

Sumitomo Mitsui Financial Group, Inc. (SMFG)

Consolidated Financial Results for the Six Months ended September 30, 2005

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Stock Exchange Listings: Tokyo, Osaka, Nagoya (code: 8316)

URL: <http://www.smfg.co.jp>

President: Teisuke Kitayama

Date of Approval of Financial Results by the Board of Directors: November 22, 2005

1. Financial Results (for the six months ended September 30, 2005)

(1) Operating Results

Amounts less than one million yen have been omitted.

	Ordinary Income		Ordinary Profit (Loss)		Net Income (Loss)		Net Income (Loss) per Share	Net Income per Share (Diluted)
	¥ million	%	¥ million	%	¥ million	%	¥	¥
Six Months ended September 30, 2005	1,757,879	(1.1)	463,768	306.5	392,327	635.1	57,635.51	44,223.66
ended September 30, 2004	1,778,173	1.0	114,100	(31.1)	53,372	(62.8)	9,119.40	5,245.69
Fiscal Year ended March 31, 2005	3,580,796		(30,293)		(234,201)		(44,388.07)	—

Notes: 1. Equity in earnings of affiliates

(a) for the six months ended September 30, 2005 : 14,081 million yen

(b) for the six months ended September 30, 2004 : 12,893 million yen

(c) for the fiscal year ended March 31, 2005 : 27,142 million yen

2. Average number of common stocks outstanding (consolidated)

(a) for the six months ended September 30, 2005 : 6,807,052 shares

(b) for the six months ended September 30, 2004 : 5,852,626 shares

(c) for the fiscal year ended March 31, 2005 : 5,879,572 shares

3. There is no change in accounting methods.

4. Percentages shown in Ordinary Income, Ordinary Profit (Loss) and Net Income (Loss) are the increase (decrease) from the previous interim term.

(2) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Capital Ratio
	¥ million	¥ million	%	¥	%
September 30, 2005	102,233,832	3,262,340	3.2	261,250.37	(Preliminary) 11.00
September 30, 2004	101,054,242	3,020,911	3.0	230,491.11	10.93
March 31, 2005	99,731,858	2,775,728	2.8	164,821.09	9.94

Note: Number of common stocks outstanding (consolidated)

(a) as of September 30, 2005: 6,897,741 shares (b) as of September 30, 2004: 6,195,492 shares (c) as of March 31, 2005: 5,869,288 shares

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at term-end
	¥ million	¥ million	¥ million	¥ million
Six Months ended September 30, 2005	(952,729)	888,242	171,555	3,039,507
ended September 30, 2004	(3,230,728)	2,906,435	117,850	3,327,694
Fiscal Year ended March 31, 2005	(3,280,122)	2,623,525	54,199	2,930,645

(4) Scope of Consolidation and Application of the Equity Method

(a) Number of consolidated subsidiaries : 166

(b) Number of unconsolidated subsidiaries accounted for by the equity method: 3

(c) Number of affiliated companies accounted for by the equity method : 56

(5) Changes in Scope of Consolidation and Application of the Equity Method (change from March 2005)

Consolidation:	Newly consolidated	9	Equity method:	Newly applied	8
	Excluded	10		Excluded	2

2. Earnings Forecast (for the fiscal year ending March 31, 2006)

(Millions of yen)

	Ordinary Income	Ordinary Profit	Net Income
Fiscal year ending March 31, 2006	3,500,000	850,000	550,000

(Reference) Forecasted net income per share for the fiscal year ending March 31, 2006 is 76,010.74 yen.

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this material: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Average number of shares outstanding during the term (year) (consolidated)

	For the Six Months ended September 30, 2005	For the Six Months ended September 30, 2004	For the Fiscal Year ended March 31, 2005
Common stock	6,807,052	5,852,626	5,879,572
Preferred stock (type 1)	35,000	61,666	48,333
Preferred stock (type 2)	100,000	100,000	100,000
Preferred stock (type 3)	695,000	782,500	738,750
Preferred stock (1st to 12th series type 4)	50,100	50,100	50,100
Preferred stock (13th series type 4)	9,496	114,783	112,352
Preferred stock (1st series type 6)	70,001	–	575

Number of shares outstanding as of term (year)-end (consolidated)

	As of September 30, 2005	As of September 30, 2004	As of March 31, 2005
Common stock	6,897,741	6,195,492	5,869,288
Preferred stock (type 1)	35,000	35,000	35,000
Preferred stock (type 2)	100,000	100,000	100,000
Preferred stock (type 3)	695,000	695,000	695,000
Preferred stock (1st to 12th series type 4)	50,100	50,100	50,100
Preferred stock (13th series type 4)	–	114,202	107,087
Preferred stock (1st series type 6)	70,001	–	70,001

Calculation for Index

- Forecasted Net Income Per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Number of common stocks outstanding as of the interim term-end (excluding treasury stock)}}$$