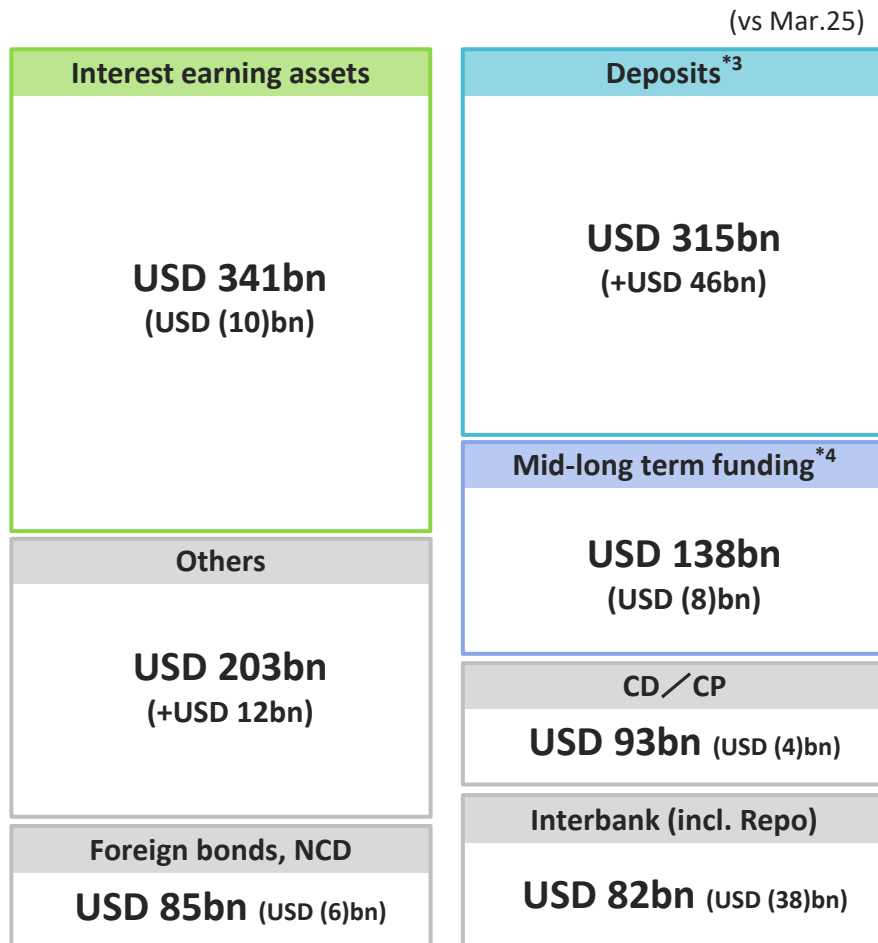
## ► Domestic Loans and Deposits\*<sup>3</sup>



\*1 SMBC \*2 Excl. Held-to-maturity \*3 Managerial accounting basis \*4 Overdraft, foreign-currency-denominated, etc.

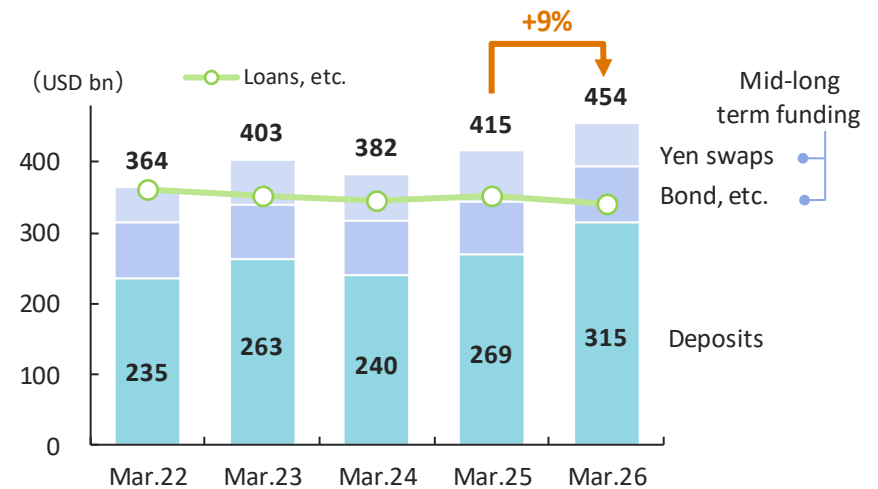
# Foreign Currency

## ► Non-JPY Balance Sheet\*1,2



**Assets / Liabilities USD 629bn** (USD (4)bn)

## ► Foreign Currency Balance



### (Ref.) Impact of Change in Foreign Interest Rate

#### Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increases by JPY 20bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

\*1 Managerial accounting basis. Interest-earning assets redefined (Sep.25); prior figures restated

\*2 Sum of SMBC and major local subsidiaries

\*3 Incl. deposits from central banks \*4 Corporate bonds, currency swaps, etc

# Results by Business Unit (1)

## ► Retail

- Gross profit increased driven by higher income on deposit and solid performance across wealth management business, etc.
- Overhead ratio improved through steady implementation of cost control initiatives; net income and RoCET1 improved.

(JPY bn)	FY3/26	YoY <sup>*1</sup>
Gross profit	1,555.6	+200.2
o/w Income on deposits	192.1	+126.8
Income on loans <sup>*2</sup>	72.2	(10.1)
Wealth management business	383.2	+49.6
Payment business	582.6	+28.2
Consumer finance business	318.1	+17.7
Expenses	1,134.6	+62.4
Overhead ratio	72.9%	(1.3)%
Net business profit	427.7	+139.4
Total credit cost	126.2	+9.9
Net income	217.8	+227.4
RoCET1	15.6%	+16.0%
Excl. the radical allowance on interest repayment	15.6%	+6.7%
RWA (JPY tn)	14.1	+0.5

## ► Wholesale

- Income on loans and deposits increased significantly, driven by loan growth and wider spreads; fee income also rose mainly due to large transactions
- Net income and RoCET1 increased while gains on sales of equity holdings declined.

(JPY bn)	FY3/26	YoY <sup>*1</sup>
Gross profit	1,253.4	+230.2
o/w Income on deposits	317.1	+143.2
Income on loans	280.8	+24.1
SMBC		
FX and money transfer fees	160.9	+4.8
Loan syndication	63.8	+3.8
Structured finance	88.9	+48.8
Real estate finance	21.0	+2.1
Securities business	91.0	+4.7
Expenses	407.9	+27.2
Overhead ratio	32.5%	(0.5)%
Net business profit	997.1	+213.5
Total credit cost	(4.6)	(14.6)
Gains (losses) on stocks	292.9	(129.8)
Net income	918.5	+69.0
RoCET1	21.4%	+0.7%
Excl. the sales of equity holdings	16.3%	+3.3%
RWA (JPY tn)	40.0	+2.0

\*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

\*2 Excl. consumer finance

# Results by Business Unit (2)

## ▶ Global

- Both income on loans and loan-related fee income increased, driven by ROE-disciplined loan growth.
- Net income and RoCET1 declined as credit costs increased due to few large borrowers.

(JPY bn)	FY3/26	YoY <sup>*1</sup>
Gross profit	1,550.9	+110.1
o/w Income on deposits	187.3	(2.4)
Income on loans	587.4	+31.5
Loan related fees	293.3	+49.3
Securities business	116.2	+20.4
Expenses	1,063.4	+107.4
<i>Overhead ratio</i>	<i>68.6%</i>	<i>+2.5%</i>
Equity in gains(losses) of affiliates	123.6	+8.0
Net business profit	655.8	+16.3
Total credit cost	257.9	+90.9
Net income	321.0	(37.6)

RoCET1	5.9%	(1.0)%
RWA (JPY tn)	51.0	(1.7)

## ▶ Global Markets

- Banking profit increased steadily through nimble operation despite volatile market conditions.
- Although market turmoil weighed on trading, net income and RoCET1 improved.

(JPY bn)	FY3/26 <sup>*2</sup>	YoY <sup>*1</sup>
Gross profit	697.8	+56.7
o/w SMBC	495.0	+90.4
SMBC Nikko	125.9	(23.7)
Expenses	228.5	+23.2
<i>Overhead ratio</i>	<i>32.7%</i>	<i>+0.7%</i>
Net business profit	508.7	+39.0
Net income	356.2	+28.8

RoCET1 <sup>*3</sup>	21.7%	+1.4%
RWA (JPY tn)	7.5	+0.7

\*1 Managerial accounting basis (after adjustments of the changes in exchange rates) \*2 Excl. bond portfolio rebalancing

\*3 Incl. impact from the interest-rate risk associated to the banking account

# **New Medium-Term Management Plan**

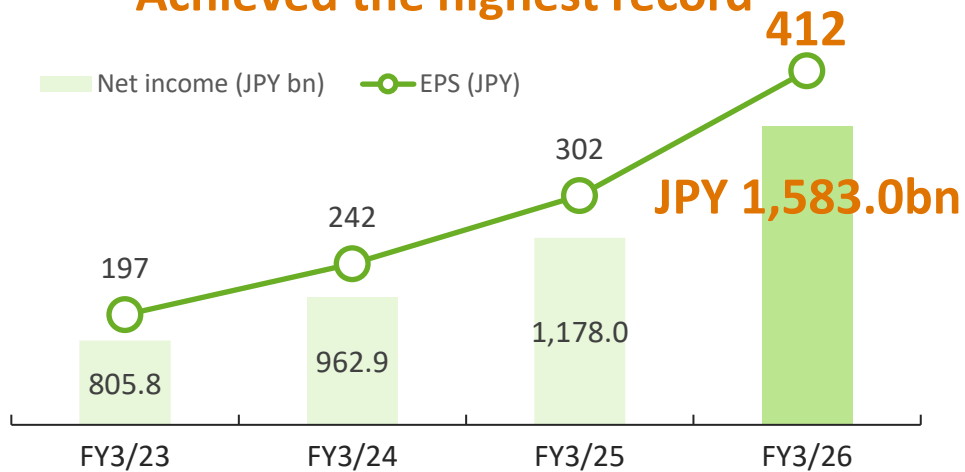
**(FY3/27-FY3/29)**

# Review of the Previous Medium-Term Plan (1)

Net income and EPS set new record highs. Each Business Unit steadily executed its initiatives, with Retail and Wholesale delivering particularly strong growth in net business profit and RoCET1.

## Net income / EPS

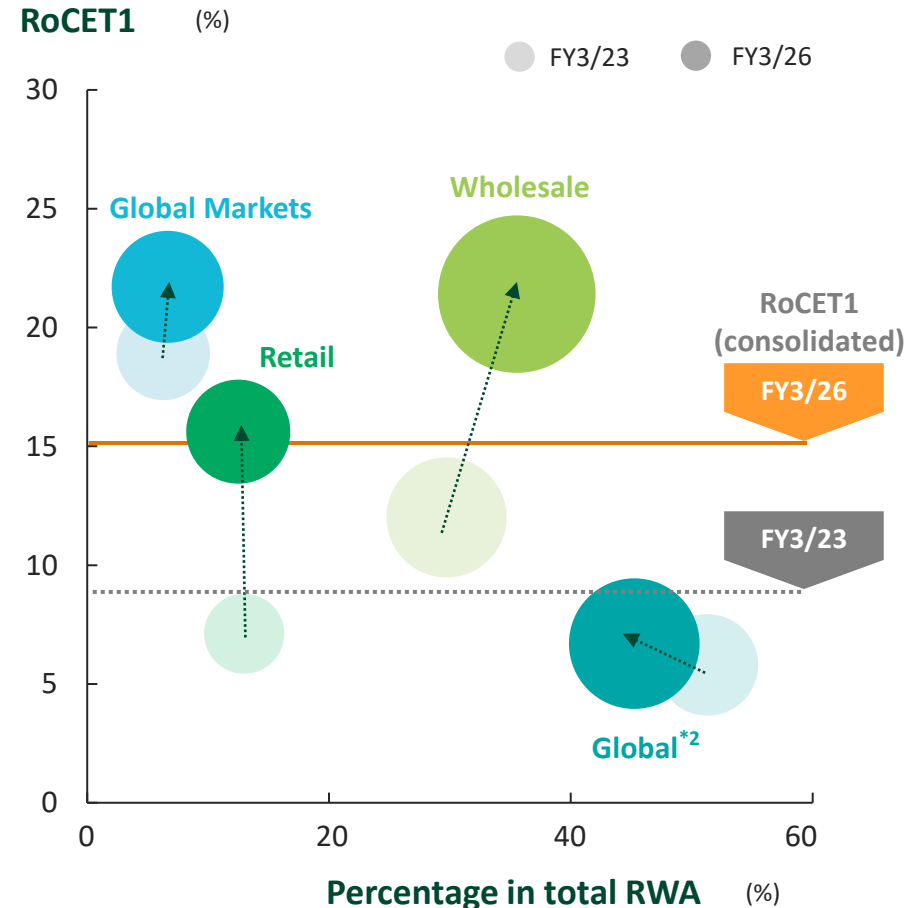
**Achieved the highest record**



## Financial targets

	RoCET1	Base expenses	CET1 ratio
<b>FY3/26</b>	<b>15.2%</b>	<b>Maintained flat</b> Cost control JPY (160)bn	<b>10.3%</b>
<b>Targets</b>	≥9.5%	Reduction vs. FY3/23	c. 10%

## RWA / RoCET1<sup>\*1</sup>



\*1 Bubble size is proportional to profit indexed to the FY3/26 (base: FY3/23 net business profit=1)  
FY3/23 figures are restated on FY3/26 basis

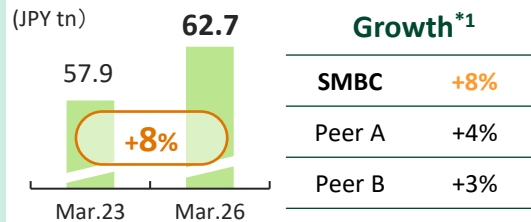
\*2 Global Business Unit excludes the loss from the sale of low-return assets and disposal of OTO/SOF NPL

# Review of the Previous Medium-Term Plan (2)

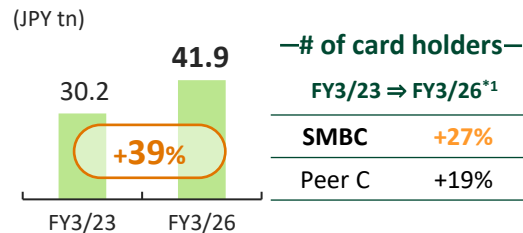
## Retail

- Expanded competitive advantages in deposits and credit cards by leveraging group-wide strengths.

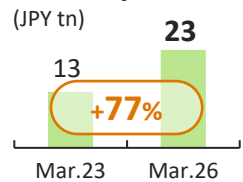
### Balance of retail deposit



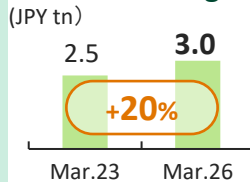
### Credit card sales handled



### AM / foreign currency balance



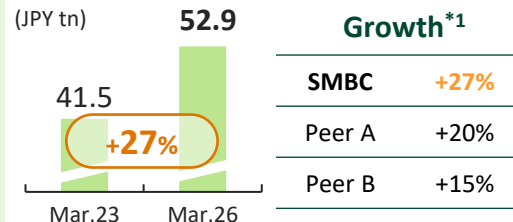
### Consumer finance outstanding



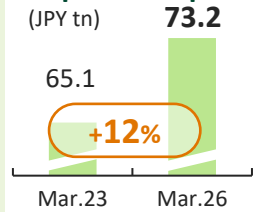
## Wholesale

- Achieved strong growth in loan growth vs. peers, with expanded fee income through ancillary transactions.

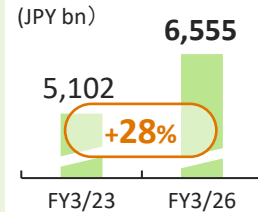
### Balance of corporate loan



### Balance of corporate deposit



### Non-interest income



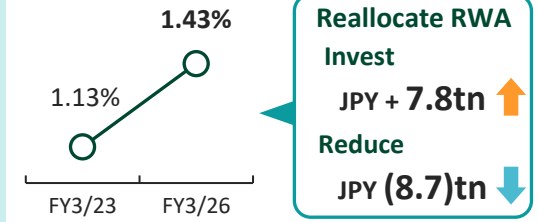
### League table\*2

	FY3/23	FY3/26
M&A	2nd	4th
Equity	6th	4th
Bonds	5th	2nd

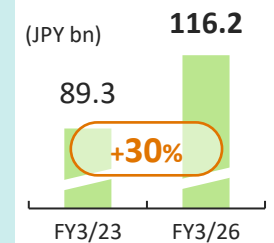
## Global

- Improved spreads by reducing low-return assets while growing securities business through collaboration with Jefferies.

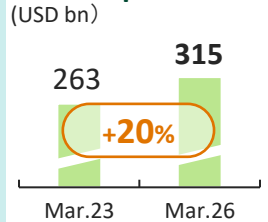
### Loan spread



### Securities business



### Foreign currency deposit



### US IG bond league table\*3

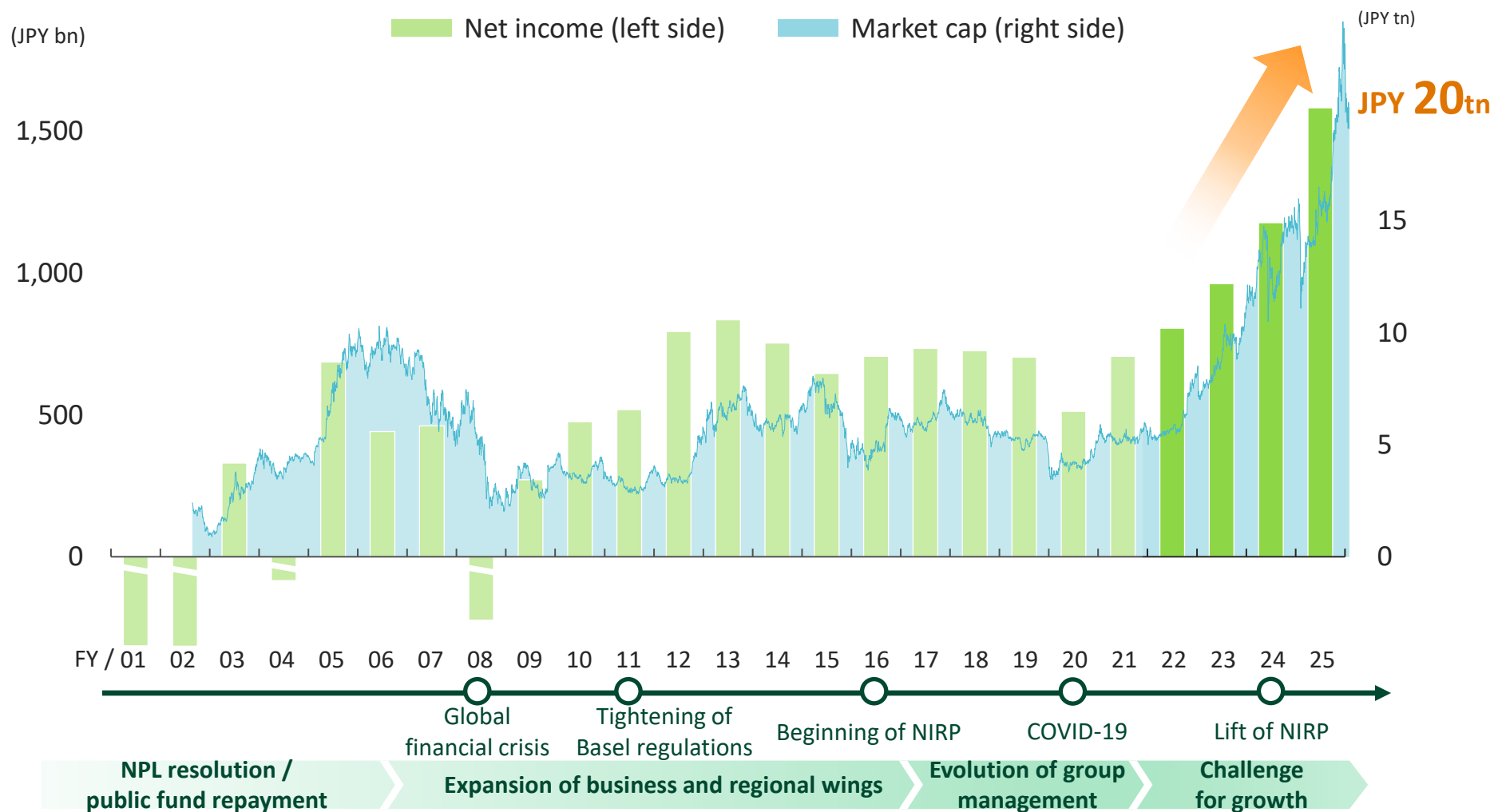
	FY3/23	FY3/26
Share	2.5%	3.2%
Ranking	14th	12th

### Exit from low-return businesses

\*1 Based on company disclosures \*2 SMBC Nikko Securities, based on data from LSEG  
\*3 SMBC Nikko Securities, based on Bloomberg data (U.S.-issued investment-grade corporate bonds)

# 25 Years of SMBC Group History

The Group started under a challenging business environment, burdened by non-performing loans and public funds. Continuous structural reforms and initiatives for future growth built a foundation to become a true global player.

