

Financial Results  
for the Six Months  
ended September 30, 2021  
- Supplementary Information -

Sumitomo Mitsui Financial Group, Inc.

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Notes: 1. Consolidated: Consolidated figures of Sumitomo Mitsui Financial Group, Inc.

2. Non-consolidated: Non-consolidated figures of Sumitomo Mitsui Banking Corporation ("SMBC")

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; our ability to successfully implement our business strategy through our subsidiaries, affiliates and alliance partners; exposure to new risks as we expand the scope of our business; incurrence of significant credit-related costs; and declines in the value of our securities portfolio. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. We undertake no obligation to update or revise any forward-looking statements.

Please refer to our most recent disclosure documents such as our annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as our earnings press releases, for a more detailed description of the risks and uncertainties that may affect our financial conditions and our operating results, and investors' decisions.

## 1. Income analysis

Consolidated

(Millions of yen)

		Six months ended Sep. 30, 2021	Change	Six months ended Sep. 30, 2020
Consolidated gross profit	1	1,431,285	53,914	1,377,371
Net interest income	2	712,197	80,137	632,060
Trust fees	3	2,630	377	2,253
Net fees and commissions	4	554,871	56,351	498,520
Net trading income	5	122,158	(17,176)	139,334
Net other operating income	6	39,427	(65,776)	105,203
General and administrative expenses	7	(875,934)	(39,513)	(836,421)
Equity in gains (losses) of affiliates	8	30,726	20,503	10,223
Consolidated net business profit	9	586,077	34,903	551,174
Total credit cost	10	(26,662)	173,539	(200,201)
Credit costs	11	(52,994)	153,565	(206,559)
Write-off of loans	12	(48,312)	6,035	(54,347)
Provision for reserve for possible loan losses	13	—	140,724	(140,724)
Others	14	(4,682)	6,805	(11,487)
Gains on reversal of reserve for possible loan losses	15	8,124	8,124	—
Recoveries of written-off claims	16	18,208	11,850	6,358
Gains (losses) on stocks	17	81,180	44,886	36,294
Other income (expenses)	18	(10,567)	30,405	(40,972)
Ordinary profit	19	630,028	283,734	346,294
Extraordinary gains (losses)	20	(3,268)	1,091	(4,359)
Gains (losses) on disposal of fixed assets	21	177	231	(54)
Losses on impairment of fixed assets	22	(3,265)	718	(3,983)
Income before income taxes	23	626,759	284,825	341,934
Income taxes - current	24	(112,720)	(25,016)	(87,704)
Income taxes - deferred	25	(54,679)	(71,001)	16,322
Profit	26	459,359	188,806	270,553
Profit attributable to non-controlling interests	27	(3,291)	(2,869)	(422)
Profit attributable to owners of parent	28	456,068	185,938	270,130

Notes: 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)  
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

## Number of consolidated subsidiaries and affiliates

		Sep. 30, 2021	Change	Mar. 31, 2021
Consolidated subsidiaries	29	177	—	177
Equity method affiliates	30	108	10	98

## SMBC non-consolidated

(Millions of yen)

		Six months ended Sep. 30, 2021	Change	Six months ended Sep. 30, 2020
Gross banking profit	1	746,557	(2,005)	748,562
Gross domestic profit	2	394,536	49,401	345,135
Net interest income	3	298,730	27,089	271,641
Trust fees	4	956	84	872
Net fees and commissions	5	85,892	17,505	68,387
Net trading income	6	186	233	(47)
Net other operating income	7	8,770	4,488	4,282
Gains (losses) on bonds	8	6,453	3,127	3,326
Gross international profit	9	352,021	(51,405)	403,426
Net interest income	10	189,851	25,880	163,971
Net fees and commissions	11	81,022	5,243	75,779
Net trading income	12	35,450	(14,390)	49,840
Net other operating income	13	45,697	(68,138)	113,835
Gains (losses) on bonds	14	21,297	(80,395)	101,692
Expenses (excluding non-recurring losses)	15	(418,285)	(20,411)	(397,874)
Overhead ratio	16	56.0%	2.8%	53.2%
Personnel expenses	17	(166,582)	(4,784)	(161,798)
Non-personnel expenses	18	(225,057)	(15,444)	(209,613)
Taxes	19	(26,645)	(182)	(26,463)
Banking profit (before provision for general reserve for possible loan losses)	20	328,272	(22,415)	350,687
Gains (losses) on bonds	21	27,751	(77,267)	105,018
Core banking profit (20-21)	22	300,520	54,851	245,669
excluding gains (losses) on cancellation of investment trusts	23	269,473	35,425	234,048
Provision for general reserve for possible loan losses	24	—	92,275	(92,275)
Banking profit	25	328,272	69,861	258,411
Non-recurring gains (losses)	26	87,549	154,987	(67,438)
Credit costs	27	(3,112)	33,221	(36,333)
Gains on reversal of reserve for possible loan losses	28	16,904	16,904	—
Recoveries of written-off claims	29	11,158	11,138	20
Gains (losses) on stocks	30	57,614	23,364	34,250
Other non-recurring gains (losses)	31	4,985	70,360	(65,375)
Ordinary profit	32	415,822	224,849	190,973
Extraordinary gains (losses)	33	(2,859)	(1,206)	(1,653)
Gains (losses) on disposal of fixed assets	34	265	108	157
Losses on impairment of fixed assets	35	(3,124)	(1,314)	(1,810)
Income before income taxes	36	412,963	223,643	189,320
Income taxes - current	37	(89,809)	(23,980)	(65,829)
Income taxes - deferred	38	(36,935)	(57,857)	20,922
Net income	39	286,218	141,805	144,413
Total credit cost (24+27+28+29)	40	24,949	153,538	(128,589)
Provision for general reserve for possible loan losses	41	9,733	102,008	(92,275)
Write-off of loans	42	(102)	20,802	(20,904)
Provision for specific reserve for possible loan losses	43	7,176	16,826	(9,650)
Losses on sales of delinquent loans	44	(3,010)	2,768	(5,778)
Provision for loan loss reserve for specific overseas countries	45	(5)	(5)	(0)
Recoveries of written-off claims	46	11,158	11,138	20

