

6. Overview of Derivative Transactions (on Deferred Hedge Accounting Basis)

<SMBC Non-consolidated>

(Billions of yen)

		Sep. 30, 2005				Mar. 31, 2005			
				Net	Net			Net	Net
		Assets	Liabilities	assets	deferred	Assets	Liabilities	assets	deferred
		(a)	(b)	(a) - (b)	gains (losses)	(c)	(d)	(c) - (d)	gains (losses)
	Interest rate swaps	48.3	35.6	12.7	(94.1)	57.7	52.9	4.8	(74.2)
	Currency swaps	2.0	13.3	(11.3)	1.9	1.1	9.7	(8.6)	2.8
	Others	4.7	5.8	(1.1)	(1.3)	7.5	5.7	1.8	12.1
Total		55.0	54.7	0.3	(93.5)	66.3	68.3	(2.0)	(59.3)

(Notes) 1. Derivative transactions are valued at fair value on the balance sheet.

2. SMBC applied individual deferred hedge or fair value hedge accounting based on Practical Guidelines for Accounting Standard for Financial Instruments as well as deferred hedge accounting for banking industry based on JICPA Industry Audit Committee Report No.24 and No.25.

(Appendix) Contract amount of interest rate swaps (on deferred hedge accounting basis), classified by maturity

(Billions of yen)

		Sep. 30, 2005				Mar. 31, 2005			
					Total				Total
		1 year or less	More than 1 year to 5 years	More than 5 years		1 year or less	More than 1 year to 5 years	More than 5 years	
	Receivable fixed rate /payable floating rate	5,259.7	16,567.5	4,713.7	26,540.9	7,304.7	16,947.2	3,170.8	27,422.7
	Receivable floating rate /payable fixed rate	649.7	4,901.1	3,968.6	9,519.4	949.8	5,995.4	3,270.3	10,215.5
	Receivable floating rate /payable floating rate	121.6	482.3	20.8	624.7	155.0	452.0	50.8	657.8
Total contract amount		6,031.0	21,950.9	8,703.1	36,685.0	8,409.5	23,394.6	6,491.9	38,296.0