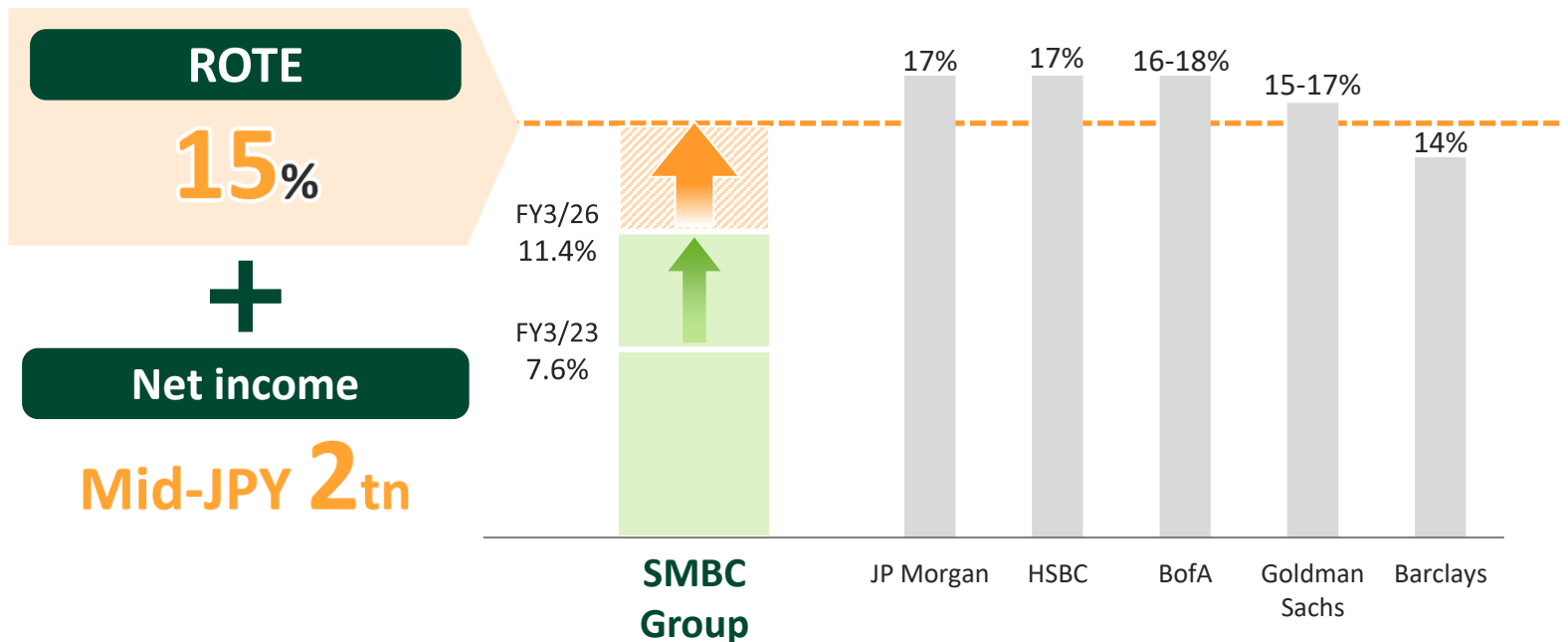


# Our Vision for the Next Five Years and Beyond

New vision

**Globally connected. Rooted in Japan.  
Your most trusted partner.**

Profitability targets\*<sup>1</sup>

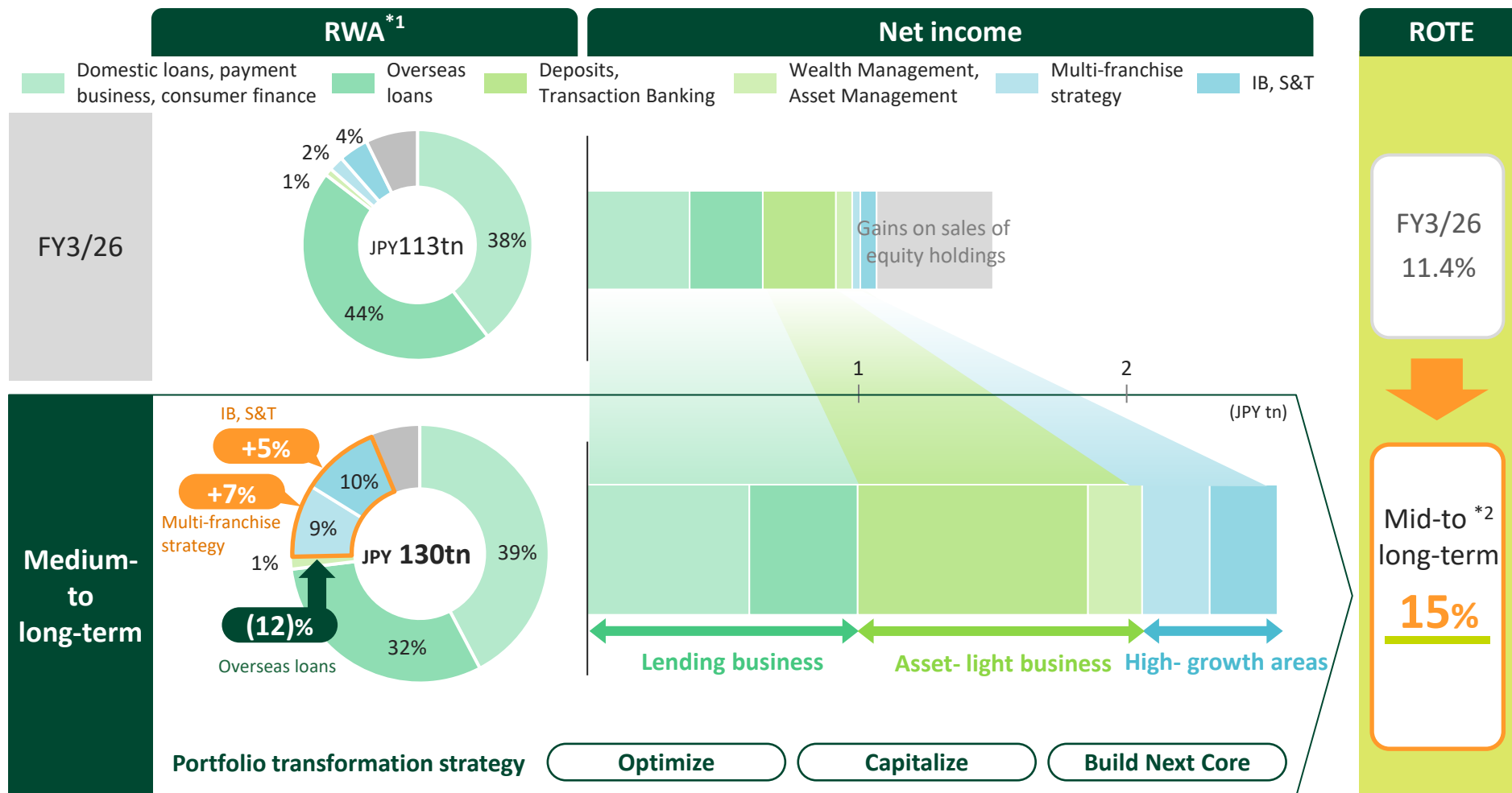


\*1 Medium-to long-term ROTE or ROTCE targets of each company  
ROTE : Numerator = net income + goodwill amortization, Denominator = shareholders' equity - intangible assets

# Transform the Business Portfolio to Achieve 15% ROTE

Reallocate RWA to high-growth areas to achieve 15% ROTE.

Strengthen stable domestic loan and asset-light business to become best in class across all segments.



\*1 Finalized Basel III basis, excl. net unrealized gains on other securities

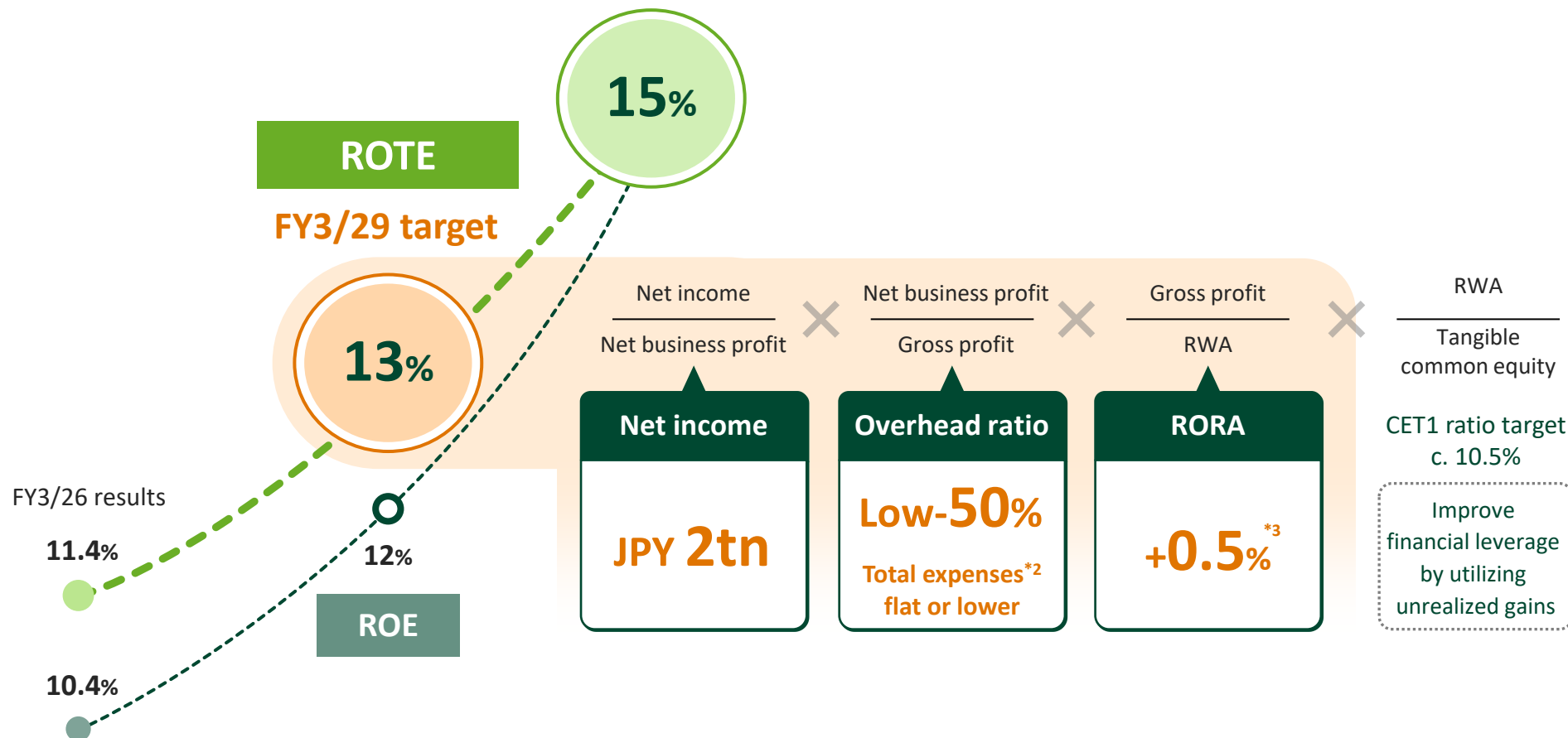
\*2 The mid-to long-term macro assumptions: Policy rate Japan:1.25%, US:3.0% FX: USD1=JPY150, no gains from the sales of equity holdings

# Three-Year Targets on the Path to 15% ROTE\*1

Set 13% ROTE for FY3/29 as a milestone on the path to 15% ROTE.

Aim for JPY 2tn in net income through cost discipline and improved RORA.

## Next Five Years and Beyond



\*1 Macro assumption : Policy rate Japan: 1.25%, US: 3.0% FX: USD1=JPY150

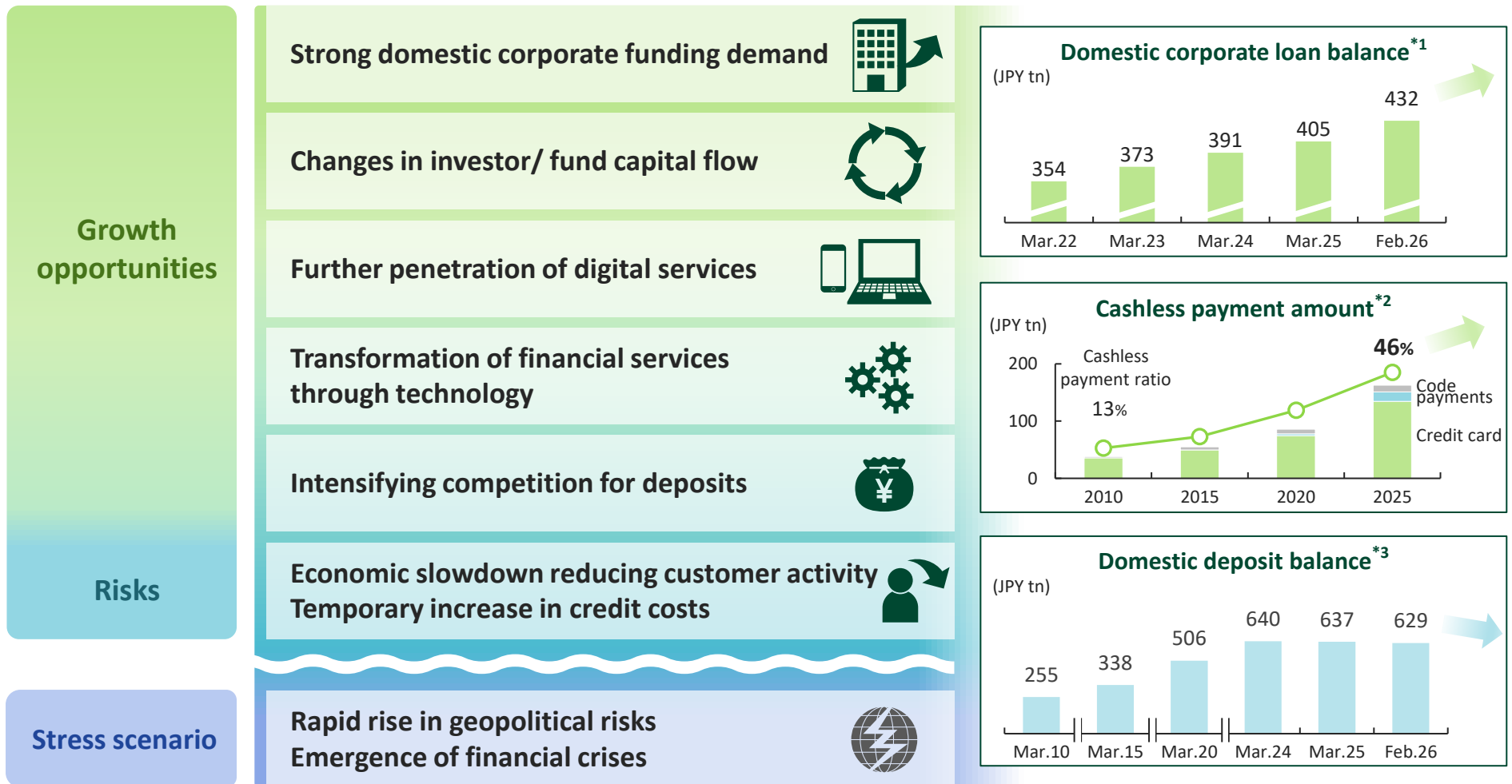
\*2 Excl. environmental factors, one-off factors, revenue linked variable costs, cost related to IT investment

\*3 Excl. impact from JPY interest rates rise

# Business Opportunities and Potential Risks

Assume solid three-year growth supported by strong domestic funding demand.

Closely monitor potential stress scenarios stemming from heightened geopolitical risks.



\*1 BOJ Time-Series Data (Loans/end of Period/Banking Accounts/Domestically Licensed Banks)

\*2 METI "Changes in the cashless payment amount and cashless payment ratios in Japan"

\*3 BOJ Time-Series Data (Ordinary Deposits/Liabilities and Stockholder's Equity)

# Our Goals for the Next Three Years

**Aim higher  
through  
bold transformation**

**I**

**Achieve market leadership in the domestic businesses**

**II**

**Transform business model in overseas**

**III**

**Position technology as a core management pillar**

**IV**

**Deliver results through execution excellence**

**V**

**Elevate social value creation efforts**

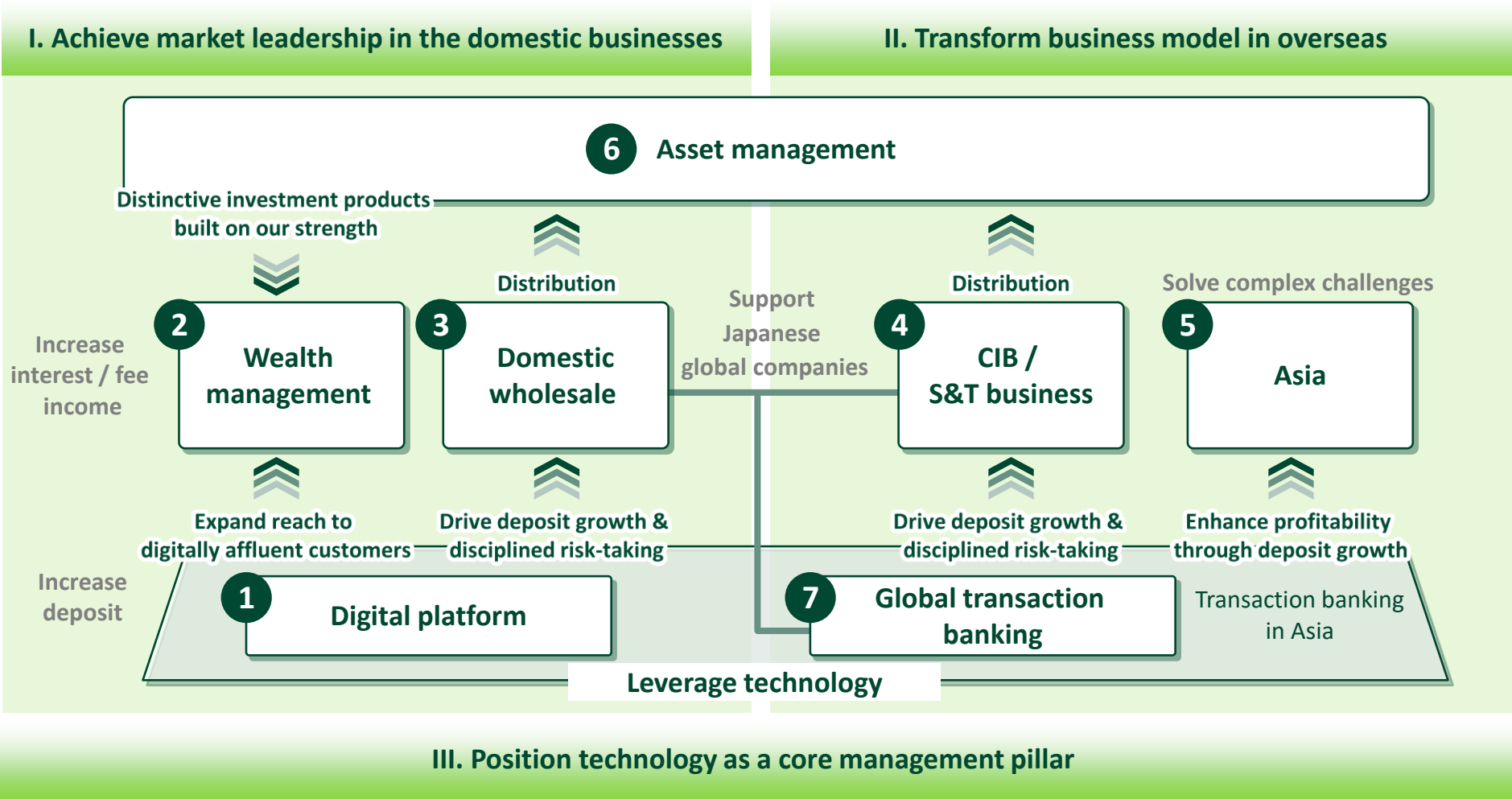
Business strategy

Corporate infrastructure

# Seven Key Strategic Areas

Focus on seven key strategic areas to build the targeted business portfolio.

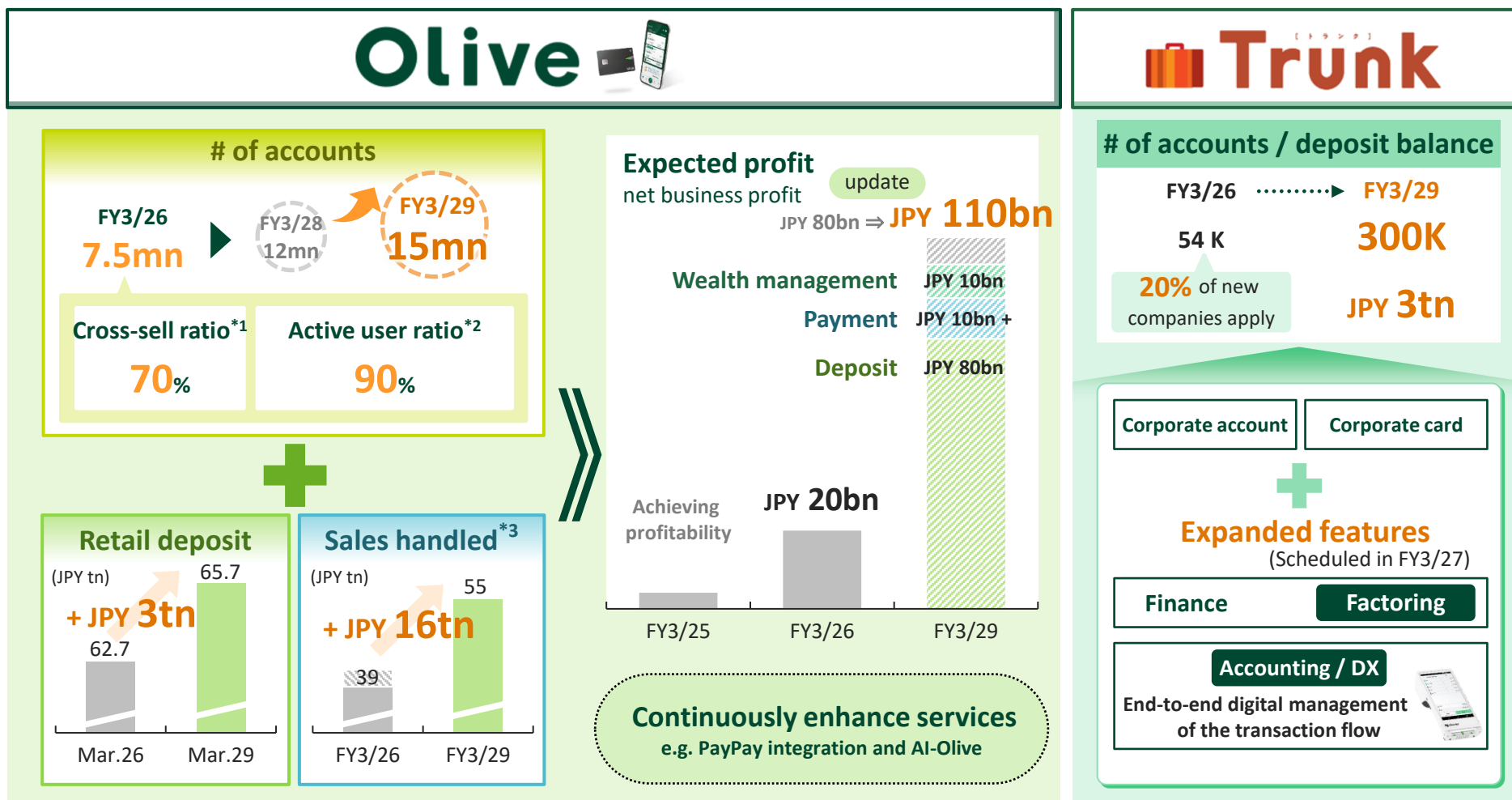
Evolve the business model by expanding our customer base, enhancing earnings power, and generating synergies.



# 1. Establish Japan's Leading Digital Platform

Olive and Trunk continue to expand steadily, leveraging their superior convenience.

Olive net business profit is expected to reach JPY 110bn in FY3/29, with higher interest rates as an additional tailwind.



\*1 Annual ancillary transaction usage rate of Olive members in FY3/25 (credit card payments, FX deposits, investment trusts, etc. users / members)

\*2 Deposits/withdrawal transaction usage rate of Olive members in FY3/25 (excl. interest income).

The active user rate of non-Olive members was 60% in FY3/25 \*3 Excl. the large-scale transaction expected to roll off by FY3/29

## 2. Build Japan's largest wealth management AUM base

Develop the wealth management business group-wide under the “SMBC Wealth” brand.  
Significantly expand AUM by combining face-to-face and digital channels tailored to customer needs.