Note: Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 2. Interest spread (domestic)

SMBC non-consolidated

(%)

	Three months ended Jun. 30, 2021	Three months ended Sep. 30, 2021	Six months ended Sep. 30, 2021	Change	Six months ended Sep. 30, 2020
Yield on interest earning assets (A)			0.76	0.03	0.73
Interest earned on loans and bills discounted (C)	0.85	0.85	0.85	0.02	0.83
Interest earned on securities			0.71	0.11	0.60
Total cost of funding (including expenses) (B)			0.45	(0.05)	0.50
Cost of interest bearing liabilities			0.02	(0.00)	0.02
Interest paid on deposits, etc. (D)	0.00	0.00	0.00	(0.00)	0.00
Interest paid on other liabilities			0.12	(0.03)	0.15
Expense ratio			0.43	(0.05)	0.48
Overall interest spread (A) - (B)			0.31	0.08	0.23
Interest spread (C) - (D)	0.85	0.85	0.85	0.02	0.83

Reference: After deducting loans to the Japanese government, etc.

Interest earned on loans and bills discounted (E)	0.86	0.86	0.86	0.00	0.86
Interest spread (E) - (D)	0.86	0.86	0.86	0.00	0.86

## 3. Gains (losses) on securities

SMBC non-consolidated

(Millions of yen)

	Six months ended Sep. 30, 2021	Change	Six months ended Sep. 30, 2020
Gains (losses) on bonds	27,751	(77,267)	105,018
Gains on sales	37,863	(73,865)	111,728
Losses on sales	(10,092)	(3,554)	(6,538)
Gains on redemption	0	0	0
Losses on redemption	(19)	153	(172)
Losses on devaluation	—	—	—
Gains (losses) on stocks	57,614	23,364	34,250
Gains on sales	86,255	32,766	53,489
Losses on sales	(3,855)	(1,099)	(2,756)
Losses on devaluation	(24,786)	(8,304)	(16,482)

## 4. Unrealized gains (losses) on securities

## Consolidated

(Millions of yen)

			Sep. 30, 2021				Mar. 31, 2021	
			Balance sheet amount	Net unrealized gains (losses)			Balance sheet amount	Net unrealized gains (losses) (b)
				(a)	(a) - (b)	Gains	Losses	
Held-to-maturity securities	1	22,300	(9)	51	13	22	22,300	(60)
Other securities	2	36,089,615	3,072,234	140,404	3,239,347	167,112	36,411,230	2,931,830
Stocks	3	3,769,759	2,364,460	108,823	2,391,488	27,028	3,693,283	2,255,637
Bonds	4	17,042,115	11,713	3,681	28,200	16,486	17,655,237	8,032
Japanese government bonds	5	13,446,047	(11,779)	2,295	433	12,213	14,293,610	(14,074)
Others	6	15,277,741	696,061	27,902	819,658	123,597	15,062,708	668,159
Foreign bonds	7	12,169,237	(19,064)	(20,406)	93,576	112,641	12,110,092	1,342
Other money held in trust	8	309	—	—	—	—	309	—
Total	9	36,112,225	3,072,225	140,456	3,239,360	167,134	36,433,840	2,931,769
Stocks	10	3,769,759	2,364,460	108,823	2,391,488	27,028	3,693,283	2,255,637
Bonds	11	17,064,415	11,704	3,732	28,213	16,508	17,677,537	7,972
Others	12	15,278,051	696,061	27,902	819,658	123,597	15,063,018	668,159

## SMBC non-consolidated

(Millions of yen)

			Sep. 30, 2021				Mar. 31, 2021	
			Balance sheet amount	Net unrealized gains (losses)			Balance sheet amount	Net unrealized gains (losses) (b)
				(a)	(a) - (b)	Gains	Losses	
Held-to-maturity securities	13	22,300	(9)	51	13	22	22,300	(60)
Stocks of subsidiaries and affiliates	14	4,730,126	(992)	119,177	595	1,588	4,239,133	(120,169)
Other securities	15	32,529,226	2,512,734	119,632	2,671,599	158,864	33,009,866	2,393,102
Stocks	16	3,570,473	2,282,498	107,754	2,308,142	25,644	3,509,647	2,174,744
Bonds	17	16,940,837	11,620	3,705	28,071	16,451	17,571,190	7,915
Japanese government bonds	18	13,441,047	(11,779)	2,295	433	12,212	14,288,609	(14,074)
Others	19	12,017,915	218,616	8,174	335,385	116,769	11,929,029	210,442
Foreign bonds	20	9,482,413	(53,546)	(12,865)	52,583	106,130	9,516,268	(40,681)
Total	21	37,281,653	2,511,732	238,859	2,672,208	160,475	37,271,300	2,272,873
Stocks	22	4,034,202	2,283,093	107,587	2,308,738	25,644	3,972,906	2,175,506
Bonds	23	16,963,137	11,611	3,756	28,084	16,473	17,593,490	7,855
Others	24	16,284,312	217,027	127,515	335,385	118,357	15,704,903	89,512

Notes: 1. The figures above include negotiable certificates of deposit in "Cash and due from banks" and beneficiary claims on loan trust in "Monetary claims bought."

2. The net unrealized gains (losses) are measured based on market prices of the securities as of the balance sheet date.

3. Other securities and Other money held in trust are measured at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

Net unrealized gains (losses) on Other securities include gains (losses) which are recognized in the statements of income by applying fair value hedge accounting and accordingly not recorded directly to Net assets. Losses of 1,106 million yen and gains of 399 million yen were recognized in the statements of income for the six months ended September 30, 2021 and for the year ended March 31, 2021 respectively.

