

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Six months ended September 30, 2005

(Millions of yen)

1. Cash flows from operating activities:	
Income before income taxes and minority interests	511,293
Depreciation of premises, equipment and others	40,218
Depreciation of lease assets	166,592
Losses on impairment of fixed assets	10,580
Amortization of goodwill	3,469
Equity in earnings of affiliates	(14,081)
Gains on sale of subsidiaries' shares and gains on change in equity of subsidiary	(60,192)
Net change in reserve for possible loan losses	(238,154)
Net change in reserve for employee bonuses	(1,857)
Net change in reserve for employee retirement benefits	1,101
Net change in reserve for expenses related to EXPO 2005 Japan	53
Interest income	(769,316)
Interest expenses	215,601
Net (gains) losses on securities	(64,257)
Net (gains) losses from money held in trust	(13)
Net exchange (gains) losses	(62,513)
Net (gains) losses from disposal of premises and equipment	(275)
Net (gains) losses from disposal of lease assets	(666)
Net change in trading assets	163,674
Net change in trading liabilities	(347,755)
Net change in loans and bills discounted	(1,213,748)
Net change in deposits	688,527
Net change in negotiable certificates of deposit	(186,912)
Net change in borrowed money (excluding subordinated debt)	(13,469)
Net change in deposits with banks	55,542
Net change in call loans, bills bought, receivables under resale agreements, and commercial paper and other debt purchased	200,494
Net change in receivables under securities borrowing transactions	(1,597,409)
Net change in call money, bills sold and payables under repurchase agreements	1,262,966
Net change in commercial paper	(366,600)
Net change in payables under securities lending transactions	(216,953)
Net change in foreign exchanges (assets)	6,635
Net change in foreign exchanges (liabilities)	(45,233)
Net change in short-term bonds (liabilities)	459,500
Issuance and redemption of bonds (excluding subordinated bonds)	(269,880)
Net change in due to trust account	(8,196)
Interest received	803,273
Interest paid	(208,281)
Other, net	129,264
Subtotal	(966,978)
Income taxes paid	14,248
Net cash used in operating activities	(952,729)
2. Cash flows from investing activities:	
Purchases of securities	(29,777,298)
Proceeds from sale of securities	24,077,266
Proceeds from maturity of securities	6,696,817
Purchases of money held in trust	(750)
Proceeds from sale of money held in trust	3,789
Purchases of premises and equipment	(13,389)
Proceeds from sale of premises and equipment	11,107
Purchases of lease assets	(192,899)
Proceeds from sale of lease assets	28,661
Proceeds from sale of stocks of subsidiaries	54,937
Net cash provided by investing activities	888,242
3. Cash flows from financing activities:	
Proceeds from issuance of subordinated debt	33,000
Repayment of subordinated debt	(82,343)
Proceeds from issuance of subordinated bonds and bonds with stock acquisition rights	408,038
Repayment of subordinated bonds and bonds with stock acquisition rights	(162,800)
Dividends paid	(44,355)
Proceeds from minority stockholders	48,025
Dividends paid to minority stockholders	(27,034)
Purchases of treasury stock	(1,001)
Proceeds from sale of treasury stock	26
Net cash provided by financing activities	171,555
4. Effect of exchange rate changes on cash and cash equivalents	1,794
5. Net change in cash and cash equivalents	108,861
6. Cash and cash equivalents at beginning of year	2,930,645
7. Cash and cash equivalents at end of interim term	3,039,507