### SMBC Wealth

A group-wide integrated operation framework

Enhanced sales structure

Product development

Location network

Release in FY3/27

Olive Consulting

#### Face-to-face approach

AM<sup>\*1</sup> / Foreign currency deposit balance

Mar. 26 JPY 23tn  Mar. 29 **JPY 28tn**

Corporate owners

Needs for both corporates / individuals

Deliver specialized solutions on a group-wide basis

HNWIs

Needs for wealth accumulation

Offer group products through a one-stop solution

#### Digital approach

AUM

Deposit

Year 5

**JPY 10tn**

**JPY 10tn**

Provide digital wealth management services through the app

Flexible consulting

Flexible consultation channels



AI chat



Online



Face-to-face

Additional points for credit card installment investment

Olive Infinite

Visa's highest tier

\*1 Investment trusts, fund wrap, discretionary portfolio management, and joint managed money trust in SMBC, SMBC Trust and SMBC Nikko

# 3. Establish Top-Tier Competitiveness in Japan's Corporate Banking

Capture strong funding demand in Japan by strengthening coverage and solution capabilities across all segments. Enhance frontline capabilities through AI to build a competitive advantage in Japan's corporate banking business.

### Group-wide and global collaboration

**Large-corporates**


- Strengthen global corporate coverage and capture large transactions
- Enhance CIB business
- Focus resources on growth areas

**Mid-corporates**

- Strengthen the securities business
- Deepen customer relationships

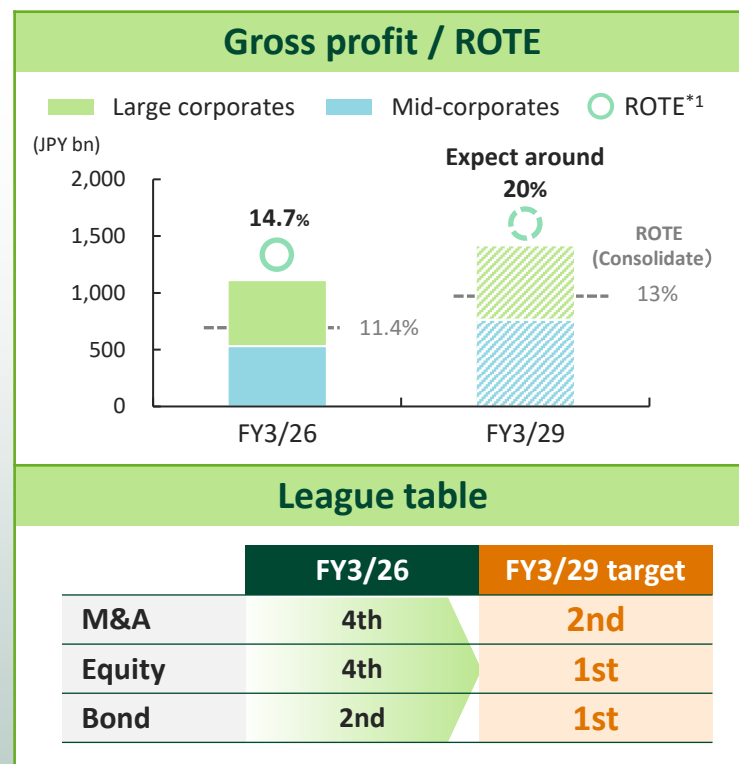
**SMEs** P.34

Good For Your Company's Days.



### Profitability

- Sophisticate ROE management
- Reduce low-return assets
- Selectively allocate assets



## Frontline Execution Excellence

Gross profit per employee\*2 ➔ FY3/23 JPY 90mn ➔ FY3/26 JPY 150mn



Elevate performance through AI

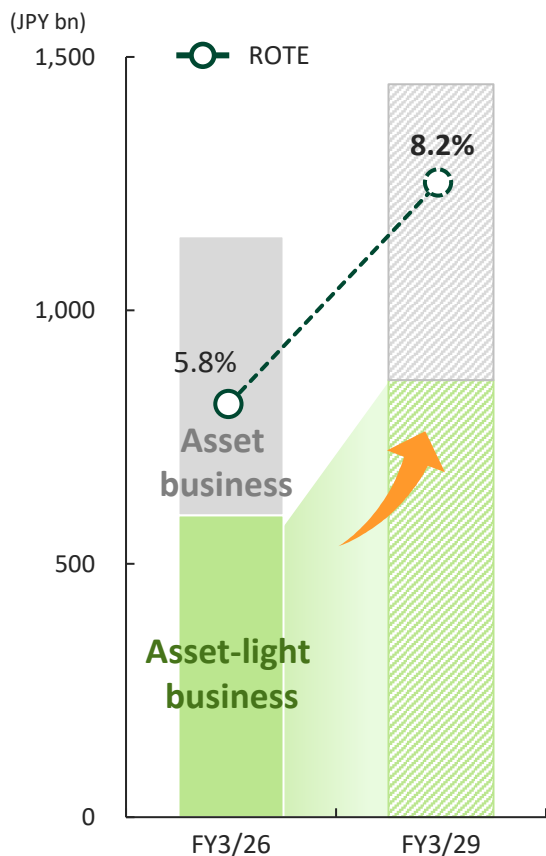
\*1 Excl. the sales of equity holdings \*2 All of WS (Gross profit / total number of WS headcount )

# 4. Strengthen Global CIB and S&T Business

Shift from an asset-heavy model toward an asset-light, capital-efficient business model.

Accelerate Global CIB through collaboration with Jefferies and establish S&T as another key growth driver.

## Global CIB/S&T gross profit



### Reallocate business portfolio

#### Exited

- U.S. digital banking business
- Freight car leasing

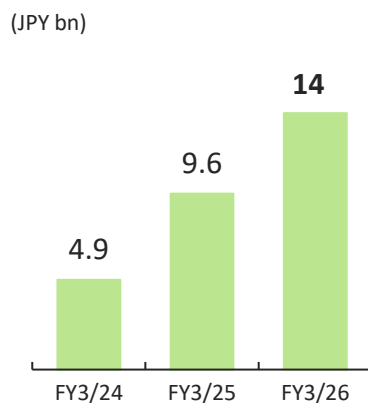
#### Ongoing

- Selective origination
- Sales of low-return assets

### Collaborate with Jefferies

ECM/M&A coverage

#### Profit from collaborations\*1



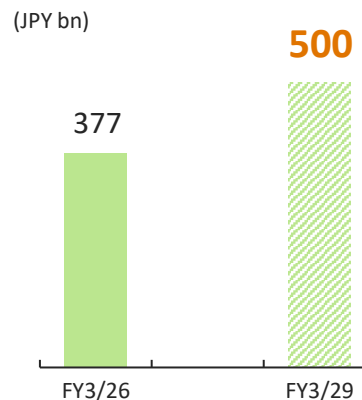
# of collaborated deals  
**470**  
(FY3/26 cumulative)

### Enhance S&T business

Japan and Asia edge

USD business

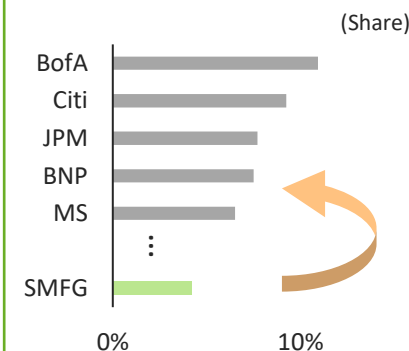
#### S&T revenue



### Expand underwriting and asset turnover

Underwriting and securitization

#### U.S. CLO league table\*2



12th >>> **Top 5 ranking**  
(FY3/26) (FY3/29)

\*1 Profit attributable to SMBC Group

\*2 Bloomberg (the results of FY3/26)

# 4. Strengthen Global CIB and S&T Business -Collaboration with Jefferies-

Leverage our combined strengths in joint marketing to expand our presence and build a solid track record.  
 Capture large-scale and global transactions through an integrated approach in Japanese equities.

### Collaborative marketing leveraging combined strengths

**Broad client coverage**

**Deep sector expertise**

**Wide range of financial solutions**

**ECM**

(JPY bn)

Fiscal Year	Revenue (JPY bn)
FY3/24	1.9
FY3/25	1.8
FY3/26	5.5

**M&A**

(JPY bn)

Fiscal Year	Revenue (JPY bn)
FY3/24	0.7
FY3/25	2.5
FY3/26	3.7

**Tekscend Photomask**

Global IPO of a TOPPAN Holdings spin-off

**AT&T**

Acquisition of spectrum licenses from EchoStar

### From Jan.27 Joint Venture of the Japan equities business

**Our challenges**

**Large-scale and global deals**

**SMBC Nikko**

Japan Research

Japan ECM

Japan Sales

+

**Jefferies**

Global ECM

Research Coverage

Reach to global investors

Sophisticated IT platform

**For issuers**

Win large-scale, global ECM mandates from large Japanese corporates

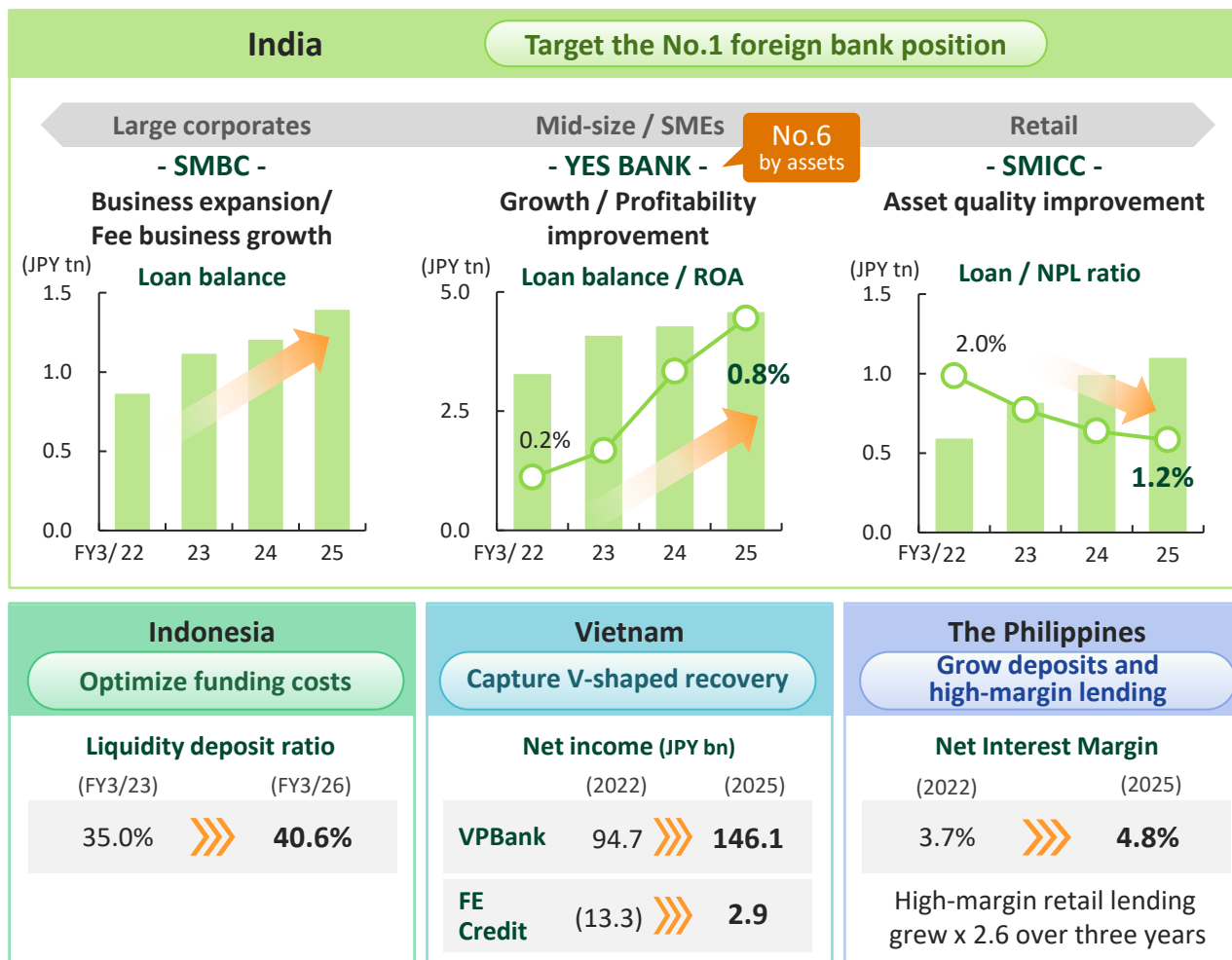
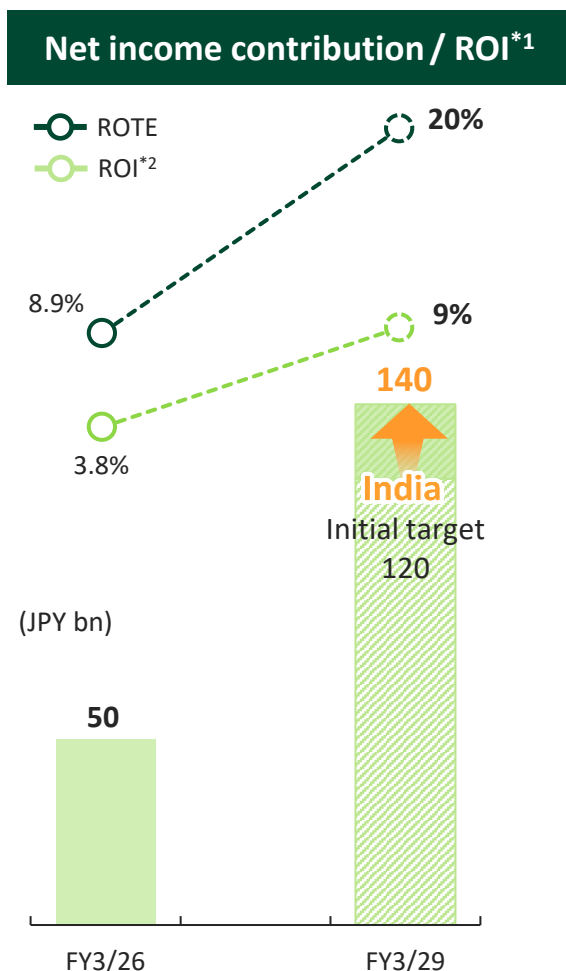
**For investors**

Enhance product capabilities for corporates and institutional investors

**Profit Contribution** (Profit from collaborations and dividend income) **FY3/26 JPY 22bn** ➔ **FY3/31 JPY 50bn**

## 5. Monetize the Multi-Franchise Strategy

Target No.1 among foreign banks in India, our top-priority market, through collaboration among SMBC, YES BANK, and SMICC. Accelerate initiatives in the other three countries to catch-up to the initial profit targets.



\*1 Based on local accounting standards, ROTE is calculated on a managerial accounting basis.

\*2 Net income contribution / Total investment amount

# 6. Asset Management Business / 7. Global Transaction Banking Business

Leverage the Group's strengths to become a global asset management partner of choice for investors.

Enhance products and systems in the global transaction banking business to capture deposits in Japan and overseas.

## ► Expand Asset Management Business

### Strengthen active management presence

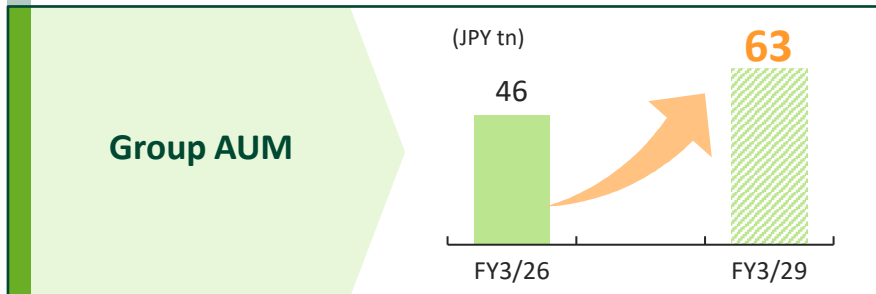
- Strengthen active management for retail offerings
- Enhance core asset management capabilities and expand the overseas investor base

### Build the private asset business SMBC PRIVATE MARKETS

- Leverage the Group's origination capabilities to broaden the product lineup
- Expand the business through partnerships with leading investors

### Scale up the advisory business

- Develop Japan's OCIO\*1 business by leveraging Group strengths
- Expand and diversify investment offerings for UHNWIs and corporates



## ► Enhance Global Transaction Banking Business

### SMBC Connect+

Products

Upgrade CMS

Human capital

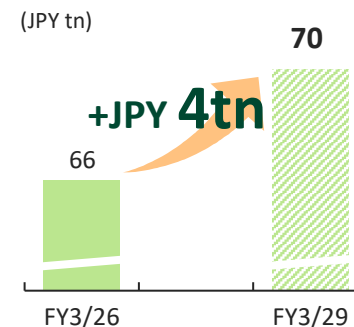
+200 people

Cloud / AI

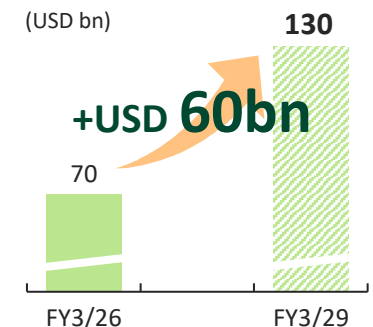
Adapt new technology

Increase corporate deposits

### Corporate JPY deposits\*2



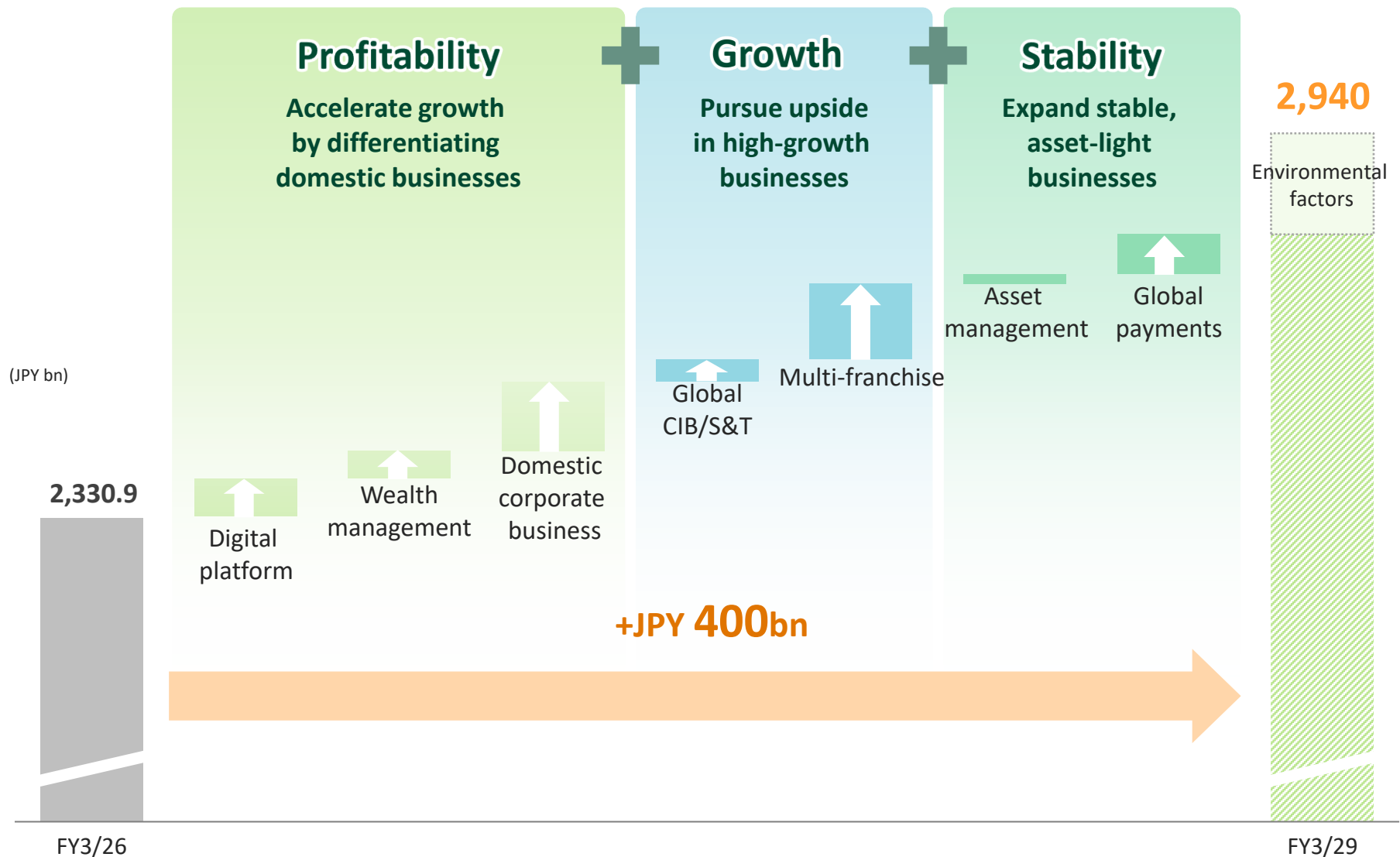
### Foreign currency (liquid)\*3



\*1 Outsourced Chief Investment Officer

\*2 Average balance for FY3/26 \*3 Average balance for FY3/26 excl. extraordinary factors

# (Ref.) Roadmap to FY3/29 (1) Net Business Profit

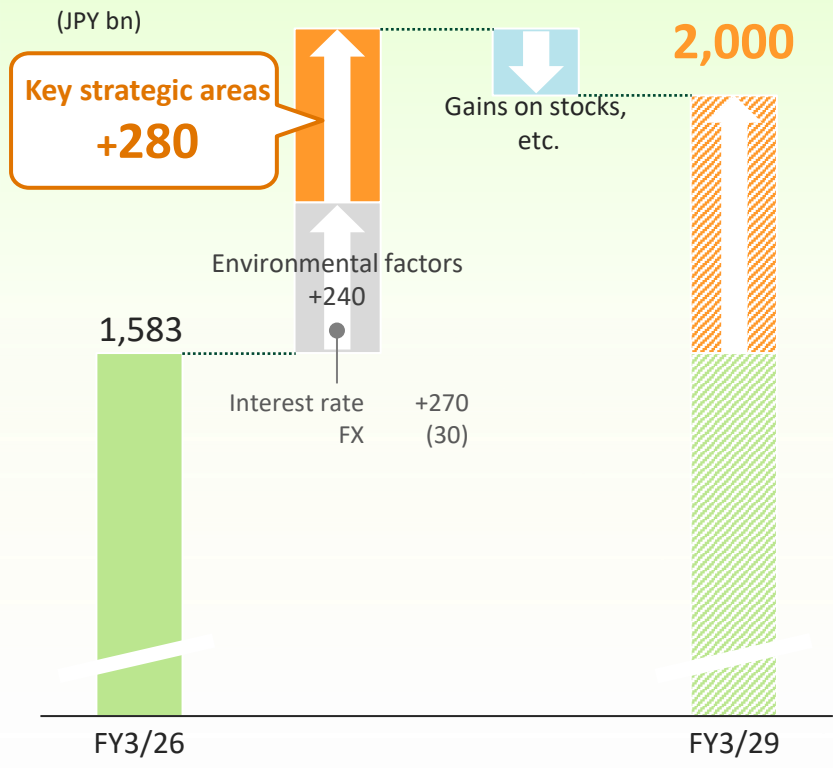


# (Ref.) Roadmap to FY3/29 (2) ROTE

FY3/29 ROTE **13%**

## Net income

Deliver strong profit growth through steady execution



## Tangible common equity

Improve capital efficiency to drive higher ROTE

### Distribution

Maintain capital discipline through shareholder returns

### Reallocation

Shift capital from low-return assets to higher-return assets

### Control

Reduce equity holdings

Improve financial leverage by utilizing unrealized gains

# (Ref.) Financial targets by business unit\*1

	ROTE*2			Net business profit (JPY bn)			RWA (JPY tn)		
	FY3/26 result	FY3/29 target	vs FY3/26	FY3/26 result	FY3/29 target	vs FY3/26	FY3/29 target	vs FY3/26	
<b>Retail</b>	14.8%	24%	+1%	427.7	705	+95	15.2	+1.0	Drive steady earnings growth and improve profitability through payments, consumer finance, and wealth management.
<b>Wholesale</b>	20.4%	21%	+0% <sup>*3</sup>	997.1	1,315	+105	46.3	+2.5	Capture strong domestic funding demand and enhance non-interest income through group collaboration.
<b>Global</b>	5.6%	9%	+3%	655.8	790	+170	49.3	+0.5	Improve profitability through asset reallocation, the multi-franchise strategy, and stronger transaction banking.
<b>Global Markets</b>	21.1%	> 16%	—	508.7	> 400	—	9.9	+1.8	Strengthen the S&T business while assuming earnings normalization from the strong FY3/26 level.