## 5. Balance of securities, classified by maturity

Balance of other securities with maturities and bonds of held-to-maturity

SMBC non-consolidated

(Billions of yen)

	Sep. 30, 2021					Mar. 31, 2021				
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years	Total
Bonds	7,783.1	5,569.9	2,766.8	843.4	16,963.1	6,078.0	8,260.0	2,411.8	843.6	17,593.5
Japanese government bonds	7,548.9	3,933.5	1,658.1	300.5	13,441.0	5,896.8	6,671.5	1,418.5	301.8	14,288.6
Japanese local government bonds	4.9	258.0	669.2	11.9	944.0	7.2	206.7	528.9	12.2	754.9
Japanese corporate bonds	229.3	1,378.4	439.5	531.0	2,578.1	174.1	1,381.9	464.4	529.6	2,550.0
Others	1,994.6	2,108.9	3,660.3	2,264.9	10,028.6	2,128.4	3,818.5	1,863.0	2,363.2	10,173.1
Total	9,777.7	7,678.7	6,427.1	3,108.3	26,991.7	8,206.4	12,078.5	4,274.8	3,206.8	27,766.6

6. Notional amount of interest rate swaps (under deferred hedge accounting),  
classified by remaining maturity

SMBC non-consolidated

(Billions of yen)

	Sep. 30, 2021				Mar. 31, 2021			
	1 year or less	More than 1 year to 5 years	More than 5 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years	Total
Receivable fixed rate / payable floating rate	6,432.5	17,383.2	7,414.7	31,230.4	6,047.3	17,230.0	8,448.7	31,726.0
Receivable floating rate / payable fixed rate	1,116.7	6,424.2	6,506.7	14,047.7	959.1	4,338.3	6,305.1	11,602.5
Total	7,549.2	23,807.4	13,921.5	45,278.1	7,006.3	21,568.3	14,753.8	43,328.5

## 7. Employee retirement benefits

## Consolidated

## (1) Projected benefit obligation

(Millions of yen)

		At the beginning of FY3/2022	Change	At the beginning of FY3/2021
Fair value of plan assets	(A)	1,627,741	308,966	1,318,775
Projected benefit obligation	(B)	1,097,541	(26,438)	1,123,979
Net surplus (deficit)	(A-B)	530,200	335,405	194,795
Net defined benefit asset		565,534	334,961	230,573
Net defined benefit liability		35,334	(443)	35,777
Measurements of defined benefit plans (before tax effect deduction)		(185,025)	(313,110)	128,085
Unrecognized prior service cost (deductible from the obligation)		(21,653)	(21,494)	(159)
Unrecognized net actuarial gain (loss)		(163,372)	(291,617)	128,245

## (2) Retirement benefit expenses

(Millions of yen)

	Six months ended Sep. 30, 2021	Change	Six months ended Sep. 30, 2020
Retirement benefit expenses	(6,985)	(16,074)	9,089

## SMBC non-consolidated

## (1) Projected benefit obligation

(Millions of yen)

		At the beginning of FY3/2022	Change	At the beginning of FY3/2021
Projected benefit obligation	(A)	949,274	(35,825)	985,099
<Discount rate>		<0.42%>	<0.14%>	<0.28%>
Fair value of plan assets	(B)	1,504,648	299,342	1,205,306
Reserve for employee retirement benefits	(C)	—	—	—
Prepaid pension cost	(D)	366,298	21,817	344,481
Unrecognized prior service cost (deductible from the obligation)	(E)	(21,652)	(21,652)	—
Unrecognized net actuarial gain (loss)	(A-B-C+D-E)	(167,423)	(291,696)	124,273

## (2) Retirement benefit expenses

(Millions of yen)

	Six months ended Sep. 30, 2021	Change	Six months ended Sep. 30, 2020
Retirement benefit expenses	(16,431)	(18,525)	2,094
Service cost	10,735	(1,386)	12,121
Interest cost on projected benefit obligation	1,993	513	1,480
Expected returns on plan assets	(19,157)	(860)	(18,297)
Amortization of unrecognized prior service cost	(1,325)	(442)	(883)
Amortization of unrecognized net actuarial gain (loss)	(13,060)	(17,336)	4,276
Others	4,383	986	3,397



## 8. Classification based on self-assessment and the Financial Reconstruction Act, and write-offs / reserves

SMBC non-consolidated, as of Sep. 30, 2021

(Billions of yen)

Category of borrowers under self-assessment	Non-performing loans based on the Financial Reconstruction Act	Classification under self-assessment				Reserve for possible loan losses (Billions of yen)	Reserve ratio					
		Classification I	Classification II	Classification III	Classification IV							
Bankrupt borrowers	Bankrupt and quasi-bankrupt assets  78.5 (i) (Change from Mar. 31, 2021: (34.2))	Portion of claims secured by collateral or guarantees, etc.  71.4 (a)	Fully reserved  7.1	Direct write-offs (*1)	Specific reserve	10.3 (*2)	100% (*3)					
Effectively bankrupt borrowers												
Potentially bankrupt borrowers	Doubtful assets  299.8 (ii) (Change from Mar. 31, 2021: (6.6))	Portion of claims secured by collateral or guarantees, etc.  194.0 (b)	Necessary amount reserved  105.7		Specific reserve	72.9 (*2)	68.95% (*3)					
Borrowers requiring caution	Substandard loans 191.1 (iii) (Change from Mar. 31, 2021: (17.7)) (Claims to Substandard borrowers)	Portion of Substandard loans secured by collateral or guarantees, etc. 60.8 (c)	Necessary amount reserved									
	Normal assets	Claims to Borrowers requiring caution, excluding claims to Substandard borrowers										
Normal borrowers	96,763.8	Claims to Normal borrowers	Necessary amount reserved						General reserve	342.8 (*5)	37.31% (*3)	14.26% (*3)
Loan loss reserve for specific overseas countries						0.3						

<b>Non-performing loan ratio</b> <b>0.58%</b>  ((v)/(iv))  (Change from Mar. 31, 2021: (0.07) %)	Total 97,333.2 (iv)	Total reserve for possible loan losses		426.3	Reserve ratio (*6)	
	A=(i)+(ii)+(iii) <b>569.4 (v)</b> (Change from Mar. 31, 2021: (58.4))	D: Specific reserve + General reserve for Substandard loans		132.1	(D/C) 54.35%	
		B: Portion secured by collateral or guarantees, etc. (a)+(b)+(c)	326.2	C: Unsecured portion ( A - B ) 243.1	Coverage ratio ((B+D)/A) 80.50%	

\*1 Includes direct reduction of 105.1 billion yen.

