

22. Earnings Forecast for FY2005

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2005		FY2004
	Forecast	Change	Result
Operating income	54.0	(204.8)	258.8
Ordinary profit	48.0	(205.4)	253.4
Net income	70.0	(182.2)	252.2

Dividend per share forecast for the fiscal year end

(Yen)

Common stock	3,000	-	3,000
Type 1 Preferred stock	10,500	-	10,500
Type 2 Preferred stock	28,500	-	28,500
Type 3 Preferred stock	13,700	-	13,700
Type 4 Preferred stock	1st - 12th series	135,000	135,000
	13th series		67,500
1st Series Type 6 Preferred stock	88,500	87,772	728

(Reference)

(Billions of yen)

Total dividend planned	46.4	2.0	44.4
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<Consolidated>

(Billions of yen)

	FY2005		FY2004
	Forecast	Change	Result
Ordinary income	3,500.0	(80.8)	3,580.8
Ordinary profit	850.0	880.3	(30.3)
Net income	550.0	784.2	(234.2)

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2005		FY2004
	Forecast	Change	Result
Gross banking profit	1,545.0	22.1	1,522.9
Expenses	(595.0)	(12.6)	(582.4)
Banking profit (before provision for general reserve for possible loan losses)	950.0	9.5	940.5
Ordinary profit	660.0	731.7	(71.7)
Net income	430.0	566.8	(136.8)
Total credit cost (*)	(300.0)	654.8	(954.8)

(*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)