\*1 Managerial accounting basis of FY3/29. After adjustments of the interest rates and exchange effects for FY3/26

\*2 Incl. impact from the interest-rate risk associated to the banking account for Global Markets \*3 Excl. the sales of equity holdings

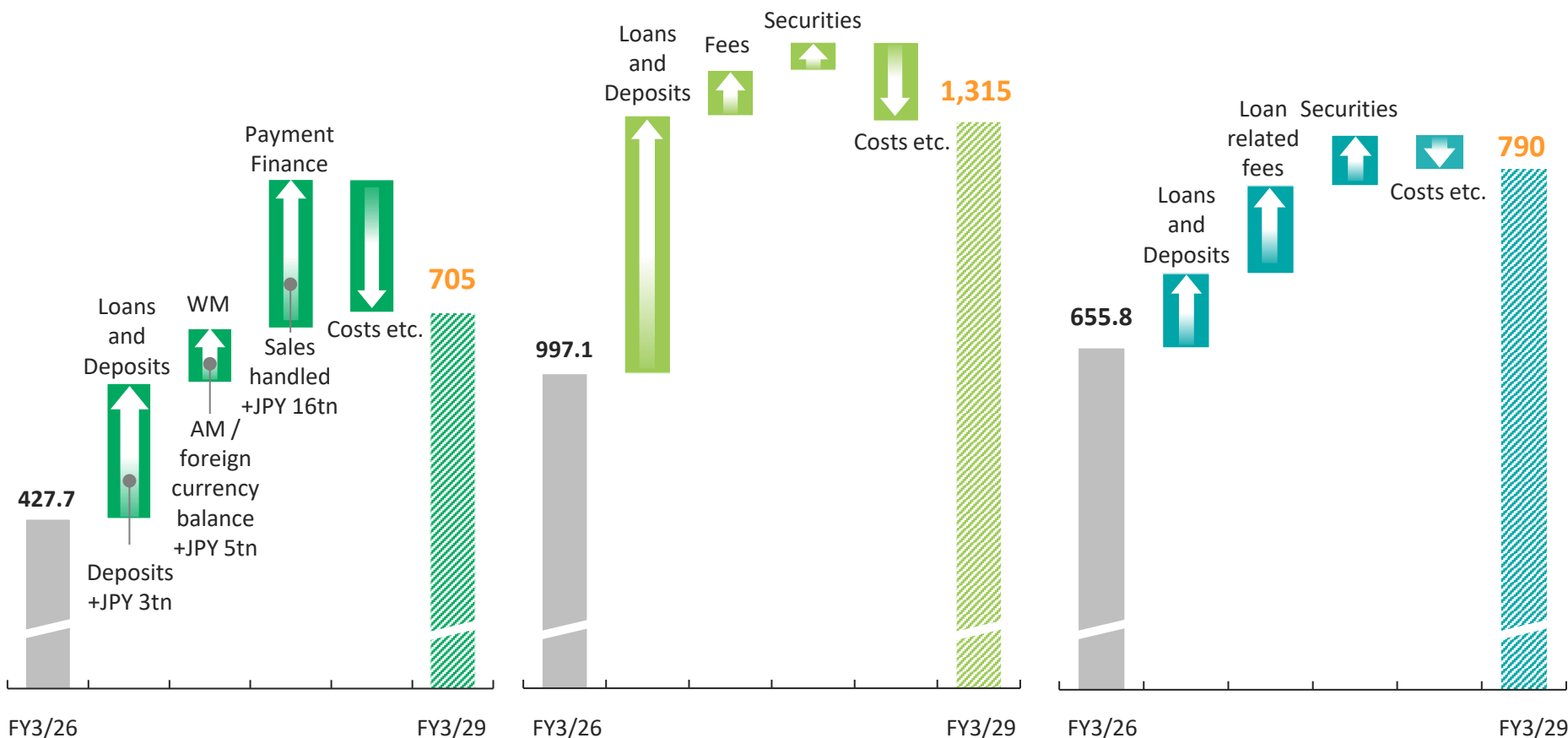
# (Ref.) Financial Targets by Business Unit -Net business profit-

**Retail**

**Wholesale**

**Global**

(JPY bn)

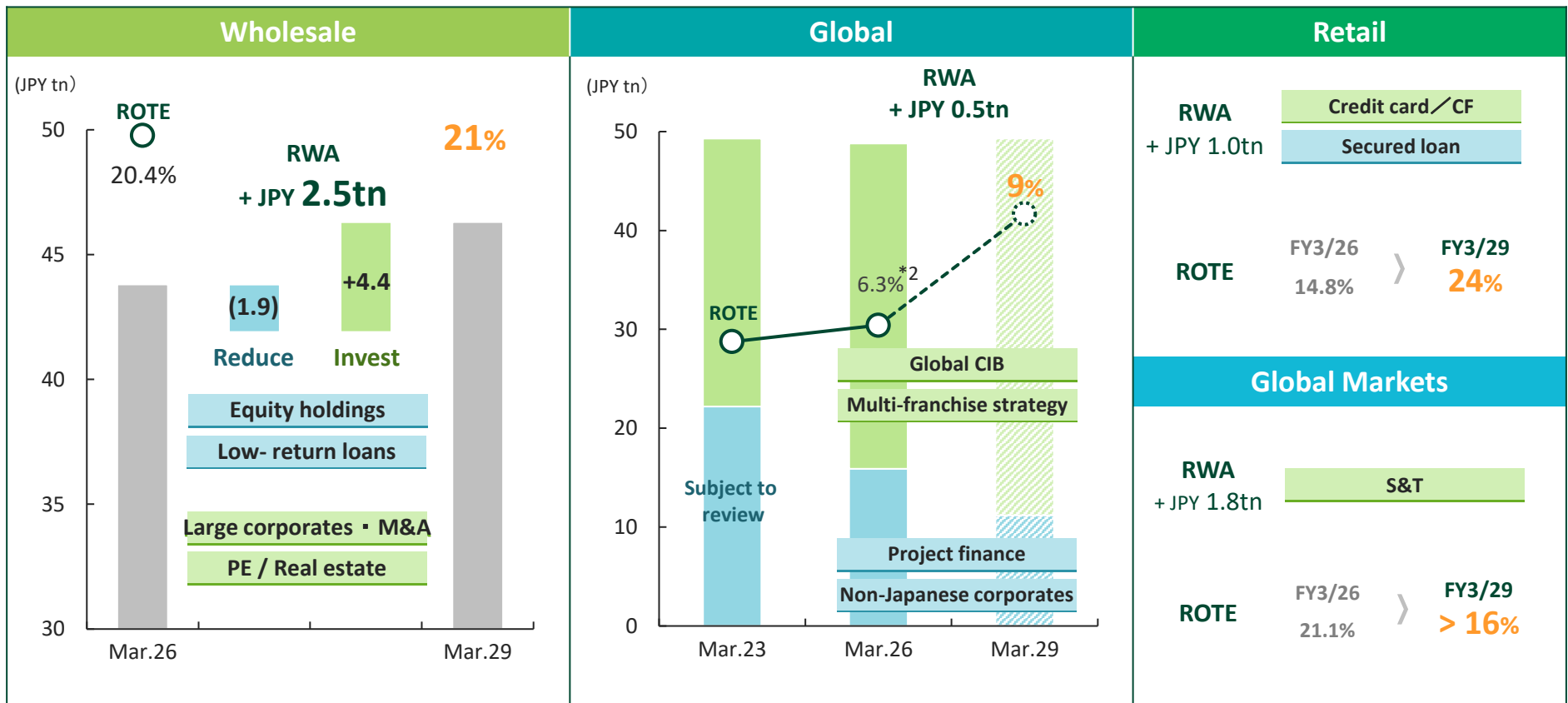


# (Ref.) Financial Targets by Business Unit\*1 –RWA–

Reduce low-return assets both in Japan and overseas, while addressing strong domestic funding demand.  
Control RWA in overseas through asset reallocation to improve profitability.

**RWA + JPY 5.5tn**

Invest	+ JPY 14.5tn	Reduce	JPY (9.0)tn
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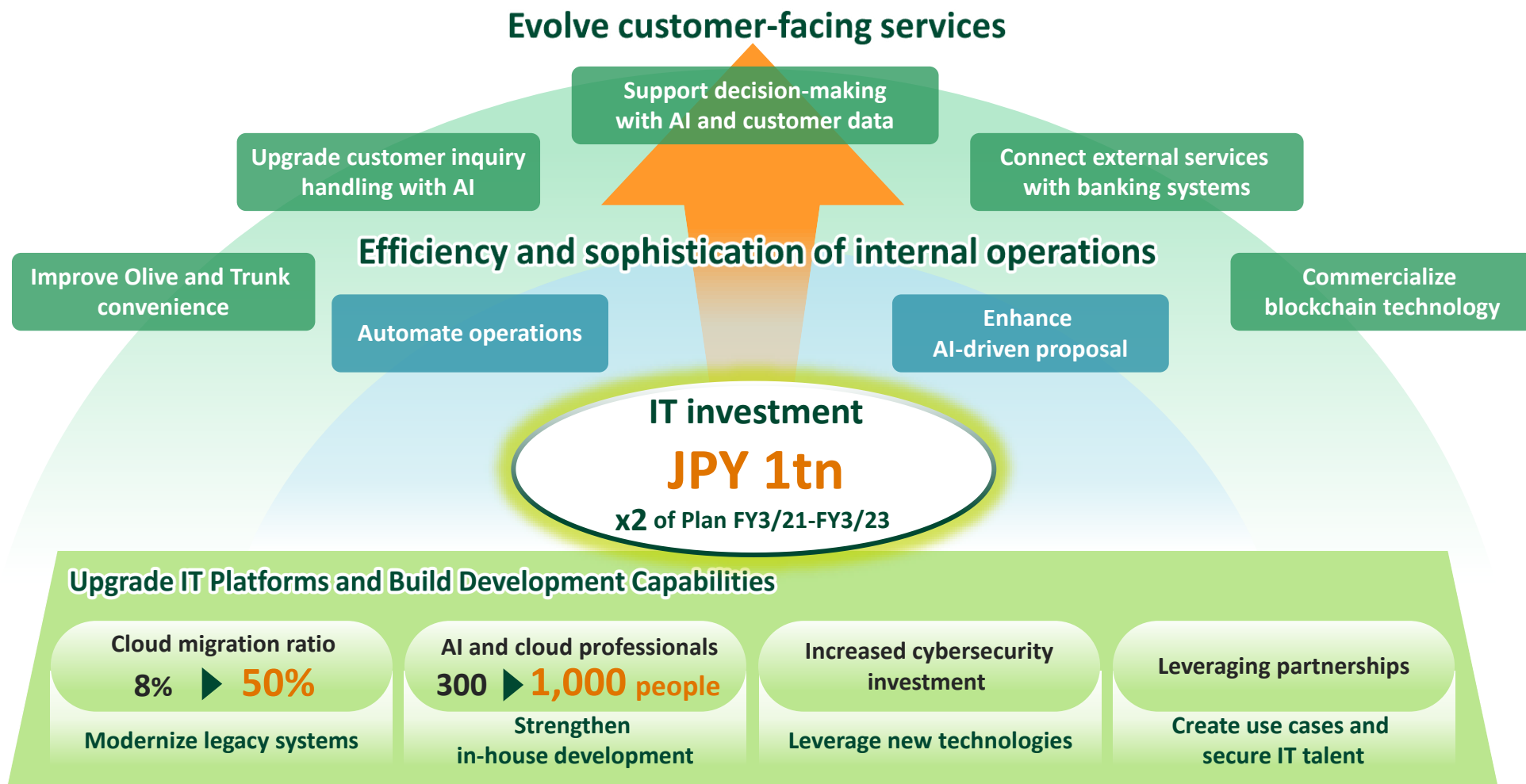


\*1 ROTE of FY3/26 is managerial accounting basis of FY3/29. After adjustments of the interest rates, FX, and reorganization

\*2 Adjusted for losses on the sale of low-return assets and the disposal of NPL at OTO/SOF

# IT Transformation

Invest JPY 1tn in IT over three years to strengthen IT platforms and development capabilities, while accelerating AI adoption across internal operations and customer services.



# Utilize AI / Blockchain

## AI

Invest **JPY 100bn**

Empower all employees with AI  
to transform business and products

### Culture

Group-wide AI adoption and frontline-driven development



AI training  
for all levels  
(incl. management)



**Copilot**

Group-wide rollout  
of Copilot



President-led  
Hackathon

### Business and products

AI in contact center operations

CFO Agent

Proposal-generation AI

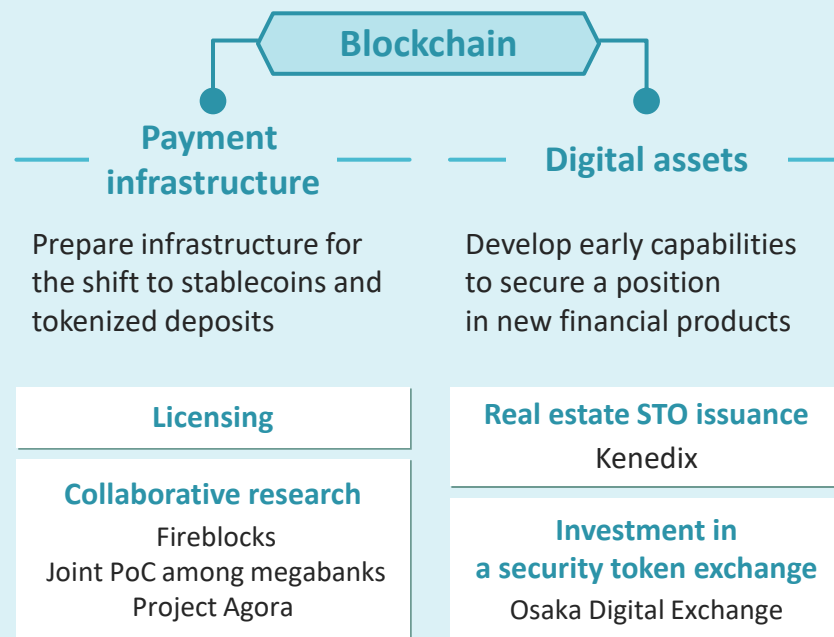
Transform  
operational efficiency

Enhance  
customer convenience

Expand digital asset  
liquidity and offerings

## Blockchain

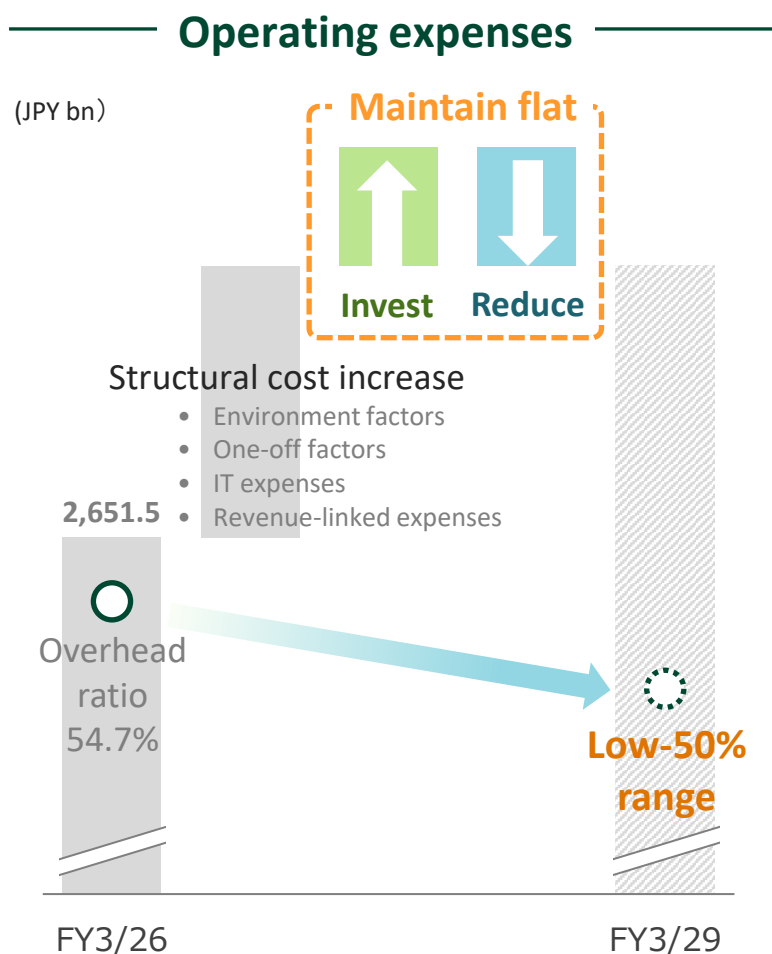
Explore commercialization opportunities  
in payment infrastructure and digital assets



# Cost Control Initiatives

Reduce costs by JPY 200bn over three years while investing in key strategic initiatives.

Keep operating expenses flat, excluding structural increase, and lower overhead ratio to the low-50% range.



<b>Investment</b> ↑		<b>+200bn</b>
<b>Investment in key strategic initiatives</b> (S&T business, global transaction banking, asset management business, etc.)		<b>+120bn</b>
<b>Strategic investment for management efficiency</b>		<b>+80bn</b>
<b>Reduction</b> ↓		<b>(200)bn</b>
<b>Enhance operational efficiency through AI and digital adoption</b>		<b>(63)bn</b>
<b>Control overseas headcount and consolidate operation</b>		<b>(90)bn</b>
<b>Optimize cost structure through streamlining branch and organization</b>		<b>(47)bn</b>

# Strengthen Human Capital to Accelerate Growth

Maximize execution excellence by investing in human capital and visualizing an impact of the investment.

## Secure and deploy strategic talent

### Talent development to key strategic areas

**+5,000 people:** efficiency gains (7,000) people

### Business unit-led recruitment

Reinforce talent with deep expertise

Talent coverage ratio  
for  
key strategic areas\*<sup>1</sup>

# of qualified staffs

Planned headcount

(FY3/27 -)

## Drive performance by evaluation & rewards

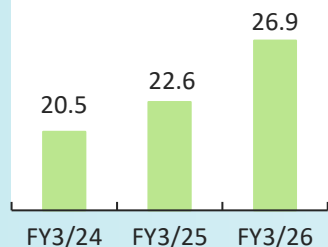
### Personnel system reform

Evaluation based on role and performance

### Special bonus for front-line staff

Reward outstanding contributions

Workforce productivity\*<sup>2</sup>



Maximize  
human capital  
value  
through AI

## Build a resilient, challenge-driven culture

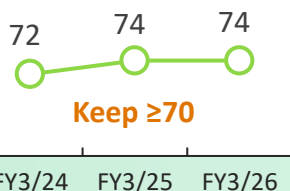
### Diversity Management

Female board member: **30%**

### Free agent framework

Encourage employees' self-driven challenges

Engagement score



## Human capital investment

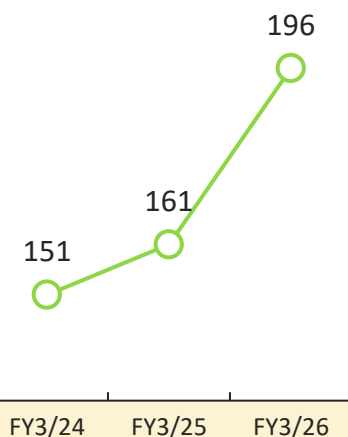
**FY3/27**

YoY **> +10%**\*<sup>1</sup>

Human capital ROI\*<sup>3</sup>

(%)

**> 200% by FY3/29**



\*<sup>1</sup> SMBC \*<sup>2</sup> Value added per employee : (Gross profit-(Operating expenses-Personnel expenses)) / Headcount

\*<sup>3</sup> Ratio of value added to personnel expenses : (Gross profit-(Operating expenses-Personnel expenses)) / Headcount-1

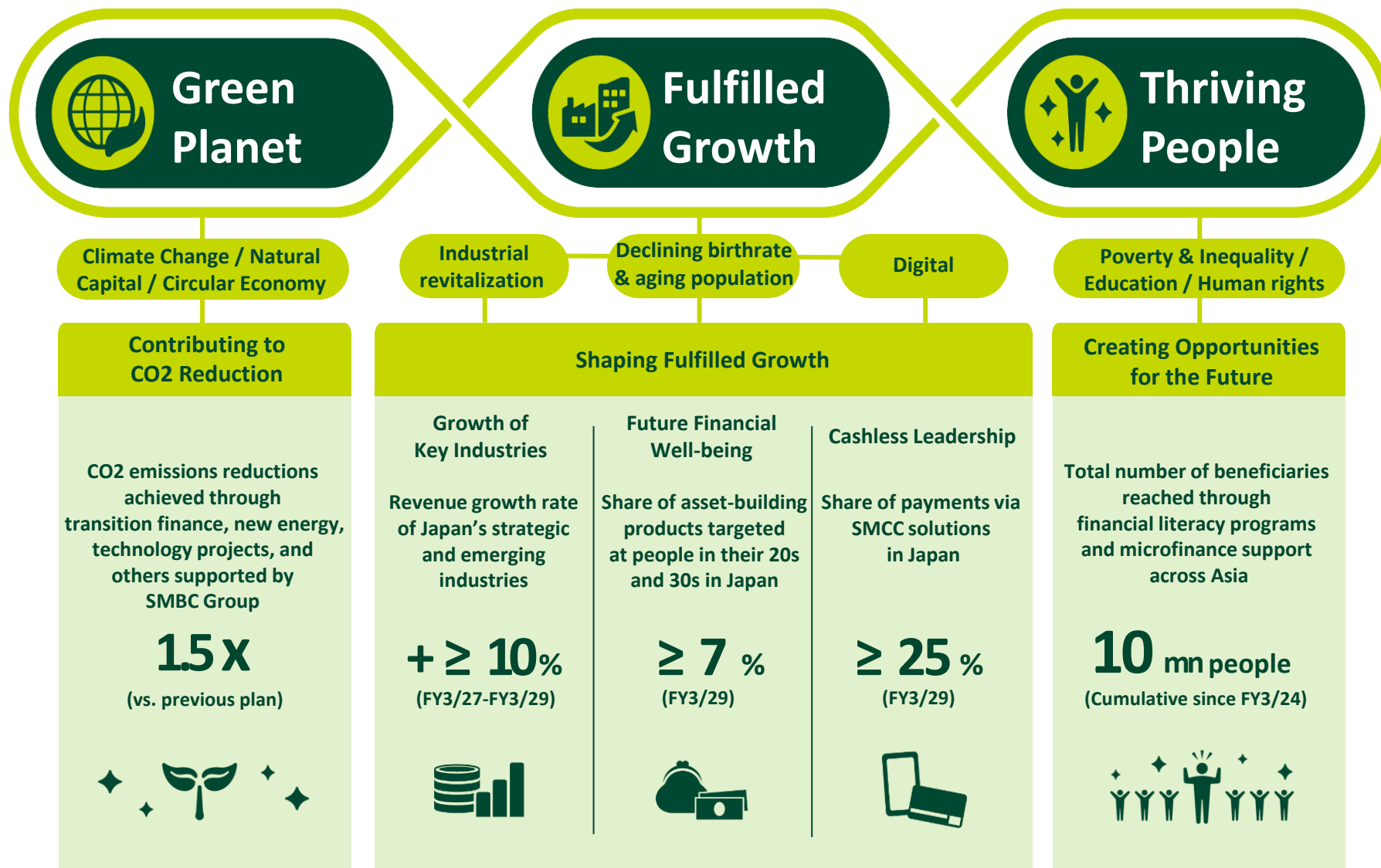
# Risk Management

Build resilient management by identifying risk changes early and taking proactive action.