\*2 Includes reserve for assets that are not subject to disclosure based on the Financial Reconstruction Act standards.  
(Bankrupt/Effectively bankrupt borrowers: 3.2 billion yen, Potentially bankrupt borrowers: 1.6 billion yen)

\*3 Reserve ratios for claims on Bankrupt borrowers, Effectively bankrupt borrowers, Potentially bankrupt borrowers, Substandard borrowers and Borrowers requiring caution including Substandard borrowers are the proportion of reserve for the possible loan losses to each category's total claims, excluding the portion secured by collateral or guarantees, etc.

\*4 Reserve ratios for claims on Normal borrowers and Borrowers requiring caution (excluding claims to Substandard borrowers) are the proportion of the reserve for possible loan losses to the respective claims of each category.  
The reserve ratio for unsecured claims on Borrowers requiring caution (excluding claims to Substandard borrowers) is shown in [ ].

\*5 Includes Specific reserve for Borrowers requiring caution totaling 0.3 billion yen.

\*6 The proportion of the reserve to the claims, excluding the portion secured by collateral or guarantees, etc.

## 9. Risk-monitored loans

Consolidated

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Ratio (b)	(a) - (c)	(c)	Ratio (d)
Bankrupt loans	44,517	0.1	(24,935)	69,452	0.1
Non-accrual loans	420,150	0.5	(2,401)	422,551	0.5
Past due loans (3 months or more)	16,735	0.0	(49)	16,784	0.0
Restructured loans	370,000	0.4	(60,080)	430,080	0.5
Total	851,404	1.0	(87,464)	938,868	1.1
Total loans (period-end balance)	85,037,573	100.0	(95,165)	85,132,738	100.0
Amount of direct reduction	120,583		(4,721)	125,304	

SMBC non-consolidated

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Ratio (b)	(a) - (c)	(c)	Ratio (d)
Bankrupt loans	44,125	0.1	(24,644)	68,769	0.1
Non-accrual loans	315,297	0.4	(18,124)	333,421	0.4
Past due loans (3 months or more)	5,524	0.0	(936)	6,460	0.0
Restructured loans	185,545	0.2	(16,756)	202,301	0.2
Total	550,491	0.7	(60,461)	610,952	0.7
Total loans (period-end balance)	82,073,805	100.0	136,080	81,937,725	100.0
Amount of direct reduction	82,107		(9,916)	92,023	

## 10. Reserve for possible loan losses and reserve ratio

Consolidated

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Reserve Ratio (b)	(a) - (c)	(c)	Reserve Ratio (d)
Reserve for possible loan losses	630,194	74.02	(28,823)	659,017	70.19
General reserve	489,861		(9,954)	499,815	
Specific reserve	139,890		(19,057)	158,947	
Loan loss reserve for specific overseas countries	442		188	254	
Amount of direct reduction	159,159		(4,026)	163,185	

SMBC non-consolidated

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Reserve Ratio (b)	(a) - (c)	(c)	Reserve Ratio (d)
Reserve for possible loan losses	426,288	77.44	(30,117)	456,405	74.70
General reserve	342,507		(8,558)	351,065	
Specific reserve	83,520		(21,564)	105,084	
Loan loss reserve for specific overseas countries	260		6	254	
Amount of direct reduction	105,120		(10,162)	115,282	

Note: Reserve ratio: Reserve for possible loan losses / Risk-monitored loans. After direct reduction.

## 11. Non-performing loans (NPLs) based on the Financial Reconstruction Act and coverage

Consolidated

(Millions of yen, %)

		Sep. 30, 2021		Mar. 31, 2021
		(a)	(a) - (b)	(b)
Bankrupt and quasi-bankrupt assets		97,993	(30,119)	128,112
Doubtful assets		398,093	5,932	392,161
Substandard loans		385,647	(60,599)	446,246
Total (A)		881,733	(84,787)	966,520
Normal assets		99,581,057	1,421,892	98,159,165
Grand total (B)		100,462,791	1,337,105	99,125,686
NPL ratio (A/B)		0.88	(0.10)	0.98

(Millions of yen)

		Sep. 30, 2021		Mar. 31, 2021
		(a)	(a) - (b)	(b)
Total coverage (C)		576,425	(63,955)	640,380
Reserve for possible loan losses (D)		187,383	(25,205)	212,588
Amount recoverable by guarantees, collateral and others (E)		389,042	(38,749)	427,791

(%)

Coverage ratio (C) / (A)	65.37	(0.89)	66.26
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Coverage ratio calculated with total reserve for possible loan losses included in the numerator

115.59 3.14 112.45

(%)

Reserve ratio to unsecured assets (D) / (A - E)	38.03	(1.43)	39.46
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Reserve ratio calculated with total reserve for possible loan losses included in the numerator

127.91 5.58 122.33

SMBC non-consolidated

(Millions of yen, %)

		Sep. 30, 2021		Mar. 31, 2021
		(a)	(a) - (b)	(b)
Bankrupt and quasi-bankrupt assets		78,532	(34,165)	112,697
Doubtful assets		299,752	(6,584)	306,336
Substandard loans		191,069	(17,692)	208,761
Total (A)		569,353	(58,442)	627,795
Normal assets		96,763,831	1,337,085	95,426,746
Grand total (B)		97,333,185	1,278,643	96,054,542
NPL ratio (A/B)		0.58	(0.07)	0.65

Note: NPLs based on the Financial Reconstruction Act include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

(Millions of yen)

		Sep. 30, 2021		Mar. 31, 2021
		(a)	(a) - (b)	(b)
Total coverage (C)		458,354	(54,606)	512,960
Reserve for possible loan losses* (D)		132,139	(25,852)	157,991
Amount recoverable by guarantees, collateral and others (E)		326,215	(28,754)	354,969