Maintain close attention to liquidity risk, geopolitical risk, and cybersecurity.

<p><b>Liquidity risk</b></p>	<ul style="list-style-type: none"> <li>• Deposit competition has intensified amid strong domestic funding demand.</li> <li>• Foreign currency funding conditions could deteriorate amid heightened market volatility.</li> </ul>	<p><b>Enhance balance sheet management</b></p> <ul style="list-style-type: none"> <li>• Early detection of changes in loan and deposit balances</li> <li>• Early identification of adverse environmental changes</li> <li>• Effective recovery actions under stress scenarios</li> </ul>	
<p><b>Geopolitical risk</b></p>	<ul style="list-style-type: none"> <li>• Economic blocs are fragmentating, while military tensions are rising.</li> <li>• Corporate earnings could be pressured by higher crude oil prices and supply constraints.</li> </ul>	<p><b>Record forward-looking provisions</b></p> <p>FY3/26 JPY <b>65</b> bn</p>	<ul style="list-style-type: none"> <li>• Tensions in the Middle East</li> <li>• U.S. tariffs</li> <li>• Russia-Ukraine conflict</li> </ul>
<p><b>Cybersecurity</b></p>	<ul style="list-style-type: none"> <li>• Cyberattacks are becoming more sophisticated with new technologies.</li> <li>• AI-enabled attacks are becoming more advanced and faster, requiring stronger response capabilities.</li> </ul>	<p><b>Strengthen cybersecurity to support world-class operations</b></p> <ul style="list-style-type: none"> <li>• Reinforce group-wide security</li> <li>• Strengthen fundamental controls against insider threats</li> <li>• Respond rapidly to AI-enabled attacks</li> </ul>	

# Create Social Value through Core Business



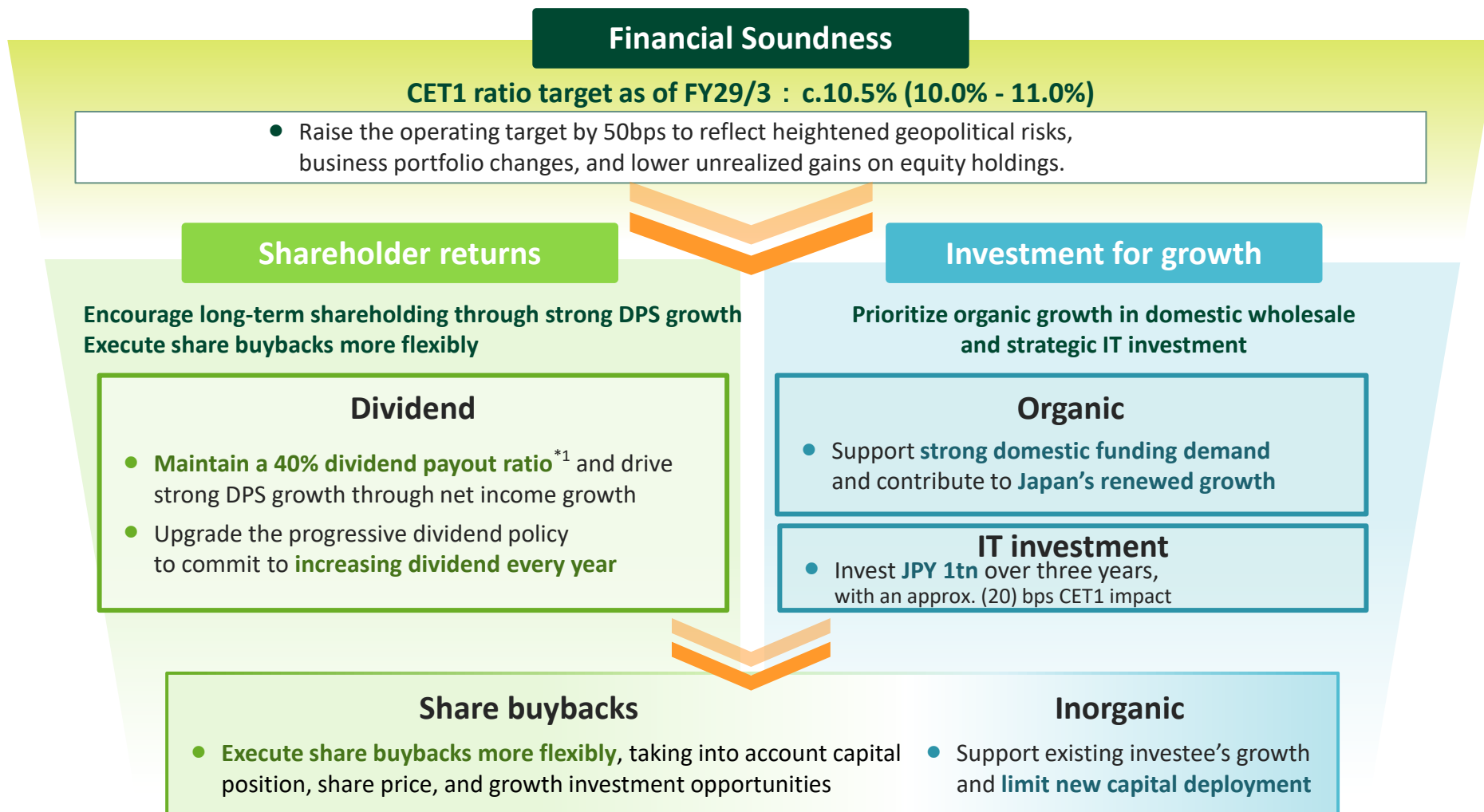


# **Capital Policy**

# Capital Allocation Framework

Basic capital policy remains unchanged: balance financial soundness, shareholder returns, and growth investment.

Under the new medium-term plan, prioritize organic and IT investments while further enhancing shareholder returns



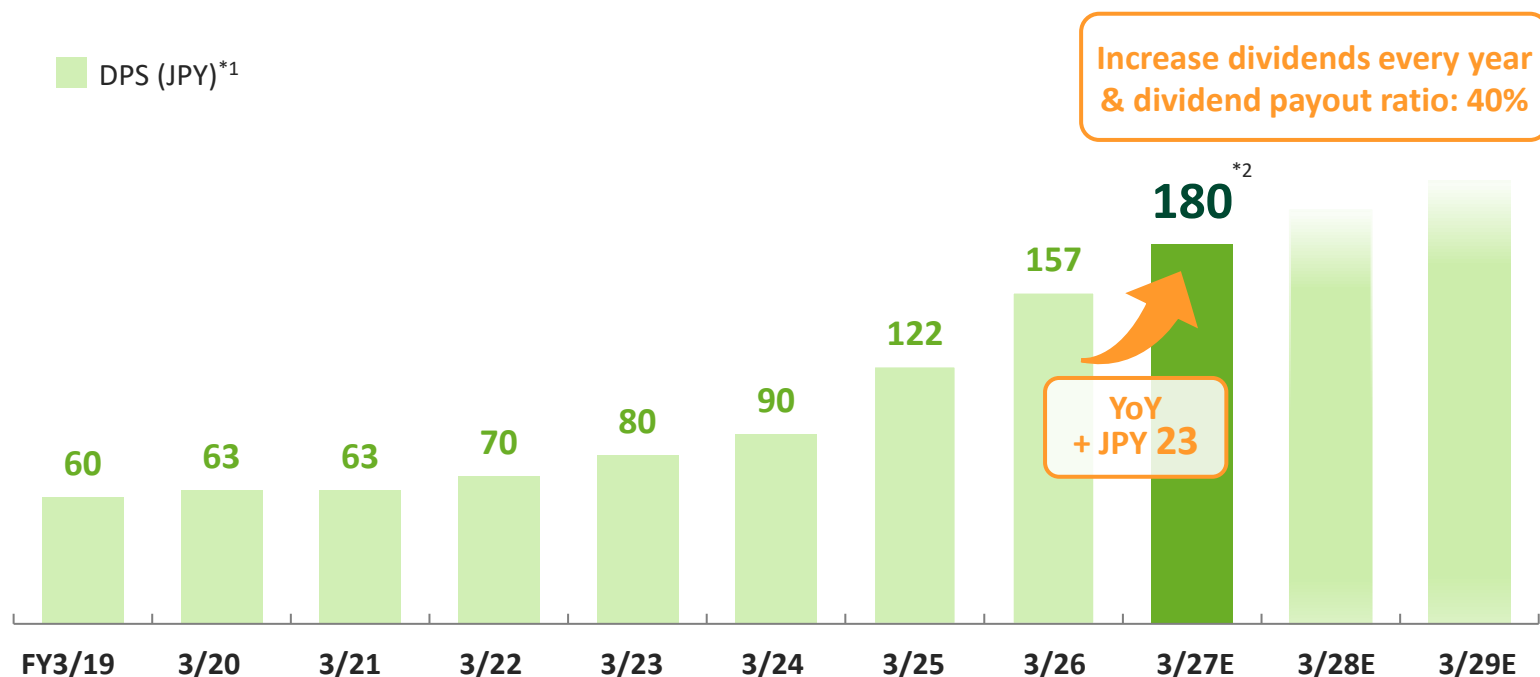
\*1 Capital allocation for one-off net income upside will be considered based on the nature of the profit.

# Shareholder Returns

**Dividends:** remain the principal approach to shareholder returns.

commit to increase dividends every year and deliver strong DPS growth in line with net income growth.

**Share buybacks:** resolved to conduct up to JPY 180bn in buybacks, given current uncertainty.



	FY3/19	3/20	3/21	3/22	3/23	3/24	3/25	3/26	3/27E	3/28E	3/29E
<b>Share buybacks (JPY bn)</b>	70	100	-	-	138.7	211.3	250	250	180 +α		
<b>Ref. Total payout ratio (%)</b>	44	51	51	41	58	59	61	54	51 +α		

Execute flexibly

\*1 Amount adjusted retrospectively, based on the stock split (3-for-1) implemented on Oct 1st, 2024 (rounded to the nearest whole number).

\*2 Will be effective on Oct.1st, 2026, following the approval of partial amendments to the Articles of Incorporation related to the stock split at our ordinary general meeting of shareholders to be held on Jun.26th, 2026. DPS after stock split: JPY 90

# More Accessible and Attractive to Long-Term Shareholders

Aim to build stronger relationships with shareholders who support our long-term growth story by making SMFG shares more accessible through a stock split and offering benefits to Olive-user shareholders.

## Stock split

Improve accessibility of individual investors

Ratio

Split into **2**

## Shareholder Benefit Programs

### 1 “V POINT” rewards

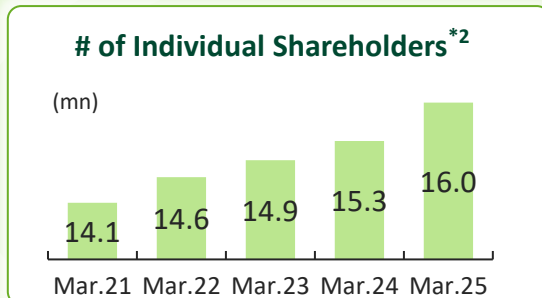
# of shares held*1	Continuous holding period	Awarded Point
≥ 100	≥ 1 years	5,000 pt
≥ 1,000	≥ 5 years	30,000 pt

### 2 Bonus interest on time deposits

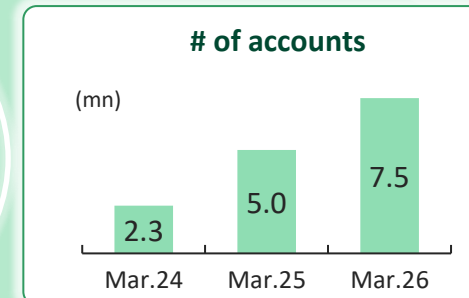
Additional **+1.0%** p.a.  
on a 3-month JPY time deposit

### 3 Invitations to sponsored events

## Individual investors in Japan



## Olive users



Engage a growing base of long-term investors while expanding our customer base

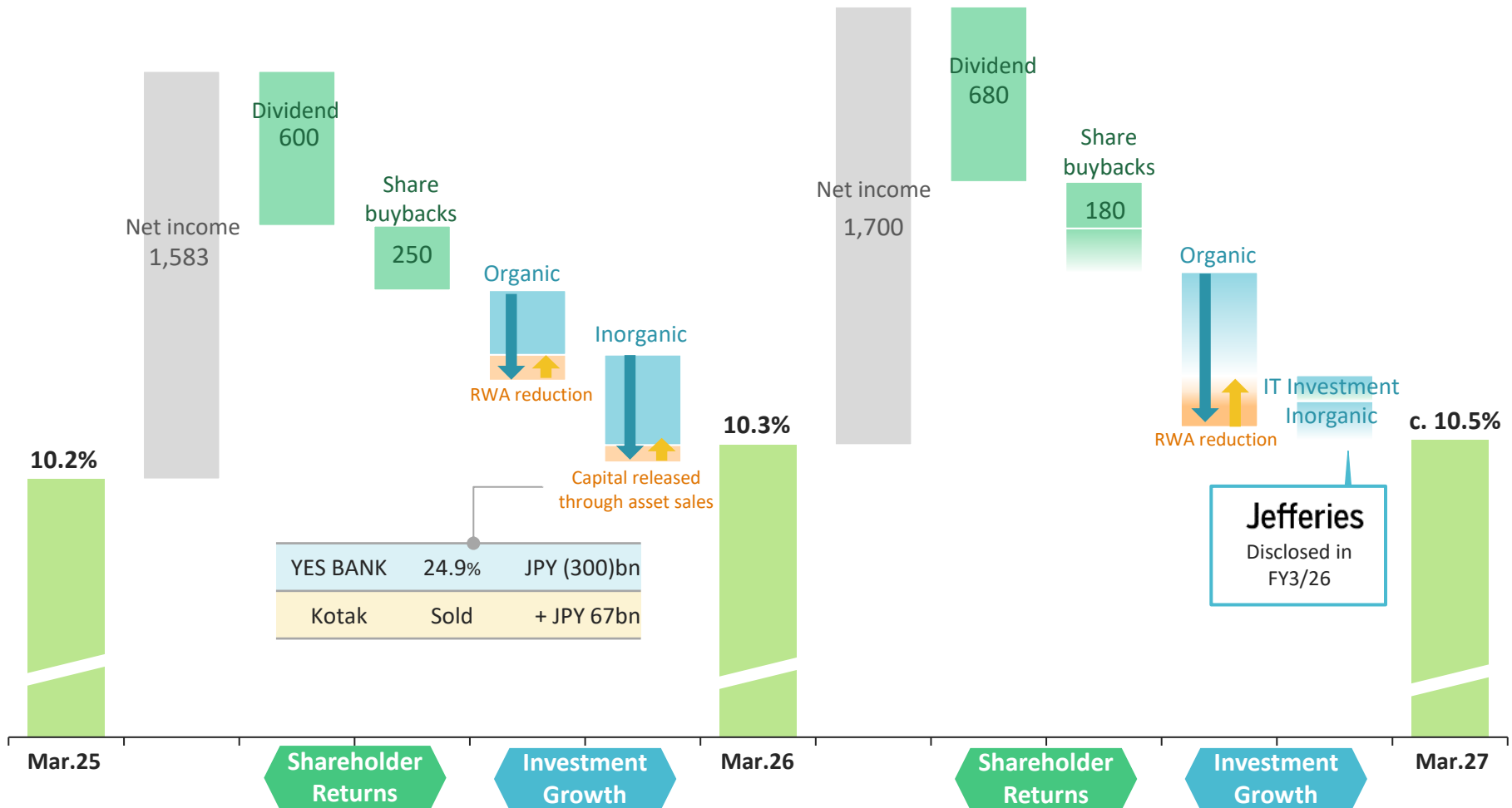
\*1 After Sep.30, 2027, eligibility will be determined as per the number of shares held that takes into account the 2026 Stock Split.

\*2 Japan Securities Dealers Association

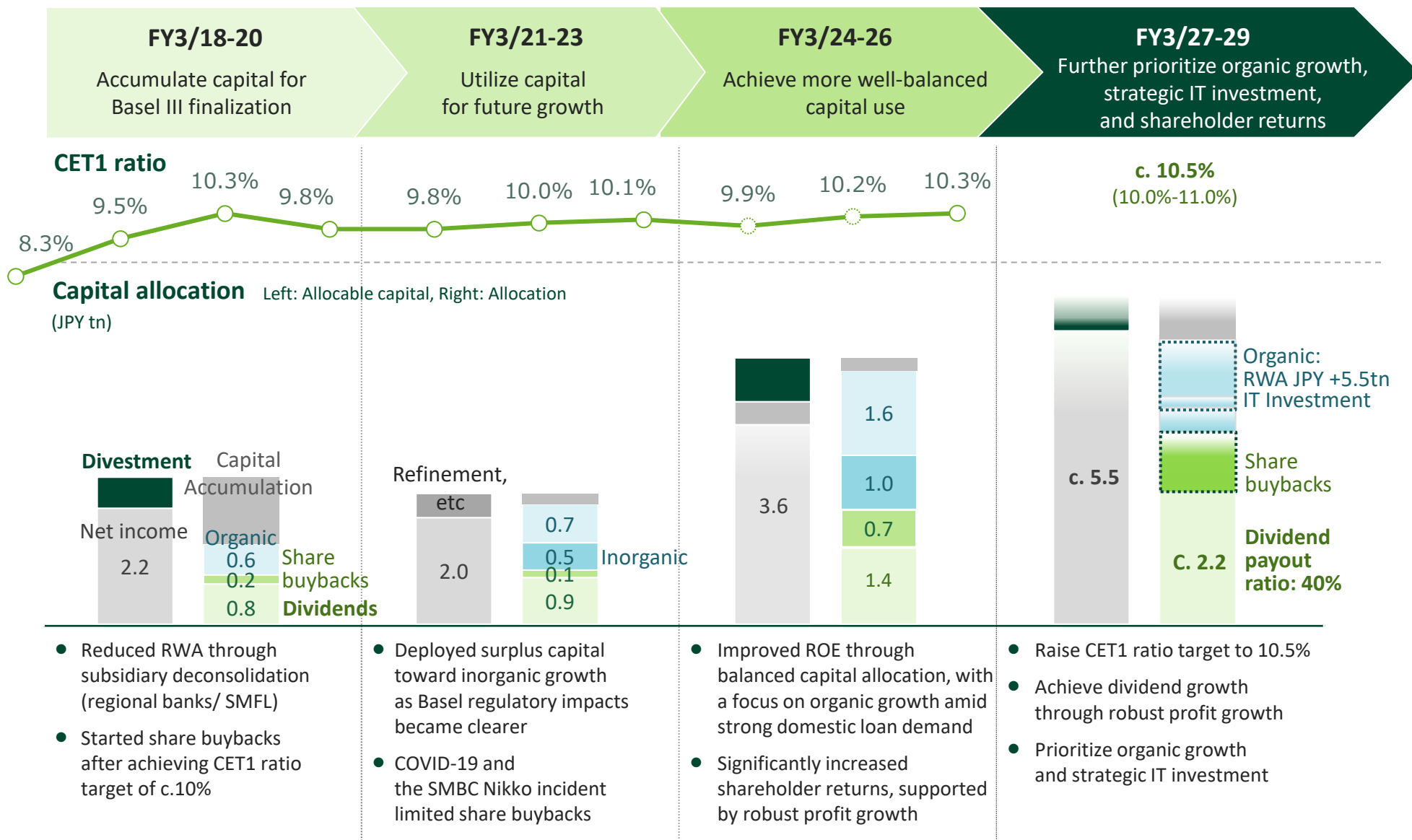
# (Ref.) Capital Allocation

## ► Result for FY3/26 and Outlook for FY3/27

(JPY bn)

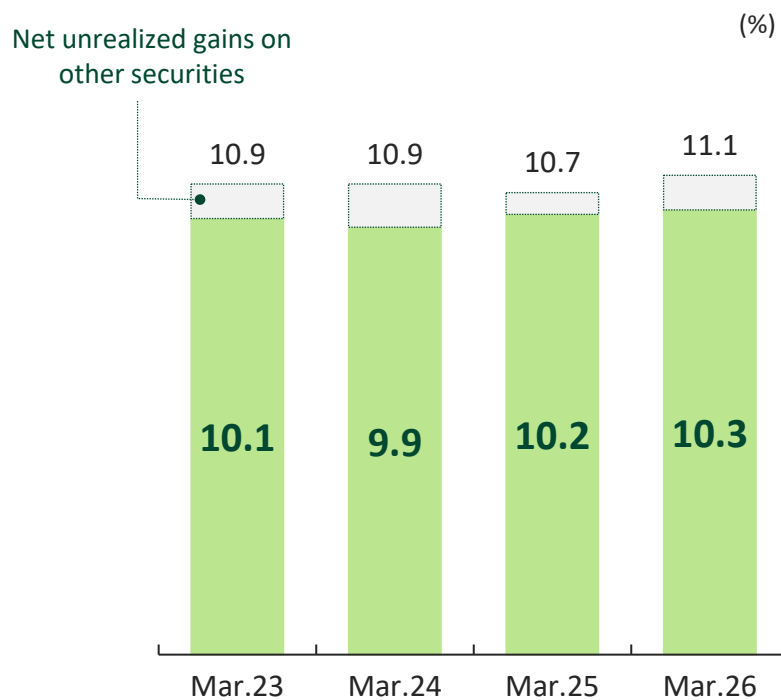


# (Ref.) History of Capital Allocation



# (Ref.) CET1 Ratio

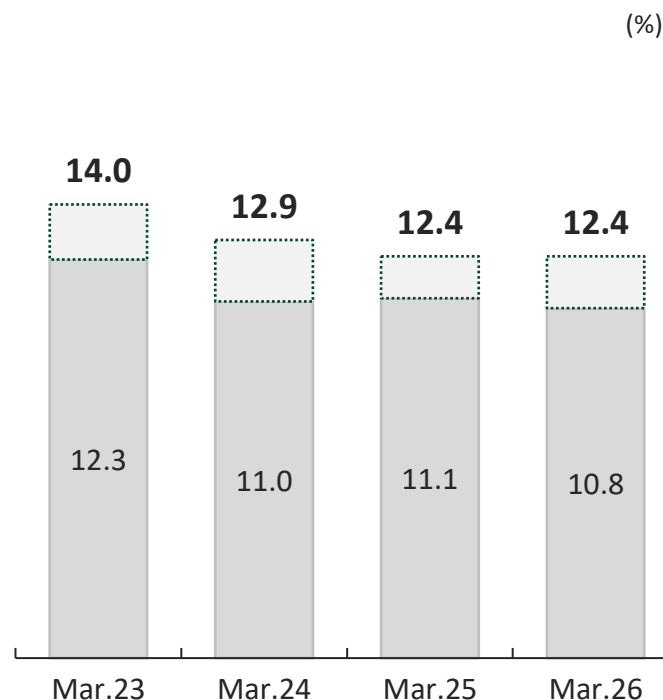
## ► Finalized Basel III basis (financial target)



(JPY tn)

CET1 Capital	9.6	10.2	10.4	10.9
RWA	94.4	102.3	101.6	105.8

## ► Transitional basis



(JPY tn)

CET1 Capital	10.8	12.0	11.6	12.5
RWA	77.3	92.8	93.1	101.1

# Why SMBC Group ?

## Compelling Growth Strategy

Achieve market leadership in Japan  
with a growing global presence

## Merchant DNA

Create new value through execution excellence  
and a customer-first mindset

## Disciplined Risk Management

Mitigate risks through a sound credit portfolio and  
early risk detection in a volatile environment

## Commitment to Shareholder Returns

Deliver strong dividend growth  
and implement share buybacks more flexibly



# Appendix

# Group Overview (1) Group Structure\*1

## Sumitomo Mitsui Financial Group

Consolidated total assets JPY 328tn

Credit ratings	Moody's	S&P	Fitch	R&I	JCR
	A1/P-1	A-/-	A-/F1	AA-/-	AA/-

### Consumer Finance

Sumitomo Mitsui Card

SMBC Consumer Finance

[49%]

SMFG India Credit Company

FE Credit

### Leasing

[50%]

Sumitomo Mitsui Finance and Leasing

[SMBC 32%、SMFL 68%]

SMBC Aviation Capital

Consolidated subsidiary

Equity-method affiliate

### Banking

Sumitomo Mitsui Banking Corporation

Moody's	S&P	Fitch
A1	A	A

[15%]

VPBank

[24.9%]

YES BANK

SMBC Trust Bank

[91%]

PT Bank SMBC Indonesia Tbk

[24.5%]

Rizal Commercial Banking Corporation

### Securities

SMBC Nikko Securities

### Others

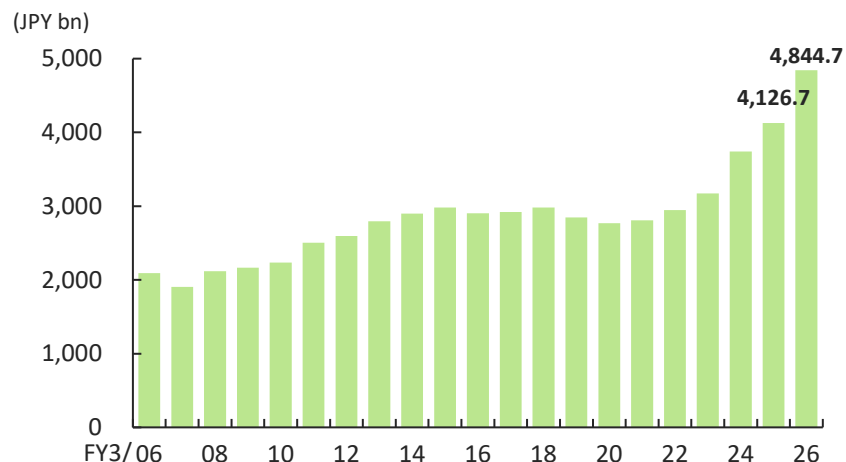
[50.1%]

Japan Research Institute

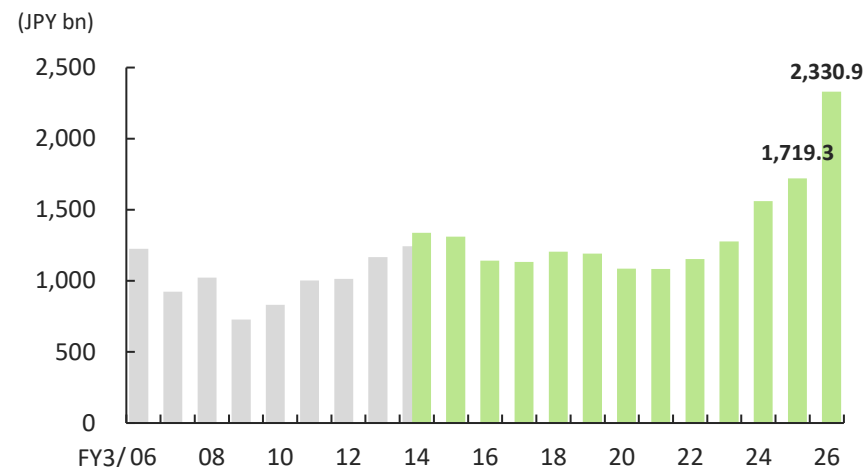
Sumitomo Mitsui DS Asset Management

# Group Overview (2) Long-term Results

## ► Gross profit



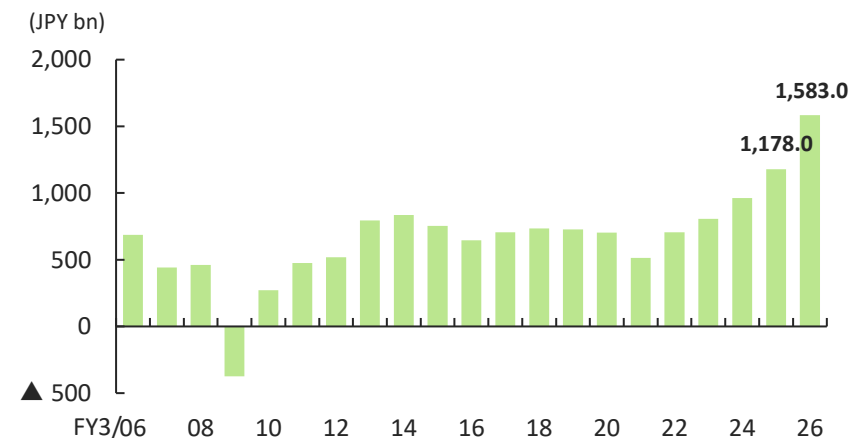
## ► Net business profit\*1



## Breakdown of consolidated gross profit

	FY3/03		FY3/26
SMBC's domestic loan / deposit related	35%	↘	18%
Global business (banking)	5%	↗	36%
Group companies excluding SMBC	18%	↗	26%

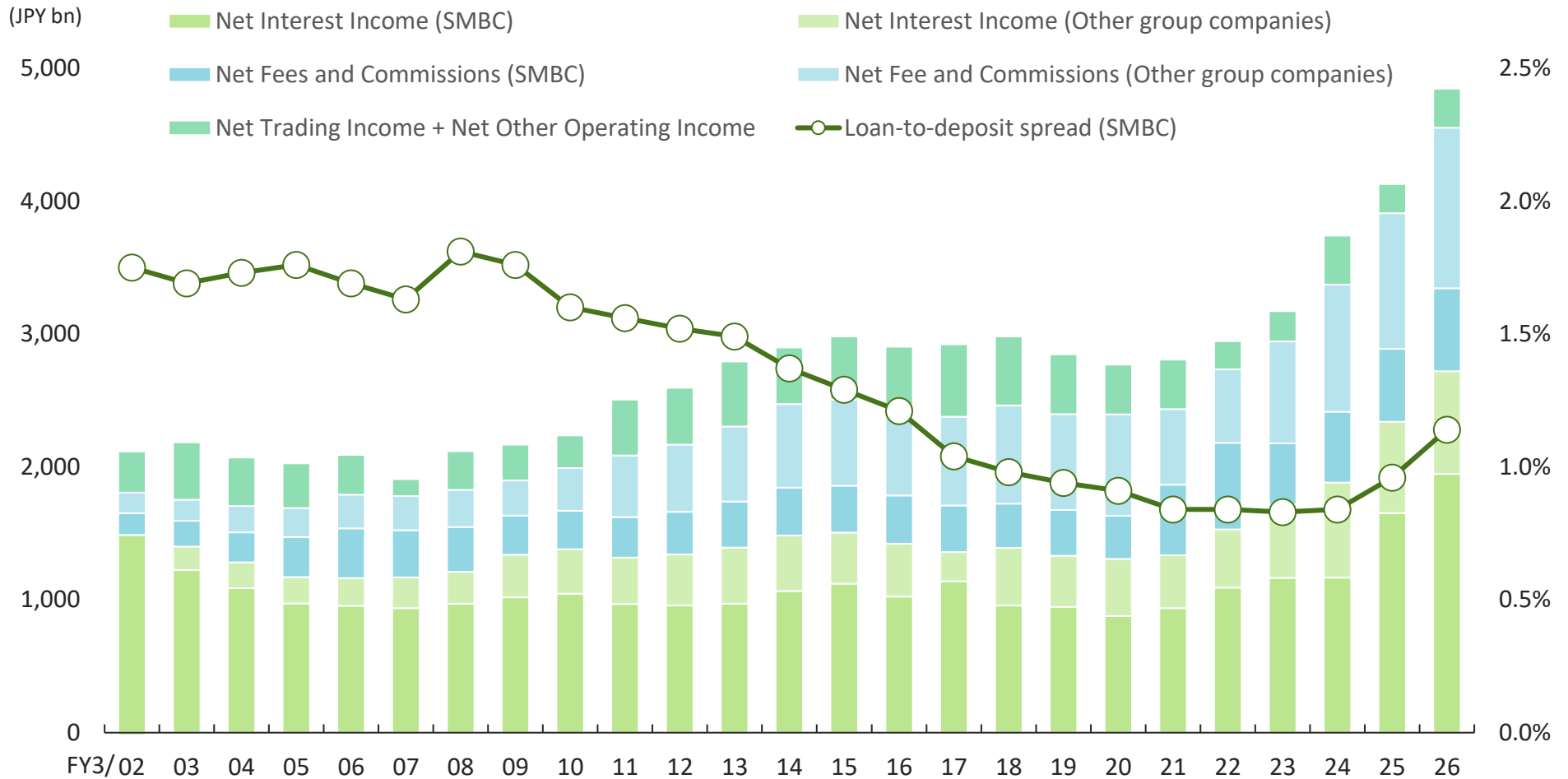
## ► Net income



\*1 Changed definition of net business profit from FY3/15. Adjusted retrospectively for FY3/14.

# Long-term Results of Gross Profit

Non-interest income steadily expanded through revenue diversification during the prolonged low-rate environment. Net interest income expansion drove strong profit growth following the end of negative interest rates.

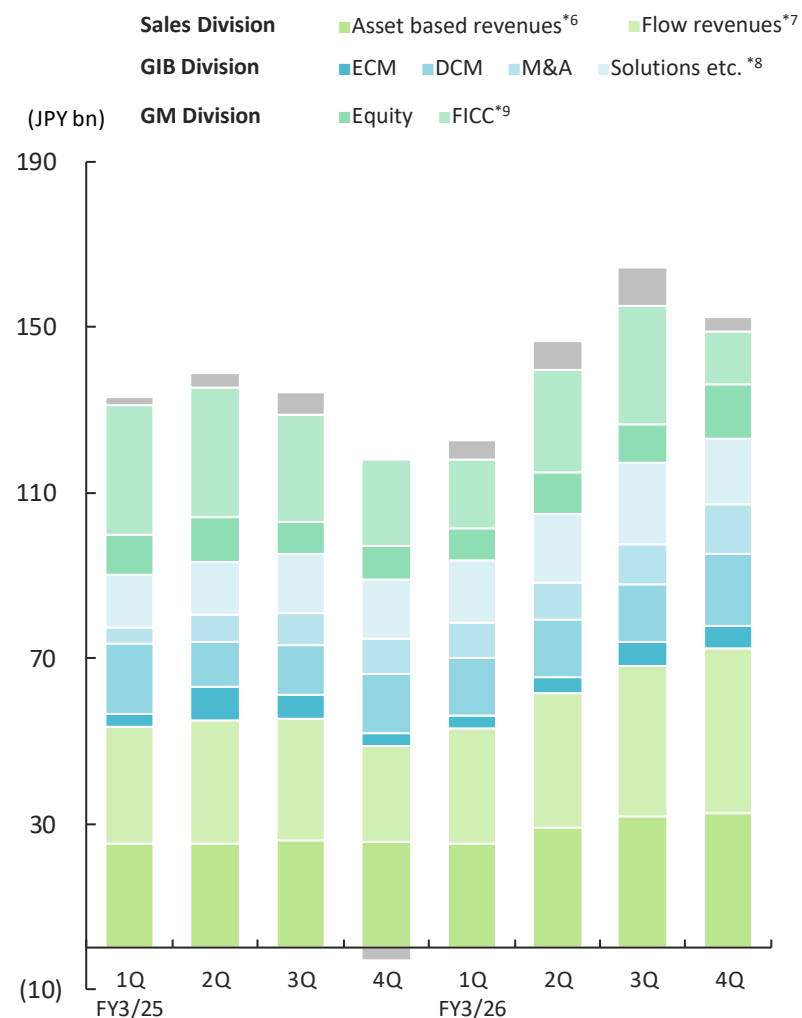


# Group Companies (1) SMBC Nikko\*1,2

## ► Financial Results

	(JPY bn)	FY3/25	FY3/26	YoY
<b>Net operating revenue</b>		521.2	586.4	+65.2
<b>SG&amp;A expenses</b>		435.3	470.7	+35.4
<b>Operating profits</b>		85.9	115.7	+29.8
<b>o/w Sales Division</b>		30.1	68.4	+38.3
<b>GIB Division*3</b>		31.0	48.1	+17.1
<b>GM Division*4</b>		25.0	(14.7)	(39.7)
<b>Ordinary profits</b>		91.1	130.5	+39.4
<b>Net income</b>		73.3	128.3	+55.0
<b>Client assets*5</b>	(JPY tn)	81.1	91.1	

## ► Net Operating revenue



\*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)

\*2 Changed the definition about the overseas derivative business from FY3/26. The figures before have been adjusted retrospectively

\*3 Global Investment Banking Division \*4 Global Markets Division \*5 Non-consolidated

\*6 Agency commissions on investment trusts, insurance and fund wrap discretionary investment fee, etc. \*7 Equity brokerage commissions, etc.

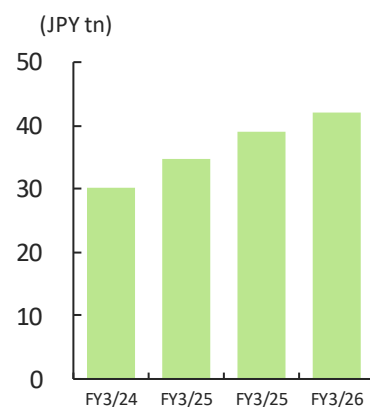
\*8 Mainly, business that utilizes the company's balance sheet and derivatives \*9 Fixed Income, Currency and Commodities

# Group Companies (2) SMCC (Incl. SMBCCF)

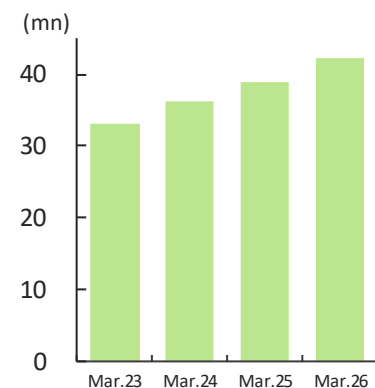
## ► Financial Results

(JPY bn)	FY3/25	FY3/26	YoY
<b>Operating revenue</b>	968.1	1,034.7	+66.7
o/w Commission fee	257.8	285.1	+27.3
Finance	326.0	350.7	+24.7
o/w SMBCCF	156.6	169.3	+12.6
Sales on credit and receipt agency	81.7	83.1	+1.4
Loan guarantee revenue	83.2	87.4	+4.2
<b>Operating expenses</b>	982.4	897.9	(84.5)
o/w For loan losses	121.8	134.1	+12.2
o/w SMBCCF	63.8	72.0	+8.2
For interest repayment	141.5	0	(141.5)
For loan guarantees	8.1	8.7	+0.6
<b>Ordinary profit</b>	(78.6)	136.5	+215.1
o/w Non-operating revenue	6.1	6.5	+0.4
Non-operating expenses	70.4	6.8	(63.6)
<b>Net income</b>	(64.3)	105.7	+170.0
<b>Net income <sup>*1</sup></b>	75.9	105.7	+29.8
<b>NPL ratio <sup>*2</sup></b>	10.11%	10.53%	
<b>Allowance on interest repayments (provision) <sup>*2,3</sup></b>	10.4yrs	13.0yrs	

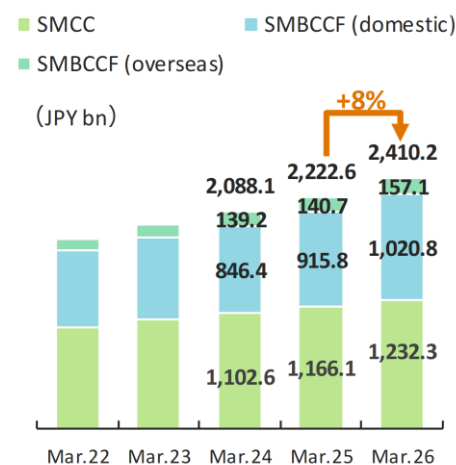
## ► Sales Handled



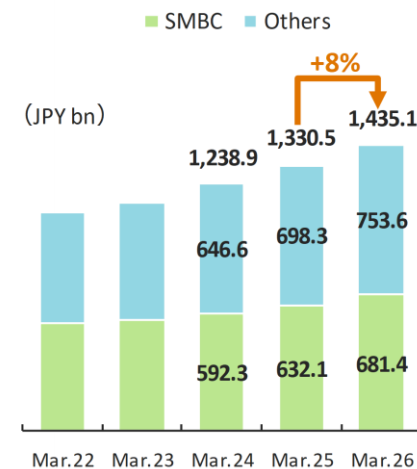
## ► # of Card Holders



## ► Consumer Loans <sup>\*4</sup>



## ► Loan Guarantee <sup>\*2</sup>



\*1 Excl. the radical allowance on interest repayment, the gain on extinguishment of tie-in shares related to the merger with SMBCFS, impairment of FE Credit

\*2 Only SMBCCF \*3 Allowance for losses / Interest repayments in the relevant fiscal year

\*4 The figure from FY3/23 has been adjusted to the reorganization of SMBC Mobit in Apr.23

# Group Companies (3) SMBCAC

## ► Financial Results

(USD mn)	FY3/25	FY3/26	YoY
Total revenue* <sup>1</sup>	2,577	2,360	(217)
o/w Lease revenue	1,965	1,941	(24)
Credit / Asset impairment charges* <sup>2</sup>	10	142	+132
Net income	888	724	(164)
Net income* <sup>3</sup>	467	588	+121
Aircraft assets* <sup>4</sup>	23,373	23,779	+406
Net asset	6,140	6,442	+302
ROE* <sup>3</sup>	8.5%	9.3%	+0.8%

## ► Our Strengths

Aircraft portfolio* <sup>5</sup>	Wide body (A350 · B787)		Avg. age <b>5.5 years</b>
			Fuel efficient* <sup>6</sup> <b>78%</b>
Liquidity	S&P Rating <b>A-</b> No.1 in industry	Undrawn commitment lines <b>USD 12.7 bn</b>	

## ► Acquisition of U.S. Air Lease Corporation

### Overview

- Invested through a holding company owned by four parties: Acquisition value of USD 7.4bn (o/w SMBCAC 1.4bn)
- Completed in Apr. 26

	Investment ratio	Voting rights	Economic interest
Sumitomo Corp.		47.51%	37.51%
SMFG 66.6%	● SMBCAC	4.99%	24.99%
Apollo		23.75%	18.75%
Brookfield		23.75%	18.75%

### Strategic Rationale

#### 1 Establish No.2 position in the industry

- Strengthening competitive advantage by leveraging economies of scale

Industry position (# of aircraft owned / managed / ordered* <sup>7</sup> )	
AerCap	2,020
SMBCAC	1,000
Avolon	990
Air Lease Corp.	820

#### 2 Acquire high-profit portfolio

- Enhance young, new-tech portfolio with securing ordered fleets

#### 3 Expand Asset Management Business

- Improve profitability by owned and managed business model

\*1 Incl. Russian insurance settlement (FY3/25: 495 mn, FY3/26: 159 mn) \*2 Gross before netting guarantee deposits, etc.