\* Sum of general reserve for substandard loans and specific reserve

(%)

Coverage ratio (C) / (A)	80.50	(1.21)	81.71
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Coverage ratio calculated with total reserve for possible loan losses included in the numerator

132.17 2.93 129.24

(%)

Reserve ratio to unsecured assets (D) / (A - E)	54.35	(3.56)	57.91
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Reserve ratio calculated with total reserve for possible loan losses included in the numerator

175.33 8.04 167.29

## 12. Results of off-balancing of NPLs

SMBC non-consolidated

(Billions of yen)

		Sep. 30, 2021 (a)	(a) - (b)	NPLs newly classified during the six months ended Sep. 30, 2021	Amount of off-balancing	Mar. 31, 2021 (b)
	Bankrupt and quasi-bankrupt assets	78.5	(34.2)	5.0	(39.2)	112.7
	Doubtful assets	299.8	(6.6)	34.9	(41.5)	306.3
	Total	378.3	(40.7)	39.9	(80.6)	419.0
Result of measures connected to off-balancing (*1)		67.8				96.5

Breakdown of off-balancing by factor (*2)	Disposition by borrowers' liquidation	(1.9)
	Reconstructive disposition	(10.1)
	Improvement in debtors' performance due to reconstructive disposition	(3.1)
	Loan sales to market	(29.4)
	Direct write-offs	16.2
	Others	(52.4)
	Collection / repayment, etc.	(39.0)
	Improvement in debtors' performance	(13.3)
	Total	(80.6)

\*1 The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

\*2 1. "Disposition by borrowers' liquidation" refers to abandonment or write-off of loans involved in bankruptcy liquidation proceedings (bankruptcy or special liquidations).  
 2. "Reconstructive disposition" refers to abandonment of loans involved in reconstructive bankruptcy proceedings (corporate reorganization and civil rehabilitation), debt forgiveness involved in special mediation or other types of civil mediation, or debt forgiveness for restructuring involved in private reorganization.

## 13. Loan portfolio, classified by industry

## SMBC non-consolidated

## (1) Loans and bills discounted, classified by industry

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Ratio	(a) - (b)	(b)	Ratio
Domestic offices (excluding Japan offshore banking accounts)	56,368,282	100.0	(541,148)	56,909,430	100.0
Manufacturing	8,220,244	14.6	(302,877)	8,523,121	15.0
Agriculture, forestry, fisheries and mining	260,355	0.5	(2,096)	262,451	0.5
Construction	727,420	1.3	(8,420)	735,840	1.3
Transportation, communications and public enterprises	5,456,770	9.7	159,434	5,297,336	9.3
Wholesale and retail	4,987,659	8.8	(73,742)	5,061,401	8.9
Finance and insurance	6,776,035	12.0	162,574	6,613,461	11.6
Real estate	8,279,905	14.7	253,126	8,026,779	14.1
Goods rental and leasing	2,099,445	3.7	(202,744)	2,302,189	4.0
Various services	4,604,815	8.2	(190,625)	4,795,440	8.4
Municipalities	525,353	0.9	(21,496)	546,849	1.0
Others	14,430,278	25.6	(314,279)	14,744,557	25.9
Overseas offices and Japan offshore banking accounts	25,705,522	100.0	677,227	25,028,295	100.0
Public sector	111,740	0.4	(20,476)	132,216	0.5
Financial institutions	2,141,123	8.3	143,884	1,997,239	8.0
Commerce and industry	21,669,060	84.3	730,609	20,938,451	83.7
Others	1,783,597	7.0	(176,790)	1,960,387	7.8
Total	82,073,805	—	136,080	81,937,725	—

## Risk-monitored loans

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Ratio	(a) - (b)	(b)	Ratio
Domestic offices (excluding Japan offshore banking accounts)	355,826	100.0	(24,788)	380,614	100.0
Manufacturing	48,064	13.5	(14,438)	62,502	16.4
Agriculture, forestry, fisheries and mining	1,951	0.5	212	1,739	0.5
Construction	7,763	2.2	(303)	8,066	2.1
Transportation, communications and public enterprises	23,346	6.6	700	22,646	6.0
Wholesale and retail	71,929	20.2	1,524	70,405	18.5
Finance and insurance	6,327	1.8	(220)	6,547	1.7
Real estate	35,062	9.9	(3,874)	38,936	10.2
Goods rental and leasing	945	0.3	96	849	0.2
Various services	117,583	33.0	(7,096)	124,679	32.8
Municipalities	—	—	—	—	—
Others	42,851	12.0	(1,388)	44,239	11.6
Overseas offices and Japan offshore banking accounts	194,664	100.0	(35,673)	230,337	100.0
Public sector	—	—	—	—	—
Financial institutions	—	—	—	—	—
Commerce and industry	166,816	85.7	(40,458)	207,274	90.0
Others	27,848	14.3	4,786	23,062	10.0
Total	550,491	—	(60,461)	610,952	—

## (2) NPLs based on the Financial Reconstruction Act classified by industry, and reserve ratio

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021
	(a)	Reserve ratio	(a) - (b)	(b)
Domestic offices (excluding Japan offshore banking accounts)	367,888	64.8	(22,437)	390,325
Manufacturing	48,576	76.3	(17,574)	66,150
Agriculture, forestry, fisheries and mining	2,982	58.2	(738)	3,720
Construction	8,061	58.2	(184)	8,245
Transportation, communications and public enterprises	23,893	65.9	596	23,297
Wholesale and retail	72,889	66.8	1,516	71,373
Finance and insurance	11,415	61.7	4,775	6,640
Real estate	36,576	61.4	(3,925)	40,501
Goods rental and leasing	945	57.0	96	849
Various services	119,556	50.6	(5,626)	125,182
Municipalities	—	—	—	—
Others	42,989	100.0	(1,373)	44,362
Overseas offices and Japan offshore banking accounts	201,465	43.7	(36,005)	237,470
Public sector	—	—	—	—
Financial institutions	—	—	—	—
Commerce and industry	173,419	42.4	(40,673)	214,092
Others	28,046	58.6	4,668	23,378
Total	569,353	54.3	(58,442)	627,795

Notes: 1. NPLs based on the Financial Reconstruction Act include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

## 2. Reserve ratio

= (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others) X 100

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

## (3) Consumer loans outstanding

(Millions of yen)

	Sep. 30, 2021		Mar. 31, 2021
	(a)	(a) - (b)	(b)
Consumer loans	11,843,271	(159,229)	12,002,500
Housing loans	11,101,856	(137,437)	11,239,293
Self-residential purpose	9,010,911	(70,780)	9,081,691
Other consumer loans	741,414	(21,793)	763,207

## (4) Loans to small- and medium-sized enterprises, etc.

(Millions of yen, %)

	Sep. 30, 2021		Mar. 31, 2021
	(a)	(a) - (b)	(b)
Outstanding balance	32,809,834	(718,572)	33,528,406
Ratio to total loans	58.2	(0.7)	58.9

Note: Outstanding balance includes loans to individuals.

## 14. Loan portfolio, classified by country

## SMBC non-consolidated

## (1) Loans outstanding, classified by major domicile

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Ratio	(a) - (b)	(b)	Ratio
Asia	7,445,652	29.9	341,116	7,104,536	29.2
Indonesia	298,335	1.2	(17,928)	316,263	1.3
Thailand	765,870	3.1	(51,910)	817,780	3.4
Korea	345,924	1.4	43,300	302,624	1.2
Hong Kong	2,022,774	8.1	135,998	1,886,776	7.8
China	283,181	1.1	26,614	256,567	1.1
Taiwan	642,014	2.6	123,087	518,927	2.1
Singapore	1,665,107	6.7	35,449	1,629,658	6.7
India	639,651	2.6	21,038	618,613	2.5
Others	782,796	3.1	25,468	757,328	3.1
Oceania	1,779,507	7.1	(144,549)	1,924,056	7.9
Australia	1,684,657	6.7	(137,331)	1,821,988	7.5
Others	94,850	0.4	(7,218)	102,068	0.4
North America	7,991,409	32.1	200,339	7,791,070	32.0
United States	6,415,294	25.8	290,284	6,125,010	25.2
Others	1,576,115	6.3	(89,945)	1,666,060	6.8
Central and South America	1,643,222	6.6	166,071	1,477,151	6.1
Brazil	360,808	1.5	100,044	260,764	1.1
Panama	374,431	1.5	(27,382)	401,813	1.7
Others	907,983	3.6	93,409	814,574	3.3
Western Europe	3,965,200	15.9	70,606	3,894,594	16.0
United Kingdom	1,204,316	4.8	(53,126)	1,257,442	5.2
Ireland	456,413	1.8	35,143	421,270	1.7
Netherlands	674,380	2.7	(7,780)	682,160	2.8
Others	1,630,091	6.6	96,369	1,533,722	6.3
Eastern Europe	155,470	0.6	(25,976)	181,446	0.7
Russia	96,451	0.4	(28,821)	125,272	0.5
Others	59,019	0.2	2,845	56,174	0.2
Others	1,955,248	7.8	(10,816)	1,966,064	8.1
Total	24,935,708	100.0	596,791	24,338,917	100.0

Note: Classified by domicile of debtors.

## (2) NPLs based on the Financial Reconstruction Act, classified by domicile

(Millions of yen, %)

	Sep. 30, 2021			Mar. 31, 2021	
	(a)	Reserve Ratio	(a) - (b)	(b)	
Overseas Offices and Japan offshore banking accounts	201,465	43.7	(36,005)	237,470	
Asia	55,382	43.9	(5,424)	60,806	
Oceania	4,561	20.2	3,435	1,126	
North America	71,145	36.4	(17,527)	88,672	
Central and South America	33,771	55.9	(11,323)	45,094	
Western Europe	23,666	50.4	(1,539)	25,205	
Eastern Europe	—	—	—	—	
Others	12,938	65.4	(3,627)	16,565	

Notes: 1. NPLs based on the Financial Reconstruction Act include Loans, acceptances and guarantees, suspense payments, and other credit-type assets.

2. Reserve ratio

= (Reserve for possible loan losses)/(Assets excluding amounts recoverable due to guarantees, collateral and others) X 100

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

3. Classified by domicile of debtors.

## 15. Balance of deposits and loans

## SMBC non-consolidated

## (1) Average balance of deposits and loans

(Millions of yen)			
	Six months ended Sep. 30, 2021 (a)	(a) - (b)	Six months ended Sep. 30, 2020 (b)
Deposits	134,545,848	8,309,170	126,236,678
Domestic units	109,718,982	6,647,166	103,071,816
Loans	81,591,863	(1,366,354)	82,958,217
Domestic units	52,534,278	(1,256,585)	53,790,863

Note: Deposits do not include negotiable certificates of deposit.

## (2) Balance of deposits and loans, classified by type of depositor

(Millions of yen)			
	Sep. 30, 2021 (a)	(a) - (b)	Mar. 31, 2021 (b)
Deposits	133,817,619	(867,963)	134,685,582
Domestic deposits (excluding Japan offshore banking accounts)	114,075,806	1,403,544	112,672,262
Individuals	54,750,405	1,338,799	53,411,606
Corporates	59,325,401	64,745	59,260,656
Loans	82,073,805	136,080	81,937,725
Domestic offices (excluding Japan offshore banking accounts)	56,368,282	(541,148)	56,909,430
Overseas offices and Japan offshore banking accounts	25,705,522	677,227	25,028,295

Note: Deposits do not include negotiable certificates of deposit.

## Reference:

(Billions of yen)			
	Sep. 30, 2021 (a)	(a) - (b)	Mar. 31, 2021 (b)
Balance of investment trusts	2,822.6	203.5	2,619.1
Balance to individuals	2,266.1	163.9	2,102.2

Note: Balance of investment trusts is recognized on a contract basis and measured according to each fund's net asset balance at the period-end.