\*3 Excl. Russian insurance settlement \*4 Incl. aircraft pre-delivery payment \*5 As of Dec.25

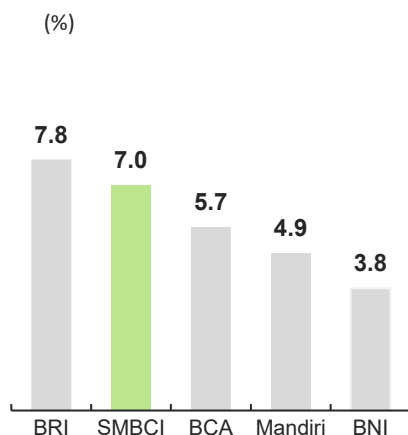
\*6 Neo/MAX/A350/B787 \*7 Based on data published by each company (Dec. 25 results)

# Group Companies (4) SMBC Indonesia

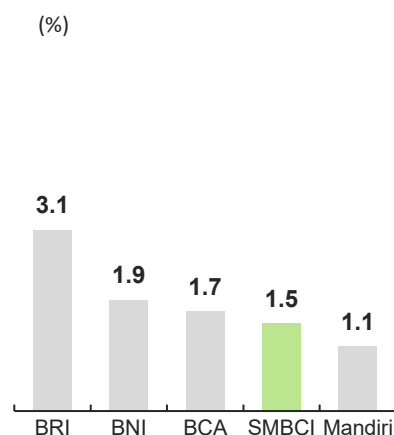
## ► Financial Results\*1

(JPY bn)	2023	2024	2025	Jan.- Mar. 2026
Gross operating profit	127.8	176.5	172.9	42.1
Operating expenses	67.8	94.6	91.7	23.8
Credit-related cost	27.8	41.6	78.6	11.0
Net profit	22.2	27.6	4.7	4.3
ROE	6.3%	6.8%	1.1%	4.1%
Loans	1,424.7	1,758.2	1,724.1	1,802.8
Deposits	995.4	1,188.9	1,218.3	1,257.5
Total Assets	1,833.8	2,362.7	2,286.4	2,350.2

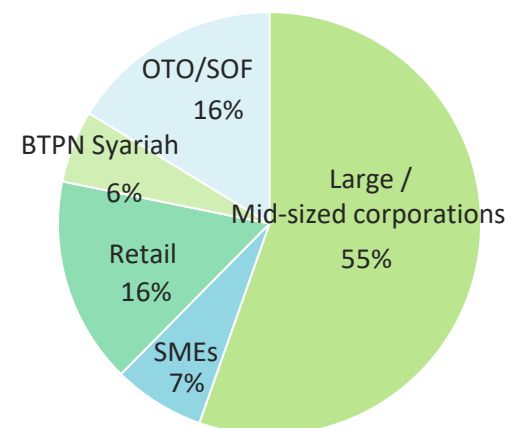
## Net Interest Margin\*2



## NPL Ratio\*2



## ► Loan Structure (Mar.26)



## ► Initiatives

### 1 Reduce funding costs by deposit acquisition

- Acquire main accounts via affluent customer business and payment touchpoints

### 2 Improve wholes profitability and product lineup

- Strengthen fee businesses, including transaction banking

### 3 Rebuild the auto loan business

- Complete disposal of non-performing loans in FY2025 and build a sound asset portfolio

\*1 TTM as of Dec.23 IDR 1= 0.0092, Dec.24 IDR 1= 0.0098, Dec.25 IDR 1=0.0093, Mar.26 IDR 1=0.0094

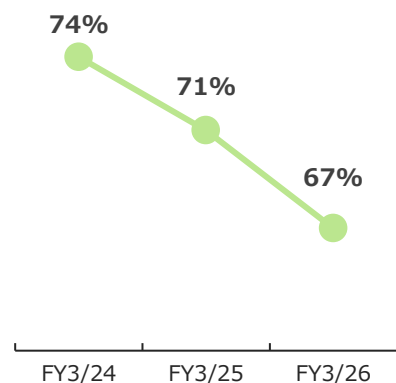
\*2 Based on data published by each company (Dec. 25 results)

# Group Companies (5) YES BANK

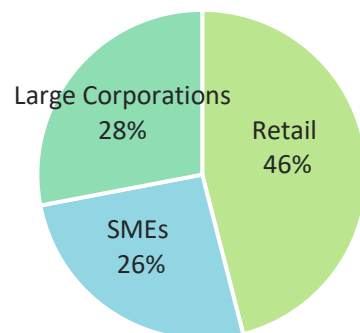
## ► Financial Results\*1

(JPY bn)	FY3/23	FY3/24	FY3/25	FY3/26
Gross operating profit	192.1	243.1	263.9	284.6
Operating expenses	139.9	181.2	188.4	190.7
Credit-related cost	40.2	38.7	19.0	15.4
Net profit	12.0	23.3	42.8	59.4
ROE*2	2.0%	3.0%	5.2%	7.0%
Loans	3,312.8	4,123.2	4,307.1	4,621.2
Deposits	3,543.3	4,818.8	4,977.4	5,390.6
Total Assets	5,789.8	7,355.1	7,422.0	7,946.4

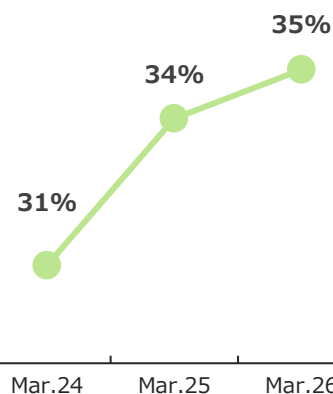
## Overhead Ratio\*2



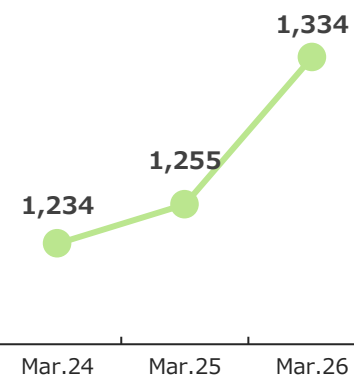
## Loan Structure (Mar.26)



## CASA ratio



## # of Branches



## ► Initiatives

### 1 Accelerate Growth and Improve Profitability

- Collaborate to grow Japan & Multinational Client business
- Lower funding cost by increasing CASA deposit

### 2 Enhance Retail Business

- Capture customer flows by expanding the retail base
- Improve ROA through optimized segment and product mix

### 3 Maintain Digital Banking Leadership

- Invest in AI and digital capabilities

\*1 TTM as of, Mar.23: INR1= 1.63, Mar.24: INR1=1.81, Mar.25:INR1=1.75, Mar.26 INR1=1.69

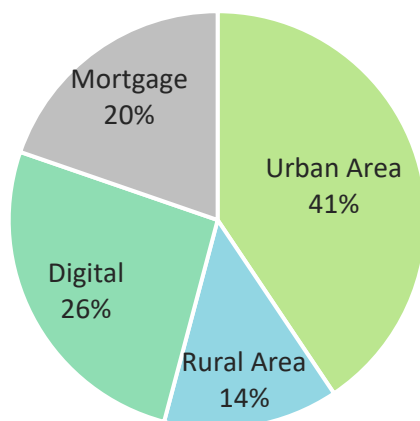
\*2 Non-Consolidated

# Group Companies (6) SMICC

## ► Financial Results\*1

(JPY bn)	FY3/23	FY3/24	FY3/25	FY3/26
<b>Gross operating profit</b>	58.8	91.3	113.8	138.2
<b>Operating expenses</b>	33.9	51.7	71.4	83.6
<b>Credit-related cost</b>	9.5	23.2	31.7	43.3
<b>Net profit</b>	11.6	12.1	7.8	8.4
<b>ROE</b>	14.7%	12.2%	5.4%	4.7%
<b>Loans</b>	596.8	822.5	997.3	1,104.4
<b>Total Assets</b>	666.7	877.6	1,088.9	1,198.5

## ► Loan Structure (Mar.26)



## ► Initiatives

### 1 Digitalization

- Improve speed by digitalizing processes
- Build an efficient business operating model

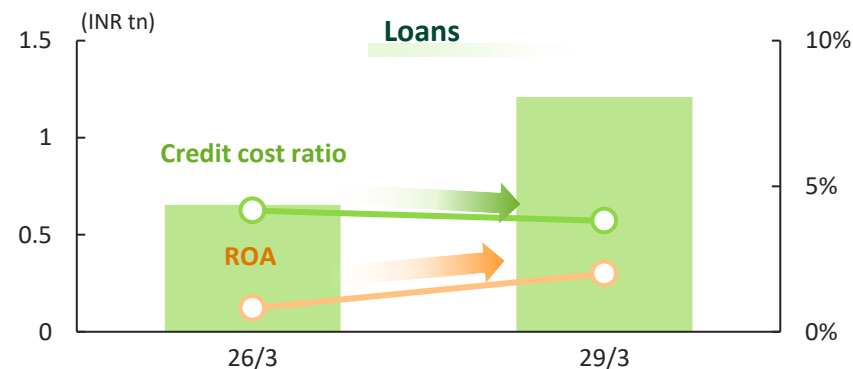
### 2 Expense reduction

- Improve inefficient structures and business processes
- Enhance efficiency through IT investments

	FY3/26		FY3/29
<b>OHR</b>	60.5%	»»»	< 50%

### 3 Credit control

- Improve portfolio soundness by reviewing credit standards
- Enhance collections through optimized staffing and stronger credit management



\*1 TTM as of, Mar.23: INR1= 1.63, Mar.24: INR1=1.81, Mar25:INR1=1.75, Mar.26 INR1=1.69

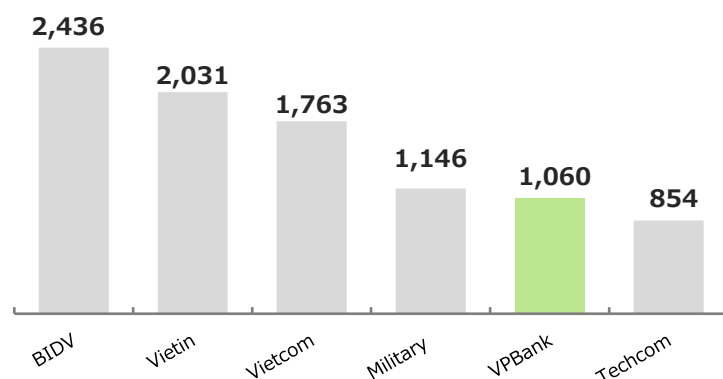
# Group Companies (7) VPBank

## ► Financial Results\*1

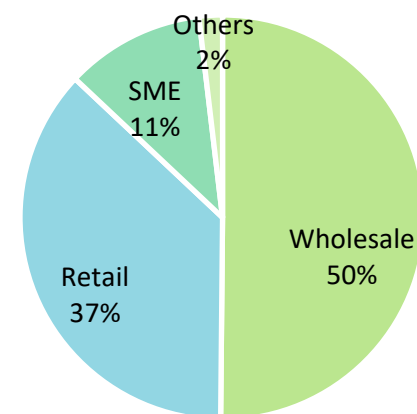
(JPY bn)	2023	2024	2025	Jan- Mar. 2026
Gross operating profit	288.5	386.0	447.9	121.4
Operating expenses	80.9	88.9	111.8	26.3
Credit-related cost	145.0	173.0	152.4	46.8
Net profit	49.3	99.1	146.1	38.6
ROE	9.3%	11.5%	15.9%	14.5%
Loans	3,476.8	4,401.9	5,768.5	6,463.2
Deposits	2,565.7	3,011.1	3,768.3	4,164.6
Total Assets	4,741.9	5,727.9	7,560.9	8,369.3

## Loans\*2

(VND tn)



## ► Loan Structure\*3



## ► Initiatives

### 1 Control funding costs by deposit acquisition

- Promote individual deposit acquisition through channel diversification using external partners

### 2 Balance loan growth and profitability

- Expand retail and SME loans while containing credit costs through stronger collections and enhanced risk management

### 3 Strengthen non-interest income businesses

- Expand fee income through group-wide collaboration in securities, insurance, funds, and other businesses

\*1 TTM as of Dec.23:VND1=0.0058, Dec.24:VND1=0.0062, Dec.25:VND1=0.0060, Jan-Mar 26: VND1=0.0061

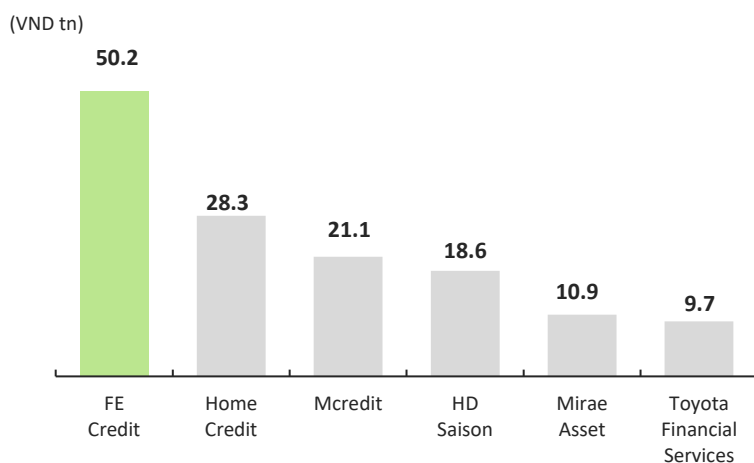
\*2 Based on data published by each company (Jan-Mar. 26 results) \*3 Non-Consolidated

# Group Companies (8) FE Credit

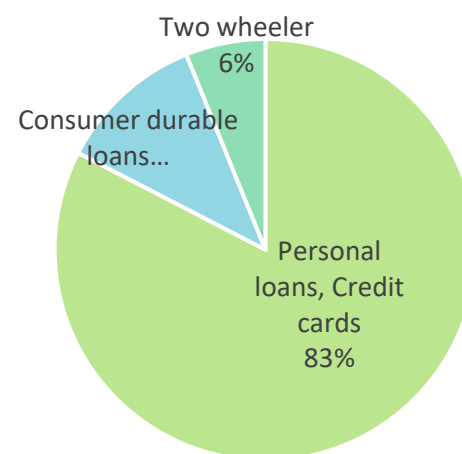
## ► FE Credit\*1

(JPY bn)	2023	2024	2025	Jan.- Mar. 2026
Gross operating profit	77.0	98.2	98.7	24.7
Operating expenses	26.6	24.3	23.8	5.1
Credit-related cost	71.9	70.8	71.2	19.1
Net profit	(17.2)	2.5	2.9	0.5
ROE	(28.9)%	3.9%	4.5%	2.8%
Loans	326.6	385.0	386.0	410.8
Total Assets	365.8	419.4	421.0	437.4

## Loans\*2



## ► Loan Structure



## ► Initiatives

### 1 Pursue top-line growth

- Acquire new customers via online payment partners
- Strengthen proposals to existing customers via digital platforms

### 2 Improve the credit portfolio

- Improve early delinquency rates using digital tools
- Enhance collections through workforce reallocation and talent development

\*1 TTM as of Dec.23:VND1=0.0058, Dec.24:VND1=0.0062, Dec.25:VND1=0.0060, Jan-Mar 26: VND1=0.0061

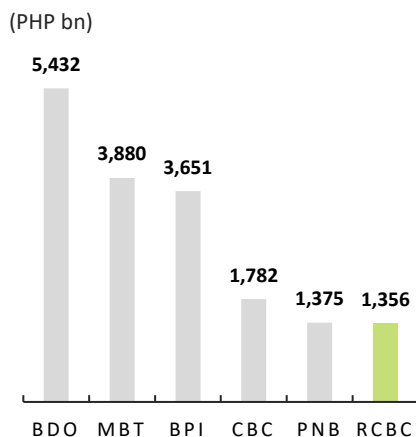
\*2 Based on FiinGroup data (Jun.25 results) \*3 Non-Consolidated

# Group Companies (9) RCBC

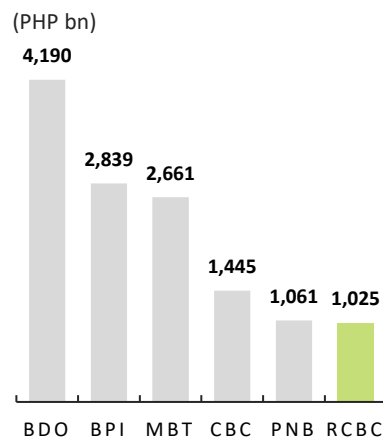
## ► Financial Results\*1

(JPY bn)	2022	2023	2024	2025
Gross operating profit	105.8	127.9	145.8	168.3
Operating expenses	59.7	75.8	86.8	93.2
Credit-related cost	13.6	17.7	23.5	39.9
Net profit	28.8	31.3	26.0	28.1
ROE	11.2%	9.5%	6.0%	6.7%
Loans	1,330.1	1,663.8	2,027.0	2,137.1
Deposits	2,040.2	2,449.2	2,792.2	2,727.7
Total Assets	2,746.8	3,170.1	3,713.2	3,608.1

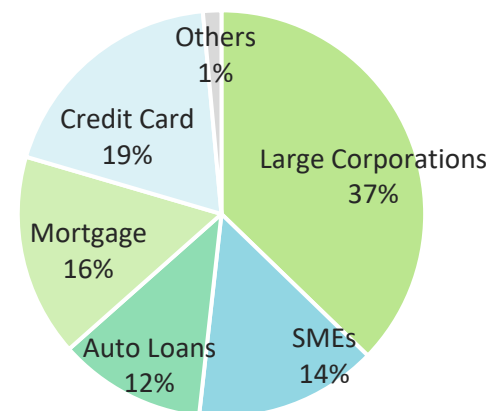
## Total Assets\*2



## Deposits\*2



## ► Loan Structure (Dec.25)



## ► Initiatives

### 1 Control credit costs

- Tighten credit standards and strengthen existing borrower management

### 2 Lower funding costs by deposit acquisition

- Acquire settlement deposits by enhancing digital platforms

### 3 Strengthen lending to high-quality retail customers

- Promote new customer acquisition through external partnerships and improved customer convenience

\*1 TTM as of end of Dec.22:PHP=2.38,Dec.23:PHP=2.56, Dec.24:PHP= 2.73, Dec.25:PHP=2.66

\*2 Source: Capital IQ and published financial statements as of the end of Dec.25

# Sustainability Management Structure (1)

## ► Sustainability Management System



## ► Executive Compensation

### ● The Company's Executives\*<sup>1</sup>

Base salary	Fixed	
Bonus	● Cash	<b>Linked annual performance (0-150%)</b>
		Performance: Net business profit, Net income
		Sustainability: Achievement of KPIs, Ratings of major agencies
Stock Compensation Plan I	● Stock	Individuals' performance
		<b>Linked Medium-term performance (0-150%)</b>
		Financial: ROTE, Gross profit
		Stock: TSR (Total Shareholder Return)
		Non-financial: Create social value
Stock Compensation Plan III	● Employees	Adjustment: New business areas, Compliance/ Customer-oriented initiatives / Risk management
		<b>Materiality</b>
		● KPI, Materiality initiatives
Stock Compensation Plan II	Non-performance-linked compensation	

Stock compensation ratio: 25%-45%

Linked performance ratio: 40%-60%

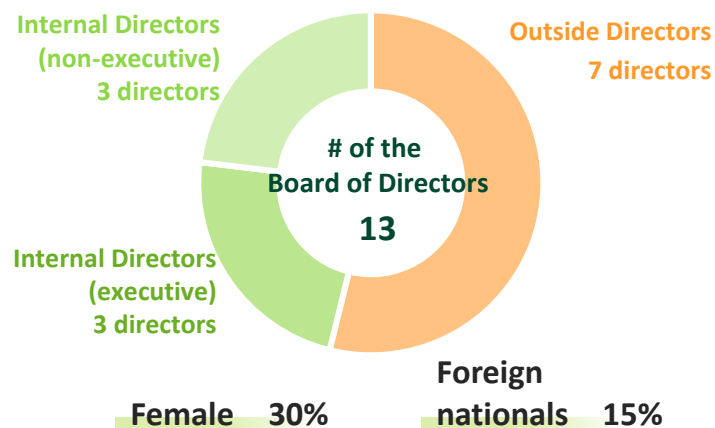
### ● Outside directors and Audit Committee members

Base salary	Fixed
Stock Compensation Plan II	Non-performance-linked compensation

\*1 Excl. Outside directors and Audit Committee members

# Sustainability Management Structure (2)

## ► Improve Board Diversity



## ► Further Enhance Expertise

### Directors/executives

- Study sessions on human rights
- Global advisory meeting

### Group employees

- Foster awareness of universal participation
- Training programs

## ► Structure of the Board / Skills Matrix\*1

Internal Director (non-executive) Internal Director (executive) Outside Director	Knowledge and experience expected in particular						
	Management	Finance	Global	Legal/risk management	Accounting	IT/DX	Sustainability
Makoto Takashima	Management	Finance	Global	Legal/risk management	Accounting	IT/DX	Sustainability
Toru Nakashima	Management	Finance	Global	Legal/risk management	Accounting	IT/DX	Sustainability
Teiko Kudo		Finance	Global	Legal/risk management			Sustainability
Kazuyuki Anchi		Finance	Global	Legal/risk management	Accounting	IT/DX	Sustainability
Takeshi Mikami		Finance		Legal/risk management	Accounting		
Honami Matsugasaki		Finance	Global	Legal/risk management			
Sonosuke Kadonaga	Management		Global	Legal/risk management			
Jun Sawada	Management		Global			IT/DX	Sustainability
Yoriko Goto	Management	Finance	Global	Legal/risk management	Accounting		Sustainability
Isao Teshirogi	Management		Global	Legal/risk management			
Norimitsu Takashima				Legal/risk management			
Charles D. Lake II	Management	Finance	Global	Legal/risk management			
Jenifer Rogers	Management	Finance	Global	Legal/risk management		IT/DX	Sustainability

\*1 Subject to resolution at the Ordinary General Meeting of Shareholders on Jun. 26

# Inclusion in the Index and Initiatives

## Selected Sustainability Indices



FTSE JPX Blossom  
Japan Index



FTSE JPX Blossom  
Japan Sector  
Relative Index



2026 CONSTITUENT MSCI JAPAN  
EMPOWERING WOMEN INDEX (WIN) <sup>\*1</sup>

2026 CONSTITUENT MSCI NIHONKABU  
ESG SELECT LEADERS INDEX <sup>\*1</sup>

GPIF Selection Index



FTSE4Good

2026 CONSTITUENT MSCI JAPAN  
ESG SELECT LEADERS INDEX <sup>\*1</sup>

## Endorsed Initiatives

WE SUPPORT



FINANCE  
INITIATIVE



Signatory of:

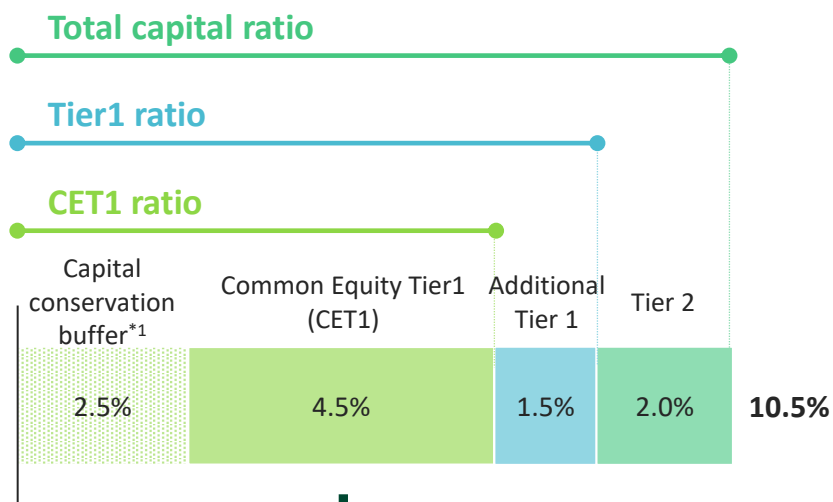


\*1 The inclusion of Sumitomo Mitsui Financial Group, Inc in any MSCI Index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of Sumitomo Mitsui Financial Group, Inc by MSCI or any of its affiliates. The MSCI Indexes are the exclusive property of MSCI. MSCI and the MSCI Index names and logos are trademarks or service marks of MSCI or its affiliates.