(Billions of yen)			
	Six months ended Sep. 30, 2021 (a)	(a) - (b)	Six months ended Sep. 30, 2020 (b)
Sales of investment trusts to individuals	404.0	161.9	242.1
Sales of pension-type insurance to individuals	28.8	15.0	13.8



## 16. Deferred tax assets and liabilities

(Billions of yen)

SMBC non-consolidated			Sep. 30, 2021	Change from Mar. 31, 2021	Mar. 31, 2021
(a) Total deferred tax assets	(b-c)	1	224.9	(22.6)	247.5
(b) Subtotal of deferred tax assets		2	483.2	(13.8)	497.0
Reserve for possible loan losses and write-off of loans		3	164.4	(13.2)	177.6
Taxable write-off of securities		4	248.1	39.1	209.0
Others		5	70.7	(39.7)	110.4
(c) Valuation allowance		6	258.3	8.8	249.5
(d) Total deferred tax liabilities		7	778.0	42.5	735.5
Net unrealized gains on other securities		8	710.8	43.2	667.6
Others		9	67.2	(0.7)	67.9
Net deferred tax assets	(a-d)	10	(553.1)	(65.1)	(488.0)
Amount corresponding to net deferred losses on hedges included in line 5 and net unrealized gains on other securities included in line 8		11	(718.4)	(32.2)	(686.2)
Others		12	165.3	(32.9)	198.2

SMBC recognized deferred tax assets pursuant to paragraph 19 (classification 2) of the "Implementation Guidance on Recoverability of Deferred Tax Assets" (ASBJ Guidance No.26). This is due to the fact that SMBC has generated steady taxable income, excluding amounts arising from extraordinary factors, in all of the current and past three fiscal years.

Reference: Income of final tax return before deducting operating loss carryforwards for the last 3 years

(Billions of yen)

	FY3/2019	FY3/2020	FY3/2021	1H, FY3/2022
Income of final tax return before deducting operating loss carryforwards	497.2	540.5	546.5	306.5

Note: The figure for 1H, FY3/2022 was estimated in interim closing.

## 17. Capital ratio (BIS guidelines)

(Basel III basis)

Consolidated

(Billions of yen, %)

	Sep. 30, 2021 [Preliminary]		Mar. 31, 2021
	(a)	(a) - (b)	
(1) Total capital ratio (4) / (7)	18.28	(0.33)	18.61
(2) Tier 1 capital ratio (5) / (7)	16.85	(0.11)	16.96
(3) Common equity Tier 1 capital ratio (6) / (7)	15.92	(0.08)	16.00
(4) Total capital	12,563.1	273.8	12,289.3
(5) Tier 1 capital	11,577.4	378.1	11,199.3
(6) Common equity Tier 1 capital	10,938.9	376.2	10,562.8
(7) Risk weighted assets	68,689.4	2,681.4	66,008.0
(8) Required capital (7) X 8%	5,495.2	214.6	5,280.6
(9) Leverage Ratio	5.79	0.14	5.65

SMBC consolidated

(1) Total capital ratio	17.20	(0.52)	17.72
(2) Tier 1 capital ratio	15.56	(0.33)	15.89
(3) Common equity Tier 1 capital ratio	13.72	(0.26)	13.98
(4) Leverage Ratio	5.24	0.03	5.21

SMBC non-consolidated

(1) Total capital ratio	16.19	(0.77)	16.96
(2) Tier 1 capital ratio	14.52	(0.56)	15.08
(3) Common equity Tier 1 capital ratio	12.60	(0.49)	13.09
(4) Leverage Ratio	5.02	(0.03)	5.05

## 18. ROE

Consolidated

(%)

	Six months ended Sep. 30, 2021		Six months ended Sep. 30, 2020
	(a)	(a) - (b)	
ROE (denominator: Total stockholders' equity)	9.4	3.7	5.7

Note:

$$\text{ROE (denominator: Total stockholders' equity)} = \frac{(\text{Profit attributable to owners of parent}) \times (\text{Number of days in a year (365 days)}) / (\text{Number of days in the period (183 days)})}{\{(\text{Total stockholders' equity at the beginning of the period}) + (\text{Total stockholders' equity at the end of the period})\} / 2} \times 100$$

## 19. Earnings targets and dividends forecast for FY3/2022

## (1) Earnings targets

Consolidated

(Billions of yen)

	<b>FY3/2022</b>	FY3/2021 Result
Consolidated net business profit	1,120.0	1,084.0
Total credit cost	(200.0)	(360.5)
Ordinary profit	980.0	711.0
Profit attributable to owners of parent	670.0	512.8

SMBC non-consolidated

(Billions of yen)

	<b>FY3/2022</b>	FY3/2021 Result
Banking profit (before provision for general reserve for possible loan losses)	675.0	665.2
Total credit cost	(80.0)	(242.7)
Ordinary profit	660.0	436.1
Net income	460.0	338.0

## (2) Dividends forecast

(Yen)

	<b>FY3/2022</b>		FY3/2021
	Interim	<b>Annual</b>	Result
Dividend per share for common stock	105	210	190

Reference:

(Billions of yen)

	<b>FY3/2022</b>		FY3/2021
	Interim	<b>Annual</b>	Result
Total dividend	143.9	287.9	260.4

## Reference: Financial Statements of SMBC

## 1. Condensed balance sheet

SMBC non-consolidated

(Millions of yen)

	Sep. 30, 2021 (a)	(a) - (b)	Mar. 31, 2021 (b)
<b>Assets</b>			
Cash and due from banks	66,489,624	(2,382,612)	68,872,236
Call loans	2,429,867	(53,586)	2,483,453
Receivables under resale agreements	2,063,690	(501,018)	2,564,708
Receivables under securities borrowing transactions	1,848,579	260,766	1,587,813
Monetary claims bought	1,919,441	154,017	1,765,424
Trading assets	1,434,541	(1,013,874)	2,448,415
Securities	36,507,327	20,102	36,487,225
Loans and bills discounted	82,073,805	136,080	81,937,725
Foreign exchanges	3,199,259	1,150,688	2,048,571
Other assets	4,168,562	(122,776)	4,291,338
Tangible fixed assets	771,358	(9,445)	780,803
Intangible fixed assets	269,618	11,095	258,523
Prepaid pension cost	398,406	32,108	366,298
Customers' liabilities for acceptances and guarantees	10,546,547	20,158	10,526,389
Reserve for possible loan losses	(426,288)	30,117	(456,405)
Reserve for possible losses on investments	—	115,791	(115,791)
<b>Total assets</b>	<b>213,694,342</b>	<b>(2,152,390)</b>	<b>215,846,732</b>

Note: Amounts less than 1 million yen are rounded down.