# Application of Basel III (Capital Ratio)

		Mar.24	Mar.25	Mar.26	Mar.27	Mar.28	Mar.29
RWA	Revised standardized approach and internal ratings-based framework for credit	Implement					
	Revised credit valuation adjustment (CVA) framework						
	Revised operational risk framework						
	Output floor	50%	55%	60%	65%	70%	72.5%

## Capital Requirements



+

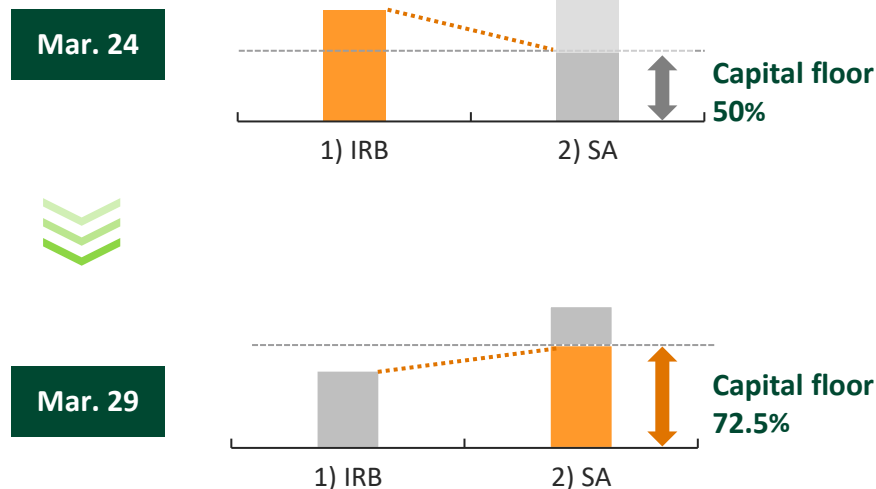
G-SIBs surcharge (CET1 capital)

Bucket 1	Bucket 2	Bucket 3	Bucket 4	Bucket 5
1.0%	1.5%	2.0%	2.5%	3.5%

## Implementation of Output Floor

Calculate using larger figure

- 1) RWA based on internal ratings-based approach (IRB)
- 2) RWA based on standardized approach (SA) x capital floor

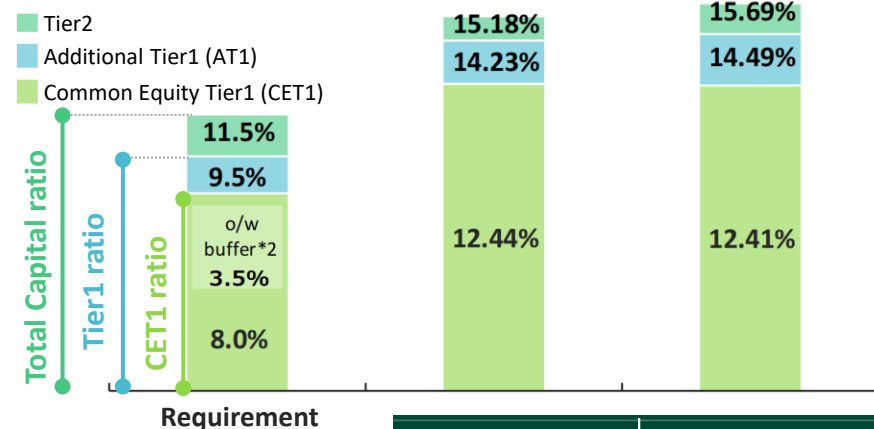


\*1 Countercyclical buffer (CCyB) omitted

# Capital / RWA

## ► Capital Ratio (Transitional basis)\*1

### Transitional basis



(JPY bn)	Mar.25	Mar.26
<b>Total capital</b>	<b>14,144.1</b>	<b>15,865.9</b>
Tier1 capital	13,258.8	14,655.9
o/w CET1 capital	11,585.1	12,544.0
Tier2 capital	885.3	1,210.1
<b>Risk-weighted assets</b>	<b>93,117.1</b>	<b>101,078.2</b>

### Finalized Basel III basis

CET1 ratio	10.7%	11.1%
excl. net unrealized gains on other securities	<b>10.2%</b>	<b>10.3%</b>
CET1 Capital*3 (JPY tn)	10.4	10.9
RWA*3 (JPY tn)	101.6	105.8

## ► Other Requirement Ratios

	Mar.26	Requirement
<b>External TLAC ratio</b>		
RWA basis	<b>23.86%</b>	18.0%
Leverage exposure basis	<b>9.51%</b>	7.10%
<b>Leverage ratio</b>	<b>5.00%</b>	3.7%
<b>LCR (Average 4Q FY3/26)</b>	<b>141.1%</b>	100%

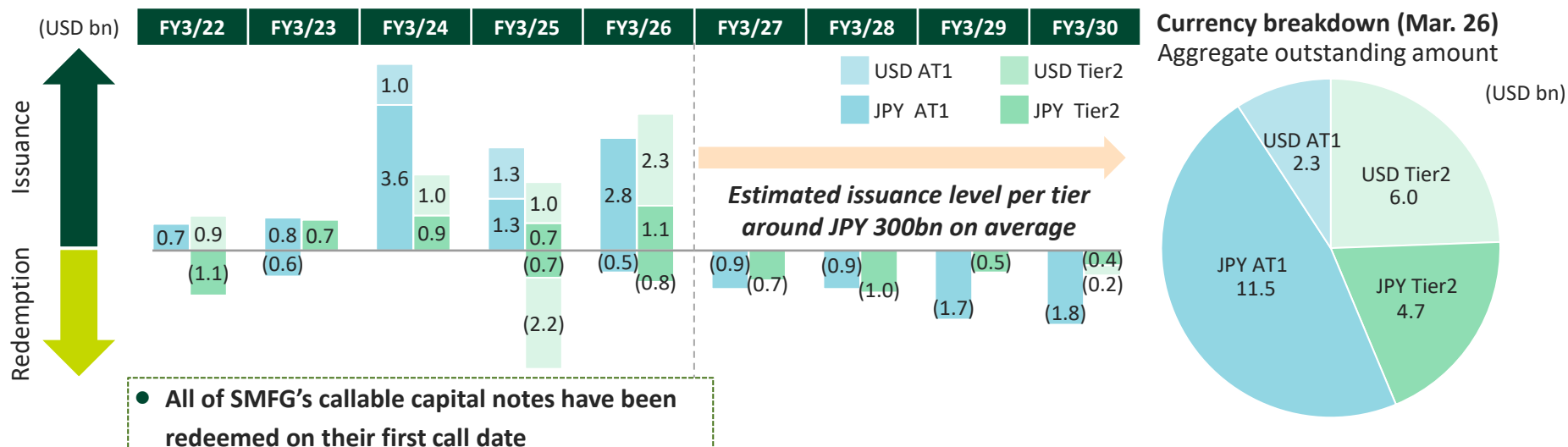
\*1 Basel III finalization phased-in started from Mar. 24. Revised RWA calculation will be fully implemented by Mar. 29

\*2 Capital conservation buffer: 2.5%+ G-SIBs surcharge: 1.0%. Countercyclical buffer (CCyB) omitted

\*3 Finalized Basel III basis, excl. net unrealized gains on other securities. RWA associated with net unrealized gains on stocks is excluded.

# Subordinated Bonds Issuances Results and Strategy

## ▶ Subordinated Bonds Issuances and Redemptions\*1

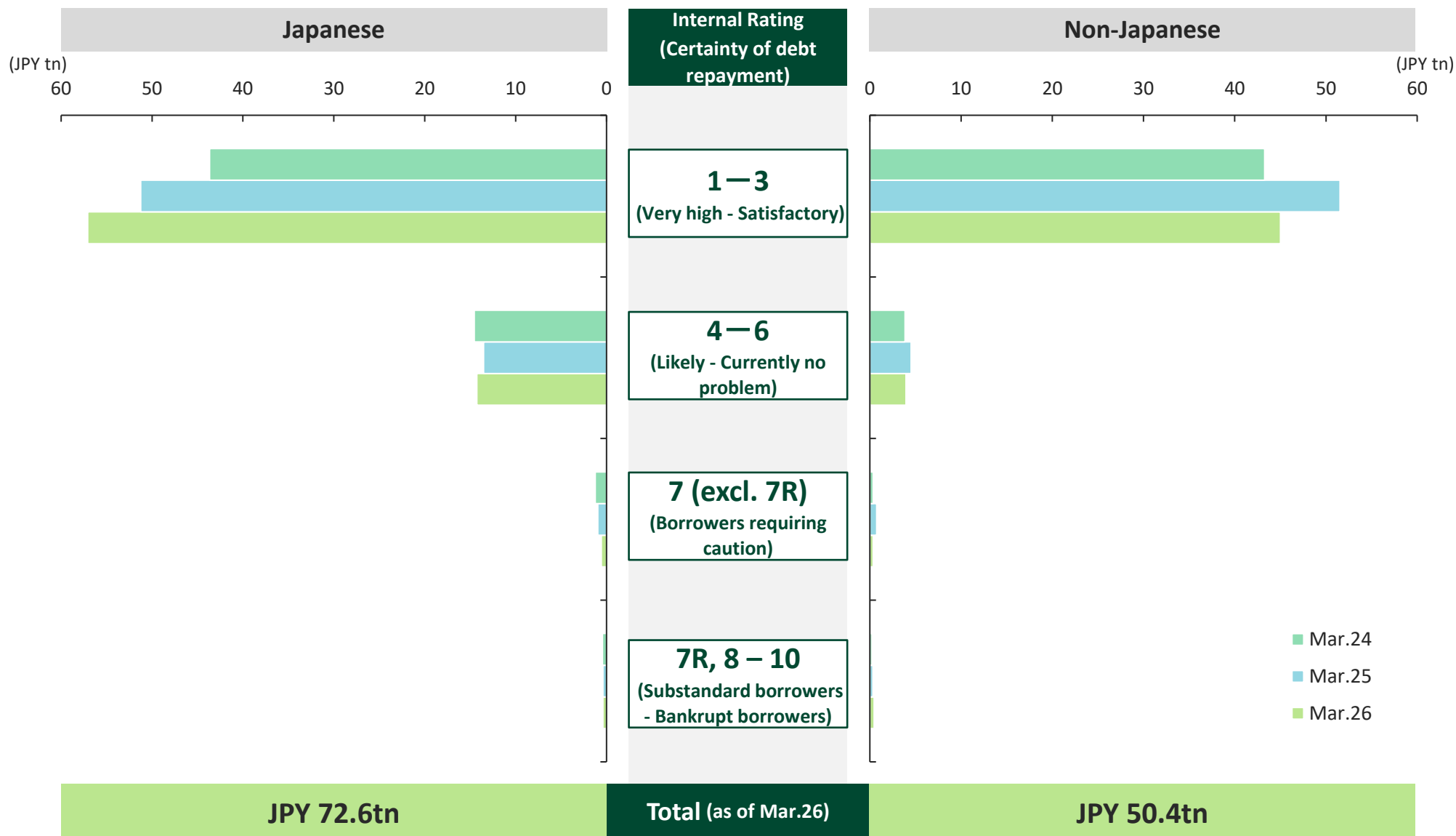


### Historical issuance calendar

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
FY3/22						\$ Tier2 20y \$850mn				¥ AT1 PNC10 ¥80bn		
FY3/23									¥ AT1 PNC5/PNC10 ¥107bn			¥ Tier2 10NC5/10y ¥100bn
FY3/24	¥ AT1 PNC5/PNC10 ¥140bn			\$ Tier2 20y \$1bn		¥ AT1 PNC5/PNC10 ¥211bn	¥ Tier2 10NC5/10y ¥130bn			¥ AT1 PNC5/PNC10 ¥188bn		\$ AT1 PNC10 \$1bn
FY3/25			¥ AT1 PNC5.5/PNC7/PNC10/ PNC12/PNC15 ¥190bn	\$ Tier2 20y \$1bn	¥ Tier2 10NC5/10y ¥100bn						\$ AT1 PNC10 \$1.25bn	
FY3/26			¥ AT1 PNC5/PNC10 ¥240bn	\$ Tier2 21NC20 \$1bn			¥ Tier2 10NC5/10y ¥175bn		¥ AT1 PNC5/PNC10 ¥200bn			\$ Tier2 15NC10 \$1.25bn

\*1 Callable notes were, or are assumed for illustration to be, redeemed at their respective 1st call dates, while there is no assurance they will be redeemed at such time

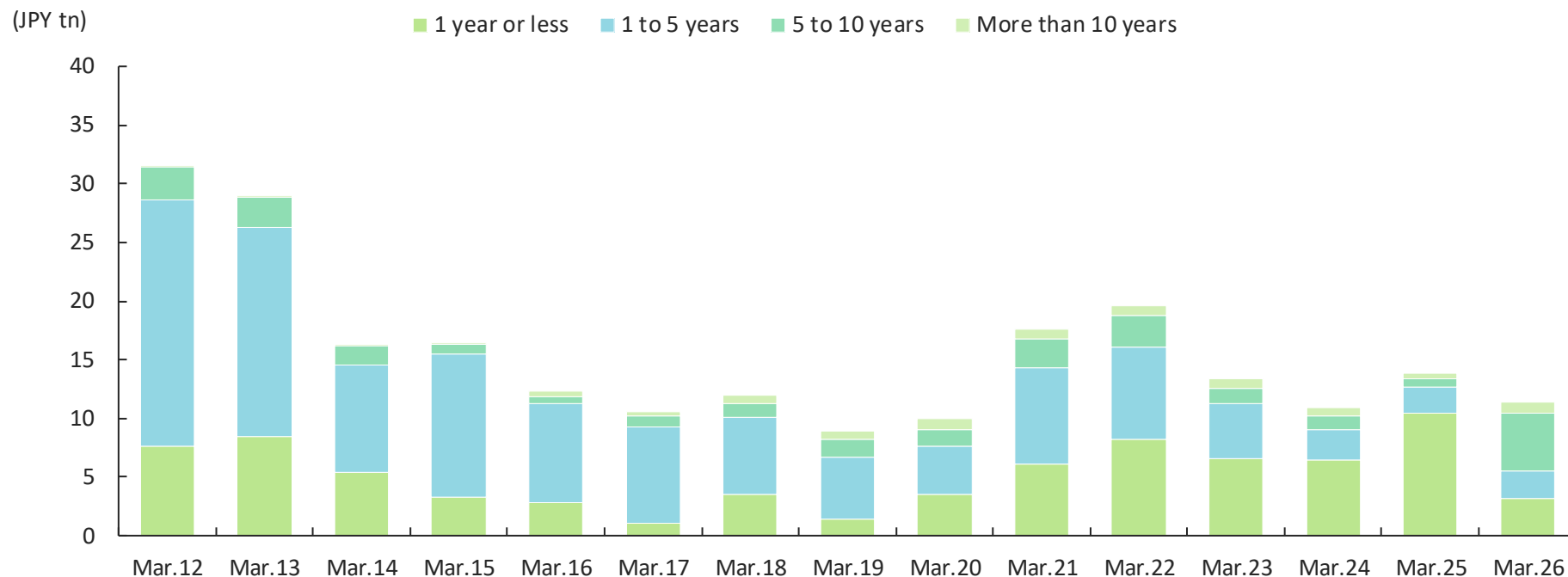
# Breakdown by Internal Ratings\*1



\*1 Managerial accounting basis. Exposure include loans, acceptances and guarantees. Foreign exchanges, private placement, suspense payments, undrawn commitments, and derivatives, etc. Excluding the exposure to SMFG consolidated subsidiaries, retail customers in Japan, Japanese government, etc., and specialized lending

# Yen Bond Portfolio

## ► SMBC (Total balance of other securities with maturities and bonds classified as held-to-maturity – total of JGBs, local gov. bonds and corporate bonds)



<b>of wich JGBs (JPY tn)<sup>*1</sup></b>	26.3	23.1	9.5	10.7	7.8	7.1	9.2	6.2	7.1	14.3	15.8	9.6	7.5	11.2	5.3
<b>Average duration (years)<sup>*2</sup></b>	1.9	1.8	1.1	1.8	2.8	2.9	2.3	3.2	2.9	2.5	2.8	2.4	2.1	1.0	3.9
<b>Unrealized gains/losses (JPY bn)<sup>*1,3</sup></b>	104.4	95.3	60.0	45.9	103.8	57.5	44.2	60.5	21.4	7.9	(49.4)	(62.4)	(98.2)	(140.9)	(259.7)

\*1 Excl. held-to-maturity

\*2 Excl. bonds classified as held-to-maturity, for which hedge-accounting is applied, and private placement bonds

\*3 15-year floating-rate JGBs have been evaluated at their reasonably estimated price until Sep.20

# Credit Ratings of G-SIBs (1) Operating Banks\*1

(As of May. 1 2026)

Moody's	Moody's	S&P	Fitch	S&P Fitch
Aaa				AAA
Aa1				AA+
Aa2	<ul style="list-style-type: none"> <li>Bank of America</li> <li>Bank of New York Mellon</li> <li>JPMorgan Chase Bank</li> <li>State Street Bank &amp; Trust</li> <li>UBS</li> <li>Wells Fargo Bank</li> </ul>		<ul style="list-style-type: none"> <li>Bank of America</li> <li>Bank of New York Mellon</li> <li>JPMorgan Chase Bank</li> <li>State Street Bank &amp; Trust</li> </ul>	AA
Aa3	<ul style="list-style-type: none"> <li>Citibank</li> <li>Morgan Stanley Bank</li> </ul>	<ul style="list-style-type: none"> <li>Bank of New York Mellon</li> <li>JPMorgan Chase Bank</li> <li>Royal Bank of Canada</li> <li>State Street Bank &amp; Trust</li> </ul>	<ul style="list-style-type: none"> <li>HSBC Bank</li> <li>ING Bank</li> <li>Morgan Stanley Bank</li> <li>Royal Bank of Canada</li> <li>Toronto Dominion</li> <li>UBS</li> <li>Wells Fargo Bank</li> </ul>	AA-
A1	<ul style="list-style-type: none"> <li><b>SMBC</b></li> <li>Agricultural Bank of China</li> <li>Banco Santander</li> <li>Bank of China</li> <li>Barclays Bank</li> <li>BNP Paribas</li> <li>BPCE</li> <li>China Construction Bank</li> <li>Crédit Agricole</li> <li>Deutsche Bank</li> <li>Goldman Sachs Bank</li> <li>HSBC Bank</li> <li>ICBC</li> <li><b>Mizuho Bank</b></li> <li><b>MUFG Bank</b></li> <li>Royal Bank of Canada</li> <li>Société Générale</li> <li>Standard Chartered</li> </ul>	<ul style="list-style-type: none"> <li>Banco Santander</li> <li>Bank of America</li> <li>Barclays Bank</li> <li>BNP Paribas</li> <li>BPCE</li> <li>Citibank</li> <li>Crédit Agricole</li> <li>Goldman Sachs Bank</li> <li>HSBC Bank</li> <li>ING Bank</li> <li>Morgan Stanley Bank</li> <li>Standard Chartered</li> <li>Toronto Dominion</li> <li>UBS</li> <li>Wells Fargo Bank</li> </ul>	<ul style="list-style-type: none"> <li>Barclays Bank</li> <li>BNP Paribas</li> <li>Citibank</li> <li>Crédit Agricole</li> <li>Goldman Sachs Bank</li> <li>Standard Chartered</li> </ul>	A+
A2	<ul style="list-style-type: none"> <li>BoCom</li> <li>ING Bank</li> <li>Toronto Dominion</li> </ul>	<ul style="list-style-type: none"> <li><b>SMBC</b></li> <li>Agricultural Bank of China</li> <li>Bank of China</li> <li>China Construction Bank</li> <li>Deutsche Bank</li> <li>ICBC</li> <li><b>Mizuho Bank</b></li> <li><b>MUFG Bank</b></li> <li>Société Générale</li> </ul>	<ul style="list-style-type: none"> <li><b>SMBC</b></li> <li>Agricultural Bank of China</li> <li>Banco Santander</li> <li>Bank of China</li> <li>BoCom</li> <li>BPCE</li> <li>China Construction Bank</li> <li>ICBC</li> <li><b>Mizuho Bank</b></li> <li><b>MUFG Bank</b></li> </ul>	A
A3		<ul style="list-style-type: none"> <li>BoCom</li> </ul>	<ul style="list-style-type: none"> <li>Deutsche Bank</li> <li>Société Générale</li> </ul>	A-
Baa1				BBB+
Baa2				BBB
Baa3				BBB-

\*1 Long-term issuer ratings (if not available, long-term deposit ratings) for Moody's, long-term issuer local issuer currency ratings for S&P, long-term issuer default ratings for Fitch

# Credit Ratings of G-SIBs (2) Holding Companies\*1

(As of May. 1 2026)

Moody's	Moody's	S&P	Fitch	S&P Fitch
Aaa				AAA
Aa1				AA+
Aa2				AA
Aa3	<ul style="list-style-type: none"> <li>Bank of New York Mellon</li> <li>State Street</li> </ul>		<ul style="list-style-type: none"> <li>Bank of America</li> <li>Bank of New York Mellon</li> <li>JPMorgan</li> <li>State Street</li> </ul>	AA-
A1	<ul style="list-style-type: none"> <li><b>SMFG</b></li> <li>Bank of America</li> <li>JPMorgan</li> <li><i>Mizuho</i></li> <li>Morgan Stanley</li> <li><i>MUFG</i></li> <li>Wells Fargo</li> </ul>		<ul style="list-style-type: none"> <li>HSBC</li> <li>ING</li> <li>Morgan Stanley</li> <li>UBS</li> <li>Wells Fargo</li> </ul>	A+
A2	<ul style="list-style-type: none"> <li>Goldman Sachs</li> <li>UBS</li> </ul>	<ul style="list-style-type: none"> <li>Bank of New York Mellon</li> <li>JPMorgan</li> <li>State Street</li> </ul>	<ul style="list-style-type: none"> <li>Barclays</li> <li>Citigroup</li> <li>Goldman Sachs</li> <li>Groupe BPCE</li> <li>Standard Chartered</li> </ul>	A
A3	<ul style="list-style-type: none"> <li>Citigroup</li> <li>HSBC</li> <li>Standard Chartered</li> </ul>	<ul style="list-style-type: none"> <li><b>SMFG</b></li> <li>Bank of America</li> <li>HSBC</li> <li>ING</li> <li><i>Mizuho</i></li> <li>Morgan Stanley</li> <li><i>MUFG</i></li> <li>UBS</li> </ul>	<ul style="list-style-type: none"> <li><b>SMFG</b></li> <li><i>Mizuho</i></li> <li><i>MUFG</i></li> </ul>	A-
Baa1	<ul style="list-style-type: none"> <li>Barclays</li> <li>ING</li> </ul>	<ul style="list-style-type: none"> <li>Barclays</li> <li>Citigroup</li> <li>Goldman Sachs</li> <li>Standard Chartered</li> <li>Wells Fargo</li> </ul>		BBB+
Baa2				BBB
Baa3				BBB-

\*1 Long-term issuer ratings (if not available, Senior unsecured ratings) for Moody's, long-term issuer local currency ratings for S&P, long-term issuer default ratings for Fitch