			(Millions of yen)
	Sep. 30, 2021 (a)	(a) - (b)	Mar. 31, 2021 (b)
<b>Liabilities</b>			
Deposits	133,817,619	(867,963)	134,685,582
Negotiable certificates of deposit	11,978,248	(725,652)	12,703,900
Call money	911,296	239,774	671,522
Payables under repurchase agreements	10,028,802	(1,850,692)	11,879,494
Payables under securities lending transactions	602,720	51,343	551,377
Commercial paper	1,383,720	405,611	978,109
Trading liabilities	1,065,041	(1,283,191)	2,348,232
Borrowed money	25,658,616	832,734	24,825,882
Foreign exchanges	1,547,397	353,970	1,193,427
Bonds	1,046,297	(38,616)	1,084,913
Due to trust account	2,444,396	225,795	2,218,601
Other liabilities	3,711,326	139,811	3,571,515
Reserve for employee bonuses	12,094	(1,251)	13,345
Reserve for executive bonuses	—	(1,154)	1,154
Reserve for point service program	703	100	603
Reserve for reimbursement of deposits	7,049	(2,196)	9,245
Deferred tax liabilities	553,094	65,130	487,964
Deferred tax liabilities for land revaluation	29,338	(265)	29,603
Acceptances and guarantees	10,546,547	20,158	10,526,389
<b>Total liabilities</b>	<b>205,344,311</b>	<b>(2,436,554)</b>	<b>207,780,865</b>
<b>Net assets</b>			
Capital stock	1,770,996	—	1,770,996
Capital surplus	1,774,554	—	1,774,554
Capital reserve	1,771,043	—	1,771,043
Other capital surplus	3,510	—	3,510
Retained earnings	3,162,092	251,698	2,910,394
Other retained earnings	3,162,092	251,698	2,910,394
Voluntary reserve for retirement allowances	1,656	—	1,656
Voluntary reserve	219,845	—	219,845
Retained earnings brought forward	2,940,590	251,698	2,688,892
Treasury stock	(210,003)	—	(210,003)
Total stockholders' equity	6,497,640	251,698	6,245,942
Net unrealized gains (losses) on other securities	1,801,553	82,262	1,719,291
Net deferred gains (losses) on hedges	25,250	(49,891)	75,141
Land revaluation excess	25,587	95	25,492
Total valuation and translation adjustments	1,852,390	32,466	1,819,924
<b>Total net assets</b>	<b>8,350,031</b>	<b>284,165</b>	<b>8,065,866</b>
<b>Total liabilities and net assets</b>	<b>213,694,342</b>	<b>(2,152,390)</b>	<b>215,846,732</b>

Note: Amounts less than 1 million yen are rounded down.

## 2. Condensed income statement

SMBC non-consolidated

(Millions of yen)

	Six months ended Sep. 30, 2021 (a)	(a) - (b)	Six months ended Sep. 30, 2020 (b)
Ordinary income	1,122,978	(55,960)	1,178,938
Interest income	634,201	(67,746)	701,947
<i>Interest on loans and discounts</i>	446,218	(47,835)	494,053
<i>Interest and dividends on securities</i>	141,269	1,358	139,911
Trust fees	983	84	899
Fees and commissions	267,567	26,502	241,065
Trading income	35,637	(14,499)	50,136
Other operating income	65,046	(61,820)	126,866
Other income	119,542	61,520	58,022
Ordinary expenses	707,155	(280,809)	987,964
Interest expenses	145,619	(120,715)	266,334
<i>Interest on deposits</i>	17,471	(40,507)	57,978
Fees and commissions payments	100,679	3,753	96,926
Trading losses	—	(343)	343
Other operating expenses	10,578	1,830	8,748
General and administrative expenses	407,420	3,508	403,912
Other expenses	42,856	(168,842)	211,698
Ordinary profit	415,822	224,849	190,973
Extraordinary gains	1,135	765	370
Extraordinary losses	3,994	1,970	2,024
Income before income taxes	412,963	223,643	189,320
Income taxes - current	89,809	23,980	65,829
Income taxes - deferred	36,935	57,857	(20,922)
Total income taxes	126,745	81,839	44,906
Net income	286,218	141,805	144,413

Note: Amounts less than 1 million yen are rounded down.

## 3. Statement of changes in net assets

SMBC non-consolidated

Six months ended September 30, 2021

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings			Treasury stock	Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward		
Balance at the beginning of the period	1,770,996	1,771,043	3,510	1,656	219,845	2,688,892	(210,003)	6,245,942
Changes in the period								
Cash dividends						(34,424)		(34,424)
Net income						286,218		286,218
Reversal of land revaluation excess						(95)		(95)
Net changes in items other than stockholders' equity in the period								
Net changes in the period						251,698		251,698
Balance at the end of the period	1,770,996	1,771,043	3,510	1,656	219,845	2,940,590	(210,003)	6,497,640

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at the beginning of the period	1,719,291	75,141	25,492	1,819,924	8,065,866
Changes in the period					
Cash dividends					(34,424)
Net income					286,218
Reversal of land revaluation excess					(95)
Net changes in items other than stockholders' equity in the period	82,262	(49,891)	95	32,466	32,466
Net changes in the period	82,262	(49,891)	95	32,466	284,164
Balance at the end of the period	1,801,553	25,250	25,587	1,852,390	8,350,031

Note: Amounts less than 1 million yen are rounded down.